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BEIJING PROPERTIES (HOLDINGS) LIMITED

北京建設（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 925)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of a term loan facility agreement entered into the Company as borrower and the banks as lenders in the amount of HK\$500,000,000. The Facility Agreement imposes, among other things, a minimum shareholding percentage requirement of Beijing Enterprises Group Company Limited in the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 25 August 2016, Beijing Properties (Holdings) Limited (the “**Company**”) as borrower entered into a term loan facility agreement (the “**Facility Agreement**”) with banks as lenders for a term loan facility (the “**Loan Facility**”) in the amount of HK\$500,000,000 (such amount may be subsequently increased under the terms of the Facility Agreement). The Loan Facility is for a term of 24 months commencing from the date of the first drawdown.

Pursuant to the Facility Agreement, the following events constitute mandatory prepayment events (“**Mandatory Prepayment Events**”): (i) Beijing Enterprises Group Company Limited (“**BEGCL**”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding interest, carrying at least 40% of the voting rights in the Company, free from any security; and/or (ii) BEGCL is not or ceases to be the, direct or indirect, single largest shareholder of the Company. Upon occurrence of a Mandatory Prepayment Event, (i) the Company cannot make any further utilization of the facility; and (ii) the Company is required to repay the loan in full within five business days of demand from the agent of the banks.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Properties (Holdings) Limited
Cheng Ching Fu
Company Secretary

Hong Kong, 25 August 2016

As at the date of this announcement, Mr. Qian Xu, Mr. Hu Yebi, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Yu Luning, Mr. Ang Renyi, Mr. Wan Lee Cham, Mr. Dong Qilin and Mr. Li Changfeng are the Executive Directors of the Company; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Chan Yuk Cheung are the Independent Non-Executive Directors of the Company.