

iShares MSCI China Index ETF

iShares MSCI China A International Index ETF

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

iShares S&P BSE SENSEX India Index ETF

iShares MSCI AC Asia ex Japan Index ETF

iShares MSCI Emerging Asia Index ETF

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)

iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)

iShares RMB Bond Index ETF

(Sub-funds of iShares Asia Trust)

iShares Asia Trust

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REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares MSCI China Index ETF (the "MSCI China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 23rd November 2001 and commenced trading under the stock code 2801 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001. The MSCI China ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI China ETF is benchmarked against the MSCI China Index. The Manager of the MSCI China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

As of 30th June 2016, the MSCI China ETF may invest in Chinese securities (including H-shares, Red Chips and P Chips) listed on the SEHK, B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and depositary receipts. Under the PRC Corporate Income Tax Law, the MSCI China ETF may be liable to pay PRC tax on the capital gains realized in the trading of these securities. However, no provision was made for taxation from such gains in the financial statements as the Manager believes that the MSCI China ETF can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable.

Fund Performance

The MSCI China ETF seeks to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the net asset value, applicable to primary market creations and redemptions ("Dealing NAV") per unit of the MSCI China ETF was HK\$17.97, and there were 107,400,000 units outstanding. The total size of the Sub-Fund was approximately HK\$1.9 billion.

A summary of the performance of the MSCI China ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	23.11.2001 (date of inception) to 30.06.2016 ^(f)
Total Return^(b) in HK\$									
MSCI China Index ^(c)	-4.60%	-7.88%	7.98%	3.68%	22.50%	-18.48%	4.89%	62.37%	11.65%
MSCI China ETF NAV-to-NAV ^(d)	-4.82%	-8.18%	7.33%	3.06%	21.46%	-18.87%	3.96%	59.16%	10.71%
MSCI China ETF Market-to-Market (MKT) ^(e)	-4.76%	-7.28%	6.98%	2.43%	21.88%	-18.99%	4.50%	56.86%	10.51%

The MSCI China Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of (i) Chinese securities (H-shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts. The difference in performance between the MSCI China Index and the MSCI China ETF is mainly attributed to fees and expenses, and security misweights.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) This is the annualized return since fund inception. The Sub-Fund inception date is 23rd November 2001.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» **iShares MSCI China Index ETF**

(a Sub-Fund of iShares Asia Trust)

Fund Activities

The average daily trading volume for the MSCI China ETF during the period was reported by Bloomberg to be approximately 155,433 units. As at 30th June 2016, the MSCI China ETF comprised 107,400,000 outstanding units.

Index Activities

The MSCI China Index underwent two regular reviews during the period. As at 30th June 2016, the MSCI China ETF held 150 constituents versus the 151 constituents in the MSCI China Index.

MSCI Inc. implemented a change in the index methodology of its MSCI Global Investable Market Indexes ("MSCI GIMI"). Effective from 1st December 2015, MSCI Inc. enhanced the coverage of the MSCI GIMI by including companies traded outside the country of classification (i.e. foreign listed companies) as eligible for inclusion in the MSCI GIMI. Such foreign listed companies are included where they represent a material proportion of the index market capitalization and may include depositary receipts such as American Depositary Receipts ("ADRs"). As such, from 1st December 2015, MSCI China ETF may invest in such foreign listed companies, including ADRs, as part of its investment strategy and to meet its investment objective.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares MSCI China A International Index ETF (the “MSCI China A ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 25th January 2016 and commenced trading under the stock codes 83162 for the RMB counter and 3162 for the HKD counter on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 28th January 2016. The MSCI China A ETF is a unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI China A ETF is benchmarked against the MSCI China A International Index (the “MSCI China A Index”). The Manager of the MSCI China A ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The MSCI China A ETF may invest in China A-Shares through a combination of RQFII quota and Stock Connect. On 14th November 2014, via the release of Caishui [2014] No. 79 (“Circular 79”) and Caishui [2014] No. 81 (“Circular 81”) by the Ministry of Finance (“MOF”) in the PRC, the China Securities Regulatory Commission (“CSRC”) and the State Administration of Taxation (“SAT”), acting with State Council’s approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFII/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect. No provision was made for taxation from such gains in the financial statements as the Sub-Fund began operations post this temporary exemption being granted.

Fund Performance

The MSCI China A ETF seeks to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A Index in RMB terms. As of 30th June 2016, the Dealing NAV per unit of the MSCI China A ETF was RMB6.07 and there were 19,500,000 units outstanding. The total size of the Sub-Fund was approximately RMB118.4 million.

A summary of the performance of the MSCI China A ETF^(a) is given below.

	25.01.2016 (date of inception) to 30.06.2016 ^(b)
Total Return ^(b) in RMB	
MSCI China A Index ^(c)	11.43%
MSCI China A ETF NAV-to-NAV ^(d)	11.63%
MSCI China A ETF Market-to-Market (MKT) ^(e)	7.31%

The MSCI China A Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It captures the large and mid-cap representation of the Shenzhen Stock Exchange and Shanghai Stock Exchange and includes all of the China A-Share constituents of the MSCI China All Shares Index. The index was launched on 26th June 2014. The MSCI China A ETF tracks the total return version of the MSCI China A Index, net of dividend withholding tax. The difference in performance between the MSCI China A Index and the MSCI China A ETF is mainly attributed to fees and expenses of the MSCI China A ETF and security misweights.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund’s returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) This is the annualized return since fund inception. The Sub-Fund inception date is 25th January 2016.

Source: BlackRock, Morgan Stanley Capital International (MSCI) and WM Company/Reuters

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

Fund Activities

The average trading volume for the MSCI China A ETF during the period was reported by Bloomberg to be approximately 8,311 units. As at 30th June 2016, there were 19,500,000 units outstanding.

Index Activities

The MSCI China A Index underwent two regular quarterly reviews during the period. As at 30th June 2016, the MSCI China A ETF held 428 constituents versus the 432 constituents in the MSCI China A Index.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares FTSE A50 China Index ETF* (*This is a synthetic ETF) (the "A50 China ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 15th November 2004 and commenced trading under the stock code 2823 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2004. The A50 China ETF is a unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The A50 China ETF is benchmarked against the FTSE China A50 Index (the "A50 Index"). The Manager of the A50 China ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The A50 China ETF may invest in a combination of A-Shares, physical A-Share exchange traded funds ("Physical A-Share ETFs"), as well as derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares or an A-Share index and are intended to provide economic performance equivalent to holding the underlying A-Shares or the A-Share index. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers"). The Manager expanded its investment universe to include direct investments in A-Shares on behalf of the A50 China ETF through QFII quota, Renminbi Qualified Foreign Institutional Investor ("RQFII") quota and through Stock Connect on 2nd August 2013, 1st September 2014 and 14th November 2014 respectively.

With effect from 19th August 2013, the A50 China ETF may invest up to 10% of its net asset value ("NAV") in Physical A-Share ETFs for cash management and contingency purposes. During the period and as of 30th June 2016, the A50 China ETF did not invest into any Physical A-Share ETFs.

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the A50 China ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the A50 China ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the A50 China ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 and Circular 81 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect. However, Circular 79 did also state that any gains realized by QFIIs/RQFIIs prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79 and Circular 81, the Manager realigned the provisioning policy of the A50 China ETF in respect of its underlying PRC investments in CAAPs and direct A-Shares. To date, the Manager is in the process of settling the withheld capital gains tax ("CGT") amounts attributable to the CAAPs invested in by the A50 China ETF. Depending on whether the withheld provision of the A50 China ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the A50 China ETF, be it positive or negative. With respect to the A50 China ETF's direct investments in A-Shares via its QFII and RQFII quotas, the A50 China ETF filed for relief under the respective Double Tax Agreement ("DTA") with the PRC tax authorities and was subsequently approved. As such, a positive yet immaterial adjustment was made to the NAV of the A50 China ETF on 29th October 2015 to reflect the true-up between tax settlement and provision.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015, 30th October 2015 and 5th May 2016.

Investors should note that there is an amount of realized gains on CAAPs for which a tax provision has not been made since inception of the A50 China ETF to 1st January 2008. Should the PRC tax authorities require further provision to reflect any CGT shortfall on gains realized prior to 1st January 2008, it may significantly impact the NAV of the A50 China ETF.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

With respect to the A50 China ETF gains realized prior to 17th November 2014, in respect of its investments in CAAPs, the A50 China ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016 approximately HK\$743 million (31st December 2015: HK\$753 million) has been withheld by certain CAAP Issuers on realized gains.

Fund Performance

The A50 China ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the A50 Index in Hong Kong dollar ("HK\$") terms. As of 30th June 2016, the Dealing NAV per unit of the A50 China ETF was HK\$10.40 and there were 2,846,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$29.6 billion.

A summary of the performance of the A50 China ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	15.11.2004 (date of inception) to 30.06.2016 ^(b)
Total Return ^(b) in HK\$									
A50 Index ^(d)	-13.93%	-10.59%	67.53%	-8.94%	15.50%	-13.45%	-19.29%	85.76%	11.07%
A50 China ETF NAV-to-NAV ^(d)	-15.04%	-10.43%	61.21%	-12.25%	10.38%	-15.00%	-21.34%	80.93%	9.13%
A50 China ETF Market-to-Market (MKT) ^(d)	-8.96%	-14.29%	41.98%	-13.88%	9.66%	-17.50%	-13.75%	79.80%	8.58%

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

The A50 Index is compiled and published by FTSE International Limited and comprises the top 50 A-Share companies by market capitalization and was launched on 13th December 2003. It is a net total return index which means that the net dividends of the securities of the A50 Index are reinvested. The A50 Index operates under clearly defined rules published by the index provider and is a tradable index with liquidity. In addition, the A50 Index covers both the Shanghai and Shenzhen markets. The difference in performance between the A50 Index and the A50 China ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) This is the annualized return since fund inception. The Sub-Fund inception date is 15th November 2004.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Activities

The average trading volume for the A50 China ETF during the period was reported by Bloomberg to be approximately 87.1 million units. As at 30th June 2016, there were 2,846,000,000 units outstanding.

Index Activities

The A50 Index underwent two regular quarterly reviews during the period. As at 30th June 2016, the A50 China ETF had exposure to all* of the constituents in the FTSE China A50 Index.

* The A50 China ETF held all the constituents comprising the A50 Index, in which all the constituents were held both directly in listed equities and indirectly through CAAPs.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares S&P BSE SENSEX India Index ETF (the "SENSEX India ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 31st October 2006 and commenced trading under the stock code 2836 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 2nd November 2006. The SENSEX India ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index (the "SENSEX Index"). The Manager of the SENSEX India ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

Until June 2009, the SENSEX India ETF invested solely in derivative instruments. These derivative instruments, referred to as India Access Products ("IAPs") were linked to the underlying Indian shares and were intended to provide economic performance equivalent to holding the underlying Indian shares. On 10th June 2009, the Manager announced its intention to restructure the SENSEX India ETF to allow it to invest directly in Indian securities in addition to IAPs. The restructuring involved the establishment of iShares BSE SENSEX Mauritius Company, a wholly owned subsidiary of the SENSEX India ETF incorporated in Mauritius (the "Mauritius Subsidiary"), to invest in Indian securities and/or IAPs. The restructure was completed on 22nd June 2009.

Following the restructure: (a) the underlying investments of the Mauritius Subsidiary, together with the direct investments made by the SENSEX India ETF, must in aggregate comply with the SENSEX India ETF's investment restrictions; (b) the SENSEX India ETF will not incur additional fees and expenses as a result of the establishment of the Mauritius Subsidiary as the Manager will rebate to the SENSEX India ETF the amount of ordinary fees and expenses incurred by the Mauritius Subsidiary (other than IAP commissions); and (c) the various reports required to be prepared for the SENSEX India ETF will be prepared in a single entity form as the Mauritius Subsidiary is no longer consolidated to SENSEX India ETF and is accounted for at fair value through profit or loss.

Following the restructure, the SENSEX India ETF may invest up to 15% of its net asset value in IAPs, with a maximum exposure to any single issuer of 10% of its net asset value. As indicated above, an IAP is a derivative instrument and is not the same as direct holding or investment in the underlying Indian shares.

India Tax Law Changes

The President of India enacted the Finance Bill for 2012-13 on 28th May 2012 which contained key tax changes and clarifying amendments to the Indian Income Tax Act 1961 (the "Tax Act") that essentially seek to bring into India taxation capital gains arising from the transfers of Indian securities both indirectly, via the indirect transfers thereof (retrospectively and prospectively), and directly via the introduction of general anti-avoidance rules ("GAAR"). With the enactment of the 2015-16 Finance Act under the leadership of India's Prime Minister, Mr. Modi, there was yet another deferral of the effective date of GAAR until 1st April 2017, but no detailed guidelines as to the implementation of GAAR have been issued as of yet, not even with the 2016-17 Finance Bill. As to the indirect transfer rules, though the 2015-16 Finance Act did provide some favourable threshold guidance, albeit prospective, as to the determination of whether a non-resident company derives the value of its shares substantially from assets located in India, in addition to an exemption from such rules to small shareholding (<5%) investors, it failed still to address all concerns to foreign investors. Uncertainties prevail as to the relevance and impact of indirect tax transfer rules to multi-tier fund structures, including the implications of possible retrospective enforcement. Though many of India's actions since legislation of these rules seem to indicate that their indirect tax transfers rules are more broad-scoped than initially intended, India has still not provided sufficient clarity on such matters. More detailed guidelines and clarifications are much awaited.

On 10th May 2016, India's Ministry of Finance ("MOF") issued a press release confirming that a new protocol (hereinafter "the Protocol") to the current India and Mauritius tax treaty ("DTA") had been signed with effect from 1st April 2017, which removes the capital gains tax exemption for Mauritius domiciled entities, effectively bringing into India taxation short term capital gains from the sales of shares. The Protocol however did also propose a grandfathering provision on any purchases of India securities made prior to 1st April 2017, as well as a 2-year transitional tax rate concession assuming certain conditions are met. There is no clarity as of yet as to whether the SENSEX India ETF will be able to avail itself of this 2-year transitional relief, thus the effective date as of today is that come 1st April 2017, any purchase and sale of India securities post 1st April 2017 will be subject to India taxation and the current treaty relief will no longer prevail.

As such, the returns of the SENSEX India ETF via its holdings in Indian investments may as a result be adversely impacted.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The SENSEX India ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the SENSEX Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2016, the Dealing NAV per unit of the SENSEX India ETF was HK\$18.10, and there were 46,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$832.5 million.

A summary of the performance of the SENSEX India ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	01.01.2009 to 31.12.2009	31.10.2006 (date of inception) to 30.06.2016 ^(f)
Total Return^(b) in HK\$									
SENSEX Index^(c)	2.41%	-8.15%	29.24%	-1.90%	23.80%	-35.76%	24.31%	92.00%	4.79%
SENSEX India ETF NAV-to-NAV^(d)	1.85%	-9.04%	27.78%	-2.89%	22.57%	-36.38%	22.81%	87.00%	3.46%
SENSEX India ETF Market-to-Market (MKT)^(e)	1.58%	-10.51%	29.92%	-2.93%	21.33%	-35.94%	23.32%	84.85%	3.55%

The SENSEX Index is a float adjusted market capitalization-weighted index that is compiled and published by Asia Index Private Limited, a joint venture company established by BSE Limited (“BSE”) and S&P Dow Jones Indices LLC. It comprises the 30 largest and most actively traded stocks, representative of various sectors, on BSE. The difference in performance between the SENSEX Index and the SENSEX India ETF is mainly attributed to fees and expenses, and a different currency exchange rate used for fund valuation and index calculation.

Fund Activities

The average daily trading volume for the SENSEX India ETF during the period was reported by Bloomberg to be approximately 52,637 units. As at 30th June 2016, a total of 46,000,000 units were outstanding.

Index Activities

The SENSEX Index had one regular review during the period. As at 30th June 2016, the SENSEX India ETF invested all, or substantially all, of its assets in Indian equity securities through the Mauritius Subsidiary, in substantially the same weightings as constituted in the SENSEX Index.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund. Starting on the 14th of September 2011, the calculation of the Total Return Index has been adjusted by the index provider as from the date of inception. The S&P BSE SENSEX Index performance for comparative periods has been restated accordingly.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) This is the annualized return since fund inception. The Sub-Fund inception date is 31st October 2006.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares MSCI AC Asia ex Japan Index ETF (the “MSCI AC Asia ex Japan ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 3010 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI AC Asia ex Japan ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI AC Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, MSCI Asia APEX 50 Index. The Manager of the MSCI AC Asia ex Japan ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

From 27th July 2015, the underlying index changed from MSCI Asia APEX 50 Index to MSCI All Country Asia ex Japan Index.

Fund Performance

The MSCI AC Asia ex Japan ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, the MSCI Asia APEX 50 Index, in Hong Kong dollar (“HK\$”) terms. As at 30th June 2016, the Dealing NAV per unit of the MSCI AC Asia ex Japan ETF was HK\$39.24, and there were 38,400,000 units outstanding. The total size of the Sub-Fund was approximately HK\$1.5 billion.

A summary of the performance of the MSCI AC Asia ex Japan ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2016
Total Return^(b) in HK\$									
MSCI All Country Asia ex Japan Index ^(c)	2.28%	-7.20%	N/A	N/A	N/A	N/A	N/A	N/A	9.71% ^(d)
MSCI AC Asia APEX 50 Index ^(c)	N/A	N/A	4.41%	6.34%	24.90%	-12.71%	15.70%	79.62% ^(f)	N/A
MSCI AC Asia ex Japan ETF NAV-to-NAV ^(e)	2.40%	-8.10%	3.88%	5.51%	24.25%	-13.45%	15.13%	78.15% ^(f)	9.02% ^(d)
MSCI Asia ex Japan ETF Market-to-Market (MKT) ^(g)	2.09%	-8.41%	4.20%	6.01%	22.48%	-12.57%	15.42%	44.05% ^(f)	11.83% ^(d)

The MSCI All Country Asia ex Japan Index is a free-float adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to capture the large and mid cap representation across two of three developed markets countries (excluding Japan) and eight emerging markets countries in Asia. The MSCI AC Asia ex Japan ETF will track the total return version of the MSCI All Country Asia ex Japan Index, net of dividend withholding tax.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund. The Index changed from the MSCI Asia APEX 50 Index to the MSCI All Country Asia Ex Japan Index on 27 July 2015. The performance of the Sub-Fund prior 27 July 2015 was achieved under circumstances that no longer apply.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th March 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

^(h) This is the return since listing of the Sub-Fund (23rd April 2009).

⁽ⁱ⁾ This is the annualized return since fund inception. The Sub-Fund inception date is 12th March 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The MSCI AC Asia ex Japan ETF invests primarily in securities (including depository receipts) included in the MSCI All Country Asia ex Japan Index. It also invests in the iShares MSCI India Index ETF (the "MSCI India ETF"), a Singapore-listed ETF, to gain access to the India securities comprised in the MSCI All Country Asia ex Japan Index ("Indian Constituents"). The MSCI India ETF is not authorized by the SFC and not available to Hong Kong residents. There is no guarantee as to the performance of the MSCI India ETF or correlation of its future performance to that of the Indian Constituents. There is no additional management fee charged to the MSCI AC Asia ex Japan ETF for holding the MSCI India ETF.

The difference in performance between the MSCI All Country Asia ex Japan Index and the MSCI AC Asia ex Japan ETF is mainly attributed to fees and expenses, and security misweights.

Fund Activities

The average daily trading volume for the MSCI AC Asia ex Japan ETF during the period was reported by Bloomberg to be approximately 45,740 units. As at 30th June 2016, MSCI AC Asia ex Japan ETF comprised 38,400,000 outstanding units.

Index Activities

The MSCI All Country Asia ex Japan Index underwent two regular reviews during the period. As at 30th June 2016, the MSCI AC Asia ex Japan ETF held 624* constituents versus the 625 constituents in the MSCI All Country Asia ex Japan Index.

MSCI Inc. implemented a change in the index methodology of its MSCI Global Investable Market Indexes ("MSCI GIMI"). Effective from 1st December 2015, MSCI Inc. has enhanced the coverage of the MSCI GIMI by including companies traded outside the country of classification (i.e. foreign listed companies) as eligible for inclusion in the MSCI GIMI. Such foreign listed companies are included where they represent a material proportion of the index market capitalization and may include depository receipts such as American Depositary Receipts ("ADRs"). As such, from 1st December 2015, MSCI AC Asia ex Japan ETF may invest in such foreign listed companies, including ADRs, as part of its investment strategy and to meet its investment objective.

* The MSCI AC Asia ex Japan ETF directly held 550 constituents and indirectly held 74 constituents through MSCI India ETF, out of 625 constituents comprising the MSCI All Country Asia ex Japan Index.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares MSCI Emerging Asia Index ETF (the “MSCI Emerging Asia ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 12th March 2009 and commenced trading under the stock code 2802 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 23rd April 2009. The MSCI Emerging Asia ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index. The Manager of the MSCI Emerging Asia ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

Fund Performance

The MSCI Emerging Asia ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the MSCI EM Asia Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2016, the Dealing NAV per unit of the MSCI Emerging Asia ETF was HK\$39.19 and there were 3,200,000 units outstanding. The total size of the Sub-Fund was approximately HK\$125.4 million.

A summary of the performance of the MSCI Emerging Asia ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.03.2009 (date of inception) to 31.12.2009	12.03.2009 (date of inception) to 30.06.2016
Total Return^(b) in HK\$									
MSCI EM Asia Index^(c)	2.35%	-9.85%	4.91%	2.02%	20.58%	-17.52%	19.28%	93.32% ^(f)	11.85% ^(d)
MSCI Emerging Asia ETF NAV-to-NAV^(d)	2.35%	-10.66%	5.12%	0.53%	18.34%	-15.33%	19.53%	92.02% ^(f)	11.56% ^(d)
MSCI Emerging Asia ETF Market-to-Market (MKT)^(e)	1.57%	-10.19%	4.76%	0.52%	18.07%	-14.95%	19.81%	50.02% ^(f)	11.45% ^(d)

The MSCI EM Asia Index is a free float-adjusted market capitalization-weighted index that is compiled and published by MSCI Inc. It is designed to track the equity market performance of emerging market countries of Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor (“FPI”) with the Securities and Exchange Investment Board of India (“SEBI”) and is investing in the iShares S&P BSE SENSEX India Index ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged to the MSCI Emerging Asia ETF for holding iShares S&P BSE SENSEX India Index ETF. The difference in performance between the MSCI EM Asia Index and the MSCI Emerging Asia ETF is mainly attributed to fees and expenses, and security misweights.

Fund Activities

The average daily trading volume for the MSCI Emerging Asia ETF during the period was reported by Bloomberg to be approximately 4,022 units. As at 30th June 2016, the MSCI Emerging Asia ETF comprised 3,200,000 outstanding units.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th March 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th March 2009 and listed on 23rd April 2009.

^(h) This is the return since listing of the Sub-Fund (23rd April 2009).

⁽ⁱ⁾ This is the annualized return since fund inception. The Sub-Fund inception date is 12th March 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

Index Activities

The MSCI EM Asia Index underwent two regular reviews during the period. As at 30th June 2016, the MSCI Emerging Asia ETF held 386* constituents versus the 553 constituents in the MSCI EM Asia Index.

MSCI Inc. implemented a change in the index methodology of its MSCI Global Investable Market Indexes ("MSCI GIMI"). Effective from 1st December 2015, MSCI Inc. enhanced the coverage of the MSCI GIMI by including companies traded outside the country of classification (i.e. foreign listed companies) as eligible for inclusion in the MSCI GIMI. Such foreign listed companies are included where they represent a material proportion of the index market capitalization and may include depository receipts such as American Depositary Receipts ("ADRs"). As such, MSCI Emerging Asia ETF may invest in such foreign listed companies, including ADRs, as part of its investment strategy and to meet its investment objective.

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* The MSCI Emerging Asia ETF directly held 356 constituents and indirectly held 30 constituents through SENSEX India ETF, out of 553 constituents comprising the MSCI EM Asia Index.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF) (the "CSI 300 A-Share ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 2846 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI 300 A-Share ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI 300 A-Share ETF is benchmarked against the CSI 300 Index. The Manager of the CSI 300 A-Share ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI 300 A-Share ETF can invest solely in China A-Share Access Products ("CAAPs") or a combination of the iShares CSI Sector Index Funds and CAAPs linked to the sectors of the CSI 300 Index in roughly the same proportions as those sectors represent in the CSI 300 Index (subject to a maximum deviation from each sector weight of 3%). CAAPs are derivative instruments linking to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. iShares CSI Sector Index Funds also invests in CAAPs. The CSI 300 A-Share ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers"). The Manager shall ensure that neither the CSI 300 A-Share ETF nor unitholders of the CSI 300 A-Share ETF will suffer any increase in the overall total of initial charges, management fee, or any other costs and charges payable to the Manager as a result of the CSI 300 A-Share ETF's investment in the iShares CSI Sector Index Funds. As at 30th June 2016, the CSI 300 A-Share ETF invests in CAAPs only.

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI 300 A-Share ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI 300 A-Share ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI 300 A-Share ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI 300 A-Share ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI 300 A-Share ETF. Depending on whether the withheld provision of the CSI 300 A-Share ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI 300 A-Share ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI 300 A-Share ETF gains realized prior to 17th November 2014, in respect of its investments in CAAPs, the CSI 300 A-Share ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$4.5 million (31st December 2015: HK\$4.5 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI 300 A-Share ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI 300 A-Share ETF was HK\$23.87, and there were 8,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$191.0 million.

A summary of the performance of the CSI 300 A-Share ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009 ^(f)	12.11.2009 (date of inception) to 30.06.2016 ^(d)
Total Return^(b) in HK\$									
CSI 300 Index ^(c)	-16.43%	0.79%	54.92%	-2.54%	10.70%	-20.55%	-8.16%	2.21%	0.18%
CSI 300 A-Share ETF NAV-to-NAV ^(d)	-18.39%	0.34%	51.18%	-6.62%	1.56%	-24.65%	-4.63%	2.37%	-2.92%
CSI 300 A-Share ETF Market-to-Market (MKT) ^(e)	-18.11%	-3.25%	38.99%	-10.74%	8.36%	-28.81%	-2.44%	2.15%	-4.14%

The CSI 300 Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co., Ltd ("CSI") since 31st December 2004. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges, representing about 70% capitalization of the two exchanges. The difference in performance between the CSI 300 Index and the CSI 300 A-Share ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI 300 A-Share ETF during the period was reported by Bloomberg to be approximately 15,087 units. As at 30th June 2016, the CSI 300 A-Share ETF comprised 8,000,000 outstanding units.

Index Activities

The CSI 300 Index underwent one regular review during the period. As at 30th June 2016, the CSI 300 A-Share ETF held 296 constituents versus the 300 constituents in the CSI 300 Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th November 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF) (the "CSI A-Share Energy ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 3050 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Energy ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Energy ETF is benchmarked against the CSI 300 Energy Index. The Manager of the CSI A-Share Energy ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Energy ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Energy ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Energy ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Energy ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Energy ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Energy ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Energy ETF. Depending on whether the withheld provision of the CSI A-Share Energy ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI A-Share Energy ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

With respect to the CSI A-Share Energy ETF gains realized prior to 17th November 2014 in respect of its investments in CAAPs, the CSI A-Share Energy ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$1.2 million (31st December 2015: HK\$1.2 million) has been withheld by certain CAAP Issuers on realized gains.

Fund Performance

The CSI A-Share Energy ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Energy Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Energy ETF was HK\$5.11, and there were 2,500,000 units outstanding. The total size of the Sub-Fund was approximately HK\$12.8 million.

A summary of the performance of the CSI A-Share Energy ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009 ^(b)	12.11.2009 (date of inception) to 30.06.2016 ^(b)
Total Return^(b) in HK\$									
CSI 300 Energy Index ^(c)	-12.20%	-22.58%	23.36%	-29.42%	-1.34%	-19.64%	-7.83%	3.99%	-12.27%
CSI A-Share Energy ETF NAV-to-NAV ^(d)	-13.26%	-22.88%	20.99%	-32.27%	-5.69%	-21.39%	-10.60%	3.61%	-14.58%
CSI A-Share Energy ETF Market-to-Market (MKT) ^(e)	-1.34%	-27.01%	12.88%	-33.35%	-8.40%	-23.69%	-3.71%	4.18%	-13.58%

The CSI 300 Energy Index is a free-floated market capitalization-weighted index that is compiled and published by China Securities Index Co., Ltd. since 31st December 2004. The CSI 300 Energy Index measures the performance of the energy sector of the CSI 300 Index, representing 2.43% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Energy Index and the CSI A-Share Energy ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Energy ETF during the period was reported by Bloomberg to be approximately 3,998 units. As at 30th June 2016, the CSI A-Share Energy ETF comprised 2,500,000 outstanding units.

Index Activities

The CSI 300 Energy Index underwent one regular review for the period. As at 30th June 2016, the CSI A-Share Energy ETF held all constituents in the CSI 300 Energy Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th November 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF) (the "CSI A-Share Materials ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 3039 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Materials ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Materials ETF is benchmarked against the CSI 300 Materials Index. The Manager of the CSI A-Share Materials ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Materials ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Materials ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Materials ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Materials ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Materials ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Materials ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Materials ETF. Depending on whether the withheld provision of CSI A-Share Materials ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI A-Share Materials ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI A-Share Materials ETF gains realized prior to 17th November 2014 in respect of its investment in CAAPs, the CSI A-Share Materials ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$3.5 million (31st December 2015: HK\$3.5 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI A-Share Materials ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Materials Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Materials ETF was HK\$8.64 and there were 1,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$8.6 million.

A summary of the performance of the CSI A-Share Materials ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009 ^(f)	12.11.2009 (date of inception) to 30.06.2016 ^(g)
Total Return ^(b) in HK\$									
CSI 300 Materials Index ^(b)	-13.62%	-7.01%	41.05%	-25.97%	7.97%	-34.21%	1.87%	4.23%	-7.20%
CSI A-Share Materials ETF NAV-to-NAV ^(d)	-14.71%	4.09%	37.41%	-28.73%	2.45%	-35.61%	-0.91%	3.93%	-8.15%
CSI A-Share Materials ETF Market-to-Market (MKT) ^(e)	-10.77%	-3.03%	29.07%	-30.76%	0.37%	-37.08%	7.28%	3.84%	-8.77%

The CSI 300 Materials Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co, Ltd. since 31st December 2004. The CSI 300 Materials Index measures the performance of the materials sector of the CSI 300 Index, representing 5.43% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Materials Index and the CSI A-Share Materials ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Materials ETF during the period was reported by Bloomberg to be approximately 1,445 units. As at 30th June 2016, the CSI A-Share Materials ETF comprised 1,000,000 outstanding units.

Index Activities

The CSI 300 Materials Index underwent one regular review during the period. As at 30th June 2016, the CSI A-Share Materials ETF held all constituents in the CSI 300 Materials Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th November 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF) (the "CSI A-Share Financials ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 2829 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Financials ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Financials ETF is benchmarked against the CSI 300 Financials Index. The Manager of the CSI A-Share Financials ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Financials ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Financials ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Financials ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Financials ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Financials ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Financials ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Financials ETF. Depending on whether the withheld provision of CSI A-Share Financials ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI A-Share Financials ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI A-Share Financials ETF gains realized prior to 17th November 2014 in respect of its investments in CAAPs, the CSI A-Share Financials ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$4.8 million (31st December 2015: HK\$4.8 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI A-Share Financials ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Financials Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Financials ETF was HK\$12.47, and 7,000,000 units were outstanding. The total size of the Sub-Fund was approximately HK\$87.3 million.

A summary of the performance of the CSI A-Share Financials ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009 ^(f)	12.11.2009 (date of inception) to 30.06.2016 ^(d)
Total Return^(b) in HK\$									
CSI 300 Financials Index ^(c)	-12.97%	-10.98%	91.92%	-4.08%	26.31%	-9.88%	-23.46%	-0.69%	2.68%
CSI A-Share Financials ETF NAV-to-NAV ^(e)	-16.33%	-13.47%	85.61%	-9.11%	19.66%	-12.03%	-25.62%	-0.98%	-1.28%
CSI A-Share Financials ETF Market-to-Market (MKT)^(g)	-18.52%	-22.24%	77.71%	-9.87%	15.01%	-17.81%	-17.43%	-0.14%	-3.47%

The CSI 300 Financials Index is a free-float market capitalization weighted index that is compiled and published by China Securities Index Co, Ltd. since 31st December 2004. The CSI 300 Financials Index measures the performance of the financials sector of the CSI 300 Index, representing 41.56% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Financials Index and the CSI A-Share Financials ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Financials ETF during the period was reported by Bloomberg to be approximately 5,171 units. As at 30th June 2016, the CSI A-Share Financials ETF comprised 7,000,000 outstanding units.

Index Activities

The CSI 300 Financials Index underwent one regular review during the period. As at 30th June 2016, the CSI A-Share Financials ETF held all constituents in the CSI 300 Financials Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th November 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF) (the "CSI A-Share Infrastructure ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 12th November 2009 and commenced trading under the stock code 3006 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 18th November 2009. The CSI A-Share Infrastructure ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Infrastructure ETF is benchmarked against the CSI 300 Infrastructure Index. The Manager of the CSI A-Share Infrastructure ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Infrastructure ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Infrastructure ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Infrastructure ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Infrastructure ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Infrastructure ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Infrastructure ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Infrastructure ETF. Depending on whether the withheld provision of CSI A-Share Infrastructure ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI A-Share Infrastructure ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI A-Share Infrastructure ETF gains realized prior to 17th November 2014 in respect of its investments in CAAPs, the CSI A-Share Infrastructure ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$1.1 million (31st December 2015: HK\$1.1 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI A-Share Infrastructure ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Infrastructure Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Infrastructure ETF was HK\$10.90, and there were 2,000,000 units outstanding. The total size of the Sub-Fund was approximately HK\$21.8 million.

A summary of the performance of the CSI A-Share Infrastructure ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	01.01.2010 to 31.12.2010	12.11.2009 (date of inception) to 31.12.2009 ^(f)	12.11.2009 (date of inception) to 30.06.2016 ^(g)
Total Return ^(b) in HK\$									
CSI 300 Infrastructure Index ^(c)	-25.48%	-3.97%	92.08%	-3.23%	3.98%	-17.07%	-16.17%	1.10%	-0.90%
CSI A-Share Infrastructure ETF NAV-to-NAV ^(d)	-26.17%	-6.09%	86.83%	-6.37%	-0.59%	-19.18%	-18.58%	0.93%	-3.76%
CSI A-Share Infrastructure ETF Market-to-Market (MKT) ^(e)	-29.25%	-14.09%	87.64%	-13.37%	-0.46%	-22.72%	-11.60%	1.26%	-5.64%

The CSI 300 Infrastructure Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co, Ltd. since 31st December 2004. The CSI 300 Infrastructure Index measures the performance of the infrastructure sector of the CSI 300 Index, representing 9.36% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Infrastructure Index and the CSI A-Share Infrastructure ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Infrastructure ETF during the period was reported by Bloomberg to be approximately 2,686 units. As at 30th June 2016, the CSI A-Share Infrastructure ETF comprised 2,000,000 outstanding units.

Index Activities

The CSI 300 Infrastructure Index underwent one regular review during the period. As at 30th June 2016, the CSI A-Share Infrastructure ETF held all constituents in the CSI 300 Infrastructure Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2009 covers the period from the date of inception of the Sub-Fund (12th November 2009) to 31st December 2009.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 12th November 2009 and listed on 18th November 2009.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF) (the “CSI A-Share Consumer Discretionary ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 15th July 2010 and commenced trading under the stock code 3001 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 20th July 2010. The CSI A-Share Consumer Discretionary ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Consumer Discretionary ETF is benchmarked against the CSI 300 Consumer Discretionary Index. The Manager of the CSI A-Share Consumer Discretionary ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSI A-Share Consumer Discretionary ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products (“CAAPs”) are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Consumer Discretionary ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors (“QFIIs”) or their affiliates (together, “CAAP Issuers”).

