



**嘉實國際資產管理**  
Harvest Global Investments

**HARVEST FUNDS (HONG KONG) ETF**  
(AN UMBRELLA UNIT TRUST ESTABLISHED IN HONG KONG)

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)

SEMI-ANNUAL REPORT

1ST JANUARY 2016 TO 30TH JUNE 2016

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**HARVEST CSI SMALLCAP 500 INDEX ETF  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

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**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**REPORT OF THE MANAGER TO THE UNITHOLDERS**

**Fund Performance**

A summary of the performance of the Sub-Fund<sup>1</sup> is given below (as at 30 June 2016):

**Harvest CSI Smallcap 500 Index ETF**

	1H-2016 (without dividend reinvested)
CSI 500 Index <sup>2</sup>	-19.61%
Harvest CSI 500 Index ETF NAV-to-NAV <sup>3</sup> (RMB Counter)	-21.91%
Harvest CSI 500 Index ETF Market-to-Market <sup>4</sup> (RMB Counter)	-21.03%
Harvest CSI 500 Index ETF NAV-to-NAV <sup>3</sup> (HKD Counter)	-22.80%
Harvest CSI 500 Index ETF Market-to-Market <sup>4</sup> (HKD Counter)	-21.78%

Source: Harvest Global Investments Limited, Bloomberg.

<sup>1</sup> Past performance figures shown are not indicative of the future performance of the Sub-Fund.

<sup>2</sup> Price Index in RMB. An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns.

<sup>3</sup> Unit's NAV in RMB or HKD. Units in the Sub-Fund are issued and redeemed at NAV and the Sub-Fund's returns have been calculated from NAV.

<sup>4</sup> Market closing price in RMB or HKD. Market returns are calculated using historical market closing prices of the Sub-Fund, and do not represent the returns you would receive if you trade units at other times.

**HARVEST CSI SMALLCAP 500 INDEX ETF  
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**REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)**

**Market overview**

In retrospect of the first half of 2016, the overall China economy grew at a steady pace with retreating investment growth, moderate consumption growth and sluggish international trade. GDP grew at 6.7% (YoY) in both the first and the second quarters with enhanced employment, increased income, improved ecological system, optimizing economic and industrial structure and rebounding corporate revenue. The capital market continued to forge ahead after the turmoil in 2015. Guarding against financial risks and reassuring financial security have become the top priority for market regulators who have unveiled a number of measures such as tighter rules on trading suspension for listed companies, strengthening management of online financial market and introduction of risk control measures for securities companies etc.

In 2016, A-share market opened in the trial and error of the circuit breaker mechanism. During the first six months, the A-share market witnessed several major events such as the change of CSRC's chairman, "persons in authorities" setting the tone for economic development model, delayed inclusion of China A shares into MSCI emerging market indices for the third time, as well as CSRC tightening the provisions on mergers and acquisitions of listed companies. In general, the A-share market kept seesawing after the circuit breaker slump in the first half of 2016. It ended with a 17% loss, while trading volume decreased by 54% YoY to 64 trillion Yuan. Large cap stocks were more resilient dropping by 15%, while small cap stocks dropped by 18% over the same period. Sector wise, food & beverage, non-ferrous metals, banks, electronics and domestic appliances outperformed; media, transportation, commerce & trade, utilities and leisure services underperformed.

Looking ahead, China's economy is still facing many challenges in the second half of 2016 due to the impact of industrial de-capacity, rapid decline of non-governmental investment, slowdown of real estate sales and investment growth as well as weak foreign demand caused by the uncertain outlook of the global economy and external turmoil, all of which contribute to potential concerns on maintaining the steady growth of China's economy. More supportive fiscal, monetary and industrial policies are expected to be implemented in the second half of 2016 in order to grapple with the above challenges. The focal point of capital market policies will likely revert to facilitate the basic function of the capital market and improve the efficiency of market resource allocation. For the A-share market, it will be unlikely to see huge volatilities like last year's, and there will be more structural opportunities in the second half of the year.

Harvest Global Investments Limited  
17 August 2016

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

As at 30 June 2016

	30 June 2016	31 December 2015 (Audited)
	<i>RMB</i>	<i>RMB</i>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Deposit reserve	56,000	56,000
	-----	-----
<b>CURRENT ASSETS</b>		
Investments	7,145,756	8,728,487
Interest receivable	27	30
Cash and cash equivalents	67,027	671,760
	-----	-----
<b>Total assets</b>	<b>7,268,810</b>	<b>9,456,277</b>
	-----	-----
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Amounts due to participating dealers	126,434	3,349,442
Management fee payable	(152,056)	4,632
Trustee and registrar fees payable	609	772
Other accounts payable	239,328	275,734
	-----	-----
<b>Total liabilities</b>	<b>214,315</b>	<b>3,630,580</b>
	-----	-----
<b>EQUITY</b>		
<b>Net assets attributable to unitholders</b>	<b>7,054,495</b>	<b>5,825,697</b>
	=====	=====
<b>Number of units in issue</b>	<b>1,500,000</b>	<b>1,000,000</b>
	=====	=====
<b>Net assets attributable to unitholders per unit</b>	<b>4.70</b>	<b>5.83</b>
	=====	=====

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

For the period from 1 January 2016 to 30 June 2016

	30 June 2016 <i>RMB</i>	Period from 18 May 2015 (date of inception) to 30 June 2015 <i>RMB</i>
<b>INCOME</b>		
Dividend income	44,623	238,735
Interest income	826	3,522
Net loss on investments	(2,021,147)	(3,094,513)
Net foreign exchange (loss)/gain	(63)	1
Other income	741,747	187,333
	<hr/>	<hr/>
<b>Total net loss</b>	<b>(1,234,014)</b>	<b>(2,664,922)</b>
	-----	-----
<b>EXPENSES</b>		
Management fee	157,613	(80,709)
Trustee and registrar fees	(4,056)	(13,452)
Transaction costs on investments	(7,121)	(28,393)
Broker commission	(9,621)	(100,378)
Audit fee	(105,122)	(44,617)
Safe custody and bank charges	(278)	(522)
Other operating expenses	(303,498)	(65,560)
	<hr/>	<hr/>
<b>Total operating expenses</b>	<b>(272,083)</b>	<b>(333,631)</b>
	-----	-----
Operating loss	(1,506,097)	(2,998,553)
<b>TAXATION</b>		
- Taxation	(5,105)	(26,032)
	<hr/>	<hr/>
<b>Total comprehensive loss for the period</b>	<b>(1,511,202)</b>	<b>(3,024,585)</b>
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**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS (UNAUDITED)**

For the period from 1 January 2016 to 30 June 2016

	30 June 2016 <i>RMB</i>	Period from 18 May 2015 (date of inception) to 30 June 2015 <i>RMB</i>
<b>Net assets attributable to unitholders at the beginning of the period</b>	5,825,697	-
Proceeds from subscription of units	5,120,000	101,360,000
Payments on redemption of units	(2,380,000)	-
	<hr/>	<hr/>
Net increase from unit transactions	2,740,000	101,360,000
Total comprehensive loss for the period	(1,511,202)	(3,024,585)
	<hr/>	<hr/>
<b>Net assets attributable to unitholders at the end of the period</b>	<u>7,054,495</u>	<u>98,335,415</u>
<b>Number of units in issue at the beginning of the period</b>	1,000,000	-
Units issued	1,000,000	12,500,000
Units redeemed	(500,000)	-
	<hr/>	<hr/>
<b>Number of units in issue at the end of the period</b>	<u>1,500,000</u>	<u>12,500,000</u>

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**STATEMENT OF CASH FLOWS (UNAUDITED)**

For the period from 1 January 2016 to 30 June 2016

	30 June 2016 <i>RMB</i>	Period from 18 May 2015 (date of inception) to 30 June 2015 <i>RMB</i>
<b>OPERATING ACTIVITIES</b>		
Payment for purchase of investments	(6,445,700)	(114,302,647)
Proceeds from sale of investments	6,007,284	13,434,297
Dividend received	44,623	238,735
Interest received	829	3,431
Other income received	-	187,333
Management fee paid	925	(20,170)
Trustee and registrar fees paid	(4,219)	(3,362)
Establishment costs paid	-	1,058,508
Transaction costs paid	(7,121)	(28,393)
Broker commission paid	(9,621)	(100,378)
Taxation paid	(5,105)	(26,032)
Other expenses paid	(2,481,261)	-
Other operating expenses paid	(445,367)	(1,212,788)
Deposit reserve paid	-	(56,000)
	<hr/>	<hr/>
<b>Net cash used in operating activities</b>	<b>(3,344,733)</b>	<b>(100,827,466)</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
<b>FINANCING ACTIVITIES</b>		
Proceeds from subscription of units	5,120,000	101,360,000
Payments on redemption of units	(2,380,000)	-
	<hr/>	<hr/>
<b>Net cash generated from financing activities</b>	<b>2,740,000</b>	<b>101,360,000</b>
	<hr style="border-top: 1px dashed black;"/>	<hr style="border-top: 1px dashed black;"/>
(Decrease)/increase in cash and cash equivalents	(604,733)	532,534
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the period	671,760	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the period	67,027	532,534
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<b>Analysis of balances of cash and cash equivalents</b>		
Bank balances	67,027	532,534
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**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited)**

*As at 30 June 2016*

	<b>Holdings</b>	<b>Fair value RMB</b>	<b>% of net assets</b>
<b>Listed equities</b>			
<b>CHINA (100%)</b>			
ACCELINK TECHNOLOGIES CO LTD A SHR ORD CNY1	200	12,840	0.18%
ACIG ORD CNY1A	900	3,978	0.06%
ADDSINO CO LTD A SHRS ORD CNY1	1,700	26,112	0.37%
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	900	12,627	0.18%
AN HUI WENERGY CO LTD A SHS ORD CNY1	2,060	14,708	0.21%
ANGEL YEAST CO LTD CL A ORD CNY1	800	14,272	0.20%
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1	200	9,590	0.14%
ANHUI HELI CO LTD A SHS ORD CNY1	900	9,081	0.13%
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRIC POWER CO LTD ORD CNY1 CC	1,200	6,624	0.09%
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	1,600	20,288	0.29%
ANHUI KOUZI DISTILLERY CO LTD A SHRS ORD NPV	100	3,621	0.05%
ANHUI XINHUA MEDIA CO LTD A SHS ORD CNY1	600	7,002	0.10%
ANHUI YINGJIA DISTILLERY CO LTD A SHS ORD NPV	100	2,391	0.03%
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	1,100	24,321	0.34%
AVIC ELECTROMECHANICAL SYSTEMS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS HUBEI AVIATION PRECISION MACHINERY TECHNOLOGY CO LTD A SHR ORD CNY1)	1,200	16,176	0.23%
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	700	10,206	0.14%
BAOJI TITANIUM INDUSTRY CO LTD A SHRS ORD CNY1	400	8,048	0.11%
BAOTOU BEIFANG CHUANGYE CO LTD A SHS ORD CNY1	1,200	12,756	0.18%
BEFAR GROUP CO LTD A SHS ORD CNY1	1,800	9,162	0.13%
BEIHAI BEIHAI PORT CO LTD A ORD CNY1	400	6,528	0.09%
BEIJANG LANXUM TECHNOLOGY A SHS A ORD CNY1	800	16,784	0.24%
BEIJING CENTERGATE TECH HLDG CO LTD ORD CNY1	1,200	9,576	0.14%
BEIJING DAHAO TECHNOLOGY CORP LTD A ORD CNY1	100	3,357	0.05%
BEIJING HOMYEAR CAPITAL HOLDINGS CO LTD ORD CNY1 CC	400	4,008	0.06%
BEIJING HUALUBAINA FILM & TV CO LTD A SHR ORD CNY1	700	16,471	0.23%
BEIJING HUAYE REALESTATE CO LTD CL A ORD CNY1	1,600	16,032	0.23%
BEIJING JETSON TECHNOLOGY CO LTD A SHRS ORD CNY1	900	15,399	0.22%
BEIJING JINGYUNTONG TECHNOLOGY CO LTD ORD CNY1	1,100	8,437	0.12%
BEIJING LIER HIGH TEMPERATURE MATERIALS CO LTD A SHS ORD CNY1	1,100	5,434	0.08%
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	1,600	14,528	0.21%
BEIJING ORIENT LANDSCAPE AND ECOLOGY CO LTD A SHR ORD CNY1	900	21,528	0.31%
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	900	15,507	0.22%
BEIJING PHILISENSE TECHNOLOGY CO LTD A SHS ORD CNY1	1,100	14,740	0.21%
BEIJING SEVENSTAR ELECTRONIC CO LTD A SHRS ORD CNY1	300	12,546	0.18%
BEIJING SHOUHANG RESOURCES A SHRS ORD CNY1	2,230	17,595	0.25%
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	600	14,268	0.20%
BEIJING SIFANG AUTOMATION CO LTD A SHRS ORD CNY1	900	9,477	0.13%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
BEIJING SJ ENVIRONMENTAL PROTECTION AND NEW MATERIAL CO LTD A SHS ORD CNY1	1,086	30,017	0.43%
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	800	24,144	0.34%
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	1,200	20,304	0.29%
BEIJING TEAMSUN TECHNOLOGY CO LTD A SHR ORD CNY1	1,540	17,279	0.24%
BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	500	13,895	0.20%
BEIJING URBAN CONSTR INV & DEV CO LTD A SHS ORD CNY1	1,700	21,233	0.30%
BEIJING WATER BUSINESS DOCTOR CO LTD A SHR ORD CNY1	1,200	21,852	0.31%
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	1,600	23,216	0.33%
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	4,300	23,736	0.34%
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	800	13,432	0.19%
BETTER LIFE COMMERCIAL CHAIN SHARE CO LTD A SHS ORD CNY1	560	7,263	0.10%
BLACK PEONY (GROUP) CO LTD A SHR ORD CNY1	600	5,232	0.07%
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	1,200	15,216	0.22%
BRIGHT OCEANS INTER-TELECOM CORP A SHS ORD CNY1	700	9,793	0.14%
CAMEL GROUP COMPUTER LIMITED A SHRS ORD CNY1	900	17,865	0.25%
CCS SUPPLY CHAIN MANAGEMENT CO LTD A SHRS ORD CNY1	600	9,066	0.13%
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	300	32,004	0.45%
CHANGJIANG & JINGGONG BUILDING A SHRS ORD CNY1	2,140	9,116	0.13%
CHANGJIANG PUBLISHING & MEDIA A SHRS ORD CNY1	1,100	9,229	0.13%
CHANGYUAN GROUP LTD A SHR ORD CNY1	2,040	28,254	0.40%
CHANGZHENG ENGINEERING CO A SHRS ORD CNY1	200	5,488	0.08%
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	1,400	11,914	0.17%
CHENGDU HUAZE COBALT & NICKEL MATERIALS CO LTD A SHRS ORD CNY1	800	10,000	0.14%
CHENGDU XINGRONG ENVIRONMENT CO LTD A CNY1	3,300	17,424	0.25%
CHINA AEROSPACE TIMES ELECTRONICS CO LTD ORD CNY1 CC	1,500	23,370	0.33%
CHINA ANIMAL HUSBANDRY INDUSTRY CO LTD A SHR ORD CNY1	400	7,320	0.10%
CHINA AUTOMOTIVE ENGINEERING-A ORD NPV	600	5,766	0.08%
CHINA AVIATION OPTICAL-ELECTRICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	600	25,992	0.37%
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	720	14,162	0.20%
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	1,200	23,184	0.33%
CHINA GREATWALL COMPUTER SHENZHEN CO LTD A SHR ORD CNY1	1,200	15,300	0.22%
CHINA HIGH-SPEED RAILWAY TECHNOLOGY A SHS ORD CNY1	1,500	16,335	0.23%
CHINA JUSHI CO LTD A SHRS ORD CNY1 CC (FORMERLY KNOWN AS CHINA FIBERGLASS CO LTD ORD CNY1 CC)	1,940	18,566	0.26%
CHINA MEHECO CO LTD A SHRS ORD CNY1	900	14,274	0.20%
CHINA NATIONAL MEDICINES ORD CNY1 CC	400	10,968	0.16%
CHINA NATIONAL SOFTWARE & SERVICE A SHRS ORD CNY1	600	14,952	0.21%
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	2,200	17,050	0.24%
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	1,400	16,254	0.23%

