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GROUND PROPERTIES COMPANY LIMITED
廣澤地產有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 989)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 25 AUGUST 2016**

Reference is made to the circular (the “Circular”) and the notice (the “Notice”) convening the annual general meeting (the “AGM”) of Ground Properties Company Limited (the “Company”) both dated 27 July 2016. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions as set out in the Notice (the “Resolutions”) were duly passed by the Shareholders by way of poll at the AGM. The poll results of the Resolutions are as follows:

| Ordinary Resolutions | | Number of Shares Represented by Votes (Approximate %) | |
|----------------------|--|---|--------------|
| | | For | Against |
| 1. | To receive and adopt the audited financial statements for the year ended 31 March 2016 together with the reports of directors and of independent auditor thereon | 935,645,170 (100.00%) | 0 (0.00%) |
| 2. | (a) To re-elect Ms. Chai Xiu as executive director | 935,645,170 (100.00%) | 0 (0.00%) |
| | (b) To re-elect Mr. Chan Yuk Tong as independent non-executive director | 935,645,170 (100.00%) | 0 (0.00%) |
| 3. | To authorise the board of directors to fix the remuneration of directors | 935,645,170 (100.00%) | 0 (0.00%) |
| 4. | To re-appoint the auditor of the Company and to authorise the board of directors to fix its remuneration | 935,645,170 (100.00%) | 0 (0.00%) |
| 5A. | To grant a general mandate to the directors to repurchase shares up to 10% | 935,645,170 (100.00%) | 0 (0.00%) |

| Ordinary Resolutions | | Number of Shares Represented by Votes (Approximate %) | |
|----------------------|---|---|----------------|
| | | For | Against |
| 5B. | To grant a general mandate to the directors to issue new shares up to 20% | 935,644,570 (99.99%) | 600 (0.01%) |
| 5C. | To extend the general mandate granted to the directors to issue shares by adding the aggregate amount of shares repurchased | 935,644,570 (99.99%) | 600 (0.01%) |

Notes:

1. The full text of the Resolutions proposed at the AGM was set out in the Notice.
2. As more than 50% of the votes were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company by way of poll at the AGM.

As at the date of the AGM, the Company has 1,201,450,000 Shares in issue, which was also the total number of Shares entitling the holders to attend and vote on the Resolutions at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting. No person had indicated in the Circular of his/her intention to vote against or to abstain from voting on the Resolutions at the AGM.

Tricor Abacus Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer for the vote-taking at the AGM.

By order of the Board
Ground Properties Company Limited
Chai Xiu
Chairperson

Hong Kong, 25 August 2016

As at the date of this announcement, the executive Directors are Ms. Chai Xiu, Mr. Wang Guanghui and Mr. Huang Bingxing and the independent non-executive Directors are Mr. Chan Yuk Tong, Mr. Mei Jianping and Mr. Wei Lidong.