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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35)

PROPOSED ISSUE OF U.S. DOLLAR DENOMINATED NOTES

under the

U.S.\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the provisions under Part XIVA of the SFO. The Issuer proposes to issue the Notes under the Medium Term Note Programme. The completion of the Proposed Notes Issue is subject to several factors, including but not limited to, market conditions and investors' interest.

The Issuer intends to apply the net proceeds from the issue of the Notes for the Group's business development and general corporate purposes.

* For identification purposes only

Application will be made to the Stock Exchange for listing of, and permission to deal in, the Notes by way of debt issues to professional investors only.

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not materialise. Potential investors and shareholders of the Issuer are urged to exercise caution when dealing in the securities of the Issuer. Further announcement(s) in respect of the Proposed Notes Issue will be made by the Issuer should a subscription agreement be signed and/or when appropriate.

THE PROPOSED NOTES ISSUE

The Issuer proposes to issue the Notes under the Medium Term Note Programme. The Issuer has appointed Barclays, Credit Suisse, DBS Bank Ltd., Deutsche Bank and HSBC as the joint global coordinators, joint lead managers and joint bookrunners and AMTD, Guotai Junan International, Haitong International and OCBC Bank as joint lead managers and joint bookrunners in respect of the Proposed Notes Issue.

The completion of the Proposed Notes Issue is subject to several factors, including but not limited to, market conditions and investors' interest.

The pricing of the Notes, including the aggregate principal amount, the offer price and interest rate, will be determined through a book building exercise conducted by the Joint Lead Managers. Upon finalisation of the terms of the Notes, the Joint Lead Managers will enter into a subscription agreement with the Issuer in relation to the Notes. Further announcement(s) in respect of the Proposed Notes Issue will be made by the Issuer should a subscription agreement be signed and/or when appropriate.

The Group recorded pre-sales (adjusted for foreign exchange movement) of HK\$3.9 billion for the period from 1 April 2016 to 31 July 2016, with cumulative pre-sales reaching a record-high HK\$9.8 billion as at 31 July 2016, having recognised HK\$1.0 billion as revenue and another HK\$0.6 billion as disposal of investment properties for the same period.

PROPOSED USE OF PROCEEDS

The Issuer intends to apply the net proceeds from the issue of the Notes for the Group's business development and general corporate purposes.

LISTING

Application will be made to the Stock Exchange for the listing of, and permission to deal in, the Notes by way of debt issues to professional investors only. Admission of the Notes to the Stock Exchange is not to be taken as an indication of the merits of the Issuer, its subsidiaries, the Medium Term Note Programme or the Notes.

As no binding agreement in relation to the Proposed Notes Issue has been entered into as at the date of this announcement, the Proposed Notes Issue may or may not materialise. Potential investors and shareholders of the Issuer are urged to exercise caution when dealing in the securities of the Issuer. Further announcement(s) in respect of the Proposed Notes Issue will be made by the Issuer should a subscription agreement be signed and/or when appropriate.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“AMTD”	AMTD Asset Management Limited
“Barclays”	Barclays Bank PLC
“Board”	the board of directors of the Issuer
“Credit Suisse”	Credit Suisse Securities (Europe) Limited
“Deutsche Bank”	Deutsche Bank AG, Singapore Branch
“Group”	the Issuer and its subsidiaries
“Guotai Junan International”	Guotai Junan Securities (Hong Kong) Limited
“Haitong International”	Haitong International Securities Company Limited
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited
“Issuer”	Far East Consortium International Limited
“Joint Lead Managers”	AMTD, Barclays, Credit Suisse, DBS Bank Ltd., Deutsche Bank, Guotai Junan International, Haitong International, HSBC and OCBC Bank
“Listing Rules”	The Rules governing the Listing of Securities on the Stock Exchange

“Medium Term Note Programme”	the U.S.\$1,000,000,000 medium term note programme established by the Issuer on 25 August 2016, details of which are set out in the announcement of the Issuer dated 25 August 2016
“Notes”	the medium term notes proposed to be issued by the Issuer under the Medium Term Note Programme
“OCBC Bank”	Oversea-Chinese Banking Corporation Limited
“Proposed Notes Issue”	the proposed issue of the Notes by the Issuer
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed to it under the Listing Rules
“U.S.” or “United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“U.S.\$”	the U.S. dollars, the lawful currency of the United States

By order of the Board
Far East Consortium International Limited
Tak Shing CHOI
Company Secretary

Hong Kong
26 August 2016

As at the date of this announcement, the Board comprises four executive directors, namely Tan Sri Dato’ David CHIU, Mr. Cheong Thard HOONG, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; one non-executive director, namely Mr. Chi Hing CHAN; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.