



恒生投資

HANG SENG INVESTMENT

恒生H股指數上市基金
恒生富時中國50指數上市基金
HANG SENG H-SHARE INDEX ETF
HANG SENG FTSE CHINA 50 INDEX ETF

中期財務報告 INTERIM FINANCIAL REPORT

2016

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中期財務報告2016

Interim Financial Report 2016

恒生投資指數基金系列 Hang Seng Investment Index Funds Series

恒生H股指數上市基金（「H股上市基金」）

Hang Seng H-Share Index ETF (the "H-Share ETF")

恒生投資指數基金系列III Hang Seng Investment Index Funds Series III

恒生富時中國50指數上市基金（「富時中國50上市基金」）

Hang Seng FTSE China 50 Index ETF (the "FTSE China 50 ETF")

投資組合

Investment Portfolio

2016年6月30日 as at 30 June 2016

		H股上市基金 H-Share ETF		
投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities			
消費品製造	Consumer Goods			
比亞迪	BYD	13,237,819	614,896,693	1.29%
東風汽車	Dongfeng Motor	56,070,498	453,049,624	0.95%
長城汽車	Great Wall Motor	64,059,310	411,260,770	0.86%
國藥控股	Sinopharm	24,652,043	910,892,989	1.91%
青島啤酒	Tsingtao Brewery	7,447,286	199,959,629	0.42%
			2,590,059,705	5.43%
消費者服務	Consumer Services			
中國國際航空	Air China	42,435,176	224,906,433	0.47%
能源	Energy			
中海油田服務	China Oilfield Services	37,432,203	222,721,608	0.47%
中國石油化工	China Petroleum & Chemical	527,295,467	2,952,854,615	6.19%
中國神華能源	China Shenhua Energy	70,239,817	1,001,619,791	2.10%
中國石油天然氣	PetroChina	436,058,322	2,306,748,523	4.83%
			6,483,944,537	13.59%
金融	Financials			
中國農業銀行	Agricultural Bank of China	508,231,234	1,438,294,392	3.01%
中國銀行	Bank of China	1,510,008,242	4,665,925,468	9.78%
交通銀行	Bank of Communications	180,900,329	884,602,609	1.85%
中國信達資產管理	China Cinda Asset Management	192,781,577	503,159,916	1.05%
中信銀行	China CITIC Bank	184,545,130	869,207,562	1.82%
中國建設銀行	China Construction Bank	952,420,859	4,876,394,798	10.22%
中國人壽保險	China Life Insurance	153,789,270	2,555,977,667	5.36%
招商銀行	China Merchants Bank	80,649,841	1,398,468,243	2.93%
中國民生銀行	China Minsheng Banking	128,968,838	964,686,908	2.02%
中國太平洋保險	China Pacific Insurance	51,622,268	1,347,341,195	2.82%
中信証券	CITIC Securities	42,378,432	720,433,344	1.51%
廣發証券	GF Securities	35,171,730	619,022,448	1.30%
海通証券	Haitong Securities	56,373,408	735,109,240	1.54%
華泰証券	Huatai Securities	33,751,616	556,226,632	1.16%
中國工商銀行	Industrial and Commercial Bank of China	1,158,162,260	4,968,516,095	10.41%
新華人壽保險	New China Life Insurance	17,097,857	471,045,960	0.99%
中國人民保險	People's Insurance Company	153,296,506	455,290,623	0.95%
中國財險	PICC Property & Casualty	80,801,366	979,312,556	2.05%
中國平安保險	Ping An Insurance	107,745,343	3,679,503,464	7.71%
			32,688,519,120	68.48%
工業	Industrials			
中國中車	CRRC Corporation	85,821,870	593,029,122	1.24%
地產建築	Properties & Construction			
安徽海螺水泥	Anhui Conch Cement	25,516,620	475,119,464	1.00%
中國交通建設	China Communications Construction	91,505,106	759,492,380	1.59%
中國建材	China National Building Material	59,504,991	201,126,870	0.42%
中國中鐵	China Railway	82,608,754	475,826,423	1.00%
萬科企業	China Vanke	27,176,659	413,085,217	0.87%
大連萬達商業地產	Dalian Wanda Commercial Properties	12,137,879	577,763,040	1.21%
			2,902,413,394	6.09%
電訊	Telecommunications			
中國電信	China Telecom	286,809,753	992,361,745	2.08%
公用事業	Utilities			
中國廣核電力	CGN Power	207,650,250	446,448,038	0.94%
龍源電力集團	China Longyuan Power Group	65,578,160	421,011,787	0.88%
華能國際電力	Huaneng Power International	87,431,730	417,923,669	0.88%
			1,285,383,494	2.70%
總投資市值 (總投資成本 - 58,599,646,896 港元)	Total Investments (Total cost of investments - HKD58,599,646,896)		47,760,617,550	100.08%
其他負債淨值	Other Net Liabilities		(38,219,214)	(0.08%)
屬於單位持有人之總資產淨值	Total Net Assets Attributable to Unitholders		47,722,398,336	100.00%

