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SINO-i TECHNOLOGY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 250)

ANNOUNCEMENT OF UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2016

INTERIM RESULTS

The board of directors (the “Board”) of Sino-i Technology Limited (the “Company”) hereby announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2016 together with the comparative figures for 2015 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT — UNAUDITED

For the six months ended 30 June 2016

	Notes	For the six months ended 30 June 2016 HK\$'000	2015 HK\$'000 (Re-presented)
Revenue	5(a)	403,459	395,449
Cost of sales and services provided		(68,653)	(60,242)
Gross profit		334,806	335,207
Other operating income	5(b)	68,382	63,616
Selling and marketing expenses		(271,851)	(273,612)
Administrative expenses		(40,102)	(42,187)
Other operating expenses		(68,536)	(59,163)
Finance costs		(6,561)	(10,134)
Share of results of an associate		(578)	–
Profit before income tax	6	15,560	13,727
Income tax expense	7	(7,333)	(6,934)
Profit for the period		8,227	6,793
Profit/(Loss) for the period attributable to:			
Owners of the Company		9,181	7,801
Non-controlling interests		(954)	(1,008)
Profit for the period		8,227	6,793
		<i>HK cent</i>	<i>HK cent</i>
Earnings per share for profit attributable to the owners of the Company during the period			
Basic	9(a)	0.046	0.039
Diluted	9(b)	0.046	0.039

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
— UNAUDITED

For the six months ended 30 June 2016

	For the six months ended 30 June	
	2016	2015
	<i>HK\$'000</i>	<i>HK\$'000</i>
Profit for the period	8,227	6,793
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of financial statements of foreign operations	(6,703)	(5,553)
Exchange differences on translation of investment in an associate	(49)	—
	<hr/>	<hr/>
Total comprehensive income for the period	1,475	1,240
	<hr/> <hr/>	<hr/> <hr/>
Total comprehensive income attributable to:		
Owners of the Company	2,896	2,395
Non-controlling interests	(1,421)	(1,155)
	<hr/>	<hr/>
Total comprehensive income for the period	1,475	1,240
	<hr/> <hr/>	<hr/> <hr/>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2016

	<i>Notes</i>	(Unaudited) 30 June 2016 <i>HK\$'000</i>	(Audited) 31 December 2015 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		597,290	610,987
Prepaid land lease payments under operating leases		24,040	24,818
Available-for-sale financial assets		324	324
Interests in associates		7,482	8,109
Goodwill		80,661	81,961
Other intangible assets		66,559	63,249
Deposits and other receivables		614	703
Loan to ultimate holding company		–	1,370,557
		776,970	2,160,708
Current assets			
Trade receivables	10	52,213	67,687
Deposits, prepayments and other receivables		150,299	206,884
Loan to ultimate holding company		1,422,810	–
Time deposits maturing over three months		–	12
Cash and cash equivalents		110,731	128,423
		1,736,053	403,006
Current liabilities			
Trade payables	11	68,028	72,626
Other payables and accruals		64,984	67,156
Receipt in advance and deferred revenue		185,658	179,094
Provision for tax		124,179	116,779
Amount due to a director		10,630	14,898
Amount due to a shareholder		–	1
Amounts due to associates		5,499	9,677
Bank borrowings, secured		223,144	245,821
Finance lease liabilities		343	336
		682,465	706,388
Net current assets/(liabilities)		1,053,588	(303,382)
Total assets less current liabilities		1,830,558	1,857,326

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
As at 30 June 2016

		(Unaudited) 30 June 2016 <i>HK\$'000</i>	(Audited) 31 December 2015 <i>HK\$'000</i>
	<i>Notes</i>		
Non-current liabilities			
Finance lease liabilities		247	421
Amount due to ultimate holding company		58,073	85,517
Deferred tax liabilities		6,929	7,554
		<u>65,249</u>	<u>93,492</u>
Net assets		<u>1,765,309</u>	<u>1,763,834</u>
EQUITY			
Share capital	<i>12</i>	240,597	240,597
Reserves		1,503,528	1,500,632
		<u>1,744,125</u>	<u>1,741,229</u>
Equity attributable to the Company's owners			
Non-controlling interests		21,184	22,605
		<u>1,765,309</u>	<u>1,763,834</u>
Total equity		<u>1,765,309</u>	<u>1,763,834</u>

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six months ended 30 June 2016

1. GENERAL INFORMATION

The Company is a limited liability company incorporated and domiciled in Hong Kong. The address of its registered office and its principal place of business is 12/F., The Octagon, No. 6 Sha Tsui Road, Tsuen Wan, New Territories, Hong Kong. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange").