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**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	1,700	10,829	0.15%
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	700	12,754	0.18%
CHINA SECURITY & FIRE CO LTD ORD CNY1 CC	2,100	38,934	0.55%
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LTD ORD CNY1 CC (FORMERLY KNOWN AS FENGFAN STOCK LTD CO ORD CNY1 CC)	700	22,939	0.33%
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	2,525	14,897	0.21%
CHINA SPORTS INDUSTRY GROUP CO LTD A SHR ORD CNY1	1,300	23,075	0.33%
CHINA TELEVISION MEDIA LTD A SHS ORD CNY1	200	4,744	0.07%
CHINA WAFER LEVEL CSP CO LTD A SHRS ORD CNY1 CC	200	7,574	0.11%
CHONGQING BREWERY CO LTD A SHS ORD CNY1	400	6,076	0.09%
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	300	7,440	0.11%
CHONGQING DIMA INDUSTRY ORD CNY1	2,600	16,796	0.24%
CHONGQING GAS GROUP CORP L ORD CNY1	300	2,985	0.04%
CHONGQING IRON & STEEL CO LTD A SHS ORD CNY1	4,000	10,080	0.14%
CHONGQING ZONGSHEN POWER MACHINERY CO LTD A SHR ORD CNY1	1,500	16,380	0.23%
CHUYING AGRO-PASTORAL CO LTD SHS A ORD CNY1	2,700	16,119	0.23%
CINDA TIANQIAO REAL ESTATE CO LTD A SHS ORD CNY1	1,400	6,972	0.10%
CITIC OFFSHORE HELICOPTER ORD CNY1	900	11,700	0.17%
CITYCHAMP DARTONG CO LTD A SHR ORD CNY1	1,900	13,699	0.19%
CMST DEVELOPMENT CO LTD ORD CNY1 CC	500	3,715	0.05%
COFCO BIOCHEMICAL CO LTD A SHR ORD CNY1	1,800	19,764	0.28%
COFCO PROPERTY (GROUP) CO LTD A SHR ORD CNY1	2,100	19,803	0.28%
COSCO SHIPPING CO LTD A SHRS ORD CNY1	1,600	8,976	0.13%
CSG HOLDING CO LTD A SHR ORD CNY1	1,700	19,482	0.28%
DA AN GENE CO LTD A ORD CNY1	990	27,522	0.39%
DALIAN PORT PDA CO LTD A SHS ORD CNY1	2,400	14,184	0.20%
DALIAN ZEUS ENTERTAINMENT GROUP CO LTD A SHS ORD CNY1	200	17,456	0.25%
DASHANG GROUP CO LTD A SHR ORD CNY1	300	11,556	0.16%
DATANG TELECOM TECHNOLOGY CO LTD A SHR ORD CNY1	1,000	19,880	0.28%
DATONG COAL INDUSTRY CO LTD A SHS ORD CNY1	1,500	8,055	0.11%
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	600	23,892	0.34%
DAZHONG TRANSPORTATION GROUP CO LTD A SHR ORD CNY1	2,250	15,322	0.22%
DELUXE FAMILY CO LTD A ORD CNY1	3,000	27,510	0.39%
DFP ORD CNY1 A	600	6,780	0.10%
DONGFENG AUTOMOBILE CO LTD A SHS ORD CNY1	1,800	15,966	0.23%
DONGJIANG ENVIRONMENTAL CO LTD A SHR ORD NPV	950	16,463	0.23%
EASTERN COMMUNICATIONS CO LTD ORD CNY1 CC	900	7,551	0.11%
EASTERN GOLD JADE CO LTD A SHRS ORD CNY1	1,300	12,584	0.18%
EGING PHOTOVOLTAIC TECHNOLOGY CO LTD A SHR ORD CNY1 CC	1,200	9,252	0.13%
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	2,100	12,411	0.18%
RESTRICTED			

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
ELION CLEAN ENERGY CO LTD A SHRS ORD CNY1	1,900	11,305	0.16%
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	2,000	18,280	0.26%
FANGDA SPECIAL STEEL TECH ORD CNY1 CC	400	1,920	0.03%
FAR EAST SMARTER ENERGY CO LTD A SHS ORD CNY1	1,000	10,300	0.15%
FAWER AUTOMOTIVE PARTS LTD A ORD CNY1	1,200	8,604	0.12%
FEILO ACOUSTICS CO LTD SHS A OR CNY1	1,300	16,458	0.23%
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	1,000	24,280	0.34%
FOCUS TECHNOLOGY CO LTD ORD CNY1	100	6,746	0.10%
FOSHAN ELECTRICAL & LIGHT CO LTD SHS A ORD CNY1	1,000	10,290	0.15%
FOSHAN PLASTICS GROUP CO LTD A SHS ORD CNY1	1,400	14,616	0.21%
FOUNDER TECHNOLOGY GROUP CORP A SHR ORD CNY1	4,000	17,200	0.24%
FUJIAN FUNENG CO LTD A SHAR ORD CNY1	600	6,810	0.10%
FUJIAN LONGKING CO LTD ORD CNY1 CC	1,800	22,608	0.32%
FUJIAN NEWLAND COMPUTER CO LTD A SHS ORD CNY1	1,200	24,048	0.34%
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	900	9,135	0.13%
FUJIAN STAR NET COMMUNICATION CO LTD ORD A SHRS CNY1	600	11,820	0.17%
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	900	23,310	0.33%
FUJIAN ZHONGFU INDUSTRIES COMPANY LIMITED A SHRS ORD CNY1	2,200	14,916	0.21%
FUTURE LAND HOLDINGS CO LTD A SHS ORD CNY1	1,600	14,816	0.21%
GANSU GANGTAI HD GROUP CO A SHRS ORD CNY1	1,100	17,886	0.25%
GANSU JINGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD A SHRS ORD CNY1	2,500	8,800	0.12%
GANSU QILIANSHAN CEMENT GROUP CO LTD A SHR ORD CNY1	1,200	8,052	0.11%
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	3,000	15,150	0.21%
GEM CO LTD A SHS ORD CNY1	3,800	33,326	0.47%
GEM YEAR INDUSTRIAL CO LTD A SHRS ORD CNY1	900	7,830	0.11%
GEO-JADE PETROLEUM CORP CO LTD A SHRS ORD CNY1	2,300	17,434	0.25%
GLOBAL TOP E-COMMERCE CO LTD A SHRS ORD CNY1	800	14,096	0.20%
GLODON CO LTD A SHS ORD CNY1	1,200	17,160	0.24%
GREATTOWN HOLDINGS LTD A SHARES ORD CNY1	2,000	19,000	0.27%
GREATWALL INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	1,200	23,544	0.33%
GUANGDONG ADVERTISING GROUP CO LTD A SHRS ORD CNY1	1,900	26,847	0.38%
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	2,400	16,272	0.23%
GUANGDONG CHJ INDUSTRY CO LTD A SHRS ORD CNY1	900	8,802	0.12%
GUANGDONG DONGYANGGUANG ALUMINIUM CO LTD A SHS ORD CNY1	3,500	21,875	0.31%
GUANGDONG ELLINGTON ELECTRONICS TECHNOLOGY CO LTD A SHRS ORD CNY1	300	8,862	0.13%
GUANGDONG FENGHUA ADVANCED TECHNOLOGY (HOLDING) CO LTD A CNY1	1,600	14,144	0.20%
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	900	7,389	0.10%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	1,400	12,096	0.17%
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	1,200	18,924	0.27%
GUANGDONG HIGHSUN GROUP CO LTD A SHS ORD CNY1	2,380	11,757	0.17%
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	1,300	12,051	0.17%
GUANGDONG TAPAI GROUP CO LTD A SHR ORD CNY1	900	7,227	0.10%
GUANGDONG YIHUA TIMBER IND ORD CNY1 CC	400	4,456	0.06%
GUANGDONG ZHONGSHENG PHARMACEUTICAL A ORD CNY1	900	10,791	0.15%
GUANGXI GUIGUAN ELECTRIC POWER CO LTD ORD CNY1 CC	1,400	9,408	0.13%
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	1,800	11,664	0.17%
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	900	11,034	0.16%
GUANGZHOU GUANGRI STOCK CO LTD A SHS ORD CNY1	900	11,997	0.17%
GUANGZHOU PEARL RIVER PIANO GROUP CO LTD ORD CNY1	300	3,681	0.05%
GUANGZHOU ZHUJIANG BREWERY CO A SHRS ORD CNY1	500	5,810	0.08%
GUIRENNIAO CO LTD A SHRS ORD CNY1 CC	200	4,986	0.07%
GUIZHOU CHANGZHENG ELECTRIC CO LTD A SHRS ORD CNY1	600	6,696	0.09%
GUIZHOU CHANGZHENG TIACHEN ORD CNY1 CC	400	4,464	0.06%
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	1,400	11,564	0.16%
GUIZHOU SPACE APPLIANCE CO A SHRS ORD CNY1	400	9,876	0.14%
GUIZHOU XINBANG PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,100	10,164	0.14%
GUIZHOU YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	1,200	19,176	0.27%
GUOMAI TECHNOLOGIES INC SHA A ORD CNY1	900	11,169	0.16%
GUOXUAN HIGH-TECH CO LTD ORD CNY1	500	19,735	0.28%
HAIMA INV GR CO LTD ORD CNY1 A SHR	2,600	13,494	0.19%
HAINAN HAIYAO CO LTD A SHS ORD CNY1	1,600	17,456	0.25%
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	1,200	11,700	0.17%
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHARE ORD CNY1	900	18,288	0.26%
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD A ORD CNY1	1,700	11,390	0.16%
HANGZHOU FIRST PV MATERIAL CO LTD SUB ORD CNY1	100	5,219	0.07%
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	700	25,739	0.36%
HANGZHOU SHUNWANG TECHNOLOGY CO LTD A SHS ORD CNY1	800	30,368	0.43%
HANGZHOU SILAN MICROELECTRONICS CO LTD A SHR ORD CNY1	1,430	11,340	0.16%
HARBIN BOSHI AUTOMATION CO LTD A ORD NPV	300	5,778	0.08%
HARBIN GLORIA PHARMACEUTICALS CO LTD A SHRS ORD CNY1	1,800	15,660	0.22%
HARBIN HATOU INVESTMENT CO LTD ORD CNY1 CC	600	6,738	0.10%
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	3,080	25,533	0.36%
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	1,225	14,639	0.21%
HEFEI DEPARTMENT STORE GROUP CO LTD A SHS ORD CNY1	1,200	9,708	0.14%
HEILONGJIANG INTERCHINA WATHER CO LTD A SHS ORD CNY1	3,300	14,718	0.21%
HEILONGJIANG ZBD PHARMACEUTICAL CO LTD A ORD CNY1	400	8,740	0.12%
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	1,300	20,358	0.29%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
HENAN SENYUAN ELECTRIC CO LTD A SHS ORD CNY1	600	9,258	0.13%
HENGDIAN GROUP DMEGC MAGNETICS CO LTD A SHR ORD CNY1	900	15,300	0.22%
HENGTONG OPTIC-ELECTRIC CO LTD A SHRS ORD CNY1	1,600	20,128	0.29%
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	900	8,883	0.13%
HOLITECH TECHNOLOGY CO LTD ORD CNY1	1,200	18,360	0.26%
HONGDA XINGYE CO LTD A SHRS ORD CNY1	700	13,160	0.19%
HUADIAN HEAVY INDUSTRY CO LTD ORD NPV	600	5,502	0.08%
HUAFA INDUSTRIAL SHARE CO LTD A SHR ORD CNY1	1,400	15,498	0.22%
HUAGONG TECH CO LTD A SHS ORD CNY1	1,200	24,060	0.34%
HUAPONT LIFE SCIENCE CO LTD A SHRS ORD NPV	2,550	23,281	0.33%
HUAXIN CEMENT CO LTD A SHR ORD CNY1	900	5,679	0.08%
HUAYUAN PROPERTY CO LTD ORD CNY1 A SHARES	1,300	6,149	0.09%
HUBEI FUXING SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	1,200	14,076	0.20%
HUBEI XINGFA CHEMICALS GROUP CO LTD A SHS ORD CNY1	500	5,760	0.08%
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	1,700	28,509	0.40%
HUNAN CORUN NEW ENERGY CO LTD A SHRS ORD CNY1	1,800	21,726	0.31%
HUNAN DAKANG INTERNATIONAL FOOD AND AGRICULTURE CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS HUNAN DAKANG PASTURE FARM CO LTD A SHRS ORD CNY1)	2,660	10,374	0.15%
HUNAN GOLD CORPOARTION LIMITED A SHRS ORD CNY1	1,500	19,755	0.28%
HUNAN JIANGNAN RED ARROW CO LTD A SHRS ORD CNY1	790	10,041	0.14%
HUOLINHE OPENCUT COAL INDUSTRY CORP LTD A SHS ORD CNY1	1,200	9,012	0.13%
HYBIO PHARMACEUTICAL CO LTD A SHS ORD CNY1	900	18,315	0.26%
INNER MONGOLIA XINGYE MINING CO LTD A SHS ORD CNY1	1,100	8,272	0.12%
INVENGO INFORMATION TECHNOLOGY CO LTD A SHRS ORD CNY1	1,000	14,890	0.21%
JANGHO GROUP CO LTD A SHRS ORD CNY1	800	8,216	0.12%
JD CAPITAL ORD CNY1 A	200	6,926	0.10%
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	300	7,308	0.10%
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	1,900	38,551	0.55%
JIANGSU HONGTU HI-TECH CO LTD A SHS ORD CNY1	1,600	21,408	0.30%
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	720	11,758	0.17%
JIANGSU NONGHUA INTELLIGENT AGRICULTURAL TECH CO LTD A SHRS ORD CNY1	2,200	13,002	0.18%
JIANGSU SUNSHINE CO LTD A SHR ORD CNY1	2,600	11,856	0.17%
JIANGSU WUZHONG INDUSTRIAL CO LTD A SHR ORD CNY1	1,100	21,307	0.30%
JIANGSU YABANG DYESTUFF CO LTD A SHRS ORD CNY1	600	10,776	0.15%
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	1,500	13,020	0.18%
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	496	15,733	0.22%
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	2,000	11,220	0.16%
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	3,250	31,850	0.45%
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	1,500	18,690	0.26%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
JIANGXI HONGDU AVIATION INDUSTRY GROUP CO LTD ORD CNY1 CC	900	17,559	0.25%
JIANGZHONG PHARMACEUTICAL CO LTD A SHR ORD CNY1	368	11,702	0.17%
JIAOZUO WANFANG ALUMIMUM MANUFACTURING CO LTD A SHR ORD CNY1	1,400	9,996	0.14%
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	3,400	16,388	0.23%
JILIN ZIXIN PHARMACEUTICAL INDUSTRIAL CO LTD A SHRS ORD CNY1	600	8,820	0.12%
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	5,600	21,392	0.30%
JINLING PHARMACEUTICAL CO LTD A SHR ORD CNY1	600	7,854	0.11%
JINLONG MACHINERY & ELECTRONICS CO LTD A SHS ORD CNY1	600	12,060	0.17%
JINYU BIO-TECHNOLOGY CO LTD A SHRS ORD CNY1	1,200	32,796	0.46%
JINZHOU CIHANG GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS GOLDFEAF JEWELRY CO LTD A SHS ORD CNY1)	900	13,887	0.20%
JISHI MEDIA CO LTD A SHS ORD CNY1	4,200	16,926	0.24%
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	2,000	10,640	0.15%
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	1,500	13,770	0.20%
JOINTO ENERGY INVESTMENT C A SHRS ORD CNY1	1,200	10,476	0.15%
JONJEE HIGH TECH INDUSTRIAL AND COMMERCIAL HOLDINGS CO LTD ORD CNY1	1,200	14,808	0.21%
JOYOUNG CO LTD A SHR ORD CNY1	600	10,908	0.15%
JULI SLING CO LTD A SHR ORD CNY1	1,500	8,700	0.12%
JULONG CO LTD ORD CNY1	600	14,526	0.21%
KAIDI ECOLOGICAL AND ENVIRONMENTAL TECHNOLOGY CO LTD A SHS ORD CNY1	1,500	13,425	0.19%
KAILE TECHNOLOGY CO LTD A SHR ORD CNY1	900	14,724	0.21%
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	1,000	16,910	0.24%
KINGCLEAN ELECTRIC CO LTD A SHRS ORD NPV	100	3,810	0.05%
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	3,700	23,828	0.34%
KPC PHARMACEUTICALS INC A SHRS ORD CNY1	1,200	16,368	0.23%
L&T CITY ORD CNY1 A	1,200	7,044	0.10%
LANZHOU LS HEAVY EQUIPMENT CO LTD A SHRS ORD CNY1	400	4,984	0.07%
LAOBAIXING PHARMACY CHAIN JOINT STOCK CO A SHRS ORD CNY1	100	4,974	0.07%
LEO GROUP CO LTD A SHS ORD CNY1	1,300	22,217	0.31%
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	1,200	17,184	0.24%
LIFAN INDUSTRY (GROUP) CO LTD A ORD CNY1	1,200	14,124	0.20%
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	200	9,222	0.13%
LONCIN MOTOR CO LTD ORD CNY1 CC	900	18,198	0.26%
LUOLAI LIFESTYLE TECHNOLOGY CO LTD A SHARES ORD CNY1	650	8,905	0.13%
LUTHAI TEXTILE CO LTD CL A ORD CNY1	900	9,999	0.14%
LUXI CHEMICAL GROUP CO LTD A SHS ORD CNY1	1,500	6,780	0.10%
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	6,600	15,906	0.23%
MACROLINK REAL ESTATE CO LTD A SHRS ORD CNY1	1,200	10,980	0.16%
MAYINGLONG PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	600	12,498	0.18%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
MEIDU ENERGY CORPORATION ORD CNY1 (FORMERLY KNOWN AS MEIDU HOLDINGS CO LTD ORD CNY1 CC)	2,700	12,690	0.18%
MEISHENG CULTURE&CREATIVE-A SHRS ORD NPV	400	13,356	0.19%
MESNAC CO LTD A SHR ORD CNY1	1,200	14,460	0.20%
MILORD REAL ESTATE DEVELOPMENT GROUP CO LTD A SHS ORD CNY1	4,200	14,994	0.21%
MINMETALS DEVELOPMENT CO LTD A SHR ORD CNY1	900	16,893	0.24%
MLS CO LTD A SHRS ORD CNY1	100	3,399	0.05%
MUYUAN FOODSTUFF CO LTD A SHS ORD CNY1	400	20,212	0.29%
NANCHANG CHANGLI IRON STEEL CO LTD A SHR ORD CNY1	800	3,840	0.05%
NANJING CENTRAL EMPORIUM CO LTD A SHRS ORD CNY1	900	6,084	0.09%
NANJING GAOKE CO LTD A SHRS ORD CNY1	1,000	14,950	0.21%
NANJING HUADONG ELECTRONICS INFORMATION & TECHNOLOGY CO LTD A ORD CNY1	5,000	16,500	0.23%
NANJING IRON & STEEL CO LTD A SHR ORD CNY1	4,600	10,810	0.15%
NAVINFO CO LTD ORD CNY1	1,500	36,900	0.52%
NEWAY VALVE SUZHOU CO LTD A SHRS ORD CNY1	400	7,096	0.10%
NINGBO HUAXIANG ELECTRIC CO LTD A SHR ORD CNY1	900	20,583	0.29%
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	600	22,980	0.33%
NINGBO SHANSHAN CO LTD A SHS ORD CNY1	1,000	17,210	0.24%
NINGBO YUNSHENG (GROUP) CL LTD A SHRS ORD CNY1	700	16,709	0.24%
NINJING XINJIEKOU DEPT STORE CO LTD ORD CNY1	900	25,623	0.36%
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,800	11,178	0.16%
NORTH ELECTRO-OPTIC CO LTD A SHR ORD CNY1	300	6,792	0.10%
NORTH NAVIGATION CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	1,400	18,634	0.26%
ORG PACKAGING CO LTD A SHS ORD CNY1	2,600	22,958	0.33%
ORIENT GROUP INC A SHS ORD CNY1	2,700	17,982	0.25%
ORIENTAL ENERGY CO LTD A ORD CNY1	1,800	21,942	0.31%
PALM ECO-TOWN DEVELOPMENT CO LTD ORD CNY1 (FORMERLY KNOWN AS PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1)	1,400	16,100	0.23%
PERFECT WORLD CO LTD A ORD CNY1	400	15,100	0.21%
PETROCHINA JINHONG ENERGY INVESTMENT CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS JILIN LEADING TECHNOLOGY DEV CO LTD SHS A ORD CNY1)	600	10,020	0.14%
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	2,200	8,998	0.13%
PUBANG LANDSCAPE ARCHITECTURE CO LTD A SHR ORD NPV	1,776	13,071	0.19%
QINGDAO HANHE CABLE CO LTD A SHRS ORD CNY1	2,500	10,850	0.15%
QINGDAO TGOOD ELECTRIC A ORD CNY1	700	15,183	0.22%
QINGHAI HUZHU BARLEY WINE A ORD CNY1	300	6,183	0.09%
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	300	17,178	0.24%
RIZHAO PORT CO LTD A SHS ORD CNY1	3,700	14,985	0.21%
RONGAN PROPERTY CO LTD -A SHRS ORD CNY1	1,200	5,808	0.08%
SANQUAN FOOD CO LTD A SHS ORD CNY1	600	5,160	0.07%