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Consumer Discretionary ETF’s gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Consumer Discretionary ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Consumer Discretionary ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 (“Circular 79”), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance (“MOF”) in the PRC, the China Securities Regulatory Commission (“CSRC”), and the State Administration of Taxation (“SAT”) acting with State Council’s approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Consumer Discretionary ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Consumer Discretionary ETF. Depending on whether the withheld provision of CSI A-Share Consumer Discretionary ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value (“NAV”) of the CSI A-Share Consumer Discretionary ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI A-Share Consumer Discretionary ETF gains realized prior to 17th November 2014 in respect of its investments in CAAPs, the CSI A-Share Consumer Discretionary ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$4.7 million (31st December 2015: HK\$4.7 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI A-Share Consumer Discretionary ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Consumer Discretionary Index in Hong Kong dollar (“HK\$”) terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Consumer Discretionary ETF was HK\$18.64, and there were 1,500,000 units outstanding. The total size of the Sub-Fund was approximately HK\$28.0 million.

A summary of the performance of the CSI A-Share Consumer Discretionary ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	15.07.2010 (date of inception) to 31.12.2010 ^(b)	15.07.2010 (date of inception) to 30.06.2016 ^(d)
Total Return ^(b) in HK\$								
CSI 300 Consumer Discretionary Index ^(c)	-20.35%	21.34%	22.79%	26.91%	10.08%	-22.38%	21.83%	6.83%
CSI A-Share Consumer Discretionary ETF NAV-to-NAV ^(d)	-21.25%	21.62%	22.73%	20.42%	5.34%	-24.25%	19.77%	4.25%
CSI A-Share Consumer Discretionary ETF Market-to-Market (MKT) ^(e)	-25.32%	15.62%	11.40%	17.25%	-1.19%	-23.22%	29.02%	1.67%

The CSI 300 Consumer Discretionary Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co, Ltd. since 31st December 2004. The CSI 300 Consumer Discretionary Index measures the performance of the consumer discretionary sector of the CSI 300 Index, representing 10.82% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Consumer Discretionary Index and the CSI A-Share Consumer Discretionary ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Consumer Discretionary ETF during the period was reported by Bloomberg to be approximately 1,706 units. As at 30th June 2016, the CSI A-Share Consumer Discretionary ETF comprised 1,500,000 outstanding units.

Index Activities

The CSI 300 Consumer Discretionary Index underwent one regular review during the period. As at 30th June 2016, the CSI A-Share Consumer Discretionary ETF held all constituents in the CSI 300 Consumer Discretionary Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2010 covers the period from the date of inception of the Sub-Fund (15th July 2010) to 31st December 2010.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 15th July 2010 and listed on 20th July 2010.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF) (the "CSI A-Share Consumer Staples ETF") (the "Sub-Fund"), a sub-fund of the iShares Asia Trust (the "Trust"), was launched on 15th July 2010 and commenced trading under the stock code 2841 on The Stock Exchange of Hong Kong Limited (the "SEHK") on 20th July 2010. The CSI A-Share Consumer Staples ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The CSI A-Share Consumer Staples ETF is benchmarked against the CSI 300 Consumer Staples Index. The Manager of the CSI A-Share Consumer Staples ETF is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

The CSI A-Share Consumer Staples ETF invests in derivative instruments. These derivative instruments, referred to as China A-Share Access Products ("CAAPs") are linked to A-Shares and are intended to provide economic performance equivalent to holding the underlying A-Shares. The CSI A-Share Consumer Staples ETF does not invest in or hold A-Shares directly. The CAAPs are issued by one or more Qualified Foreign Institutional Investors ("QFIIs") or their affiliates (together, "CAAP Issuers").

With effect from 31st October 2011, the Manager is required to obtain collateral that represents at least 100% of the CSI A-Share Consumer Staples ETF's gross total counterparty risk exposure so that there shall be no uncollateralized counterparty risk. Further, where collateral is taken in the nature of equity securities, the market value of the equity collateral should represent at least 120% of the related gross counterparty exposure. Where non-equity collateral is taken, a prudent haircut policy shall be adopted. Where the CSI A-Share Consumer Staples ETF is not fully collateralized due to circumstances beyond the control of the Manager, the Manager will procure such additional collateral to be delivered to the CSI A-Share Consumer Staples ETF as soon as practicable to comply with the above collateral requirements.

Under the general taxing provision of the PRC corporate tax law, which came into effect on 1st January 2008, a non-PRC tax resident enterprise, e.g., QFII or RQFII, is subject to 10% withholding tax on PRC sourced interest income, dividends and capital gains, provided that the non-PRC tax resident enterprise does not have its central management and control in the PRC or a PRC tax establishment. In practice, however, and prior to the recent release of Caishui [2014] No. 79 ("Circular 79"), the PRC tax authorities have not actively enforced taxation on capital gains arising from the sale of A-Shares by non-PRC tax resident enterprises, notwithstanding the fact the PRC State Council continued to not provide any specific income tax exemption on capital gains tax under PRC Corporate Income Tax Law.

On 14th November 2014, via the release of Circular 79 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption was provided to QFIIs/RQFIIs from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014. However, Circular 79 did also state that any gains realized prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79, the Manager realigned the provisioning policy of the CSI A-Share Consumer Staples ETF in respect of its underlying PRC investments in CAAPs. To date, the Manager is in the process of settling the withheld CGT amounts attributable to the CAAPs invested in by the CSI A-Share Consumer Staples ETF. Depending on whether the withheld provision of CSI A-Share Consumer Staples ETF is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of the CSI A-Share Consumer Staples ETF, be it positive or negative.

For further detail regarding these adjustments, please refer to the iShares Asia Trust Announcement released by the Manager on 24th November 2015 and 30th October 2015.

With respect to the CSI A-Share Consumer Staples ETF gains realized prior to 17th November 2014 in respect of its investments in CAAPs, the CSI A-Share Consumer Staples ETF will continue to maintain this provision pending the settlement discussions with CAAP Issuers. As at 30th June 2016, approximately HK\$14.4 million (31st December 2015: HK\$14.4 million) has been withheld by certain CAAP Issuers on realized gains.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The CSI A-Share Consumer Staples ETF seeks to provide investment results, before fees and expenses, that closely correspond to the performance of the CSI 300 Consumer Staples Index in Hong Kong dollar ("HK\$") terms. As at 30th June 2016, the Dealing NAV per unit of the CSI A-Share Consumer Staples ETF was HK\$21.63, and there were 2,250,000 units outstanding. The total size of the Sub-Fund was approximately HK\$48.7 million.

A summary of the performance of the CSI A-Share Consumer Staples ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	01.01.2013 to 31.12.2013	01.01.2012 to 31.12.2012	01.01.2011 to 31.12.2011	15.07.2010 (date of inception) to 31.12.2010 ^(b)	15.07.2010 (date of inception) to 30.06.2016 ^(d)
Total Return^(b) in HK\$								
CSI 300 Consumer Staples Index^(c)	0.43%	16.92%	16.71%	-0.91%	-2.49%	-4.95%	43.73%	9.71%
CSI A-Share Consumer Staples ETF NAV-to-NAV^(d)	-0.77%	23.86%	15.29%	-7.04%	-8.79%	-7.73%	40.48%	7.02%
CSI A-Share Consumer Staples ETF Market-to-Market (MKT)^(e)	-6.34%	16.02%	5.86%	-10.22%	-10.58%	-11.03%	53.36%	3.96%

The CSI 300 Consumer Staples Index is a free-float market capitalization-weighted index that is compiled and published by China Securities Index Co, Ltd. since 31st December 2004. The CSI 300 Consumer Staples Index measures the performance of the consumer staples sector of the CSI 300 Index, representing 6.98% of the CSI 300 Index as at 30th June 2016. The difference in performance between the CSI 300 Consumer Staples Index and the CSI A-Share Consumer Staples ETF is mainly attributed to fees and expenses, including collateral costs and taxes on dividends and PRC capital gains, and a different currency exchange rate used for fund valuation and index calculation.

Effective from 4th February 2014, the Sub-Fund is tracking the Net Total Return Index that has taken into account the 10% withholding tax on dividends of China A-Shares. In the past, the Sub-Fund tracked the gross (of tax) total return index.

Fund Activities

The average daily trading volume for the CSI A-Share Consumer Staples ETF during the period was reported by Bloomberg to be approximately 2,203 units. As at 30th June 2016, the CSI A-Share Consumer Staples ETF comprised 2,250,000 outstanding units.

Index Activities

The CSI 300 Consumer Staples Index underwent one regular review during the period. As at 30th June 2016, the CSI A-Share Consumer Staples ETF held all constituents in the CSI 300 Consumer Staples Index indirectly.

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total returns represent the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund does not publish a bid price and the Sub-Fund's returns have been calculated from NAV. The performance for the 2010 comparative period of 40.48% is based on the Dealing NAV price as at 31st December 2010.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2010 covers the period from the date of inception of the Sub-Fund (15th July 2010) to 31st December 2010.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 15th July 2010 and listed on 20th July 2010.

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

Introduction

The iShares RMB Bond Index ETF (the “RMB Bond Index ETF”) (the “Sub-Fund”), a sub-fund of the iShares Asia Trust (the “Trust”), was launched on 13th June 2013 and commenced trading under the stock codes 83139 for the RMB counter and 3139 for the HKD counter on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 18th June 2013. The RMB Bond Index ETF is a Hong Kong unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. The RMB Bond Index ETF is benchmarked against the Citi RMB Bond Capped Index. The Manager of the RMB Bond Index ETF is BlackRock Asset Management North Asia Limited (the “Manager”) and the trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The RMB Bond Index ETF invests in Renminbi (“RMB”) denominated and settled bonds that are issued outside the PRC. Whilst the below investment grade and non-rated sector constituents have been capped at a weighting of 30% of the Citi RMB Bond Capped Index at every month end, since the Manager will be adopting a representative sampling strategy with the ability to overweight on its holdings, it is possible that the RMB Bond Index ETF will invest in more than 30% of its NAV in below investment grade and non-rated bonds. Further, where there are market conditions beyond the control of the Manager including the credit rating downgrade of a bond or a bond issuer losing its credit rating status, the percentage holdings of below investment grade and non-rated bonds may also increase. Notwithstanding the foregoing, at every month end, the Manager will seek to limit the amount of overall holdings in below investment grade and non-rated sector bonds to a maximum of 30% of the NAV of the RMB Bond Index ETF within a reasonable period of time taking into account the interests of Unitholders.

While the application and enforcement of PRC capital gains tax with respect to the RMB Bond Index ETF remains subject to clarification, to the extent that such taxes are imposed on any capital gains of the RMB Bond Index ETF relating to companies being, or deemed to be, headquartered, listed, or managed in the PRC, the RMB Bond Index ETF’s net asset value or returns would be adversely impacted. The RMB Bond Index ETF may also be subject to business, stamp, and/or other taxes imposed in the PRC. However, the RMB Bond Index ETF does not currently intend to make any provision for these tax uncertainties.

Fund Performance

The RMB Bond Index ETF seeks to provide investment results, before fees and expenses that closely correspond to the performance of the Citi RMB Bond Capped Index in RMB terms. As at 30th June 2016, the Dealing NAV per unit of the RMB Bond Index ETF was RMB34.50, and there were 2,110,018 units outstanding. The total size of the Sub-Fund was approximately RMB72.8 million.

A summary of the performance of the RMB Bond Index ETF^(a) is given below.

	01.01.2016 to 30.06.2016	01.01.2015 to 31.12.2015	01.01.2014 to 31.12.2014	13.06.2013 (date of inception) to 31.12.2013	13.06.2013 (date of inception) to 30.06.2016
Total Return^(b) in RMB					
Citi RMB Bond Capped Index ^(c)	3.88%	3.16%	3.09%	0.97% ^(f)	3.70% ^(g)
RMB Bond Index ETF NAV-to-NAV ^(d)	3.51%	2.54%	2.61%	0.72% ^(f)	3.15% ^(g)
RMB Bond Index ETF Market-to-Market (MKT) ^(e)	1.50%	1.50%	1.23%	2.47% ^(h)	1.72% ⁽ⁱ⁾

^(a) Past performance figures shown are not indicative of the future performance of the Sub-Fund.

^(b) Total return represents the rate that an investor would have earned (or lost) on an investment, assuming reinvestment of all dividends and distributions. Calculated as at 30th June/31st December.

^(c) An investor cannot invest directly in an index and the index performance returns do not reflect management fees, transaction costs or other expenses, which would reduce performance returns of the Sub-Fund.

^(d) Units in the Sub-Fund are issued and redeemed at NAV. Therefore, the Sub-Fund’s returns have been calculated from NAV.

^(e) Market returns are calculated using historical market closing prices (when NAV is normally determined for the Sub-Fund), and do not represent the returns you would receive if you traded units at other times.

^(f) The performance shown for 2013 covers the period from the date of inception of the Sub-Fund (13th June 2013) to 31st December 2013.

^(g) This is the annualized return since fund inception. The Sub-Fund was established on 13th June 2013 and listed on 18th June 2013.

^(h) This is the return since listing of the Sub-Fund (18th June 2013).

⁽ⁱ⁾ This is the annualized return since listing of the Sub-Fund (18th June 2013).

REPORT OF THE MANAGER TO THE UNITHOLDERS

» iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

Fund Performance

The Citi RMB Bond Capped Index is a market capitalization-weighted index compiled and published by Citigroup Index LLC. It is designed to provide exposure to RMB-denominated bonds that are issued and settled outside the PRC, including fixed-rate securities issued by governments, government sponsored agencies, supranationals, and corporations that are issued or distributed outside the PRC with a minimum maturity date of one year and a minimum size outstanding of RMB1 billion. The Citi RMB Bond Capped Index does not include synthetic securities that are denominated in RMB but not settled in RMB. The Citi RMB Bond Capped Index also excludes certificates of deposits (“CDs”) or retail securities that are mainly issued by the PRC government and financial institutions for retail customers.

There is no minimum rating requirement for inclusion in the Citi RMB Bond Capped Index subject to the cap on below investment grade and non-rated bonds to 30% of the index. The Citi RMB Bond Capped Index aims to provide better credit quality by capping, at every month end, the below investment grade and non-rated bonds at an aggregate weighting of 30% of the index. The difference in performance between the Citi RMB Bond Capped Index and the RMB Bond Index ETF is mainly attributed to the fees and expenses of the RMB Bond Index ETF, and security misweights due to the use of representative sampling.

Fund Activities

The average daily trading volume for the RMB Bond Index ETF during the period was reported by Bloomberg to be approximately 3,860 units. As at 30th June 2016, the RMB Bond Index ETF comprised 2,110,018 outstanding units.

In accordance with the Dividend Announcement on 18th February 2016 and 20th May 2016, quarterly distribution of RMB0.35 and RMB0.35 were declared, corresponding with an ex-dividend date of 1st March 2016 and 1st June 2016, and a record date of 2nd March 2016 and 2nd June 2016. The distributions were paid on 9th March 2016, and 10th June 2016.

Index Activities

The Citi RMB Bond Capped Index is rebalanced monthly. As at 30th June 2016, the RMB Bond Index ETF held 65* bonds versus the 118 constituents in the Citi RMB Bond Capped Index.

* The RMB Bond Index ETF held 65 bonds in which 2 bonds are non-benchmark securities.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position

As at 30th June 2016

	NOTE	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF
		30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	30.06.2016 (Unaudited) RMB
ASSETS				
CURRENT ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10	1,877,984,736	2,408,690,764	118,003,079
DIVIDENDS RECEIVABLE		27,331,907	34,985	-
INTEREST RECEIVABLE		-	-	-
AMOUNTS DUE FROM BROKERS		6,084,930	-	-
OTHER ACCOUNTS RECEIVABLE		-	-	14
MARGIN DEPOSITS		1,974,095	152,400	-
BANK BALANCES	5(f)	23,190,730	4,771,207	395,567
TOTAL ASSETS		1,936,566,398	2,413,649,356	118,398,660
LIABILITIES				
CURRENT LIABILITIES				
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	10	-	44,400	-
AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		6,084,918	-	-
MANAGEMENT FEE PAYABLE	5(a)	902,619	1,182,569	42,419
SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		-	-	-
OTHER ACCOUNTS PAYABLE		65,605	68,435	5,384
TOTAL LIABILITIES		7,053,142	1,295,404	47,803
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		1,929,513,256	2,412,353,952	118,350,857

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)		
		30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	
NOTE				
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10	29,337,989,245	42,722,659,436
	DIVIDENDS RECEIVABLE		87,512,620	1,018,736
	INTEREST RECEIVABLE		969	185
	AMOUNTS DUE FROM BROKERS		202,702,452	-
	OTHER ACCOUNTS RECEIVABLE		-	16,277
	MARGIN DEPOSITS		-	-
	BANK BALANCES	5(f)	712,776,962	811,998,310
	TOTAL ASSETS		30,340,982,248	43,535,692,944
LIABILITIES				
CURRENT LIABILITIES				
	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	10	-	-
	AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		207,974,000	-
	MANAGEMENT FEE PAYABLE	5(a)	23,800,205	35,241,981
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		36,347,934	62,252,623
	OTHER ACCOUNTS PAYABLE		478,086,686	477,842,937
	TOTAL LIABILITIES		746,208,825	575,337,541
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		29,594,773,423	42,960,355,403

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

NOTE	iShares S&P BSE SENSEX India Index ETF		iShares MSCI AC Asia ex Japan Index ETF	
	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
10	831,382,504	826,151,554	1,497,778,780	91,833,618
	DIVIDENDS RECEIVABLE			
	-	-	8,818,598	31,783
	INTEREST RECEIVABLE			
	-	1	-	-
	AMOUNTS DUE FROM BROKERS			
	-	-	46,757	72,682
	OTHER ACCOUNTS RECEIVABLE			
	-	-	16	-
	BANK BALANCES			
5(f)	1,702,175	2,529,443	2,092,791	108,995
	TOTAL ASSETS			
	833,084,679	828,680,998	1,508,736,942	92,047,078
LIABILITIES				
CURRENT LIABILITIES				
	AMOUNTS DUE TO BROKERS			
	-	-	1,441,997	-
	MANAGEMENT FEE PAYABLE			
5(a)	545,308	567,542	472,828	39,805
	OTHER ACCOUNTS PAYABLE			
	15,000	15,000	23,650	37,553
	TOTAL LIABILITIES			
	560,308	582,542	1,938,475	77,358
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS			
	832,524,371	828,098,456	1,506,798,467	91,969,720

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

	NOTE	iShares MSCI Emerging Asia Index ETF	
		30.06.2016	31.12.2015
		(Unaudited) HK\$	(Audited) HK\$
ASSETS			
CURRENT ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10	124,125,360	121,965,009
DIVIDENDS RECEIVABLE		908,098	24,631
INTEREST RECEIVABLE		-	-
AMOUNTS DUE FROM BROKERS		3,063	-
OTHER ACCOUNTS RECEIVABLE		1	-
BANK BALANCES	5(f)	406,851	621,631
TOTAL ASSETS		125,443,373	122,611,271
LIABILITIES			
CURRENT LIABILITIES			
AMOUNTS DUE TO BROKERS		-	-
MANAGEMENT FEE PAYABLE	5(a)	44,744	46,110
OTHER ACCOUNTS PAYABLE		582	40,734
TOTAL LIABILITIES		45,326	86,844
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		125,398,047	122,524,427

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

NOTE	iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
10	189,543,891	292,323,312	12,624,279	14,682,881
	DIVIDENDS RECEIVABLE			
	794,511	1,096	34,777	-
	AMOUNTS DUE FROM BROKERS			
	-	-	-	-
	BANK BALANCES			
5(f)	2,479,935	2,565,721	156,626	78,324
	TOTAL ASSETS			
	192,818,337	294,890,129	12,815,682	14,761,205
LIABILITIES				
CURRENT LIABILITIES				
	BANK OVERDRAFT			
5(g)	-	-	-	-
	AMOUNTS DUE TO BROKERS			
	-	297,192	-	-
	AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION			
	18,890	91,408	-	-
	MANAGEMENT FEE PAYABLE			
5(a)	159,749	248,572	15,210	11,882
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS			
	710,782	773,671	11,056	13,658
	OTHER ACCOUNTS PAYABLE			
	955,781	981,211	20,112	14,511
	TOTAL LIABILITIES			
	1,845,202	2,392,054	46,378	40,051
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS			
	190,973,135	292,498,075	12,769,304	14,721,154

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

		iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		
		30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	
NOTE				
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10	8,578,630	10,104,745
	DIVIDENDS RECEIVABLE		15,304	-
	AMOUNTS DUE FROM BROKERS		-	48,199
	BANK BALANCES	5(f)	175,394	118,230
	TOTAL ASSETS		<u>8,769,328</u>	<u>10,271,174</u>
LIABILITIES				
CURRENT LIABILITIES				
	BANK OVERDRAFT	5(g)	-	7,901
	AMOUNTS DUE TO BROKERS		-	-
	AMOUNTS DUE TO UNITHOLDERS FOR REDEMPTION		-	-
	MANAGEMENT FEE PAYABLE	5(a)	11,817	5,334
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		7,448	9,984
	OTHER ACCOUNTS PAYABLE		108,540	116,186
	TOTAL LIABILITIES		<u>127,805</u>	<u>139,405</u>
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		<u>8,641,523</u>	<u>10,131,769</u>

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

NOTE	iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
10	86,566,100	118,953,882	21,500,392	44,214,760
	DIVIDENDS RECEIVABLE			
	707,822	2,122	91,776	-
	AMOUNTS DUE FROM BROKERS			
	-	56,601	-	-
	BANK BALANCES			
5(f)	308,560	1,066,450	311,048	239,325
	TOTAL ASSETS			
	87,582,482	120,079,055	21,903,216	44,454,085
LIABILITIES				
CURRENT LIABILITIES				
	AMOUNTS DUE TO BROKERS			
	-	316,208	-	-
	MANAGEMENT FEE PAYABLE			
5(a)	75,773	101,389	22,578	35,339
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS			
	135,536	357,354	27,427	60,902
	OTHER ACCOUNTS PAYABLE			
	100,609	106,104	51,629	62,741
	TOTAL LIABILITIES			
	311,918	881,055	101,634	158,982
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS			
	87,270,564	119,198,000	21,801,582	44,295,103

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

		iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)		
		30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	
NOTE				
ASSETS				
CURRENT ASSETS				
	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10	27,780,937	35,325,414
	DIVIDENDS RECEIVABLE		43,734	-
	AMOUNTS DUE FROM BROKERS		-	-
	BANK BALANCES	5(f)	394,333	451,337
	TOTAL ASSETS		<u>28,219,004</u>	<u>35,776,751</u>
LIABILITIES				
CURRENT LIABILITIES				
	AMOUNTS DUE TO BROKERS		-	-
	MANAGEMENT FEE PAYABLE	5(a)	27,701	29,009
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS		24,362	33,478
	OTHER ACCOUNTS PAYABLE		204,101	204,214
	TOTAL LIABILITIES		<u>256,164</u>	<u>266,701</u>
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		<u>27,962,840</u>	<u>35,510,050</u>

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Financial Position (continued)

As at 30th June 2016

NOTE	iShares CSI A-Share Consumer Staples Index ETF* (* This is a synthetic ETF)		iShares RMB Bond Index ETF	
	30.06.2016 (Unaudited) HK\$	31.12.2015 (Audited) HK\$	30.06.2016 (Unaudited) RMB	31.12.2015 (Audited) RMB
ASSETS				
CURRENT ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
10	48,339,742	48,984,960	70,876,454	89,172,838
	DIVIDENDS RECEIVABLE	44,465	-	-
	AMOUNTS DUE FROM BROKERS	141,848	18,527,284	4,968,918
	OTHER ACCOUNTS RECEIVABLE	-	20,117	-
5(f)	BANK BALANCES	962,345	1,047,421	434,960
	TOTAL ASSETS	49,488,400	90,471,276	94,576,716
LIABILITIES				
CURRENT LIABILITIES				
	AMOUNTS DUE TO BROKERS	262,577	17,664,361	4,985,911
5(a)	MANAGEMENT FEE PAYABLE	43,903	26,004	28,705
	SECURITIES LENDING EXPENSES PAYABLE IN RESPECT OF THE COLLATERAL ARRANGEMENTS	70,317	-	-
	OTHER ACCOUNTS PAYABLE	441,915	18,214	2,399
	TOTAL LIABILITIES	818,712	17,708,579	5,017,015
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	48,669,688	72,762,697	89,559,701

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income

For the period ended 30th June 2016

	NOTE	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
INCOME				
DIVIDEND INCOME		39,035,269	83,285,657	1,069,058
BANK INTEREST INCOME		8	23	2,783
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		(177,110,917)	88,874,054	1,047,356
NET FOREIGN CURRENCY LOSS		(44,532)	(2,071)	(506)
TOTAL NET INCOME/(LOSS)		(138,120,172)	172,157,663	2,118,691
EXPENSES				
MANAGEMENT FEE	5(a)	(5,660,076)	(8,470,415)	(296,925)
TRANSACTION HANDLING FEE	5(b)	(32,397)	(47,486)	(61,686)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e)	(256,510)	(569,032)	(93,761)
SAFE CUSTODY AND BANK CHARGES	5(b)	(61,358)	(241,109)	(52,956)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS		-	-	-
TOTAL OPERATING EXPENSES		(6,010,341)	(9,328,042)	(505,328)
PROFIT/(LOSS) BEFORE TAXATION		(144,130,513)	162,829,621	1,613,363
TAXATION		(3,191,960)	(7,067,328)	(113,161)
TOTAL COMPREHENSIVE INCOME/(LOSS)		(147,322,473)	155,762,293	1,500,202

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE			
INCOME			
	DIVIDEND INCOME	323,325,566	521,074,284
	BANK INTEREST INCOME	739,205	495,361
	NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(6,324,083,652)	8,908,380,354
	NET FOREIGN CURRENCY LOSS	(3,178,020)	(3,574,737)
	TOTAL NET INCOME/(LOSS)	(6,003,196,901)	9,426,375,262
EXPENSES			
	MANAGEMENT FEE	5(a) (156,640,653)	(328,680,330)
	TRANSACTION HANDLING FEE	5(b) (573,041)	(736,897)
	TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e) (254,735,750)	(226,326,451)
	SAFE CUSTODY AND BANK CHARGES	5(b) (2,542,971)	(2,569,788)
	SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(201,966,674)	(475,958,810)
	TOTAL OPERATING EXPENSES	(616,459,089)	(1,034,272,276)
	PROFIT/(LOSS) BEFORE TAXATION	(6,619,655,990)	8,392,102,986
	TAXATION	(32,372,426)	(52,110,186)
	TOTAL COMPREHENSIVE INCOME/(LOSS)	(6,652,028,416)	8,339,992,800

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

NOTE	iShares S&P BSE SENSEX India Index ETF		iShares MSCI AC Asia ex Japan Index ETF	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
INCOME				
DIVIDEND INCOME	-	-	13,014,970	2,190,525
BANK INTEREST INCOME	116	122	27	6
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	17,020,795	4,733,442	56,796,145	6,543,943
NET FOREIGN CURRENCY GAIN/(LOSS)	483	(141)	5,516,814	2,795
TOTAL NET INCOME	17,021,394	4,733,423	75,327,956	8,737,269
EXPENSES				
MANAGEMENT FEE	5(a) (3,101,779)	(5,334,464)	(921,190)	(320,678)
TRANSACTION HANDLING FEE	5(b) -	-	(68,009)	(10,506)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e) -	-	(349,679)	(10,432)
SAFE CUSTODY AND BANK CHARGES	5(b) (200)	(200)	(73,343)	(2,140)
TOTAL OPERATING EXPENSES	(3,101,979)	(5,334,664)	(1,412,221)	(343,756)
OPERATING PROFIT/(LOSS)	13,919,415	(601,241)	73,915,735	8,393,513
FINANCE COSTS				
INTEREST EXPENSE	-	-	-	(89)
PROFIT/(LOSS) BEFORE TAXATION	13,919,415	(601,241)	73,915,735	8,393,424
TAXATION	-	-	(1,404,168)	(240,248)
TOTAL COMPREHENSIVE INCOME/(LOSS)	13,919,415	(601,241)	72,511,567	8,153,176

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

	NOTE	iShares MSCI Emerging Asia Index ETF	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
INCOME			
DIVIDEND INCOME		1,957,063	2,390,507
BANK INTEREST INCOME		4	10
NET GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		1,552,113	5,465,613
NET FOREIGN CURRENCY GAIN/(LOSS)		(1,223)	(7,968)
TOTAL NET INCOME		3,507,957	7,848,162
EXPENSES			
MANAGEMENT FEE	5(a)	(279,700)	(402,920)
TRANSACTION HANDLING FEE	5(b)	(47,779)	(26,359)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e)	(16,359)	(21,508)
SAFE CUSTODY AND BANK CHARGES	5(b)	(20,553)	(21,729)
TOTAL OPERATING EXPENSES		(364,391)	(472,516)
OPERATING PROFIT/(LOSS)		3,143,566	7,375,646
FINANCE COSTS			
INTEREST EXPENSE		(13)	(188)
PROFIT/(LOSS) BEFORE TAXATION		3,143,553	7,375,458
TAXATION		(269,933)	(315,435)
TOTAL COMPREHENSIVE INCOME/(LOSS)		2,873,620	7,060,023

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

NOTE	iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
INCOME				
DIVIDEND INCOME	1,846,941	3,275,807	79,257	459,837
BANK INTEREST INCOME	2,950	4,095	291	151
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(50,937,513)	109,118,946	(1,861,846)	12,012,054
NET FOREIGN CURRENCY LOSS	(15,377)	(8,881)	(329)	(2,639)
TOTAL NET INCOME/(LOSS)	(49,102,999)	112,389,967	(1,782,627)	12,469,403
EXPENSES				
MANAGEMENT FEE	5(a) (1,101,974)	(2,196,383)	(64,065)	(230,678)
TRANSACTION HANDLING FEE	5(b) (120,750)	(312,121)	(9,012)	(41,092)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e) (1,510,292)	(806,887)	(13,944)	(859,524)
SAFE CUSTODY AND BANK CHARGES	5(b) (5,300)	(4,300)	(5,300)	(4,300)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(2,012,082)	(3,584,459)	(68,976)	(261,538)
TOTAL OPERATING EXPENSES	(4,750,398)	(6,904,150)	(161,297)	(1,397,132)
OPERATING PROFIT/(LOSS)	(53,853,397)	105,485,817	(1,943,924)	11,072,271
FINANCE COSTS				
INTEREST EXPENSE	-	-	-	-
PROFIT/(LOSS) BEFORE TAXATION	(53,853,397)	105,485,817	(1,943,924)	11,072,271
TAXATION	(184,694)	(327,581)	(7,926)	(45,984)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(54,038,091)	105,158,236	(1,951,850)	11,026,287

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

NOTE	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
INCOME				
DIVIDEND INCOME	39,575	489,303	1,039,169	2,096,047
BANK INTEREST INCOME	1,562	267	313	568
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(1,417,502)	32,773,045	(18,462,266)	(604,387)
NET FOREIGN CURRENCY LOSS	(489)	(6,668)	(5,438)	(10,731)
TOTAL NET INCOME/(LOSS)	(1,376,854)	33,255,947	(17,428,222)	1,481,497
EXPENSES				
MANAGEMENT FEE	5(a) (42,680)	(428,611)	(475,190)	(1,213,123)
TRANSACTION HANDLING FEE	5(b) (10,803)	(74,347)	(49,379)	(85,054)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e) (4,830)	(1,773,711)	(2,010,453)	(352,067)
SAFE CUSTODY AND BANK CHARGES	5(b) (5,300)	(4,300)	(5,300)	(4,300)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(45,759)	(472,518)	(865,315)	(2,217,879)
TOTAL OPERATING EXPENSES	(109,372)	(2,753,487)	(3,405,637)	(3,872,423)
OPERATING PROFIT/(LOSS)	(1,486,226)	30,502,460	(20,833,859)	(2,390,926)
FINANCE COSTS				
INTEREST EXPENSE	(63)	(25)	-	(918)
PROFIT/(LOSS) BEFORE TAXATION	(1,486,289)	30,502,435	(20,833,859)	(2,391,844)
TAXATION	(3,957)	(48,930)	(103,917)	(209,605)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(1,490,246)	30,453,505	(20,937,776)	(2,601,449)

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

NOTE	iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
INCOME				
DIVIDEND INCOME	253,475	1,230,604	375,469	884,535
BANK INTEREST INCOME	56	357	1,003	451
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(10,775,077)	37,077,715	(7,544,956)	59,668,694
NET FOREIGN CURRENCY LOSS	(4,013)	(5,053)	(493)	(6,916)
TOTAL NET INCOME/(LOSS)	(10,525,559)	38,303,623	(7,168,977)	60,546,764
EXPENSES				
MANAGEMENT FEE	5(a) (150,363)	(556,100)	(139,532)	(640,530)
TRANSACTION HANDLING FEE	5(b) (34,550)	(106,211)	(22,608)	(85,128)
TRANSACTION COSTS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e) (833,537)	(922,979)	(22,636)	(3,697,702)
SAFE CUSTODY AND BANK CHARGES	5(b) (5,300)	(4,300)	(5,300)	(4,300)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(176,846)	(646,270)	(150,610)	(696,756)
TOTAL OPERATING EXPENSES	(1,200,596)	(2,235,860)	(340,686)	(5,124,416)
OPERATING PROFIT/(LOSS)	(11,726,155)	36,067,763	(7,509,663)	55,422,348
FINANCE COSTS				
INTEREST EXPENSE	-	-	-	-
PROFIT/(LOSS) BEFORE TAXATION	(11,726,155)	36,067,763	(7,509,663)	55,422,348
TAXATION	(25,348)	(123,060)	(37,547)	(88,454)
TOTAL COMPREHENSIVE INCOME/(LOSS)	(11,751,503)	35,944,703	(7,547,210)	55,333,894

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2016

	NOTE	iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)		iShares RMB Bond Index ETF	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) RMB	01.01.2015 to 30.06.2015 (Unaudited) RMB
INCOME					
DIVIDEND INCOME		598,869	980,751	-	-
BANK INTEREST INCOME		4,401	436	-	-
NET GAIN/(LOSS) ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		(392,914)	25,284,888	2,685,690	2,609,477
NET FOREIGN CURRENCY LOSS		(909)	(6,318)	(148)	(334)
OTHER INCOME		-	-	-	27,728
TOTAL NET INCOME		209,447	26,259,757	2,685,542	2,636,871
EXPENSES					
MANAGEMENT FEE	5(a)	(220,304)	(421,881)	(152,982)	(206,522)
TRANSACTION HANDLING FEE	5(b)	(13,830)	(52,718)	(14,162)	(11,816)
TRANSACTION COSTS ON FINANCIALS ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5(e)	(23,386)	(196,466)	-	-
SAFE CUSTODY AND BANK CHARGES	5(b)	(5,300)	(4,300)	(168)	(160)
SECURITIES LENDING EXPENSES IN RESPECT OF THE COLLATERAL ARRANGEMENTS		(267,801)	(556,953)	-	-
TOTAL OPERATING EXPENSES		(530,621)	(1,232,318)	(167,312)	(218,498)
PROFIT/(LOSS) BEFORE TAXATION		(321,174)	25,027,439	2,518,230	2,418,373
TAXATION		(59,887)	(98,075)	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)		(381,061)	24,929,364	2,518,230	2,418,373

