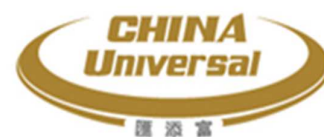


Semi-Annual Report (Unaudited)

**CHINA UNIVERSAL INTERNATIONAL ETF SERIES  
– C-SHARES CSI 300 INDEX ETF**

(A Sub-Fund of China Universal International ETF Series, an  
umbrella unit trust established under the laws of Hong  
Kong)

For the period from 1 January 2016 to 30 June 2016



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

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CHINA UNIVERSAL INTERNATIONAL ETF SERIES –C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

MANAGEMENT AND ADMINISTRATION

**MANAGER AND RQFII HOLDER**

China Universal Asset Management (Hong Kong) Company  
Limited  
3710-11, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

**DIRECTORS OF THE MANAGER**

LI Wen  
WAN Qing  
ZHANG Hui

**ADVISER**

China Universal Asset Management Company Limited  
22/F, Aurora Plaza  
No. 99 Fucheng Road  
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Shanghai 200120  
China

**RQFII CUSTODIAN**

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Beijing 100818  
China

**LEGAL ADVISER TO THE MANAGER**

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18 Chater Road  
Central  
Hong Kong

**SERVICE AGENT OR CONVERSION AGENT**

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1/F One & Two Exchange Square  
8 Connaught Place  
Central, Hong Kong

**AUDITORS**

Ernst & Young  
22/F, CITIC Tower  
1 Tim Mei Avenue  
Central  
Hong Kong

**TRUSTEE**

BOCI-Prudential Trustee Limited  
12/F & 25/F, Citicorp Centre  
18 Whitfield Road  
Causeway Bay  
Hong Kong

**CUSTODIAN**

Bank of China (Hong Kong) Limited  
14/F, Bank of China Tower  
1 Garden Road  
Central  
Hong Kong

**REGISTRAR**

Computershare Hong Kong Investor Services Limited  
46th Floor, Hopewell Centre  
183 Queen's Road East  
Wan Chai  
Hong Kong

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

STATEMENT OF FINANCIAL POSITION

	30 June 2016	31 December 2015
	RMB	RMB
	(Unaudited)	(Audited)
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	8,026,592	10,700,908
Prepayment and other receivables	10,832	12,807
Cash and bank balances	132,550	341,949
Deposit reserve-China Exchange Clearing	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>8,169,974</u>	<u>11,055,664</u>
<b>LIABILITIES</b>		
Management fee payable	-	-
Trustee and custodian fees payable	10,000	937
Withholding tax provision	342	721,065
Other payables and accruals	<u>162,779</u>	<u>246,527</u>
<b>TOTAL LIABILITIES</b>	<u>173,121</u>	<u>968,529</u>
<b>EQUITY</b>		
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<u>7,996,853</u>	<u>10,087,135</u>
<b>NUMBER OF UNITS IN ISSUE</b>	<u>600,000</u>	<u>600,000</u>
<b>NET ASSET VALUE PER UNIT</b>	<u>13.3281</u>	<u>16.8119</u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

STATEMENT OF COMPREHENSIVE INCOME

	For the period from 1 January 2016 to 30 June 2016	For the period from 1 January 2015 to 30 June 2015
	RMB (Unaudited)	RMB (Unaudited)
<b>INCOME</b>		
Dividend income	76,780	523,148
Interest income	<u>227</u>	<u>4,879</u>
	<u>77,007</u>	<u>528,027</u>
<b>EXPENSES</b>		
Management fee	-	(252,951)
Brokerage commission	(1,479)	(13,220)
Trustee and custodian fees	(32,257)	(50,590)
Auditors' remuneration	(98,210)	(111,332)
Index licensing fee	(100,000)	(100,000)
Professional fee	(77,734)	(106,111)
Other operating expenses	<u>(172,899)</u>	<u>(259,861)</u>
	<u>(482,579)</u>	<u>(894,065)</u>
<b>(LOSS) BEFORE INVESTMENT AND EXCHANGE DIFFERENCES</b>	<b>(405,572)</b>	<b>(366,038)</b>
<b>INVESTMENT AND EXCHANGE DIFFERENCES</b>		
Net change in unrealised losses on financial assets at fair value through profit or loss	(1,989,571)	(49,540,180)
Net realised gains on financial assets at fair value through profit or loss	292,811	73,987,048
Foreign exchange differences	<u>(8,988)</u>	<u>(815)</u>
<b>NET INVESTMENTS AND EXCHANGE (LOSSES)/GAINS</b>	<b><u>(1,705,748)</u></b>	<b><u>24,446,053</u></b>
<b>(LOSS)/PROFIT BEFORE TAX</b>	<b>(2,111,320)</b>	<b>24,080,015</b>
Withholding tax credit/(expense)	<u>21,038</u>	<u>(56,391)</u>
<b>(LOSS)/PROFIT AFTER TAX AND TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD</b>	<b><u>(2,090,282)</u></b>	<b><u>24,023,624</u></b>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

	RMB (Unaudited)
At 31 December 2014 & 1 January 2015	216,372,653
Subscription of units	-
Redemption of units	(179,512,411)
Total comprehensive income for the period	<u>24,023,624</u>
At 30 June 2015	<u><u>60,883,866</u></u>

	RMB (Unaudited)
At 31 December 2015 & 1 January 2016	10,087,135
Subscription of units	-
Redemption of units	-
Total comprehensive loss for the period	<u>(2,090,282)</u>
At 30 June 2016	<u><u>7,996,853</u></u>