The Group is principally engaged in the provision of corporate IT application services.

The ultimate holding company of the Group is Nan Hai Corporation Limited ("Nan Hai"), a company incorporated and domiciled in Bermuda and its shares are listed on the Main Board of the Hong Kong Stock Exchange.

These condensed consolidated interim financial statements are presented in Hong Kong dollars ("HK\$"), unless otherwise stated.

These condensed consolidated interim financial statements are unaudited, but have been reviewed by the audit committee of the Company and approved and authorised for issue by the Board on 25 August 2016.

2. BASIS OF PREPARATION

These condensed consolidated interim financial statements have been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34, Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the applicable provisions of Appendix 16 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "Listing Rules"). These condensed consolidated interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2015.

The financial information relating to the year ended 31 December 2015 that is included in the condensed consolidated interim financial statements as comparative information does not constitute the Company's statutory annual consolidated financial statements for that year but is derived from those financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Cap.622) (the "Companies Ordinance") is as follows:

The Company has delivered the financial statements for the year ended 31 December 2015 to Registrar of Companies in accordance with section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Company's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under section 406(2), 407(2) or (3) of the Companies Ordinance.

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Continued)

For the six months ended 30 June 2016

3. SIGNIFICANT ACCOUNTING POLICIES

These condensed consolidated interim financial statements have been prepared on the historical cost basis except for certain financial instruments classified as available-for-sale which are stated at fair values. The accounting policies used in the preparation of these condensed consolidated interim financial statements are consistent with those set out in the Group's annual financial statements for the year ended 31 December 2015.

The HKICPA has issued certain new and revised Hong Kong Financial Reporting Standard ("HKFRS") that are first effective or available for early adoption for the current period of the Group. These new and revised HKFRSs have no significant impact on the results or the financial position of the Group for current and previous accounting periods.

The Group has not applied any new standards or interpretation that is not yet effective for the current accounting periods.

4. SEGMENT INFORMATION

The Board has identified the corporate IT application services as the only business component in internal reporting for their decisions about resources allocation and performance review.

	(Unaudited)	
	For the six months	
	ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
Reportable segment revenue	403,459	395,449
Reportable segment loss before income tax	(24,754)	(24,707)
Bank interest income	2	1
Other interest income	54,033	50,920
Depreciation and amortisation	(1,471)	(247)
Finance costs	(2)	(2)
Unallocated corporate expenses	(12,248)	(12,238)
Profit before income tax	15,560	13,727
	(Unaudited)	(Audited)
	30 June	31 December
	2016	2015
	HK\$'000	HK\$'000
Reportable segment assets	1,076,597	1,122,300
Reportable segment liabilities	525,150	560,869

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Continued)

For the six months ended 30 June 2016

5. REVENUE AND OTHER OPERATING INCOME — UNAUDITED

(a) This represents revenue from corporate IT application services.

(b) Other operating income:

	For the six months ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
Bank interest income	280	189
Other interest income	54,033	50,920
Government grants	241	268
Rental income	6,235	6,203
Refund of value-added tax	4,582	5,353
Write-off of long outstanding payables and receipt in advance	1,979	—
Sundry income	1,032	683
	<u>68,382</u>	<u>63,616</u>

6. PROFIT BEFORE INCOME TAX — UNAUDITED

	For the six months ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
Profit before income tax is arrived at after charging:		
Amortisation of intangible assets other than goodwill	4,677	4,901
Depreciation of property, plant and equipment — owned assets	24,180	23,321
Depreciation of property, plant and equipment — leased assets	224	224
Operating lease charges on prepaid land lease	263	276
Write-off of property, plant and equipment	70	51
	<u>70</u>	<u>51</u>

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Continued)

For the six months ended 30 June 2016

7. INCOME TAX EXPENSE — UNAUDITED

	For the six months ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
Current tax charge for the period		
— Hong Kong Profits Tax	5,724	5,500
— The People's Republic of China ("PRC") Enterprise Income Tax ("EIT")	2,083	1,932
	<u>7,807</u>	<u>7,432</u>
Deferred tax	(474)	(498)
Income tax expense	<u>7,333</u>	<u>6,934</u>

For the six months ended 30 June 2016, Hong Kong profits tax has been provided at the rate of 16.5% (six months ended 30 June 2015: 16.5%) on the estimated assessable profits for the period.

PRC EIT has been provided on the estimated assessable profits of subsidiaries operating in Mainland China at 25% (six months ended 30 June 2015: 25%), unless preferential rates are applicable in the cities where the subsidiaries are located.