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2016

	NOTE	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY/DATE OF INCEPTION		2,412,353,952	1,267,054,099	-
PROCEEDS ON ISSUE OF UNITS	6			
- IN-KIND		-	3,085,162,720	-
- CASH COMPONENT AND CASH SUBSCRIPTION		105,702,571	94,943,835	116,850,655
PAYMENTS ON REDEMPTION OF UNITS	6			
- IN-KIND		-	(353,440,512)	-
- CASH COMPONENT AND CASH REDEMPTION		(441,220,794)	(5,490,888)	-
		(335,518,223)	2,821,175,155	116,850,655
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		(147,322,473)	155,762,293	1,500,202
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE		1,929,513,256	4,243,991,547	118,350,857

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE			
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY/DATE OF INCEPTION	42,960,355,403	88,566,779,452
	PROCEEDS ON ISSUE OF UNITS		
	- IN-KIND	272,014,773	2,700,515,183
	- CASH COMPONENT AND CASH SUBSCRIPTION	1,597,627	1,640,299,097
	PAYMENTS ON REDEMPTION OF UNITS		
	- IN-KIND	(4,630,339,023)	(39,102,888,907)
	- CASH COMPONENT AND CASH REDEMPTION	(2,356,826,941)	(9,368,403,776)
		(6,713,553,564)	(44,130,478,403)
	TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	(6,652,028,416)	8,339,992,800
	NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	29,594,773,423	52,776,293,849

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

NOTE	iShares S&P BSE SENSEX India Index ETF		iShares MSCI AC Asia ex Japan Index ETF	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	828,098,456	1,340,170,506	91,969,720	102,094,387
PAYMENTS ON ISSUE OF UNITS	6			
– CASH COMPONENT AND CASH SUBSCRIPTION	14,000,400	51,760,800	1,342,317,180	-
PAYMENTS ON REDEMPTION OF UNITS	6			
– CASH COMPONENT AND CASH REDEMPTION	(23,493,900)	(245,598,800)	-	-
	(9,493,500)	(193,838,000)	1,342,317,180	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	13,919,415	(601,241)	72,511,567	8,153,176
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	832,524,371	1,145,731,265	1,506,798,467	110,247,563

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

	NOTE	iShares MSCI Emerging Asia Index ETF	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY		122,524,427	158,280,131
PAYMENTS ON ISSUE OF UNITS	6	-	-
- CASH COMPONENT AND CASH SUBSCRIPTION		-	-
PAYMENTS ON REDEMPTION OF UNITS	6	-	-
- CASH COMPONENT AND CASH REDEMPTION		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		2,873,620	7,060,023
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE		125,398,047	165,340,154

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

	iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE				
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	292,498,075	384,645,991	14,721,154	42,915,725
PAYMENTS ON REDEMPTION OF UNITS	6			
- CASH COMPONENT AND CASH REDEMPTION	(47,486,849)	(112,593,670)	-	(29,674,381)
	(47,486,849)	(112,593,670)	-	(29,674,381)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	(54,038,091)	105,158,236	(1,951,850)	11,026,287
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	190,973,135	377,210,557	12,769,304	24,267,631

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

	iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE				
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	10,131,769	73,634,343	119,198,000	247,017,875
PAYMENTS ON REDEMPTION OF UNITS	6			
- CASH COMPONENT AND CASH REDEMPTION	-	(91,077,437)	(10,989,660)	(100,016,501)
	-	(91,077,437)	(10,989,660)	(100,016,501)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	(1,490,246)	30,453,505	(20,937,776)	(2,601,449)
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	8,641,523	13,010,411	87,270,564	144,399,925

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

	iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE				
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	44,295,103	96,510,772	35,510,050	99,369,378
PAYMENTS ON REDEMPTION OF UNITS	6			
- CASH COMPONENT AND CASH REDEMPTION	(10,742,018)	(65,757,854)	-	(109,742,598)
	(10,742,018)	(65,757,854)	-	(109,742,598)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	(11,751,503)	35,944,703	(7,547,210)	55,333,894
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	21,801,582	66,697,621	27,962,840	44,960,674

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2016

NOTE	iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)		iShares RMB Bond Index ETF	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) RMB	01.01.2015 to 30.06.2015 (Unaudited) RMB
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 1ST JANUARY	49,050,749	71,571,354	89,559,701	113,262,113
PROCEEDS ON ISSUE OF UNITS	6			
- CASH COMPONENT AND CASH SUBSCRIPTION	-	-	-	5,538,912
PAYMENTS ON REDEMPTION OF UNITS	6			
- CASH COMPONENT AND CASH REDEMPTION	-	(41,437,463)	(17,682,961)	(6,848,380)
DISTRIBUTION TO UNITHOLDERS	11			
	-	-	(1,632,273)	(2,005,457)
	-	(41,437,463)	(19,315,234)	(3,314,925)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	(381,061)	24,929,364	2,518,230	2,418,373
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE	48,669,688	55,063,255	72,762,697	112,365,561

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows

For the period ended 30th June 2016

NOTE	iShares MSCI China Index ETF		iShares MSCI China A International Index ETF
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	25.01.2016 (date of inception) to 30.06.2016 (Unaudited) RMB
OPERATING ACTIVITIES			
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(318,764,298)	(336,354,766)	(127,385,110)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	666,185,547	251,482,067	10,428,881
DIVIDENDS RECEIVED	11,738,347	23,186,066	1,069,058
BANK INTEREST RECEIVED	8	23	2,783
MANAGEMENT FEE PAID	(5,940,026)	(6,027,780)	(254,506)
TAXATION PAID	(3,191,960)	(7,067,328)	(113,161)
TRANSACTION COSTS PAID	(256,510)	(569,032)	(93,761)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	-	-	-
OTHER FEES PAID	(96,585)	(284,414)	(109,272)
INCREASE IN MARGIN DEPOSITS	(1,821,695)	(6,606,263)	-
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	347,852,828	(82,241,427)	(116,455,088)
FINANCING ACTIVITIES			
CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	6 105,702,571	94,943,835	116,850,655
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	6 (435,135,876)	(5,490,888)	-
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	(329,433,305)	89,452,947	116,850,655
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	18,419,523	7,211,520	395,567
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4,771,207	3,004,391	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	23,190,730	10,215,911	395,567
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
BANK BALANCES	23,190,730	10,215,911	395,567

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

		iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE			
OPERATING ACTIVITIES			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(7,312,722,382)	(14,752,570,212)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	10,011,947,182	23,015,928,569
	DIVIDENDS RECEIVED	236,831,682	374,242,188
	BANK INTEREST RECEIVED	738,421	495,950
	MANAGEMENT FEE PAID	(168,082,429)	(360,584,950)
	TAXATION PAID	(32,372,426)	(52,110,186)
	TRANSACTION COSTS PAID	(254,735,750)	(226,326,451)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(227,871,363)	(549,305,093)
	OTHER FEES PAID	(2,996,517)	(1,034,847)
	INCREASE IN MARGIN DEPOSITS	-	-
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	2,250,736,418	7,448,734,968
FINANCING ACTIVITIES			
	CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	6 1,597,627	1,640,299,097
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	6 (2,351,555,393)	(9,370,018,646)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES	(2,349,957,766)	(7,729,719,549)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(99,221,348)	(280,984,581)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	811,998,310	1,417,867,221
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	712,776,962	1,136,882,640
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
	BANK BALANCES	712,776,962	1,136,882,640

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

NOTE	iShares S&P BSE SENSEX India Index ETF		iShares MSCI AC Asia ex Japan Index ETF	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
OPERATING ACTIVITIES				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
	(13,958,640)	(51,652,527)	(1,406,415,142)	(5,943,668)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
	25,748,968	251,352,860	64,250,861	5,770,506
DIVIDENDS RECEIVED				
	-	-	4,228,155	1,090,224
BANK INTEREST RECEIVED				
	117	122	27	6
MANAGEMENT FEE PAID				
	(3,124,013)	(6,038,347)	(488,167)	(543,947)
TAXATION PAID				
	-	-	(1,404,168)	(240,248)
TRANSACTION COSTS PAID				
	-	-	(349,679)	(10,432)
OTHER FEES PAID				
	(200)	(15,200)	(155,271)	(22,148)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES				
	8,666,232	193,646,908	(1,340,333,384)	100,293
FINANCING ACTIVITIES				
INTEREST PAID				
	-	-	-	(89)
CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS				
6	14,000,400	51,760,800	1,342,317,180	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS				
6	(23,493,900)	(245,598,800)	-	-
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES				
	(9,493,500)	(193,838,000)	1,342,317,180	(89)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS				
	(827,268)	(191,092)	1,983,796	100,204
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD				
	2,529,443	2,990,370	108,995	407,837
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD				
	1,702,175	2,799,278	2,092,791	508,041
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
BANK BALANCES				
	1,702,175	2,799,278	2,092,791	508,041

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

	NOTE	iShares MSCI Emerging Asia Index ETF	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
OPERATING ACTIVITIES			
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		(7,617,135)	(8,601,590)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		7,004,611	7,521,097
DIVIDENDS RECEIVED		1,073,596	1,318,666
BANK INTEREST RECEIVED		4	10
MANAGEMENT FEE PAID		(281,066)	(633,942)
TAXATION PAID		(269,933)	(315,435)
TRANSACTION COSTS PAID		(16,359)	(21,508)
OTHER FEES PAID		(108,485)	(67,083)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES		(214,767)	(799,785)
FINANCING ACTIVITIES			
INTEREST PAID		(13)	(188)
CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	6	-	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	6	-	-
NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES		(13)	(188)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(214,780)	(799,973)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		621,631	951,911
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		406,851	151,938
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
BANK BALANCES		406,851	151,938

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

NOTE	iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
OPERATING ACTIVITIES				
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
	(21,209,561)	(132,881,578)	(1,879,844)	(9,989,658)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
	72,739,796	270,343,172	2,076,284	40,723,707
	DIVIDENDS RECEIVED			
	1,053,526	1,786,139	44,480	362,428
	BANK INTEREST RECEIVED			
	2,950	3,934	291	151
	MANAGEMENT FEE PAID			
	(1,190,797)	(2,185,039)	(60,737)	(585,355)
	TAXATION PAID			
	(184,694)	(327,581)	(7,926)	(45,984)
	TRANSACTION COSTS PAID			
	(1,510,292)	(806,887)	(13,944)	(859,524)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS			
	(2,074,971)	(3,027,841)	(71,578)	(247,405)
	OTHER FEES PAID			
	(152,376)	(251,381)	(8,724)	(34,274)
	NET CASH GENERATED FROM OPERATING ACTIVITIES			
	47,473,581	132,652,938	78,302	29,324,086
FINANCING ACTIVITIES				
	INTEREST PAID			
	-	-	-	-
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS			
6	(47,559,367)	(77,516,098)	-	(29,330,442)
	NET CASH USED IN FINANCING ACTIVITIES			
	(47,559,367)	(77,516,098)	-	(29,330,442)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
	(85,786)	55,136,840	78,302	(6,356)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	2,565,721	3,040,158	78,324	616,553
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	2,479,935	58,176,998	156,626	610,197
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
	BANK BALANCES			
	2,479,935	58,176,998	156,626	610,197

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

		iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE			
OPERATING ACTIVITIES			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(641,857)	(9,446,326)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	798,280	102,513,668
	DIVIDENDS RECEIVED	24,271	301,662
	BANK INTEREST RECEIVED	1,562	267
	MANAGEMENT FEE PAID	(36,197)	(748,138)
	TAXATION PAID	(3,957)	(48,930)
	TRANSACTION COSTS PAID	(4,830)	(1,773,711)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(48,295)	(447,257)
	OTHER FEES PAID	(23,849)	(41,550)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	65,128	90,309,685
FINANCING ACTIVITIES			
	INTEREST PAID	(63)	(25)
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	-	(89,833,522)
	NET CASH USED IN FINANCING ACTIVITIES	(63)	(89,833,547)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	65,065	476,138
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	110,329	1,076,494
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	175,394	1,552,632
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
	BANK BALANCES	175,394	1,552,632

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

NOTE	iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)		iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
OPERATING ACTIVITIES				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(5,064,614)	(31,085,539)	(1,741,704)	(18,450,200)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	18,725,172	133,403,664	13,677,028	88,880,711
DIVIDENDS RECEIVED	333,469	768,846	161,699	634,989
BANK INTEREST RECEIVED	313	570	56	322
MANAGEMENT FEE PAID	(500,806)	(1,466,838)	(163,124)	(828,888)
TAXATION PAID	(103,917)	(209,605)	(25,348)	(123,060)
TRANSACTION COSTS PAID	(2,010,453)	(352,067)	(833,537)	(922,979)
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(1,087,133)	(2,048,429)	(210,321)	(573,000)
OTHER FEES PAID	(60,261)	(70,486)	(51,008)	(85,831)
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	10,231,770	98,940,116	10,813,741	68,532,064
FINANCING ACTIVITIES				
INTEREST PAID	-	(918)	-	-
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	(10,989,660)	(100,016,501)	(10,742,018)	(44,610,590)
NET CASH USED IN FINANCING ACTIVITIES	(10,989,660)	(100,017,419)	(10,742,018)	(44,610,590)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(757,890)	(1,077,303)	71,723	23,921,474
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,066,450	1,880,443	239,325	799,620
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	308,560	803,140	311,048	24,721,094
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
BANK BALANCES	308,560	803,140	311,048	24,721,094

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

		iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)	
		01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$
NOTE			
OPERATING ACTIVITIES			
	PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(3,234,448)	(12,398,674)
	PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	3,233,659	126,266,237
	DIVIDENDS RECEIVED	331,735	787,011
	BANK INTEREST RECEIVED	1,003	450
	MANAGEMENT FEE PAID	(140,840)	(927,495)
	TAXATION PAID	(37,547)	(88,454)
	TRANSACTION COSTS PAID	(22,636)	(3,697,702)
	SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(159,726)	(642,399)
	OTHER FEES PAID	(28,204)	(78,476)
	NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	(57,004)	109,220,498
FINANCING ACTIVITIES			
	CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	-	(108,685,500)
	NET CASH USED IN FINANCING ACTIVITIES	-	(108,685,500)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(57,004)	534,998
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	451,337	1,221,039
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	394,333	1,756,037
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
	BANK BALANCES	394,333	1,756,037

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2016

NOTE	iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)		iShares RMB Bond Index ETF	
	01.01.2016 to 30.06.2016 (Unaudited) HK\$	01.01.2015 to 30.06.2015 (Unaudited) HK\$	01.01.2016 to 30.06.2016 (Unaudited) RMB	01.01.2015 to 30.06.2015 (Unaudited) RMB
OPERATING ACTIVITIES				
PAYMENTS FOR PURCHASE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	(4,213,893)	(5,601,779)	(46,857,707)	(43,637,535)
PROCEEDS FROM SALE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	4,586,435	47,083,784	66,959,717	47,977,471
DIVIDENDS RECEIVED	554,404	595,656	-	-
BANK INTEREST RECEIVED	4,401	429	-	-
OTHER INCOME RECEIVED	-	-	-	27,728
MANAGEMENT FEE PAID	(216,322)	(744,323)	(155,683)	(217,400)
TAXATION PAID	(59,887)	(98,075)	-	-
TRANSACTION COSTS PAID	(23,386)	(196,466)	-	-
SECURITIES LENDING EXPENSES PAID IN RESPECT OF THE COLLATERAL ARRANGEMENTS	(261,710)	(483,921)	-	-
OTHER FEES PAID	(16,640)	(56,757)	(18,632)	(9,758)
NET CASH GENERATED FROM OPERATING ACTIVITIES	353,402	40,498,548	19,927,695	4,140,506
FINANCING ACTIVITIES				
CASH COMPONENT AND CASH SUBSCRIPTION RECEIVED ON ISSUE OF UNITS	6	-	-	5,538,912
CASH COMPONENT AND CASH REDEMPTION PAID ON REDEMPTION OF UNITS	6	(35,984,753)	(17,682,961)	(6,848,380)
DISTRIBUTION PAID	11	-	(1,632,273)	(2,005,457)
NET CASH USED IN FINANCING ACTIVITIES	-	(35,984,753)	(19,315,234)	(3,314,925)
NET INCREASE IN CASH AND CASH EQUIVALENTS	353,402	4,513,795	612,461	825,581
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	608,943	1,323,052	434,960	645,142
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	962,345	5,836,847	1,047,421	1,470,723
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
BANK BALANCES	962,345	5,836,847	1,047,421	1,470,723

The accompanying notes form part of these condensed financial statements.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements

1 THE TRUST

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2016, the Trust has established twenty sub-funds:

NAME OF SUB-FUND	LISTING DATE ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "SEHK")
iShares MSCI China Index ETF	28th November 2001
iShares MSCI China A International Index ETF	28th January 2016
iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)	18th November 2004
iShares S&P BSE SENSEX India Index ETF	2nd November 2006
iShares MSCI AC Asia ex Japan Index ETF	23rd April 2009
iShares MSCI Emerging Asia Index ETF	23rd April 2009
iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF)	18th November 2009
iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF)	20th July 2010
iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF)	20th July 2010
iShares RMB Bond Index ETF	18th June 2013
iShares Core KOSPI 200 Index ETF	29th June 2016
iShares Core MSCI Taiwan Index ETF	29th June 2016
iShares DAX Index ETF	29th June 2016
iShares EURO STOXX 50 Index ETF	29th June 2016
iShares FTSE 100 Index ETF	29th June 2016
iShares NASDAQ 100 Index ETF	29th June 2016

These financial statements relate to the first fourteen sub-funds (each a "Sub-Fund"). The first financial reporting period for the last six Sub-Funds on the list will be for the period ending 31st December 2016.

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

iShares MSCI China Index ETF ("MSCI China ETF")

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. It is designed to track the equity market performance of (i) Chinese securities (H-shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of Depositary Receipts.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares MSCI China A International Index ETF (“MSCI China A ETF”)

The objective of the MSCI China A ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A International Index. The MSCI China A International Index captures large and mid-cap representation of the Shenzhen Stock Exchange and Shanghai Stock Exchange and includes the China A-Share constituents of the MSCI China All Shares Index. The MSCI China A ETF may invest in China A-Shares through a combination of RQFII quota and the Stock Connect.

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF) (“A50 China ETF”)

The objective of the A50 China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. Until 2nd August 2013, the A50 China ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products (“CAAPs”). Since 2nd August 2013, the A50 China ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer (“CAAP Issuer”) to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

As at 30th June 2016, there were sixteen (31st December 2015: sixteen) participating dealers and six (31st December 2015: seven) CAAP Issuers for the A50 China ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares S&P BSE SENSEX India Index ETF (“SENSEX India ETF”)

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the “Mauritius Subsidiary”), to hold Indian securities and India Access Products (“IAPs”) on behalf of the SENSEX India ETF.

The SENSEX India ETF may invest up to 15% of its net asset value in IAPs; with a maximum exposure to any single issuer of 10% of its net asset value. For the period/year ended 30th June 2016 and 31st December 2015, the SENSEX India ETF did not hold any IAPs.

iShares MSCI AC Asia ex Japan Index ETF (“MSCI AC Asia ex Japan ETF”)

The objective of the MSCI AC Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index, and, prior to 27th July 2015, the MSCI Asia APEX 50 Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks and the MSCI Asia APEX 50 Index consists of 50 largest stocks that meet the tradability criteria.

From 27th July 2015, the name of iShares MSCI Asia APEX 50 Index ETF changed to iShares MSCI AC Asia ex Japan Index ETF as a result of the change in underlying index. The underlying index changed from MSCI Asia APEX 50 Index to MSCI All Country Asia ex Japan Index.

iShares MSCI Emerging Asia Index ETF (“MSCI Emerging Asia ETF”)

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia. The MSCI Emerging Asia ETF is not a registered Foreign Portfolio Investor (“FPI”) with the Securities and Exchange Investment Board of India (“SEBI”) and is investing in the SENSEX India ETF to gain exposure to the Indian market segment of the MSCI EM Asia Index. There is no additional management fee charged on MSCI Emerging Asia ETF's holding of SENSEX India ETF, as detailed in note 5(a).

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF) (“CSI 300 A-Share ETF”)

The objective of the CSI 300 A-Share ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges. The CSI 300 A-Share ETF does not hold A-Shares directly but rather gain access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds[^] and CAAPs or solely in CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares. There is no additional management fee charged on the CSI 300 A-Share ETF's holding in the CSI Sector Index Funds, as detailed in note 5(a). As at 30th June 2016 and 31st December 2015, the CSI 300 A-Share ETF solely invested in CAAPs.

[^] Referred to individually or collectively as the “CSI Sector Index Funds”.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

As at 30th June 2016, there were fourteen (31st December 2015: fourteen) participating dealers and three (31st December 2015: three) CAAP Issuers for the CSI 300 A-Share ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares CSI A-Share Energy Index ETF (*This is a synthetic ETF) ("CSI A-Share Energy ETF")*

The objective of the CSI A-Share Energy ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Energy Index. The CSI 300 Energy Index measures the performance of the energy sector of the CSI 300 Index. Industries included in the CSI 300 Energy Index include energy equipment & services, oil, gas & consumable fuels. The CSI A-Share Energy ETF does not hold A-Shares directly but rather gain access to the CSI 300 Energy Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016, there were fourteen (31st December 2015: fourteen) participating dealers and one (31st December 2015: one) CAAP Issuer for the CSI A-Share Energy ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares CSI A-Share Materials Index ETF (*This is a synthetic ETF) ("CSI A-Share Materials ETF")*

The objective of the CSI A-Share Materials ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Materials Index. The CSI 300 Materials Index measures the performance of the materials sector of the CSI 300 Index. Industries included in the CSI 300 Materials Index include chemicals, construction materials, containers & packaging, metals & mining, paper & forest products. The CSI A-Share Materials ETF does not hold A-Shares directly but rather gain access to the CSI 300 Materials Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016, there were fourteen (31st December 2015: fourteen) participating dealers and three (31st December 2015: three) CAAP Issuers for the CSI A-Share Materials ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares CSI A-Share Financials Index ETF (*This is a synthetic ETF) ("CSI A-Share Financials ETF")*

The objective of the CSI A-Share Financials ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Financials Index. The CSI 300 Financials Index measures the performance of the financials sector of the CSI 300 Index. Industries included in the CSI 300 Financials Index include banks, insurance, capital markets, real estate management & development. The CSI A-Share Financials ETF does not hold A-Shares directly but rather gain access to the CSI 300 Financials Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016, there were fourteen (31st December 2015: fourteen) participating dealers and two (31st December 2015: two) CAAP Issuers for the CSI A-Share Financials ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares CSI A-Share Infrastructure Index ETF (*This is a synthetic ETF) ("CSI A-Share Infrastructure ETF")*

The objective of the CSI A-Share Infrastructure ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Infrastructure Index. The CSI 300 Infrastructure Index measures the performance of the Infrastructure sub-sector of the CSI 300 Index. Industries included in the CSI 300 Infrastructure Index include oil & gas, storage & transportation (ex non-pipeline transportation), oil & gas drilling, oil & gas equipment & services (ex equipment), highways & rail tracks, marine ports & services, airport services, electric utilities, gas utilities, multi-utilities, water utilities, alternative carriers, integrated telecommunication. The CSI A-Share Infrastructure ETF does not hold A-Shares directly but rather gain access to the CSI 300 Infrastructure Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016, there were fourteen (31st December 2015: fourteen) participating dealers and two (31st December 2015: two) CAAP Issuers for the CSI A-Share Infrastructure ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF) (“CSI A-Share Consumer Discretionary ETF”)

The objective of the CSI A-Share Consumer Discretionary ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Consumer Discretionary Index. The CSI 300 Consumer Discretionary Index measures the performance of the Consumer Discretionary sector of the CSI 300 Index. Industries included in the CSI 300 Consumer Discretionary Index include auto components and automobiles, household durables, leisure equipment and products, textiles, apparel and luxury food, hotels, restaurants and leisure, diversified consumer services, media, distributors, multiline retail and specialty retail. The CSI A-Share Consumer Discretionary ETF does not hold A-Shares directly but rather gain access to the CSI 300 Consumer Discretionary Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016, there were twelve (31st December 2015: twelve) participating dealers and one (31st December 2015: one) CAAP Issuer for the CSI A-Share Consumer Discretionary ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF) (“CSI A-Share Consumer Staples ETF”)

The objective of the CSI A-Share Consumer Staples ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Consumer Staples Index. The CSI 300 Consumer Staples Index measures the performance of the Consumer Staples sector of the CSI 300 Index. Industries included in the CSI 300 Consumer Staples Index include food and staples retailing, beverages, food products, household products and personal products. The CSI A-Share Consumer Staples ETF does not hold A-Shares directly but rather gain access to the CSI 300 Consumer Staples Index through CAAPs. A CAAP represents only an obligation of each CAAP Issuer to provide the economic performance equivalent to holding the underlying A-Shares.

As at 30th June 2016 there were twelve (31st December 2015: twelve) participating dealers and two (31st December 2015: two) CAAP Issuers for the CSI A-Share Consumer Staples ETF. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 is set out in note 5(c).

iShares RMB Bond Index ETF (“RMB Bond Index ETF”)

The objective of the RMB Bond Index ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the Citi RMB Bond Capped Index. The Citi RMB Bond Capped Index is a total return index and provides exposure to RMB-denominated bonds issued and settled outside the PRC. It includes fixed-rate securities issued by governments, government sponsored agencies, supranationals, and corporations that are issued or distributed outside the PRC with a minimum maturity date of one year and a minimum size outstanding of RMB1 billion.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These condensed semi-annual financial statements for the six months ended 30th June 2016 have been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting”. The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2015, which have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of condensed financial statements in conformity with IFRS requires Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

(a) *Functional Currency*

MSCI China ETF, A50 China ETF, SENSEX India ETF, MSCI AC Asia ex Japan ETF, MSCI Emerging Asia ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollars.

MSCI China A ETF and RMB Bond Index ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are listed on SEHK with their units quoted in RMB.

(b) *Fair value of securities not quoted in an active market*

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes "observable" requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

(c) *Taxation*

In preparing these condensed financial statements, Management has made certain assumptions and used various estimates concerning the tax exposure which is dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI China ETF, MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF

The Sub-Funds invest in Chinese securities (including H-shares, Red Chips and P Chips) listed on the SEHK, B-shares of Chinese securities listed on the Shanghai Stock Exchange and the Shenzhen Stock Exchange and depository receipts. Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realized from the trading of these securities. However, no provision was made for taxation from such gains in the financial statements as the Manager believes that the Sub-Funds can sustain a position for not filing a tax return based on the existing tax regulations and that the enforcement of such PRC tax on capital gains is not probable.

MSCI China A International Index ETF

The Sub-Fund may invest in China A-Shares through a combination of RQFII quota and Stock Connect. On 14th November 2014, via the release of Circular 79 and Circular 81 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC") and the State Administration of Taxation ("SAT"), acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect. No provision was made for taxation from such gains in the financial statements as the Sub-Fund began operations post this temporary exemption being granted.

A50 China ETF

The Sub-Fund invests directly in A-Shares of China securities. Under the PRC Corporate Income Tax Law, the Sub-Fund may be liable to pay PRC tax on the capital gains realized from the trading of these securities at 10% via the manager's Qualified Foreign Institutional Investor ("QFII") and RQFII license quotas, provided that the Sub-Fund does not have a PRC tax establishment nor its central management and control in the PRC.

On 14th November 2014, via the release of Circular 79 and Circular 81 by the Ministry of Finance ("MOF") in the PRC, the China Securities Regulatory Commission ("CSRC"), and the State Administration of Taxation ("SAT") acting with State Council's approval, a temporary exemption from tax on capital gains derived from the trading of A-Shares on or after 17th November 2014 was provided to (i) QFIIs/RQFIIs; and (ii) foreign investors trading in A-Shares via Stock Connect. However, Circular 79 did also state that any gains realized by QFIIs/RQFIIs prior to 17th November 2014 would be subject to tax in accordance with law.

Pursuant to Circular 79 and Circular 81, the Manager realigned the provisioning policy of the A50 China ETF in respect of its direct A-Shares investments. As such, the A50 China ETF currently no longer provisions for unrealized capital gains, or for capital gains realized on or after 17th November 2014. With respect to the A50 China ETF's direct investments in A-Shares via its QFII and RQFII quotas, the A50 China ETF filed for relief under the respective Double Tax Agreement ("DTA") with the PRC tax authorities and was subsequently approved. As such, a positive yet immaterial adjustment was made to the NAV of the A50 China ETF on 29th October 2015 to reflect the true-up between tax settlement and provision.

(d) *Valuation of CAAPs*

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF gain some, or all, of their exposure to the relevant indices through CAAPs, being derivative instruments linked to A-Shares, issued by one or more QFIIs or their affiliates (together, "CAAP Issuers").

Under the general taxing provision of PRC corporate tax law, a 10% withholding tax may be payable on the gains derived from the sale of A-Shares by QFIIs. As such, since November 2008, or the respective Sub-Fund's inception date (whichever is later), certain CAAP Issuers have withheld up to 10% on realized gains on CAAPs, and although different CAAP Issuers commenced withholding on different dates, certain CAAP Issuers were withholding an amount of 10% representing the PRC capital gains tax on realized gains prior to 17th November 2014 that they believe would be payable on the actual sale of the underlying A-Shares of each CAAP issued.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

Pursuant to the release of Circular 79 on 14th November 2014, the Manager realigned the provisioning policy of the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF in respect of their underlying PRC investments in CAAPs. CAAP Issuers are no longer withholding 10% on gains realized on or after 17th November 2014 and have ceased to return any capital gains tax withheld and retained after five years as previously agreed. Any provisions made on realized gains by CAAP Issuers prior to 17th November 2014 will continue to be maintained, pending the settlement discussions with CAAP Issuers. Likewise, any amounts previously withheld by the CAAP Issuers but then subsequently refunded to the Sub-Funds after the agreed five year anniversary have continued to be provided for by the Sub-Funds. Moreover, the Manager has made a further provision during the year ended 31st December 2014, included within other accounts payable as disclosed in the Statement of Financial Position, based on independent advice, on any capital gains tax shortfall of provisioning on realized gains in respect of CAAPs from 1st January 2008, or the respective Sub-Fund's inception date (whichever is later), up to and including 14th November 2014. To date, the Manager is in the process of settling the withheld CGT amounts or agreeing the amounts to be paid if not previously withheld attributable to the CAAPs invested in by the Sub-Funds, and depending on whether the withheld amounts or provision of the respective Sub-Fund is greater or less than the amount of CGT attributable, there could be material adjustments to the net asset value ("NAV") of that Sub-Fund, be it positive or negative.

The Manager has agreed and settled some of the withheld capital gains tax amounts attributable to the CAAPs Issuers. The settlements resulted in a reversal of part of the provision included within other accounts payable, and a refund of previously withheld capital gains tax amounts with the corresponding adjustments to net gain/(loss) on financial assets at fair value through profit or loss, as disclosed in the following table.

	Refund of previously withheld capital gains tax (Unaudited) HK\$'000	Reversal of provision (Unaudited) HK\$'000
A50 CHINA ETF	147,475	404,849
CSI 300 A-SHARE ETF	2,308	158
CSI A-SHARE ENERGY ETF	252	7
CSI A-SHARE MATERIALS ETF	1,336	48
CSI A-SHARE FINANCIALS ETF	72	39
CSI A-SHARE INFRASTRUCTURE ETF	43	15
CSI A-SHARE CONSUMER DISCRETIONARY ETF	850	-
CSI A-SHARE CONSUMER STAPLES ETF	3,799	-

Investors should note that there is an amount of realized gains on CAAPs for which a tax provision has not been made since inception of the A50 China ETF to 1st January 2008. Should the PRC tax authorities require further provision to reflect any CGT shortfall on gains realized prior to 1st January 2008, it may significantly impact the NAV of the A50 China ETF.

The Manager has exercised its judgment when assessing the required provision and amounts withheld by the CAAP Issuers of the Sub-Funds. As significant uncertainties on the effective date of enforcement of PRC tax on gains on A-Shares and the extent to which individual QFIs may benefit from tax treaties continue to exist, despite the release of Circular 79, the estimation of the Manager may substantially differ from the amounts when settled.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

Any change in taxation imposed on QFIs is likely to have a subsequent impact on the required provision or the withheld amounts and accordingly on the net assets attributable to unitholders of the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF. The Manager estimates, on the basis of information provided by the relevant CAAP Issuers and the Trustee, the maximum realized gains since the Sub-Funds' respective inception dates which could be exposed to PRC taxation at the rate of 10% as at 30th June 2016 and 31st December 2015 to be approximately as disclosed in the following table:

	30th June 2016 Realized gains (Unaudited) HK\$ million	31st December 2015 Realized gains (Audited) HK\$ million
A50 CHINA ETF	32,773.7	32,883.2
CSI 300 A-SHARE ETF	84.9	84.9
CSI A-SHARE ENERGY ETF	31.2	31.2
CSI A-SHARE MATERIALS ETF	79.9	79.9
CSI A-SHARE FINANCIALS ETF	80.7	80.7
CSI A-SHARE INFRASTRUCTURE ETF	25.1	25.1
CSI A-SHARE CONSUMER DISCRETIONARY ETF	89.1	89.1
CSI A-SHARE CONSUMER STAPLES ETF	182.0	182.0

At 30th June 2016 and 31st December 2015, the amounts withheld by the CAAP Issuers in respect of potential PRC capital gains tax are disclosed in the following table. Such amounts withheld have reduced the realized gains reflected in the financial statements.

	30th June 2016 Amounts withheld by CAAP Issuers HK\$'000	31st December 2015 Amounts withheld by CAAP Issuers HK\$'000
A50 CHINA ETF	743,427	752,545
CSI 300 A-SHARE ETF	4,474	4,474
CSI A-SHARE ENERGY ETF	1,158	1,158
CSI A-SHARE MATERIALS ETF	3,497	3,497
CSI A-SHARE FINANCIALS ETF	4,787	4,787
CSI A-SHARE INFRASTRUCTURE ETF	1,065	1,065
CSI A-SHARE CONSUMER DISCRETIONARY ETF	4,674	4,674
CSI A-SHARE CONSUMER STAPLES ETF	14,441	14,441

Pursuant to Circular 79, all provision on unrealized gains from 17th November 2014 onwards has ceased, the balances of which have been reversed with an impact to NAV.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

4 MOVEMENT OF THE REDEEMABLE UNITS

The movements of the redeemable units are as follows:

	iShares MSCI China Index ETF Number of units		iShares MSCI China A International Index ETF Number of units
	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	25.01.2016 (date of inception) TO 30.06.2016 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	127,800,000	59,400,000	-
ISSUE OF UNITS	6,000,000	129,000,000	19,500,000
REDEMPTION OF UNITS	(26,400,000)	(14,400,000)	-
UNITS IN ISSUE AT THE END OF THE PERIOD	107,400,000	174,000,000	19,500,000
	HK\$	HK\$	RMB
ACCOUNTING NAV (PER UNIT)	17.97	24.39	6.07

	iShares MSCI Emerging Asia Index ETF Number of units		iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF) Number of units	
	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	3,200,000	3,600,000	10,000,000	13,000,000
ISSUE OF UNITS	-	-	-	-
REDEMPTION OF UNITS	-	-	(2,000,000)	(3,000,000)
UNITS IN ISSUE AT THE END OF THE PERIOD	3,200,000	3,600,000	8,000,000	10,000,000
	HK\$	HK\$	HK\$	HK\$
ACCOUNTING NAV (PER UNIT)	39.19	45.93	23.87	37.72

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF) Number of units		iShares S&P BSE SENSEX India Index ETF Number of units		iShares MSCI AC Asia ex Japan Index ETF Number of units	
01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)
3,510,000,000	6,326,000,000	46,600,000	68,600,000	2,400,000	2,400,000
24,000,000	330,000,000	800,000	2,400,000	36,000,000	-
(688,000,000)	(3,236,000,000)	(1,400,000)	(12,600,000)	-	-
2,846,000,000	3,420,000,000	46,000,000	58,400,000	38,400,000	2,400,000
HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
10.40	15.43	18.10	19.62	39.24	45.94

iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Materials Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Financials Index ETF* (*This is a synthetic ETF) Number of units	
01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)
2,500,000	5,500,000	1,000,000	7,500,000	8,000,000	14,000,000
-	-	-	-	-	-
-	(3,000,000)	-	(6,500,000)	(1,000,000)	(6,000,000)
2,500,000	2,500,000	1,000,000	1,000,000	7,000,000	8,000,000
HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
5.11	9.71	8.64	13.01	12.47	18.05

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	iShares CSI A-Share Infrastructure Index ETF* (*This is a synthetic ETF) Number of units		iShares CSI A-Share Consumer Discretionary Index ETF* (*This is a synthetic ETF) Number of units	
	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)
UNITS IN ISSUE AT THE BEGINNING OF THE PERIOD	3,000,000	6,000,000	1,500,000	5,000,000
ISSUE OF UNITS	-	-	-	-
REDEMPTION OF UNITS	(1,000,000)	(3,000,000)	-	(3,500,000)
UNITS IN ISSUE AT THE END OF THE PERIOD	2,000,000	3,000,000	1,500,000	1,500,000
	HK\$	HK\$	HK\$	HK\$
ACCOUNTING NAV (PER UNIT)	10.90	22.23	18.64	29.97

5 TRANSACTIONS WITH THE TRUSTEE, MANAGER AND CONNECTED PERSONS

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management Fee

MSCI China ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

MSCI China A ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.60% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.99% of the net asset values of the Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

SENSEX India ETF

Prior to 1 July 2016, the Manager was entitled to receive a management fee, at the annual rate of 0.99% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. From 1 July 2016, the management fee was reduced from 0.99% to 0.64% per annum of the net asset value of the Sub-Fund.

