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GOLDIN PROPERTIES
高銀地產

GOLDIN PROPERTIES HOLDINGS LIMITED

高銀地產控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 283)

**UPDATE IN PROGRESS IN RESPECT OF
VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION**

Reference is made to the circular (the “**Circular**”) of the Company dated 13 May 2016. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As stated in the Circular, the Consideration of RMB18.00 billion (equivalent to approximately HK\$21.59 billion) shall be paid by the Investment Company to Goldin Tianjin by three installments upon the fulfillment of the respective conditions. The Board would like to inform the Shareholders that the conditions for the first installment were fulfilled and the first installment was received by Goldin Tianjin from the Investment Company in full on 25 August 2016.

By Order of the Board
Goldin Properties Holdings Limited
Chan Suk Yin
Company Secretary

Hong Kong, 25 August 2016

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Pan Sutong (Chairman & Chief Executive Officer), Mr. Zhou Xiaojun, Mr. Ting Kwang Yuan, Edmond and Mr. Li Huamao, and three independent non-executive Directors, being Mr. Lai Chi Kin, Dr. Ng Lai Man, Carmen and Dr. Cheng Kwan Wai.