KINGSTONE
金 石 礦 業

CHINA KINGSTONE MINING HOLDINGS LIMITED
中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

UNAUDITED INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016

The board of directors (the "**Board**") of China Kingstone Mining Holdings Limited (the "**Company**") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 June 2016 together with the comparative figures for the corresponding period in year 2015.

	Six months ended 30 June		Change	
	2016 (unaudited)	2015 (unaudited)		
Revenue *(RMB in thousand)*	**764**	2,637	-1.873	-71.0%
Loss for the period *(RMB in thousand)*	**(73,600)**	(69,083)	-4,517	N/A
Basic loss per share *(RMB cents)*	**(1.90)**	(2.24)	+0.34	N/A

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the six months ended 30 June 2016

	Notes	For the six months ended 30 June 2016 RMB'000 (unaudited)	2015 RMB'000 (unaudited)
REVENUE	4	**764**	2,637
Cost of sales		**(471)**	(2,049)
Gross profit		**293**	588
Other income and gains	5	**424**	359
Selling and distribution costs		**(297)**	(228)
Administrative expenses		**(25,660)**	(27,513)
Impairment of various assets	6	**(46,863)**	(44,082)
OPERATING LOSS		**(72,103)**	(70,876)
Finance costs	7	**(1,497)**	(604)
LOSS BEFORE TAX		**(73,600)**	(71,480)
Income tax credit	8	**–**	2,397
LOSS FOR THE PERIOD	9	**(73,600)**	(69,083)
Other comprehensive loss:			
Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of non-PRC operations		**9,069**	(96)
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE COMPANY		**(64,531)**	(69,179)
Loss per share *(RMB cents)*:			
– Basic and diluted	10	**(1.90)**	(2.24)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2016

	Notes	**30 June 2016 *RMB'000* (unaudited)**	31 December 2015 *RMB'000* (audited)
NON-CURRENT ASSETS			
Property, plant and equipment		**135,450**	133,005
Intangible assets		**43,715**	43,732
Prepaid land lease payments		**1,355**	1,355
Deposit paid for acquisition of investment		**29,971**	29,309
		210,491	207,401
CURRENT ASSETS			
Inventories		**1,173**	1,079
Trade receivables	*12*	**58,477**	59,357
Prepayments, deposits and other receivables		**3,605**	7,457
Secured senior loan note	*13*	**–**	45,828
Cash and cash equivalents		**87,309**	10,437
		150,564	124,158
CURRENT LIABILITIES			
Trade payables	*14*	**1,440**	1,368
Other payables and accruals		**30,403**	26,402
Obligation under finance lease		**110**	213
Interest-bearing loan	*15*	**17,015**	16,748
Provision for litigation		**77,127**	77,041
		126,095	121,772
NET CURRENT ASSETS		**24,469**	2,386
TOTAL ASSETS LESS CURRENT LIABILITIES		**234,960**	209,787

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
NON-CURRENT LIABILITIES		
Obligation under finance lease	**526**	514
Provision for environmental rehabilitation	**2,697**	2,697
Deferred income	**109**	117
Deferred tax liability	**608**	608
	3,940	3,936
NET ASSETS	**231,020**	205,851
EQUITY		
Equity attributable to owners of the Company		
Issued capital	**388,360**	297,294
Reserves	**(157,340)**	(91,443)
Total equity	**231,020**	205,851

NOTES TO INTERIM CONDENSED FINANCIAL STATEMENT

1. BASIS OF PREPARATION

The unaudited condensed consolidated interim financial statements for the six months ended 30 June 2016 ("Interim Financial Statements") have been prepared in accordance with International Accounting Standard 34 ("IAS 34") issued by the International Accounting Standards Board and the applicable disclosure requirements of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Interim Financial Statements do not include all the information and disclosures required in a full set of financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2015 ("2015 Annual Report").

2. ESTIMATES

The preparation of the Interim Financial Statements in conformity with IAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

In preparing the Interim Financial Statements, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2015.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of 2015 Annual Report of the Company.

In the current period, the Group has adopted all the new and revised International Financial Reporting Standards ("IFRSs") that are relevant to its operations and effective for its accounting year beginning on 1 January 2016. IFRSs comprise International Financial Reporting Standards; International Accounting Standards and Interpretations. The adoption of these new and revised IFRSs did not result in significant changes to the Group's accounting policies, presentation of the Group's financial statements and amounts reported for the current and prior periods.

The Group has not applied the new and revised IFRSs that have been issued but are not yet effective. The Group has already commenced an assessment of the impact of these new and revised IFRSs but is not yet in a position to state whether these new and revised IFRSs would have a material impact on its results of operations and financial position.