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2016

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
AGRICULTURAL BANK OF CHINA LTD-A	28,272	90,470	1.13%
AIER EYE HOSPITAL GROUP CO LTD-A	550	20,092	0.25%
AIR CHINA LTD-A	2,300	15,548	0.19%
AISINO CO LTD-A	1,048	24,942	0.31%
ALPHA GROUP-A	404	12,100	0.15%
ALUMINUM CORP OF CHINA LTD-A	3,700	13,949	0.17%
ANGANG STEEL CO LTD-A	2,500	9,575	0.12%
ANHUI CONCH CEMENT CO LTD-A	2,474	35,972	0.45%
AURORA OPTOELECTRONICS CO LTD-A	300	10,428	0.13%
AVIC AERO-ENGINE CONTROLS CO LTD-A	400	10,560	0.13%
AVIC AIRCRAFT CO LTD-A	1,208	23,786	0.30%
AVIC AVIATION ENGINE CORP PLC-A	710	24,602	0.31%
AVIC CAPITAL CO LTD-A	5,536	32,552	0.41%
AVIC HELICOPTER CO LTD-A	300	12,444	0.16%
BANK OF BEIJING CO LTD-A	7,428	77,028	0.96%
BANK OF CHINA LTD-A	15,469	49,655	0.62%
BANK OF COMMUNICATIONS CO LTD-A	27,719	156,058	1.95%
BANK OF NANJING CO LTD-A	3,627	34,058	0.43%
BANK OF NINGBO CO LTD-A	2,234	33,019	0.41%
BAOSHAN IRON & STEEL CO LTD-A	5,814	28,489	0.36%
BBMG CORP-A	1,402	10,866	0.14%
BEIJING CAPITAL CO LTD-A	2,200	8,558	0.11%
BEIJING CAPITAL DEVELOPMENT CO LTD-A	1,100	12,232	0.15%
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	2,343	18,885	0.24%
BEIJING ENLIGHT MEDIA CO LTD-A	1,020	11,791	0.15%
BEIJING GEHUA CATV NETWORK CO LTD-A	700	10,647	0.13%
BEIJING JINGNENG POWER CO LTD-A	3,400	14,552	0.18%
BEIJING ORIGINWATER TECHNOLOGY CO LTD-A	1,725	25,668	0.32%
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	300	7,914	0.10%
BEIJING TONGRENTANG CO LTD-A	838	24,964	0.31%
BEIJING ULTRAPOWER SOFTWARE CO LTD-A	1,500	15,960	0.20%
BEIJING XINWEI TELECOM TECHNOLOGY GROUP CO LTD-A	1,100	19,624	0.25%
BEIJING YANJING BREWERY CO LTD-A	1,900	14,421	0.18%
BLUEFOCUS COMMUNICATION GROUP CO LTD-A	1,495	14,516	0.18%
BOE TECHNOLOGY GROUP CO LTD-A	17,500	40,425	0.51%
BOHAI FINANCIAL INVESTMENT HLDG CO LTD-A	1,700	11,594	0.14%
BYD CO LTD-A	492	30,017	0.38%
BY-HEALTH CO LTD-A	600	8,124	0.10%
CECEP WIND POWER CORP-A	200	1,986	0.02%
CHANGJIANG SECURITIES CO LTD-A	4,000	46,400	0.58%
CHINA AVIONICS SYSTEMS CO LTD-A	668	13,006	0.16%
CHINA BAOAN GROUP CO LTD-A	1,582	21,673	0.27%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
CHINA CITIC BANK CORP LTD-A	2,929	16,607	0.21%
CHINA COAL ENERGY CO LTD-A	2,367	12,214	0.15%
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,400	14,742	0.18%
CHINA CONSTRUCTION BANK CORP-A	6,768	32,148	0.40%
CHINA COSCO HLDGS CO LTD-A	3,300	16,764	0.21%
CHINA CSSC HLDGS LTD-A	920	20,479	0.26%
CHINA EASTERN AIRLINES CORP LTD-A	3,300	21,813	0.27%
CHINA EVERBRIGHT BANK CO LTD-A	11,753	44,191	0.55%
CHINA FIRST HEAVY INDUSTRIES CO LTD-A	3,000	15,630	0.20%
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	826	20,138	0.25%
CHINA GEZHOUBA GROUP CO LTD-A	3,170	18,449	0.23%
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	1,462	8,173	0.10%
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	1,123	15,913	0.20%
CHINA INTL TRAVEL SERVICE CORP LTD-A	400	17,592	0.22%
CHINA LIFE INSURANCE CO LTD-A	878	18,280	0.23%
CHINA MERCHANTS BANK CO LTD-A	7,576	132,580	1.66%
CHINA MERCHANTS ENERGY SHIPPING CO LTD-A	2,100	9,828	0.12%
CHINA MERCHANTS SECURITIES CO LTD-A	2,768	45,672	0.57%
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	735	10,474	0.13%
CHINA MINSHENG BANKING CORP LTD-A	23,271	207,810	2.60%
CHINA MOLYBDENUM CO LTD-A	900	3,735	0.05%
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	2,520	13,936	0.17%
CHINA NATIONAL NUCLEAR POWER CO LTD-A	4,600	31,418	0.39%
CHINA NORTHERN RARE EARTH GROUP HI-TECH CO LTD-A	2,743	36,509	0.46%
CHINA OILFIELD SERVICES LTD-A	694	8,432	0.11%
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	2,302	62,246	0.78%
CHINA PETROLEUM & CHEMICAL CORP-A	7,690	36,297	0.45%
CHINA RAILWAY CONSTRUCTION CORP LTD-A	3,400	33,864	0.42%
CHINA RAILWAY GROUP LTD-A	5,548	38,670	0.48%
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	500	12,110	0.15%
CHINA SHENHUA ENERGY CO LTD-A	2,359	33,191	0.42%
CHINA SHIPBUILDING INDUSTRY CO LTD-A	7,980	50,513	0.63%
CHINA SHIPPING CONTAINER LINES CO LTD-A	3,400	13,464	0.17%
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD-A	891	16,136	0.20%
CHINA SOUTHERN AIRLINES CO LTD-A	4,500	31,770	0.40%
CHINA SPACESAT CO LTD-A	655	22,008	0.28%
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	13,148	69,947	0.88%
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	6,229	23,732	0.30%
CHINA VANKE CO LTD-A	7,760	189,577	2.37%
CHINA XD ELECTRIC CO LTD-A	2,700	13,689	0.17%
CHINA YANGTZE POWER CO LTD-A	5,597	69,907	0.87%



CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD-A	700	14,525	0.18%
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	2,533	34,626	0.43%
CITIC GUOAN INFORMATION INDUSTRY CO LTD-A	1,100	23,441	0.29%
CITIC HEAVY INDUSTRIES CO LTD-A	1,200	6,444	0.08%
CITIC SECURITIES CO LTD-A	5,776	93,744	1.17%
COFCO TUNHE CO LTD-A	1,000	11,550	0.14%
CRRC CORP LTD-A	6,698	61,421	0.77%
CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD-A	200	5,072	0.06%
DAQIN RAILWAY CO LTD-A	7,001	45,086	0.56%
DATANG INTL POWER GENERATION CO LTD-A	3,600	14,004	0.18%
DHC SOFTWARE CO LTD-A	942	23,644	0.30%
DONGFANG ELECTRIC CORP LTD-A	910	8,936	0.11%
DONGXING SECURITIES CO LTD-A	500	12,220	0.15%
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	1,900	16,321	0.20%
DR PENG TELECOM & MEDIA GROUP CO LTD-A	1,205	21,967	0.27%
EAST MONEY INFORMATION CO LTD-A	2,160	47,952	0.60%
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD-A	1,200	17,184	0.21%
EVERBRIGHT SECURITIES CO LTD-A	1,200	20,328	0.25%
FAW CAR CO LTD-A	1,115	12,131	0.15%
FINANCIAL STREET HLDGS CO LTD-A	1,585	15,406	0.19%
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	200	3,302	0.04%
FOUNDER SECURITIES CO LTD-A	4,830	36,998	0.46%
FUYAO GLASS INDUSTRY GROUP CO LTD-A	1,914	26,796	0.34%
GD POWER DEVELOPMENT CO LTD-A	11,243	32,942	0.41%
GEMDALE CORP-A	2,623	27,174	0.34%
GF SECURITIES CO LTD-A	2,130	35,699	0.45%
GOERTEK INC-A	813	23,317	0.29%
GREAT WALL MOTOR CO LTD-A	1,311	11,065	0.14%
GREE ELECTRIC APPLIANCES INC-A	4,774	91,756	1.15%
GUANGDONG GOLDEN DRAGON DEVELOPMENT INC-A	500	10,380	0.13%
GUANGHUI ENERGY CO LTD-A	4,068	16,679	0.21%
GUANGSHEN RAILWAY CO LTD-A	4,500	17,595	0.22%
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	2,869	12,451	0.16%
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	612	15,080	0.19%
GUANGZHOU DEVELOPMENT GROUP INC-A	800	6,256	0.08%
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	1,800	22,392	0.28%
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	400	6,880	0.09%
GUOSEN SECURITIES CO LTD-A	1,400	24,150	0.30%
GUOTAI JUNAN SECURITIES CO LTD-A	1,500	26,685	0.33%
GUOYUAN SECURITIES CO LTD-A	1,324	22,137	0.28%
HAINAN AIRLINES CO LTD-A	7,700	24,409	0.31%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
HAITONG SECURITIES CO LTD-A	5,957	91,857	1.15%
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	1,707	36,632	0.46%
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	1,100	25,124	0.31%
HEBEI IRON & STEEL CO LTD-A	3,600	9,972	0.12%
HEILAN HOME CO LTD-A	1,500	16,950	0.21%
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	1,205	25,160	0.31%
HISENSE ELECTRIC CO LTD-A	1,057	18,688	0.23%
HUADIAN POWER INTL CO-A	2,400	11,880	0.15%
HUADONG MEDICINE CO LTD-A	255	17,187	0.21%
HUALAN BIOLOGICAL ENGINEERING INC-A	320	10,048	0.13%
HUANENG POWER INTL INC-A	5,158	38,788	0.49%
HUATAI SECURITIES CO LTD-A	2,406	45,522	0.57%
HUAWEN MEDIA INVESTMENT CORP-A	1,700	16,796	0.21%
HUAXIA BANK CO LTD-A	3,872	38,294	0.48%
HUAYI BROTHERS MEDIA CORP-A	1,799	24,358	0.30%
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,258	17,625	0.22%
HUBEI ENERGY GROUP CO LTD-A	2,500	11,575	0.14%
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	1,300	21,489	0.27%
HUNDSUN TECHNOLOGIES INC-A	500	33,385	0.42%
IFLYTEK CO LTD-A	1,150	37,778	0.47%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	15,862	70,427	0.88%
INDUSTRIAL BANK CO LTD-A	9,776	148,986	1.86%
INDUSTRIAL SECURITIES CO LTD-A	5,377	39,736	0.50%
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD-A	1,384	10,338	0.13%
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CO LTD-A	3,623	10,941	0.14%
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,275	87,934	1.10%
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	10,300	29,458	0.37%
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD-A	600	14,070	0.18%
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORP LTD-A	600	8,376	0.10%
JIANGSU HENGRUI MEDICINE CO LTD-A	1,012	40,591	0.51%
JIANGSU KANGDE XIN COMPOSITE MATERIAL CO LTD-A	2,662	45,520	0.57%
JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A	1,006	10,603	0.13%
JIANGSU PROTRULY VISION TECHNOLOGY GROUP CO LTD-A	900	13,428	0.17%
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	568	40,851	0.51%
JIANGXI COPPER CO LTD-A	1,133	15,273	0.19%
JIHUA GROUP CORP LTD-A	1,500	11,460	0.14%
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	881	21,981	0.27%
JINDUICHENG MOLYBDENUM CO LTD-A	1,290	10,514	0.13%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
JOINTOWN PHARMACEUTICAL GROUP CO LTD-A	500	8,755	0.11%
JUNEYAO AIRLINES CO LTD-A	200	5,250	0.07%
KANGMEI PHARMACEUTICAL CO LTD-A	3,024	45,935	0.57%
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	1,400	11,270	0.14%
KWEICHOW MOUTAI CO LTD-A	325	94,874	1.19%
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	1,000	18,240	0.23%
LESHI INTERNET INFORMATION & TECHNOLOGY CORP BEIJING-A	1,100	58,201	0.73%
LIAONING CHENG DA CO LTD-A	1,302	20,272	0.25%
LUXIN VENTURE CAPITAL GROUP CO LTD-A	301	6,505	0.08%
LUXSHARE PRECISION INDUSTRY CO LTD-A	639	12,556	0.16%
LUZHOU LAOJIAO CO LTD-A	912	27,086	0.34%
MATERIALS INDUSTRY ZHONGDA GROUP CO LTD-A	910	8,518	0.11%
MEIHUA HLDGS GROUP CO LTD-A	1,680	10,433	0.13%
METALLURGICAL CORP OF CHINA LTD-A	4,900	18,081	0.23%
MIDEA GROUP CO LTD-A	3,067	72,749	0.91%
NARI TECHNOLOGY DEVELOPMENT CO LTD-A	1,864	24,922	0.31%
NEUSOFT CORP-A	1,087	19,914	0.25%
NEW CHINA LIFE INSURANCE CO LTD-A	520	21,008	0.26%
NEW HOPE LIUHE CO LTD-A	1,514	12,596	0.16%
NINGBO PORT CO LTD-A	3,800	18,810	0.24%
NORTHEAST SECURITIES CO LTD-A	1,560	20,140	0.25%
OCEANWIDE HLDGS CO LTD-A	1,700	17,187	0.21%
OFFSHORE OIL ENGINEERING CO LTD-A	2,330	16,100	0.20%
ORIENT SECURITIES CO LTD-A	1,300	21,853	0.27%
OURPALM CO LTD-A	1,400	14,686	0.18%
PACIFIC SECURITIES CO LTD-A	3,640	22,313	0.28%
PANG DA AUTOMOBILE TRADE CO LTD-A	2,334	6,419	0.08%
PANGANG GROUP VANADIUM TITANIUM AND RESOURCES CO LTD-A	5,700	13,623	0.17%
PEOPLE.CN CO LTD-A	700	11,627	0.15%
PETROCHINA CO LTD-A	3,759	27,178	0.34%
PING AN BANK CO LTD-A	4,573	39,785	0.50%
PING AN INSURANCE GROUP CO OF CHINA LTD-A	10,797	345,936	4.33%
POLY REAL ESTATE GROUP CO LTD-A	4,759	41,070	0.51%
POWER CONSTRUCTION CORP OF CHINA LTD-A	4,800	27,408	0.34%
QINGDAO HAIER CO LTD-A	4,006	35,573	0.44%
QINGHAI SALT LAKE INDUSTRY CO LTD-A	893	18,842	0.24%
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	1,342	9,018	0.11%
SAIC MOTOR CORP LTD-A	2,392	48,534	0.61%
SANAN OPTOELECTRONICS CO LTD-A	1,510	30,155	0.38%
SANY HEAVY INDUSTRY CO LTD-A	3,865	19,402	0.25%
SDIC ESSENCE HLDGS CO LTD-A	300	5,346	0.07%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
SDIC POWER HLDGS CO LTD-A	3,100	20,460	0.26%
SEALAND SECURITIES CO LTD-A	2,530	18,697	0.23%
SEARAINBOW HLDG CORP-A	866	34,822	0.44%
SHAANXI COAL INDUSTRY CO LTD-A	2,200	11,374	0.14%
SHANDONG DONG-E E-JIAO CO LTD-A	669	35,343	0.44%
SHANDONG GOLD MINING CO LTD-A	899	34,980	0.44%
SHANDONG IRON AND STEEL CO LTD-A	1,700	4,029	0.05%
SHANGHAI 2345 NETWORK HLDG GROUP CO LTD-A	400	4,916	0.06%
SHANGHAI BAILIAN GROUP CO LTD-A	856	10,340	0.13%
SHANGHAI BAIRUN INVESTMENT HLDG GROUP CO LTD-A	300	6,600	0.08%
SHANGHAI CONSTRUCTION GROUP CO LTD-A	2,345	8,981	0.11%
SHANGHAI ELECTRIC GROUP CO LTD-A	3,000	22,680	0.28%
SHANGHAI ELECTRIC POWER CO LTD-A	800	8,216	0.10%
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	1,507	28,663	0.36%
SHANGHAI INTL AIRPORT CO LTD-A	1,287	33,526	0.42%
SHANGHAI INTL PORT GROUP CO LTD-A	2,669	13,612	0.17%
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	884	20,111	0.25%
SHANGHAI ORIENTAL PEARL MEDIA CO LTD-A	1,448	35,143	0.44%
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	1,310	23,646	0.30%
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	7,909	123,143	1.54%
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	600	22,608	0.28%
SHANGHAI SMI HLDG CO LTD-A	1,661	23,852	0.30%
SHANGHAI TUNNEL ENGINEERING CO LTD-A	1,500	12,585	0.16%
SHANGHAI WAIGAOQIAO FREE TRADE ZONE GROUP CO LTD-A	300	5,913	0.07%
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	700	12,656	0.16%
SHANXI SECURITIES CO LTD-A	1,300	21,528	0.27%
SHANXI TAIGANG STAINLESS STEEL CO LTD-A	2,900	9,164	0.12%
SHENERGY CO LTD-A	2,900	16,646	0.21%
SHENWAN HONGYUAN GROUP CO LTD-A	4,531	38,106	0.48%
SHENZHEN AGRICULTURAL PRODUCTS CO LTD-A	1,009	12,270	0.15%
SHENZHEN ENERGY GROUP CO LTD-A	1,750	11,165	0.14%
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD-A	696	12,152	0.15%
SHENZHEN INFOGEM TECHNOLOGIES CO LTD-A	300	8,970	0.11%
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	1,000	19,400	0.24%
SHENZHEN KINGDOM TECHNOLOGY CO LTD-A	500	17,975	0.23%
SHENZHEN O-FILM TECH CO LTD-A	986	29,087	0.36%
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	4,370	27,968	0.35%
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	523	14,226	0.18%
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	1,680	17,522	0.22%
SIASUN ROBOT & AUTOMATION CO LTD-A	880	22,343	0.28%