投資組合

Investment Portfolio

2016年6月30日 as at 30 June 2016

		富時中國50上市基金 FTSE China 50 ETF		
投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities			
基礎材料	Basic Materials			
中國神華能源	China Shenhua Energy	144,735	2,063,921	1.45%
復星國際	Fosun International	99,000	990,000	0.69%
			3,053,921	2.14%
生活消費品	Consumer Goods			
比亞迪	BYD	29,000	1,347,050	0.95%
長城汽車	Great Wall Motor	132,047	847,742	0.59%
廣州汽車	Guangzhou Automobile	94,000	869,500	0.61%
恒安國際	Hengan International	31,000	2,005,700	1.41%
親親食品	Qinqin Foodstuffs	6,200	60,450	0.04%
			5,130,442	3.60%
消費者服務	Consumer Services			
中國國際航空	Air China	78,000	413,400	0.29%
金融	Financials			
中國農業銀行	Agricultural Bank of China	1,098,383	3,108,424	2.18%
中國銀行	Bank of China	2,251,133	6,956,001	4.88%
交通銀行	Bank of Communications	341,108	1,668,018	1.17%
中國信達資產管理	China Cinda Asset Management	385,000	1,004,850	0.70%
中信銀行	China CITIC Bank	323,193	1,522,239	1.07%
中國建設銀行	China Construction Bank	2,447,914	12,533,320	8.79%
中國光大銀行	China Everbright Bank	140,000	495,600	0.35%
中國華融	China Huarong Asset Management	266,000	813,960	0.57%
中國人壽保險	China Life Insurance	305,652	5,079,936	3.56%
招商銀行	China Merchants Bank	161,833	2,806,184	1.97%
中國民生銀行	China Minsheng Banking	277,368	2,074,713	1.46%
中國海外發展	China Overseas Land & Investment	164,990	4,042,255	2.83%
中國太平洋保險	China Pacific Insurance	109,922	2,868,964	2.01%
華潤置地	China Resources Land	114,222	2,067,418	1.45%
萬科企業	China Vanke	55,900	849,680	0.60%
中信證券	CITIC Securities	97,022	1,649,374	1.16%
大連萬達商業地產	Dalian Wanda Commercial Properties	28,900	1,375,640	0.96%
廣發證券	GF Securities	65,800	1,158,080	0.81%
海通證券	Haitong Securities	144,800	1,888,192	1.32%
華泰證券	Huatai Securities	73,000	1,203,040	0.84%
中國工商銀行	Industrial and Commercial Bank of China	2,066,656	8,865,954	6.22%
新華人壽保險	New China Life Insurance	34,200	942,210	0.66%
中國人民保險	People's Insurance Company	271,813	807,285	0.57%
中國財險	PICC Property & Casualty	197,020	2,387,882	1.67%
中國平安保險	Ping An Insurance	183,392	6,262,837	4.39%
			74,432,056	52.19%
衛生保健	Health Care			
國藥控股	Sinopharm	44,800	1,655,360	1.16%
工業	Industrials			
安徽海螺水泥	Anhui Conch Cement	51,152	952,450	0.67%
中國交通建設	China Communications Construction	188,000	1,560,400	1.09%
中國中鐵	China Railway	163,000	938,880	0.66%
中國鐵建	China Railway Construction	80,500	778,435	0.55%
中國中信	Citic	210,000	2,368,800	1.66%
中國中車	CRRC Corporation	173,850	1,201,304	0.84%
中國中冶	Metallurgical Corporation of China	122,000	289,140	0.20%
上海電氣	Shanghai Electric	120,000	390,000	0.27%
			8,479,409	5.94%
石油及天然氣	Oil & Gas			
中國石油化工	China Petroleum & Chemical	1,003,131	5,617,534	3.94%
中國海洋石油	CNOOC	614,925	5,915,578	4.15%
漢能薄膜發電	Hanergy Thin Film Power	500,000	-	0.00%
中國石油天然氣	PetroChina	885,001	4,681,655	3.28%
			16,214,767	11.37%
科技	Technology			
騰訊控股	Tencent Holdings	73,015	12,857,942	9.02%

投資組合 (續)

Investment Portfolio (continued)

2016年6月30日 as at 30 June 2016

		富時中國50上市基金 FTSE China 50 ETF		佔屬於單位持有人之 總資產淨值百分比 % of Total Net Assets Attributable to Unitholders
投資 Investments		單位數目 Holdings	市值 (港元) Market Value (HK\$)	
電訊服務	Telecommunications			
中國移動	China Mobile	142,366	12,620,746	8.85%
中國電信	China Telecom	689,281	2,384,912	1.67%
中國聯通	China Unicom	244,389	1,960,000	1.37%
			16,965,658	11.89%
公用事業	Utilities			
中國廣核電力	CGN Power	425,000	913,750	0.64%
華能國際電力	Huaneng Power International	180,000	860,400	0.60%
			1,774,150	1.24%
總投資市值	Total Investments		140,977,105	98.84%
(總投資成本 - 159,543,160 港元)	(Total cost of investments - HKD159,543,160)			
其他資產淨值	Other Net Assets		1,657,171	1.16%
屬於單位持有人之總資產淨值	Total Net Assets Attributable to Unitholders		142,634,276	100.00%

