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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

ANNOUNCEMENT
IN RESPECT OF RESIGNATION OF EXECUTIVE DIRECTOR,
GENERAL MANAGER AND NON-EXECUTIVE DIRECTOR

The Company and all members of the board of directors warrant that the information contained in this announcement is true, accurate and complete, and accept joint responsibility for any false information or misleading statements contained in, or material omissions from, this announcement.

Notice is hereby given that the board of directors of Jiangsu Expressway Company Limited (the “**Company**”) received on 26 August 2016 resignation letter from Mr. Qian Yong Xiang, an executive director and general manager. Mr. Qian Yong Xiang resigned from the position as an executive director, the general manager and member of the strategy committee of the board of directors of the Company due to job re-posting.

The board of directors of the Company has also received on 26 August 2016 resignation letter from Ms. Zhang Yang, a non-executive director. Ms. Zhang Yang resigned from the position as non-executive director and members of the nomination committee and the remuneration and appraisal committee of the Company due to job re-posting.

Mr. Qian Yong Xiang and Ms. Zhang Yang confirmed that they did not have any disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

During their respective tenure of office with the Company, Mr. Qian Yong Xiang and Ms. Zhang Yang have been diligent and responsible in performing their duties as executive director and non-executive director, respectively. The board of directors expresses its sincere gratitude to Mr. Qian Yong Xiang and Ms. Zhang Yang for their respective contribution in respect of the Company's strategic development, operation and management, corporate governance, investment development, etc.

Pursuant to the relevant provisions of the Company Law and the Articles of Association of the Company, the resignations tendered by Mr. Qian Yong Xiang, an executive director and the general manager and Ms. Zhang Yang, a non-executive director shall take effect upon reporting of the resignation to the board of directors.

The board of directors of
Jiangsu Expressway Company Limited

Nanjing, the PRC 27, August 2016

As at the date of this announcement, the Directors of the Company are:

Chang Qing, Du Wen Yi, Shang Hong, Hu Yu, Ma Chung Lai, Lawrence, Zhang Er Zhen, Zhang Zhu Ting*, Chen Liang*, Lin Hui**

* *Independent Non-executive Directors*