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	Holdings Shares	Market Value RMB	% of NAV
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
SICHUAN CHANGHONG ELECTRIC CO LTD-A	4,586	20,270	0.25%
SICHUAN CHUANTOU ENERGY CO LTD-A	2,500	20,650	0.26%
SICHUAN KELUN PHARMACEUTICAL CO LTD-A	898	13,838	0.17%
SINOLINK SECURITIES CO LTD-A	2,088	28,146	0.35%
SINOPEC OILFIELD SERVICE CORP-A	500	1,920	0.02%
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	2,900	17,690	0.22%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD-A	500	12,455	0.16%
SOOCHOW SECURITIES CO LTD-A	1,398	18,733	0.23%
SOUTHWEST SECURITIES CO LTD-A	3,006	21,824	0.27%
SPRING AIRLINES CO LTD-A	200	9,588	0.12%
SUNING COMMERCE GROUP CO LTD-A	4,359	47,339	0.59%
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	1,543	15,461	0.19%
TASLY PHARMACEUTICAL GROUP CO LTD-A	643	22,994	0.29%
TBEA CO LTD-A	3,052	26,003	0.33%
TCL CORP-A	9,895	32,555	0.41%
TIAN DI SCIENCE & TECHNOLOGY CO LTD-A	1,200	5,400	0.07%
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD-A	1,144	9,484	0.12%
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	1,080	22,345	0.28%
TONGLING NONFERROUS METALS GROUP CO LTD-A	3,765	9,563	0.12%
TSINGHUA TONGFANG CO LTD-A	1,121	16,770	0.21%
TSINGTAO BREWERY CO LTD-A	458	13,314	0.17%
TUS-SOUND ENVIRONMENTAL RESOURCES CO LTD-A	720	21,996	0.28%
WANDA CINEMA LINE CO LTD-A	100	7,990	0.10%
WANGSU SCIENCE & TECHNOLOGY CO LTD-A	558	37,498	0.47%
WANHUA CHEMICAL GROUP CO LTD-A	1,183	20,466	0.26%
WANXIANG QIANCHAO CO LTD-A	1,360	21,216	0.27%
WASU MEDIA HLDG CO LTD-A	100	1,855	0.02%
WEICHAI POWER CO LTD-A	2,630	20,540	0.26%
WESTERN SECURITIES CO LTD-A	1,300	33,618	0.42%
WINTIME ENERGY CO LTD-A	4,280	16,863	0.21%
WUHAN IRON & STEEL CO LTD-A	4,800	13,248	0.17%
WULIANGYE YIBIN CO LTD-A	1,324	43,070	0.54%
XCMG CONSTRUCTION MACHINERY CO LTD-A	4,763	14,575	0.18%
XIAMEN C&D INC-A	1,696	20,352	0.26%
XINHU ZHONGBAO CO LTD-A	2,891	12,229	0.15%
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	2,177	32,938	0.41%
XINXING DUCTILE IRON PIPES CO LTD-A	1,880	8,723	0.11%
YANZHOU COAL MINING CO LTD-A	683	7,472	0.09%
YINGKOU PORT LIABILITY CO LTD-A	2,200	7,392	0.09%
YONGHUI SUPERSTORES CO LTD-A	4,200	17,346	0.22%
YONYOU NETWORK TECHNOLOGY CO LTD-A	918	17,975	0.23%
YOUNGOR GROUP CO LTD-A	1,842	25,401	0.32%

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30 June 2016

	<b>Holdings Shares</b>	<b>Market Value RMB</b>	<b>% of NAV</b>
<b><u>Financial assets at fair value through profit or loss (continued)</u></b>			
<b>Listed Securities</b>			
<b>China (100%)</b>			
YUNNAN BAIYAO GROUP CO LTD-A	656	42,181	0.53%
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	3,526	21,791	0.27%
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	1,852	24,261	0.30%
ZHEJIANG HUACE FILM & TV CO LTD-A	800	12,456	0.16%
ZHEJIANG LONGSHENG GROUP CO LTD-A	2,580	22,240	0.28%
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	3,180	16,186	0.20%
ZHENGZHOU YUTONG BUS CO LTD-A	1,704	33,739	0.42%
ZHONGJIN GOLD CO LTD-A	2,235	25,121	0.31%
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD-A	1,700	10,591	0.13%
ZIJIN MINING GROUP CO LTD-A	9,516	32,069	0.40%
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	5,716	23,607	0.30%
ZTE CORP-A	1,403	20,119	0.25%
<b>TOTAL INVESTMENTS, AT FAIR VALUE</b>		<b><u>8,026,592</u></b>	<b><u>100.37%</u></b>
<b>TOTAL INVESTMENTS, AT COST</b>		<b><u>6,933,444</u></b>	

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
(A Sub-Fund of China Universal International ETF Series)

MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>Listed Securities</b>					
AGRICULTURAL BANK OF CHINA LTD-A	38,372	-	-	(10,100)	28,272
AIER EYE HOSPITAL GROUP CO LTD-A	550	-	-	-	550
AIR CHINA LTD-A	2,300	-	-	-	2,300
AISINO CO LTD-A	1,924	-	524	(1,400)	1,048
ALPHA GROUP-A	404	-	-	-	404
ALUMINUM CORP OF CHINA LTD-A	3,700	-	-	-	3,700
ANGANG STEEL CO LTD-A	2,500	-	-	-	2,500
ANHUI CONCH CEMENT CO LTD-A	2,474	-	-	-	2,474
AURORA OPTOELECTRONICS CO LTD-A	-	300	-	-	300
AVIC AERO-ENGINE CONTROLS CO LTD-A	400	-	-	-	400
AVIC AIRCRAFT CO LTD-A	1,208	-	-	-	1,208
AVIC AVIATION ENGINE CORP PLC-A	710	-	-	-	710
AVIC CAPITAL CO LTD-A	2,768	-	2,768	-	5,536
AVIC HELICOPTER CO LTD-A	300	-	-	-	300
BANK OF BEIJING CO LTD-A	10,228	-	-	(2,800)	7,428
BANK OF CHINA LTD-A	15,469	-	-	-	15,469
BANK OF COMMUNICATIONS CO LTD-A	23,619	10,300	-	(6,200)	27,719
BANK OF NANJING CO LTD-A	2,015	-	1,612	-	3,627
BANK OF NINGBO CO LTD-A	2,234	-	-	-	2,234
BAOSHAN IRON & STEEL CO LTD-A	5,814	-	-	-	5,814
BBMG CORP-A	1,402	-	-	-	1,402
BEIJING CAPITAL CO LTD-A	1,100	-	1,100	-	2,200
BEIJING CAPITAL DEVELOPMENT CO LTD-A	-	1,100	-	-	1,100
BEIJING DABEINONG TECHNOLOGY GROUP CO LTD-A	1,562	-	781	-	2,343
BEIJING ENLIGHT MEDIA CO LTD-A	510	-	510	-	1,020
BEIJING GEHUA CATV NETWORK CO LTD-A	-	700	-	-	700
BEIJING JINGNENG POWER CO LTD-A	3,400	-	-	-	3,400
BEIJING ORIGINWATER TECHNOLOGY CO LTD-A	700	-	1,025	-	1,725
BEIJING SHIJI INFORMATION TECHNOLOGY CO LTD-A	-	300	-	-	300
BEIJING SL PHARMACEUTICAL CO LTD-A	595	-	-	(595)	-
BEIJING TONGRENTANG CO LTD-A	838	-	-	-	838
BEIJING ULTRAPOWER SOFTWARE CO LTD-A	1,500	-	-	-	1,500
BEIJING XINWEI TELECOM TECHNOLOGY GROUP CO LTD-A	1,100	-	-	-	1,100
BEIJING YANJING BREWERY CO LTD-A	1,900	-	-	-	1,900

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
BEIQI FOTON MOTOR CO LTD-A	2,200	-	-	(2,200)	-
BLUEFOCUS COMMUNICATION GROUP CO LTD-A	1,495	-	-	-	1,495
BOE TECHNOLOGY GROUP CO LTD-A	23,800	-	-	(6,300)	17,500
BOHAI FINANCIAL INVESTMENT HLDG CO LTD-A	1,700	-	-	-	1,700
BYD CO LTD-A	492	-	-	-	492
BY-HEALTH CO LTD-A	300	-	300	-	600
CECEP WIND POWER CORP-A	200	-	-	-	200
CHANGJIANG SECURITIES CO LTD-A	4,000	-	-	-	4,000
CHENGDU XINGRONG ENVIRONMENT CO LTD-A	2,300	-	-	(2,300)	-
CHINA AVIONICS SYSTEMS CO LTD-A	668	-	-	-	668
CHINA BAOAN GROUP CO LTD-A	1,582	-	-	-	1,582
CHINA CITIC BANK CORP LTD-A	2,929	-	-	-	2,929
CHINA COAL ENERGY CO LTD-A	2,367	-	-	-	2,367
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-A	1,400	-	-	-	1,400
CHINA CONSTRUCTION BANK CORP-A	6,768	-	-	-	6,768
CHINA COSCO HLDGS CO LTD-A	3,300	-	-	-	3,300
CHINA CSSC HLDGS LTD-A	920	-	-	-	920
CHINA EASTERN AIRLINES CORP LTD-A	3,300	-	-	-	3,300
CHINA EVERBRIGHT BANK CO LTD-A	17,753	-	-	(6,000)	11,753
CHINA FIRST HEAVY INDUSTRIES CO LTD-A	3,000	-	-	-	3,000
CHINA FORTUNE LAND DEVELOPMENT CO LTD-A	1,426	-	-	(600)	826
CHINA GEZHOUBA GROUP CO LTD-A	3,170	-	-	-	3,170
CHINA HAINAN RUBBER INDUSTRY GROUP CO LTD-A	1,462	-	-	-	1,462
CHINA INTL MARINE CONTAINERS (GROUP) CO LTD-A	1,123	-	-	-	1,123
CHINA INTL TRAVEL SERVICE CORP LTD-A	400	-	-	-	400
CHINA LIFE INSURANCE CO LTD-A	878	-	-	-	878
CHINA MERCHANTS BANK CO LTD-A	10,776	-	-	(3,200)	7,576
CHINA MERCHANTS ENERGY SHIPPING CO LTD-A	2,100	-	-	-	2,100
CHINA MERCHANTS SECURITIES CO LTD-A	2,768	-	-	-	2,768
CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE CO LTD-A	735	-	-	-	735
CHINA MINMETALS RARE EARTH CO LTD-A	737	-	-	(737)	-
CHINA MINSHENG BANKING CORP LTD-A	29,671	7,700	-	(14,100)	23,271
CHINA MOLYBDENUM CO LTD-A	900	-	-	-	900



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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A	2,520	-	-	-	2,520
CHINA NATIONAL NUCLEAR POWER CO LTD-A	4,600	-	-	-	4,600
CHINA NORTHERN RARE EARTH GROUP HI-TECH CO LTD-A	2,743	-	-	-	2,743
CHINA OILFIELD SERVICES LTD-A	694	-	-	-	694
CHINA PACIFIC INSURANCE (GROUP) CO LTD-A	2,802	-	-	(500)	2,302
CHINA PETROLEUM & CHEMICAL CORP-A	12,290	-	-	(4,600)	7,690
CHINA RAILWAY CONSTRUCTION CORP LTD-A	3,400	-	-	-	3,400
CHINA RAILWAY GROUP LTD-A	5,548	-	-	-	5,548
CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A	500	-	-	-	500
CHINA SHENHUA ENERGY CO LTD-A	2,359	-	-	-	2,359
CHINA SHIPBUILDING INDUSTRY CO LTD-A	7,980	-	-	-	7,980
CHINA SHIPPING CONTAINER LINES CO LTD-A	3,400	-	-	-	3,400
CHINA SOUTH PUBLISHING & MEDIA GROUP CO LTD-A	891	-	-	-	891
CHINA SOUTHERN AIRLINES CO LTD-A	4,500	-	-	-	4,500
CHINA SPACESAT CO LTD-A	655	-	-	-	655
CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A	13,148	-	-	-	13,148
CHINA UNITED NETWORK COMMUNICATIONS LTD-A	6,229	-	-	-	6,229
CHINA VANKE CO LTD-A	7,760	-	-	-	7,760
CHINA XD ELECTRIC CO LTD-A	2,700	-	-	-	2,700
CHINA YANGTZE POWER CO LTD-A	5,597	-	-	-	5,597
CHINESE UNIVERSE PUBLISHING AND MEDIA CO LTD-A	700	-	-	-	700
CHONGQING CHANGAN AUTOMOBILE CO LTD-A	2,533	-	-	-	2,533
CHONGQING WATER GROUP CO LTD-A	660	-	-	(660)	-
CITIC GUOAN INFORMATION INDUSTRY CO LTD-A	-	1,100	-	-	1,100
CITIC HEAVY INDUSTRIES CO LTD-A	1,200	-	-	-	1,200
CITIC SECURITIES CO LTD-A	7,876	-	-	(2,100)	5,776
COFCO TUNHE CO LTD-A	-	1,000	-	-	1,000
CRRC CORP LTD-A	8,198	-	-	(1,500)	6,698
CSSC OFFSHORE AND MARINE ENGINEERING GROUP CO LTD-A	-	200	-	-	200
DAQIN RAILWAY CO LTD-A	7,001	-	-	-	7,001
DATANG INTL POWER GENERATION CO LTD-A	3,600	-	-	-	3,600