8. INTERIM DIVIDENDS

No dividend was paid or declared during the six months ended 30 June 2016 (six months ended 30 June 2015: Nil).

9. EARNINGS PER SHARE — UNAUDITED

- The calculation of basic earnings per share is based on the profit for the period attributable to the owners of the Company of HK\$9,181,000 (six months ended 30 June 2015: HK\$7,801,000) and on 19,914,504,877 (six months ended 30 June 2015: 19,914,504,877) ordinary shares in issue during the period.
- Diluted earnings per share for both periods was the same as the basic earnings per share as there was no potential dilutive ordinary share in issue during the periods.

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Continued)

For the six months ended 30 June 2016

10. TRADE RECEIVABLES

Trade receivables are due on presentation of invoices. Based on the invoice dates, the ageing analysis of the trade receivables is as follows:

	(Unaudited) 30 June 2016 HK\$'000	(Audited) 31 December 2015 HK\$'000
0–90 days	43,789	61,027
91–180 days	2,181	1,848
181–270 days	1,362	3,371
271–360 days	801	1,009
Over 360 days	24,864	21,955
	<hr/>	<hr/>
Trade receivables, gross	72,997	89,210
Less: Provision for impairment of receivables	(20,784)	(21,523)
	<hr/>	<hr/>
Trade receivables, net	<u>52,213</u>	<u>67,687</u>

11. TRADE PAYABLES

Based on invoice dates, the ageing analysis of the trade payables is as follows:

	(Unaudited) 30 June 2016 HK\$'000	(Audited) 31 December 2015 HK\$'000
0–90 days	53,622	57,656
91–180 days	2,041	3,004
181–270 days	1,087	2,477
271–360 days	418	932
Over 360 days	10,860	8,557
	<hr/>	<hr/>
	<u>68,028</u>	<u>72,626</u>

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(Continued)

For the six months ended 30 June 2016

12. SHARE CAPITAL

	(Unaudited) 30 June 2016		(Audited) 31 December 2015	
	No. of shares	HK\$'000	No. of shares	HK\$'000
Issued and fully paid:				
At beginning and end of the period/year	<u>19,914,504,877</u>	<u>240,597</u>	<u>19,914,504,877</u>	<u>240,597</u>

13. COMPARATIVE FIGURES

Certain comparative figures have been adjusted to conform with changes in presentation in the current period.

A change that has been made to the comparative figures in the condensed consolidated income statement for the six month ended 30 June 2015, to be consistent with the presentation in the current period's condensed consolidated income statement, is that the branch-related expenditures of approximately HK\$2,277,000 is reclassified from "Administrative expenses" to "Selling and marketing expenses".

MANAGEMENT DISCUSSION AND ANALYSIS

Business review

Currently, the use of Internet has penetrated into households and the operation of every enterprise. However, as shown in “Internet+ Index Report for SMEs” jointly published by People’s Daily Online and Electronic Technology Intelligence and Research Institute of Ministry of Industry and Information Technology in the first quarter of 2016, the “Internet +” index for SMEs in the PRC was 32.1, indicating that “Internet +” was in fundamental application phase, which is far behind the developed countries, especially in terms of the capability in research and development of technology, business operation and data management. The “Internet+ strategy” and “supply-side structural reforms” policies promulgated by the Chinese Central Government aimed to promote the integration of traditional enterprises and emerging internet and e-commerce, bringing new driving force for the development of national economy and resulting in the transformation of internet usage of traditional enterprises. Thanks to the stimulation of government policies, SMEs become more aware of the role and value of informatization and more attempts and applications were made on this. The IT application services business designated for enterprise informatization has started to show an accelerated development trend.

The Group remained adamant about providing corporate IT application services for SMEs in the PRC and striving for development of information technology. Leverage on its unremitting efforts, the Group has successfully established a second-to-none national business and services network in the industry, so as to address “the last kilometer” problems between service providers and corporate clients. In the meantime, in respect of product development, the Group has successfully launched a series of leading e-commerce products in the industry after prolonged exploration and promotion.

During the period, with key subsidiaries 中企動力科技股份有限公司(CE Dongli Technology Company Limited) (“CE Dongli”) and 北京新網數碼信息技術有限公司 (Beijing Xinnet Cyber Information Company Limited) (“Xinnet”) as its main business entities, more effort was continuously put into the corporate IT application services business of the Company by providing comprehensive internet-based services, e-commerce and information application services, and overall solutions to SMEs and individual clients in the PRC. During the period, turnover of the Group was approximately HK\$403.5 million (for the six months ended 30 June 2015: HK\$395.4 million), representing an increase of approximately 2.0% over the corresponding period last year. The net profit attributable to the owners of the Company was approximately HK\$9.2 million (for the six months ended 30 June 2015: HK\$7.8 million).

MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

Business review (Continued)

With 16 years' experience in providing services for SMEs in the PRC, CE Dongli has successfully established a corporate e-commerce and product information operating system as well as an extensive business and services network. CE Dongli provided one-stop integrated corporate information technology solutions based on the commercial ideology of "Internet+ planning and consultation — establishing internet platform — marketing and promotion of internet — comprehensive corporate services and practical guidelines — client and data management". During the period, CE Dongli continued to establish direct branch offices throughout the PRC to enhance the localized service capacity. In particular, the enhancement in service capacity of the "the last kilometer", which is crucial to SMEs, would make such services closer to user needs. In the meantime, in respect of research and development of new products, more emphasis was put into the needs of different industries and clients under different stages so as to provide customized products to meet the needs of SMEs or certain specific industries.

During the period, Xinnet continued its internet-based services such as domain name registration business, cloud computing business and synergistic communication business, and actively developed various application and value-added services for SMEs through online direct sales and distributor channels established across the PRC. In January 2016, Xinnet officially launched Xinnet domain name trading platform, and successively offered services such as fixed-price transactions and bulk registration, which gained general attention and recognition in the industry. In June 2016, Xinnet launched "Global Mail", a strategic email product and a brand new office tool, which maintained the performance advantage of Xinnet corporate email and focused on optimizing the experience of mobile office. In addition, in respect of websites construction, Xinnet intended to establish platforms for websites construction in the second half of 2016, offering convenient services to help SMEs build their own websites.

Prospects

The management of the Group considers that SMEs in the PRC will continue to increase its investment in information technology in the future. Although it still takes some time for market ramp-up and promotion, but enterprise-level IT application services business will enjoy extensive market opportunities. Looking forward, the Group will continue to improve ground services capability, which allows it to quickly respond to the needs of SMEs and provide timely solution to issues. Meanwhile, the Group will enhance its overall operational capability and online services capability. Parallel operation of online services and localized services made the Group's services closer to the needs of SMEs. In respect of product research and development, the Group plans to introduce "Platform+" strategy based on SaaS product model and open-platform technologies and establish an extended application centre and services centre for quicker response to the needs of different industries. Furthermore, the Group will also increase its capital investment in big data centre, automatic operation and maintenance platform and cloud computing platform, and enhance its overall technical core competence to further optimize its products and services.

MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

Financial resources and liquidity

The Group continued to adopt prudent funding and treasury policies. As at 30 June 2016, the net assets attributable to the owners of the Company amounted to approximately HK\$1,744.1 million (31 December 2015: HK\$1,741.2 million), including cash and bank balances of approximately HK\$110.7 million (31 December 2015: HK\$128.4 million), which were mainly denominated in Renminbi and Hong Kong dollars. As at 30 June 2016, the Group's aggregate borrowings were approximately HK\$223.7 million (31 December 2015: HK\$246.6 million), of which approximately HK\$47.2 million (31 December 2015: HK\$108.1 million) were bearing interest at fixed rates while approximately HK\$176.5 million (31 December 2015: HK\$138.5 million) were at floating rates. The gearing ratio of the Group which is calculated as the net debt (aggregate borrowings less cash and bank balances) divided by the total equity plus net debt, was approximately 6.02% as at 30 June 2016 (31 December 2015: 6.28%). The Group currently does not have any interest rate hedging policies.

The capital commitment of the Group as at 30 June 2016 was approximately HK\$52.6 million which is used for renovation work for the headquarter of corporate IT application services.

The Group's contingent liabilities as at 30 June 2016 were approximately HK\$18.2 million in connection with the guarantees given to secure credit facilities.

As at 30 June 2016, certain interests in prepaid land lease payments under operating leases and buildings with a total net carrying value of approximately HK\$576.0 million were pledged to secure the credit facilities granted to the Group.

Exposure to fluctuation in exchange rate

The majority of the Group's borrowings and transactions were primarily denominated in Renminbi and Hong Kong dollars. Both the operating expenses and revenue were primarily denominated in Renminbi. The exchange rate of Renminbi is expected to fluctuate. The Group's reported assets, liabilities and results may be affected by the Renminbi exchange rates. Although Renminbi exchange risk exposure did not have significant impact on the Group during the period, the Group will keep on reviewing and monitoring the fluctuation in exchange rate between Renminbi and Hong Kong dollars, and may make appropriate foreign exchange hedging arrangements when necessary. The Group currently has not made use of hedging in respect of foreign exchange risks.