4. REVENUE AND OPERATING SEGMENT INFORMATION

Revenue represents the net invoiced value of goods sold, net of trade discounts and returns.

The Group's revenue and contribution to profit were mainly derived from its sale of marble and marble related products, which is regarded as a single reportable segment in a manner consistent with the way in which information is reported internally to the Group's senior management for purposes of resource allocation and performance assessment. In addition, the principal assets employed by the Group are located in Sichuan Province and Guangdong Province, the PRC.

Accordingly, no segment analysis is presented other than entitywide disclosures.

Entity-wide disclosures

Information about products

The following table sets forth the total revenue from external customers by product and the percentage of total revenue during the period:

	For the six months ended 30 June			
	2016		2015	
	RMB'000	*%*	*RMB'000*	*%*
	(unaudited)		(unaudited)	
Marble blocks	**–**	**0.0%**	–	0.0%
Marble slabs	**–**	**0.0%**	2,200	83.4%
Marble slags	**764**	**100%**	437	16.6%
	764	**100%**	**2,637**	100.0%

5. OTHER INCOME AND GAINS

	For the six months ended 30 June	
	2016	2015
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Bank interest income	**10**	4
Machinery rental income	**124**	234
Miscellaneous	**290**	121
	424	359

6. IMPAIRMENT OF VARIOUS ASSETS

	For the six months ended 30 June	
	2016	2015
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Impairment on marble mining operation		
– property, plant and equipment	**–**	31,434
– intangible assets	**–**	10,306
– prepaid land lease payments	**–**	440
	–	42,180
Impairment on trade receivables	**–**	711
Impairment on secured senior loan note	**46,863**	1,191
	46,863	44,082

7. FINANCE COSTS

	For the six months ended 30 June	
	2016	2015
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Finance leases charges	**15**	18
Bank notes discount interests	**–**	1
Interest on other loan		
– Wholly repayable within five years	**1,482**	585
	1,497	604

8. INCOME TAX CREDIT

	For the six months ended 30 June	
	2016	2015
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Current – the PRC		
– Charge for the period	**–**	–
– Under-provision in prior years	**–**	–
Deferred tax	**–**	(2,397)
	–	(2,397)

Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of subsidiaries of the Company in the PRC is 25% for the six months ended 30 June 2016 and 2015.

9. LOSS FOR THE PERIOD

The Group's loss for the period is arrived at after charging/(crediting):

	For the six months ended 30 June	
	2016	2015
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Amortisation of intangible assets	**17**	–
Amortisation of prepaid land lease payments	**–**	17
Depreciation of items of property, plant and equipment	**1,310**	2,270
Loss on disposal of property, plant and equipment	**–**	434

10. LOSS PER SHARE

(a) Basic loss per share

The calculation of basic loss per share attributable to owners of the Company is based on the loss for the six months ended 30 June 2016 attributable to owners of the Company of approximately RMB73,600,000 (six months ended 30 June 2015: RMB69,083,000) and the weighted average number of 3,871,567,000 (six months ended 30 June 2015: 3,086,305,000) ordinary shares in issue during the period.

(b) Diluted loss per share

No diluted loss per share is presented as the Company did not have any dilutive potential ordinary shares during the six months ended 30 June 2016 and 2015.

11. DIVIDEND

The Directors do not recommend the payment of any dividend for each of the six months ended 30 June 2016 and 2015.

12. TRADE RECEIVABLES

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
Trade receivables	**114,674**	115,804
Less: impairment	**56,197**	(56,447)
	58,477	59,357

An aged analysis of trade receivables, as at the end of the reporting periods based on the goods delivery date, and net of impairments, is as follows:

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
0 to 90 days	**–**	–
91 to 180 days	**–**	–
181 to 365 days	**–**	–
Over 1 year	**58,477**	59,357
	58,477	59,357

Reconciliation of allowance for trade receivables:

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
At beginning of period/year	**56,447**	56,477
(Reverse)/Allowance for the period/year	**(250)**	–
At end of period/year	**56,197**	56,447

The Group's trading terms with its customers are mainly on credit. The credit period is generally one month. Except for certain customers developed by the Group at the beginning of its commercial operation were granted for a credit period of 18 months. In view of the fact that the Group sells most of its products to several major customers, there is a high level of concentration of credit risk. The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Trade receivables are non-interest-bearing.

As at 30 June 2016, trade receivables of RMB58,477,000 (as at 31 December 2015: RMB59,357,000) were past due but not impaired, among which RMB46,963,000 were secured by certain properties and the Group has been taking legal actions to recover these trade receivables. The Group has regularly conducted credit assessment for the outstanding debts and found that the counterparties had good credit quality. Throughout the period, the Group had recorded repayments from these counterparties. It is anticipated that there will be repayments in the coming year.