投資組合變動表

Statement of Movements in Portfolio Holdings

由2016年1月1日至2016年6月30日止期間 for the period from 1 January 2016 to 30 June 2016

投資 Investments		H股上市基金 H-Share ETF			
		單位數目 2016年1月1日 Holdings as at 01 Jan 2016	增加 Additions	減少 Disposals	單位數目 2016年6月30日 Holdings as at 30 Jun 2016
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
消費品製造	Consumer Goods				
比亞迪	BYD	12,008,330	5,386,861	4,157,372	13,237,819
東風汽車	Dongfeng Motor	50,862,860	22,814,605	17,606,967	56,070,498
長城汽車	Great Wall Motor	58,109,991	26,064,074	20,114,755	64,059,310
國藥控股	Sinopharm	22,362,657	10,030,579	7,741,193	24,652,043
青島啤酒	Tsingtao Brewery	6,756,691	3,039,294	2,348,699	7,447,286
消費者服務	Consumer Services				
中國國際航空	Air China	38,494,369	17,271,730	13,330,923	42,435,176
能源	Energy				
中海油田服務	China Oilfield Services	33,955,475	15,234,055	11,757,327	37,432,203
中國石油化工	China Petroleum & Chemical	478,326,017	214,536,745	165,567,295	527,295,467
中國神華能源	China Shenhua Energy	63,716,717	28,578,494	22,055,394	70,239,817
中國石油天然氣	PetroChina	395,561,532	177,414,683	136,917,893	436,058,322
金融	Financials				
中國農業銀行	Agricultural Bank of China	461,031,811	206,777,376	159,577,953	508,231,234
中國銀行	Bank of China	1,426,061,556	611,489,358	527,542,672	1,510,008,242
交通銀行	Bank of Communications	164,100,553	73,601,365	56,801,589	180,900,329
中國信達資產管理	China Cinda Asset Management	174,876,988	78,436,354	60,531,765	192,781,577
中信銀行	China CITIC Bank	167,405,570	75,085,901	57,946,341	184,545,130
中國建設銀行	China Construction Bank	927,735,980	389,730,283	365,045,404	952,420,859
中國人壽保險	China Life Insurance	139,507,793	62,571,731	48,290,254	153,789,270
招商銀行	China Merchants Bank	77,463,006	32,600,509	29,413,674	80,649,841
中國民生銀行	China Minsheng Banking	116,991,052	52,472,761	40,494,975	128,968,838
中國太平洋保險	China Pacific Insurance	46,828,126	21,003,141	16,208,999	51,622,268
中信證券	CITIC Securities	38,443,048	17,242,381	13,306,997	42,378,432
廣發證券	GF Securities	31,905,335	14,309,596	11,043,201	35,171,730
海通證券	Haitong Securities	47,942,183	25,888,322	17,457,097	56,373,408
華泰證券	Huatai Securities	30,617,375	13,732,014	10,597,773	33,751,616
中國工商銀行	Industrial and Commercial Bank of China	1,052,999,748	478,132,602	372,970,090	1,158,162,260
新華人壽保險	New China Life Insurance	15,509,925	6,956,551	5,368,619	17,097,857
中國人民保險	People's Insurance Company	139,059,520	62,370,005	48,133,019	153,296,506
中國財險	PICC Property & Casualty	64,674,861	40,853,007	24,726,502	80,801,366
中國平安保險	Ping An Insurance	97,738,686	43,837,117	33,830,460	107,745,343
工業	Industrials				
中國中車	CRRC Corporation	77,851,750	34,919,418	26,949,298	85,821,870
地產建築	Properties & Construction				
安徽海螺水泥	Anhui Conch Cement	23,146,935	10,383,100	8,013,415	25,516,620
中國交通建設	China Communications Construction	83,006,151	37,231,951	28,732,996	91,505,106
中國建材	China National Building Material	53,979,027	24,214,576	18,688,612	59,504,991
中國中鐵	China Railway	74,936,678	33,612,309	25,940,233	82,608,754
萬科企業	China Vanke	24,640,486	11,069,541	8,533,368	27,176,659
大連萬達商業地產	Dalian Wanda Commercial Properties	11,010,554	4,937,017	3,809,692	12,137,879
電訊	Telecommunications				
中國電信	China Telecom	260,173,495	116,695,128	90,058,870	286,809,753
公用事業	Utilities				
中國廣核電力	CGN Power	188,364,832	84,486,112	65,200,694	207,650,250
龍源電力集團	China Longyuan Power Group	59,488,515	26,683,776	20,594,131	65,578,160
華能國際電力	Huaneng Power International	79,312,504	35,578,696	27,459,470	87,431,730

