

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



遠洋集團

**KEY UNAUDITED CONSOLIDATED FINANCIAL INFORMATION OF
AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY,
SINO-OCEAN LAND LIMITED,
FOR THE SIX MONTHS ENDED 30 JUNE 2016**

This announcement is made by Sino-Ocean Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the relevant rules and regulations of the PRC and the requirements of the China Securities Regulatory Commission (中國證券監督管理委員會), Sino-Ocean Land Limited (遠洋地產有限公司) (“**SOLL**”), an indirect wholly-owned subsidiary of the Company and the principal subsidiary of the Company in the PRC, has published, among other things, its unaudited consolidated financial statements for the six months ended 30 June 2016 prepared in accordance with the China Accounting Standards for Business Enterprises on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 26 August 2016.

Set out below are the key financial figures of SOLL's unaudited consolidated financial statements for the six months ended 30 June 2016, together with the relevant comparative figures, which have been prepared in accordance with the China Accounting Standards for Business Enterprises:

	As at 30 June 2016 RMB'000	As at 31 December 2015 RMB'000
Current assets	90,748,767	93,907,653
Non-current assets	35,299,450	35,397,700
Total assets	126,048,217	129,305,353
Current liabilities	59,791,066	62,833,587
Non-current liabilities	28,629,671	30,705,138
Total liabilities	88,420,737	93,538,725
Total equity	37,627,480	35,766,628
Cash resources [#]	14,885,936	15,351,959

[#] including restricted bank deposit

	Six months ended 30 June	
	2016 RMB'000	2015 RMB'000
Revenue	8,326,790	13,991,875
Net profit after taxation	1,850,883	2,140,920

The Company would like to remind shareholders and potential investors of the Company that the unaudited consolidated financial statements of SOLL for the six months ended 30 June 2016 published on the website of Shanghai Stock Exchange and the summary as disclosed in this announcement were prepared in accordance with the China Accounting Standards for Business Enterprises, which are limited solely to SOLL and its subsidiaries and do not represent or provide a full picture of the operation and financial conditions of the Group.

Shareholders and potential investors of the Company should exercise caution and should not place undue reliance on such information when dealing in the securities of the Company.

By order of the Board
Sino-Ocean Group Holding Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 26 August 2016

As at the date of this announcement, the directors of the Company comprise:

Executive Directors:

Mr. LI Ming
Mr. LI Hu
Mr. WANG Yeyi
Mr. SUM Pui Ying
Mr. WEN Haicheng
Mr. LI Hongbo

Non-executive Directors:

Mr. YANG Zheng
Mr. YAO Dafeng
Mr. FANG Jun
Ms. SHANGGUAN Qing

Independent non-executive Directors:

Mr. TSANG Hing Lun
Mr. HAN Xiaojing
Mr. WANG Zhifeng
Mr. SUEN Man Tak
Mr. JIN Qingjun