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# 中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

## ANNOUNCEMENT IN RELATION TO THE SUMMARY OF SOLVENCY REPORT

According to the solvency margin requirements of the China Insurance Regulatory Commission (“CIRC”), each of The People’s Insurance Company (Group) of China Limited (the “Company”) and its three subsidiaries, PICC Property and Casualty Company Limited (“PICC P&C”), PICC Health Insurance Company Limited (“PICC Health”) and PICC Life Insurance Company Limited (“PICC Life”), needs to disclose a summary of their solvency report on their respective official websites and the website of the Insurance Association of China. The Company and the above-mentioned three subsidiaries are collectively referred to as the “Group”.

The following unaudited data of the Group, PICC P&C, PICC Health and PICC Life, respectively are disclosed in the said summaries:

Solvency margin ratio indicators	As at 30 June 2016			
	The Group	PICC P&C	PICC Health	PICC Life
	<i>RMB million (except for percentages)</i>			
Actual capital	197,766.38	119,676.29	7,066.44	43,051.46
Core capital	161,663.90	107,334.38	6,401.69	35,934.09
Minimum capital	70,241.73	42,805.06	2,889.40	24,475.02
Comprehensive solvency margin ratio (%)	282	280	245	176
Core solvency margin ratio (%)	230	251	222	147

Note: Core solvency margin ratio = core capital/minimum capital.

Comprehensive solvency margin ratio = actual capital/minimum capital.

For the six months ended 30 June 2016

RMB million

Key operation indicators	PICC P&C	PICC Health	PICC Life
Insurance business income	161,893.16	20,320.14	82,243.49
Net profit	10,639.97	-203.45	438.47

As at 30 June 2016

RMB million

Key operation indicators	The Group	PICC P&C	PICC Health	PICC Life
Net asset	162,485.85	111,156.72	5,665.32	33,728.53

*Note:* Insurance business income includes original premiums income and reinsurance premiums income.

The above financial informations were prepared in accordance with the Chinese Accounting Standards for Business Enterprises and the relevant requirements of the CIRC; they have not been audited and have not been reviewed by the Audit Committee of the Company. Investors should exercise caution not to unduly rely on such information.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board

**The People's Insurance Company (Group) of China Limited**

**WU Yan**

*Chairman*

Beijing, the PRC, 26 August 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Yan, Mr. Wang Yincheng and Mr. Li Yuquan, the non-executive directors are Mr. Yao Zhiqiang, Mr. Wang Qiao, Ms. Hua Rixin, Ms. Cheng Yuqin and Mr. Wang Zhibin, and the independent non-executive directors are Mr. Lau Hon Chuen, Mr. Du Jian, Mr. Xu Dingbo, Mr. Luk Kin Yu, Peter and Mr. Lin Yixiang.*