投資組合變動表

Statement of Movements in Portfolio Holdings

由2016年1月1日至2016年6月30日止期間 for the period from 1 January 2016 to 30 June 2016

		富時中國50上市基金 FTSE China 50 ETF			
		單位數目 2016年1月1日 Holdings as at 01 Jan 2016	增加 Additions	減少 Disposals	單位數目 2016年6月30日 Holdings as at 30 Jun 2016
投資 Investments					
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
基礎材料	Basic Materials				
中國中煤能源	China Coal Energy	106,000	2,000	108,000	-
中國神華能源	China Shenhua Energy	149,735	7,000	12,000	144,735
復星國際	Fosun International	102,000	3,500	6,500	99,000
中石化油服	Sinopec Oilfield Service	92,000	4,000	96,000	-
生活消費品	Consumer Goods				
比亞迪	BYD	30,000	1,000	2,000	29,000
長城汽車	Great Wall Motor	136,047	6,500	10,500	132,047
廣州汽車	Guangzhou Automobile	98,000	2,000	6,000	94,000
恒安國際	Hengan International	32,000	1,000	2,000	31,000
親親食品	Qinqin Foodstuffs	-	6,200	-	6,200
消費者服務	Consumer Services				
中國國際航空	Air China	80,000	4,000	6,000	78,000
金融	Financials				
中國農業銀行	Agricultural Bank of China	1,135,383	46,000	83,000	1,098,383
中國銀行	Bank of China	2,344,133	93,000	186,000	2,251,133
交通銀行	Bank of Communications	354,108	16,000	29,000	341,108
中國信達資產管理	China Cinda Asset Management	398,000	15,000	28,000	385,000
中信銀行	China CITIC Bank	334,193	16,000	27,000	323,193
中國建設銀行	China Construction Bank	2,498,914	123,000	174,000	2,447,914
中國光大銀行	China Everbright Bank	145,000	5,000	10,000	140,000
中國華融	China Huarong Asset Management	-	270,000	4,000	266,000
中國人壽保險	China Life Insurance	258,652	67,000	20,000	305,652
招商銀行	China Merchants Bank	201,833	8,500	48,500	161,833
中國民生銀行	China Minsheng Banking	286,868	12,000	21,500	277,368
中國海外發展	China Overseas Land & Investment	168,990	12,000	16,000	164,990
中國太平洋保險	China Pacific Insurance	113,522	5,000	8,600	109,922
華潤置地	China Resources Land	118,222	10,000	14,000	114,222
萬科企業	China Vanke	56,800	3,100	4,000	55,900
中信証券	CITIC Securities	100,022	5,000	8,000	97,022
大連萬達商業地產	Dalian Wanda Commercial Properties	29,800	900	1,800	28,900
廣發證券	GF Securities	68,000	2,800	5,000	65,800
海通証券	Haitong Securities	150,000	6,000	11,200	144,800
華泰証券	Huatai Securities	49,800	27,600	4,400	73,000
中國工商銀行	Industrial and Commercial Bank of China	2,109,656	101,000	144,000	2,066,656
新華人壽保險	New China Life Insurance	35,300	1,400	2,500	34,200
中國人民保險	People's Insurance Company	280,813	13,000	22,000	271,813
中國財險	PICC Property & Casualty	145,020	66,000	14,000	197,020
中國平安保險	Ping An Insurance	163,892	31,500	12,000	183,392
衛生保健	Health Care				
國藥控股	Sinopharm	-	44,800	-	44,800
工業	Industrials				
安徽海螺水泥	Anhui Conch Cement	52,652	3,000	4,500	51,152
中國交通建設	China Communications Construction	195,000	8,000	15,000	188,000
中國中鐵	China Railway	168,000	7,000	12,000	163,000
中國鐵建	China Railway Construction	83,000	3,500	6,000	80,500
中國中信	CITIC	281,000	11,000	82,000	210,000
中國中車	CRRC Corporation	179,850	10,000	16,000	173,850
中國中冶	Metallurgical Corporation of China	126,000	6,000	10,000	122,000
上海電氣	Shanghai Electric	124,000	4,000	8,000	120,000
石油及天然氣	Oil & Gas				
中國石油化工	China Petroleum & Chemical	1,123,131	44,000	164,000	1,003,131
中國海洋石油	CNOOC	676,925	32,000	94,000	614,925
漢能控股	Hanergy Thin Film Power	500,000	-	-	500,000
中國石油天然氣	PetroChina	929,001	40,000	84,000	885,001

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2016年1月1日至2016年6月30日止期間 for the period from 1 January 2016 to 30 June 2016

		富時中國50上市基金 FTSE China 50 ETF			
		單位數目 2016年1月1日 Holdings as at 01 Jan 2016	增加 Additions	減少 Disposals	單位數目 2016年6月30日 Holdings as at 30 Jun 2016
投資					
Investments					
香港交易所上市股票	Hong Kong Stock Exchange Listed Equities				
科技	Technology				
騰訊控股	Tencent Holdings	90,815	3,700	21,500	73,015
電信服務	Telecommunications				
中國移動	China Mobile	145,866	7,500	11,000	142,366
中國電信	China Telecom	713,281	32,000	56,000	689,281
中國聯通	China Unicom	252,389	18,000	26,000	244,389
公用事業	Utilities				
中國廣核電力	CGN Power	439,000	17,000	31,000	425,000
華能國際電力	Huaneng Power International	186,000	6,000	12,000	180,000