MSCI Emerging Asia ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

During the periods ended 30th June 2016 and 2015, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

iShares CSI A-Share Consumer Staples Index ETF* (*This is a synthetic ETF) Number of units		iShares RMB Bond Index ETF Number of units	
01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)	01.01.2016 TO 30.06.2016 (UNAUDITED)	01.01.2015 TO 30.06.2015 (UNAUDITED)
2,250,000	4,000,000	2,633,618	3,285,318
-	-	-	160,000
-	(1,750,000)	(523,600)	(200,000)
2,250,000	2,250,000	2,110,018	3,245,318
HK\$	HK\$	RMB	RMB
21.63	24.47	34.50	34.62

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI AC Asia ex Japan ETF

Prior to 1 July 2016, the Manager was entitled to receive a management fee, at the annual rate of 0.59% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. From 1 July 2016, the management fee was reduced from 0.59% to 0.28% per annum of the net asset value of the Sub-Fund.

RMB Bond Index ETF

The Manager is entitled to receive a management fee, currently at the annual rate of 0.39% of the net asset value of the Sub-Fund. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears.

Apart from the fees and expenses stated in notes 5(b) to (e) below, all other fees and expenses of each Sub-Fund are paid by the Manager.

(b) Fees and Charges Paid to the Trustee/Custodian and its Connected Persons

The following table discloses the transaction handling fees paid by the Sub-Funds for the purchase and sale of investments and handling of CAAP Issuer collateral across different markets:

MARKETS	TRANSACTION HANDLING FEE US\$
AUSTRALIA	10
CHINA A-SHARES	22
CHINA B-SHARES	45
EUROCLEAR	10
FRANCE	15
GERMANY	10
HONG KONG	10
INDIA	25
INDONESIA	25
JAPAN	20
MALAYSIA	20
PHILIPPINES	35
SHANGHAI - HONG KONG STOCK CONNECT	10
SINGAPORE	15
SOUTH KOREA	15
SWITZERLAND	15
TAIWAN	30
THAILAND	20
THE UNITED KINGDOM	10
THE UNITED STATES OF AMERICA	10

The administration fee for the purchase, sale and rebalancing of investments is US\$15 per transaction.

For each Sub-Fund, the safe custody and bank charges stated in the Condensed Statement of Comprehensive Income are paid to a Connected Person of the Custodian by the Sub-Funds.

All other fees payable to the Trustee/Custodian and its Connected Person are borne by the Manager.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

(c) CAAP Maintenance Charge

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The CAAP Issuers are entitled to a CAAP maintenance charge. The CAAP maintenance charge equals 0.3% per annum of the daily mark to market value of the CAAPs held by the above Sub-Funds, payable at the end of each quarter based on the period's number of actual days.

From 1st April 2013, the CAAP maintenance charge was waived by the CAAP Issuers. A list of the CAAP Issuers as at 30th June 2016 and 31st December 2015 are as follow:

As at 30th June 2016	As at 31st December 2015
Citigroup Global Markets Holdings Inc. ^{1, 4, 5}	Barclays Bank PLC ¹
Credit Suisse AG, Nassau Branch ^{1, 2, 4, 5, 6, 8}	Citigroup Global Markets Holdings Inc. ^{1, 4, 5}
HSBC Bank plc ^{1, 2, 3, 4, 6, 7, 8}	Credit Suisse AG, Nassau Branch ^{1, 2, 4, 5, 6, 8}
JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. ¹	HSBC Bank plc ^{1, 2, 3, 4, 6, 7, 8}
Macquarie Bank Ltd ¹	JP Morgan Structured Products B.V., guaranteed by JP Morgan Chase Bank, N.A. ¹
UBS AG London Branch ^{1, 2}	Macquarie Bank Ltd ¹
	UBS AG London Branch ^{1, 2}

¹ Applicable to A50 China ETF

² Applicable to CSI 300 A-Share ETF

³ Applicable to CSI A-Share Energy ETF

⁴ Applicable to CSI A-Share Materials ETF

⁵ Applicable to CSI A-Share Financials ETF

⁶ Applicable to CSI A-Share Infrastructure ETF

⁷ Applicable to CSI A-Share Consumer Discretionary ETF

⁸ Applicable to CSI A-Share Consumer Staples ETF

The CAAP Issuers include Connected Persons of the Trustee.

(d) IAP Maintenance Charge

SENSEX India ETF

The IAP Issuer is entitled to an IAP maintenance charge, payable at the end of each quarter. The IAP maintenance charge equals 0.3% per annum of the daily mark to market value of the total IAPs held by the Mauritius Subsidiary, up to and including US\$200 million, and 0.2% per annum for IAPs in excess of US\$200 million, payable at the end of each quarter based on the period's number of actual days. For the periods ended 30th June 2016 and 2015, the Mauritius Subsidiary did not hold any IAPs and therefore, did not incur any IAP maintenance charge.

(e) Transaction Costs on Financial Assets at Fair Value through Profit or Loss

A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

The CAAP Issuers also charge a 0.3% commission (excluding stamp duty of 0.1%) on each purchase and sale of each CAAP acquired for the account of the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF. 0.1% stamp duty is payable on the sale of A-Shares and is added to the CAAP commission on sale.

The CAAP commission may be agreed from time to time between the Manager and the CAAP Issuers.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

SENSEX India ETF

The IAP Issuer also charges a 0.295% commission (including Indian stamp duty of 0.1%) on each purchase and sale of each IAP acquired for the account of the Mauritius Subsidiary. For the periods and as of 30th June 2016 and 2015, the Mauritius Subsidiary did not hold any IAPs and therefore, did not incur any IAP transaction costs.

(f) **Bank Balances**

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, which carry interest at normal commercial rates. Bank balances held with the group company of the Trustee as at 30th June 2016 and 31st December 2015 were as follows:

SUB-FUNDS	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
MSCI CHINA ETF	23,190,730	4,771,207
A50 CHINA ETF	712,776,962	811,998,310
SENSEX INDIA ETF	1,702,175	2,529,443
MSCI AC ASIA EX JAPAN ETF	2,092,791	108,995
MSCI EMERGING ASIA ETF	406,851	621,631
CSI 300 A-SHARE ETF	2,479,935	2,565,721
CSI A-SHARE ENERGY ETF	156,626	78,324
CSI A-SHARE MATERIALS ETF	175,394	118,230
CSI A-SHARE FINANCIALS ETF	308,560	1,066,450
CSI A-SHARE INFRASTRUCTURE ETF	311,048	239,325
CSI A-SHARE CONSUMER DISCRETIONARY ETF	394,333	451,337
CSI A-SHARE CONSUMER STAPLES ETF	962,345	608,943

SUB-FUNDS	AS AT 30TH JUNE 2016 (UNAUDITED) RMB	AS AT 31ST DECEMBER 2015 (AUDITED) RMB
MSCI CHINA A ETF	395,567	N/A
RMB BOND INDEX ETF	1,047,421	434,960

(g) **Bank Overdraft**

Bank overdraft held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2016 and 31st December 2015 was as follows:

SUB-FUND	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CSI A-SHARE MATERIALS ETF	-	7,901

The bank overdraft as at 31st December 2015 was unsecured and repaid on 4th January 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

(h) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is a fellow subsidiary under the same group of the Trustee, has granted an uncommitted banking overdraft facility lines to the Sub-Funds. The facility limit for each Sub-Fund shall be the lesser of (i) the limit applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund under the custody of HSBC, the Trustee or any of its affiliates. In addition to the facility limit for each Sub-Fund, the overall limit applicable to all of the facilities shall not exceed US\$50,000,000. The total amount outstanding at any time under all of the facilities shall not exceed the overall limit. As at 30th June 2016 and 31st December 2015, the banking overdraft facility lines available to the following Sub-Funds were as follows:

SUB-FUNDS	AS AT 30TH JUNE 2016 (UNAUDITED) US\$	AS AT 31ST DECEMBER 2015 (AUDITED) US\$
MSCI CHINA ETF	5,000,000	5,000,000
MSCI CHINA A ETF	5,000,000	N/A
A50 CHINA ETF	50,000,000	50,000,000
SENSEX INDIA ETF	5,000,000	5,000,000
MSCI AC ASIA EX JAPAN ETF	1,000,000	1,000,000
MSCI EMERGING ASIA ETF	2,500,000	2,500,000
CSI 300 A-SHARE ETF	5,000,000	5,000,000
CSI A-SHARE ENERGY ETF	500,000	500,000
CSI A-SHARE MATERIALS ETF	500,000	500,000
CSI A-SHARE FINANCIALS ETF	1,500,000	1,500,000
CSI A-SHARE INFRASTRUCTURE ETF	1,000,000	1,000,000
CSI A-SHARE CONSUMER DISCRETIONARY ETF	1,500,000	1,500,000
CSI A-SHARE CONSUMER STAPLES ETF	1,000,000	1,000,000
RMB BOND INDEX ETF	1,000,000	N/A

(i) Financial Assets at Fair Value through Profit or Loss

MSCI AC Asia ex Japan ETF

For the Sub-Fund's investments in the iShares MSCI India Index ETF, an exchange traded fund managed by BlackRock (Singapore) Limited, which is the affiliate of the Manager, please refer to Investment Portfolio for details.

MSCI Emerging Asia ETF

For the Sub-Fund's investments in the SENSEX India ETF, please refer to Investment Portfolio for details.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

6 MAJOR NON-CASH TRANSACTIONS

(a) Subscriptions

Until 14th November 2008, units could only be subscribed in kind and not for cash. Since 14th November 2008, units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

MSCI China ETF

During the period ended 30th June 2016, all units issued were through cash subscriptions. During the period ended 30th June 2015, the Sub-Fund issued 129,000,000 units in exchange for Application Baskets consisting of investments valued at a total of HK\$3,085,162,720 plus the relevant cash component included in the Condensed Statement of Cash Flows.

MSCI China A ETF

During the period ended 30th June 2016, all units issued were through cash subscriptions.

A50 China ETF

During the period ended 30th June 2016, the Sub-Fund issued 24,000,000 units (30th June 2015: 200,000,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$272,014,773 (30th June 2015: HK\$2,700,515,183) plus the relevant cash component included in the Condensed Statement of Cash Flows.

SENSEX India ETF

During the periods ended 30th June 2016 and 2015, all units issued were through cash subscriptions.

MSCI AC Asia ex Japan ETF

During the period ended 30th June 2016, all units issued were through cash subscriptions. During the period ended 30th June 2015, there was no subscription for the Sub-Fund.

MSCI Emerging Asia ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

During the periods ended 30th June 2016 and 2015, there were no subscription for these Sub-Funds.

RMB Bond Index ETF

During the period ended 30th June 2016, there was no subscription for the Sub-Fund. During the period ended 30th June 2015, all units issued were through cash subscriptions.

(b) Redemptions

Until 14th November 2008, units could only be redeemed in kind and not for cash. Since 14th November 2008, units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

MSCI China ETF

During the period ended 30th June 2016, all units redeemed were through cash redemptions. During the period ended 30th June 2015, the Sub-Fund redeemed 14,400,000 units in exchange for Application Baskets consisting of investments valued at a total of HK\$353,440,512 plus the relevant cash component included in the Condensed Statement of Cash Flows.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI China A ETF

During the period ended 30th June 2016, there were no redemption for the Sub-Fund.

A50 China ETF

During the period ended 30th June 2016, the Sub-Fund redeemed 424,000,000 units (30th June 2015: 2,630,000,000 units) in exchange for Application Baskets consisting of investments valued at a total of HK\$4,630,339,023 (30th June 2015: HK\$39,102,888,907) plus the relevant cash component included in the Condensed Statement of Cash Flows.

SENSEX India ETF, CSI 300 A-Share ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF and RMB Bond Index ETF

During the periods ended 30th June 2016 and 2015, all units redeemed were through cash redemptions.

MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF

During the period end 30th June 2016 and 2015, there were no redemption for these Sub-Funds.

CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF

During the period ended 30th June 2016, there was no redemption for these Sub-Funds. During the period ended 30th June 2015, all units redeemed were through cash redemptions.

7 SOFT COMMISSION ARRANGEMENTS

The Manager confirms that there have been no soft commission arrangements existing during the period in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2015: Nil).

8 INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE SFC CODE

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds (the "ETF Guidelines"), the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2016 and 2015.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2016 and 31st December 2015:

MSCI China ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)
TENCENT HOLDINGS LTD	13.25	11.12	12.87	11.10

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-Share Energy ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)
CHINA PETROLEUM & CHEMICAL – A	23.80	19.93	23.71	19.93
CHINA SHENHUA ENERGY CO – A	13.52	11.32	13.30	11.24
PETROCHINA CO LTD – A	16.97	15.50	16.78	15.55
	54.29	46.75	53.79	46.72

CSI A-Share Infrastructure ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)
CHINA YANGTZE POWER CO LTD – A	10.29	6.49	10.29	6.44

CSI A-Share Consumer Staples ETF

	RESPECTIVE WEIGHTING IN THE INDEX (%)		% OF NET ASSET VALUE	
	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)	30.06.2016 (UNAUDITED)	31.12.2015 (AUDITED)
INNER MONGOLIA YILI INDUS – A	16.80	16.33	16.78	16.31
KWEICHOW MOUTAI CO LTD – A	24.37	17.97	24.34	17.93
WULIANGYE YIBIN CO LTD – A	10.28	8.49	10.25	8.47
	51.45	42.79	51.37	42.71

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2016 and 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2016 and 2015.

SUB-FUNDS	UNDERLYING INDEX	MOVEMENT IN THE NAV PER UNIT (%)		MOVEMENT IN THE UNDERLYING INDEX (%)	
		01.01.2016 to 30.06.2016	01.01.2015 to 30.06.2015	01.01.2016 to 30.06.2016	01.01.2015 to 30.06.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
MSCI CHINA ETF	MSCI China Index	(4.82)	14.34	(4.60)	14.62
MSCI CHINA A ETF ⁹	MSCI China A International Index	11.63 ⁹	N/A	11.43 ⁹	N/A
A50 CHINA ETF	FTSE China A50 Index	(15.04)	10.22	(13.93)	11.48
SENSEX INDIA ETF	BSE SENSEX Index	1.85	0.42	2.41	0.91
MSCI AC ASIA EX JAPAN ETF	MSCI All Country Asia ex Japan Index (Prior to 27th July 2015: MSCI Asia APEX 50 Index)	2.40	7.99	2.28	8.38
MSCI EMERGING ASIA ETF	MSCI EM Asia Index	2.35	4.46	2.35	5.04
CSI 300 A-SHARE ETF	CSI 300 Index	(18.39)	27.49	(16.43)	27.36
CSI A-SHARE ENERGY ETF	CSI 300 Energy Index	(13.26)	24.40	(12.20)	25.68
CSI A-SHARE MATERIALS ETF	CSI 300 Materials Index	(14.71)	32.52	(13.62)	33.93
CSI A-SHARE FINANCIALS ETF	CSI 300 Financials Index	(16.33)	2.30	(12.97)	3.85
CSI A-SHARE INFRASTRUCTURE ETF	CSI 300 Infrastructure Index	(26.17)	38.22	(25.48)	39.55
CSI A-SHARE CONSUMER DISCRETIONARY ETF	CSI 300 Consumer Discretionary Index	(21.25)	50.82	(20.35)	52.66
CSI A-SHARE CONSUMER STAPLES ETF	CSI 300 Consumer Staples Index	(0.77)	36.77	0.43	38.38
RMB BOND INDEX ETF	Citi RMB Bond Capped Index	3.51	2.35	3.88	2.88

9 INTEREST IN OTHER ENTITIES

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2016 and 31st December 2015, no Sub-Funds held investments in other funds, except for SENSEX India ETF, MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF.

SENSEX India ETF

As at 30th June 2016 and 31st December 2015, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis.

⁹ This is the movement in Sub-Fund's NAV per unit and its underlying index since inception. The Sub-Fund was launched on 25th January 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

AS AT 30TH JUNE 2016 (UNAUDITED)	NET ASSET VALUE OF MAURITIUS SUBSIDIARY HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
EQUITY INDEX TRACKING	831	831,382,504	99.86

AS AT 31ST DECEMBER 2015 (AUDITED)	NET ASSET VALUE OF MAURITIUS SUBSIDIARY HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
EQUITY INDEX TRACKING	826	826,151,554	99.76

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2016 were HK\$13,959,122 (30th June 2015: HK\$51,652,385).

As at 30th June 2016 and 31st December 2015, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2016, total net gains incurred on investments in the Mauritius Subsidiary were HK\$17,020,795 (30th June 2015: net gains of HK\$4,733,442).

MSCI AC Asia ex Japan ETF

As at 30th June 2016 and 31st December 2015, MSCI AC Asia ex Japan ETF invested in the iShares MSCI India Index ETF (the "MSCI India ETF"), to gain access to the India securities comprised in the Underlying Index. The right of the MSCI AC Asia ex Japan ETF to request redemption of its investments in the MSCI India ETF is on a daily basis.

MSCI AC Asia ex Japan ETF's exposure to investments in MSCI India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

AS AT 30TH JUNE 2016 (UNAUDITED)	NET ASSET VALUE OF MSCI INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
EQUITY INDEX TRACKING	3,697	147,293,431	9.78

AS AT 31ST DECEMBER 2015 (AUDITED)	NET ASSET VALUE OF MSCI INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
STRATEGY			
EQUITY INDEX TRACKING	3,967	8,945,812	9.73

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI AC Asia ex Japan ETF's maximum exposure to loss from its interests in MSCI India ETF is equal to the total fair value of its investments in MSCI India ETF.

Once the MSCI AC Asia ex Japan ETF has disposed of its shares in MSCI India ETF, the MSCI AC Asia ex Japan ETF ceases to be exposed to any risk from MSCI India ETF.

The MSCI AC Asia ex Japan ETF's investment strategy entails trading in MSCI India ETF on a regular basis. Total purchases in the MSCI India ETF during the period ended 30th June 2016 were HK\$133,353,425. There were no purchases in the MSCI India ETF during the period ended 30th June 2015.

As at 30th June 2016 and 31st December 2015, there were no capital commitment obligations and no amounts due to the MSCI India ETF for unsettled purchases.

During the period ended 30th June 2016, total net gains incurred on investments in the MSCI India ETF were HK\$5,172,722 (30th June 2015: Nil).

MSCI Emerging Asia ETF

As at 30th June 2016 and 31st December 2015, MSCI Emerging Asia ETF invested in the SENSEX India ETF. The right of the MSCI Emerging Asia ETF to request redemption of its investments in the SENSEX India ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in SENSEX India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

AS AT 30TH JUNE 2016 (UNAUDITED)			
STRATEGY	NET ASSET VALUE OF SENSEX INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
EQUITY INDEX TRACKING	833	14,806,224	11.81

AS AT 31ST DECEMBER 2015 (AUDITED)			
STRATEGY	NET ASSET VALUE OF SENSEX INDIA ETF HK\$ MILLION	INVESTMENT FAIR VALUE HK\$	% OF NET ASSET VALUE
EQUITY INDEX TRACKING	828	14,522,745	11.85

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in SENSEX India ETF is equal to the total fair value of its investments in SENSEX India ETF.

Once the MSCI Emerging Asia ETF has disposed of its shares in SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in SENSEX India ETF on a regular basis. Total purchases in the SENSEX India ETF during the period ended 30th June 2016 were HK\$279,144 (30th June 2015: HK\$1,419,358).

As at 30th June 2016 and 31st December 2015, there were no capital commitment obligations and no amounts due to the SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2016, total net gains incurred on investments in the SENSEX India ETF were HK\$274,187 (30th June 2015: net losses of HK\$283,773).

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

10 FAIR VALUE ESTIMATION

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2016, 100% (31st December 2015: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary that has been fair valued in accordance with the policies set out in note 2(d) of the annual financial for the year ended 31st December 2015. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following tables analyze within the fair value hierarchy the Sub-Funds' financial assets and liabilities at fair value through profit or loss (by class) measured at fair value at 30th June 2016 and 31st December 2015:

MSCI CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	1,875,797,852	-	34	1,875,797,886
- FUTURES	2,186,850	-	-	2,186,850
TOTAL ASSETS	1,877,984,702	-	34	1,877,984,736
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	2,398,438,003	-	10,223,315	2,408,661,318
- UNLISTED RIGHTS	-	29,446	-	29,446
TOTAL ASSETS	2,398,438,003	29,446	10,223,315	2,408,690,764
LIABILITIES				
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				
- FUTURES	44,400	-	-	44,400
TOTAL LIABILITIES	44,400	-	-	44,400

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI CHINA A ETF	LEVEL 1 RMB	LEVEL 2 RMB	LEVEL 3 RMB	TOTAL RMB
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	114,545,057	-	3,458,022	118,003,079
TOTAL ASSETS	114,545,057	-	3,458,022	118,003,079

A50 CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	11,042,975,429	-	498,576,080	11,541,551,509
- CAAPs	-	17,488,581,975	307,855,761	17,796,437,736
TOTAL ASSETS	11,042,975,429	17,488,581,975	806,431,841	29,337,989,245

31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	10,874,029,402	-	781,952,955	11,655,982,357
- CAAPs	-	28,438,808,787	1,502,439,107	29,941,247,894
- UNLISTED INDEX-LINKED WARRANTS	-	1,125,429,185	-	1,125,429,185
TOTAL ASSETS	10,874,029,402	29,564,237,972	2,284,392,062	42,722,659,436

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

SENSEX INDIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	-	831,382,504	-	831,382,504
TOTAL ASSETS	-	831,382,504	-	831,382,504
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	-	826,151,554	-	826,151,554
TOTAL ASSETS	-	826,151,554	-	826,151,554
MSCI AC ASIA EX JAPAN ETF				
	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	1,497,613,586	-	1	1,497,613,587
- LISTED RIGHTS	165,193	-	-	165,193
TOTAL ASSETS	1,497,778,779	-	1	1,497,778,780
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	91,705,450	-	125,950	91,831,400
- LISTED RIGHTS	1,741	-	-	1,741
- UNLISTED RIGHTS	-	477	-	477
TOTAL ASSETS	91,707,191	477	125,950	91,833,618

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
MSCI EMERGING ASIA ETF				
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	124,125,359	-	1	124,125,360
TOTAL ASSETS	124,125,359	-	1	124,125,360
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- EQUITY SECURITIES	121,777,193	-	183,201	121,960,394
- LISTED RIGHTS	2,954	-	-	2,954
- UNLISTED RIGHTS	-	493	-	493
- LISTED WARRANTS	1,168	-	-	1,168
TOTAL ASSETS	121,781,315	493	183,201	121,965,009
CSI 300 A-SHARE ETF				
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	181,696,529	7,847,362	189,543,891
TOTAL ASSETS	-	181,696,529	7,847,362	189,543,891
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	275,493,990	16,829,322	292,323,312
TOTAL ASSETS	-	275,493,990	16,829,322	292,323,312

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
CSI A-SHARE ENERGY ETF				
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	12,624,279	-	12,624,279
TOTAL ASSETS	-	12,624,279	-	12,624,279
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	14,682,881	-	14,682,881
TOTAL ASSETS	-	14,682,881	-	14,682,881
CSI A-SHARE MATERIALS ETF				
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	7,927,363	651,267	8,578,630
TOTAL ASSETS	-	7,927,363	651,267	8,578,630
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	10,104,745	-	10,104,745
TOTAL ASSETS	-	10,104,745	-	10,104,745

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE FINANCIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	82,712,912	3,853,188	86,566,100
TOTAL ASSETS	-	82,712,912	3,853,188	86,566,100

31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	109,985,093	8,968,789	118,953,882
TOTAL ASSETS	-	109,985,093	8,968,789	118,953,882

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	21,500,392	-	21,500,392
TOTAL ASSETS	-	21,500,392	-	21,500,392

31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	42,649,381	1,565,379	44,214,760
TOTAL ASSETS	-	42,649,381	1,565,379	44,214,760

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE CONSUMER DISCRETIONARY ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	25,057,329	2,723,608	27,780,937
TOTAL ASSETS	-	25,057,329	2,723,608	27,780,937

31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	34,393,489	931,925	35,325,414
TOTAL ASSETS	-	34,393,489	931,925	35,325,414

CSI A-SHARE CONSUMER STAPLES ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$	TOTAL HK\$
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	48,339,742	-	48,339,742
TOTAL ASSETS	-	48,339,742	-	48,339,742

31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- CAAPs	-	46,110,746	2,874,214	48,984,960
TOTAL ASSETS	-	46,110,746	2,874,214	48,984,960

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

RMB BOND INDEX ETF	LEVEL 1 RMB	LEVEL 2 RMB	LEVEL 3 RMB	TOTAL RMB
30TH JUNE 2016 (UNAUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- DEBT SECURITIES	-	70,876,454	-	70,876,454
TOTAL ASSETS	-	70,876,454	-	70,876,454
31ST DECEMBER 2015 (AUDITED)				
ASSETS				
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
- DEBT SECURITIES	-	89,172,838	-	89,172,838
TOTAL ASSETS	-	89,172,838	-	89,172,838

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly investment grade government or corporate bonds, CAAPs, unlisted index-linked warrants and rights.

As at 30th June 2016 and 31st December 2015, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2016, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI China A ETF, A50 China ETF, MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF, priced using an external pricing source, that are suspended from trading. The level 3 investments held by the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF and CSI A-Share Consumer Discretionary ETF represent illiquid CAAPs.

Prior to the issuance of Circular 79 on 14th November 2014, the fair value of each CAAP was derived from the quoted market prices of the relevant underlying security, adjusted for the expected amount payable to the issuer in respect of potential capital gains tax. The valuation inputs for CAAPs were not therefore based on market observable inputs and resulted in level 3 classification. As a result of Circular 79, there is no adjustment to the fair value of the CAAPs held from 14th November 2014 onwards with respect to capital gains tax on gross unrealized gains and resulted in the reclassification to level 2.

Level 3 valuations are reviewed monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following tables present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2016 and 31st December 2015.

MSCI China ETF

A sensitivity analysis for level 3 investments held by the MSCI China ETF as at 30th June 2016 and 31st December 2015 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI China A ETF

As at 30th June 2016, the level 3 investments included certain illiquid equity securities by the MSCI China A ETF.

As at 30th June 2016 (Unaudited)	Fair value RMB	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation RMB
EQUITY SECURITIES						
- Consumer Discretionary	310,232	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Energy	178,888	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	822,736	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	209,599	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Information Technology	909,287	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Materials	1,027,280	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

A50 China ETF

As at 30th June 2016 and 31st December 2015, the level 3 investments included certain illiquid equity securities and illiquid CAAPs held by the A50 China ETF.

As at 30th June 2016 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
Equity Securities						
- Consumer Goods	68,437,838	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	430,138,242	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
CAAPs						
- Consumer Goods	251,798,533	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	56,057,228	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
Equity Securities						
- Financials	781,952,955	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
CAAPs						
- Financials	1,502,439,107	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

MSCI AC Asia ex Japan ETF

A sensitivity analysis for level 3 investments held by the MSCI AC Asia ex Japan ETF as at 30th June 2016 and 31st December 2015 were not presented, as it was deemed that the impact of reasonable changes in inputs was not significant.

MSCI Emerging Asia ETF

A sensitivity analysis for level 3 investments held by the MSCI Emerging Asia ETF as at 30th June 2016 and 31st December 2015 were not presented, as it was deemed that the impact of reasonable changes in inputs was not significant.

CSI 300 A-Share ETF

As at 30th June 2016 and 31st December 2015, the level 3 investments included certain illiquid CAAPs held by the CSI 300 A-Share ETF.

As at 30th June 2016 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Discretionary	2,157,496	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	3,454,630	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	282,158	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Information Technology	650,170	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Materials	831,554	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Telecommunication Services	471,354	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Discretionary	1,007,685	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Consumer Staples	923,093	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Financials	8,682,754	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Industrials	1,697,883	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Information Technology	3,432,773	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Telecommunication Services	806,455	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Utilities	278,679	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

CSI A-Share Materials ETF

As at 30th June 2016, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Materials ETF. As at 31st December 2015, the CSI A-Share Materials ETF did not hold any level 3 investments.

As at 30th June 2016 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Materials	651,267	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-Share Financials ETF

As at 30th June 2016 and 31st December 2015, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Financials ETF.

As at 30th June 2016 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Financials	3,853,188	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Financials	8,968,789	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

CSI A-Share Infrastructure ETF

As at 30th June 2016, the CSI A-Share Infrastructure ETF did not hold any level 3 investments. As at 31st December 2015, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Infrastructure ETF.

As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Industrials	1,204,796	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
- Utilities	360,583	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-Share Consumer Discretionary ETF

As at 30th June 2016 and 31st December 2015, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Consumer Discretionary ETF.

As at 30th June 2016 (Unaudited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Discretionary	2,723,608	Value by third party dealers or vendors	N/A	N/A	N/A	N/A
As at 31st December 2015 (Audited)						
As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Discretionary	931,925	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

CSI A-Share Consumer Staples ETF

As at 30th June 2016, the CSI A-Share Consumer Staples ETF did not hold any level 3 investments. As at 31st December 2015, the level 3 investments included certain illiquid CAAPs held by the CSI A-Share Consumer Staple ETF.

As at 31st December 2015 (Audited)	Fair value HK\$	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation HK\$
CAAPs						
- Consumer Staples	2,874,214	Value by third party dealers or vendors	N/A	N/A	N/A	N/A

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

During the period/year ended 30th June 2016 and 31st December 2015, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2016 (Unaudited):

MSCI CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 1:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
REAL ESTATE DEVELOPMENT	10,223,270	-	(10,223,270)
	<u>10,223,270</u>	<u>-</u>	<u>(10,223,270)</u>

The equity securities transferred from level 3 to level 1 were related to securities which trading was active as at 30th June 2016 but were suspended from trading on 31st December 2015.

MSCI CHINA A ETF	LEVEL 1 RMB	LEVEL 2 RMB	LEVEL 3 RMB
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
CONSUMER DISCRETIONARY	(310,700)	-	310,700
ENERGY	(178,888)	-	178,888
FINANCIALS	(822,736)	-	822,736
INDUSTRIALS	(210,652)	-	210,652
INFORMATION TECHNOLOGY	(909,651)	-	909,651
MATERIALS	(1,015,632)	-	1,015,632
	<u>(3,448,259)</u>	<u>-</u>	<u>3,448,259</u>

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 30th June 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

A50 CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
CONSUMER GOODS	(69,773,448)	-	69,773,448
	<u>(69,773,448)</u>	<u>-</u>	<u>69,773,448</u>
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER GOODS	-	(293,257,155)	293,257,155
	<u>-</u>	<u>(293,257,155)</u>	<u>293,257,155</u>

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 30th June 2016 but were actively traded on 31st December 2015. The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 30th June 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI AC ASIA EX JAPAN ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	(1)	-	1
	(1)	-	1

TRANSFERS FROM LEVELS 3 TO 1:

ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- EQUITY SECURITIES

FINANCIALS	125,950	-	(125,950)
	125,950	-	(125,950)

The equity securities transferred from level 1 to level 3 were delisted from exchange as at 30th June 2016 but were actively traded on 31st December 2015. The equity securities transferred from level 3 to level 1 were related to securities which trading was active as at 30th June 2016 but was suspended from trading on 31st December 2015.

MSCI EMERGING ASIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 1:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	183,200	-	(183,200)
	183,200	-	(183,200)

The equity securities transferred from level 3 to level 1 were related to securities which trading was active as at 30th June 2016 but was suspended from trading on 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI 300 A-SHARE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER DISCRETIONARY	-	(2,749,478)	2,749,478
FINANCIALS	-	(983,199)	983,199
INDUSTRIALS	-	(358,419)	358,419
INFORMATION TECHNOLOGY	-	(340,136)	340,136
MATERIALS	-	(838,569)	838,569
TELECOMMUNICATION SERVICES	-	(476,939)	476,939
	-	(5,746,740)	5,746,740
TRANSFERS FROM LEVELS 3 TO 2:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER DISCRETIONARY	-	805,272	(805,272)
CONSUMER STAPLES	-	729,298	(729,298)
FINANCIALS	-	3,029,599	(3,029,599)
INDUSTRIALS	-	1,379,769	(1,379,769)
INFORMATION TECHNOLOGY	-	2,116,422	(2,116,422)
TELECOMMUNICATION SERVICES	-	632,969	(632,969)
UTILITIES	-	204,742	(204,742)
	-	8,898,071	(8,898,071)

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 30th June 2016. The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2015 but resumed trading during the period ended 30th June 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE MATERIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
MATERIALS	-	(656,760)	656,760
	-	(656,760)	656,760

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 30th June 2016.

CSI A-SHARE FINANCIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
FINANCIALS	-	(519,605)	519,605
	-	(519,605)	519,605

TRANSFERS FROM LEVELS 3 TO 2:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
FINANCIALS	-	2,130,856	(2,130,856)
	-	2,130,856	(2,130,856)

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 30th June 2016. The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2015 but resumed trading during the period ended 30th June 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 2:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
INDUSTRIALS	-	930,809	(930,809)
UTILITIES	-	264,916	(264,916)
	-	1,195,725	(1,195,725)

The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2015 but resumed trading during the period ended 30th June 2016.

CSI A-SHARE CONSUMER DISCRETIONARY ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER DISCRETIONARY	-	(2,836,371)	2,836,371
	-	(2,836,371)	2,836,371

TRANSFERS FROM LEVELS 3 TO 2:

ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- CAAPs

CONSUMER DISCRETIONARY	-	744,729	(744,729)
	-	744,729	(744,729)

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 30th June 2016. The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2015 but resumed trading during the period ended 30th June 2016.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE CONSUMER STAPLES ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 2			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER STAPLES	-	2,537,451	(2,537,451)
	-	2,537,451	(2,537,451)

The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2015 but resumed trading during the period ended 30th June 2016.