13. SECURED SENIOR LOAN NOTE

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
Secured senior loan note	**65,150**	65,150
Less: impairment	**(65,150)**	(19,322)
	–	45,828

Note:

On 13 May 2015, the Group entered into the sale and purchase agreement with a vendor, to acquire a secured senior loan note ("Loan Note") of nominal amount of US$10,000,000 (equivalent to approximately RMB65,150,000) issued by Magnificent Century Limited (the "Note Issuer"). The total issued amount of the Loan Note is US$45,000,000. The Loan Note carries interest at the rate of 10% per annum payable semi-annually in arrears and was issued on 10 August 2012 for a period of three years with a maturity date on 7 August 2015 (the "Maturity Date"). The Loan Note may be redeemed by the Note Issuer in part in principal amount of up to 75% of the total principal amount outstanding at any time after twelve months after the date of issue of the Loan Note and prior to the Maturity Date at the principal amount of the Loan Note plus all interest accrued thereon and unpaid as at the date of redemption.

The Loan Note was guaranteed by two guarantors, Dragon Canal International Holdings Limited and Golden Dragon Century Limited and secured by the charges of shares in the Note Issuer's subsidiary (the "Security"). To the best knowledge, information and belief of the directors having made all reasonable enquiry, each of the vendor, the Note Issuer, the guarantors and their respective ultimate beneficial owners is an independent third party.

The Note Issuer failed to repay the Loan Note by the Maturity Date. The details can be referred to the Company's announcement dated 9 August 2015. The Group is currently seeking legal advice as to the appropriate course of action in respect of the said event of default under the Loan Note. According to the terms of the instrument of the Loan Note (the "instrument"), the Group is not entitled to enforce its rights under the Instrument against the Issuer and/or the guarantors without the prior written consent of the noteholder whose holdings of the Loan Notes represents more than 50% of the principal amount of all the Loan Notes created by the Instrument then outstanding. As at the date of this Interim Financial Statements, all noteholders are in the process of exploring the possible actions to be taken in respect of the said event of default.

The directors have been assessing the recoverable amount of the Loan Note. Based on the information from the creditor's meeting of the Loan Note, the PRC subsidiary of the Note Issuer was being filed with the winding petition by its local creditors. As the Company has no position to obtain further information about this winding-up petition for the PRC subsidiary of the Note Issuer and the outcome of the winding-up is highly uncertain. The Directors considered the recoverable amount of the Loan Note was zero. The Group recorded an impairment loss of RMB46,863,000 on the Loan Note for the six months ended 30 June 2016.

14. TRADE PAYABLES

Trade payables are non-interest-bearing and are normally settled in 180 days. An aged analysis of trade payables, based on the invoice date, is as follows:

	30 June 2016 *RMB'000* **(unaudited)**	31 December 2015 *RMB'000* (audited)
Outstanding balances with ages:		
Over 180 days	**1,440**	1,368

15. INTEREST BEARING LOAN

	30 June 2016 *RMB'000*	31 December 2015 *RMB'000*
Unsecured – within one year	**17,015**	16,748

The interest bearing loan was fully repaid in July 2016. As at the date of this announcement, the Group did not have outstanding loan or borrowing.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

China Kingstone Mining Holdings Limited (the "Company"), together with its subsidiaries (the "Group"), is the mining operator in China which focuses on beige marble blocks and processing of marble slabs, and owned the largest beige marble mine, namely Zhangjiaba Mine, which is located in Zhenjiang Village, Xiangshui County, Jiangyou City of Sichuan Province, China, in terms of marble reserves, according to the certification issued by China Stone Material Association in August 2010.

Production and Sales Volume

Sentiment of the China property market affects the demand for construction materials and eventually affects the sales of marble and marble products. The number of purchase of residential properties in China continued to growth though it is in slower pace. The Group considers that the demand for construction materials in China is expected to rise moderately.

However, in the current conditions of the mine, the marble stone deposit in the current layer is still cracked and the Group has to make a further development of the mine to lower benches by stripping for the qualified marble stone for the decoration and construction market. The Group is executing a plan to improvement in the Group's marble operation, including the enhancement of its production capacities, techniques and efficiency, to achieve the estimated low-cost production and to maintain the low-cost advantage. The Group intended to enhance the Group's production technologies and facilities by acquiring machinery and equipment in the second half year of 2016.