資產負債表

Statement of Assets and Liabilities

2016年6月30日 as at 30 June 2016

	H股上市基金 H-Share ETF		富時中國50上市基金 FTSE China 50 ETF	
	30-06-2016 (港元) (HKD)	31-12-2015 (港元) (HKD)	30-06-2016 (港元) (HKD)	31-12-2015 (港元) (HKD)
資產 Assets				
按公平價值列入收入或虧損的投資 Investments at fair value through profit or loss	47,760,617,550	48,504,253,220	140,977,105	153,608,690
應收股息分派款項 Dividend receivable	1,458,280,505	-	3,132,163	-
應收投資款項 Amounts receivable on sale of investments	-	645,635,459	-	-
應收認購單位款項 Amounts receivable on subscription of units	3,376,657	2,720,477	-	-
預付款項 Prepayments	-	116,541	-	-
現金及現金等價物 Cash and cash equivalents	115,851,454	830,845,727	975,673	2,347,320
資產總值 Total Assets	49,338,126,166	49,983,571,424	145,084,941	155,956,010
負債 Liabilities				
應付投資款項 Amounts payable on purchase of investments	5,229,440	-	-	-
應付贖回單位款項 Amounts payable on redemption of units	604,236,257	649,789,909	-	-
預提費用及其他應付款項 Accrued expenses and other payables	33,878,755	32,168,651	358,980	416,080
應付收益分派款項 Distributions Payable	972,383,378	666,356,805	2,091,685	1,075,340
負債總值 Total liabilities	1,615,727,830	1,348,315,365	2,450,665	1,491,420
屬於單位持有人之資產淨值 Net assets attributable to unitholders	47,722,398,336	48,635,256,059	142,634,276	154,464,590
代表 Representing:				
權益總值 Total Equity	47,722,398,336	48,635,256,059	142,634,276	154,464,590
已發行單位數目 Total number of units in issue	538,469,082	499,381,719	950,766	977,582
每單位資產淨值 Net asset value per unit	88.63	97.39	150.02	158.01

派息披露

Distribution Disclosure

由2016年1月1日至2016年6月30日期間與2015年同期之比較

For the period from 1 January 2016 to 30 June 2016 and the comparison with the same period in 2015

	除息日期 Date of Ex-distribution	分派日期 Date of Payment	每單位收益分派 Distribution per Unit (港元 HKD)	收益分派總額 Total Distribution (港元 HKD)
H股上市基金 H-Share ETF				
2016年中期收益分派 Interim distribution 2016	24-06-2016	29-07-2016	1.80	972,383,378
2015年中期收益分派 Interim distribution 2015	26-06-2015	31-07-2015	1.80	791,841,514
富時中國50上市基金 FTSE China 50 ETF				
2016年中期收益分派 Interim distribution 2016	24-06-2016	29-07-2016	2.20	2,091,685
2015年中期收益分派 Interim distribution 2015	26-06-2015	31-07-2015	2.20	2,206,494

指數及上市基金之表現

Performance of the Indexes and the ETFs

由2016年1月1日至2016年6月30日期間與2015年同期之比較

For the period from 1 January 2016 to 30 June 2016 and the comparison with the same period in 2015

基金/指數 Fund/Index	以港元計算之表現 Performance in HK Dollar	
	由2016年1月1日至 2016年6月30日期間 For the period from 1 January 2016 to 30 June 2016	由2015年1月1日至 2015年6月30日期間 For the period from 1 January 2015 to 30 June 2015
H股上市基金 * H-Share ETF *	-7.10%	10.58%
恒生中國企業指數# Hang Seng China Enterprises Index #	-6.77%	10.75%
富時中國50上市基金* FTSE China 50 ETF*	-3.64%	12.65%
富時中國50指數^ FTSE China 50 Index^	-2.86%	13.42%

資料來源：單位價格由HSBC Provident Fund Trustee (Hong Kong) Limited提供。上市基金之表現資料由基金經理提供。指數資料由恒生指數有限公司及彭博資訊提供。

Source: Unit-prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the ETFs are provided by the Manager. Indexes information are provided by Hang Seng Indexes Company Limited and Bloomberg.

*表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。請注意，上市基金現時只備有派息單位。現時基金經理擬每半年宣佈派息。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

* Performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. Please note that the Units of the ETFs currently available are income units only. The Manager currently intends to make declaration of distribution on a semi-annual basis. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

#表現以股息再投資之總回報計算，總回報為扣除內地預扣稅後之淨值。

Performance is calculated in total return with dividend reinvested, net of PRC withholding tax.

^表現以股息(如有)再投資之總回報計算。

^ Performance is calculated in total return with dividend (if any) reinvested.