CHINA UNIVERSAL INTERNATIONAL ETF SERIES – C-SHARES CSI 300 INDEX ETF  
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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
DHC SOFTWARE CO LTD-A	942	-	-	-	942
DONGFANG ELECTRIC CORP LTD-A	910	-	-	-	910
DONGXING SECURITIES CO LTD-A	500	-	-	-	500
DONGXU OPTOELECTRONIC TECHNOLOGY CO LTD-A	1,900	-	-	-	1,900
DR PENG TELECOM & MEDIA GROUP CO LTD-A	1,205	-	-	-	1,205
EAST MONEY INFORMATION CO LTD-A	1,200	-	960	-	2,160
ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD-A	-	1,200	-	-	1,200
EVERBRIGHT SECURITIES CO LTD-A	1,200	-	-	-	1,200
FAW CAR CO LTD-A	1,115	-	-	-	1,115
FINANCIAL STREET HLDGS CO LTD-A	1,585	-	-	-	1,585
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A	-	100	100	-	200
FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A	340	-	-	(340)	-
FOUNDER SECURITIES CO LTD-A	4,830	-	-	-	4,830
FUYAO GLASS INDUSTRY GROUP CO LTD-A	1,914	-	-	-	1,914
GD POWER DEVELOPMENT CO LTD-A	11,243	-	-	-	11,243
GEMDALE CORP-A	2,623	-	-	-	2,623
GF SECURITIES CO LTD-A	3,430	-	-	(1,300)	2,130
GLODON SOFTWARE CO LTD-A	751	-	-	(751)	-
GOERTEK INC-A	813	-	-	-	813
GREAT WALL MOTOR CO LTD-A	1,311	-	-	-	1,311
GREE ELECTRIC APPLIANCES INC-A	4,774	-	-	-	4,774
GUANGDONG GOLDEN DRAGON DEVELOPMENT INC-A	500	-	-	-	500
GUANGHUI ENERGY CO LTD-A	4,068	-	-	-	4,068
GUANGSHEN RAILWAY CO LTD-A	4,500	-	-	-	4,500
GUANGXI WUZHOU ZHONGHENG GROUP CO LTD-A	2,869	-	-	-	2,869
GUANGZHOU AUTOMOBILE GROUP CO LTD-A	500	-	-	(500)	-
GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HLDGS CO LTD-A	612	-	-	-	612
GUANGZHOU DEVELOPMENT GROUP INC-A	-	800	-	-	800
GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A	1,800	-	-	-	1,800
GUIZHOU BAILING GROUP PHARMACEUTICAL CO LTD-A	-	400	-	-	400
GUOSEN SECURITIES CO LTD-A	1,400	-	-	-	1,400

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
GUOTAI JUNAN SECURITIES CO LTD-A	1,500	-	-	-	1,500
GUOYUAN SECURITIES CO LTD-A	1,324	-	-	-	1,324
HAINAN AIRLINES CO LTD-A	7,700	-	-	-	7,700
HAITONG SECURITIES CO LTD-A	7,157	-	-	(1,200)	5,957
HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD-A	1,138	-	569	-	1,707
HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD-A	1,100	-	-	-	1,100
HEBEI IRON & STEEL CO LTD-A	3,600	-	-	-	3,600
HEILAN HOME CO LTD-A	1,500	-	-	-	1,500
HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A	1,205	-	-	-	1,205
HISENSE ELECTRIC CO LTD-A	1,057	-	-	-	1,057
HUADIAN POWER INTL CO-A	2,400	-	-	-	2,400
HUADONG MEDICINE CO LTD-A	255	-	-	-	255
HUALAN BIOLOGICAL ENGINEERING INC-A	200	-	120	-	320
HUANENG POWER INTL INC-A	5,158	-	-	-	5,158
HUATAI SECURITIES CO LTD-A	3,806	-	-	(1,400)	2,406
HUAWEN MEDIA INVESTMENT CORP-A	1,700	-	-	-	1,700
HUAXIA BANK CO LTD-A	6,272	-	-	(2,400)	3,872
HUAYI BROTHERS MEDIA CORP-A	900	-	899	-	1,799
HUAYU AUTOMOTIVE SYSTEMS CO LTD-A	1,258	-	-	-	1,258
HUBEI ENERGY GROUP CO LTD-A	2,500	-	-	-	2,500
HUNAN TV & BROADCAST INTERMEDIARY CO LTD-A	1,300	-	-	-	1,300
HUNDSUN TECHNOLOGIES INC-A	500	-	-	-	500
IFLYTEK CO LTD-A	1,150	-	-	-	1,150
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A	21,562	-	-	(5,700)	15,862
INDUSTRIAL BANK CO LTD-A	14,376	-	-	(4,600)	9,776
INDUSTRIAL SECURITIES CO LTD-A	4,136	1,241	-	-	5,377
INDUSTRIAL SECURITIES CO LTD-A-RTS (EX 29DEC2015)	1,241	-	-	(1,241)	-
INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL GROUP CO LTD-A	1,384	-	-	-	1,384
INNER MONGOLIA MENGDIAN HUANENG THERMAL POWER CO LTD-A	3,623	-	-	-	3,623

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A	5,275	-	-	-	5,275
INNER MONGOLIAN BAOTOU STEEL UNION CO LTD-A	10,300	-	-	-	10,300
INSPUR ELECTRONIC INFORMATION INDUSTRY CO LTD-A	-	600	-	-	600
JIANGSU BROADCASTING CABLE INFORMATION NETWORK CORP LTD-A	600	-	-	-	600
JIANGSU HENGRUI MEDICINE CO LTD-A	1,143	-	169	(300)	1,012
JIANGSU KANGDE XIN COMPOSITE MATERIAL CO LTD-A	1,332	-	1,330	-	2,662
JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A	1,006	-	-	-	1,006
JIANGSU PROTRULY VISION TECHNOLOGY GROUP CO LTD-A	-	900	-	-	900
JIANGSU YANGHE BREWERY JOINT-STOCK CO LTD-A	568	-	-	-	568
JIANGXI COPPER CO LTD-A	1,133	-	-	-	1,133
JIHUA GROUP CORP LTD-A	1,500	-	-	-	1,500
JILIN AODONG MEDICINE INDUSTRY GROUPS CO LTD-A	881	-	-	-	881
JINDUICHENG MOLYBDENUM CO LTD-A	1,290	-	-	-	1,290
JIZHONG ENERGY RESOURCES CO LTD-A	1,457	-	-	(1,457)	-
JOINTOWN PHARMACEUTICAL GROUP CO LTD-A	500	-	-	-	500
JUNEYAO AIRLINES CO LTD-A	200	-	-	-	200
KANGMEI PHARMACEUTICAL CO LTD-A	3,024	-	-	-	3,024
KINGENTA ECOLOGICAL ENGINEERING GROUP CO LTD-A	700	-	700	-	1,400
KWEICHOW MOUTAI CO LTD-A	425	-	-	(100)	325
LEPU MEDICAL TECHNOLOGY BEIJING CO LTD-A	500	-	500	-	1,000
LESHI INTERNET INFORMATION & TECHNOLOGY CORP BEIJING-A	1,100	-	-	-	1,100
LIAONING CHENG DA CO LTD-A	1,302	-	-	-	1,302
LUXIN VENTURE CAPITAL GROUP CO LTD-A	301	-	-	-	301
LUXSHARE PRECISION INDUSTRY CO LTD-A	426	-	213	-	639