**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
SCAC ORD CNY1 A	400	5,252	0.07%
SHAAN XI PROVINCIAL NATURAL GAS CO LTD A SHR ORD NPV	1,000	10,500	0.15%
SHAANXI BROADCAST&TV NETWORK INTERMEDIARY CO LTD ORD A SHR CNY1	900	11,664	0.17%
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	2,700	14,823	0.21%
SHAANXI LIGEANCE MINERAL RESOURCES CO LTD A SHRS ORD CNY1	800	18,280	0.26%
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	1,800	14,292	0.20%
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	650	10,101	0.14%
SHANDONG HIMILE MECH SCI&TECH CO LTD A SHRS ORD CNY1	900	19,233	0.27%
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	1,560	13,744	0.19%
SHANDONG JINJING SCIENCE & TECHNOLOGY STOCK CO LTD A SHR ORD CNY1	1,900	8,170	0.12%
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	3,700	27,380	0.39%
SHANDONG REALCAN PHARMACEUTICAL CO LTD A SHR ORD CNY1	400	12,284	0.17%
SHANDONG SUN PAPER INDUSTRY CO LTD A SHR ORD CNY1	2,500	12,200	0.17%
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	1,600	18,080	0.26%
SHANGHAI AJ GROUP CO LTD ORD CNY1 CC	2,100	20,517	0.29%
SHANGHAI BELLING CO LTD ORD CC CNY1	1,000	17,370	0.25%
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	3,650	22,009	0.31%
SHANGHAI DINGLI TECHNOLOGY DEVELOPMENT GROUP CO LTD ORD CNY1 CC	1,100	8,954	0.13%
SHANGHAI EAST-CHINA COMPUTER CO LTD A SHRS ORD CNY1	390	11,189	0.16%
SHANGHAI HAIXIN GROUP CO LTD A SHS ORD CNY1	1,400	18,634	0.26%
SHANGHAI HUAYI GROUP CORP LTD A SHR ORD CNY1	100	1,981	0.03%
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	700	6,748	0.10%
SHANGHAI JINGJIANG INTL HOTELS DEVELOPMENTS CO LTD A SHS ORD CNY1	300	10,038	0.14%
SHANGHAI JINJIANG INTERNATIONAL ORD CNY1 CC	100	3,346	0.05%
SHANGHAI JINQIAO EXPORT PROCESSING ZONE DEVELOPMENT CO LTD A SHS ORD CNY1	500	12,490	0.18%
SHANGHAI KAIBAO PHARMACEUTICAL CO LTD A SHS ORD CNY1	900	9,153	0.13%
SHANGHAI KEHUA BIO-ENGINEERING CO LTD A SHR ORD CNY1	700	14,917	0.21%
SHANGHAI LANSHENG CORPORATION ORD CNY1	400	10,472	0.15%
SHANGHAI MALING AQUARIUS CO LTD SHS A ORD CNY1	1,300	14,885	0.21%
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	600	11,514	0.16%
SHANGHAI METERSBONWE FASHION & ACCESSORIES CO LTD A SHS ORD NPV	2,300	10,120	0.14%
SHANGHAI NEW WORLD CO LTD A SHRS ORD CNY1	900	10,620	0.15%
SHANGHAI PUDONG ROAD & BRIDGE CONSTRUCTION CO LTD SHS A ORD CNY1	1,000	10,440	0.15%
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	1,750	11,883	0.17%
SHANGHAI XINHUA MEDIA CO LTD A SHR ORD CNY1	1,200	9,540	0.14%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	1,900	20,596	0.29%
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	3,100	13,175	0.19%
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	1,200	11,412	0.16%
SHANTOU DONGFENG PRINTING CO LTD ORD CNY1 CC	100	1,130	0.02%
SHANTUI CONSTRUCTION MACHINE CO LTD A SHR CNY1	2,100	10,353	0.15%
SHANXI GUOXIN ENERGY CORP A SHRS ORD CNY1 SHANGHAI	600	6,876	0.10%
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	2,200	14,388	0.20%
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	400	8,872	0.13%
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	2,900	23,635	0.34%
SHENGHE RESOURCES A SHRS ORD CNY1	1,000	16,380	0.23%
SHENYANG INGENIOUS DEVELOPMENT CO A SHR ORD CNY1	2,600	23,192	0.33%
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	200	13,020	0.18%
SHENZHEN DESAY BATTERY TECH CO LTD A SHS ORD CNY1	200	8,388	0.12%
SHENZHEN EVENWIN PRECISION TECH CO LTD CL A ORD CNY1	780	16,068	0.23%
SHENZHEN FENDA TECHNOLOGY CO LTD ORD NPV	660	11,141	0.16%
SHENZHEN FUANNA BEDDING AND FURNISHING CO LTD ORD CNY1	900	7,659	0.11%
SHENZHEN GLORY MEDICAL CO LTD A SHR ORD CNY1	419	9,796	0.14%
SHENZHEN GRANDLAND GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1)	1,500	11,370	0.16%
SHENZHEN HIFUTURE ELECTRIC CO LTD A SHS ORD CNY1	1,500	21,120	0.30%
SHENZHEN HONGTAO DECORATION CO LTD A SHS ORD CNY1	1,800	16,542	0.23%
SHENZHEN HUAQIANG INDUSTRY CO LTD A SHS ORD CNY1	400	10,800	0.15%
SHENZHEN JINJIA GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN JINJIA COLOR PRINT A SHRS ORD CNY1)	1,600	18,544	0.26%
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	1,200	13,212	0.19%
SHENZHEN LAIBAO HIGH-TECHNOLOGY CO LTD A SHR ORD CNY1	900	10,692	0.15%
SHENZHEN NEPTUNUS BIOENGINEERING CO LTD A SHS ORD CNY1	2,800	20,804	0.29%
SHENZHEN TAT FOOK TECHNOLOGY CO LTD A SHS ORD CNY1	500	14,980	0.21%
SHENZHEN TONGE (GROUP) CO LTD SHR A ORD CNY1	1,260	11,088	0.16%
SHENZHEN TOPWAY VIDEO A SHS ORD CNY1	300	4,341	0.06%
SHENZHEN WORLD UNION PROPERTIES CONSULTANCY CO LTD A SHRS ORD CNY1	1,640	12,776	0.18%
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	1,500	9,660	0.14%
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	2,100	15,477	0.22%
SHIJIAZHUANG CHANGSHAN TEXTILE CO LTD ORD CNY1	600	8,334	0.12%
SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	900	14,319	0.20%
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	600	13,854	0.20%
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	1,500	8,595	0.12%
SHUNFA HENGYE CORPORATION A SHR ORD CNY1	1,768	8,610	0.12%
SICHUAN CHENGFEI INTEGRATION TECHNOLOGY CO LTD A SHS ORD CNY1	400	14,176	0.20%
SICHUAN DIKANG SCI & TECH-A SHRS ORD CNY1	800	6,848	0.10%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
SICHUAN HEBANG BIOTECHNOLOGY LIMITED CNY1 CC	2,000	9,840	0.14%
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	3,300	13,002	0.18%
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	1,040	11,388	0.16%
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	1,900	17,176	0.24%
SINODATA CO LTD A SHRS ORD CNY1	300	16,482	0.23%
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	2,250	14,175	0.20%
SINOMACH AUTOMOBILE CO LTD ORD CNY1 CC	400	4,484	0.06%
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	700	12,243	0.17%
SKYWORTH DIGITAL CO LTD ORD CNY1 A	700	12,649	0.18%
SOUFEIYA HOME COLLECTION CO LTD A SHRS ORD CNY1	500	28,010	0.40%
SOUYUTE GROUP CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS DONGGUAN SOUYUTE FASHION CO LTD A SHR ORD CNY1)	740	9,191	0.13%
SPIC YUANDA ENVIRONMENTAL PROTECTION CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS CHONGQING JIULONG ELECTRIC POWER CO LTD A SHS ORD CNY1)	900	11,403	0.16%
STANLEY FERTILIZER CO LTD ORD CNY1	900	11,115	0.16%
SUFA TECHNOLOGY INDUSTRY CO LTD A SHS ORD CNY1	600	14,136	0.20%
SUNGROW POWER SUPPLY CO LTD CL A ORD CNY1	700	17,080	0.24%
SUNING UNIVERSAL CO LTD A SHS ORD CNY1	1,650	21,599	0.31%
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	3,000	17,820	0.25%
SUREKAM CORP A ORD CNY1	1,600	23,904	0.34%
SUZHOU ANJIE TECHNOLOGY CO LTD A SHR ORD CNY1	300	11,514	0.16%
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	600	11,916	0.17%
SUZHOU NEW DISTRICT HI-TECH INDUSTRIAL CO LTD A SHR ORD CNY1	1,300	11,869	0.17%
SUZHOU VICTORY PRECISION MANUFACTURE CO LTD SHS A ORD CNY1	3,000	29,550	0.42%
TAIHAI MANOIR NUCLEAR EQUIPMENT CO LTD A ORD CNY1	300	15,993	0.23%
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	400	14,212	0.20%
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	3,700	14,430	0.20%
TALKWEB INFORMATION SYSTEM CO LTD A SHS ORD CNY1	800	11,064	0.16%
TANGSHAN JIDONG CEMENT CO LTD A SHR ORD CNY1	1,600	17,440	0.25%
TANGSHAN PORT GROUP CO LTD ORD CNY1 CC	3,040	11,795	0.17%
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	1,700	11,458	0.16%
TATWAH SMARTECH COMPANY LIMITED ORD CNY1 A SHRARES	800	16,224	0.23%
TELLING TELECOMMUNICATION HOLDING CO LTD A SHS ORD CNY1	1,100	14,685	0.21%
TIANJIN BENEFO TEJING ELECTRIC CO LTD A SHS ORD CNY1	400	5,660	0.08%
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	700	5,439	0.08%
TIANJIN CHASE SUN PHARMACEUTICAL CO LTD A SHRS ORD CNY1	900	15,651	0.22%
TIANJIN JINBIN DEVELOPMENT CO LTD A SHS ORD CNY1	2,900	11,223	0.16%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
TIANJIN MARINE SHIPPING CO LTD A SHS ORD CNY1	400	2,444	0.03%
TIANJIN PORT CO LTD A SHR ORD CNY1	1,500	13,035	0.18%
TIANJIN TEDA CO LTD A SHR ORD CNY1	1,400	6,440	0.09%
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	400	6,908	0.10%
TIANMA BEARING GROUP CO LTD A SHRS ORD CNY1	900	5,598	0.08%
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	1,000	20,870	0.30%
TIANQI LITHIUM INDUSTRIES INC ORD TIANQI LITHIUM (FORMERLY KNOWN AS SICHUAN TIANQI LITHIUM ORD CNY1)	1,120	47,813	0.68%
TIBET MINERAL DEVELOPMENT CO LTD SHS A ORD CNY1	900	22,248	0.32%
TIBET URBAN DEVELOPMENT ORD CNY1 CC	800	12,536	0.18%
TIME PUBLISHING AND MEDIA CO LTD A SHS ORD CNY1	400	7,984	0.11%
TONGKUN GROUP CO LTD A SHR ORD NPV	900	9,774	0.14%
UNIGROUP GUOZIN CO LTD A SHS ORD UNIGROUP GUOZ (FORMERLY KNOWN AS TONGFANG GUOXIN ELECTRONIC CO LTD A SHS ORD CNY1)	700	30,765	0.44%
UNITED ELECTRONICS CO LTD A SHRS ORD CNY1	450	11,840	0.17%
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1	1,800	10,692	0.15%
VENUSTECH GROUP INC A SHS ORD CNY1	1,000	25,830	0.37%
VISUAL CHINA GROUP CO LTD ORD CNY1	600	14,190	0.20%
VTRON TECHNOLOGIES LTD A SHR ORD CNY1	1,100	18,073	0.26%
WANGFUJING GROUP CO LTD A SHARES ORD CNY1 (FORMERLY KNOWN AS BEIJING WANGFUJING DEPT ST ORD CNY1 CC)	650	9,906	0.14%
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1	900	18,144	0.26%
WENFENG GREAT WORLD CHAIN DEVELOPMENT CORP A SHS ORD CNY1	2,400	12,456	0.18%
WESTERN MINING CO ORD CNY1 CC	2,100	12,453	0.18%
WESTONE INFORMATION INDUSTRY INC A ORD CNY1	500	17,870	0.25%
WINNING HEALTH TECHNOLOGY GROUP CO LTD SHS A ORD CNY1 (FORMERLY KNOWN AS SHANGHAI KINGSTAR WINNING SOFTWARE COMPANY LIMITED SHS A ORD CNY1)	1,080	26,676	0.38%
WOLONG ELECTRIC GROUP CO LTD A ORD CNY1	1,177	13,194	0.19%
WUHAN DEPARTMENT STORE GROUP CO LTD A CNY1	600	9,414	0.13%
WUHAN FINGU ELECTRONIC TECHNOLOGY CO LTD A ORD CNY1	600	7,668	0.11%
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	400	10,788	0.15%
WUHU PORT STORAGE & TRANSPORTATION CO LTD A ORD CNY1	2,700	11,691	0.17%
WUHU TOKEN SCIENCE CO LTD A SHR ORD CNY1	1,500	22,305	0.32%
WUS PRINTED CIRCUIT KUNSHAN CO A SHRS ORD CNY1	2,100	11,088	0.16%
WUXI LITTLE SWAN CO LTD A SHR ORD CNY1	400	13,048	0.19%
XIAMEN FARATRONIC CO LTD ORD CNY1 CC	289	13,155	0.19%
XIAMEN INTERNATIONAL TRADE GROUP CORP LTD A SHS ORD CNY1	2,200	17,490	0.25%
XIAN LONGI SILICON MATERIALS CO LTD A SHRS ORD CNY1	2,000	26,100	0.37%
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	1,500	9,570	0.14%
XIANDAI INVESTMENT CO LTD ORD CNY1	1,500	10,110	0.14%