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

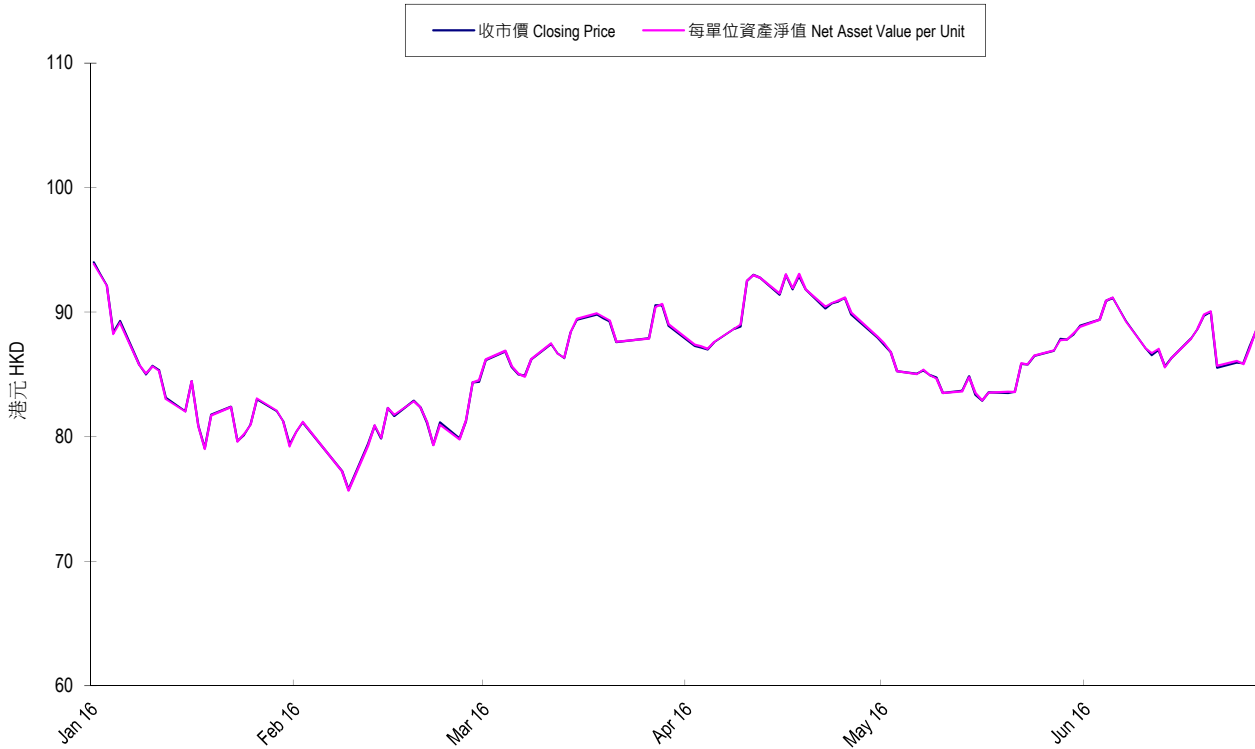
由2016年1月1日至2016年6月30日期間與2015年同期之比較

For the period from 1 January 2016 to 30 June 2016 and the comparison with the same period in 2015

H股上市基金 H-Share ETF

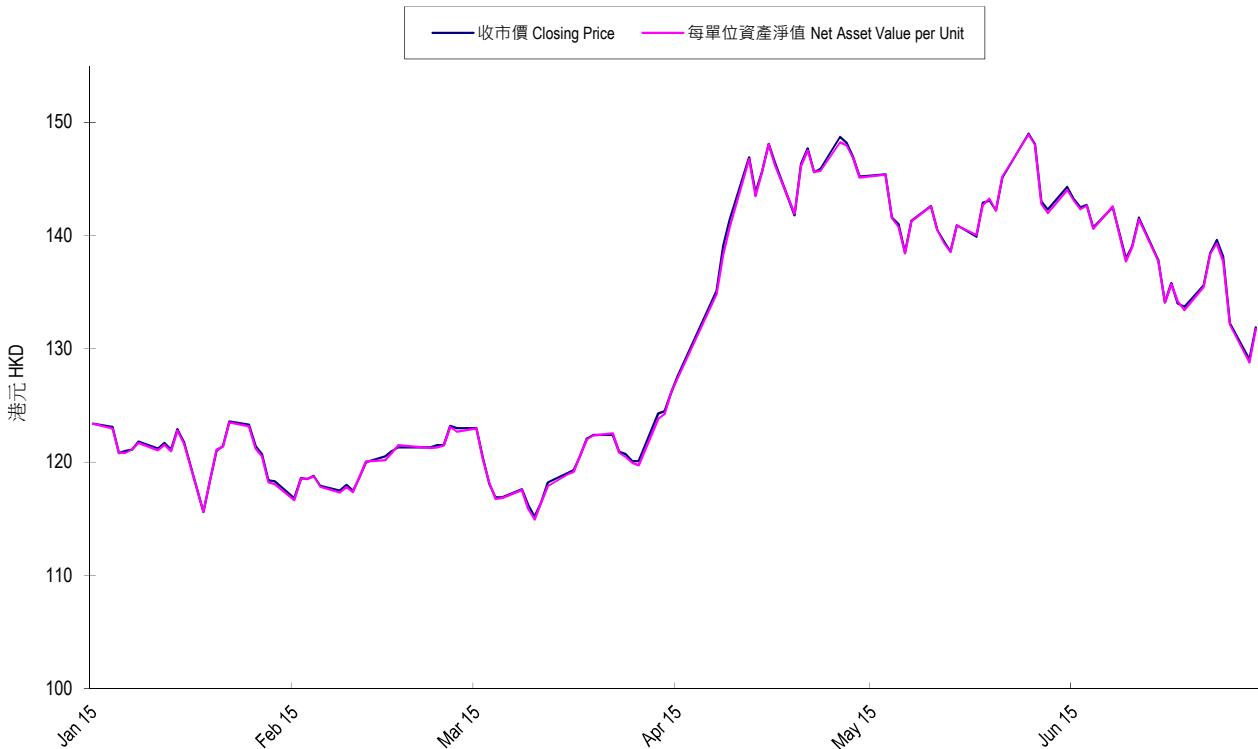
由2016年1月1日至2016年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2016 to 30 June 2016