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
LUZHOU LAOJIAO CO LTD-A	912	-	-	-	912
MATERIALS INDUSTRY ZHONGDA GROUP CO LTD-A	-	700	210	-	910
MEIHUA HLDGS GROUP CO LTD-A	1,680	-	-	-	1,680
METALLURGICAL CORP OF CHINA LTD-A	4,900	-	-	-	4,900
MIDEA GROUP CO LTD-A	2,045	-	1,022	-	3,067
NARI TECHNOLOGY DEVELOPMENT CO LTD-A	1,864	-	-	-	1,864
NEUSOFT CORP-A	1,087	-	-	-	1,087
NEW CHINA LIFE INSURANCE CO LTD-A	520	-	-	-	520
NEW HOPE LIUHE CO LTD-A	3,957	-	757	(3,200)	1,514
NINGBO PORT CO LTD-A	20,800	-	-	(17,000)	3,800
NORTHEAST SECURITIES CO LTD-A	1,300	260	-	-	1,560
NORTHEAST SECURITIES CO LTD-A-RTS (EX 07APR2016)	-	260	-	(260)	-
OCEANWIDE HLDGS CO LTD-A	1,700	-	-	-	1,700
OFFSHORE OIL ENGINEERING CO LTD-A	2,330	-	-	-	2,330
ORIENT SECURITIES CO LTD-A	1,300	-	-	-	1,300
OURPALM CO LTD-A	1,400	-	-	-	1,400
PACIFIC SECURITIES CO LTD-A	2,800	840	-	-	3,640
PACIFIC SECURITIES CO LTD-A-RTS (EX 15JAN2016)	-	840	-	(840)	-
PANG DA AUTOMOBILE TRADE CO LTD-A	2,334	-	-	-	2,334
PANGANG GROUP VANADIUM TITANIUM AND RESOURCES CO LTD-A	5,700	-	-	-	5,700
PEOPLE.CN CO LTD-A	700	-	-	-	700
PETROCHINA CO LTD-A	3,759	-	-	-	3,759
PING AN BANK CO LTD-A	3,811	-	762	-	4,573
PING AN INSURANCE GROUP CO OF CHINA LTD-A	11,697	2,800	-	(3,700)	10,797
POLY REAL ESTATE GROUP CO LTD-A	6,559	-	-	(1,800)	4,759
POWER CONSTRUCTION CORP OF CHINA LTD-A	4,800	-	-	-	4,800
QINGDAO HAIER CO LTD-A	7,506	-	-	(3,500)	4,006
QINGHAI SALT LAKE INDUSTRY CO LTD-A	893	-	-	-	893
RISESUN REAL ESTATE DEVELOPMENT CO LTD-A	1,342	-	-	-	1,342
SAIC MOTOR CORP LTD-A	3,392	-	-	(1,000)	2,392
SANAN OPTOELECTRONICS CO LTD-A	1,510	-	-	-	1,510
SANY HEAVY INDUSTRY CO LTD-A	3,865	-	-	-	3,865
SDIC ESSENCE HLDGS CO LTD-A	-	300	-	-	300

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For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
SDIC POWER HLDGS CO LTD-A	3,100	-	-	-	3,100
SEALAND SECURITIES CO LTD-A	1,687	-	843	-	2,530
SEARAINBOW HLDG CORP-A	866	-	-	-	866
SHAANXI COAL INDUSTRY CO LTD-A	2,200	-	-	-	2,200
SHANDONG DONG-E E-JIAO CO LTD-A	669	-	-	-	669
SHANDONG GOLD MINING CO LTD-A	899	-	-	-	899
SHANDONG HI-SPEED CO LTD-A	600	-	-	(600)	-
SHANDONG IRON AND STEEL CO LTD-A	-	1,700	-	-	1,700
SHANGHAI 2345 NETWORK HLDG GROUP CO LTD-A	200	-	200	-	400
SHANGHAI BAILIAN GROUP CO LTD-A	856	-	-	-	856
SHANGHAI BAIRUN INVESTMENT HLDG GROUP CO LTD-A	-	300	-	-	300
SHANGHAI CONSTRUCTION GROUP CO LTD-A	1,954	-	391	-	2,345
SHANGHAI ELECTRIC GROUP CO LTD-A	3,000	-	-	-	3,000
SHANGHAI ELECTRIC POWER CO LTD-A	800	-	-	-	800
SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	1,507	-	-	-	1,507
SHANGHAI INTL AIRPORT CO LTD-A	1,287	-	-	-	1,287
SHANGHAI INTL PORT GROUP CO LTD-A	2,669	-	-	-	2,669
SHANGHAI JAHWA UNITED CO LTD-A	623	-	-	(623)	-
SHANGHAI LUJIAZUI FINANCE & TRADE ZONE DEVELOPMENT CO LTD-A	491	-	393	-	884
SHANGHAI ORIENTAL PEARL MEDIA CO LTD-A	1,448	-	-	-	1,448
SHANGHAI PHARMACEUTICALS HLDG CO LTD-A	1,310	-	-	-	1,310
SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A	10,090	-	719	(2,900)	7,909
SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A	600	-	-	-	600
SHANGHAI SMI HLDG CO LTD-A	1,661	-	-	-	1,661
SHANGHAI TUNNEL ENGINEERING CO LTD-A	1,500	-	-	-	1,500
SHANGHAI WAIGAOQIAO FREE TRADE ZONE GROUP CO LTD-A	300	-	-	-	300
SHANGHAI ZHANGJIANG HI-TECH PARK DEVELOPMENT CO LTD-A	700	-	-	-	700
SHANXI LUAN ENVIRONMENTAL ENERGY DEVELOPMENT CO LTD-A	1,550	-	-	(1,550)	-
SHANXI SECURITIES CO LTD-A	1,300	-	-	-	1,300
SHANXI TAIGANG STAINLESS STEEL CO LTD-A	2,900	-	-	-	2,900