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
XIANGTAN ELECTRIC MANUFACTURING CO LTD A ORD CNY1 CC	1,000	12,470	0.18%
XIANGXUE PHARMACEUTICAL CO LTD A SHR ORD CNY1	950	13,994	0.20%
XINGHUI AUTO MODEL CO LTD A SHR ORD CNY1	1,300	18,421	0.26%
XINGJIANG QINGSONG BUILDING MATERIALS AND CHEMICALS GROUP CO LTD A SHS ORD CNY1	1,300	5,525	0.08%
XINJIANG GUANNONG FRUIT & ANTLER CO LTD ORD CNY1	900	7,200	0.10%
XINJIANG TIANFU ENERGY CO ORD CNY1 CC	1,200	8,820	0.13%
XINJIANG TIANSHAN CEMENT CO LTD A SHRS ORD CNY1	900	5,562	0.08%
XINJIANG URBAN CONSTRUCTION CO LTD A SHR ORD CNY1	1,200	8,292	0.12%
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	2,000	16,920	0.24%
XJ ELECTRIC CO LTD A SHR ORD CNY1	1,100	16,984	0.24%
YABAO PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	1,000	10,030	0.14%
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	2,200	14,014	0.20%
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	300	12,054	0.17%
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	900	17,352	0.25%
YANTAI SPANDEX CO LTD A SHR ORD CNY1	900	12,348	0.18%
YELAND GROUP CO LTD A ORD CNY1	3,000	16,020	0.23%
YGSOFT INC A SHS ORD CNY1	840	12,978	0.18%
YIHUA LIFESTYLE TECHNOLOGY CO LTD A SHR ORD CNY1	1,800	20,052	0.28%
YINTAI RESOURCES CO LTD A ORD CNY1	1,100	16,500	0.23%
YOTRIO GROUP CO LTD A SHS ORD NPV	2,000	15,840	0.22%
YOUR MART CO LTD A SHS ORD CNY1	900	10,368	0.15%
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	1,200	22,776	0.32%
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	1,800	17,946	0.25%
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	1,600	16,288	0.23%
YUNNAN HONGXIANG YIXINTANG PHARMA CO LTD A ORD CNY1	400	10,000	0.14%
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	900	15,462	0.22%
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	600	27,006	0.38%
ZHE JIANG DAILY MEDIA GROUP CO LTD SHS A SHR ORD CNY1	1,100	16,544	0.23%
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	3,000	16,050	0.23%
ZHEJIANG AOKANG SHOES CO LTD A SHRS ORD CNY1	300	6,378	0.09%
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1	400	7,412	0.11%
ZHEJIANG CHINA LIGHT & TEXTILE INDUSTRY CO LTD ORD CNY1 CC	150	881	0.01%
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	2,265	14,677	0.21%
ZHEJIANG CRYSTAL-OPTECH CO LTD ORD CNY1	900	25,191	0.36%
ZHEJIANG DA DIAGNOSTICS CO LTD SHRS A ORD CNY1	620	20,448	0.29%
ZHEJIANG DUN'AN ARTIFICIAL ENVIRONMENT CO LTD A SHS ORD CNY1	1,200	13,536	0.19%
ZHEJIANG FUCHUNJIANG HYDROPOWER ORD CNY1	800	8,984	0.13%
ZHEJIANG GUYUELONGSHAN SHAOXING WINE CO LTD A SHR ORD CNY1	900	9,261	0.13%

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**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**INVESTMENT PORTFOLIO (Unaudited) (continued)**

As at 30 June 2016

	Holdings	Fair value RMB	% of net assets
<b>Listed equities (continued)</b>			
<b>CHINA (100%) (continued)</b>			
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	1,000	12,150	0.17%
ZHEJIANG HUAFENG SPANDEX CO LTD A SHS ORD CNY1	2,100	10,080	0.14%
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,100	26,752	0.38%
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	1,700	18,071	0.26%
ZHEJIANG KAISHAN COMPRESSOR CO LTD CL A ORD CNY1	600	9,912	0.14%
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	1,252	16,514	0.23%
ZHEJIANG NHU CO LTD A SHR ORD CNY1	1,000	21,130	0.30%
ZHEJIANG ORIENT HLDGS CO ORD CNY1 CC	1,300	28,223	0.40%
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	900	13,365	0.19%
ZHEJIANG SANHUA CO LTD A SHRS ORD CNY1	1,300	12,545	0.18%
ZHEJIANG WANFENG AUTO WHEEL CO LTD ORD CNY1	1,700	29,223	0.41%
ZHEJIANG WANMA CO LTD A SHRS ORD CNY1	1,000	19,810	0.28%
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD A ORD CNY1	150	3,465	0.05%
ZHEJIANG XIANJU PHARMACEUTICAL CO A SHRS ORD CNY1	900	10,080	0.14%
ZHEJIANG XINAN CHEMICAL A SHR ORD CNY1	1,100	8,019	0.11%
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	1,200	13,560	0.19%
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	1,800	10,260	0.15%
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	1,600	11,888	0.17%
ZHONGHONG HOLDING CO LTD A SHRS A ORD CNY1	6,600	18,084	0.26%
ZHONGLI SCIENCE AND TECHNOLOGY GROUP CO LTD A SHR ORD CNY1	500	8,955	0.13%
ZHONGSHAN BROAD OCEAN MOTOR CO A SHRS ORD CNY1	600	7,182	0.10%
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD CL A ORD CNY1	1,400	14,532	0.21%
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD A SHR ORD CNY1	600	21,084	0.30%
ZHUHAI HOKAI MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	870	16,661	0.24%
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	700	10,906	0.15%
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1	1,322	7,258	0.10%
<b>Total investments</b>		7,145,756	101.29%
<b>Other net liabilities</b>		(91,261)	(1.29%)
<b>Net assets attributable to unitholders at 30 June 2016</b>		7,054,495	100.00%
<b>Total investments, at cost</b>		8,158,639	

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)**

*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments</b>					
<b>Listed equities</b>					
ACCELINK TECHNOLOGIES CO LTD A SHR ORD CNY1	200	200	-	(200)	200
ACIG ORD CNY1A	-	1,000	-	(100)	900
ADDSINO CO LTD A SHRS ORD CNY1	1,200	1,000	-	(500)	1,700
ADVANCED TECHNOLOGY & MATERIALS CO LTD A SHR ORD CNY1	800	800	-	(700)	900
AN HUI WENERGY CO LTD A SHS ORD CNY1	1,260	1,600	-	(800)	2,060
ANGEL YEAST CO LTD CL A ORD CNY1	200	400	600	(400)	800
ANHUI GUJING DISTILLERY CO LTD A SHR ORD CNY1	200	200	-	(200)	200
ANHUI HELI CO LTD A SHS ORD CNY1	600	600	-	(300)	900
ANHUI HENGYUAN COAL INDUSTRY AND ELECTRIC POWER CO LTD ORD CNY1 CC	800	800	-	(400)	1,200
ANHUI JIANGHUAI AUTOMOBILE CO LTD A SHR ORD CNY1	1,400	1,400	-	(1,200)	1,600
ANHUI KOUZI DISTILLERY CO LTD A SHRS ORD NPV	200	200	-	(300)	100
ANHUI XINHUA MEDIA CO LTD A SHS ORD CNY1	200	200	300	(100)	600
ANHUI YINGJIA DISTILLERY CO LTD A SHS ORD NPV	-	100	-	-	100
ANHUI ZHONGDING SEALING PARTS CO LTD SHS A ORD CNY1	1,000	1,000	-	(900)	1,100
ANXIN TRUST CO LTD A SHS ORD CNY1	1,400	1,400	-	(2,800)	-
ANYUAN COAL INDUSTRY GROUP CO LTD ORD CNY1 CC	400	-	-	(400)	-
APEX TECHNOLOGY CO LTD A SHRS ORD CNY1	200	200	225	(625)	-
AVIC ELECTROMECHANICAL SYSTEMS CO LTD A SHR ORD CNY1 (FORMERLY KNOWN AS HUBEI AVIATION PRECISION MACHINERY TECHNOLOGY CO LTD A SHR ORD CNY1)	800	800	400	(800)	1,200

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
AVIC HEAVY MACHINERY CO LTD A SHR ORD CNY1	200	800	-	(300)	700
BAOJI TITANIUM INDUSTRY CO LTD A SHRS ORD CNY1	400	400	-	(400)	400
BAOTOU BEIFANG CHUANGYE CO LTD A SHS ORD CNY1	1,000	1,000	-	(800)	1,200
BEFAR GROUP CO LTD A SHS ORD CNY1	1,000	1,000	400	(600)	1,800
BEIHAI BEIHAI PORT CO LTD A ORD CNY1	200	200	-	-	400
BEIJANG LANXUM TECHNOLOGY A SHS A ORD CNY1	-	800	-	-	800
BEIJING CAPITAL DEVELOPMENT CO LTD A SHR ORD CNY1	1,800	1,600	-	(3,400)	-
BEIJING CENTERGATE TECH HLDG CO LTD ORD CNY1	800	800	-	(400)	1,200
BEIJING DAHAO TECHNOLOGY CORP LTD A ORD CNY1	200	200	-	(300)	100
BEIJING HAOHUA ENERGY RESOURCE CO LTD A SHR ORD CNY1	800	800	-	(1,600)	-
BEIJING HOMYEAR CAPITAL HOLDINGS CO LTD ORD CNY1 CC	1,500	-	-	(1,100)	400
BEIJING HUALUBAINA FILM & TV CO LTD A SHR ORD CNY1	600	600	-	(500)	700
BEIJING HUAYE REALESTATE CO LTD CL A ORD CNY1	-	1,600	-	-	1,600
BEIJING JETSON TECHNOLOGY CO LTD A SHRS ORD CNY1	800	800	-	(700)	900
BEIJING JINGYUNTONG TECHNOLOGY CO LTD ORD CNY1	1,000	1,000	-	(900)	1,100
BEIJING LIER HIGH TEMPERATURE MATERIALS CO LTD A SHS ORD CNY1	500	1,000	-	(400)	1,100
BEIJING NEW BUILDING MATERIALS PUB LIMITED A SHS ORD CNY1	800	1,200	-	(400)	1,600
BEIJING ORIENT LANDSCAPE AND ECOLOGY CO LTD A SHR ORD CNY1	-	900	-	-	900