The following table presents the transfers between levels of investments held for the year ended 31st December 2015 (Audited):

MSCI CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
SEMICONDUCTOR EQUIPMENT	(24,120,790)	-	24,120,790
REAL ESTATE DEVELOPMENT	(10,223,270)	-	10,223,270
	(34,344,060)	-	34,344,060

TRANSFERS FROM LEVELS 3 TO 1:

ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- EQUITY SECURITIES

AGRICULTURAL PRODUCTS

REAL ESTATE DEVELOPMENT	192,600	-	(192,600)
	192,600	-	(192,600)

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 31st December 2015 but were actively traded on 31st December 2014. The equity securities transferred from level 3 to level 1 were related to securities whose trading was active as at 31st December 2015 but were suspended from trading on 31st December 2014.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

A50 CHINA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	(783,535,844)	-	783,535,844
	<u>(783,535,844)</u>	<u>-</u>	<u>783,535,844</u>

TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
FINANCIALS	-	(1,430,109,455)	1,430,109,455
	<u>-</u>	<u>(1,430,109,455)</u>	<u>1,430,109,455</u>

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 31st December 2015 but were actively traded on 31st December 2014. The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015.

MSCI AC ASIA EX JAPAN ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	(125,950)	-	125,950
	<u>(125,950)</u>	<u>-</u>	<u>125,950</u>

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 31st December 2015 but were actively traded on 31st December 2014.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

MSCI EMERGING ASIA ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 1 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- EQUITY SECURITIES			
FINANCIALS	(183,200)	-	183,200
INFORMATION TECHNOLOGY	(395,469)	-	395,469
	<u>(578,669)</u>	<u>-</u>	<u>578,669</u>

The equity securities transferred from level 1 to level 3 were related to securities which were suspended from trading as at 31st December 2015 but were actively traded on 31st December 2014.

CSI 300 A-SHARE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER DISCRETIONARY	-	(1,031,352)	1,031,352
CONSUMER STAPLES	-	(931,861)	931,861
FINANCIALS	-	(7,373,627)	7,373,627
INDUSTRIALS	-	(2,037,644)	2,037,644
INFORMATION TECHNOLOGY	-	(3,281,376)	3,281,376
TELECOMMUNICATION SERVICES	-	(807,257)	807,257
UTILITIES	-	(285,669)	285,669
	<u>-</u>	<u>(15,748,786)</u>	<u>15,748,786</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI 300 A-SHARE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 2:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
HEALTH CARE	-	1,101,712	(1,101,712)
INDUSTRIALS	-	884,449	(884,449)
INFORMATION TECHNOLOGY	-	591,501	(591,501)
MATERIALS	-	305,732	(305,732)
UTILITIES	-	662,048	(662,048)
	-	3,545,442	(3,545,442)

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015. The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2014 but resumed trading during the year ended 31st December 2015.

CSI A-SHARE MATERIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 3 TO 2:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
MATERIALS	-	828,961	(828,961)
	-	828,961	(828,961)

The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2014 but resumed trading during the year ended 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE FINANCIALS ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
FINANCIALS	-	(7,616,709)	7,616,709
	-	(7,616,709)	7,616,709

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015.

CSI A-SHARE INFRASTRUCTURE ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
INDUSTRIALS	-	(1,585,653)	1,585,653
UTILITIES	-	(426,817)	426,817
	-	(2,012,470)	2,012,470

TRANSFERS FROM LEVELS 3 TO 2:

ASSETS

FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

- CAAPs

UTILITIES	-	1,461,887	(1,461,887)
	-	1,461,887	(1,461,887)

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015. The CAAPs transferred from level 3 to level 2 were related to underlying securities which were suspended from trading as at 31st December 2014 but resumed trading during the year ended 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

CSI A-SHARE CONSUMER DISCRETIONARY ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER DISCRETIONARY	-	(1,009,295)	1,009,295
	-	(1,009,295)	1,009,295

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015.

CSI A-SHARE CONSUMER STAPLES ETF	LEVEL 1 HK\$	LEVEL 2 HK\$	LEVEL 3 HK\$
TRANSFERS FROM LEVELS 2 TO 3:			
ASSETS			
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			
- CAAPs			
CONSUMER STAPLES	-	(2,828,211)	2,828,211
	-	(2,828,211)	2,828,211

The CAAPs transferred from level 2 to level 3 were related to underlying securities which were suspended from trading as at 31st December 2015.

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
EQUITY SECURITIES		
OPENING BALANCE	10,223,315	149,904
TRANSFERS FROM LEVEL 1 TO LEVEL 3	-	34,344,060
TRANSFERS FROM LEVEL 3 TO LEVEL 1	(10,223,270)	(192,600)
SALES	(279,500)	(627,551)
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	279,489	(23,450,498)
CLOSING BALANCE	<u>34</u>	<u>10,223,315</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>-</u>	<u>(17,018,650)</u>

The following table represents the movement in level 3 equity securities held by MSCI China A ETF for the period ended 30th June 2016.

	AS AT 30TH JUNE 2016 (UNAUDITED) RMB
EQUITY SECURITIES	
TRANSFERS FROM LEVEL 1 TO LEVEL 3	3,448,259
GAINS RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	<u>9,763</u>
CLOSING BALANCE	<u>3,458,022</u>
TOTAL LOSSES FOR THE PERIOD INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD	<u>(164,178)</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by A50 China ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs AND EQUITY SECURITIES		
OPENING BALANCE	2,284,392,062	-
TRANSFERS FROM LEVEL 1 TO LEVEL 3	69,773,448	783,535,844
TRANSFERS FROM LEVEL 2 TO LEVEL 3	293,257,155	1,430,109,455
PURCHASES	15,259,304	75,390,381
SALES	(1,001,618,883)	-
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(854,631,245)	(4,643,618)
CLOSING BALANCE	<u>806,431,841</u>	<u>2,284,392,062</u>
TOTAL GAINS/(LOSSES) FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>3,015,778</u>	<u>(4,643,661)</u>

The following table represents the movement in level 3 equity securities held by MSCI AC Asia ex Japan ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
EQUITY SECURITIES		
OPENING BALANCE	125,950	-
TRANSFERS FROM LEVEL 1 INTO LEVEL 3	1	125,950
TRANSFERS FROM LEVEL 3 INTO LEVEL 1	(125,950)	-
CLOSING BALANCE	<u>1</u>	<u>125,950</u>
TOTAL GAINS/(LOSSES) FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>-</u>	<u>-</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
EQUITY SECURITIES		
OPENING BALANCE	183,201	-
TRANSFERS FROM LEVEL 1 INTO LEVEL 3	-	578,669
TRANSFERS FROM LEVEL 3 INTO LEVEL 1	(183,200)	-
SALES	(4,500)	(2,300)
GAINS/(LOSSES) RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	4,500	(393,168)
CLOSING BALANCE	<u>1</u>	<u>183,201</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>-</u>	<u>(293,808)</u>

The following table represents the movement in level 3 derivative instruments held by CSI 300 A-Share ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	16,829,322	6,292,450
TRANSFERS FROM LEVEL 2 TO LEVEL 3	5,746,740	15,748,786
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(8,898,071)	(3,545,442)
PURCHASES	-	784,560
SALES	(2,166,988)	(1,513,940)
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(3,663,641)	(937,092)
CLOSING BALANCE	<u>7,847,362</u>	<u>16,829,322</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(3,597,141)</u>	<u>(257,467)</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Materials ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	-	830,058
TRANSFERS FROM LEVEL 2 TO LEVEL 3	656,760	-
TRANSFERS FROM LEVEL 3 TO LEVEL 2	-	(828,961)
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(5,493)	(1,097)
CLOSING BALANCE	<u>651,267</u>	<u>-</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(130,394)</u>	<u>(2,492)</u>

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Financials ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	8,968,789	3,915,358
TRANSFERS FROM LEVEL 2 TO LEVEL 3	519,605	7,616,709
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(2,130,856)	-
PURCHASES	-	609,457
SALES	(722,972)	(1,677,374)
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(2,781,378)	(1,495,361)
CLOSING BALANCE	<u>3,853,188</u>	<u>8,968,789</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(2,829,203)</u>	<u>(25,775)</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Infrastructure ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	1,565,379	1,461,482
TRANSFERS FROM LEVEL 2 TO LEVEL 3	-	2,012,470
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(1,195,725)	(1,461,887)
PURCHASES	-	162,556
SALES	-	(368,691)
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(369,654)	(240,551)
CLOSING BALANCE	<u>-</u>	<u>1,565,379</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>-</u>	<u>(232,308)</u>

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Consumer Discretionary ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	931,925	-
TRANSFERS FROM LEVEL 2 TO LEVEL 3	2,836,371	1,009,295
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(744,729)	-
SALES	(59,084)	(54,548)
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(240,875)	(22,822)
CLOSING BALANCE	<u>2,723,608</u>	<u>931,925</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>(507,527)</u>	<u>(21,889)</u>

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments held by CSI A-Share Consumer Staples ETF for the period/year ended 30th June 2016 and 31st December 2015.

	AS AT 30TH JUNE 2016 (UNAUDITED) HK\$	AS AT 31ST DECEMBER 2015 (AUDITED) HK\$
CAAPs		
OPENING BALANCE	2,874,214	-
TRANSFERS FROM LEVEL 2 TO LEVEL 3	-	2,828,211
TRANSFERS FROM LEVEL 3 TO LEVEL 2	(2,537,451)	-
PURCHASES	-	75,271
LOSSES RECOGNIZED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME	(336,763)	(29,268)
CLOSING BALANCE	<u>-</u>	<u>2,874,214</u>
TOTAL LOSSES FOR THE PERIOD/YEAR INCLUDED IN CONDENSED STATEMENT OF COMPREHENSIVE INCOME FOR ASSETS HELD AT THE END OF THE REPORTING PERIOD/YEAR	<u>-</u>	<u>(29,495)</u>

The assets and liabilities included in the Condensed Statement of Financial Position, except for financial assets and financial liabilities at fair value through profit or loss, are carried at amortized costs. Their carrying values are an appropriate approximation of fair value.

11 DISTRIBUTION

	ISHARES RMB BOND INDEX ETF	
	01.01.2016 TO 30.06.2016 (UNAUDITED) RMB	01.01.2015 TO 30.06.2015 (UNAUDITED) RMB
DISTRIBUTION		
- RMB0.370 on 3,085,318 units paid on 10th March 2015	-	(1,141,568)
- RMB0.280 on 3,085,318 units paid on 9th June 2015	-	(863,889)
- RMB0.350 on 2,553,618 units paid on 9th March 2016	(893,767)	-
- RMB0.350 on 2,110,018 units paid on 10th June 2016	(738,506)	-

Sub-Funds of iShares Asia Trust

» Notes to the Unaudited Condensed Financial Statements (continued)

12 SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 8 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

13 SUBSEQUENT EVENT

From 1st July 2016, (i) the management fee for the SENSEX India ETF decreased from 0.99% per annum to 0.64% per annum of the net asset value of the Sub-Fund, and (ii) the management fee for MSCI AC Asia ex Japan ETF decreased from 0.59% per annum to 0.28% per annum of the net asset value of the Sub-Fund.

As at 12th August 2016, adjustments to the PRC CGT tax provisioning was made for the A50 China ETF, CSI 300 A-Share ETF, CSI A-Share Energy ETF, CSI A-Share Materials ETF, CSI A-Share Financials ETF, CSI A-Share Infrastructure ETF, CSI A-Share Consumer Discretionary ETF and CSI A-Share Consumer Staples ETF. For details of the tax provisioning adjustments and the impact to the net asset value of the Sub-Funds please refer to the iShares Asia Trust Announcement released by the Manager on 12th August 2016 (and also 15th August 2016 for the A50 China ETF).

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (97.33%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (97.22%)			
CHINA (97.22%)			
3SBIO INC	208,672	1,658,942	0.09
58.COM INC - ADR	18,650	6,639,630	0.34
AAC TECHNOLOGIES HOLDINGS IN	185,161	12,192,852	0.63
AGRICULTURAL BANK OF CHINA - H	6,179,411	17,487,733	0.91
AIR CHINA LTD - H	457,845	2,426,579	0.13
ALIBABA GROUP HOLDING - SP ADR	247,576	152,751,858	7.92
ALIBABA HEALTH INFORMATION T	770,469	4,376,264	0.23
ALIBABA PICTURES GROUP LTD	2,883,936	5,191,085	0.27
ALUMINUM CORP OF CHINA LTD - H	990,907	2,407,904	0.13
ANHUI CONCH CEMENT CO LTD - H	309,972	5,771,679	0.30
ANTA SPORTS PRODUCTS LTD	250,953	3,889,772	0.20
AVICHINA INDUSTRY & TECH - H	532,259	2,858,231	0.15
BAIDU INC - SPON ADR	67,670	86,700,526	4.49
BANK OF CHINA LTD - H	19,856,952	61,357,982	3.18
BANK OF COMMUNICATIONS CO - H	2,198,344	10,749,902	0.56
BEIJING CAPITAL INTL AIRPO - H	378,463	3,179,089	0.17
BEIJING ENTERPRISES HLDGS	128,946	5,647,835	0.29
BEIJING ENTERPRISES WATER GR	1,093,684	5,096,567	0.26
BELLE INTERNATIONAL HOLDINGS	1,562,461	7,093,573	0.37
BRILLIANCE CHINA AUTOMOTIVE	759,036	6,041,927	0.31
BYD CO LTD - H	160,896	7,473,619	0.39
CGN POWER CO LTD - H	2,548,517	5,479,312	0.28
CHINA CINDA ASSET MANAGEME - H	2,196,571	5,733,050	0.30
CHINA CITIC BANK CORP LTD - H	2,243,856	10,568,562	0.55
CHINA COAL ENERGY CO - H	514,969	2,075,325	0.11
CHINA COMMUNICATIONS CONST - H	1,112,085	9,230,305	0.48
CHINA COMMUNICATIONS SERVI - H	599,612	2,422,432	0.13
CHINA CONCH VENTURE HOLDINGS	340,055	5,223,245	0.27
CHINA CONSTRUCTION BANK - H	21,032,234	107,685,038	5.58
CHINA COSCO HOLDINGS - H	647,532	1,767,762	0.09
CHINA EVERBRIGHT BANK CO L - H	740,918	2,622,850	0.14
CHINA EVERBRIGHT INTL LTD	619,516	5,327,838	0.28
CHINA EVERBRIGHT LTD	222,976	3,322,342	0.17
CHINA GALAXY SECURITIES CO - H	741,240	5,136,793	0.27
CHINA GAS HOLDINGS LTD	433,465	5,123,556	0.27
CHINA HUIZHAN DAIRY HOLDINGS	1,015,029	3,217,642	0.17
CHINA JINMAO HOLDINGS GROUP	1,069,795	2,332,153	0.12

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (97.33%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (97.22%) (CONTINUED)			
CHINA (97.22%) (CONTINUED)			
CHINA LIFE INSURANCE CO - H	1,868,869	31,060,603	1.61
CHINA LONGYUAN POWER GROUP - H	797,507	5,119,995	0.27
CHINA MEDICAL SYSTEM HOLDING	319,246	3,767,103	0.20
CHINA MENGNIU DAIRY CO	689,572	9,295,431	0.48
CHINA MERCHANTS BANK - H	979,119	16,977,923	0.88
CHINA MERCHANTS HLDGS INTL	332,138	6,842,043	0.36
CHINA MINSHENG BANKING - H	1,480,411	11,073,474	0.57
CHINA MOBILE LTD	1,535,381	136,111,526	7.05
CHINA NATIONAL BUILDING MA - H	722,176	2,440,955	0.13
CHINA OILFIELD SERVICES - H	455,349	2,709,327	0.14
CHINA OVERSEAS LAND & INVEST	990,060	24,256,470	1.26
CHINA PACIFIC INSURANCE GR - H	662,347	17,287,257	0.90
CHINA PETROLEUM & CHEMICAL - H	6,409,054	35,890,702	1.86
CHINA POWER INTERNATIONAL	831,006	2,368,367	0.12
CHINA RAILWAY CONSTRUCTION - H	495,489	4,791,379	0.25
CHINA RAILWAY GROUP LTD - H	1,003,681	5,781,203	0.30
CHINA RESOURCES BEER HOLDIN	305,465	5,162,358	0.27
CHINA RESOURCES GAS GROUP LT	224,272	5,270,392	0.27
CHINA RESOURCES LAND LTD	697,276	12,620,696	0.65
CHINA RESOURCES POWER HOLDIN	483,813	5,592,878	0.29
CHINA SHENHUA ENERGY CO - H	853,797	12,175,145	0.63
CHINA SHIPPING CONTAINER - H	940,895	1,505,432	0.08
CHINA SOUTHERN AIRLINES CO - H	455,878	1,992,187	0.10
CHINA STATE CONSTRUCTION INT	457,954	4,680,290	0.24
CHINA TAIPING INSURANCE HOLD	406,216	5,865,759	0.30
CHINA TELECOM CORP LTD - H	3,485,889	12,061,176	0.63
CHINA UNICOM HONG KONG LTD	1,503,270	12,056,225	0.63
CHINA VANKE CO LTD - H	330,275	5,020,180	0.26
CHONGQING CHANGAN AUTOMOBIL - B	215,188	2,324,030	0.12
CHONGQING RURAL COMMERCIAL - H	592,817	2,323,843	0.12
CITIC LTD	1,095,774	12,360,331	0.64
CITIC SECURITIES CO LTD - H	543,823	9,244,991	0.48
CNOOC LTD	4,486,330	43,158,495	2.24
COSCO PACIFIC LTD	408,981	3,153,244	0.16
COUNTRY GARDEN HOLDINGS CO	1,360,198	4,434,245	0.23
CRRC CORP LTD - H	1,043,018	7,207,254	0.37
CSPC PHARMACEUTICAL GROUP LT	1,039,601	7,173,247	0.37

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (97.33%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (97.22%) (CONTINUED)			
CHINA (97.22%) (CONTINUED)			
CTRIIP.COM INTERNATIONAL – ADR	84,009	26,851,590	1.39
DALIAN WANDA COMMERCIAL PR – H	146,959	6,995,248	0.36
DONGFENG MOTOR GRP CO LTD – H	680,588	5,499,151	0.29
ENN ENERGY HOLDINGS LTD	190,623	7,272,267	0.38
EVERGRANDE REAL ESTATE GROUP	1,029,885	4,891,954	0.25
FAR EAST HORIZON LTD	507,222	3,053,476	0.16
FOSUN INTERNATIONAL LTD	614,321	6,143,210	0.32
GCL-POLY ENERGY HOLDINGS LTD	3,267,576	3,300,252	0.17
GEELY AUTOMOBILE HOLDINGS LT	1,328,147	5,564,936	0.29
GF SECURITIES CO LTD – H	342,048	6,020,045	0.31
GOME ELECTRICAL APPLIANCES	3,387,315	3,116,330	0.16
GREAT WALL MOTOR COMPANY – H	778,684	4,999,151	0.26
GUANGDONG INVESTMENT LTD	707,653	8,336,152	0.43
GUANGZHOU AUTOMOBILE GROUP – H	527,708	4,881,299	0.25
GUANGZHOU R&F PROPERTIES – H	232,131	2,267,920	0.12
HAIER ELECTRONICS GROUP CO	315,666	3,737,485	0.19
HAITIAN INTERNATIONAL HLDGS	160,681	2,191,689	0.11
HAITONG SECURITIES CO LTD – H	770,717	10,050,150	0.52
HANERGY THIN FILM POWER GROU	3,353,670	34	0.00
HENGAN INTL GROUP CO LTD	183,183	11,851,940	0.61
HUADIAN POWER INTL CORP – H	481,257	1,775,838	0.09
HUANENG POWER INTL INC – H	1,062,296	5,077,775	0.26
HUANENG RENEWABLES CORP – H	1,000,470	2,571,208	0.13
HUATAI SECURITIES CO LTD – H	367,076	6,049,412	0.31
IND & COMM BK OF CHINA – H	18,440,363	79,109,157	4.10
JD.COM INC – ADR	171,439	28,236,222	1.46
JIANGSU EXPRESS CO LTD – H	307,783	3,317,901	0.17
JIANGXI COPPER CO LTD – H	313,529	2,705,755	0.14
KINGSOFT CORP LTD	195,966	2,927,732	0.15
KUNLUN ENERGY CO LTD	810,540	5,179,351	0.27
LENOVO GROUP LTD	1,812,895	8,466,220	0.44
LONGFOR PROPERTIES	353,471	3,555,918	0.18
LUYE PHARMA GROUP LTD	378,998	1,800,241	0.09
NETEASE INC – ADR	19,592	29,368,234	1.52
NEW CHINA LIFE INSURANCE C – H	194,855	5,368,255	0.28
NEW ORIENTAL EDUCATIO – SP ADR	32,621	10,598,659	0.55
NINE DRAGONS PAPER HOLDINGS	410,179	2,415,954	0.13

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (97.33%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (97.22%) (CONTINUED)			
CHINA (97.22%) (CONTINUED)			
PEOPLE'S INSURANCE CO GROU - H	1,753,501	5,207,898	0.27
PETROCHINA CO LTD - H	5,299,598	28,034,873	1.45
PICC PROPERTY & CASUALTY - H	1,154,879	13,997,133	0.73
PING AN INSURANCE GROUP CO - H	1,303,499	44,514,491	2.31
QIHOO 360 TECHNOLOGY CO - ADR	22,472	12,735,292	0.66
QINQIN FOODSTUFFS GROUP	37,250	409,750	0.02
QUNAR CAYMAN ISLANDS LTD - ADR	7,602	1,756,893	0.09
SEMICONDUCTOR MANUFACTURING	6,869,395	4,259,025	0.22
SHANDONG WEIGAO GP MEDICAL - H	536,244	2,364,836	0.12
SHANGHAI ELECTRIC GRP CO L - H	708,678	2,303,204	0.12
SHANGHAI FOSUN PHARMACEUTI - H	115,024	2,173,954	0.11
SHANGHAI INDUSTRIAL HLDG LTD	139,336	2,441,167	0.13
SHANGHAI LUJIAZUI FIN&TRAD - B	217,260	2,624,311	0.14
SHANGHAI PHARMACEUTICALS - H	173,146	2,957,334	0.15
SHENZHOU INTERNATIONAL GROUP	140,280	5,253,486	0.27
SHIMAO PROPERTY HOLDINGS LTD	286,443	2,795,684	0.15
SHUI ON LAND LTD	827,214	1,621,339	0.08
SINO BIOPHARMACEUTICAL	1,117,409	5,642,915	0.29
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	708,266	2,372,691	0.12
SINOPEC ENGINEERING GROUP - H	311,919	2,183,433	0.11
SINOPEC SHANGHAI PETROCHEM - H	877,238	3,105,423	0.16
SINOPHARM GROUP CO - H	299,645	11,071,883	0.57
SINOTRANS LIMITED - H	537,957	1,845,193	0.10
SOHO CHINA LTD	480,307	1,786,742	0.09
SOUFUN HOLDINGS LTD - ADR	64,672	2,523,662	0.13
SUN ART RETAIL GROUP LTD	598,952	3,252,309	0.17
SUNAC CHINA HOLDINGS LTD	438,001	2,102,405	0.11
TAL EDUCATION GROUP - ADR	10,057	4,842,027	0.25
TENCENT HOLDINGS LTD	1,410,361	248,364,572	12.87
TINGYI (CAYMAN ISLN) HLDG CO	493,166	3,605,043	0.19
TRAVELSKY TECHNOLOGY LTD - H	234,445	3,493,231	0.18
TSINGTAO BREWERY CO LTD - H	91,095	2,445,901	0.13
VIPSHOP HOLDINGS LTD - ADR	97,757	8,471,260	0.44
WANT WANT CHINA HOLDINGS LTD	1,439,894	7,919,417	0.41
WEICHAI POWER CO LTD - H	244,447	1,940,909	0.10
YANZHOU COAL MINING CO - H	466,929	2,339,314	0.12
YY INC - ADR	6,622	1,740,008	0.09

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (97.33%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (97.22%) (CONTINUED)			
CHINA (97.22%) (CONTINUED)			
ZHEJIANG EXPRESSWAY CO - H	359,184	2,618,451	0.14
ZHUZHOU CRRC TIMES ELECTRIC - H (FOMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	137,375	5,852,175	0.30
ZIJIN MINING GROUP CO LTD - H	1,449,336	3,753,780	0.19
ZTE CORP - H	215,588	2,108,451	0.11
TOTAL LISTED EQUITY		1,875,797,886	97.22
FUTURES (0.11%)			
CHINA (0.11%)			
H-SHARES INDEX FUTURE JUL 16	114	2,186,850	0.11
TOTAL FUTURES		2,186,850	0.11
TOTAL INVESTMENTS		1,877,984,736	97.33
OTHER NET ASSETS		51,528,520	2.67
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		1,929,513,256	100.00
TOTAL INVESTMENTS, AT COST		2,202,987,926	

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES					
3SBIO INC	-	218,000	-	9,328	208,672
58.COM INC - ADR	12,506	9,100	-	2,956	18,650
AAC TECHNOLOGIES HOLDINGS IN	249,931	11,730	-	76,500	185,161
AGRICULTURAL BANK OF CHINA - H	7,827,014	367,464	-	2,015,067	6,179,411
AIR CHINA LTD - H	619,995	29,110	-	191,260	457,845
ALIBABA GROUP HOLDING - SP ADR	170,601	118,465	-	41,490	247,576
ALIBABA HEALTH INFORMATION T	832,535	113,090	-	175,156	770,469
ALIBABA PICTURES GROUP LTD	3,431,710	161,110	-	708,884	2,883,936
ALUMINUM CORP OF CHINA LTD - H	1,338,579	62,840	-	410,512	990,907
ANHUI CONCH CEMENT CO LTD - H	418,970	19,670	-	128,668	309,972
ANTA SPORTS PRODUCTS LTD	339,613	15,940	-	104,600	250,953
AVICHINA INDUSTRY & TECH - H	719,931	33,800	-	221,472	532,259
BAIDU INC - SPON ADR	46,949	32,385	-	11,664	67,670
BANK OF CHINA LTD - H	26,971,744	1,266,280	-	8,381,072	19,856,952
BANK OF COMMUNICATIONS CO - H	2,971,292	139,500	-	912,448	2,198,344
BEIJING CAPITAL INTL AIRPO - H	509,567	23,920	-	155,024	378,463
BEIJING ENTERPRISES HLDGS	174,500	8,190	-	53,744	128,946
BEIJING ENTERPRISES WATER GR	1,479,108	69,440	-	454,864	1,093,684
BELLE INTERNATIONAL HOLDINGS	1,574,485	323,920	-	335,944	1,562,461
BRILLIANCE CHINA AUTOMOTIVE	1,023,938	48,070	-	312,972	759,036
BYD CO LTD - H	217,660	10,220	-	66,984	160,896
CAR INC	282,411	13,260	-	295,671	-
CGN POWER CO LTD - H	3,032,609	142,380	-	626,472	2,548,517
CHINA CINDA ASSET MANAGEME - H	2,969,179	139,400	-	912,008	2,196,571
CHINA CITIC BANK CORP LTD - H	2,779,418	130,490	-	666,052	2,243,856
CHINA COAL ENERGY CO - H	906,667	42,570	-	434,268	514,969
CHINA COMMUNICATIONS CONST - H	1,503,297	70,580	-	461,792	1,112,085
CHINA COMMUNICATIONS SERVI - H	841,086	39,490	-	280,964	599,612
CHINA CONCH VENTURE HOLDINGS	459,342	21,564	-	140,851	340,055
CHINA CONSTRUCTION BANK - H	28,568,450	1,341,240	-	8,877,456	21,032,234
CHINA COSCO HOLDINGS - H	1,030,785	48,390	-	431,643	647,532
CHINA EVERBRIGHT BANK CO L - H	1,166,406	54,760	-	480,248	740,918
CHINA EVERBRIGHT INTL LTD	837,436	39,320	-	257,240	619,516
CHINA EVERBRIGHT LTD	315,450	14,810	-	107,284	222,976
CHINA GALAXY SECURITIES CO - H	1,128,064	52,960	-	439,784	741,240
CHINA GAS HOLDINGS LTD	590,960	27,746	-	185,241	433,465
CHINA HUIZHAN DAIRY HOLDINGS	2,132,949	82,405	-	1,200,325	1,015,029
CHINA INTERNATIONAL MARINE - H	175,944	8,260	-	184,204	-

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(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
CHINA JINMAO HOLDINGS GROUP	1,273,010	59,764	-	262,979	1,069,795
CHINA LIFE INSURANCE CO - H	2,526,835	118,630	-	776,596	1,868,869
CHINA LONGYUAN POWER GROUP - H	1,077,707	50,600	-	330,800	797,507
CHINA MEDICAL SYSTEM HOLDING	379,902	17,840	-	78,496	319,246
CHINA MENGNIU DAIRY CO	932,164	43,760	-	286,352	689,572
CHINA MERCHANTS BANK - H	1,558,616	73,176	-	652,673	979,119
CHINA MERCHANTS HLDGS INTL	395,242	18,560	-	81,664	332,138
CHINA MINSHENG BANKING - H	2,000,789	93,930	-	614,308	1,480,411
CHINA MOBILE LTD	2,085,407	105,615	-	655,641	1,535,381
CHINA NATIONAL BUILDING MA - H	977,822	45,910	-	301,556	722,176
CHINA OILFIELD SERVICES - H	614,737	28,860	-	188,248	455,349
CHINA OVERSEAS LAND & INVEST	1,339,848	62,900	-	412,688	990,060
CHINA PACIFIC INSURANCE GR - H	895,225	42,030	-	274,908	662,347
CHINA PETROLEUM & CHEMICAL - H	8,662,940	406,710	-	2,660,596	6,409,054
CHINA POWER INTERNATIONAL	1,119,824	52,570	-	341,388	831,006
CHINA RAILWAY CONSTRUCTION - H	669,903	31,450	-	205,864	495,489
CHINA RAILWAY GROUP LTD - H	1,357,209	63,720	-	417,248	1,003,681
CHINA RESOURCES BEER HOLDIN	413,613	19,420	-	127,568	305,465
CHINA RESOURCES GAS GROUP LT	301,034	14,130	-	90,892	224,272
CHINA RESOURCES LAND LTD	941,348	44,190	-	288,262	697,276
CHINA RESOURCES POWER HOLDIN	650,893	30,560	-	197,640	483,813
CHINA SHENHUA ENERGY CO - H	1,153,799	54,170	-	354,172	853,797
CHINA SHIPPING CONTAINER - H	1,500,035	70,420	-	629,560	940,895
CHINA SOUTHERN AIRLINES CO - H	617,654	29,000	-	190,776	455,878
CHINA STATE CONSTRUCTION INT	613,272	28,790	-	184,108	457,954
CHINA TAIPING INSURANCE HOLD	549,196	25,780	-	168,760	406,216
CHINA TELECOM CORP LTD - H	4,710,697	221,160	-	1,445,968	3,485,889
CHINA UNICOM HONG KONG LTD	2,032,572	95,430	-	624,732	1,503,270
CHINA VANKE CO LTD - H	446,431	20,960	-	137,116	330,275
CHONGQING CHANGAN AUTOMOBIL - B	300,988	12,600	-	98,400	215,188
CHONGQING RURAL COMMERCIAL - H	853,495	40,070	-	300,748	592,817
CITIC LTD	1,481,606	69,560	-	455,392	1,095,774
CITIC SECURITIES CO LTD - H	734,827	34,500	-	225,504	543,823
CNOOC LTD	6,062,898	284,640	-	1,861,208	4,486,330
COSCO PACIFIC LTD	705,183	30,815	-	327,017	408,981
COUNTRY GARDEN HOLDINGS CO	1,916,990	90,000	-	646,792	1,360,198
CRRC CORP LTD - H	1,483,750	69,660	-	510,392	1,043,018
CSPC PHARMACEUTICAL GROUP LT	1,403,379	65,890	-	429,668	1,039,601

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(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CTRIPO.COM INTERNATIONAL - ADR	48,745	50,695	-	15,431	84,009
DALIAN WANDA COMMERCIAL PR - H	199,363	9,360	-	61,764	146,959
DATANG INTL POWER GEN CO - H	989,617	46,460	-	1,036,077	-
DONGFENG MOTOR GRP CO LTD - H	921,480	43,260	-	284,152	680,588
ENN ENERGY HOLDINGS LTD	256,447	12,040	-	77,864	190,623
EVERGRANDE REAL ESTATE GROUP	1,478,383	69,410	-	517,908	1,029,885
FAR EAST HORIZON LTD	603,578	28,340	-	124,696	507,222
FOSUN INTERNATIONAL LTD	731,009	34,320	-	151,008	614,321
GCL-POLY ENERGY HOLDINGS LTD	3,680,782	837,485	-	1,250,691	3,267,576
GEELY AUTOMOBILE HOLDINGS LT	1,791,141	84,090	-	547,084	1,328,147
GF SECURITIES CO LTD - H	462,156	21,700	-	141,808	342,048
GOLDIN PROPERTIES HOLDINGS	517,934	12,160	-	530,094	-
GOME ELECTRICAL APPLIANCES	4,030,731	189,240	-	832,656	3,387,315
GREAT WALL MOTOR COMPANY - H	1,052,450	49,410	-	323,176	778,684
GUANGDONG INVESTMENT LTD	955,965	44,880	-	293,192	707,653
GUANGZHOU AUTOMOBILE GROUP - H	750,968	35,260	-	258,520	527,708
GUANGZHOU R&F PROPERTIES - H	344,575	16,180	-	128,624	232,131
HAIER ELECTRONICS GROUP CO	426,879	20,040	-	131,253	315,666
HAITIAN INTERNATIONAL HLDGS	224,243	10,530	-	74,092	160,681
HAITONG SECURITIES CO LTD - H	1,099,834	51,634	-	380,751	770,717
HANERGY THIN FILM POWER GROU	4,471,670	-	-	1,118,000	3,353,670
HENGAN INTL GROUP CO LTD	249,287	197,952	-	264,056	183,183
HUADIAN POWER INTL CORP - H	572,683	26,890	-	118,316	481,257
HUANENG POWER INTL INC - H	1,437,229	67,474	-	442,407	1,062,296
HUANENG RENEWABLES CORP - H	1,352,256	63,490	-	415,276	1,000,470
HUATAI SECURITIES CO LTD - H	350,274	146,705	-	129,903	367,076
IMPERIAL PACIFIC INTERNATION	5,791,749	135,955	-	5,927,704	-
IND & COMM BK OF CHINA - H	25,048,011	1,175,960	-	7,783,608	18,440,363
JD.COM INC - ADR	58,201	130,730	-	17,492	171,439
JIANGSU EXPRESS CO LTD - H	414,079	19,440	-	125,736	307,783
JIANGXI COPPER CO LTD - H	447,119	20,990	-	154,580	313,529
KINGSOFT CORP LTD	287,852	13,510	-	105,396	195,966
KUNLUN ENERGY CO LTD	1,096,643	51,484	-	337,587	810,540
LENOVO GROUP LTD	2,262,349	280,855	-	730,309	1,812,895
LONGFOR PROPERTIES	494,643	23,220	-	164,392	353,471
LUYE PHARMA GROUP LTD	450,976	21,170	-	93,148	378,998
NETEASE INC - ADR	13,402	9,330	-	3,140	19,592
NEW CHINA LIFE INSURANCE C - H	263,303	12,360	-	80,808	194,855