由2015年1月1日至2015年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2015 to 30 June 2015



上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

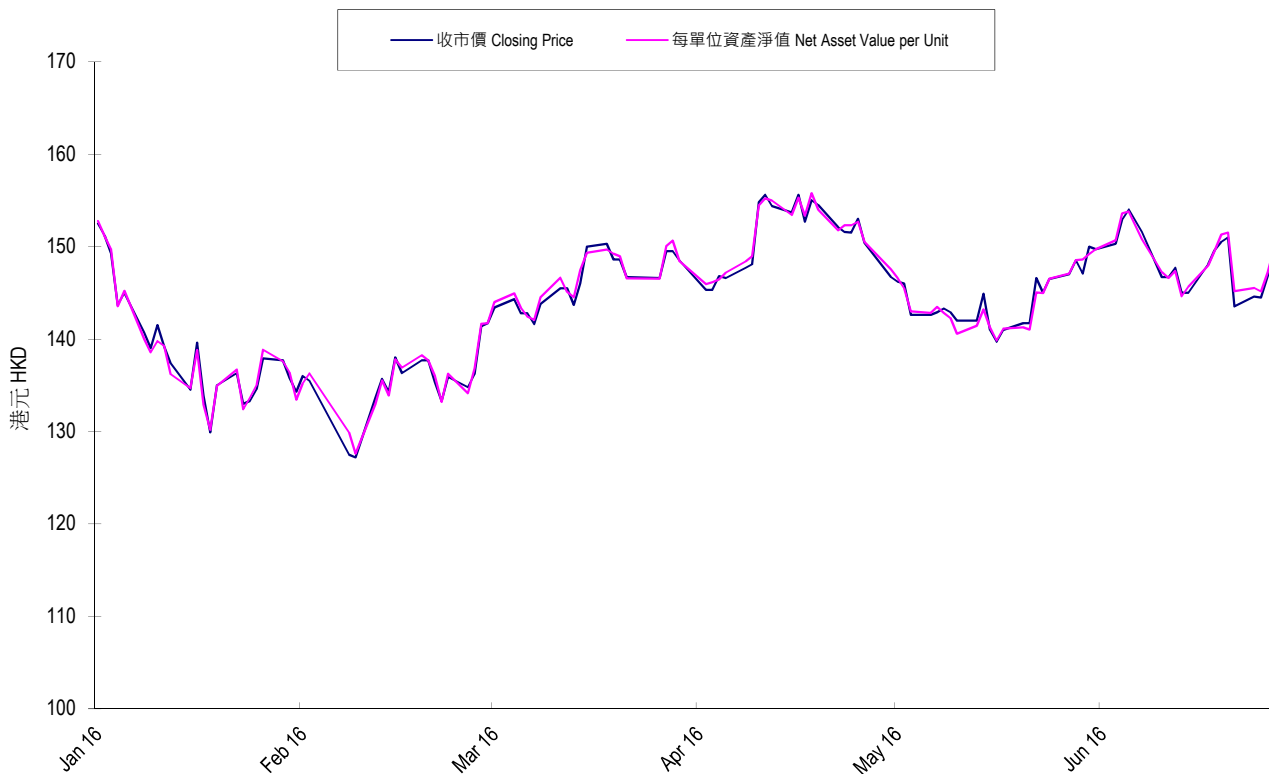
由2016年1月1日至2016年6月30日期間與2015年同期之比較

For the period from 1 January 2016 to 30 June 2016 and the comparison with the same period in 2015