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD A SHS ORD NPV	700	800	-	(600)	900
BEIJING PHILISENSE TECHNOLOGY CO LTD A SHS ORD CNY1	-	1,100	-	-	1,100
BEIJING SANYUAN FOODS CO- A ORD CNY1	2,400	600	-	(3,000)	-
BEIJING SEVENSTAR ELECTRONIC CO LTD A SHRS ORD CNY1	600	200	-	(500)	300
BEIJING SHOUHANG RESOURCES A SHRS ORD CNY1	600	1,100	1,530	(1,000)	2,230
BEIJING SHUNXIN AGRICULTURE CO LTD A SHR ORD CNY1	300	600	-	(300)	600
BEIJING SIFANG AUTOMATION CO LTD A SHRS ORD CNY1	600	600	-	(300)	900
BEIJING SJ ENVIRONMENTAL PROTECTION AND NEW MATERIAL CO LTD A SHS ORD CNY1	600	600	586	(700)	1,086
BEIJING SL PHARMACEUTICAL CO LTD A ORD CNY1	-	800	-	-	800
BEIJING SPC ENVIRONMENTAL PROTECTION TECH CO LTD A SHS ORD CNY1	1,000	1,000	-	(800)	1,200
BEIJING TEAMSUN TECHNOLOGY CO LTD A SHR ORD CNY1	1,066	1,000	640	(1,166)	1,540
BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD A SHR CNY1	400	400	-	(300)	500
BEIJING URBAN CONSTR INV & DEV CO LTD A SHS ORD CNY1	-	1,700	-	-	1,700
BEIJING WATER BUSINESS DOCTOR CO LTD A SHR ORD CNY1	800	800	-	(400)	1,200
BEIJING ZHONGKE SANHUAN HIGH-TECH CO LTD A SHS ORD CNY1	1,500	1,200	-	(1,100)	1,600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
BEIQI FOTON MOTOR CO LTD A SHR ORD CNY1	-	4,300	-	-	4,300
BESTTONE HOLDINGS CO LTD CL A ORD CNY1	400	400	-	-	800
BETTER LIFE COMMERCIAL CHAIN SHARE CO LTD A SHS ORD CNY1	660	600	-	(700)	560
BLACK PEONY (GROUP) CO LTD A SHR ORD CNY1	400	400	-	(200)	600
BRIGHT DAIRY & FOOD CO LTD CL A ORD CNY1	1,000	1,000	-	(800)	1,200
BRIGHT OCEANS INTER- TELECOM CORP A SHS ORD CNY1	400	600	-	(300)	700
CAMEL GROUP COMPUTER LIMITED A SHRS ORD CNY1	600	600	-	(300)	900
CCS SUPPLY CHAIN MANAGEMENT CO LTD A SHRS ORD CNY1	400	400	-	(200)	600
CEFC ANHUI INTERNATIONAL HOLDINGS CO LTD A SHRS ORD CNY1	10,000	-	9,000	(19,000)	-
CENTRAL CHINA LAND MEDIA CO LTD ORD CNY1	200	200	90	(490)	-
CHANGCHUN HIGH & NEW TECHNOLOGY INDUSTRIES (GROUP) INC A SHS ORD CNY1	200	320	-	(220)	300
CHANGJIANG & JINGGONG BUILDING A SHRS ORD CNY1	1,340	1,600	-	(800)	2,140
CHANGJIANG PUBLISHING & MEDIA A SHRS ORD CNY1	1,000	1,000	-	(900)	1,100
CHANGYUAN GROUP LTD A SHR ORD CNY1	1,400	1,400	340	(1,100)	2,040
CHANGZHENG ENGINEERING CO A SHRS ORD CNY1	200	200	-	(200)	200
CHENGDU B-RAY MEDIA CO LTD A SHR ORD CNY1	4,100	1,200	-	(3,900)	1,400
CHENGDU HUAZE COBALT & NICKEL MATERIALS CO LTD A SHRS ORD CNY1	400	400	-	-	800
CHENGDU XINGRONG ENVIRONMENT CO LTD A CNY1	-	3,300	-	-	3,300
CHINA AEROSPACE TIMES ELECTRONICS CO LTD ORD CNY1 CC	1,200	1,200	-	(900)	1,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	<b>Holdings</b>				<b>30 June 2016</b>
	<b>1 January 2016</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA ANIMAL HUSBANDRY INDUSTRY CO LTD A SHR ORD CNY1	400	400	-	(400)	400
CHINA AUTOMOTIVE ENGINEERING-A ORD NPV	300	600	-	(300)	600
CHINA AVIATION OPTICAL- ELECTRICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	400	400	-	(200)	600
CHINA CAMC ENGINEERING CO LTD A SHR ORD CNY1	400	400	120	(200)	720
CHINA CYTS TOURS HOLDING CO LTD CL A ORD CNY1	800	800	-	(400)	1,200
CHINA GREATWALL COMPUTER SHENZEN CO LTD A SHR ORD CNY1	15,000	1,000	-	(14,800)	1,200
CHINA HIGH-SPEED RAILWAY TECHNOLOGY A SHS ORD CNY1	-	1,500	-	-	1,500
CHINA JUSHI CO LTD A SHRS ORD CNY1 CC (FORMERLY KNOWN AS CHINA FIBERGLASS CO LTD ORD CNY1 CC)	600	600	1,440	(700)	1,940
CHINA MEHECO CO LTD A SHRS ORD CNY1	800	800	-	(700)	900
CHINA NATIONAL MEDICINES ORD CNY1 CC	400	-	-	-	400
CHINA NATIONAL SOFTWARE & SERVICE A SHRS ORD CNY1	400	400	-	(200)	600
CHINA NONFERROUS METAL INDUSTRY'S FOREIGN ENGINEERING AND CONSTRUCTION CO LTD A SHR ORD CNY1	1,100	1,200	1,100	(1,200)	2,200
CHINA RAILWAY ERJU CO LTD A SHS ORD CNY1	1,200	1,200	-	(1,000)	1,400
CHINA RAILWAY TIELONG CONTAINER LOGISTICS CO LTD A SHS ORD CNY1	1,500	1,400	-	(1,200)	1,700
CHINA RESOURCES DOUBLE CRANE PHARMACEUTICAL CO LTD A SHR ORD CNY1	600	600	-	(500)	700
CHINA SECURITY & FIRE CO LTD ORD CNY1 CC	1,500	1,200	-	(600)	2,100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
CHINA SHIPBUILDING INDUSTRY GROUP POWER CO LTD ORD CNY1 CC (FORMERLY KNOWN AS FENGFAN STOCK LTD CO ORD CNY1 CC)	600	600	-	(500)	700
CHINA SHIPPING DEVELOPMENT CO LTD A SHRS CNY1	2,125	2,000	-	(1,600)	2,525
CHINA SPORTS INDUSTRY GROUP CO LTD A SHR ORD CNY1	1,000	1,000	-	(700)	1,300
CHINA TELEVISION MEDIA LTD A SHS ORD CNY1	200	200	-	(200)	200
CHINA WAFER LEVEL CSP CO LTD A SHRS ORD CNY1 CC	200	200	-	(200)	200
CHONGQING BREWERY CO LTD A SHS ORD CNY1	400	475	-	(475)	400
CHONGQING DEPARTMENT STORE CO LTD A SHR ORD CNY1	1,500	2,600	-	(3,800)	300
CHONGQING DIMA INDUSTRY ORD CNY1	-	2,600	-	-	2,600
CHONGQING GAS GROUP CORP L ORD CNY1	200	200	-	(100)	300
CHONGQING IRON & STEEL CO LTD A SHS ORD CNY1	2,400	3,000	-	(1,400)	4,000
CHONGQING ZHIFEI BIOLOGICAL PRODUCT CO LTD A SHRS ORD CNY1	400	400	800	(1,600)	-
CHONGQING ZONGSHEN POWER MACHINERY CO LTD A SHR ORD CNY1	1,000	1,000	-	(500)	1,500
CHUYING AGRO-PASTORAL CO LTD SHS A ORD CNY1	500	800	1,800	(400)	2,700
CINDA TIANQIAO REAL ESTATE CO LTD A SHS ORD CNY1	1,200	1,200	-	(1,000)	1,400
CITIC OFFSHORE HELICOPTER ORD CNY1	600	600	-	(300)	900
CITYCHAMP DARTONG CO LTD A SHR ORD CNY1	1,600	1,600	-	(1,300)	1,900
CMST DEVELOPMENT CO LTD ORD CNY1 CC	1,300	-	-	(800)	500
CNHTC JINAN TRUCK CO LTD A SHS ORD CNY1	200	200	240	(640)	-
COFCO BIOCHEMICAL CO LTD A SHR ORD CNY1	1,100	1,400	-	(700)	1,800

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
COFCO PROPERTY (GROUP) CO LTD A SHR ORD CNY1	1,400	1,400	-	(700)	2,100
COSCO SHIPPING CO LTD A SHRS ORD CNY1	1,500	1,200	-	(1,100)	1,600
CSG HOLDING CO LTD A SHR ORD CNY1	1,600	1,600	-	(1,500)	1,700
DA AN GENE CO LTD A ORD CNY1	600	600	90	(300)	990
DALIAN HUARUI HEAVY INDUSTRY GROUP CO LTD A SHRS ORD CNY1	600	600	-	(1,200)	-
DALIAN PORT PDA CO LTD A SHS ORD CNY1	1,400	2,000	-	(1,000)	2,400
DALIAN ZEUS ENTERTAINMENT GROUP CO LTD A SHS ORD CNY1	200	200	-	(200)	200
DASHANG GROUP CO LTD A SHR ORD CNY1	500	400	-	(600)	300
DATANG TELECOM TECHNOLOGY CO LTD A SHR ORD CNY1	800	800	-	(600)	1,000
DATONG COAL INDUSTRY CO LTD A SHS ORD CNY1	1,200	1,200	-	(900)	1,500
DAWNING INFORMATION INDUSTRY CO LTD ORD CNY1	200	300	300	(200)	600
DAZHONG TRANSPORTATION GROUP CO LTD A SHR ORD CNY1	1,200	1,200	750	(900)	2,250
DELUXE FAMILY CO LTD A ORD CNY1	2,000	2,500	-	(1,500)	3,000
DFP ORD CNY1 A	-	600	-	-	600
DMG ENTERTAINMENT & MEDIA CO LTD ORD CNY1	100	600	-	(700)	-
DONGFENG AUTOMOBILE CO LTD A SHS ORD CNY1	1,200	1,200	-	(600)	1,800
DONGJIANG ENVIRONMENTAL CO LTD A SHR ORD NPV	650	600	-	(300)	950
EAST CHINA ENGINEERING SCI & TECHNOLOGY CO LTD CL A ORD CNY1	200	200	-	(400)	-
EASTERN COMMUNICATIONS CO LTD ORD CNY1 CC	600	600	-	(300)	900
EASTERN GOLD JADE CO LTD A SHRS ORD CNY1	1,000	1,000	-	(700)	1,300
EGING PHOTOVOLTAIC TECHNOLOGY CO LTD A SHR ORD CNY1 CC	400	400	600	(200)	1,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ELEC-TECH INTERNATIONAL CO LTD A SHR ORD CNY1	1,400	1,400	-	(700)	2,100
ELION CLEAN ENERGY CO LTD A SHRS ORD CNY1	-	1,900	-	-	1,900
ENN ENERGY CHEMICALS CO LTD A SHRS ORD CNY1	400	400	-	(800)	-
FANGDA CARBON NEW MATERIAL CO LTD A SHS ORD CNY1	1,600	1,600	-	(1,200)	2,000
FANGDA SPECIAL STEEL TECH ORD CNY1 CC	800	-	-	(400)	400
FAR EAST SMARTER ENERGY CO LTD A SHS ORD CNY1	500	1,000	-	(500)	1,000
FAWER AUTOMOTIVE PARTS LTD A ORD CNY1	800	800	-	(400)	1,200
FEILO ACOUSTICS CO LTD SHS A OR CNY1	1,000	1,000	-	(700)	1,300
FIBERHOME TELECOMMUNICATION TECHNOLOGIES CO LTD A SHR ORD CNY1	800	800	-	(600)	1,000
FOCUS TECHNOLOGY CO LTD ORD CNY1	200	200	-	(300)	100
FOSHAN ELECTRICAL & LIGHT CO LTD SHS A ORD CNY1	1,090	1,000	-	(1,090)	1,000
FOSHAN PLASTICS GROUP CO LTD A SHS ORD CNY1	1,200	1,200	-	(1,000)	1,400
FOUNDER TECHNOLOGY GROUP CORP A SHR ORD CNY1	3,100	3,400	-	(2,500)	4,000
FUJIAN FUNENG CO LTD A SHAR ORD CNY1	400	400	-	(200)	600
FUJIAN LONGKING CO LTD ORD CNY1 CC	1,500	1,900	-	(1,600)	1,800
FUJIAN NEWLAND COMPUTER CO LTD A SHS ORD CNY1	1,000	1,000	-	(800)	1,200
FUJIAN SEPTWOLVES INDUSTRY INC A SHR ORD CNY1	600	600	-	(300)	900
FUJIAN STAR NET COMMUNICATION CO LTD ORD A SHRS CNY1	400	400	-	(200)	600
FUJIAN SUNNER DEVELOPMENT CO LTD A SHS ORD CNY1	600	600	-	(300)	900
FUJIAN ZHONGFU INDUSTRIES COMPANY LIMITED A SHRS ORD CNY1	700	800	1,100	(400)	2,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
FUTURE LAND HOLDINGS CO LTD A SHS ORD CNY1	-	1,600	-	-	1,600
GANSU GANGTAI HD GROUP CO A SHRS ORD CNY1	-	1,100	-	-	1,100
GANSU JINGYUAN COAL INDUSTRY AND ELECTRICITY POWER CO LTD A SHRS ORD CNY1	400	1,600	800	(300)	2,500
GANSU QILIANSHAN CEMENT GROUP CO LTD A SHR ORD CNY1	1,000	1,000	-	(800)	1,200
GANSU YASHENG INDUSTRIAL (GROUP) CO LTD A SHR ORD CNY1	2,400	2,400	-	(1,800)	3,000
GEM CO LTD A SHS ORD CNY1	1,200	1,600	2,100	(1,100)	3,800
GEM YEAR INDUSTRIAL CO LTD A SHRS ORD CNY1	800	800	-	(700)	900
GEO-JADE PETROLEUM CORP CO LTD A SHRS ORD CNY1	5,440	1,800	-	(4,940)	2,300
GLOBAL TOP E-COMMERCE CO LTD A SHRS ORD CNY1	-	400	400	-	800
GLODON CO LTD A SHS ORD CNY1	-	1,200	-	-	1,200
GREATTOWN HOLDINGS LTD A SHARES ORD CNY1	1,600	1,600	-	(1,200)	2,000
GREATWALL INFORMATION INDUSTRY CO LTD A SHRS ORD CNY1	15,000	1,000	-	(14,800)	1,200
GUANGDONG ADVERTISING GROUP CO LTD A SHRS ORD CNY1	1,000	1,000	600	(700)	1,900
GUANGDONG BAOLIHUA NEW ENERGY STOCK CO LTD A SHS ORD CNY1	1,600	1,800	-	(1,000)	2,400
GUANGDONG CHJ INDUSTRY CO LTD A SHRS ORD CNY1	600	600	-	(300)	900
GUANGDONG DONGYANGGUANG ALUMINIUM CO LTD A SHS ORD CNY1	2,200	2,600	-	(1,300)	3,500
GUANGDONG ELLINGTON ELECTRONICS TECHNOLOGY CO LTD A SHRS ORD CNY1	200	200	-	(100)	300
GUANGDONG FENGHUA ADVANCED TECHNOLOGY (HOLDING) CO LTD A CNY1	800	800	-	-	1,600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GUANGDONG GUANGZHOU DAILY MEDIA CO LTD A SHS ORD CNY1	800	800	-	(700)	900
GUANGDONG GUANHAO HIGH-TECH CO LTD A SHS ORD CNY1	1,200	1,200	-	(1,000)	1,400
GUANGDONG HAID GROUP CO LTD A SHR ORD CNY1	1,000	1,000	-	(800)	1,200
GUANGDONG HIGHSUN GROUP CO LTD A SHS ORD CNY1	780	2,400	-	(800)	2,380
GUANGDONG SHENGYI SCIENCE TECHNOLOGY CO LTD A SHS ORD CNY1	200	1,400	-	(300)	1,300
GUANGDONG TAPAI GROUP CO LTD A SHR ORD CNY1	600	600	-	(300)	900
GUANGDONG YIHUA TIMBER IND ORD CNY1 CC	25,000	-	-	(24,600)	400
GUANGDONG ZHONGSHENG PHARMACEUTICAL A ORD CNY1	600	600	-	(300)	900
GUANGXI GUIGUAN ELECTRIC POWER CO LTD ORD CNY1 CC	1,400	1,000	-	(1,000)	1,400
GUANGXI LIUGONG MACHINERY CO LTD A SHR ORD CNY1	1,200	1,200	-	(600)	1,800
GUANGZHOU BAIYUN INTL AIRPORT CO LTD A SHR ORD CNY1	600	600	-	(300)	900
GUANGZHOU GUANGRI STOCK CO LTD A SHS ORD CNY1	600	600	-	(300)	900
GUANGZHOU PEARL RIVER PIANO GROUP CO LTD ORD CNY1	300	200	-	(200)	300
GUANGZHOU ZHUJIANG BREWERY CO A SHRS ORD CNY1	400	400	-	(300)	500
GUIRENNIAO CO LTD A SHRS ORD CNY1 CC	200	200	-	(200)	200
GUIZHOU CHANGZHENG ELECTRIC CO LTD A SHRS ORD CNY1	-	600	-	-	600
GUIZHOU CHANGZHENG TIACHEN ORD CNY1 CC	700	-	-	(300)	400
GUIZHOU PANJIANG REFINED COAL CO LTD A SHR ORD CNY1	900	1,000	-	(500)	1,400



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
GUIZHOU SPACE APPLIANCE CO A SHRS ORD CNY1	400	400	-	(400)	400
GUIZHOU XINBANG PHARMACEUTICAL CO LTD A SHR ORD CNY1	600	1,000	-	(500)	1,100
GUIZHOU YIBAI PHARMACEUTICAL CO LTD A SHS ORD CNY1	1,000	1,000	-	(800)	1,200
GUOMAI TECHNOLOGIES INC SHA A ORD CNY1	600	600	-	(300)	900
GUOXUAN HIGH-TECH CO LTD ORD CNY1	-	500	-	-	500
HAIMA INV GR CO LTD ORD CNY1 A SHR	1,600	1,800	-	(800)	2,600
HAINAN HAIYAO CO LTD A SHS ORD CNY1	500	600	800	(300)	1,600
HAINING CHINA LEATHER MARKET CO LTD A SHRS ORD CNY1	800	800	-	(400)	1,200
HAISCO PHARMACEUTICAL GROUP CO. LTD A ORD CNY1 (FORMERLY KNOWN AS XIZANG HAISCO PHARMACEUTICAL GROUP COMPANY LTD A ORD CNY1)	400	400	-	(800)	-
HANG ZHOU GREAT STAR INDUSTRIAL CO LTD A SHARE ORD CNY1	500	800	-	(400)	900
HANGZHOU BINJIANG REAL ESTATE GROUP CO LTD A ORD CNY1	1,600	1,600	-	(1,500)	1,700
HANGZHOU FIRST PV MATERIAL CO LTD SUB ORD CNY1	200	200	-	(300)	100
HANGZHOU HANGYANG CO LTD A ORD CNY1	400	400	-	(800)	-
HANGZHOU ROBAM APPLIANCES COMPANY LIMITED A SHS ORD CNY1	400	500	200	(400)	700
HANGZHOU SHUNWANG TECHNOLOGY CO LTD A SHS ORD CNY1	-	800	-	-	800
HANGZHOU SILAN MICROELECTRONICS CO LTD A SHR ORD CNY1	1,230	1,200	-	(1,000)	1,430
HARBIN BOSHI AUTOMATION CO LTD A ORD NPV	450	400	-	(550)	300

