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ADDCHANCE HOLDINGS LIMITED

互益集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

PROFIT WARNING

This announcement is made by Addchance Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, after preliminary review of the Group’s unaudited management accounts for the six months ended 30 June 2016 and the information currently available to the Company, the Group is expected to record a significant increase in loss in its core business and the entire business of the Group as a whole for the six months ended 30 June 2016 (the “**Profit Warning**”). The significant increase in loss of the Group is mainly attributable to (i) the unfavourable economic environment and (ii) the significant decrease in the Group’s turnover by approximately 49% in its knitted sweater business due to the decrease in purchasing orders from customers in Europe.

As the Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2016, the information contained in this announcement represents only a preliminary assessment made by the Board based on the information currently available to it, including the unaudited consolidated management accounts of the Group for the six months ended 30 June 2016, which have not yet been reviewed by the Company’s auditors nor confirmed or reviewed by the audit committee of the Company as at the date of this announcement. Details of the Group’s interim results and performance will be disclosed in the Company’s interim results announcement for the six months ended 30 June 2016. Shareholders and investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2016 to be published by the Company in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Addchance Holdings Limited
Lo Ping
Executive Director

Hong Kong, 26 August 2016

As at the date of this announcement, the Board comprises (i) Mr. Cheung Tak Chung (Chief Executive Officer), Mr. Wong Chiu Hong, Mr. Lo Ping and Mr. Zheng Jun as executive Directors; (ii) Mr. Chui Chi Yun, Robert and Mr. Zhao Xu as non-executive Directors; and (iii) Mr. Chan Shu Kin, Dr. Tse Kwok Sang and Mr. Chiu Wai Piu as independent non-executive Directors.