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WISDOM

WISDOM SPORTS GROUP

智美體育集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1661)

**(1) CHANGE OF EXECUTIVE DIRECTOR AND
AUTHORIZED REPRESENTATIVE;
(2) CHANGE OF JOINT COMPANY SECRETARY;
AND
(3) CHANGE IN MEMBERSHIP
OF THE REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Wisdom Sports Group (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that:

**RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN
AND AUTHORIZED REPRESENTATIVE UNDER RULE 3.05 OF THE
RULES GOVERNING THE LISTING OF SECURITIES (THE “LISTING
RULES”) ON THE STOCK EXCHANGE OF HONG KONG LIMITED
(THE “STOCK EXCHANGE”)**

Mr. Sheng Jie (“**Mr. Sheng**”) has resigned as an executive director and vice chairman of the Board with effect from August 26, 2016 in order to serve as the vice chairman of Shenzhen Zhimei Investment Co., Ltd. (深圳智美投資有限公司) which is held by the controlling shareholder. Mr. Sheng has also resigned as an authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from the same day.

Mr. Sheng has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange in respect of his resignation.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE UNDER RULE 3.05 OF THE LISTING RULES

Mr. Song Hongfei (“**Mr. Song**”) has been appointed as an executive director of the Company with effect from August 26, 2016 in replacement of Mr. Sheng.

Mr. Song, aged 45, has rich experience in the management of sports competitions. He joined the Group in August 2012 and served as a vice president. Mr. Song successively participated in and led nearly a hundred sports competitions of the Group, including National Basketball League (全國男子籃球聯賽), China Classic Car Rally (老式汽車中國拉力賽), FIM FreeStyle Motocross World Championship (國際摩聯花式極限世錦賽), China Dragon Boat Race (中華龍舟賽) and Dragon Boat World Cup (龍舟世界杯), Hot Air Balloon Championship (中國熱汽球公開賽), Guangzhou Marathon (廣州馬拉松), Hangzhou Marathon (杭州馬拉松), Kunming Marathon (昆明馬拉松), Changsha Marathon (長沙馬拉松), Shenyang Marathon (瀋陽馬拉松) and Season Run (四季跑). Prior to joining the Group, Mr. Song served as a deputy general manager in a subsidiary of China Sports Industry Group Co., Ltd. (中體產業集團股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600158) from February 2000 to July 2012 and participated in the organization of a number of international multi-sport events, including Beijing Olympic Games, East Asian Games, Guangzhou Asian Games and Universiade Shenzhen. Mr. Song obtained a bachelor’s degree in physical education from Beijing Sport University in July 1996.

A service agreement has been entered into between the Company and Mr. Song for a term of three years commencing from August 26, 2016. Mr. Song is entitled to remuneration of approximately RMB890,000 per annum and discretionary bonuses determined with reference to his duties and responsibilities within the Company and the performance and results of the Company. Mr. Song is subject to retirement by rotation at the general meeting of the Company and re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. Song holds 215,000 share options under the share option scheme of the Company (The 215,000 share options were granted on May 23, 2014 with an exercise price of HK\$3.92 per share). As at the date of this announcement, Mr. Song does not exercise any options. Save as disclosed above, Mr. Song does not have any interests in the shares of the Company and its associated corporations pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, (i) Mr. Song has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) Mr. Song does not hold any directorship in other listed public companies in the last three years; and (iii) Mr. Song does not hold any other position with the Company or other members of the Group.

Save as disclosed above, Mr. Song has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Following the resignation of Mr. Sheng as an authorized representative of the Company, the Board is pleased to announce that Dr. Shen Wei, an executive director and senior vice president of the Company, has been appointed as an authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from August 26, 2016.

CHANGE OF JOINT COMPANY SECRETARY

The Board also announces that Mr. Sheng has resigned as the Joint Company Secretary of the Company with effect from August 26, 2016, and Ms. Kang Xin (“**Ms. Kang**”) has been appointed as the Joint Company Secretary of the Company with effect from the same day.

Ms. Kang currently serves as the chief operating officer of the Company. Ms. Kang has over 20 years’ working experience in large state-owned enterprises and joint ventures. She acted as a board secretary of a company whose red chips listed on the Stock Exchange and a vice president of an A+H dual-listed company. She has extensive experience in corporate management, large project operation, capital operation, cross-border cooperation and compliance management of listed companies.

Although Ms. Kang is not yet eligible pursuant to Rules 3.28 and 8.17 of the Listing Rules, Ms. Kang has been familiar with the business of the Group and rich in relevant experience. In view of this, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted the Company, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Ms. Kang to serve as the Joint Company Secretary for a term of three years commencing from August 26, 2016, provided that (among others) Ms. Kam Mei Ha Wendy (the current Joint Company Secretary) will assist Ms. Kang during the period above.

CHANGE IN MEMBERSHIP OF THE REMUNERATION COMMITTEE

The Board announces that save as the aforesaid change of director, the composition of the Remuneration Committee has been changed from Mr. Jin Guoqiang (Chairman of the Committee), Mr. Wei Kevin Cheng and Mr. Sheng to Mr. Jin Guoqiang (Chairman of the Committee), Mr. Wei Kevin Cheng and Mr. Song with effect from August 26, 2016.

The Board would like to take this opportunity to thank Mr. Sheng for his contribution to the Company during his tenure and extend the warmest welcome to Mr. Song on his participation in the Board of the Company and Ms. Kang for her service as the Joint Company Secretary.

By order of the Board
Wisdom Sports Group
Ren Wen
Chairlady and Executive Director

Hong Kong, August 26, 2016

As at the date of this announcement, the executive directors of the Company are Ms. Ren Wen, Mr. Zhang Han, Dr. Shen Wei and Mr. Song Hongfei; the non-executive directors of the Company are Mr. Jin Haitao and Mr. Xu Jiongwei; and the independent non-executive directors of the Company are Mr. Wei Kevin Cheng, Mr. Ip Kwok On Sammy and Mr. Jin Guoqiang.