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HARBIN GLORIA					
PHARMACEUTICALS CO LTD A SHRS ORD CNY1	400	400	1,200	(200)	1,800
HARBIN HATOU INVESTMENT CO LTD ORD CNY1 CC	1,800	400	-	(1,600)	600
HARBIN PHARMACEUTICAL GROUP CO LTD A SHS ORD CNY1	1,800	1,800	1,080	(1,600)	3,080
HEBEI CHENGDE LOLO CO LTD A SHS ORD CNY1	650	600	375	(400)	1,225
HEFEI DEPARTMENT STORE GROUP CO LTD A SHS ORD CNY1	800	800	-	(400)	1,200
HEILONGJIANG INTERCHINA WATHER CO LTD A SHS ORD CNY1	2,200	2,200	-	(1,100)	3,300
HEILONGJIANG ZBD PHARMACEUTICAL CO LTD A ORD CNY1	200	200	200	(200)	400
HENAN PINGGAO ELECTRIC CO LTD A SHR ORD CNY1	1,000	1,000	-	(700)	1,300
HENAN SENYUAN ELECTRIC CO LTD A SHS ORD CNY1	400	400	-	(200)	600
HENAN SHENHUO COAL & POWER CO LTD A SHR ORD CNY1	1,800	1,800	-	(3,600)	-
HENGDIAN GROUP DMEGC MAGNETICS CO LTD A SHR ORD CNY1	400	400	600	(500)	900
HENGKANG MEDICAL GROUP CO A ORD CNY1	18,750	1,200	-	(19,950)	-
HENGTONG OPTIC-ELECTRIC CO LTD A SHRS ORD CNY1	800	1,400	-	(600)	1,600
HENGYI PETROCHEMICAL CO LTD A SHR ORD CNY1	600	600	-	(300)	900
HISENSE KELON ELECTRICAL HOLDINGS CO LTD CL A ORD CNY1	600	600	-	(1,200)	-
HOLITECH TECHNOLOGY CO LTD ORD CNY1	800	800	-	(400)	1,200
HONGDA XINGYE CO LTD A SHRS ORD CNY1	-	700	-	-	700
HONGFA TECHNOLOGY CO LTD A SHS ORD CNY1	400	400	-	(800)	-
HUADIAN HEAVY INDUSTRY CO LTD ORD NPV	100	700	-	(200)	600
HUAFA INDUSTRIAL SHARE CO LTD A SHR ORD CNY1	900	1,000	-	(500)	1,400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
HUAGONG TECH CO LTD A SHS ORD CNY1	1,000	1,200	-	(1,000)	1,200
HUAPONT LIFE SCIENCE CO LTD A SHRS ORD NPV	1,650	1,800	-	(900)	2,550
HUAXIN CEMENT CO LTD A SHR ORD CNY1	200	800	-	(100)	900
HUAYUAN PROPERTY CO LTD ORD CNY1 A SHARES	800	1,000	-	(500)	1,300
HUBEI FUXING SCIENCE AND TECHNOLOGY CO LTD A SHR ORD CNY1	800	800	-	(400)	1,200
HUBEI HONGCHENG GENERAL A ORD CNY1	200	400	-	(600)	-
HUBEI XINGFA CHEMICALS GROUP CO LTD A SHS ORD CNY1	700	400	-	(600)	500
HUMANWELL HEALTHCARE GROUP CO LTD A SHS ORD CNY1	1,400	1,400	-	(1,100)	1,700
HUNAN CORUN NEW ENERGY CO LTD A SHRS ORD CNY1	1,000	1,000	750	(950)	1,800
HUNAN DAKANG INTERNATIONAL FOOD AND AGRICULTURE CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS HUNAN DAKANG PASTURE FARM CO LTD A SHRS ORD CNY1)	1,400	1,400	1,800	(1,940)	2,660
HUNAN ER-KANG PHARMACEUTI -A SHRS ORD CNY1	500	400	700	(1,600)	-
HUNAN GOLD CORPOARTION LIMITED A SHRS ORD CNY1	1,000	1,000	-	(500)	1,500
HUNAN JIANGNAN RED ARROW CO LTD A SHRS ORD CNY1	300	800	90	(400)	790
HUOLINHE OPENCUT COAL INDUSTRY CORP LTD A SHS ORD CNY1	700	1,100	-	(600)	1,200
HYBIO PHARMACEUTICAL CO LTD A SHS ORD CNY1	600	600	-	(300)	900
INNER MONGOLIA XINGYE MINING CO LTD A SHS ORD CNY1	3,000	1,000	-	(2,900)	1,100
INSIGMA TECHNOLOGY CO LTD A SHRS ORD CNY1	600	1,200	-	(1,800)	-
INVENGO INFORMATION TECHNOLOGY CO LTD A SHRS ORD CNY1	1,100	1,100	-	(1,200)	1,000

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JANGHO GROUP CO LTD A SHRS ORD CNY1	900	600	-	(700)	800
JD CAPITAL ORD CNY1 A	-	200	-	-	200
JIANGLING MOTORS CORP LTD A SHR ORD CNY1	400	400	-	(500)	300
JIANGSU CHANGJIANG ELECTRONICS TECHNOLOGY CO LTD A SHR ORD CNY1	2,500	1,000	-	(1,600)	1,900
JIANGSU HONGTU HI-TECH CO LTD A SHS ORD CNY1	1,400	1,400	-	(1,200)	1,600
JIANGSU KANION PHARMACEUTICAL CO LTD A SHR ORD CNY1	682	600	120	(682)	720
JIANGSU KINGS LUCK BREWERY JSC CO LTD A SHRS ORD CNY1 CC	100	-	150	(250)	-
JIANGSU NONGHUA INTELLIGENT AGRICULTURAL TECH CO LTD A SHRS ORD CNY1	1,200	1,800	-	(800)	2,200
JIANGSU PROTRULY VISION TECH GR CO ORD CNY1	1,400	1,400	-	(2,800)	-
JIANGSU SUNRAIN SOLAR ENERGY COMPANY LIMITED A SHRS ORD CNY1	400	400	-	(800)	-
JIANGSU SUNSHINE CO LTD A SHR ORD CNY1	2,200	2,200	-	(1,800)	2,600
JIANGSU WUZHONG INDUSTRIAL CO LTD A SHR ORD CNY1	2,600	800	-	(2,300)	1,100
JIANGSU YABANG DYESTUFF CO LTD A SHRS ORD CNY1	600	600	-	(600)	600
JIANGSU YUEDA INVESTMENT CO LTD A SHS ORD CNY1	1,000	1,000	-	(500)	1,500
JIANGSU YUYUE MEDICAL EQUIPMENT CO LTD ORD CNY1	396	400	-	(300)	496
JIANGSU ZHONGNAN CONSTRUCTION GROUP CO LTD SHS A ORD CNY1	500	800	1,200	(500)	2,000
JIANGSU ZHONGTIAN TECHNOLOGIES CO LTD A SHR ORD CNY1	1,000	1,200	1,950	(900)	3,250
JIANGSU ZONGYI CO LTD A SHS ORD CNY1	1,200	1,200	-	(900)	1,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	<b>Holdings</b>				<b>30 June 2016</b>
	<b>1 January 2016</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JIANGXI HONGDU AVIATION INDUSTRY GROUP CO LTD ORD CNY1 CC	600	600	-	(300)	900
JIANGZHONG PHARMACEUTICAL CO LTD A SHR ORD CNY1	268	200	-	(100)	368
JIAOZUO WANFANG ALUMIMUM MANUFACTURING CO LTD A SHR ORD CNY1	800	1,200	-	(600)	1,400
JILIN YATAI GROUP CO LTD A SHR ORD CNY1	2,500	2,800	-	(1,900)	3,400
JILIN ZIXIN PHARMACEUTICAL INDUSTRIAL CO LTD A SHRS ORD CNY1	400	400	-	(200)	600
JINKE PROPERTIES GROUP CO LTD A SHR ORD CNY1	2,000	5,400	-	(1,800)	5,600
JINLING PHARMACEUTICAL CO LTD A SHR ORD CNY1	400	400	-	(200)	600
JINLONG MACHINERY & ELECTRONICS CO LTD A SHS ORD CNY1	-	600	-	-	600
JINYU BIO-TECHNOLOGY CO LTD A SHRS ORD CNY1	500	1,100	-	(400)	1,200
JINZHOU CIHANG GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS GOLDLEAF JEWELRY CO LTD A SHS ORD CNY1)	600	600	-	(300)	900
JISHI MEDIA CO LTD A SHS ORD CNY1	3,500	3,200	-	(2,500)	4,200
JIZHONG ENERGY RESOURCES CO LTD A SHS ORD CNY1	-	2,000	-	-	2,000
JOINCARE PHARMACEUTICAL GR IND CO LTD A SHR ORD CNY1	900	1,200	-	(600)	1,500
JOINTO ENERGY INVESTMENT C A SHRS ORD CNY1	700	1,000	-	(500)	1,200
JONJEE HIGH TECH INDUSTRIAL AND COMMERCIAL HOLDINGS CO LTD ORD CNY1	800	800	-	(400)	1,200
JOYOUNG CO LTD A SHR ORD CNY1	400	400	-	(200)	600
JULI SLING CO LTD A SHR ORD CNY1	900	1,200	-	(600)	1,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
JULONG CO LTD ORD CNY1	400	400	-	(200)	600
KAIDI ECOLOGICAL AND ENVIRONMENTAL TECHNOLOGY CO LTD A SHS ORD CNY1	1,200	1,600	-	(1,300)	1,500
KAILE TECHNOLOGY CO LTD A SHR ORD CNY1	800	800	-	(700)	900
KAILUAN ENERGY CHEMICAL CO LTD A SHS ORD CNY1	1,000	1,000	-	(2,000)	-
KEDA CLEAN ENERGY CO LTD A SHS ORD CNY1	800	800	-	(600)	1,000
KINGCLEAN ELECTRIC CO LTD A SHRS ORD NPV	200	200	-	(300)	100
KINGFA SCI. & TECH. CO LTD A SHR ORD CNY1	2,400	2,400	-	(1,100)	3,700
KINGS LUCK ORD CNY1 A KPC PHARMACEUTICALS INC A SHRS ORD CNY1	-	400	600	(1,000)	-
L&T CITY ORD CNY1 A LANZHOU LS HEAVY EQUIPMENT CO LTD A SHRS ORD CNY1	-	1,200	-	-	1,200
LAOBAIXING PHARMACY CHAIN JOINT STOCK CO A SHRS ORD CNY1	200	400	-	(200)	400
LEO GROUP CO LTD A SHS ORD CNY1	200	200	-	(300)	100
LIANHE CHEMICAL TECHNOLOGY CO LTD A SHRS ORD CNY1	-	1,300	-	-	1,300
LIFAN INDUSTRY (GROUP) CO LTD A ORD CNY1	800	800	-	(400)	1,200
LIVZON PHARMACEUTICAL GROUP INC A SHR ORD CNY1	600	900	-	(300)	1,200
LONCIN MOTOR CO LTD ORD CNY1 CC	200	200	-	(200)	200
LUOLAI LIFESTYLE TECHNOLOGY CO LTD A SHARES ORD CNY1	600	600	-	(300)	900
LUTHAI TEXTILE CO LTD CL A ORD CNY1	450	400	-	(200)	650
LUXI CHEMICAL GROUP CO LTD A SHS ORD CNY1	600	600	-	(300)	900
MAANSHAN IRON AND STEEL CO LTD A SHRS ORD CNY1	1,600	1,600	-	(1,700)	1,500
MACROLINK REAL ESTATE CO LTD A SHRS ORD CNY1	4,400	4,400	-	(2,200)	6,600
MACROLINK REAL ESTATE CO LTD A SHRS ORD CNY1	800	800	-	(400)	1,200

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	<b>Holdings</b>				<b>30 June 2016</b>
	<b>1 January 2016</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
MARKOR INTL HOME					
FURNITURE CO LTD A SHRS ORD CNY1	600	600	-	(1,200)	-
MATERIALS INDUSTRY					
ZHONGDA GROUP CO LTD ORD CNY1 CC	1,000	1,000	-	(2,000)	-
MAYINGLONG					
PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	400	400	-	(200)	600
MEIDU ENERGY					
CORPORATION ORD CNY1 (FORMERLY KNOWN AS MEIDU HOLDINGS CO LTD ORD CNY1 CC)	1,800	1,800	-	(900)	2,700
MEISHENG					
CULTURE&CREATIVE-A SHRS ORD NPV	-	400	-	-	400
MESNAC CO LTD A SHR ORD CNY1					
	1,000	1,000	-	(800)	1,200
MILORD REAL ESTATE					
DEVELOPMENT GROUP CO LTD A SHS ORD CNY1	2,700	3,000	-	(1,500)	4,200
MINMETALS DEVELOPMENT					
CO LTD A SHR ORD CNY1	600	600	-	(300)	900
MLS CO LTD A SHRS ORD CNY1					
	200	200	-	(300)	100
MUYUAN FOODSTUFF CO LTD					
A SHS ORD CNY1	200	300	-	(100)	400
NANCHANG CHANGLI IRON STEEL CO LTD A SHR ORD CNY1					
	-	800	-	-	800
NANJING CENTRAL					
EMPORIUM CO LTD A SHRS ORD CNY1	500	800	-	(400)	900
NANJING GAOKE CO LTD A SHRS ORD CNY1					
	900	800	-	(700)	1,000
NANJING HUADONG					
ELECTRONICS INFORMATION & TECHNOLOGY CO LTD A ORD CNY1	-	2,500	2,500	-	5,000
NANJING IRON & STEEL CO LTD A SHR ORD CNY1					
	3,000	3,000	-	(1,400)	4,600
NANJING REDSUN CO LTD A SHR ORD CNY1					
	400	400	-	(800)	-

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	<b>Holdings</b>				<b>30 June 2016</b>
	<b>1 January 2016</b>	<b>Additions</b>	<b>Corporate action</b>	<b>Disposals</b>	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
NAVINFO CO LTD ORD CNY1	800	800	500	(600)	1,500
NEWAY VALVE SUZHOU CO LTD A SHRS ORD CNY1	400	400	-	(400)	400
NINGBO HUAXIANG ELECTRIC CO LTD A SHR ORD CNY1	1,800	600	-	(1,500)	900
NINGBO JOYSON ELECTRONIC CORP A ORD CNY1	1,200	900	-	(1,500)	600
NINGBO SHANSHAN CO LTD A SHS ORD CNY1	400	400	500	(300)	1,000
NINGBO YUNSHENG (GROUP) CL LTD A SHRS ORD CNY1	600	600	-	(500)	700
NINJING XINJIEKOU DEPT STORE CO LTD ORD CNY1	-	900	-	-	900
NORTH CHINA PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,200	1,200	-	(600)	1,800
NORTH ELECTRO-OPTIC CO LTD A SHR ORD CNY1	200	200	-	(100)	300
NORTH NAVIGATION CONTROL TECHNOLOGY CO LTD A SHR ORD CNY1	600	600	700	(500)	1,400
ORG PACKAGING CO LTD A SHS ORD CNY1	1,100	800	2,100	(1,400)	2,600
ORIENT GROUP INC A SHS ORD CNY1	2,000	2,000	-	(1,300)	2,700
ORIENTAL ENERGY CO LTD A ORD CNY1	300	1,100	900	(500)	1,800
PALM ECO-TOWN DEVELOPMENT CO LTD ORD CNY1 (FORMERLY KNOWN AS PALM LANDSCAPE ARCHITECTURE CO LTD ORD CNY1)	400	400	1,200	(600)	1,400
PERFECT WORLD CO LTD A ORD CNY1	-	400	-	-	400
PETROCHINA JINHONG ENERGY INVESTMENT CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS JILIN LEADING TECHNOLOGY DEV CO LTD SHS A ORD CNY1)	400	400	-	(200)	600
PINGDINGSHAN TIANAN COAL MINING CO A SHS ORD CNY1	1,800	1,800	-	(1,400)	2,200
PUBANG LANDSCAPE ARCHITECTURE CO LTD A SHR ORD NPV	776	1,000	-	-	1,776