富時中國50上市基金 FTSE China 50 ETF

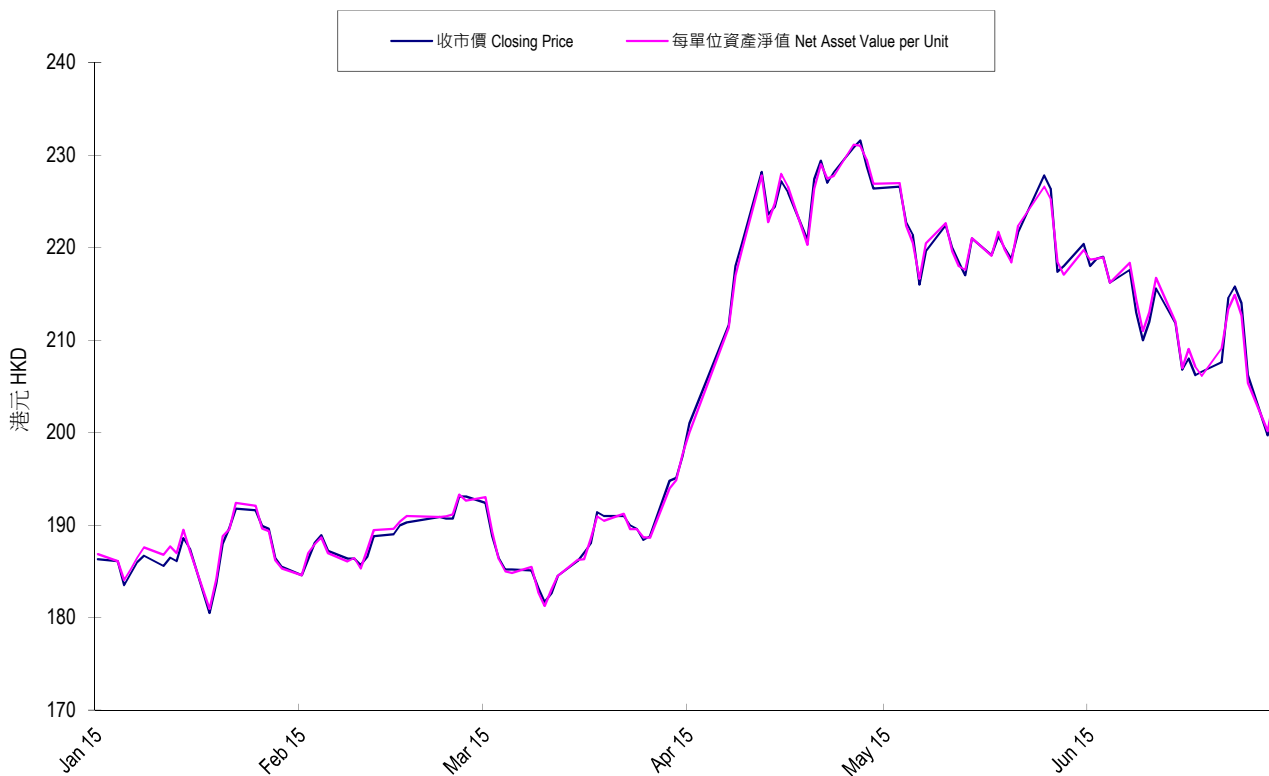
由2016年1月1日至2016年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2016 to 30 June 2016



由2015年1月1日至2015年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2015 to 30 June 2015



指數成份股披露

Index Constituent Stocks Disclosure

2016年6月30日 as at 30 June 2016

下列為佔指數百分比多於十之成份股。

The following are those constituent stocks that accounted for more than 10% of the weighting of the indexes.

2016年6月30日

As at 30 June 2016

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
H股上市基金 H-Share ETF	恒生中國企業指數 Hang Seng China Enterprises Index	中國工商銀行 Industrial and Commercial Bank of China	10.40%
		中國建設銀行 China Construction Bank	10.21%

2015年6月30日

As at 30 June 2015

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
H股上市基金 H-Share ETF	恒生中國企業指數 Hang Seng China Enterprises Index	中國銀行 Bank of China	10.52%

於2016年6月30日及2015年6月30日，富時中國50指數沒有佔指數比重多於百分之十的成份股。

As of 30 June 2016 and 30 June 2015, there was no constituent stock that accounted for more than 10% of the weighting of the FTSE China 50 Index.

上市基金就指數成份股額外投資比重限制之報告

Report on Investment Overweight in Constituent Stocks of the Index by the ETFs

由2016年1月1日至2016年6月30日

From 1 January 2016 to 30 June 2016

根據基金之香港銷售文件中所述，若基金經理（恒生投資管理有限公司）為基金作出投資時實施具代表性之樣本複製策略，基金經理將根據基金之有關投資限制應用該策略，以令基金經理可根據以下限制相對於指數內的指數成份股各相應比重調高其比重。

<u>股份於該指數內的比重</u>	<u>可分配之最高額外比重</u>
10%以下	4% ¹
10%至30%	4%
30%至50%	3%
50%以上	2%

¹當持有的指數成份股於該指數所佔比重低於10%，且倘於分配最高額外比重4%後該成份股的分配總額仍低於10%時，分配至該成份股的總比重可能最高調至10%。

於2016年1月1日至2016年6月30日期間內，基金經理已完全遵守以上最高額外比重限制。

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund's relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Index relative to their respective weightings in the Index in accordance with the below limits.

<u>Stock's weight in the Index</u>	<u>Maximum extra weighting to be allocated</u>
Below 10%	4% ¹
10%-30%	4%
30%-50%	3%
Above 50%	2%

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2016 to 30 June 2016, the Manager has complied in full to the above maximum extra weighting.

管理及行政

Management and Administration

基金經理及上市代理人

恒生投資管理有限公司
香港
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馮孝忠
李佩珊
陸世龍
顏文傑
梁永樂
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