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ANXIAN YUAN CHINA HOLDINGS LIMITED

安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0922)

RE-DESIGNATION OF DIRECTOR AND RESIGNATION OF DEPUTY CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Anxian Yuan China Holdings Limited (the “**Company**”) is pleased to announce that Mr. Cheng Gang (“**Mr. Cheng**”) will be re-designated from an Executive Director to a Non-Executive Director of the Company and resigned as deputy chief executive officer of the Company with effect from 1 September 2016.

BIOGRAPHICAL DETAILS OF MR. CHENG GANG

Mr. Cheng Gang, aged 53, was appointed as a Non-Executive Director on 3 July 2014 and was re-designated to Executive Director and appointed as Deputy Chief Executive Officer on 25 March 2015. Mr. Cheng got bachelor in engineering from Shanghai Jiao Tong University, China, in 1983, and master’s degree in business administration from Asian Institute of Technology, Thailand in 1994. Mr. Cheng has 10 years working experience in mechanical manufacturing and 20 years in financial industry respectively. During his growth through junior, middle and senior positions in both foreign and Chinese financial service providers such as Citi Bank, ABN-AMRO Bank, HSBC Banking Corporation, Guosen Securities Co., Ltd., and CCBI International Co., Ltd. Mr. Cheng has accumulated rich experience and network in such fields as corporate strategy, debt and equity financing, merger and acquisition.

* *For identification purposes only*

It is currently proposed that Mr. Cheng will enter into a service contract with the Company, Mr. Cheng will be entitled to an annual remuneration of HK\$120,000 which is determined with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Cheng will be appointed for a term of one year commencing from 1 September 2016 which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Cheng's appointment is subject to retirement by rotation at least once every three years and reelection at the annual general meeting of the Company in accordance with the Company's Bye-Laws.

As at the date of this announcement, save as disclosed above, Mr. Cheng has not previously held any position with the Company or any of its subsidiaries and has not been a director in any other listed company in the past three years. Mr. Cheng has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Cheng has a personal interest in share options for the rights to subscribe for a total of 43,000,000 shares of the Company granted to him under the Company's share option scheme on 18 July 2008, representing approximately 0.79% of the total issued shares of the Company. Save as disclosed above, Mr. Cheng does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Cheng is not aware of any other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and any information in respect of the re-designation of Mr. Cheng which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend its welcome to Mr. Cheng for his new role in the Board.

By Order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
Shi Hua
Chairman

Hong Kong, 26 August 2016

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Shi Hua, Mr. Shi Jun, Mr. Law Fei Shing, Ms. Shen Mingzhen and Mr. Cheng Gang; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lai Chun Yu and Mr. Li Xigang.