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*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
QINGDAO HANHE CABLE CO LTD A SHRS ORD CNY1	2,000	2,000	-	(1,500)	2,500
QINGDAO TGOOD ELECTRIC A ORD CNY1	-	700	-	-	700
QINGHAI HUZHU BARLEY WINE A ORD CNY1	200	200	-	(100)	300
RAINBOW DEPARTMENT STORE A SHR ORD CNY1	400	400	-	(800)	-
RENHE PHARMACY CO LTD A SHR ORD CNY1	1,375	1,400	-	(2,775)	-
RISING NONFERROUS METAL SHARE CO A SHS ORD CNY1	400	200	-	(300)	300
RIZHAO PORT CO LTD A SHS ORD CNY1	2,246	2,800	-	(1,346)	3,700
RONGAN PROPERTY CO LTD - A SHRS ORD CNY1	-	1,200	-	-	1,200
RONGSHENG PETRO CHEMICAL CO LTD A SHS ORD CNY1	400	400	-	(800)	-
SANQUAN FOOD CO LTD A SHS ORD CNY1	400	400	-	(200)	600
SCAC ORD CNY1 A	-	400	-	-	400
SHAAN XI PROVINCIAL NATURAL GAS CO LTD A SHR ORD NPV	600	600	-	(200)	1,000
SHAANXI BROADCAST&TV NETWORK INTERMEDIARY CO LTD ORD A SHR CNY1	600	600	-	(300)	900
SHAANXI INTERNATIONAL TRUST CO LTD CL A ORD CNY1	800	1,000	1,800	(900)	2,700
SHAANXI LIGEANCE MINERAL RESOURCES CO LTD A SHRS ORD CNY1	300	800	-	(300)	800
SHANDONG CHENMING PAPER HLDGS LTD A SHR ORD CNY1	1,400	1,900	-	(1,500)	1,800
SHANDONG DENGHAI SEEDS CO LTD A SHRS ORD CNY1	650	600	-	(600)	650
SHANDONG HIMILE MECH SCI&TECH CO LTD A SHRS ORD CNY1	700	1,500	-	(1,300)	900
SHANDONG HUALU HENGSHENG CHEMICAL A SHR ORD CNY1	1,000	1,000	360	(800)	1,560
SHANDONG HUMON SMELTING CO LTD A SHS ORD CNY1	1,100	800	-	(1,900)	-

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*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANDONG IRON AND STEEL CO LTD A SHR ORD CNY1	2,600	2,600	-	(5,200)	-
SHANDONG JINJING SCIENCE & TECHNOLOGY STOCK CO LTD A SHR ORD CNY1	1,600	1,600	-	(1,300)	1,900
SHANDONG NANSHAN ALUMINUM CO LTD A SHR ORD CNY1	9,900	3,000	-	(9,200)	3,700
SHANDONG REALCAN PHARMACEUTICAL CO LTD A SHR ORD CNY1	-	400	-	-	400
SHANDONG SUN PAPER INDUSTRY CO LTD A SHR ORD CNY1	1,600	1,600	-	(700)	2,500
SHANGHAI AEROSPACE AUTOMOBILE ELECTROMECHANICAL CO LTD SHA A ORD CNY1	1,400	1,400	-	(1,200)	1,600
SHANGHAI AJ GROUP CO LTD ORD CNY1 CC	1,800	1,800	-	(1,500)	2,100
SHANGHAI BAIRUN INVESTMENT HOLDING GROUP CO LTD ORD CNY1	400	400	-	(800)	-
SHANGHAI BELLING CO LTD ORD CC CNY1	800	800	-	(600)	1,000
SHANGHAI CHLOR-ALKALI CHEM CO LTD ORD CNY1 CC	400	-	-	(400)	-
SHANGHAI DAZHONG PUBLIC UTILITIES (GROUP) CO LTD A SHS ORD CNY1	2,650	3,000	-	(2,000)	3,650
SHANGHAI DINGLI TECHNOLOGY DEVELOPMENT GROUP CO LTD ORD CNY1 CC	300	800	-	-	1,100
SHANGHAI EAST-CHINA COMPUTER CO LTD A SHRS ORD CNY1	200	200	90	(100)	390
SHANGHAI HAIXIN GROUP CO LTD A SHS ORD CNY1	1,200	1,200	-	(1,000)	1,400
SHANGHAI HUAYI GROUP CORP LTD A SHR ORD CNY1	-	100	-	-	100
SHANGHAI INDUSTRIAL DEVELOPMENT CO A SHS ORD CNY1	400	600	-	(300)	700
SHANGHAI JINGJIANG INTL HOTELS DEVELOPMENTS CO LTD A SHS ORD CNY1	-	300	-	-	300
SHANGHAI JINJIANG INTERNATIONAL ORD CNY1 CC	200	-	-	(100)	100
RESTRICTED		40			

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANGHAI JINQIAO EXPORT PROCESSING ZONE DEVELOPMENT CO LTD A SHS ORD CNY1	400	400	-	(300)	500
SHANGHAI KAIBAO PHARMACEUTICAL CO LTD A SHS ORD CNY1	800	800	-	(700)	900
SHANGHAI KEHUA BIO- ENGINEERING CO LTD A SHR ORD CNY1	600	600	-	(500)	700
SHANGHAI LANSHENG CORPORATION ORD CNY1	400	400	-	(400)	400
SHANGHAI M&G STATIONERY INC A SHRS ORD NPV	100	200	300	(600)	-
SHANGHAI MALING AQUARIUS CO LTD SHS A ORD CNY1	800	800	-	(300)	1,300
SHANGHAI MECHANICAL AND ELECTRICAL INDUSTRY CO LTD A SHS ORD CNY1	400	400	-	(200)	600
SHANGHAI METERSBONWE FASHION & ACCESSORIES CO LTD A SHS ORD NPV	2,000	2,000	-	(1,700)	2,300
SHANGHAI NEW WORLD CO LTD A SHRS ORD CNY1	600	600	-	(300)	900
SHANGHAI PUDONG ROAD & BRIDGE CONSTRUCTION CO LTD SHS A ORD CNY1	800	800	-	(600)	1,000
SHANGHAI SHIMAO CO LTD A SHRS ORD CNY1	850	800	500	(400)	1,750
SHANGHAI XINHUA MEDIA CO LTD A SHR ORD CNY1	800	800	-	(400)	1,200
SHANGHAI YUYUAN TOURIST MART CO LTD A SHS ORD CNY1	600	2,000	-	(700)	1,900
SHANGHAI ZHENHUA HEAVY INDUSTRY CO LTD A SHR ORD CNY1	2,600	2,600	-	(2,100)	3,100
SHANGHAI ZHIXIN ELECTRIC CO LTD A SHR ORD CNY1	1,200	1,000	-	(1,000)	1,200
SHANTOU DONGFENG PRINTING CO LTD ORD CNY1 CC	300	-	-	(200)	100
SHANTUI CONSTRUCTION MACHINE CO LTD A SHR CNY1	1,700	2,100	-	(1,700)	2,100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHANXI COAL					
INTERNATIONAL ENERGY CO LTD A SHR ORD CNY1	1,700	1,400	-	(3,100)	-
SHANXI GUOXIN ENERGY CORP A SHRS ORD CNY1 SHANGHAI	400	400	-	(200)	600
SHANXI LU'AN ENVIROMENT ENGY DEV CO LTD A SHS ORD CNY1	-	2,200	-	-	2,200
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD CNY1	400	400	-	(400)	400
SHANXI XISHAN COAL & ELEC POWER CO LTD A SHR ORD CNY1	-	2,900	-	-	2,900
SHENGDA MINING CO LTD A SHRS ORD CNY1	500	400	-	(900)	-
SHENGHE RESOURCES A SHRS ORD CNY1	800	800	-	(600)	1,000
SHENGYI TECHNOLOGY CO LTD ORD CNY1 CC	200	-	-	(200)	-
SHENYANG INGENIOUS DEVELOPMENT CO A SHR ORD CNY1	1,800	1,800	-	(1,000)	2,600
SHENZHEN ACCORD PHARMACEUTICAL CO LTD A ORD CNY1	600	200	-	(600)	200
SHENZHEN DESAY BATTERY TECH CO LTD A SHS ORD CNY1	200	200	-	(200)	200
SHENZHEN EVENWIN PRECISION TECH CO LTD CL A ORD CNY1	400	400	480	(500)	780
SHENZHEN FENDA TECHNOLOGY CO LTD ORD NPV	280	200	480	(300)	660
SHENZHEN FUANNA BEDDING AND FURNISHING CO LTD ORD CNY1	600	600	-	(300)	900
SHENZHEN GAS CORPORATION LTD A SHS ORD CNY1	600	600	-	(1,200)	-
SHENZHEN GLORY MEDICAL CO LTD A SHR ORD CNY1	419	400	-	(400)	419
SHENZHEN GRANDLAND GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN GRANDLAND DECORATION GROUP CO LTD A SHRS ORD CNY1)	400	400	900	(200)	1,500

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHENZHEN HIFUTURE ELECTRIC CO LTD A SHS ORD CNY1	900	1,200	-	(600)	1,500
SHENZHEN HONGTAO DECORATION CO LTD A SHS ORD CNY1	1,000	1,000	300	(500)	1,800
SHENZHEN HUAQIANG INDUSTRY CO LTD A SHS ORD CNY1	400	400	-	(400)	400
SHENZHEN INFOGEM TECHNOLOGIES CO LTD A SHS ORD CNY1	400	400	180	(980)	-
SHENZHEN JINJIA GROUP CO LTD A SHRS ORD CNY1 (FORMERLY KNOWN AS SHENZHEN JINJIA COLOR PRINT A SHRS ORD CNY1)	1,400	1,400	-	(1,200)	1,600
SHENZHEN KAIFA TECHNOLOGY CO LTD A SHR ORD CNY1	1,200	1,200	-	(1,200)	1,200
SHENZHEN LAIBAO HIGH- TECHNOLOGY CO LTD A SHR ORD CNY1	800	800	-	(700)	900
SHENZHEN NEPTUNUS BIOENGINEERING CO LTD A SHS ORD CNY1	1,000	1,000	2,700	(1,900)	2,800
SHENZHEN TAT FOOK TECHNOLOGY CO LTD A SHS ORD CNY1	400	400	-	(300)	500
SHENZHEN TONGE (GROUP) CO LTD SHR A ORD CNY1	600	600	360	(300)	1,260
SHENZHEN TOPWAY VIDEO A SHS ORD CNY1	150	200	50	(100)	300
SHENZHEN WORLD UNION PROPERTIES CONSULTANCY CO LTD A SHRS ORD CNY1	800	800	640	(600)	1,640
SHENZHEN YANTIAN PORT HOLDINGS COMPANY LTD A CNY1	1,200	1,200	-	(900)	1,500
SHENZHEN ZHENYE (GROUP) CO LTD A SHR ORD CNY1	1,400	1,400	-	(700)	2,100
SHIJIAZHANG CHANGSHAN TEXTILE CO LTD ORD CNY1	-	600	-	-	600
SHIJIAZHANG YILING PHARMACEUTICAL CO LTD A SHR ORD CNY1	600	600	-	(300)	900
SHINVA MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	400	400	-	(200)	600

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
SHUANGLIANG ECO-ENERGY SYSTEMS CO LTD A SHS ORD CNY1	900	1,200	-	(600)	1,500
SHUNFA HENGYE CORPORATION A SHR ORD CNY1	800	800	768	(600)	1,768
SICHUAN CHENGFEI INTEGRATION TECHNOLOGY CO LTD A SHS ORD CNY1	200	200	-	-	400
SICHUAN DIKANG SCI & TECH- A SHRS ORD CNY1	-	800	-	-	800
SICHUAN HEBANG BIOTECHNOLOGY LIMITED CNY1 CC	1,300	1,400	-	(700)	2,000
SICHUAN ROAD & BRIDGE GROUP CO LTD A SHS ORD CNY1	2,800	2,800	-	(2,300)	3,300
SIEYUAN ELECTRIC CO LTD A SHR ORD CNY1	600	600	240	(400)	1,040
SINOCHEM INTERNATIONAL CO LTD CL A ORD CNY1	1,600	1,600	-	(1,300)	1,900
SINODATA CO LTD A SHRS ORD CNY1	200	200	-	(100)	300
SINOMA INTERNATIONAL ENGINEERING CO LTD A SHR ORD CNY1	1,000	1,000	750	(500)	2,250
SINOMACH AUTOMOBILE CO LTD ORD CNY1 CC	200	200	200	(200)	400
SINOPEC OILFIELD EQUIPMENT CORP A SHS ORD CNY1	200	200	-	(400)	-
SINOTRANS AIR TRANSPORT DEVELOPMENT CO LTD A SHR ORD CNY1	600	600	-	(500)	700
SKYWORTH DIGITAL CO LTD ORD CNY1 A	-	700	-	-	700
SOUFEIYA HOME COLLECTION CO LTD A SHRS ORD CNY1	-	500	-	-	500
SOUYUTE GROUP CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS DONGGUAN SOUYUTE FASHION CO LTD A SHR ORD CNY1)	400	400	240	(300)	740
SPIC YUANDA ENVIRONMENTAL PROTECTION CO LTD A SHS ORD CNY1 (FORMERLY KNOWN AS CHONGQING JIULONG ELECTRIC POWER CO LTD A SHS ORD CNY1)	600	600	-	(300)	900

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
STANLEY FERTILIZER CO LTD ORD CNY1	400	400	600	(500)	900
SUFA TECHNOLOGY INDUSTRY CO LTD A SHS ORD CNY1	400	400	-	(200)	600
SUNGROW POWER SUPPLY CO LTD CL A ORD CNY1	600	600	-	(500)	700
SUNING UNIVERSAL CO LTD A SHS ORD CNY1	1,650	-	-	-	1,650
SUNSHINE CITY GROUP CO LTD A SHRS ORD CNY1	2,000	2,900	-	(1,900)	3,000
SUREKAM CORP A ORD CNY1	400	400	800	-	1,600
SUZHOU ANJIE TECHNOLOGY CO LTD A SHR ORD CNY1	200	200	-	(100)	300
SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD A SHS ORD CNY1	600	600	-	(600)	600
SUZHOU NEW DISTRICT HI- TECH INDUSTRIAL CO LTD A SHR ORD CNY1	200	1,600	-	(500)	1,300
SUZHOU VICTORY PRECISION MANUFACTURE CO LTD SHS A ORD CNY1	-	1,500	1,500	-	3,000
TAIHAI MANOIR NUCLEAR EQUIPMENT CO LTD A ORD CNY1	-	300	-	-	300
TAIJI COMPUTER CORP LTD A SHR ORD CNY1	-	5,600	-	(5,200)	400
TAIYUAN HEAVY INDUSTRY CO LTD A SHS ORD CNY1	2,300	2,600	-	(1,200)	3,700
TALKWEB INFORMATION SYSTEM CO LTD A SHS ORD CNY1	-	800	-	-	800
TANGSHAN JIDONG CEMENT CO LTD A SHR ORD CNY1	800	800	-	-	1,600
TANGSHAN PORT GROUP CO LTD ORD CNY1 CC	4,400	1,400	2,240	(5,000)	3,040
TANGSHAN SANYOU CHEMICAL INDUSTRIES CO LTD A SHR ORD CNY1	1,400	1,400	-	(1,100)	1,700
TATWAH SMARTECH COMPANY LIMITED ORD CNY1 A SHRARES	-	800	-	-	800
TELLING TELECOMMUNICATION HOLDING CO LTD A SHS ORD CNY1	3,000	1,000	-	(2,900)	1,100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
THAIHOT GROUP CO LTD A ORD CNY1	600	600	-	(1,200)	-
TIANJIN BENEFO TEJING ELECTRIC CO LTD A SHS ORD CNY1	200	400	-	(200)	400
TIANJIN CAPITAL ENVIRONMENTAL PROTECTION GROUP CO LTD A SHRS ORD CNY1	400	600	-	(300)	700
TIANJIN CHASE SUN PHARMACEUTICAL CO LTD A SHRS ORD CNY1	600	600	-	(300)	900
TIANJIN JINBIN DEVELOPMENT CO LTD A SHS ORD CNY1	1,800	2,000	-	(900)	2,900
TIANJIN MARINE SHIPPING CO LTD A SHS ORD CNY1	400	-	-	-	400
TIANJIN PORT CO LTD A SHR ORD CNY1	-	1,500	-	-	1,500
TIANJIN TEDA CO LTD A SHR ORD CNY1	1,600	1,600	-	(1,800)	1,400
TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED A SHS ORD CNY1	400	400	-	(400)	400
TIANMA BEARING GROUP CO LTD A SHRS ORD CNY1	1,100	800	-	(1,000)	900
TIANMA MICROELECTRONICS CO LTD A SHS ORD CNY1	800	800	-	(600)	1,000
TIANQI LITHIUM INDUSTRIES INC ORD TIANQI LITHIUM (FORMERLY KNOWN AS SICHUAN TIANQI LITHIUM ORD CNY1)	200	200	1,120	(400)	1,120
TIBET MINERAL DEVELOPMENT CO LTD SHS A ORD CNY1	600	600	-	(300)	900
TIBET URBAN DEVELOPMENT ORD CNY1 CC	400	600	-	(200)	800
TIME PUBLISHING AND MEDIA CO LTD A SHS ORD CNY1	400	400	-	(400)	400
TONGKUN GROUP CO LTD A SHR ORD NPV	600	600	-	(300)	900
TOP ENERGY CO LTD A SHS ORD CNY1 CC	600	600	-	(1,200)	-