The summarized production and sales volume are set out below:

	Six months ended 30 June		
	2016	2015	Change
Production volume:			
Marble blocks mined *(cubic meter)*	**–**	–	N/A
Marble slabs processed *(square meter)*	**–**	–	N/A
Marble slags produced *(tonnes)*	**43,496**	72,264	–39.8%
Sales volume:			
Marble blocks *(cubic meter)*	**–**	–	N/A
Marble slabs *(square meter)*	**–**	6,867	–100%
Marble slags *(tonnes)*	**43,496**	72,264	–39.8%
Average selling prices:			
Marble blocks *(RMB per cubic meter)*	**–**	–	N/A
Marble slabs *(RMB per square meter)*	**–**	320	–100%
Marble slags *(RMB per tonnes)*	**18**	6	+200%

Exploration, Development and Production Activities

There was no geological exploration activity during the six months ended 30 June 2016 ("HY16") as the Group focuses on the development and mining at the Zhangjiaba mine during the year. The Zhangjiaba mine located in Sichuan Province of China, contains 44.2 million cubic meter of measured and indicated marble resources, which represents 16.8 million cubic meter of proved and probable marble reserves based on a block rate of 38%, according to the independent competent person's report dated on 7 March 2011 (as shown in the Company's Prospectus).

The Zhangjiaba mine mainly divided into the eastern mining zone and the western mining zone. During HY16, the Group was carrying out the stripping at the Zhangjiaba mine. As the Group was mining the relatively upper benches of the mine, the limestone deposit in this area is still cracked and the quality of the marble stone in terms of the color and pattern is not satisfactory. It is expected that the further development of the mine to lower benches will be required for large block production.

During HY16, the aggregate expenditure of the mining operation of the Group was approximately RMB2.0 million, which mainly included depreciation on property, plant and equipment of approximately RMB1.2 million, fuel consumption of approximately RMB0.3 million and staff costs of approximately RMB0.3 million.

During HY16, the Group has not entered into any contracts and did not have any commitment relating to infrastructure projects, subcontracting arrangements and purchase of equipment.

FINANCIAL REVIEW

Revenue and Gross Profit

The Group's revenue decreased by RMB1.8 million or 69.2% to RMB0.8 million for HY16 from RMB2.6 million for the six months ended 30 Jun 2015 ("**HY15**"). The decrease was primarily due to a decrease in sales of marble blocks. During HY16, there was no output of marble stones and marble blocks.

Gross profit decreased by RMB0.3 million or 50.0% to RMB0.3 million for HY16 from RMB0.6 million for HY15. The decrease was primarily due to a decrease of sales of marble blocks.

Selling and distribution expenses

Selling and distribution expenses increased from RMB0.2 million for HY15 to RMB0.3 million for HY16. The increase was primarily due to increase in promoting and exhibition expense.

Administrative expenses

Administrative expenses decreased from RMB27.5 million for HY15 to RMB25.7 million for HY16. The decrease was primarily due to a decrease of legal and professional fee.

Loss for the period

The Group recorded a loss of RMB73.6 million for FY16 as compared to a loss of RMB69.1 million for FY15. The increase was primarily due to an increase in an impairment loss of various assets. The details were disclosed in note 6 of the condensed consolidated interim financial statements.

Liquidity and Capital Resources

As at 30 June 2016, the Group's total equity interests was RMB231.0 million (31 December 2015: RMB205.9 million), representing a increase of 12.2%. The decrease was mainly attributable to a loss of RMB73.6 million incurred for the period.

As at 30 June 2016, the Group had cash and bank balances of RMB87.3 million (31 December 2015: RMB10.4 million). Cash and bank balances were mainly denominated in Hong Kong dollars and Chinese Renminbi ("RMB").

As at 30 June 2016, the Group's interest bearing loan, which was denominated in Hong Kong dollar, was RMB17.1 million (31 December 2015: RMB16.7 million) and at fixed interest rate. The Group does not currently use any derivatives to manage interest rate risk. Gearing ratio, representing total loan divided by total equity, was 0.07 (31 December 2015: 0.08).

As at 30 June 2016, the Group had available working capital facilities of RMB12.2 million (31 December 2015: RMB8.4 million) with an independent third party and approximately RMB4.9 million (31 December 2015: RMB8.4 million) with a company which is wholly and beneficially owned by Mr. Wang Minliang, all of which was used.

Capital Expenditure

The Group's capital expenditure was amounted to RMB3.7 million during HY16 (HY15: 0.2 million), which was primarily related to an addition of property, plant and equipment.