Employees and remuneration policy

The Group employs and compensates its employees based on their qualifications, experience and performance. In addition to basic salary payments, other benefits include housing, contributions to mandatory provident fund, group medical insurance, group personal accident insurance and examination leave etc. Employees are eligible to be granted share options under the Company's share option scheme at the discretion of the Board of the Company. In general, salary review is conducted annually. As at 30 June 2016, the Group had approximately 6,517 employees (30 June 2015: 6,254 employees). The total salaries of and allowances for employees for the six months ended 30 June 2016 were approximately HK\$303.4 million (for the six months ended 30 June 2015: HK\$307.6 million).

MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

Employees and remuneration policy (Continued)

The Group focuses on providing skill and quality training for various levels of staff, and provides on-the-job capability training to its staff; in respect of staff quality, corresponding training on personal work attitude and work habits is also provided.

Events after the reporting period

There were no significant events after the reporting period up to the date of this announcement which would have material effect to the Group.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2016.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2016 (30 June 2015: Nil).

CORPORATE GOVERNANCE

In the opinion of the Board, the Company has complied with the Corporate Governance Code and Corporate Governance Report (the "CG Code") as set out in Appendix 14 to the Listing Rules throughout the six months ended 30 June 2016, except for the deviations mentioned below:

CG Code Provision A.2.1 stipulates that the roles of chairman and chief executive officer (the "CEO") should be separated and should not be performed by the same individual.

The Company has not appointed a CEO. The role of the CEO is also performed by Mr. Yu Pun Hoi who is the chairman of the Company. The Board believes that vesting the roles of both chairman and CEO in the same person provides the Company with strong and consistent leadership, and allows for effective and efficient planning and implementation of business decisions and strategies.

CG Code Provision A.4.1 stipulates that non-executive directors should be appointed for a specific term subject to re-election.

Not all non-executive directors of the Company are appointed for a specific term. However, all non-executive directors are subject to the retirement and rotation requirements in accordance with the Company's articles of association. As such, the Board considers that sufficient measures have been taken to ensure that the Company's corporate governance practices are no less exacting than those in the CG Code.

CORPORATE GOVERNANCE (Continued)

Pursuant to Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules and CG Code Provision A.5.1, (i) the Board is required to have at least three independent non-executive directors; (ii) the Board is required to have independent non-executive directors representing at least one third of the Board; (iii) the audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise; (iv) the remuneration committee is required to be chaired by an independent non-executive director and (v) the nomination committee is required to be chaired by the chairman of the board or an independent non-executive director.

Mr. Hu Bin resigned as an independent non-executive director, the chairman of the remuneration committee, and a member of each of the audit committee and the nomination committee of the Company on 3 February 2016. The Company appointed Mr. Xiao Sui Ning as an independent non-executive director, the chairman of the remuneration committee, and a member of each of the audit committee and the nomination committee of the Company on 27 April 2016. Since the Company was not able to identify suitable candidate to take up the vacancy left by Mr. Hu Bin instantly, the Company was not in compliance with the requirements prescribed under Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules and CG Code Provision A.5.1 during the period from 3 February 2016 to 26 April 2016.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 to the Listing Rules. Specific enquiries have been made to all the directors and the directors have confirmed that they have complied with the Model Code as set out in Appendix 10 to the Listing Rules throughout the six months ended 30 June 2016.

AUDIT COMMITTEE

The audit committee of the Company (the “Audit Committee”) comprises all the independent non-executive directors of the Company, namely Prof. Jiang Ping, Mr. Fung Wing Lap and Mr. Xiao Sui Ning. The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group, the unaudited interim results for the six months ended 30 June 2016, and discussed the financial control, internal control and risk management systems.

PUBLICATION OF THE INTERIM RESULTS AND REPORT

This results announcement is published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.sino-i.com). The 2016 interim report containing all the information required by the Listing Rules will be despatched to the shareholders of the Company and published on the respective websites of the Hong Kong Stock Exchange and the Company in due course.

By order of the Board
Sino-i Technology Limited
Yu Pun Hoi
Chairman

Hong Kong, 25 August 2016

As at the date of this announcement, the directors of the Company are as follows:

Executive directors:

Mr. Yu Pun Hoi

Ms. Chen Dan

Ms. Liu Rong

Non-executive directors:

Mr. Wang Gang

Mr. Lam Bing Kwan

Independent non-executive directors:

Prof. Jiang Ping

Mr. Fung Wing Lap

Mr. Xiao Sui Ning