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**PETROASIAN ENERGY HOLDINGS LIMITED**

**中亞能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 850)

**POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2016  
AND  
RETIREMENT OF NON-EXECUTIVE DIRECTOR**

**POLL RESULTS**

The Board is pleased to announce the poll results in respect of the resolutions proposed at the AGM.

**RETIREMENT OF NON-EXECUTIVE DIRECTOR**

With effect from the conclusion of the AGM, Mr. Zaid Latif retired from office as non-executive director of the Company.

**POLL RESULTS**

The board of directors (the "Board") of PetroAsian Energy Holdings Limited (the "Company") is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting (the "AGM") of the Company held on 26 August 2016 as follows:

		Number of Votes (Approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements for the year ended 31 March 2016 together with the report of the directors and the independent auditor's report.	2,620,214,457 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.

2.	(1) To re-elect Mr. Wong Kwok Leung as director.	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(2) To re-elect Mr. Hu Dehua as director.	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(3) To re-elect Mr. Chan Shu Kin as director.	2,578,074,457 (99.73%)	6,916,000 (0.27%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(4) To re-elect Mr. Chiu Wai Piu as director.	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
	(5) To authorise the directors to fix the remuneration of the directors.	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
3.	To re-appoint Messrs. PricewaterhouseCoopers as auditor and authorise the directors to fix their remuneration.	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
4.	To give a general mandate to the directors to repurchase shares of the Company (Ordinary Resolution in item no.4 of the notice of AGM).	2,620,214,457 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
5.	To give a general mandate to the directors to issue new shares of the Company (Ordinary Resolution in item no.5 of the notice of AGM).	2,610,218,457 (99.62%)	9,996,000 (0.38%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			
6.	To extend the general mandate to be given to the directors to issue new shares (Ordinary Resolution in item no.6 of the notice of AGM).	2,610,218,457 (99.62%)	9,996,000 (0.38%)
As more than 50% of the votes were cast in favour of the above resolution, it was duly passed as an ordinary resolution.			

		Number of Votes (Approximate %)	
		For	Against
<b>Special Resolution</b>			
7.	To approve the change of name of the Company (Special Resolution in item no.7 of the notice of AGM).	2,620,162,457 (100%)	0 (0%)
As not less than 75% of the votes were cast in favour of the above resolution, it was duly passed as a special resolution.			

As at the date of the AGM, there were a total of 7,550,723,821 shares of the Company in issue. The total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM was 7,550,723,821 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there were no shares requiring the holders to abstain from voting at the AGM under the Listing Rules. Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as scrutineer for the poll at the AGM.

#### **RETIREMENT OF NON-EXECUTIVE DIRECTOR**

Reference was made to the announcement of the Company dated 9 August 2016 relating to retirement of non-executive of the Company.

Due to other business commitments, Mr. Zaid Latif did not offer himself for re-election at the AGM. Therefore, with effect from the conclusion of the AGM, Mr. Zaid Latif retired from the office of non-executive director of the Company. Mr. Zaid Latif has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to take this opportunity to express its gratitude and appreciation to Mr. Zaid Latif for his valuable contribution to the Company in the past.

By Order of the Board  
**PetroAsian Energy Holdings Limited**  
**Li Zhenjun**  
*Chairman*

Hong Kong, 26 August 2016

*Following the conclusion of the AGM, the Board comprises (i) five executive directors, namely Mr. Li Zhenjun, Mr. Poon Sum, Mr. Wong Kwok Leung, Mr. Poon Wai Kong and Mr. Hu Dehua; and (ii) three independent non-executive directors, namely Mr. Chan Shu Kin, Mr. Cheung Kwan Hung and Mr. Chiu Wai Piu.*