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
NEW ORIENTAL EDUCATIO - SP ADR	22,582	15,311	-	5,272	32,621
NEW WORLD CHINA LAND LTD	884,996	24,930	-	909,926	-
NINE DRAGONS PAPER HOLDINGS	573,528	26,930	-	190,279	410,179
PEOPLE'S INSURANCE CO GROU - H	2,222,119	104,320	-	572,938	1,753,501
PETROCHINA CO LTD - H	7,162,782	336,280	-	2,199,464	5,299,598
PICC PROPERTY & CASUALTY - H	1,325,410	272,230	-	442,761	1,154,879
PING AN INSURANCE GROUP CO - H	1,769,789	83,090	-	549,380	1,303,499
QIHOO 360 TECHNOLOGY CO - ADR	15,855	10,290	-	3,673	22,472
QINQIN FOODSTUFFS GROUP	-	37,250	-	-	37,250
QUNAR CAYMAN ISLANDS LTD - ADR	9,061	424	-	1,883	7,602
SEMICONDUCTOR MANUFACTURING	8,993,157	422,210	-	2,545,972	6,869,395
SHANDONG WEIGAO GP MEDICAL - H	638,108	29,960	-	131,824	536,244
SHANGHAI ELECTRIC GRP CO L - H	959,462	45,050	-	295,834	708,678
SHANGHAI FOSUN PHARMACEUTI - H	136,886	6,430	-	28,292	115,024
SHANGHAI INDUSTRIAL HLDG LTD	165,788	7,780	-	34,232	139,336
SHANGHAI LUJIAZUI FIN&TRAD - B	178,800	3,200	98,160	62,900	217,260
SHANGHAI PHARMACEUTICALS - H	234,056	10,990	-	71,900	173,146
SHENZHOU INTERNATIONAL GROUP	189,718	8,910	-	58,348	140,280
SHIMAO PROPERTY HOLDINGS LTD	471,833	22,150	-	207,540	286,443
SHUI ON LAND LTD	1,269,090	59,580	-	501,456	827,214
SINO BIOPHARMACEUTICAL	1,509,615	70,870	-	463,076	1,117,409
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	1,150,348	54,010	-	496,092	708,266
SINOPEC ENGINEERING GROUP - H	436,085	20,470	-	144,636	311,919
SINOPEC SHANGHAI PETROCHEM - H	1,187,396	55,750	-	365,908	877,238
SINOPHARM GROUP CO - H	404,863	19,010	-	124,228	299,645
SINOTRANS LIMITED - H	640,127	30,050	-	132,220	537,957
SOHO CHINA LTD	731,003	34,320	-	285,016	480,307
SOUFUN HOLDINGS LTD - ADR	43,776	31,182	-	10,286	64,672
SUN ART RETAIL GROUP LTD	809,546	38,010	-	248,604	598,952
SUNAC CHINA HOLDINGS LTD	635,109	29,820	-	226,928	438,001
TAL EDUCATION GROUP - ADR	7,377	4,388	-	1,708	10,057
TENCENT HOLDINGS LTD	1,755,263	87,030	-	431,932	1,410,361
TINGYI (CAYMAN ISLN) HLDG CO	666,578	31,290	-	204,702	493,166
TRAVELSKY TECHNOLOGY LTD - H	316,561	14,860	-	96,976	234,445
TSINGTAO BREWERY CO LTD - H	122,065	5,730	-	36,700	91,095
VIPSHOP HOLDINGS LTD - ADR	67,546	45,991	-	15,780	97,757
WANT WANT CHINA HOLDINGS LTD	2,006,114	94,180	-	660,400	1,439,894
WEICHAI POWER CO LTD - H	329,597	15,470	-	100,620	244,447

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
YANZHOU COAL MINING CO - H	653,600	30,684	-	217,355	466,929
YOUKU TUDOU INC - ADR	20,289	570	-	20,859	-
YUEXIU PROPERTY CO LTD	2,316,204	108,740	-	2,424,944	-
YY INC - ADR	5,134	2,648	-	1,160	6,622
ZHEJIANG EXPRESSWAY CO - H	486,650	22,850	-	150,316	359,184
ZHUZHOU CRRC TIMES ELECTRIC - H (FOMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	176,565	8,290	-	47,480	137,375
ZIJIN MINING GROUP CO LTD - H	1,959,278	91,980	-	601,922	1,449,336
ZTE CORP - H	256,524	12,040	-	52,976	215,588
FUTURES					
HANG SENG INDEX FUTURE FEB 16	-	1	-	1	-
H-SHARES INDEX FUTURE JAN 16	4	-	-	4	-
H-SHARES INDEX FUTURE MAR 16	-	7	-	7	-
H-SHARES INDEX FUTURE APR 16	-	26	-	26	-
H-SHARES INDEX FUTURE MAY 16	-	26	-	26	-
H-SHARES INDEX FUTURE JUN 16	-	98	-	98	-
H-SHARES INDEX FUTURE JUL 16	-	114	-	-	114
LISTED RIGHTS					
GCL-POLY ENERGY HOLDINGS LTD - RIGHTS	736,156	-	-	736,156	-

iShares MSCI China Index ETF

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	21.33	1,267,054,099
31ST DECEMBER 2015	18.88	2,412,353,952
30TH JUNE 2016	17.97	1,929,513,256

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2007	35.30*	15.20*
31ST DECEMBER 2008	28.38	9.25
31ST DECEMBER 2009	22.61	11.58
31ST DECEMBER 2010	24.50	18.57
31ST DECEMBER 2011	23.35	15.00
31ST DECEMBER 2012	20.66	16.92
31ST DECEMBER 2013	21.89	17.00
31ST DECEMBER 2014	22.56	18.10
31ST DECEMBER 2015	27.37	18.21
30TH JUNE 2016	18.53	15.28

* Adjustment for the effect of sub-division of units during the year.

iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.71%)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%)			
CHINA (99.71%)			
ADDSINO CO LTD - A	9,100	139,776	0.12
AGRICULTURAL BANK OF CHINA - A	516,600	1,653,120	1.40
AIR CHINA LTD - A	24,900	168,324	0.14
AISINO CORP - A	11,900	283,220	0.24
ALPHA GROUP - A	8,200	245,590	0.21
ALUMINUM CORP OF CHINA LTD - A	66,600	251,082	0.21
ANGANG STEEL CO LTD - A	33,776	129,362	0.11
ANHUI CONCH CEMENT CO LTD - A	25,500	370,770	0.31
ANHUI JIANGHUAI AUTO CO - A	10,400	131,872	0.11
ANHUI ZHONGDING SEALING PA - A	7,800	172,458	0.15
ANXIN TRUST CO LTD - A	11,700	197,379	0.17
AVIC AERO-ENGINE CONTROLS - A	7,702	203,333	0.17
AVIC AIRCRAFT CO LTD - A	18,200	358,358	0.30
AVIC AVIATION ENGINE CORP - A	12,800	443,520	0.37
AVIC AVIATION HIGH-TECHNOL - A	8,700	123,366	0.10
AVIC CAPITAL CO LTD - A	59,800	351,624	0.30
AVIC ELECTROMECHANICAL SY - A	9,450	127,386	0.11
AVIC HELICOPTER CO LTD - A	3,900	161,772	0.14
BANK OF BEIJING CO LTD - A	84,900	880,413	0.74
BANK OF CHINA LTD - A	322,300	1,034,583	0.87
BANK OF COMMUNICATIONS CO - A	254,900	1,435,087	1.21
BANK OF NANJING CO LTD - A	45,720	429,311	0.36
BANK OF NINGBO CO LTD - A	31,000	458,180	0.39
BAOSHAN IRON & STEEL CO - A	74,043	362,811	0.31
BBMG CORPORATION - A	21,500	166,625	0.14
BEIJING CAPITAL CO LTD - A	31,200	121,368	0.10
BEIJING CAPITAL DEVELOPMEN - A	19,091	212,292	0.18
BEIJING DABEINONG TECHNOLO - A	27,300	220,038	0.19
BEIJING GEHUA CATV NETWORK - A	10,200	155,142	0.13
BEIJING JINGNENG POWER CO - A	26,000	111,280	0.09
BEIJING KINGEE CULTURE DEV - A	3,900	75,387	0.06
BEIJING NEW BUILDING MATER - A	9,100	82,628	0.07
BEIJING ORIENT LANDSCAPE - A	6,500	155,480	0.13
BEIJING SHIJI INFORMATION - A	7,680	202,598	0.17
BEIJING SHOUGANG CO LTD - A	29,600	109,520	0.09
BEIJING SL PHARMACEUTICAL - A	5,200	156,936	0.13
BEIJING SPC ENVIRONMENTAL - A	9,800	165,816	0.14

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
BEIJING TONGRENTANG CO - A	9,100	271,089	0.23
BEIJING URBAN CONSTRUCTION - A	13,400	167,366	0.14
BEIJING UTOUR INTERNATIONA - A	4,800	97,440	0.08
BEIJING XINWEI TELECOM TEC - A	19,200	342,528	0.29
BEIJING YANJING BREWERY CO - A	19,500	148,005	0.12
BEIQI FOTON MOTOR CO LTD - A	22,100	121,992	0.10
BOE TECHNOLOGY GROUP CO LT - A	228,800	528,528	0.45
BOHAI FINANCIAL INVESTMENT - A	41,600	283,712	0.24
BRIGHT DAIRY & FOOD CO LTD - A	7,800	98,904	0.08
BYD CO LTD - A	10,300	628,403	0.53
CCS SUPPLY CHAIN MANAGEME - A	5,200	78,572	0.07
CEFC ANHUI INTERNATIONAL - A	18,700	177,650	0.15
CHANGJIANG SECURITIES CO L - A	32,500	377,000	0.32
CHANGYUAN GROUP LTD - A	9,360	129,636	0.11
CHENGDU SANTAI HOLDING GRP - A	6,500	123,175	0.10
CHENGDU XINGRONG ENVIRONME - A	19,500	102,960	0.09
CHINA AEROSPACE TIMES ELEC - A	6,500	101,270	0.09
CHINA AVIATION OPTICAL - A	3,900	168,948	0.14
CHINA AVIONICS SYSTEMS CO - A	10,400	202,488	0.17
CHINA BAOAN GROUP - A	10,400	142,480	0.12
CHINA CAMC ENGINEERING CO - A	6,240	122,741	0.10
CHINA CITIC BANK CORP LTD - A	57,200	324,324	0.27
CHINA COMMUNICATIONS CONST - A	17,100	180,063	0.15
CHINA CONSTRUCTION BANK - A	65,000	308,750	0.26
CHINA COSCO HOLDINGS - A	45,800	232,664	0.20
CHINA CSSC HOLDINGS LTD - A	9,100	202,566	0.17
CHINA EASTERN AIRLINES CO - A	57,000	376,770	0.32
CHINA EVERBRIGHT BANK CO - A	258,400	971,584	0.82
CHINA FIRST HEAVY INDUSTR - A	39,400	205,274	0.17
CHINA FORTUNE LAND DEVELOP - A	19,788	482,431	0.41
CHINA GEZHOUBA GROUP CO LT - A	26,800	155,976	0.13
CHINA HAINAN RUBBER INDUST - A	26,000	145,340	0.12
CHINA HIGH-SPEED RAILWAY - A	15,200	165,528	0.14
CHINA INTERNATIONAL TRAVEL - A	6,500	285,870	0.24
CHINA INTL MARINE CONTAIN - A	7,800	110,526	0.09
CHINA JUSHI CO LTD - A	15,300	146,421	0.12
CHINA LIFE INSURANCE CO - A	17,425	362,789	0.31

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
CHINA MERCHANTS BANK - A	134,183	2,348,203	1.98
CHINA MERCHANTS ENERGY - A	29,800	139,464	0.12
CHINA MERCHANTS SECURITIES - A	38,529	635,729	0.54
CHINA MERCHANTS SHEKOU IND - A	48,200	686,850	0.58
CHINA MINSHENG BANKING - A	192,100	1,715,453	1.45
CHINA MOLYBDENUM CO LTD - A	50,300	208,745	0.18
CHINA NATIONAL ACCORD MEDI - A	2,400	156,240	0.13
CHINA NATIONAL CHEMICAL - A	33,800	186,914	0.16
CHINA NATIONAL NUCLEAR POW - A	85,100	581,233	0.49
CHINA NATIONAL SOFTWARE - A	3,900	97,188	0.08
CHINA NONFERROUS METAL IND - A	14,800	114,700	0.10
CHINA NORTHERN RARE EARTH - A	22,600	300,806	0.25
CHINA PACIFIC INSURANCE GR - A	44,600	1,205,984	1.02
CHINA PETROLEUM & CHEMICAL - A	162,500	767,000	0.65
CHINA RAILWAY CONSTRUCTION - A	48,800	486,048	0.41
CHINA RAILWAY ERJU CO LTD - A	10,400	120,744	0.10
CHINA RAILWAY GROUP LTD - A	98,522	686,698	0.58
CHINA RESOURCES SANJIU MED - A	6,500	157,430	0.13
CHINA SECURITY & FIRE - A	4,000	74,160	0.06
CHINA SHENHUA ENERGY CO - A	29,200	410,844	0.35
CHINA SHIPBUILDING INDUSTRY - A	117,400	743,142	0.63
CHINA SHIPBUILDING INDUSTRY GROUP POWER - A	3,900	127,803	0.11
CHINA SHIPPING CONTAINER - A	47,000	186,120	0.16
CHINA SHIPPING DEVELOPMENT - A	18,200	107,380	0.09
CHINA SOUTH PUBLISHING - A	11,622	210,474	0.18
CHINA SOUTHERN AIRLINES CO - A	46,800	330,408	0.28
CHINA SPACESAT CO LTD - A	7,800	262,080	0.22
CHINA STATE CONSTRUCTION - A	195,100	1,037,932	0.88
CHINA UNITED NETWORK - A	135,900	517,779	0.44
CHINA XD ELECTRIC CO LTD - A	35,100	177,957	0.15
CHINA YANGTZE POWER CO LTD - A	95,600	1,194,044	1.01
CHINESE UNIVERSE PUBLISHING - A	9,100	188,825	0.16
CHONGQING CHANGAN AUTOMOB - A	24,613	336,460	0.28
CHONGQING DIMA INDUSTRY CO - A	23,900	154,394	0.13
CITIC GUOAN INFORMATION - A	10,400	221,624	0.19
CITIC HEAVY INDUSTRIES CO - A	23,400	125,658	0.11
CITIC SECURITIES CO - A	64,600	1,048,458	0.89

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
CMST DEVELOPMENT CO LTD - A	16,600	123,338	0.10
COFCO PROPERTY GROUP CO - A	15,400	145,222	0.12
COFCO TUNHE CO LTD - A	11,700	135,135	0.11
COSCO SHIPPING CO LTD - A	11,700	65,637	0.06
CRRC CORP LTD - A	149,515	1,371,053	1.16
CSSC OFFSHORE AND MARINE E - A	4,000	101,440	0.09
DA AN GENE CO LTD SUN YAT - A	4,290	119,262	0.10
DALIAN PORT PDA CO LTD - A	22,100	130,611	0.11
DAQIN RAILWAY CO LTD - A	96,016	618,343	0.52
DATANG TELECOM TECH CO - A	6,500	129,220	0.11
DAWNING INFORMATION INDUST - A	4,000	159,280	0.13
DO-FLUORIDE CHEMICALS CO - A	4,300	183,137	0.15
DONG-E-E-JIAOCO LTD - A	3,900	206,037	0.17
DONGFANG ELECTRIC CORP LTD - A	13,000	127,660	0.11
DONGXING SECURITIES CO LT - A	10,300	251,732	0.21
DONGXU OPTOELECTRONIC TECH - A	24,700	212,173	0.18
DR PENG TELCOM & MEDIA GR - A	9,100	165,893	0.14
ETERNAL ASIA SUPPLY CHAIN - A	13,000	186,160	0.16
EVERBRIGHT SECURITIE CO - A	25,200	426,888	0.36
FANGDA CARBON NEW MATERIAL - A	11,700	106,938	0.09
FAW CAR COMPANY LIMITED - A	10,400	113,152	0.10
FIBERHOME TELECOM TECH CO - A	7,600	184,528	0.16
FINANCIAL STREET HOLDINGS - A	25,000	243,000	0.21
FOUNDER SECURITIES CO LTD - A	55,900	428,194	0.36
FUJIAN LONGKING CO LTD - A	7,800	97,968	0.08
FUJIAN NEWLAND COMPUTER CO - A	6,500	130,260	0.11
FUJIAN SUNNER DEVELOPMENT - A	7,000	181,300	0.15
FUTURE LAND HOLDINGS CO - A	13,300	123,158	0.10
FUYAO GLASS INDUSTRY GROUP - A	12,993	181,902	0.15
GANSU GANGTAI HD GROUP CO - A	10,000	162,600	0.14
GCL SYSTEM INTEGRATION TEC - A	16,900	116,948	0.10
GD POWER DEVELOPMENT CO - A	132,600	388,518	0.33
GEMDALE CORP - A	33,200	343,952	0.29
GEO-JADE PETROLEUM CORP - A	23,600	178,888	0.15
GF SECURITIES CO LTD - A	37,200	623,472	0.53
GLOBAL TOP E-COMMERCE CO - A	6,800	119,816	0.10
GLODON CO LTD - A	7,800	111,540	0.09

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» Investment Portfolio (unaudited) (continued)

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INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
GOERTEK INC - A	10,400	298,272	0.25
GRG BANKING EQUIPMENT CO - A	9,750	160,290	0.14
GUANGDONG ADVERTISING GROU - A	8,450	119,399	0.10
GUANGDONG GOLDEN DRAGON DE - A	5,000	103,800	0.09
GUANGDONG HAID GROUP CO - A	10,000	157,700	0.13
GUANGDONG HEC TECHNOLOGY H - A	16,900	105,625	0.09
GUANGHUI ENERGY CO LTD - A	35,900	147,190	0.12
GUANGSHEN RAILWAY CO LTD - A	37,700	147,407	0.12
GUANGXI WUZHOU ZHONGHENG G - A	23,400	101,556	0.09
GUANGZHOU BAIYUNSHAN PHAR - A	7,800	192,192	0.16
GUANGZHOU HAIGE COMMUNICAT - A	14,300	177,892	0.15
GUIZHOU BAILING GROUP PHAR - A	9,100	156,520	0.13
GUIZHOU YIBAI PHARMACEUTIC - A	5,200	83,096	0.07
GUOSEN SECURITIES CO LTD - A	25,500	439,875	0.37
GUOTAI JUNAN SECURITIES CO - A	33,400	594,186	0.50
GUOXUAN HIGH-TECH CO LTD	5,700	224,979	0.19
GUOYUAN SECURITIES CO LTD - A	13,000	217,360	0.18
HAINAN AIRLINES CO - A	79,300	251,381	0.21
HAINAN HAIYAO CO LTD - A	7,800	85,098	0.07
HAITONG SECURITIES CO LTD - A	53,300	821,886	0.69
HANG ZHOU GREAT STAR INDUS - A	7,100	144,272	0.12
HANGZHOU HIKVISION DIGITAL - A	39,990	858,185	0.72
HANGZHOU LIAISON INTERACT - A	9,750	192,173	0.16
HANGZHOU ROBAM APPLIANCES - A	5,400	198,558	0.17
HAN'S LASER TECHNOLOGY IN - A	6,500	148,460	0.13
HARBIN GLORIA PHARMACEUTIC - A	15,600	135,720	0.11
HARBIN PHARMACEUTICAL GRP - A	20,100	166,629	0.14
HEFEI MEIYA OPTOELECTRONIC - A	5,200	119,808	0.10
HEILONGJIANG AGRICULTURE - A	11,700	123,201	0.10
HENAN PINGGAO ELECTRIC CO - A	7,800	122,148	0.10
HENAN SHUANGHUI INVESTMENT - A	17,700	369,576	0.31
HENGKANG MEDICAL GROUP CO - A	10,000	110,500	0.09
HESTEEL CO LTD - A	71,500	198,055	0.17
HISENSE ELECTRIC CO LTD - A	7,400	130,832	0.11
HONGDA XINGYE CO LTD - A	6,500	122,200	0.10
HUADIAN POWER INTL CORP - A	54,600	270,270	0.23
HUADONG MEDICINE CO LTD - A	3,300	222,420	0.19

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» Investment Portfolio (unaudited) (continued)

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INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
HUALAN BIOLOGICAL ENGINEER - A	6,176	193,926	0.16
HUANENG POWER INTL INC - A	46,800	351,936	0.30
HUAPONT LIFE SCIENCES CO L - A	14,300	130,559	0.11
HUATAI SECURITIES CO LTD - A	36,200	684,904	0.58
HUAWEN MEDIA INVESTMENT - A	14,300	141,284	0.12
HUAXIA BANK CO LTD - A	63,075	623,812	0.53
HUAYU AUTOMOTIVE SYSTEMS - A	20,800	291,408	0.25
HUBEI BIOCAUSE PHARMACEUTI - A	20,900	161,557	0.14
HUBEI ENERGY GROUP CO LTD - A	36,400	168,532	0.14
HUMANWELL HEALTHCARE GROUP - A	9,100	152,607	0.13
HUNAN DAKANG INTL FOOD & AG - A	29,640	115,596	0.10
HUNAN JIANGNAN RED ARROW - A	7,032	89,377	0.08
HUNAN TV & BROADCAST INT - A	9,100	150,423	0.13
HUNDSUN TECHNOLOGIES INC - A	3,900	260,403	0.22
IFLYTEK CO LTD - A	9,100	298,935	0.25
IND & COMM BK OF CHINA - A	354,600	1,574,424	1.33
INDUSTRIAL BANK CO LTD - A	124,100	1,891,284	1.60
INDUSTRIAL SECURITIES CO - A	41,340	305,503	0.26
INNER MONGOLIA BAOTOU STE - A	172,600	493,636	0.42
INNER MONGOLIA JUNZHENG EN - A	23,400	174,798	0.15
INNER MONGOLIA MENGDIAN HU - A	39,000	117,780	0.10
INNER MONGOLIA YILI INDUS - A	41,254	687,704	0.58
INSPUR ELECTRONIC INFORMAT - A	6,500	152,425	0.13
JIANGSU BROADCASTING CABLE - A	14,200	198,232	0.17
JIANGSU HENGRUI MEDICINE C - A	15,615	626,318	0.53
JIANGSU HONGTU HIGH TECHNO - A	5,000	66,900	0.06
JIANGSU PHOENIX PUBLISH - A	14,300	150,722	0.13
JIANGSU PROTRULY VISION TE - A	15,600	232,752	0.20
JIANGSU SHAGANG CO LTD - A	10,800	154,656	0.13
JIANGSU YANGHE BREWERY - A	8,800	632,896	0.53
JIANGSU YUYUE MEDICAL EQU - A	3,900	123,708	0.10
JIANGSU ZHONGTIAN TECHNOLO - A	16,250	159,250	0.13
JIANGSU ZONGYI CO LTD - A	10,800	134,568	0.11
JIANGXI COPPER CO LTD - A	12,251	165,143	0.14
JIANGXI GANFENG LITHIUM CO - A	5,000	167,250	0.14
JIANGXI HONGDU AVIATION - A	5,200	101,452	0.09
JIANGXI SPECIAL ELECTRIC - A	7,800	120,120	0.10

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INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
JIHUA GROUP CORP LTD - A	22,600	172,664	0.15
JILIN AODONG PHARMACEUTICA - A	6,500	162,175	0.14
JINDUICHENG MOLYBDENUM CO - A	18,200	148,330	0.13
JINKE PROPERTIES GROUP CO - A	37,800	144,396	0.12
JISHI MEDIA CO LTD - A	20,800	83,824	0.07
JIZHONG ENERGY RESOURCES - A	23,400	124,488	0.11
JOINCARE PHARMACEUTICAL GR - A	10,400	95,472	0.08
JOINTOWN PHARMACEUTICAL - A	7,300	127,823	0.11
KANGDE XIN COMPOSITE MATER - A	22,384	382,766	0.32
KANGMEI PHARMACEUTICAL CO - A	29,680	450,839	0.38
KINGENTA ECOLOGICAL ENGINE - A	20,800	167,440	0.14
KINGFA SCI.& TECH CO LTD - A	16,900	108,836	0.09
KINGNET NETWORK CO LTD - A	2,900	127,832	0.11
KWEICHOW MOUTAI CO LTD - A	8,124	2,371,558	2.00
LEO GROUP CO LTD - A	10,100	172,609	0.15
LIAONING CHENG DA CO LTD - A	10,400	161,928	0.14
LUXIN VENTURE CAPITAL GRP - A	4,000	86,440	0.07
LUXSHARE PRECISIONIndustr - A	13,200	259,380	0.22
LUZHOU LAOJIAO CO LTD - A	9,100	270,270	0.23
MAANSHAN IRON & STEEL - A	40,300	97,123	0.08
MEIHUA HOLDINGS GROUP CO - A	20,000	124,200	0.10
METALLURGICAL CORP OF CHIN - A	83,000	306,270	0.26
MIDEA GROUP CO LTD - A	41,350	980,822	0.83
MINMETALS DEVELOPMENT CO - A	7,800	146,406	0.12
MUYUAN FOODSTUFF CO LTD - A	3,900	197,067	0.17
NANJING XINJIEKOU DEPT - A	6,100	173,667	0.15
NARI TECHNOLOGY CO LTD - A	16,900	225,953	0.19
NAVINFO CO LTD - A	6,300	154,980	0.13
NEUSOFT CORP - A	7,800	142,896	0.12
NEW CHINA LIFE INSURANCE C - A	11,600	468,640	0.40
NEW HOPE LIUHE CO LTD - A	28,600	237,952	0.20
NINGBO JOYSON ELECTRONIC - A	4,400	168,520	0.14
NINGBO PORT CO LTD - A	57,200	283,140	0.24
NORTH NAVIGATION CONTROL T - A	10,400	138,424	0.12
NORTHEAST SECURITIES CO LT - A	15,600	201,396	0.17
OCEANWIDE HOLDINGS CO LTD - A	29,000	293,190	0.25
OFFSHORE OIL ENGINEERING - A	31,100	214,901	0.18

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INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
ORG PACKAGING CO LTD - A	15,600	137,748	0.12
ORIENT SECURITIES CO LTD - A	23,400	393,354	0.33
ORIENTAL ENERGY CO LTD - A	10,400	126,776	0.11
PACIFIC SECURITIES CO/THE - A	27,000	165,510	0.14
PANG DA AUTOMOBILE TRADE - A	44,200	121,550	0.10
PANGANG GROUP VANADIUM TIT - A	57,200	136,708	0.12
PEOPLE.CN CO LTD - A	7,800	129,558	0.11
PETROCHINA CO LTD - A	69,300	501,039	0.42
PING AN BANK CO LTD - A	111,720	971,964	0.82
PING AN INSURANCE GROUP CO - A	70,100	2,246,004	1.90
POLY REAL ESTATE GROUP CO - A	79,200	683,496	0.58
POWER CONSTRUCTION CORP OF - A	58,400	333,464	0.28
QINGDAO HAIER CO LTD - A	39,500	350,760	0.30
QINGDAO HANHE CABLE CO LTD - A	22,100	95,914	0.08
QINGHAI SALT LAKE INDUSTRY - A	10,400	219,440	0.19
RISESUN REAL ESTATE DEVEL - A	35,600	239,232	0.20
RIZHAO PORT CO LTD - A	20,800	84,240	0.07
SAIC MOTOR CORP LTD - A	48,704	988,204	0.83
SANAN OPTOELECTRONICS CO L - A	16,900	337,493	0.29
SANY HEAVY INDUSTRY CO LTD - A	45,600	228,912	0.19
SDIC ESSENCE HOLDINGS CO L - A	14,800	263,736	0.22
SDIC POWER HOLDINGS CO LTD - A	45,500	300,300	0.25
SEALAND SECURITIES CO LTD - A	29,250	216,158	0.18
SEARAINBOW HLDG CORP CO - A	5,500	221,155	0.19
SHAANXI INTL TRUST CO LTD - A	17,100	93,879	0.08
SHANDONG GOLD MINING CO LT - A	10,000	389,100	0.33
SHANDONG IRON AND STEEL CO - A	37,700	89,349	0.08
SHANDONG NANSHAN ALUMINUM - A	19,500	144,300	0.12
SHANGHAI 2345 NETWORK HOLD - A	10,400	127,816	0.11
SHANGHAI AJ GROUP CO LTD - A	12,700	124,079	0.10
SHANGHAI BAILIAN GROUP CO - A	10,339	124,895	0.11
SHANGHAI CONSTRUCTION GROU - A	40,560	155,345	0.13
SHANGHAI DAZHONG PUBLIC UT - A	16,900	101,907	0.09
SHANGHAI DZH LTD - A	14,800	136,012	0.11
SHANGHAI ELECTRIC GRP CO L - A	47,500	359,100	0.30
SHANGHAI ELECTRIC POWER CO - A	14,300	146,861	0.12
SHANGHAI FOSUN PHARMACEUTI - A	12,991	247,089	0.21

iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
SHANGHAI INTERNATIONAL AIR - A	7,494	195,219	0.16
SHANGHAI INTERNATIONAL POR - A	41,700	212,670	0.18
SHANGHAI JAHWA UNITED CO - A	3,900	112,476	0.09
SHANGHAI JINJIANG INTERNAT - A	3,500	117,110	0.10
SHANGHAI JINQIAO EXPORT P - A	6,800	169,864	0.14
SHANGHAI LUJIAZUI FIN&TRAD - A	14,760	335,790	0.28
SHANGHAI MECHANICAL AND EL - A	5,200	99,788	0.08
SHANGHAI ORIENTAL PEARL ME - A	16,661	404,362	0.34
SHANGHAI PHARMACEUTICALS - A	13,000	234,650	0.20
SHANGHAI PUDONG DEVEL BANK - A	133,210	2,074,080	1.75
SHANGHAI RAAS BLOOD PRODUC - A	13,000	489,840	0.41
SHANGHAI SMI HOLDING CO LT - A	22,400	321,664	0.27
SHANGHAI TUNNEL ENGINEERIN - A	20,800	174,512	0.15
SHANGHAI U9 GAME CO LTD - A	5,200	75,504	0.06
SHANGHAI WAIGAOQIAO FTZ - A	5,200	102,492	0.09
SHANGHAI YUYUAN TOURIST - A	9,100	98,644	0.08
SHANGHAI ZHANGJIANG HIGH - A	13,500	244,080	0.21
SHANGHAI ZHENHUA HEAVY IND - A	18,200	77,350	0.07
SHANXI LU'AN ENVIRONMENTAL - A	19,500	127,530	0.11
SHANXI SECURITIES CO LTD - A	19,500	322,920	0.27
SHANXI TAIGANG STAINLESS - A	29,600	93,536	0.08
SHANXI XISHAN COAL & ELEC - A	20,800	169,520	0.14
SHENERGY COMPANY LIMITED - A	31,200	179,088	0.15
SHENWAN HONGYUAN GROUP CO - A	96,000	807,360	0.68
SHENZHEN AGRICULTURAL PROD - A	11,700	142,272	0.12
SHENZHEN AISIDI CO LTD - A	4,500	89,370	0.08
SHENZHEN ENERGY GROUP CO L - A	22,800	145,464	0.12
SHENZHEN FEIMA INTERNATION - A	6,760	137,498	0.12
SHENZHEN HEPALINK PHARMACE - A	6,240	108,950	0.09
SHENZHEN JINJIA GROUP CO L - A	9,100	105,469	0.09
SHENZHEN KINGDOM SCI-TECH - A	5,200	186,940	0.16
SHENZHEN O-FILM TECH CO - A	6,500	191,750	0.16
SHENZHEN OVERSEAS CHINESE - A	54,600	349,440	0.30
SHENZHEN SALUBRIS PHARM - A	6,500	176,800	0.15
SHENZHEN WORLD UNION PROPE - A	16,440	128,068	0.11
SHENZHEN YAN TIAN PORT HLD - A	13,000	83,720	0.07
SHENZHEN ZHONGJIN LINGNAN - A	14,300	149,149	0.13

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
SHIJIAZHUANG YILING PHARMA - A	7,800	124,098	0.10
SICHUAN CHANGHONG ELECTRIC - A	31,200	137,904	0.12
SICHUAN CHUANTOU ENERGY CO - A	29,900	246,974	0.21
SICHUAN KELUN PHARMACEUTIC - A	9,100	140,231	0.12
SINOCHEM INTL CORP - A	14,300	129,272	0.11
SINODATA CO LTD - A	2,000	109,880	0.09
SINOLINK SECURITIES CO LTD - A	20,800	280,384	0.24
SINOPEC SHANGHAI PETROCHE - A	31,700	193,370	0.16
SINOTRANS AIR TRANSPORT - A	6,500	113,685	0.10
SINOVEL WIND GROUP CO LTD - A	33,800	93,964	0.08
SOOCHOW SECURITIES CO LTD - A	18,200	243,880	0.21
SOUTHWEST SECURITIES CO LT - A	37,700	273,702	0.23
SPRING AIRLINES CO LTD - A	3,900	186,966	0.16
SUNING COMMERCE GROUP CO - A	55,600	603,816	0.51
SUNSHINE CITY GROUP CO LTD - A	33,900	201,366	0.17
SUOFEIYA HOME COLLECTION C - A	3,300	184,866	0.16
SUZHOU GOLD MANTIS CONSTR - A	17,550	175,851	0.15
SUZHOU VICTORY PRECISION - A	19,250	189,613	0.16
TAIHAI MANOIR NUCLEAR EQUI - A	2,600	138,606	0.12
TAIJI COMPUTER CORP LTD - A	2,600	92,378	0.08
TANGSHAN PORT GROUP CO LTD - A	28,080	108,950	0.09
TASLY PHARMACEUTICAL GROUP - A	6,800	243,168	0.21
TATWAH SMARTECH CO LTD - A	8,600	174,408	0.15
TBEA CO LTD - A	19,000	161,880	0.14
TCL CORP - A	81,900	269,451	0.23
THAIHOT GROUP CO LTD - A	9,100	176,904	0.15
TIAN DI SCIENCE & TECHNOLO - A	23,400	105,300	0.09
TIANJIN PORT CO LTD - A	11,700	101,673	0.09
TIANJIN ZHONGHUAN SEMICOND - A	18,200	150,878	0.13
TIANMA MICROELECTRONICS - A	9,100	189,917	0.16
TIANQI LITHIUM INDUSTR IND - A	6,400	273,216	0.23
TONGHUA DONGBAO PHARMACEUT - A	9,360	193,658	0.16
TONGLING NONFERROUS METALS - A	63,700	161,798	0.14
TSINGHUA TONGFANG CO LTD - A	19,500	291,720	0.25
TSINGTAO BREWERY CO LTD - A	5,200	151,164	0.13
TUS-SOUND ENVIRONMEN-RES - A	5,200	158,860	0.13
UNIGROUP GUOXIN CO LTD - A	5,500	241,725	0.20

