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中国多金属矿业
CHINA POLYMETALLIC MINING

China Polymetallic Mining Limited

中國多金屬礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2133)

**ANNOUNCEMENT
UPDATE ON THE STATUS OF
THE APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Reference is made to the announcement of China Polymetallic Mining Limited (the “**Company**”) dated 26 May 2016 (the “**Announcement**”) in relation to, among other things, the resignation of directors and interim non-executive chairman, and the cessation of chairmen and members of board committees. Unless otherwise defined, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

Following the resignation of Mr. Christopher Michael Casey, Mr. Andrew Joseph Dawber and Mr. William Beckwith Hayden, the number of independent non-executive Directors of the Board has fallen short of the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). At the same time, the number of members of the Audit Committee has fallen below the minimum number as required under Rule 3.21 of the Listing Rules and the chairman of the Audit Committee is vacant. The Nomination and Remuneration Committee does not comprise a majority of the independent non-executive Directors as required under Rule 3.25 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code which is set out in Appendix 14 to the Listing Rules.

Pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules, the Company is required to identify suitable candidates to fill the abovementioned vacancies within three months from 26 May 2016.

The Board wishes to inform the shareholders of the Company that suitable candidates have been identified to fill up the abovementioned vacancies. However, the Board is still undergoing the procedures required for formalising the appointments of the new independent non-executive Directors (the “**Appointments**”) at the moment.

The Board expects that the Appointments will be finalised and completed on or before 8 September 2016 and accordingly, further announcement(s) regarding the Appointments will be made in compliance with the Listing Rules as and when appropriate.

By Order of the Board
China Polymetallic Mining Limited
Ran Xiaochuan
Executive Director

Hong Kong, 26 August 2016

As at the date of this announcement, the Board comprises Mr. Ran Xiaochuan as executive Director; Mr. Lee Kenneth Jue as non-executive Director; and Mr. Miu Edward Kwok Chi as independent non-executive Director.