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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
UNIGROUP GUOZIN CO LTD A SHS ORD UNIGROUP GUOZ (FORMERLY KNOWN AS TONGFANG GUOXIN ELECTRONIC CO LTD A SHS ORD CNY1)	500	600	-	(400)	700
UNITED ELECTRONICS CO LTD A SHRS ORD CNY1	200	200	150	(100)	450
V V FOOD & BEVERAGE CO LTD A SHS ORD CNY1	1,200	1,200	-	(600)	1,800
VENUSTECH GROUP INC A SHS ORD CNY1	800	800	-	(600)	1,000
VISUAL CHINA GROUP CO LTD ORD CNY1	400	400	-	(200)	600
VTRON TECHNOLOGIES LTD A SHR ORD CNY1	500	1,000	-	(400)	1,100
WANGFUJING GROUP CO LTD A SHARES ORD CNY1 (FORMERLY KNOWN AS BEIJING WANGFUJING DEPT ST ORD CNY1 CC)	400	400	150	(300)	650
WEIFU HIGH-TECHNOLOGY CO LTD A SHRS ORD CNY1	-	900	-	-	900
WENFENG GREAT WORLD CHAIN DEVELOPMENT CORP A SHS ORD CNY1	600	2,500	-	(700)	2,400
WESTERN MINING CO ORD CNY1 CC	3,100	-	-	(1,000)	2,100
WESTONE INFORMATION INDUSTRY INC A ORD CNY1	-	500	-	-	500
WINNING HEALTH TECHNOLOGY GROUP CO LTD SHS A ORD CNY1 (FORMERLY KNOWN AS SHANGHAI KINGSTAR WINNING SOFTWARE COMPANY LIMITED SHS A ORD CNY1)	600	600	480	(600)	1,080
WOLONG ELECTRIC GROUP CO LTD A ORD CNY1	777	800	-	(400)	1,177
WUHAN DEPARTMENT STORE GROUP CO LTD A CNY1	400	400	-	(200)	600
WUHAN FINGU ELECTRONIC TECHNOLOGY CO LTD A ORD CNY1	100	700	-	(200)	600
WUHAN GUIDE INFRARED CO LTD A SHS ORD CNY1	400	400	-	(400)	400

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
WUHU PORT STORAGE & TRANSPORTATION CO LTD A ORD CNY1	1,400	2,100	-	(800)	2,700
WUHU TOKEN SCIENCE CO LTD A SHR ORD CNY1	800	2,100	-	(1,400)	1,500
WUS PRINTED CIRCUIT KUNSHAN CO A SHRS ORD CNY1	1,200	1,800	-	(900)	2,100
WUXI LITTLE SWAN CO LTD A SHR ORD CNY1	400	500	-	(500)	400
XIAMEN FARATRONIC CO LTD ORD CNY1 CC	189	200	-	(100)	289
XIAMEN INTERNATIONAL TRADE GROUP CORP LTD A SHS ORD CNY1	1,800	1,800	-	(1,400)	2,200
XIAN LONGI SILICON MATERIALS CO LTD A SHRS ORD CNY1	1,600	1,600	-	(1,200)	2,000
XI'AN SHAANGU POWER CO LTD SHS A ORD CNY1	1,000	1,000	-	(500)	1,500
XIANDAI INVESTMENT CO LTD ORD CNY1	1,000	1,000	-	(500)	1,500
XIANGTAN ELECTRIC MANUFACTURING CO LTD A ORD CNY1 CC	100	1,200	-	(300)	1,000
XIANGXUE PHARMACEUTICAL CO LTD A SHR ORD CNY1	650	600	-	(300)	950
XINGHUI AUTO MODEL CO LTD A SHR ORD CNY1	800	1,000	-	(500)	1,300
XINGJIANG QINGSONG BUILDING MATERIALS AND CHEMICALS GROUP CO LTD A SHS ORD CNY1	700	1,200	-	(600)	1,300
XINJIANG GUANNONG FRUIT & ANTLER CO LTD ORD CNY1	800	800	-	(700)	900
XINJIANG TIANFU ENERGY CO ORD CNY1 CC	800	800	-	(400)	1,200
XINJIANG TIANSHAN CEMENT CO LTD A SHRS ORD CNY1	1,000	1,000	-	(1,100)	900
XINJIANG URBAN CONSTRUCTION CO LTD A SHR ORD CNY1	800	800	-	(400)	1,200
XINJIANG ZHONGTAI CHEMICAL (GROUP) CO LTD A SHR ORD CNY1	1,400	1,400	-	(800)	2,000
XJ ELECTRIC CO LTD A SHR ORD CNY1	-	1,100	-	-	1,100

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**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**  
*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
YABAO PHARMACEUTICAL GROUP CO LTD A SHR ORD CNY1	800	800	-	(600)	1,000
YANGQUAN COAL INDUSTRY GROUP CO LTD A SHR ORD CNY1	1,800	1,800	-	(1,400)	2,200
YANTAI CHANGYU PIONEER WINE CO LTD A ORD CNY1	200	200	-	(100)	300
YANTAI JEREH OILFIELD SERVICES GROUP CO LTD A SHR ORD CNY1	-	900	-	-	900
YANTAI SPANDEX CO LTD A SHR ORD CNY1	600	600	-	(300)	900
YELAND GROUP CO LTD A ORD CNY1	2,200	3,100	-	(2,300)	3,000
YGSOFT INC A SHS ORD CNY1	640	800	-	(600)	840
YIHUA LIFESTYLE TECHNOLOGY CO LTD A SHR ORD CNY1	-	1,800	-	-	1,800
YINTAI RESOURCES CO LTD A ORD CNY1	300	800	-	-	1,100
YOTRIO GROUP CO LTD A SHS ORD NPV	1,680	2,200	-	(1,880)	2,000
YOUR MART CO LTD A SHS ORD CNY1	600	600	-	(300)	900
YOUZU INTERACTIVE CO LTD ORD CNY1	600	1,500	600	(2,700)	-
YUAN LONGPIN HIGH-TECH AGRICULTURE CO LTD A ORD CNY1	1,000	1,000	-	(800)	1,200
YUNNAN CHIHONG ZINC & GERMANIUM CO LTD A SHRS ORD CNY1	1,600	1,600	-	(1,400)	1,800
YUNNAN COPPER INDUSTRY CO LTD A SHR ORD CNY1	-	1,600	-	-	1,600
YUNNAN HONGXIANG YIXINTANG PHARMA CO LTD A ORD CNY1	200	200	400	(400)	400
YUNNAN LINCANG XINYUAN GERMANIUM INDUSTRIAL CO LTD A SHR ORD CNY1	900	600	-	(600)	900
ZHANGZHOU PIENZHEHUANG PHARM CO LTD A SHS ORD CNY1	400	400	300	(500)	600
ZHE JIANG DAILY MEDIA GROUP CO LTD SHS A SHR ORD CNY1	-	1,100	-	-	1,100

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*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHEFU HOLDING GROUP CO LTD A ORD CNY1	2,250	2,000	-	(1,250)	3,000
ZHEJIANG AOKANG SHOES CO LTD A SHRS ORD CNY1	200	200	-	(100)	300
ZHEJIANG CENTURY HUATONG A SHARES ORD CNY1	-	400	-	-	400
ZHEJIANG CHINA LIGHT & TEXTILE INDUSTRY CO LTD ORD CNY1 CC	1,150	-	-	(1,000)	150
ZHEJIANG CONBA PHARMACEUTICAL CO LTD A SHR ORD CNY1	1,010	1,000	755	(500)	2,265
ZHEJIANG CRYSTAL-OPTECH CO LTD ORD CNY1	400	400	400	(300)	900
ZHEJIANG DA DIAGNOSTICS CO LTD SHRS A ORD CNY1	200	300	320	(200)	620
ZHEJIANG DUN'AN ARTIFICIAL ENVIRONMENT CO LTD A SHS ORD CNY1	800	800	-	(400)	1,200
ZHEJIANG FUCHUNJIANG HYDROPOWER ORD CNY1	300	800	-	(300)	800
ZHEJIANG GUYUELONGSHAN SHAOXING WINE CO LTD A SHR ORD CNY1	800	800	-	(700)	900
ZHEJIANG HAILIANG CO LTD A SHRS ORD CNY1	800	800	-	(1,600)	-
ZHEJIANG HISUN PHARMACEUTICAL CO LTD A SHS ORD CNY1	600	800	-	(400)	1,000
ZHEJIANG HUAFENG SPANDEX CO LTD A SHS ORD CNY1	1,200	1,800	-	(900)	2,100
ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD A SHR ORD CNY1	500	800	300	(500)	1,100
ZHEJIANG JUHUA CO LTD A SHS ORD CNY1	1,400	1,400	-	(1,100)	1,700
ZHEJIANG KAISHAN COMPRESSOR CO LTD CL A ORD CNY1	600	600	-	(600)	600
ZHEJIANG MEDICINE CO LTD CL A ORD CNY1	1,052	1,000	-	(800)	1,252
ZHEJIANG NHU CO LTD A SHR ORD CNY1	800	800	-	(600)	1,000
ZHEJIANG ORIENT HLDGS CO ORD CNY1 CC	1,300	-	-	-	1,300
ZHEJIANG RUNTU CO LTD A SHS ORD CNY1	600	600	-	(300)	900

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)**

*For the period ended 30 June 2016*

	Holdings				30 June 2016
	1 January 2016	Additions	Corporate action	Disposals	
<b>Investments (continued)</b>					
<b>Listed equities (continued)</b>					
ZHEJIANG SANHUA CO LTD A SHRS ORD CNY1	500	1,400	-	(600)	1,300
ZHEJIANG SATELLITE PETROCHEMICAL CO LTD A SHR ORD CNY1	400	400	-	(800)	-
ZHEJIANG WANFENG AUTO WHEEL CO LTD ORD CNY1	600	600	1,200	(700)	1,700
ZHEJIANG WANMA CO LTD A SHRS ORD CNY1	800	800	-	(600)	1,000
ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD A ORD CNY1	200	200	50	(300)	150
ZHEJIANG XIANJU PHARMACEUTICAL CO A SHRS ORD CNY1	600	600	-	(300)	900
ZHEJIANG XINAN CHEMICAL A SHR ORD CNY1	800	800	-	(500)	1,100
ZHEJIANG YASHA DECORATION CO LTD SHS A ORD CNY1	-	1,200	-	-	1,200
ZHENGZHOU COAL MINING MACHINERY GRP CO LTD A SHS ORD CNY1	200	2,300	-	(700)	1,800
ZHONGCHU DEVELOPMENT STOCK CO LTD A SHS ORD CNY1	-	1,600	-	-	1,600
ZHONGHONG HOLDING CO LTD A SHRS A ORD CNY1	2,400	5,500	-	(1,300)	6,600
ZHONGLI SCIENCE AND TECHNOLOGY GROUP CO LTD A SHR ORD CNY1	300	400	-	(200)	500
ZHONGSHAN BROAD OCEAN MOTOR CO A SHRS ORD CNY1	400	400	-	(200)	600
ZHONGSHAN PUBLIC UTILITIES GROUP CO LTD CL A ORD CNY1	500	1,300	-	(400)	1,400
ZHONGYUAN UNION CELL & GENE ENGINEERING CORP LTD A SHR ORD CNY1	400	400	-	(200)	600
ZHUHAI HOKAI MEDICAL INSTRUMENT CO LTD A SHS ORD CNY1	770	800	-	(700)	870
ZHUZHOU TIMES NEW MATERIALS TECHNOLOGY CO LTD A SHRS ORD CNY1	600	600	-	(500)	700
ZIBO QIXIANG TENGDA CHEMICAL CO LTD A SHS ORD CNY1	401	400	721	(200)	1,322

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**PERFORMANCE RECORD (Unaudited)**

**Net Asset Values**

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period dated		
30 June 2016	7,054,495	4.70
31 December 2015 (Since inception)	5,825,697	5.83

**Highest and Lowest Net Asset Value Per Unit**

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period ended		
30 June 2016	6.03	4.27
31 December 2015 (Since inception)	10.27	4.84

**HARVEST CSI SMALLCAP 500 INDEX ETF  
(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)**

*As at 30 June 2016*

The underlying index of Harvest CSI Smallcap 500 Index ETF namely CSI Smallcap 500 Index, did not have any constituent stock that individually accounted for more than 10% of the respective index as at 30 June 2016 and 31 December 2015.

**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**REPORT ON INVESTMENT OVERWEIGHT (Unaudited)**

*For the period from 1 January 2016 to 30 June 2016*

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Trade Funds (the "ETF Guidelines"), the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the underlying index, except where the weightings are exceeded as a result of changes in the composition of their respective underlying index and the excess is only transitional and temporary in nature.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 1 January 2016 to 30 June 2016.



**HARVEST CSI SMALLCAP 500 INDEX ETF**  
**(A SUB-FUND OF THE HARVEST FUNDS (HONG KONG) ETF)**

**MANAGEMENT AND ADMINISTRATION**

**Manager and RQFII Holder**

Harvest Global Investments Limited  
31/F, One Exchange Square  
8 Connaught Place  
Central  
Hong Kong

**Trustee and Registrar**

HSBC Institutional Trust Services (Asia) Limited  
1 Queen's Road Central  
Hong Kong

**Investment Adviser**

Harvest Fund Management Co., Ltd.  
16/F, China Resources Building  
No. 8, Jianguomen, Beidajie  
Beijing 100005  
China

**Custodian**

The Hongkong and Shanghai Banking Corporation  
Limited  
1 Queen's Road Central  
Hong Kong

**PRC Custodian**

HSBC Bank (China) Company Limited  
33/F, HSBC Building  
Shanghai ifc, 8 Century Avenue,  
Pudong, Shanghai 200120, China

**Service Agent**

HK Conversion Agency Services Limited  
2/F, Infinitus Plaza  
199 Des Voeux Road Central  
Hong Kong

**Listing Agent**

Altus Capital Limited  
21 Wing Wo Street  
Central  
Hong Kong

**Directors of the Manager**

Zhao Xuejun  
Choy Peng Wah  
Li Ming  
Wang Wei  
Sun Chen (appointed on 11 March 2016)  
Thomas Kwan

**Legal Adviser to the Manager**

Simmons & Simmons  
13/F, One Pacific Place  
88 Queensway  
Hong Kong

**Auditors**

PricewaterhouseCoopers  
21/F, Edinburgh Tower  
15 Queen's Road Central  
Hong Kong

**Participating Dealers**

China International Capital Corporation  
Hong Kong Securities Limited  
29/F, One International Finance Centre  
1 Harbour View Street  
Central  
Hong Kong

Goldman Sachs (Asia) Securities Limited  
68/F, Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

Citi Securities Brokerage (HK) Limited  
26/F CITIC Tower  
1 Tim Mei Avenue  
Central  
Hong Kong

China Merchants Securities (HK) Co., Ltd.  
48/F One Exchange Square  
Central  
Hong Kong