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
VENUSTECH GROUP INC - A	5,200	134,316	0.11
VISUAL CHINA GROUP CO LTD - A	3,900	92,235	0.08
WANDA CINEMA LINE CO LTD - A	4,400	351,560	0.30
WANHUA CHEMICAL GROUP CO - A	14,300	247,390	0.21
WANXIANG QIANCHAO CO LTD - A	15,600	243,360	0.21
WEICHAI POWER CO LTD - A	20,800	162,448	0.14
WEIFU HIGH-TECHNOLOGY GRP - A	5,900	118,944	0.10
WESTERN MINING CO - A	15,600	104,988	0.09
WESTERN SECURITIES CO LTD - A	18,200	470,652	0.40
WESTONE INFORMATION INDUST - A	2,600	92,924	0.08
WINTIME ENERGY CO LTD - A	56,100	221,034	0.19
WUCHAN ZHONGDA GROUP CO L - A	19,890	186,170	0.16
WUHAN IRON & STEEL CO LTD - A	67,600	186,576	0.16
WUHU SHUNRONG SANQI INTERA - A	10,400	188,240	0.16
WULIANGYE YIBIN CO LTD - A	24,400	793,732	0.67
XCMG CONSTRUCTION MACHIN - A	40,000	122,400	0.10
XIAMEN C & D INC - A	10,400	124,800	0.11
XIAMEN TUNGSTEN CO LTD - A	6,500	193,115	0.16
XIAN LONGI SILICON MATERIA - A	11,700	152,685	0.13
XINHU ZHONGBAO CO LTD - A	68,900	291,447	0.25
XINJIANG GOLDWIND SCI&TECH - A	15,600	236,028	0.20
XINXING DUCTILE IRON PIPES - A	19,500	90,480	0.08
XISHUI STRONG YEAR CO LTD - A	6,700	133,129	0.11
XJ ELECTRIC CO LTD - A	6,500	100,360	0.08
YANGQUAN COAL INDUSTRY GRP - A	15,600	99,372	0.08
YANTAI JEREH OILFIELD - A	5,000	96,400	0.08
YIFAN XINFU PHARMACEUTICAL - A	7,900	121,502	0.10
YIHUA LIFESTYLE TECHNOLOGY - A	10,400	115,856	0.10
YINGKOU PORT LIABILITY CO - A	27,800	93,408	0.08
YONGHUI SUPERSTORES CO LTD - A	54,600	225,498	0.19
YONYOU NETWORK TECHNOLOGY - A	10,400	203,632	0.17
YOUNGOR GROUP CO - A	15,600	215,124	0.18
YOUZU INTERACTIVE CO LTD - A	3,900	124,800	0.11
YUAN LONGPING HIGH-TECH AG - A	7,800	148,044	0.13
YUNNAN BAIYAO GROUP CO LTD - A	7,300	469,390	0.40
YUNNAN CHIHONG ZINC & GERM - A	11,700	116,649	0.10
ZHANGZHOU PIENZEHUANG PHA - A	3,900	175,539	0.15

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.71%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
LISTED EQUITIES (99.71%) (CONTINUED)			
CHINA (99.71%) (CONTINUED)			
ZHE JIANG DAILY MEDIA GRP - A	7,800	117,312	0.10
ZHEFU HOLDING GROUP CO LTD - A	13,000	69,550	0.06
ZHEJIANG CHINA COMMODITIES - A	41,300	255,234	0.22
ZHEJIANG CHINT ELECTRICS - A	9,037	170,347	0.14
ZHEJIANG DAHUA TECHNOLOGY - A	19,500	255,450	0.22
ZHEJIANG HUAHAI PHARMACEUT - A	7,800	189,696	0.16
ZHEJIANG JUHUA CO - A	11,608	123,393	0.10
ZHEJIANG LONGSHENG GROUP C - A	19,100	164,642	0.14
ZHEJIANG NHU CO LTD - A	7,800	164,814	0.14
ZHEJIANG WANFENG AUTO - A	13,000	223,470	0.19
ZHEJIANG WANMA CO LTD - A	6,500	128,765	0.11
ZHEJIANG YASHA DECORATION - A	6,800	76,840	0.06
ZHEJIANG ZHENENG ELECTRIC - A	56,700	288,603	0.24
ZHENGZHOU YUTONG BUS CO - A	15,963	316,067	0.27
ZHONGHONG HOLDING CO LTD - A	51,700	141,658	0.12
ZHONGJIN GOLD CORP - A	23,010	258,632	0.22
ZHONGNAN RED CULTURE GROUP - A	5,200	119,548	0.10
ZHONGSHAN BROAD OCEAN MOTO - A	11,700	140,049	0.12
ZHONGTIAN URBAN DEVELOPMEN - A	35,200	219,296	0.19
ZIJIN MINING GROUP CO LTD - A	106,600	359,242	0.30
ZOOMLION HEAVY INDUSTRY S - A	41,600	171,808	0.15
ZTE CORP - A	22,076	316,570	0.27
TOTAL INVESTMENTS		118,003,079	99.71
OTHER NET ASSETS		347,778	0.29
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		118,350,857	100.00
TOTAL INVESTMENTS, AT COST		116,934,386	

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» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES					
ADDSINO CO LTD - A	-	9,100	-	-	9,100
AGRICULTURAL BANK OF CHINA - A	-	526,500	-	9,900	516,600
AIR CHINA LTD - A	-	37,700	-	12,800	24,900
AISINO CORP - A	-	8,500	3,400	-	11,900
ALPHA GROUP - A	-	9,100	-	900	8,200
ALUMINUM CORP OF CHINA LTD - A	-	74,100	-	7,500	66,600
ANGANG STEEL CO LTD - A	-	33,776	-	-	33,776
ANHUI CONCH CEMENT CO LTD - A	-	30,600	-	5,100	25,500
ANHUI JIANGHUAI AUTO CO - A	-	10,400	-	-	10,400
ANHUI ZHONGDING SEALING PA - A	-	7,800	-	-	7,800
ANXIN TRUST CO LTD - A	-	11,700	-	-	11,700
AVIC AERO-ENGINE CONTROLS - A	-	7,702	-	-	7,702
AVIC AIRCRAFT CO LTD - A	-	18,200	-	-	18,200
AVIC AVIATION ENGINE CORP - A	-	16,300	-	3,500	12,800
AVIC AVIATION HIGH-TECHNOL - A	-	8,700	-	-	8,700
AVIC CAPITAL CO LTD - A	-	29,900	29,900	-	59,800
AVIC ELECTROMECHANICAL SY - A	-	6,300	3,150	-	9,450
AVIC HEAVY MACHINERY CO LT - A	-	5,200	-	5,200	-
AVIC HELICOPTER CO LTD - A	-	3,900	-	-	3,900
BANK OF BEIJING CO LTD - A	-	89,100	-	4,200	84,900
BANK OF CHINA LTD - A	-	471,900	-	149,600	322,300
BANK OF COMMUNICATIONS CO - A	-	263,900	-	9,000	254,900
BANK OF NANJING CO LTD - A	-	25,400	20,320	-	45,720
BANK OF NINGBO CO LTD - A	-	31,000	-	-	31,000
BAOSHAN IRON & STEEL CO - A	-	74,043	-	-	74,043
BBMG CORPORATION - A	-	21,500	-	-	21,500
BEIJING CAPITAL CO LTD - A	-	15,600	15,600	-	31,200
BEIJING CAPITAL DEVELOPMEN - A	-	19,091	-	-	19,091
BEIJING DABEINONG TECHNOLO - A	-	18,200	9,100	-	27,300
BEIJING GEHUA CATV NETWORK - A	-	12,000	-	1,800	10,200
BEIJING JINGNENG POWER CO - A	-	26,000	-	-	26,000
BEIJING KINGEE CULTURE DEV - A	-	3,900	-	-	3,900
BEIJING NEW BUILDING MATER - A	-	9,100	-	-	9,100
BEIJING ORIENT LANDSCAPE - A	-	6,500	-	-	6,500
BEIJING SHIJI INFORMATION - A	-	2,560	5,120	-	7,680
BEIJING SHOUGANG CO LTD - A	-	29,600	-	-	29,600
BEIJING SL PHARMACEUTICAL - A	-	5,200	-	-	5,200
BEIJING SPC ENVIRONMENTAL - A	-	9,800	-	-	9,800

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
BEIJING TONGRENTANG CO - A	-	9,100	-	-	9,100
BEIJING URBAN CONSTRUCTION - A	-	13,400	-	-	13,400
BEIJING UTOUR INTERNATIONA - A	-	2,400	2,400	-	4,800
BEIJING XINWEI TELECOM TEC - A	-	19,200	-	-	19,200
BEIJING YANJING BREWERY CO - A	-	19,500	-	-	19,500
BEIJING ZHONGKE SANHUAN HI - A	-	7,800	-	7,800	-
BEINGMATE BABY & CHILD FO - A	-	6,500	-	6,500	-
BEIQI FOTON MOTOR CO LTD - A	-	22,100	-	-	22,100
BOE TECHNOLOGY GROUP CO LT - A	-	228,800	-	-	228,800
BOHAI FINANCIAL INVESTMENT - A	-	41,600	-	-	41,600
BRIGHT DAIRY & FOOD CO LTD - A	-	7,800	-	-	7,800
BYD CO LTD - A	-	11,700	-	1,400	10,300
CCS SUPPLY CHAIN MANAGEME - A	-	5,200	-	-	5,200
CEFC ANHUI INTERNATIONAL - A	-	18,700	-	-	18,700
CHANGJIANG SECURITIES CO L - A	-	32,500	-	-	32,500
CHANGYUAN GROUP LTD - A	-	7,800	1,560	-	9,360
CHENGDU SANTAI HOLDING GRP - A	-	6,500	-	-	6,500
CHENGDU XINGRONG ENVIRONME - A	-	19,500	-	-	19,500
CHINA AEROSPACE TIMES ELEC - A	-	6,500	-	-	6,500
CHINA AVIATION OPTICAL - A	-	3,900	-	-	3,900
CHINA AVIONICS SYSTEMS CO - A	-	10,400	-	-	10,400
CHINA BAOAN GROUP - A	-	10,400	-	-	10,400
CHINA CAMC ENGINEERING CO - A	-	5,200	1,040	-	6,240
CHINA CITIC BANK CORP LTD - A	-	57,200	-	-	57,200
CHINA COAL ENERGY CO - A	-	41,600	-	41,600	-
CHINA COMMUNICATIONS CONST - A	-	26,000	-	8,900	17,100
CHINA CONSTRUCTION BANK - A	-	65,000	-	-	65,000
CHINA COSCO HOLDINGS - A	-	50,700	-	4,900	45,800
CHINA CSSC HOLDINGS LTD - A	-	9,100	-	-	9,100
CHINA EASTERN AIRLINES CO - A	-	57,000	-	-	57,000
CHINA EVERBRIGHT BANK CO - A	-	267,800	-	9,400	258,400
CHINA FIRST HEAVY INDUSTR - A	-	44,200	-	4,800	39,400
CHINA FORTUNE LAND DEVELOP - A	-	21,488	-	1,700	19,788
CHINA GEZHOUBA GROUP CO LT - A	-	31,200	-	4,400	26,800
CHINA HAINAN RUBBER INDUST - A	-	26,000	-	-	26,000
CHINA HIGH-SPEED RAILWAY - A	-	15,200	-	-	15,200
CHINA INTERNATIONAL TRAVEL - A	-	6,500	-	-	6,500
CHINA INTL MARINE CONTAIN - A	-	7,800	-	-	7,800

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CHINA JUSHI CO LTD - A	-	15,300	-	-	15,300
CHINA LIFE INSURANCE CO - A	-	35,725	-	18,300	17,425
CHINA MERCHANTS BANK - A	-	142,383	-	8,200	134,183
CHINA MERCHANTS ENERGY - A	-	35,100	-	5,300	29,800
CHINA MERCHANTS SECURITIES - A	-	44,629	-	6,100	38,529
CHINA MERCHANTS SHEKOU IND - A	-	48,200	-	-	48,200
CHINA MINMETALS RARE EARTH - A	-	6,500	-	6,500	-
CHINA MINSHENG BANKING - A	-	202,200	-	10,100	192,100
CHINA MOLYBDENUM CO LTD - A	-	50,300	-	-	50,300
CHINA NATIONAL ACCORD MEDI - A	-	2,400	-	-	2,400
CHINA NATIONAL CHEMICAL - A	-	33,800	-	-	33,800
CHINA NATIONAL NUCLEAR POW - A	-	92,700	-	7,600	85,100
CHINA NATIONAL SOFTWARE - A	-	3,900	-	-	3,900
CHINA NONFERROUS METAL IND - A	-	9,100	7,400	1,700	14,800
CHINA NORTHERN RARE EARTH - A	-	24,700	-	2,100	22,600
CHINA OILFIELD SERVICES - A	-	13,000	-	13,000	-
CHINA PACIFIC INSURANCE GR - A	-	46,200	-	1,600	44,600
CHINA PETROLEUM & CHEMICAL - A	-	162,500	-	-	162,500
CHINA RAILWAY CONSTRUCTION - A	-	68,300	-	19,500	48,800
CHINA RAILWAY ERJU CO LTD - A	-	10,400	-	-	10,400
CHINA RAILWAY GROUP LTD - A	-	124,722	-	26,200	98,522
CHINA RESOURCES SANJIU MED - A	-	6,500	-	-	6,500
CHINA SECURITY & FIRE - A	-	4,000	-	-	4,000
CHINA SHENHUA ENERGY CO - A	-	43,600	-	14,400	29,200
CHINA SHIPBUILDINGIndustr - A	-	123,500	-	6,100	117,400
CHINA SHIPBUILDING INDUSTRY GROUP POWER - A	-	3,900	-	-	3,900
CHINA SHIPPING CONTAINER - A	-	53,300	-	6,300	47,000
CHINA SHIPPING DEVELOPMENT - A	-	18,200	-	-	18,200
CHINA SOUTH PUBLISHING - A	-	11,622	-	-	11,622
CHINA SOUTHERN AIRLINES CO - A	-	46,800	-	-	46,800
CHINA SPACESAT CO LTD - A	-	7,800	-	-	7,800
CHINA STATE CONSTRUCTION - A	-	201,500	-	6,400	195,100
CHINA UNITED NETWORK - A	-	143,000	-	7,100	135,900
CHINA XD ELECTRIC CO LTD - A	-	35,100	-	-	35,100
CHINA YANGTZE POWER CO LTD - A	-	95,600	-	-	95,600
CHINESE UNIVERSE PUBLISHIN - A	-	9,100	-	-	9,100
CHONGQING CHANGAN AUTOMOB - A	-	24,613	-	-	24,613
CHONGQING DIMA INDUSTRY CO - A	-	23,900	-	-	23,900

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CITIC GUOAN INFORMATION - A	-	10,400	-	-	10,400
CITIC HEAVY INDUSTRIES CO - A	-	23,400	-	-	23,400
CITIC SECURITIES CO - A	-	71,900	-	7,300	64,600
CMST DEVELOPMENT CO LTD - A	-	20,100	-	3,500	16,600
COFCO PROPERTY GROUP CO - A	-	15,400	-	-	15,400
COFCO TUNHE CO LTD - A	-	14,300	-	2,600	11,700
COSCO SHIPPING CO LTD - A	-	11,700	-	-	11,700
CRRR CORP LTD - A	-	159,715	-	10,200	149,515
CSSC OFFSHORE AND MARINE E - A	-	5,200	-	1,200	4,000
DA AN GENE CO LTD SUN YAT - A	-	3,900	390	-	4,290
DALIAN PORT PDA CO LTD - A	-	22,100	-	-	22,100
DAQIN RAILWAY CO LTD - A	-	100,016	-	4,000	96,016
DATANG TELECOM TECH CO - A	-	6,500	-	-	6,500
DAWNING INFORMATION INDUST - A	-	2,000	2,000	-	4,000
DO-FLUORIDE CHEMICALS CO - A	-	4,300	-	-	4,300
DONG-E-E-JIAOCO LTD - A	-	3,900	-	-	3,900
DONGFANG ELECTRIC CORP LTD - A	-	13,000	-	-	13,000
DONGXING SECURITIES CO LT - A	-	11,700	-	1,400	10,300
DONGXU OPTOELECTRONIC TECH - A	-	24,700	-	-	24,700
DR PENG TELCOM & MEDIA GR - A	-	9,100	-	-	9,100
ETERNAL ASIA SUPPLY CHAIN - A	-	6,500	6,500	-	13,000
EVERBRIGHT SECURITIE CO - A	-	29,300	-	4,100	25,200
FANGDA CARBON NEW MATERIAL - A	-	11,700	-	-	11,700
FAW CAR COMPANY LIMITED - A	-	10,400	-	-	10,400
FIBERHOME TELECOM TECH CO - A	-	7,600	-	-	7,600
FINANCIAL STREET HOLDINGS - A	-	25,000	-	-	25,000
FOUNDER SECURITIES CO LTD - A	-	55,900	-	-	55,900
FUJIAN LONGKING CO LTD - A	-	7,800	-	-	7,800
FUJIAN NEWLAND COMPUTER CO - A	-	6,500	-	-	6,500
FUJIAN SUNNER DEVELOPMENT - A	-	7,000	-	-	7,000
FUTURE LAND HOLDINGS CO - A	-	13,300	-	-	13,300
FUYAO GLASS INDUSTRY GROUP - A	-	12,993	-	-	12,993
GANSU GANGTAI HD GROUP CO - A	-	10,000	-	-	10,000
GANSU YASHENG INDUSTRIAL - A	-	13,000	-	13,000	-
GCL SYSTEM INTEGRATION TEC - A	-	16,900	-	-	16,900
GD POWER DEVELOPMENT CO - A	-	132,600	-	-	132,600
GEMDALE CORP - A	-	33,200	-	-	33,200
GEO-JADE PETROLEUM CORP - A	-	23,600	-	-	23,600

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
GF SECURITIES CO LTD - A	-	44,300	-	7,100	37,200
GLOBAL TOP E-COMMERCE CO - A	-	3,400	3,400	-	6,800
GLODON CO LTD - A	-	7,800	-	-	7,800
GOERTEK INC - A	-	10,400	-	-	10,400
GREAT WALL MOTOR CO LTD - A	-	27,300	-	27,300	-
GRG BANKING EQUIPMENT CO - A	-	6,500	3,250	-	9,750
GUANGDONG ADVERTISING GROU - A	-	6,500	1,950	-	8,450
GUANGDONG ELEC POWER DEV - A	-	19,500	-	19,500	-
GUANGDONG GOLDEN DRAGON DE - A	-	6,500	-	1,500	5,000
GUANGDONG HAID GROUP CO - A	-	10,000	-	-	10,000
GUANGDONG HEC TECHNOLOGY H - A	-	16,900	-	-	16,900
GUANGDONG HONGDA BLASTING - A	-	3,900	-	3,900	-
GUANGHUI ENERGY CO LTD - A	-	44,500	-	8,600	35,900
GUANGSHEN RAILWAY CO LTD - A	-	37,700	-	-	37,700
GUANGXI WUZHOU ZHONGHENG G - A	-	23,400	-	-	23,400
GUANGZHOU BAIYUNSHAN PHAR - A	-	7,800	-	-	7,800
GUANGZHOU HAIGE COMMUNICAT - A	-	14,300	-	-	14,300
GUIZHOU BAILING GROUP PHAR - A	-	9,100	-	-	9,100
GUIZHOU YIBAI PHARMACEUTIC - A	-	5,200	-	-	5,200
GUOSEN SECURITIES CO LTD - A	-	31,300	-	5,800	25,500
GUOTAI JUNAN SECURITIES CO - A	-	39,200	-	5,800	33,400
GUOXUAN HIGH-TECH CO LTD	-	5,700	-	-	5,700
GUOYUAN SECURITIES CO LTD - A	-	13,000	-	-	13,000
HAINAN AIRLINES CO - A	-	79,300	-	-	79,300
HAINAN HAIYAO CO LTD - A	-	3,900	3,900	-	7,800
HAINING CHINA LEATHER MAR - A	-	7,800	-	7,800	-
HAISCO PHARMACEUTICAL GROU - A	-	5,200	-	5,200	-
HAITONG SECURITIES CO LTD - A	-	60,300	-	7,000	53,300
HANG ZHOU GREAT STAR INDUS - A	-	7,100	-	-	7,100
HANGZHOU HIKVISION DIGITAL - A	-	30,527	15,263	5,800	39,990
HANGZHOU LIAISON INTERACT - A	-	3,900	5,850	-	9,750
HANGZHOU ROBAM APPLIANCES - A	-	3,600	1,800	-	5,400
HAN'S LASER TECHNOLOGY IN - A	-	6,500	-	-	6,500
HARBIN GLORIA PHARMACEUTIC - A	-	5,200	10,400	-	15,600
HARBIN PHARMACEUTICAL GRP - A	-	16,200	3,900	-	20,100
HEFEI MEIYA OPTOELECTRONIC - A	-	5,200	-	-	5,200
HEILONGJIANG AGRICULTURE - A	-	11,700	-	-	11,700
HENAN PINGGAO ELECTRIC CO - A	-	7,800	-	-	7,800

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INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
HENAN SHUANGHUI INVESTMENT - A	-	25,400	-	7,700	17,700
HENGKANG MEDICAL GROUP CO - A	-	10,000	-	-	10,000
HESTEEL CO LTD - A	-	71,500	-	-	71,500
HISENSE ELECTRIC CO LTD - A	-	9,100	-	1,700	7,400
HONGDA XINGYE CO LTD - A	-	6,500	-	-	6,500
HUADIAN POWER INTL CORP - A	-	54,600	-	-	54,600
HUADONG MEDICINE CO LTD - A	-	3,300	-	-	3,300
HUALAN BIOLOGICAL ENGINEER - A	-	3,860	2,316	-	6,176
HUANENG POWER INTL INC - A	-	46,800	-	-	46,800
HUAPONT LIFE SCIENCES CO L - A	-	14,300	-	-	14,300
HUATAI SECURITIES CO LTD - A	-	42,100	-	5,900	36,200
HUAWEN MEDIA INVESTMENT - A	-	14,300	-	-	14,300
HUAXIA BANK CO LTD - A	-	74,775	-	11,700	63,075
HUAYU AUTOMOTIVE SYSTEMS - A	-	20,800	-	-	20,800
HUBEI BIOCAUSE PHARMACEUTI - A	-	20,900	-	-	20,900
HUBEI ENERGY GROUP CO LTD - A	-	36,400	-	-	36,400
HUMANWELL HEALTHCARE GROUP - A	-	9,100	-	-	9,100
HUNAN DAKANG INTL FOOD & AG - A	-	15,600	14,040	-	29,640
HUNAN JIANGNAN RED ARROW - A	-	6,500	532	-	7,032
HUNAN TV & BROADCAST INT - A	-	9,100	-	-	9,100
HUNDSUN TECHNOLOGIES INC - A	-	3,900	-	-	3,900
IFLYTEK CO LTD - A	-	9,100	-	-	9,100
IND & COMM BK OF CHINA - A	-	362,700	-	8,100	354,600
INDUSTRIAL BANK CO LTD - A	-	132,000	-	7,900	124,100
INDUSTRIAL SECURITIES CO - A	-	45,440	-	4,100	41,340
INNER MONGOLIA BAOTOU STE - A	-	182,000	-	9,400	172,600
INNER MONGOLIA JUNZHENG EN - A	-	23,400	-	-	23,400
INNER MONGOLIA MENGDIAN HU - A	-	39,000	-	-	39,000
INNER MONGOLIA YILI INDUS - A	-	44,854	-	3,600	41,254
INSPUR ELECTRONIC INFORMAT - A	-	6,500	-	-	6,500
JIANGSU BROADCASTING CABLE - A	-	16,100	-	1,900	14,200
JIANGSU HENGRUI MEDICINE C - A	-	16,213	2,602	3,200	15,615
JIANGSU HONGTU HIGH TECHNO - A	-	5,000	-	-	5,000
JIANGSU PHOENIX PUBLISH - A	-	14,300	-	-	14,300
JIANGSU PROTRULY VISION TE - A	-	15,600	-	-	15,600
JIANGSU SHAGANG CO LTD - A	-	13,000	-	2,200	10,800
JIANGSU YANGHE BREWERY - A	-	10,800	-	2,000	8,800
JIANGSU YUYUE MEDICAL EQU - A	-	3,900	-	-	3,900

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
JIANGSU ZHONGTIAN TECHNOLO - A	-	6,500	9,750	-	16,250
JIANGSU ZONGYI CO LTD - A	-	10,800	-	-	10,800
JIANGXI COPPER CO LTD - A	-	14,251	-	2,000	12,251
JIANGXI GANFENG LITHIUM CO - A	-	2,500	2,500	-	5,000
JIANGXI HONGDU AVIATION - A	-	5,200	-	-	5,200
JIANGXI SPECIAL ELECTRIC - A	-	7,800	-	-	7,800
JIHUA GROUP CORP LTD - A	-	26,000	-	3,400	22,600
JILIN AODONG PHARMACEUTICA - A	-	6,500	-	-	6,500
JINDUICHENG MOLYBDENUM CO - A	-	18,200	-	-	18,200
JINKE PROPERTIES GROUP CO - A	-	37,800	-	-	37,800
JISHI MEDIA CO LTD - A	-	20,800	-	-	20,800
JIZHONG ENERGY RESOURCES - A	-	23,400	-	-	23,400
JOINCARE PHARMACEUTICAL GR - A	-	10,400	-	-	10,400
JOINTOWN PHARMACEUTICAL - A	-	9,100	-	1,800	7,300
KANGDE XIN COMPOSITE MATER - A	-	11,200	11,184	-	22,384
KANGMEI PHARMACEUTICAL CO - A	-	33,180	-	3,500	29,680
KINGENTA ECOLOGICAL ENGINE - A	-	10,400	10,400	-	20,800
KINGFA SCI.& TECH CO LTD - A	-	16,900	-	-	16,900
KINGNET NETWORK CO LTD - A	-	2,900	-	-	2,900
KWEICHOW MOUTAI CO LTD - A	-	9,024	-	900	8,124
LEO GROUP CO LTD - A	-	10,100	-	-	10,100
LIAONING CHENG DA CO LTD - A	-	10,400	-	-	10,400
LUXIN VENTURE CAPITAL GRP - A	-	5,200	-	1,200	4,000
LUXSHARE PRECISIONIndustr - A	-	8,800	4,400	-	13,200
LUZHOU LAOJIAO CO LTD - A	-	9,100	-	-	9,100
MAANSHAN IRON & STEEL - A	-	40,300	-	-	40,300
MEIHUA HOLDINGS GROUP CO - A	-	20,000	-	-	20,000
METALLURGICAL CORP OF CHIN - A	-	91,000	-	8,000	83,000
MIDEA GROUP CO LTD - A	-	31,900	15,950	6,500	41,350
MINMETALS DEVELOPMENT CO - A	-	7,800	-	-	7,800
MUYUAN FOODSTUFF CO LTD - A	-	3,900	-	-	3,900
NANJING XINJIEKOU DEPT - A	-	6,100	-	-	6,100
NARI TECHNOLOGY CO LTD - A	-	16,900	-	-	16,900
NAVINFO CO LTD - A	-	5,200	2,100	1,000	6,300
NEUSOFT CORP - A	-	7,800	-	-	7,800
NEW CHINA LIFE INSURANCE C - A	-	16,100	-	4,500	11,600
NEW HOPE LIUHE CO LTD - A	-	14,300	14,300	-	28,600
NINGBO JOYSON ELECTRONIC - A	-	4,400	-	-	4,400

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
NINGBO PORT CO LTD - A	-	57,200	-	-	57,200
NORTH NAVIGATION CONTROL T - A	-	5,200	5,200	-	10,400
NORTHEAST SECURITIES CO LT - A	-	15,600	-	-	15,600
OCEANWIDE HOLDINGS CO LTD - A	-	29,000	-	-	29,000
OFFSHORE OIL ENGINEERING - A	-	35,900	-	4,800	31,100
ORG PACKAGING CO LTD - A	-	6,500	9,100	-	15,600
ORIENT SECURITIES CO LTD - A	-	29,400	-	6,000	23,400
ORIENTAL ENERGY CO LTD - A	-	5,200	5,200	-	10,400
PACIFIC SECURITIES CO/THE - A	-	31,200	-	4,200	27,000
PANG DA AUTOMOBILE TRADE - A	-	44,200	-	-	44,200
PANGANG GROUP VANADIUM TIT - A	-	57,200	-	-	57,200
PENGXIN INTERNATIONAL MINI - A	-	10,400	-	10,400	-
PEOPLE.CN CO LTD - A	-	7,800	-	-	7,800
PETROCHINA CO LTD - A	-	72,800	-	3,500	69,300
PING AN BANK CO LTD - A	-	101,200	18,620	8,100	111,720
PING AN INSURANCE GROUP CO - A	-	76,100	-	6,000	70,100
POLY REAL ESTATE GROUP CO - A	-	79,200	-	-	79,200
POWER CONSTRUCTION CORP OF - A	-	76,700	-	18,300	58,400
QINGDAO HAIER CO LTD - A	-	47,600	-	8,100	39,500
QINGDAO HANHE CABLE CO LTD - A	-	22,100	-	-	22,100
QINGHAI SALT LAKE INDUSTRY - A	-	10,400	-	-	10,400
RISESUN REAL ESTATE DEVEL - A	-	35,600	-	-	35,600
RIZHAO PORT CO LTD - A	-	20,800	-	-	20,800
SAIC MOTOR CORP LTD - A	-	52,604	-	3,900	48,704
SANAN OPTOELECTRONICS CO L - A	-	16,900	-	-	16,900
SANY HEAVY INDUSTRY CO LTD - A	-	50,700	-	5,100	45,600
SDIC ESSENCE HOLDINGS CO L - A	-	14,800	-	-	14,800
SDIC POWER HOLDINGS CO LTD - A	-	45,500	-	-	45,500
SDIC XINJI ENERGY CO - A	-	16,900	-	16,900	-
SEALAND SECURITIES CO LTD - A	-	19,500	9,750	-	29,250
SEARAINBOW HLDG CORP CO - A	-	6,500	-	1,000	5,500
SHAANXI INTL TRUST CO LTD - A	-	17,100	-	-	17,100
SHANDONG GOLD MINING CO LT - A	-	10,000	-	-	10,000
SHANDONG IRON AND STEEL CO - A	-	37,700	-	-	37,700
SHANDONG NANSHAN ALUMINUM - A	-	19,500	-	-	19,500
SHANGHAI 2345 NETWORK HOLD - A	-	5,200	5,200	-	10,400
SHANGHAI AJ GROUP CO LTD - A	-	12,700	-	-	12,700
SHANGHAI BAILIAN GROUP CO - A	-	10,339	-	-	10,339

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
SHANGHAI CONSTRUCTION GROU - A	-	33,800	6,760	-	40,560
SHANGHAI DAZHONG PUBLIC UT - A	-	16,900	-	-	16,900
SHANGHAI DZH LTD - A	-	17,800	-	3,000	14,800
SHANGHAI ELECTRIC GRP CO L - A	-	47,500	-	-	47,500
SHANGHAI ELECTRIC POWER CO - A	-	14,300	-	-	14,300
SHANGHAI FOSUN PHARMACEUTI - A	-	12,991	-	-	12,991
SHANGHAI INTERNATIONAL AIR - A	-	7,494	-	-	7,494
SHANGHAI INTERNATIONAL POR - A	-	104,000	-	62,300	41,700
SHANGHAI JAHWA UNITED CO - A	-	3,900	-	-	3,900
SHANGHAI JINJIANG INTERNAT - A	-	3,500	-	-	3,500
SHANGHAI JINQIAO EXPORT P - A	-	6,800	-	-	6,800
SHANGHAI LUJIAZUI FIN&TRAD - A	-	8,200	6,560	-	14,760
SHANGHAI MECHANICAL AND EL - A	-	5,200	-	-	5,200
SHANGHAI ORIENTAL PEARL ME - A	-	21,461	-	4,800	16,661
SHANGHAI PHARMACEUTICALS - A	-	13,000	-	-	13,000
SHANGHAI PUDONG DEVEL BANK - A	-	128,100	12,110	7,000	133,210
SHANGHAI RAAS BLOOD PRODUC - A	-	16,300	-	3,300	13,000
SHANGHAI SMI HOLDING CO LT - A	-	22,400	-	-	22,400
SHANGHAI TUNNEL ENGINEERIN - A	-	20,800	-	-	20,800
SHANGHAI U9 GAME CO LTD - A	-	5,200	-	-	5,200
SHANGHAI WAIGAOQIAO FTZ - A	-	5,200	-	-	5,200
SHANGHAI YUYUAN TOURIST - A	-	9,100	-	-	9,100
SHANGHAI ZHANGJIANG HIGH - A	-	13,500	-	-	13,500
SHANGHAI ZHENHUA HEAVY IND - A	-	18,200	-	-	18,200
SHANXI LU'AN ENVIRONMENTAL - A	-	19,500	-	-	19,500
SHANXI SECURITIES CO LTD - A	-	19,500	-	-	19,500
SHANXI TAIGANG STAINLESS - A	-	37,700	-	8,100	29,600
SHANXI XINGHUACUN FEN WINE - A	-	5,200	-	5,200	-
SHANXI XISHAN COAL & ELEC - A	-	20,800	-	-	20,800
SHENERGY COMPANY LIMITED - A	-	31,200	-	-	31,200
SHENGHE RESOURCES HOLDINGS - A	-	6,500	-	6,500	-
SHENWAN HONGYUAN GROUP CO - A	-	96,000	-	-	96,000
SHENZHEN AGRICULTURAL PROD - A	-	11,700	-	-	11,700
SHENZHEN AISIDI CO LTD - A	-	4,500	-	-	4,500
SHENZHEN ENERGY GROUP CO L - A	-	27,300	-	4,500	22,800
SHENZHEN FEIMA INTERNATION - A	-	5,200	1,560	-	6,760
SHENZHEN HEPALINK PHARMACE - A	-	3,900	2,340	-	6,240
SHENZHEN HUAQIANG INDUS CO - A	-	3,900	-	3,900	-

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
SHENZHEN JINJIA GROUP CO L - A	-	9,100	-	-	9,100
SHENZHEN KINGDOM SCI-TECH - A	-	5,200	-	-	5,200
SHENZHEN O-FILM TECH CO - A	-	6,500	-	-	6,500
SHENZHEN OVERSEAS CHINESE - A	-	54,600	-	-	54,600
SHENZHEN RAPOO TECHNOLOGY - A	-	1,300	-	1,300	-
SHENZHEN SALUBRIS PHARM - A	-	6,500	-	-	6,500
SHENZHEN WORLD UNION PROPE - A	-	12,800	3,640	-	16,440
SHENZHEN YAN TIAN PORT HLD - A	-	13,000	-	-	13,000
SHENZHEN ZHONGJIN LINGNAN - A	-	14,300	-	-	14,300
SHIJIAZHUANG YILING PHARMA - A	-	7,800	-	-	7,800
SICHUAN CHANGHONG ELECTRIC - A	-	31,200	-	-	31,200
SICHUAN CHUANTOU ENERGY CO - A	-	29,900	-	-	29,900
SICHUAN KELUN PHARMACEUTIC - A	-	9,100	-	-	9,100
SICHUAN ROAD&BRIDGE CO LT - A	-	20,800	-	20,800	-
SINOCHEM INTL CORP - A	-	14,300	-	-	14,300
SINODATA CO LTD - A	-	2,600	-	600	2,000
SINOLINK SECURITIES CO LTD - A	-	20,800	-	-	20,800
SINOPEC SHANGHAI PETROCHE - A	-	40,300	-	8,600	31,700
SINOTRANS AIR TRANSPORT - A	-	6,500	-	-	6,500
SINOVEL WIND GROUP CO LTD - A	-	33,800	-	-	33,800
SOOCHOW SECURITIES CO LTD - A	-	18,200	-	-	18,200
SOUTHWEST SECURITIES CO LT - A	-	37,700	-	-	37,700
SPRING AIRLINES CO LTD - A	-	3,900	-	-	3,900
SUNING COMMERCE GROUP CO - A	-	63,000	-	7,400	55,600
SUNSHINE CITY GROUP CO LTD - A	-	33,900	-	-	33,900
SUOFEIYA HOME COLLECTION C - A	-	3,300	-	-	3,300
SUZHOU GOLD MANTIS CONSTR - A	-	11,700	5,850	-	17,550
SUZHOU VICTORY PRECISION - A	-	7,700	11,550	-	19,250
TAIHAI MANOIR NUCLEAR EQUI - A	-	2,600	-	-	2,600
TAIJI COMPUTER CORP LTD - A	-	2,600	-	-	2,600
TAIYUAN HEAVY INDUSTRY CO - A	-	16,900	-	16,900	-
TANGSHAN PORT GROUP CO LTD - A	-	15,600	12,480	-	28,080
TASLY PHARMACEUTICAL GROUP - A	-	7,800	-	1,000	6,800
TATWAH SMARTECH CO LTD - A	-	8,600	-	-	8,600
TBEA CO LTD - A	-	22,100	-	3,100	19,000
TCL CORP - A	-	81,900	-	-	81,900
THAIHOT GROUP CO LTD - A	-	9,100	-	-	9,100
TIAN DI SCIENCE & TECHNOLO - A	-	23,400	-	-	23,400

