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(Stock Code: 2328)

## UNAUDITED FINANCIAL INFORMATION FOR THE SECOND QUARTER OF 2016

According to the requirements set out in the *Regulatory Rules on the Solvency Margin of Insurance Companies No. 13: Solvency Margin Information Disclosure* and the *Notice on Matters In Respect Of the Formal Implementation of China Risk-oriented Solvency System* issued by the China Insurance Regulatory Commission (the “CIRC”), PICC Property and Casualty Company Limited (the “Company”) today will release an abstract of the report on the solvency margin of the Company for the second quarter of 2016 (the “Abstract”) on the websites of the Insurance Association of China at [www.iachina.cn](http://www.iachina.cn) and the Company at [www.epicc.com.cn](http://www.epicc.com.cn) (in “Information Disclosure Publication” (公開信息披露) section). The Abstract will disclose the following unaudited financial information of the Company prepared in accordance with the relevant CIRC regulations and the PRC Accounting Standards for Business Enterprises:

<b>Solvency Margin Ratio Indicators</b>	As at 30 June 2016 RMB million
Core capital	107,334
Actual capital	119,676
Minimum capital required	42,805
Core solvency margin ratio <sup>1</sup> (%)	250.75%
Comprehensive solvency margin ratio <sup>2</sup> (%)	279.58%

<sup>1</sup> Core solvency margin ratio = core capital/minimum capital required.

<sup>2</sup> Comprehensive solvency margin ratio = actual capital/minimum capital required.

<b>Main Operational Indicators</b>	For the three months from 1 April 2016 to 30 June 2016 RMB million
Insurance business income <sup>3</sup>	80,258
Net profit	6,393
Net asset (as at 30 June 2016)	111,157

<sup>3</sup> Insurance business income includes direct premium income and reinsurance premium income.

The above solvency margin ratio indicators are calculated in accordance with the relevant CIRC regulations and the main operational indicators have been prepared pursuant to the PRC Accounting Standards for Business Enterprises. All of the indicators mentioned above have not been audited or reviewed by the auditors of the Company and have not been reviewed by the Audit Committee of the Company.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Zhang Xiaoli**  
*Secretary of the Board*

Beijing, the PRC, 26 August 2016

*As at the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Lin Zhiyong (executive director), the non-executive directors are Mr. Wang Yincheng, Ms. Yu Xiaoping and Mr. Li Tao, Mr. Wang He is an executive director and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi, Mr. Ma Yusheng and Mr. Chu Bende.*