Exposure to Fluctuations in Exchange Rates

The Group principally operates its businesses in the PRC. The Group is not exposed to significant foreign exchange risk as most of the Group's business transactions, assets and liabilities are principally denominated in Chinese Renminbi ("RMB"), which is the functional and reporting currency of the Group, except certain administrative expenses, denominated in Hong Kong dollar and United States dollar, in the Hong Kong office. The Group has not entered into any foreign exchange contract as hedging measures.

Human Resources

As at 30 June 2016, the Group had a total workforce of 36 (31 December 2015: 34). The total staff cost, including directors' emoluments, share options benefit and pension scheme contribution, was approximately RMB4.7 million (HY15: RMB8.2 million) during HY16.

The Group's emolument policies are formulated on the performance of individual employee and on the basis of the salary trends in Hong Kong and the PRC, and will be reviewed regularly. Subject to the Group's profitability, the Group may also distribute discretionary bonus to its employees as an incentive for their contribution to the Group.

Pledge of Assets

As at 30 June 2016, the Group had no pledge of assets.

Contingent Liabilities

As at 30 June 2016, the Group had no material contingent liabilities.

PROSPECTS

The Group's business of marble products is closely associated with the growth and prosperity of the property market in the PRC. The marble stone business of the Group is still full of challenges amidst the slow growth rate of the property investment in the PRC. In considering the recent improvement of property market, the Group plans to further investment in the production facilities which is essential for the Group to maintain the competitiveness. The Group will continue to consolidate the production and operations and extend the customer base to get improved in the performance of the business of marble stone.

OTHER INFORMATION

Corporate Governance

The Company has complied with the Corporate Governance Code and Corporate Governance Report (the "CG Code") as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the " Listing Rules") for the six months ended 30 June 2016 except for a deviation from code provisions A.2.1 and A6.7 of CG Code.

Under code provision A.2.1 of CG Code, the roles of chairman and chief executive officer (the "CEO") should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and the chief executive officer should be clearly established and set out in writing. During the six months ended 30 June 2016, there is no officer carrying the title of CEO. The duties of CEO are undertaken by executive directors of the Company. Although the responsibility of chairman and a part of responsibility of CEO are vested in Mr. Wang Minliang during the six months ended 30 June 2016, in which all major decisions are made in consultation with the other Board members and the senior management of the Company. The Board considers that there is sufficient balance of power and the current arrangement maintains a strong management position of the Company.

Under code provision of E1.2 of CG Code, Mr. Wang Minliang, the chairman of the Board was unable to attend the annual general meeting of the Company held on 26 February 2016 due to business reasons. Ms. Zhang Cuiwei, the executive director of the Company, was authorized by the Chairman present to chair the meeting.

Save as the deviation from the code provision A.2.1 and E1.2 of the CG Code, in the opinion of the directors of the Company, the Company has complied with all code provisions as set out in the CG Code throughout the six months ended 30 June 2016 and, where appropriate, the applicable recommended best practices of the CG Code.

Compliance with the Model Code

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 of the Listing Rules as its own code of conduct regarding directors' securities transactions by the Directors. The Company confirms that, having made specific enquiries with all Directors of the Company, all Directors confirmed that they have complied with the required standards set out in the Model Code and its own code of conduct regarding directors' securities transaction throughout the six months ended 30 June 2016.

Audit Committee and Review of Interim Results

The audit committee of the Company comprised three independent non-executive directors, namely Ms. Wang Yihua, Mr. Ma Ho Yin and Mr. Sheng Guoliang. The audit committee of the Company has reviewed the unaudited interim results of the Group for the six months ended 30 June 2016 and has recommended their adoption to the Board.

In addition, the Company's auditor, Elite Partners CPA Limited, has also conducted a review of the aforesaid unaudited interim financial information in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the HKICPA.

Purchase, Redemption or Sale of Listed Securities of the Company

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2016.

Publication of the Unaudited Consolidated Interim Results and 2016 Interim Report on the Websites of the Stock Exchange and the Company

This interim results announcement is published on the HKExnews website of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (http://www.hkexnews.hk) and the Company's website (http://www.kingstonemining.com), and the 2016 Interim Report containing all the information required by the Listing Rules will be dispatched to the shareholders of the Company and published on the respective websites of the Stock Exchange and the Company in due course.

By Order of the Board
China Kingstone Mining Holdings Limited
Martin Pak
Company Secretary

Hong Kong, 25 August 2016

As at the date of this announcement, the Board comprises Mr. Wang Minliang (Chairman), Mr. Zhang Jianzhong, Mr. Zhang Weijun and Ms. Zhang Cuiwei as executive directors, and Mr. Ma Ho Yin, Ms. Wang Yihua and Mr. Sheng Guoliang as independent non-executive directors.