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SKYOCEAN INTERNATIONAL HOLDINGS LIMITED

天洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 593)

COMPLETION OF MAJOR TRANSACTION – DISPOSAL OF A SUBSIDIARY

References are made to the announcement of SkyOcean International Holdings Limited (the “**Company**”) dated 11 July 2016 and the circular of the Company dated 24 August 2016 (the “**Circular**”) in respect of the Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all Conditions under the Agreement have been fulfilled and the Completion took place on 26 August 2016 in accordance with the terms and conditions of the Agreement. Following Completion, the Target Company will cease to be a subsidiary of the Company.

On behalf of the Board
SkyOcean International Holdings Limited
Zhou Zheng
Chairman

Hong Kong, 26 August 2016

As at the date of this announcement, the Board comprises Mr. Zhou Zheng (Chairman and Chief Executive Officer), Mr. Yang Hongguang, Mr. Lin Guoxiong, Mr. Zhu Ling and Mr. Chan Tak Kwong being the executive Directors, and Mr. Li Chak Hung, Dr. Meng Xiaosu, Mr. Yang Buting and Mr. Zhao Daxin being the independent non-executive Directors.