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MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
SHANXI XISHAN COAL & ELECTRICITY POWER CO LTD-A	1,999	-	-	(1,999)	-
SHENERGY CO LTD-A	2,900	-	-	-	2,900
SHENWAN HONGYUAN GROUP CO LTD-A	4,531	-	-	-	4,531
SHENZHEN AGRICULTURAL PRODUCTS CO LTD- A	1,009	-	-	-	1,009
SHENZHEN ENERGY GROUP CO LTD-A	1,750	-	-	-	1,750
SHENZHEN HEPALINK PHARMACEUTICAL CO LTD-A	435	-	261	-	696
SHENZHEN INFOGEM TECHNOLOGIES CO LTD-A	-	300	-	-	300
SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	500	-	500	-	1,000
SHENZHEN KINGDOM TECHNOLOGY CO LTD-A	-	500	-	-	500
SHENZHEN O-FILM TECH CO LTD-A	986	-	-	-	986
SHENZHEN OVERSEAS CHINESE TOWN CO LTD-A	4,370	-	-	-	4,370
SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A	523	-	-	-	523
SHENZHEN ZHONGJIN LINGNAN NONFEMET CO LTD-A	1,680	-	-	-	1,680
SIASUN ROBOT & AUTOMATION CO LTD-A	400	-	480	-	880
SICHUAN CHANGHONG ELECTRIC CO LTD-A	4,586	-	-	-	4,586
SICHUAN CHUANTOU ENERGY CO LTD-A	2,500	-	-	-	2,500
SICHUAN KELUN PHARMACEUTICAL CO LTD-A	898	-	-	-	898
SINOLINK SECURITIES CO LTD-A	2,088	-	-	-	2,088
SINOPEC OILFIELD SERVICE CORP-A	-	500	-	-	500
SINOPEC SHANGHAI PETROCHEMICAL CO LTD-A	2,900	-	-	-	2,900
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD-A	500	-	-	-	500
SOOCHOW SECURITIES CO LTD-A	1,398	-	-	-	1,398
SOUTHWEST SECURITIES CO LTD-A	3,006	-	-	-	3,006
SPRING AIRLINES CO LTD-A	-	200	-	-	200
SUNING COMMERCE GROUP CO LTD-A	4,359	-	-	-	4,359
SUZHOU GOLD MANTIS CONSTRUCTION DECORATION CO LTD-A	1,029	-	514	-	1,543

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For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
TASLY PHARMACEUTICAL GROUP CO LTD-A	643	-	-	-	643
TBEA CO LTD-A	3,052	-	-	-	3,052
TCL CORP-A	9,895	-	-	-	9,895
TIAN DI SCIENCE & TECHNOLOGY CO LTD-A	-	1,200	-	-	1,200
TIANJIN PORT CO LTD-A	1,000	-	-	(1,000)	-
TIANJIN ZHONGHUAN SEMICONDUCTOR CO LTD-A	1,144	-	-	-	1,144
TONGHUA DONGBAO PHARMACEUTICAL CO LTD-A	900	-	180	-	1,080
TONGLING NONFERROUS METALS GROUP CO LTD-A	3,765	-	-	-	3,765
TSINGHUA TONGFANG CO LTD-A	1,121	-	-	-	1,121
TSINGTAO BREWERY CO LTD-A	458	-	-	-	458
TUS-SOUND ENVIRONMENTAL RESOURCES CO LTD-A	720	-	-	-	720
WANDA CINEMA LINE CO LTD-A	100	-	-	-	100
WANGSU SCIENCE & TECHNOLOGY CO LTD-A	558	-	-	-	558
WANHUA CHEMICAL GROUP CO LTD-A	1,183	-	-	-	1,183
WANXIANG QIANCHAO CO LTD-A	1,360	-	-	-	1,360
WASU MEDIA HLDG CO LTD-A	-	100	-	-	100
WEICHAJ POWER CO LTD-A	2,630	-	-	-	2,630
WEIFU HIGH-TECHNOLOGY GROUP CO LTD-A	756	-	-	(756)	-
WESTERN SECURITIES CO LTD-A	1,300	-	-	-	1,300
WINTIME ENERGY CO LTD-A	4,280	-	-	-	4,280
WUHAN IRON & STEEL CO LTD-A	4,800	-	-	-	4,800
WULIANGYE YIBIN CO LTD-A	1,824	-	-	(500)	1,324
XCMG CONSTRUCTION MACHINERY CO LTD-A	4,763	-	-	-	4,763
XIAMEN C&D INC-A	9,296	-	-	(7,600)	1,696
XIAMEN TUNGSTEN CO LTD-A	399	-	-	(399)	-
XINHU ZHONGBAO CO LTD-A	2,891	-	-	-	2,891
XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A	2,177	-	-	-	2,177
XINXING DUCTILE IRON PIPES CO LTD-A	1,880	-	-	-	1,880
XJ ELECTRIC CO LTD-A	650	-	-	(650)	-
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A	551	-	-	(551)	-
YANZHOU COAL MINING CO LTD-A	683	-	-	-	683
YINGKOU PORT LIABILITY CO LTD-A	2,200	-	-	-	2,200



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For the period from 1 January 2016 to 30 June 2016

	Holdings As at 1 January 2016	Additions	Corporate Action	Disposals	Holdings As at 30 June 2016
<b><u>Financial assets at fair value through profit or loss</u></b>					
<b>(continued)</b>					
<b>Listed Securities</b>					
YONGHUI SUPERSTORES CO LTD-A	2,100	-	2,100	-	4,200
YONYOU NETWORK TECHNOLOGY CO LTD-A	918	-	-	-	918
YOUNGOR GROUP CO LTD-A	1,842	-	-	-	1,842
YUNNAN BAIYAO GROUP CO LTD-A	656	-	-	-	656
ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A	3,526	-	-	-	3,526
ZHEJIANG DAHUA TECHNOLOGY CO LTD-A	741	-	1,111	-	1,852
ZHEJIANG DAILY MEDIA GROUP CO LTD-A	1,400	-	-	(1,400)	-
ZHEJIANG HUACE FILM & TV CO LTD-A	500	-	300	-	800
ZHEJIANG LONGSHENG GROUP CO LTD-A	2,580	-	-	-	2,580
ZHEJIANG YASHA DECORATION CO LTD-A	627	-	-	(627)	-
ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A	3,180	-	-	-	3,180
ZHENGZHOU YUTONG BUS CO LTD-A	1,704	-	-	-	1,704
ZHONGJIN GOLD CO LTD-A	1,894	341	-	-	2,235
ZHONGJIN GOLD CO LTD-A-RTS (EX 16MAY2016)	-	341	-	(341)	-
ZHONGTIAN URBAN DEVELOPMENT GROUP CO LTD-A	1,700	-	-	-	1,700
ZIJIN MINING GROUP CO LTD-A	9,516	-	-	-	9,516
ZOOMLION HEAVY INDUSTRY SCIENCE AND TECHNOLOGY CO LTD-A	5,716	-	-	-	5,716
ZTE CORP-A	1,403	-	-	-	1,403

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PERFORMANCE RECORD (Unaudited)

**1. NET ASSET VALUE**

	Net asset value per unit RMB	Total net asset value RMB
As at 30 June 2016	13.3281	7,996,853
As at 31 December 2015	16.8119	10,087,135
As at 31 December 2014	18.0311	216,372,653
As at 31 December 2013 <sup>1</sup>	11.4030	106,047,626

<sup>1</sup>Year of inception

**2. HIGHEST ISSUE AND LOWEST REDEMPTION PRICES PER UNIT**

	Highest issue unit price RMB	Lowest redemption unit price RMB
For the period from 1 January 2016 to 30 June 2016	17.3603	14.0090
Year ended 31 December 2015	27.3506	15.7425
Year ended 31 December 2014	18.1320	10.3942
For the period from 3 July 2013 (date of inception) to 31 December 2013	12.4495	10.8339