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For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
TIANJIN PORT CO LTD - A	-	11,700	-	-	11,700
TIANJIN ZHONGHUAN SEMICOND - A	-	18,200	-	-	18,200
TIANMA MICROELECTRONICS - A	-	9,100	-	-	9,100
TIANQI LITHIUM INDUSTR IND - A	-	6,400	-	-	6,400
TONGHUA DONGBAO PHARMACEUT - A	-	7,800	1,560	-	9,360
TONGLING NONFERROUS METALS - A	-	63,700	-	-	63,700
TSINGHUA TONGFANG CO LTD - A	-	19,500	-	-	19,500
TSINGTAO BREWERY CO LTD - A	-	5,200	-	-	5,200
TUS-SOUND ENVIRONMEN-RES - A	-	5,200	-	-	5,200
UNIGROUP GUOXIN CO LTD - A	-	5,500	-	-	5,500
VENUSTECH GROUP INC - A	-	5,200	-	-	5,200
VISUAL CHINA GROUP CO LTD - A	-	5,200	-	1,300	3,900
WANDA CINEMA LINE CO LTD - A	-	4,400	-	-	4,400
WANHUA CHEMICAL GROUP CO - A	-	14,300	-	-	14,300
WANXIANG QIANCHAO CO LTD - A	-	15,600	-	-	15,600
WEICHAI POWER CO LTD - A	-	20,800	-	-	20,800
WEIFU HIGH-TECHNOLOGY GRP - A	-	7,400	-	1,500	5,900
WESTERN MINING CO - A	-	15,600	-	-	15,600
WESTERN SECURITIES CO LTD - A	-	22,200	-	4,000	18,200
WESTONE INFORMATION INDUST - A	-	2,600	-	-	2,600
WINTIME ENERGY CO LTD - A	-	62,400	-	6,300	56,100
WUCHAN ZHONGDA GROUP CO L - A	-	15,300	4,590	-	19,890
WUHAN IRON & STEEL CO LTD - A	-	67,600	-	-	67,600
WUHU SHUNRONG SANQI INTERA - A	-	5,200	5,200	-	10,400
WULIANGYE YIBIN CO LTD - A	-	29,300	-	4,900	24,400
XCMG CONSTRUCTION MACHIN - A	-	48,100	-	8,100	40,000
XIAMEN C & D INC - A	-	10,400	-	-	10,400
XIAMEN ITG GROUP CORP LTD - A	-	11,700	-	11,700	-
XIAMEN TUNGSTEN CO LTD - A	-	7,800	-	1,300	6,500
XIAN LONGI SILICON MATERIA - A	-	11,700	-	-	11,700
XINHU ZHONGBAO CO LTD - A	-	68,900	-	-	68,900
XINJIANG GOLDWIND SCI&TECH - A	-	15,600	-	-	15,600
XINXING DUCTILE IRON PIPES - A	-	24,700	-	5,200	19,500
XISHUI STRONG YEAR CO LTD - A	-	6,700	-	-	6,700
XJ ELECTRIC CO LTD - A	-	6,500	-	-	6,500
YANGQUAN COAL INDUSTRY GRP - A	-	15,600	-	-	15,600
YANTAI JEREH OILFIELD - A	-	6,500	-	1,500	5,000
YIFAN XINFU PHARMACEUTICAL - A	-	7,900	-	-	7,900

iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
YIHUA LIFESTYLE TECHNOLOGY - A	-	10,400	-	-	10,400
YINGKOU PORT LIABILITY CO - A	-	36,400	-	8,600	27,800
YONGHUI SUPERSTORES CO LTD - A	-	27,300	27,300	-	54,600
YONYOU NETWORK TECHNOLOGY - A	-	10,400	-	-	10,400
YOUNGOR GROUP CO - A	-	15,600	-	-	15,600
YOUZU INTERACTIVE CO LTD - A	-	3,900	-	-	3,900
YUAN LONGPING HIGH-TECH AG - A	-	7,800	-	-	7,800
YUNNAN BAIYAO GROUP CO LTD - A	-	9,500	-	2,200	7,300
YUNNAN CHIHONG ZINC & GERM - A	-	11,700	-	-	11,700
ZHANGZHOU PIENTZEHUANG PHA - A	-	2,600	1,300	-	3,900
ZHE JIANG DAILY MEDIA GRP - A	-	7,800	-	-	7,800
ZHEFU HOLDING GROUP CO LTD - A	-	13,000	-	-	13,000
ZHEJIANG CHINA COMMODITIES - A	-	41,300	-	-	41,300
ZHEJIANG CHINT ELECTRICS - A	-	9,037	-	-	9,037
ZHEJIANG DAHUA TECHNOLOGY - A	-	7,800	11,700	-	19,500
ZHEJIANG HAILIANG CO - A	-	9,100	-	9,100	-
ZHEJIANG HUAHAI PHARMACEUT - A	-	6,000	1,800	-	7,800
ZHEJIANG JUHUA CO - A	-	11,608	-	-	11,608
ZHEJIANG LONGSHENG GROUP C - A	-	22,100	-	3,000	19,100
ZHEJIANG NHU CO LTD - A	-	7,800	-	-	7,800
ZHEJIANG WANFENG AUTO - A	-	6,500	6,500	-	13,000
ZHEJIANG WANMA CO LTD - A	-	6,500	-	-	6,500
ZHEJIANG YASHA DECORATION - A	-	9,100	-	2,300	6,800
ZHEJIANG ZHENENG ELECTRIC - A	-	56,700	-	-	56,700
ZHENGZHOU YUTONG BUS CO - A	-	15,963	-	-	15,963
ZHONGHONG HOLDING CO LTD - A	-	51,700	-	-	51,700
ZHONGJIN GOLD CORP - A	-	23,010	-	-	23,010
ZHONGNAN RED CULTURE GROUP - A	-	5,200	-	-	5,200
ZHONGSHAN BROAD OCEAN MOTO - A	-	11,700	-	-	11,700
ZHONGTIAN URBAN DEVELOPMEN - A	-	35,200	-	-	35,200
ZIJIN MINING GROUP CO LTD - A	-	106,600	-	-	106,600
ZOOMLION HEAVY INDUSTRY S - A	-	41,600	-	-	41,600
ZTE CORP - A	-	22,076	-	-	22,076

iShares MSCI China A International Index ETF

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT RMB	DEALING NET ASSET VALUE OF THE SUB-FUND RMB
AT END OF FINANCIAL PERIOD DATED		
30TH JUNE 2016	118,351,052	6.07

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT RMB	LOWEST NET ASSET VALUE PER UNIT RMB
FINANCIAL PERIOD ENDED		
30TH JUNE 2016 (SINCE INCEPTION)	6.29	5.44

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.13%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%)			
LISTED EQUITIES			
AGRICULTURAL BANK OF CHINA - A	101,001,600	378,159,557	1.28
BANK OF BEIJING CO LTD - A	25,735,391	312,252,825	1.05
BANK OF CHINA LTD - A	60,332,701	226,597,258	0.77
BANK OF COMMUNICATIONS CO - A	71,989,977	474,217,175	1.60
BYD CO LTD - A	1,323,164	94,452,085	0.32
CHINA CITIC BANK CORP LTD - A	7,814,286	51,840,503	0.18
CHINA COMMUNICATIONS CONST - A	4,009,795	49,402,325	0.17
CHINA CONSTRUCTION BANK - A	25,934,152	144,132,696	0.49
CHINA EVERBRIGHT BANK CO - A	39,846,362	175,296,550	0.59
CHINA LIFE INSURANCE CO - A	4,202,691	102,377,621	0.35
CHINA MERCHANTS BANK - A	33,861,384	693,329,378	2.34
CHINA MERCHANTS SHEKOU IND - A	5,881,217	98,057,071	0.33
CHINA MINSHENG BANKING - A	71,042,704	742,280,054	2.51
CHINA NATIONAL NUCLEAR POW - A	11,150,061	89,103,507	0.30
CHINA PACIFIC INSURANCE GR - A	7,188,611	227,430,402	0.77
CHINA PETROLEUM & CHEMICAL - A	27,350,600	151,044,775	0.51
CHINA RAILWAY CONSTRUCTION - A	7,853,058	91,515,571	0.31
CHINA RAILWAY GROUP LTD - A	15,985,335	130,362,106	0.44
CHINA SHENHUA ENERGY CO - A	5,655,414	93,101,215	0.31
CHINA SHIPBUILDING INDUSTR - A	25,031,186	185,388,157	0.63
CHINA STATE CONSTRUCTION - A	34,350,156	213,814,520	0.72
CHINA VANKE CO LTD - A	26,814,750	430,138,242	1.45
CITIC SECURITIES CO - A	22,237,710	422,284,782	1.43
CRRC CORP LTD - A	22,324,068	239,518,753	0.81
DAQIN RAILWAY CO LTD - A	15,262,977	115,006,389	0.39
FOCUS MEDIA INFORMATION TE - A	1,154,000	22,292,036	0.08
GF SECURITIES CO LTD - A	6,563,331	128,704,926	0.43
GREE ELECTRIC APPLIANCES I - A	3,043,309	68,437,838	0.23
GUANGZHOU AUTOMOBILE GROUP - A	941,303	25,870,767	0.09
GUOSEN SECURITIES CO LTD - A	3,543,715	71,522,837	0.24
GUOTAI JUNAN SECURITIES CO - A	4,349,158	90,526,970	0.31
HAITONG SECURITIES CO LTD - A	17,125,364	308,973,359	1.04
HANGZHOU HIKVISION DIGITAL - A	4,553,445	114,331,700	0.39
HUANENG POWER INTL INC - A	5,405,736	47,563,031	0.16
HUATAI SECURITIES CO LTD - A	7,515,648	166,373,599	0.56
IND & COMM BK OF CHINA - A	61,771,941	320,900,997	1.08
INDUSTRIAL BANK CO LTD - A	49,304,354	879,158,317	2.97

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED EQUITIES (CONTINUED)			
INNER MONGOLIA BAOTOU STE - A	23,245,600	77,786,395	0.26
JIANGSU YANGHE BREWERY - A	840,626	70,737,441	0.24
KWEICHOW MOUTAI CO LTD - A	1,295,629	442,528,616	1.50
MIDEA GROUP CO LTD - A	7,524,674	208,833,046	0.71
NEW CHINA LIFE INSURANCE C - A	1,598,728	75,570,587	0.26
PETROCHINA CO LTD - A	11,551,859	97,720,803	0.33
PING AN BANK CO LTD - A	21,011,338	213,879,820	0.72
PING AN INSURANCE GROUP CO - A	28,125,677	1,054,368,303	3.56
SAIC MOTOR CORP LTD - A	6,609,806	156,916,137	0.53
SHANGHAI INTERNATIONAL POR - A	8,576,925	51,179,806	0.17
SHANGHAI PUDONG DEVEL BANK - A	30,375,934	553,369,352	1.87
SHANGHAI RAAS BLOOD PRODUC - A	1,297,928	57,221,382	0.19
SHENWAN HONGYUAN GROUP CO - A	11,876,258	116,861,772	0.39
WULIANGYE YIBIN CO LTD - A	4,960,927	188,818,155	0.64
TOTAL LISTED EQUITY		11,541,551,509	39.00

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	21,363,644	79,987,461	0.27
BANK OF BEIJING CO LTD - A	5,449,200	66,116,289	0.22
BANK OF CHINA LTD - A	12,756,619	47,911,217	0.16
BANK OF COMMUNICATIONS CO - A	12,118,243	79,826,117	0.27
BYD CO LTD - A	285,000	20,344,298	0.07
CHINA CITIC BANK CORP LTD - A	1,641,626	10,890,660	0.04
CHINA COMMUNICATIONS CONST - A	854,980	10,533,706	0.04
CHINA CONSTRUCTION BANK - A	5,471,989	30,411,357	0.10
CHINA EVERBRIGHT BANK CO - A	8,435,972	37,112,496	0.13
CHINA LIFE INSURANCE CO - A	877,838	21,384,146	0.07
CHINA MERCHANTS BANK - A	7,170,574	146,821,229	0.50
CHINA MERCHANTS SHEKOU IND - A	1,242,600	20,717,769	0.07
CHINA MINSHENG BANKING - A	15,036,643	157,108,289	0.53
CHINA NATIONAL NUCLEAR POW - A	2,348,400	18,766,764	0.06
CHINA PACIFIC INSURANCE GR - A	1,527,650	48,331,175	0.16
CHINA PETROLEUM & CHEMICAL - A	5,779,770	31,919,021	0.11
CHINA RAILWAY CONSTRUCTION - A	1,675,826	19,529,234	0.07
CHINA RAILWAY GROUP LTD - A	3,385,751	27,611,163	0.09
CHINA SHENHUA ENERGY CO - A	1,196,992	19,705,261	0.07
CHINA SHIPBUILDING INDUSTRY - A	5,309,078	39,320,541	0.13
CHINA STATE CONSTRUCTION - A	7,261,800	45,201,486	0.15
CITIC SECURITIES CO - A	4,708,192	89,406,594	0.30
CRRC CORP LTD - A	4,719,551	50,636,877	0.17
DAQIN RAILWAY CO LTD - A	3,214,812	24,223,587	0.08
FOCUS MEDIA INFORMATION TE - A	250,800	4,844,750	0.02
GF SECURITIES CO LTD - A	1,402,243	27,497,558	0.09
GREE ELECTRIC APPLIANCES I - A	1,130,024	25,411,947	0.09
GUANGZHOU AUTOMOBILE GROUP - A	205,200	5,639,715	0.02
GUOSEN SECURITIES CO LTD - A	740,986	14,955,327	0.05
GUOTAI JUNAN SECURITIES CO - A	923,400	19,220,408	0.06
HAITONG SECURITIES CO LTD - A	3,636,635	65,611,645	0.22
HANGZHOU HIKVISION DIGITAL - A	957,618	24,044,674	0.08
HUANENG POWER INTL INC - A	1,139,975	10,030,209	0.03

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
HUATAI SECURITIES CO LTD - A	1,584,632	35,078,935	0.12
IND & COMM BK OF CHINA - A	13,052,986	67,809,358	0.23
INDUSTRIAL BANK CO LTD - A	8,310,554	148,187,598	0.50
INNER MONGOLIA BAOTOU STE - A	4,924,800	16,479,763	0.06
JIANGSU YANGHE BREWERY - A	171,000	14,389,398	0.05
KWEICHOW MOUTAI CO LTD - A	273,638	93,462,435	0.32
MIDEA GROUP CO LTD - A	1,584,593	43,977,372	0.15
NEW CHINA LIFE INSURANCE C - A	341,991	16,165,640	0.05
PETROCHINA CO LTD - A	2,451,013	20,733,880	0.07
PING AN BANK CO LTD - A	4,346,253	44,241,636	0.15
PING AN INSURANCE GROUP CO - A	5,574,601	208,979,246	0.71
SAIC MOTOR CORP LTD - A	1,402,233	33,288,871	0.11
SHANGHAI INTERNATIONAL POR - A	1,823,973	10,883,928	0.04
SHANGHAI PUDONG DEVEL BANK - A	6,407,910	116,735,189	0.39
SHANGHAI RAAS BLOOD PRODUC - A	262,200	11,559,535	0.04
SHENWAN HONGYUAN GROUP CO - A	2,519,400	24,790,765	0.08
WULIANGYE YIBIN CO LTD - A	1,060,200	40,352,339	0.14
		2,288,188,858	7.73

iShares FTSE A50 China Index ETF*

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(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	11,600,768	43,434,349	0.15
BANK OF BEIJING CO LTD - A	2,959,600	35,909,449	0.12
BANK OF CHINA LTD - A	6,926,770	26,015,512	0.09
BANK OF COMMUNICATIONS CO - A	6,579,643	43,341,873	0.15
BYD CO LTD - A	155,000	11,064,443	0.04
CHINA CITIC BANK CORP LTD - A	890,755	5,909,330	0.02
CHINA COMMUNICATIONS CONST - A	464,028	5,717,016	0.02
CHINA CONSTRUCTION BANK - A	2,970,991	16,511,705	0.06
CHINA EVERBRIGHT BANK CO - A	4,581,040	20,153,437	0.07
CHINA LIFE INSURANCE CO - A	476,411	11,605,378	0.04
CHINA MERCHANTS BANK - A	3,893,835	79,728,295	0.27
CHINA MERCHANTS SHEKOU IND - A	674,800	11,250,885	0.04
CHINA MINSHENG BANKING - A	8,164,799	85,308,775	0.29
CHINA NATIONAL NUCLEAR POW - A	1,275,200	10,190,503	0.04
CHINA PACIFIC INSURANCE GR - A	829,769	26,251,897	0.09
CHINA PETROLEUM & CHEMICAL - A	3,138,396	17,331,923	0.06
CHINA RAILWAY CONSTRUCTION - A	910,425	10,609,636	0.04
CHINA RAILWAY GROUP LTD - A	1,838,435	14,992,635	0.05
CHINA SHENHUA ENERGY CO - A	649,957	10,699,798	0.04
CHINA SHIPBUILDING INDUSTRY - A	2,966,885	21,973,594	0.07
CHINA STATE CONSTRUCTION - A	3,943,415	24,546,010	0.08
CITIC SECURITIES CO - A	2,556,624	48,549,219	0.16
CRRC CORP LTD - A	2,562,792	27,496,638	0.09
DAQIN RAILWAY CO LTD - A	1,745,436	13,151,849	0.04
FOCUS MEDIA INFORMATION TE - A	136,400	2,634,864	0.01
GF SECURITIES CO LTD - A	761,608	14,934,901	0.05
GREE ELECTRIC APPLIANCES I - A	712,984	16,033,564	0.05
GUANGZHOU AUTOMOBILE GROUP - A	111,600	3,067,213	0.01
GUOSEN SECURITIES CO LTD - A	402,046	8,114,498	0.03
GUOTAI JUNAN SECURITIES CO - A	501,200	10,432,389	0.04
HAITONG SECURITIES CO LTD - A	1,974,768	35,628,480	0.12
HANGZHOU HIKVISION DIGITAL - A	519,815	13,051,950	0.04
HUANENG POWER INTL INC - A	618,970	5,446,083	0.02
HUATAI SECURITIES CO LTD - A	859,753	19,032,318	0.06

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
IND & COMM BK OF CHINA - A	7,087,001	36,816,479	0.12
INDUSTRIAL BANK CO LTD - A	4,512,839	80,469,578	0.27
INNER MONGOLIA BAOTOU STE - A	2,674,400	8,949,293	0.03
JIANGSU YANGHE BREWERY - A	93,000	7,825,813	0.03
KWEICHOW MOUTAI CO LTD - A	148,765	50,811,434	0.17
MIDEA GROUP CO LTD - A	859,770	23,861,285	0.08
NEW CHINA LIFE INSURANCE C - A	186,017	8,792,874	0.03
PETROCHINA CO LTD - A	1,331,018	11,259,495	0.04
PING AN BANK CO LTD - A	2,424,854	24,683,217	0.08
PING AN INSURANCE GROUP CO - A	3,026,827	113,468,933	0.38
SAIC MOTOR CORP LTD - A	761,607	18,080,474	0.06
SHANGHAI INTERNATIONAL POR - A	990,955	5,913,181	0.02
SHANGHAI PUDONG DEVEL BANK - A	3,479,143	63,380,793	0.21
SHANGHAI RAAS BLOOD PRODUC - A	141,600	6,242,678	0.02
SHENWAN HONGYUAN GROUP CO - A	1,368,200	13,463,017	0.05
WULIANGYE YIBIN CO LTD - A	575,600	21,907,948	0.07
		1,246,046,901	4.21

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	25,861,174	96,826,630	0.33
BANK OF BEIJING CO LTD - A	6,596,400	80,035,508	0.27
BANK OF CHINA LTD - A	15,442,247	57,997,879	0.20
BYD CO LTD - A	345,000	24,627,308	0.08
CHINA CITIC BANK CORP LTD - A	1,987,204	13,183,248	0.04
CHINA COMMUNICATIONS CONST - A	1,034,988	12,751,479	0.04
CHINA CONSTRUCTION BANK - A	6,623,982	36,813,722	0.12
CHINA EVERBRIGHT BANK CO - A	10,211,965	44,925,649	0.15
CHINA LIFE INSURANCE CO - A	1,062,588	25,884,658	0.09
CHINA MERCHANTS BANK - A	8,680,154	177,730,664	0.60
CHINA MERCHANTS SHEKOU IND - A	1,504,200	25,079,404	0.08
CHINA MINSHENG BANKING - A	18,202,197	190,183,143	0.64
CHINA NATIONAL NUCLEAR POW - A	2,842,800	22,717,662	0.08
CHINA PACIFIC INSURANCE GR - A	1,849,227	58,505,098	0.20
CHINA PETROLEUM & CHEMICAL - A	6,996,594	38,638,983	0.13
CHINA RAILWAY CONSTRUCTION - A	2,028,607	23,640,367	0.08
CHINA RAILWAY GROUP LTD - A	4,098,590	33,424,442	0.11
CHINA SHENHUA ENERGY CO - A	1,448,988	23,853,699	0.08
CHINA SHIPBUILDINGIndustr - A	6,823,258	50,534,989	0.17
CHINA STATE CONSTRUCTION - A	8,790,599	54,717,582	0.18
CITIC SECURITIES CO - A	5,699,431	108,229,808	0.37
CRRC CORP LTD - A	5,713,181	61,297,705	0.21
DAQIN RAILWAY CO LTD - A	3,891,575	29,322,992	0.10
FOCUS MEDIA INFORMATION TE - A	303,600	5,864,697	0.02
GF SECURITIES CO LTD - A	1,697,447	33,286,418	0.11
GREE ELECTRIC APPLIANCES I - A	3,356,588	75,482,854	0.26
GUANGZHOU AUTOMOBILE GROUP - A	248,400	6,827,024	0.02
GUOSEN SECURITIES CO LTD - A	897,007	18,104,300	0.06
GUOTAI JUNAN SECURITIES CO - A	1,117,800	23,266,809	0.08
HAITONG SECURITIES CO LTD - A	4,402,212	79,424,075	0.27
HANGZHOU HIKVISION DIGITAL - A	1,159,151	29,104,933	0.10
HUANENG POWER INTL INC - A	1,380,014	12,142,221	0.04
HUATAI SECURITIES CO LTD - A	1,918,222	42,463,604	0.14
IND & COMM BK OF CHINA - A	15,801,028	82,085,245	0.28
INNER MONGOLIA BAOTOU STE - A	5,961,600	19,949,187	0.07

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
JIANGSU YANGHE BREWERY - A	207,000	17,418,745	0.06
KWEICHOW MOUTAI CO LTD - A	331,227	113,132,247	0.38
MIDEA GROUP CO LTD - A	1,918,240	53,237,112	0.18
NEW CHINA LIFE INSURANCE C - A	413,998	19,569,353	0.07
PETROCHINA CO LTD - A	2,967,045	25,099,155	0.08
PING AN BANK CO LTD - A	5,585,818	56,859,489	0.19
PING AN INSURANCE GROUP CO - A	4,998,427	187,379,780	0.63
SAIC MOTOR CORP LTD - A	1,697,423	40,296,652	0.14
SHANGHAI INTERNATIONAL POR - A	2,208,001	13,175,482	0.04
SHANGHAI PUDONG DEVEL BANK - A	7,757,009	141,312,208	0.48
SHANGHAI RAAS BLOOD PRODUC - A	317,400	13,993,122	0.05
SHENWAN HONGYUAN GROUP CO - A	3,049,800	30,009,873	0.10
WULIANGYE YIBIN CO LTD - A	1,283,400	48,847,568	0.17
		2,479,254,772	8.37

iShares FTSE A50 China Index ETF*

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A., PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	63,528,596	237,856,945	0.80
BANK OF BEIJING CO LTD - A	16,204,200	196,608,965	0.66
BANK OF CHINA LTD - A	37,934,075	142,472,522	0.48
BANK OF COMMUNICATIONS CO - A	36,035,746	237,377,124	0.80
BYD CO LTD - A	847,500	60,497,517	0.20
CHINA CITIC BANK CORP LTD - A	4,881,600	32,384,870	0.11
CHINA COMMUNICATIONS CONST - A	2,542,526	31,324,968	0.11
CHINA CONSTRUCTION BANK - A	16,272,045	90,434,203	0.31
CHINA EVERBRIGHT BANK CO - A	25,086,049	110,361,427	0.37
CHINA LIFE INSURANCE CO - A	2,610,310	63,587,187	0.21
CHINA MERCHANTS BANK - A	21,323,057	436,600,673	1.48
CHINA MERCHANTS SHEKOU IND - A	3,695,100	61,608,102	0.21
CHINA MINSHENG BANKING - A	44,714,092	467,189,019	1.58
CHINA NATIONAL NUCLEAR POW - A	6,983,400	55,806,431	0.19
CHINA PACIFIC INSURANCE GR - A	4,542,600	143,716,947	0.49
CHINA PETROLEUM & CHEMICAL - A	17,187,313	94,917,654	0.32
CHINA RAILWAY CONSTRUCTION - A	4,983,267	58,072,490	0.20
CHINA RAILWAY GROUP LTD - A	10,068,273	82,107,849	0.28
CHINA SHENHUA ENERGY CO - A	3,559,536	58,598,208	0.20
CHINA SHIPBUILDING INDUSTR - A	15,571,317	115,325,601	0.39
CHINA STATE CONSTRUCTION - A	21,594,308	134,414,995	0.45
CITIC SECURITIES CO - A	14,000,734	265,868,075	0.90
CRRC CORP LTD - A	14,034,630	150,579,968	0.51
DAQIN RAILWAY CO LTD - A	9,559,770	72,032,804	0.24
FOCUS MEDIA INFORMATION TE - A	745,800	14,406,756	0.05
GF SECURITIES CO LTD - A	4,169,721	81,766,958	0.28
GREE ELECTRIC APPLIANCES I - A	3,469,848	78,029,842	0.26
GUANGZHOU AUTOMOBILE GROUP - A	610,200	16,770,732	0.06
GUOSEN SECURITIES CO LTD - A	2,203,488	44,473,018	0.15
GUOTAI JUNAN SECURITIES CO - A	2,745,900	57,155,423	0.19
HAITONG SECURITIES CO LTD - A	10,814,065	195,105,803	0.66
HANGZHOU HIKVISION DIGITAL - A	2,847,579	71,499,397	0.24
HUANENG POWER INTL INC - A	3,390,029	29,827,583	0.10

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iShares FTSE A50 China Index ETF*

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(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
HUATAI SECURITIES CO LTD - A	4,712,095	104,311,458	0.35
IND & COMM BK OF CHINA - A	38,815,454	201,643,593	0.68
INDUSTRIAL BANK CO LTD - A	24,713,096	440,665,488	1.49
INNER MONGOLIA BAOTOU STE - A	14,644,800	49,005,612	0.17
JIANGSU YANGHE BREWERY - A	508,501	42,789,609	0.14
KWEICHOW MOUTAI CO LTD - A	813,598	277,888,487	0.94
MIDEA GROUP CO LTD - A	4,712,141	130,776,533	0.44
NEW CHINA LIFE INSURANCE C - A	1,016,966	48,071,166	0.16
PETROCHINA CO LTD - A	7,288,509	61,655,762	0.21
PING AN BANK CO LTD - A	12,747,391	129,758,997	0.44
PING AN INSURANCE GROUP CO - A	16,577,083	621,437,536	2.10
SAIC MOTOR CORP LTD - A	4,169,735	98,989,090	0.33
SHANGHAI INTERNATIONAL POR - A	5,424,006	32,365,880	0.11
SHANGHAI PUDONG DEVEL BANK - A	19,055,212	347,135,614	1.17
SHANGHAI RAAS BLOOD PRODUC - A	779,700	34,374,408	0.12
SHENWAN HONGYUAN GROUP CO - A	7,491,900	73,719,906	0.25
WULIANGYE YIBIN CO LTD - A	3,152,700	119,995,114	0.41
		6,803,364,309	22.99

iShares FTSE A50 China Index ETF*

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(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY MACQUARIE BANK LTD, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	26,235,952	98,229,833	0.33
BANK OF BEIJING CO LTD - A	6,692,000	81,195,443	0.27
BANK OF CHINA LTD - A	15,666,031	58,838,365	0.20
BANK OF COMMUNICATIONS CO - A	14,882,001	98,031,732	0.33
BYD CO LTD - A	350,000	24,984,225	0.08
CHINA CITIC BANK CORP LTD - A	2,016,000	13,374,282	0.05
CHINA COMMUNICATIONS CONST - A	1,050,002	12,936,457	0.04
CHINA CONSTRUCTION BANK - A	6,719,959	37,347,127	0.13
CHINA EVERBRIGHT BANK CO - A	10,359,988	45,576,849	0.15
CHINA LIFE INSURANCE CO - A	1,078,020	26,260,582	0.09
CHINA MERCHANTS BANK - A	8,806,049	180,308,429	0.61
CHINA MERCHANTS SHEKOU IND - A	1,526,000	25,442,874	0.09
CHINA MINSHENG BANKING - A	18,466,022	192,939,682	0.65
CHINA NATIONAL NUCLEAR POW - A	2,884,000	23,046,904	0.08
CHINA PACIFIC INSURANCE GR - A	1,876,043	59,353,492	0.20
CHINA PETROLEUM & CHEMICAL - A	7,098,007	39,199,040	0.13
CHINA RAILWAY CONSTRUCTION - A	2,057,956	23,982,385	0.08
CHINA RAILWAY GROUP LTD - A	4,157,970	33,908,692	0.11
CHINA SHENHUA ENERGY CO - A	1,469,950	24,198,782	0.08
CHINA SHIPBUILDING INDUSTRY - A	6,665,547	49,366,936	0.17
CHINA STATE CONSTRUCTION - A	8,917,971	55,510,417	0.19
CHINA VANKE CO LTD - A	3,494,599	56,057,228	0.19
CITIC SECURITIES CO - A	5,782,011	109,797,967	0.37
CRRC CORP LTD - A	5,796,021	62,186,510	0.21
DAQIN RAILWAY CO LTD - A	3,948,023	29,748,327	0.10
FOCUS MEDIA INFORMATION TE - A	308,000	5,949,693	0.02
GF SECURITIES CO LTD - A	1,721,991	33,767,719	0.11
GREE ELECTRIC APPLIANCES I - A	1,467,611	33,003,594	0.11
GUANGZHOU AUTOMOBILE GROUP - A	252,000	6,925,966	0.02
GUOSEN SECURITIES CO LTD - A	910,039	18,367,325	0.06
GUOTAI JUNAN SECURITIES CO - A	1,134,000	23,604,010	0.08
HAITONG SECURITIES CO LTD - A	4,466,024	80,575,362	0.27
HANGZHOU HIKVISION DIGITAL - A	1,176,010	29,528,243	0.10
HUANENG POWER INTL INC - A	1,399,962	12,317,736	0.04
HUATAI SECURITIES CO LTD - A	1,945,970	43,077,860	0.15

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iShares FTSE A50 China Index ETF*

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY MACQUARIE BANK LTD, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
IND & COMM BK OF CHINA - A	16,029,970	83,274,583	0.28
INDUSTRIAL BANK CO LTD - A	10,205,951	181,984,903	0.62
INNER MONGOLIA BAOTOU STE - A	6,048,000	20,238,306	0.07
JIANGSU YANGHE BREWERY - A	210,000	17,671,190	0.06
KWEICHOW MOUTAI CO LTD - A	336,004	114,763,856	0.39
MIDEA GROUP CO LTD - A	1,945,963	54,006,511	0.18
NEW CHINA LIFE INSURANCE C - A	419,954	19,850,888	0.07
PETROCHINA CO LTD - A	3,010,001	25,462,533	0.09
PING AN BANK CO LTD - A	5,456,790	55,546,080	0.19
PING AN INSURANCE GROUP CO - A	6,846,021	256,641,921	0.87
SAIC MOTOR CORP LTD - A	1,721,997	40,880,036	0.14
SHANGHAI INTERNATIONAL POR - A	2,239,986	13,366,342	0.05
SHANGHAI PUDONG DEVEL BANK - A	7,869,433	143,360,277	0.48
SHANGHAI RAAS BLOOD PRODUC - A	322,000	14,195,921	0.05
SHENWAN HONGYUAN GROUP CO - A	3,094,000	30,444,799	0.10
WULIANGYE YIBIN CO LTD - A	1,302,000	49,555,504	0.17
		2,870,183,718	9.70

iShares FTSE A50 China Index ETF*

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	19,676,989	73,672,469	0.25
BANK OF BEIJING CO LTD - A	5,019,000	60,896,582	0.21
BANK OF CHINA LTD - A	11,749,486	44,128,634	0.15
BANK OF COMMUNICATIONS CO - A	11,161,452	73,523,478	0.25
BYD CO LTD - A	262,500	18,738,169	0.06
CHINA CITIC BANK CORP LTD - A	1,512,037	10,030,957	0.03
CHINA COMMUNICATIONS CONST - A	787,522	9,702,596	0.03
CHINA CONSTRUCTION BANK - A	5,039,988	28,010,450	0.09
CHINA EVERBRIGHT BANK CO - A	7,770,001	34,182,680	0.12
CHINA LIFE INSURANCE CO - A	808,521	19,695,583	0.07
CHINA MERCHANTS BANK - A	6,604,537	135,231,327	0.46
CHINA MERCHANTS SHEKOU IND - A	1,144,500	19,082,155	0.06
CHINA MINSHENG BANKING - A	13,849,531	144,704,913	0.49
CHINA NATIONAL NUCLEAR POW - A	2,163,000	17,285,178	0.06
CHINA PACIFIC INSURANCE GR - A	1,406,984	44,513,592	0.15
CHINA PETROLEUM & CHEMICAL - A	5,323,474	29,399,108	0.10
CHINA RAILWAY CONSTRUCTION - A	1,543,500	17,987,174	0.06
CHINA RAILWAY GROUP LTD - A	3,118,480	25,431,540	0.09
CHINA SHENHUA ENERGY CO - A	1,102,478	18,149,342	0.06
CHINA SHIPBUILDING INDUSTR - A	4,980,992	36,890,643	0.12
CHINA STATE CONSTRUCTION - A	6,688,503	41,632,966	0.14
CITIC SECURITIES CO - A	4,336,460	82,347,559	0.28
CRRIC CORP LTD - A	4,347,022	46,639,949	0.16
DAQIN RAILWAY CO LTD - A	2,961,010	22,311,191	0.08
FOCUS MEDIA INFORMATION TE - A	231,000	4,462,270	0.02
GF SECURITIES CO LTD - A	1,291,532	25,326,549	0.09
GREE ELECTRIC APPLIANCES I - A	1,059,977	23,836,732	0.08
GUANGZHOU AUTOMOBILE GROUP - A	189,000	5,194,475	0.02
GUOSEN SECURITIES CO LTD - A	682,453	13,773,955	0.05
GUOTAI JUNAN SECURITIES CO - A	850,500	17,703,007	0.06
HAITONG SECURITIES CO LTD - A	3,349,452	60,430,331	0.20
HANGZHOU HIKVISION DIGITAL - A	881,962	22,145,040	0.07
HUANENG POWER INTL INC - A	1,049,959	9,238,192	0.03
HUATAI SECURITIES CO LTD - A	1,459,508	32,309,070	0.11
IND & COMM BK OF CHINA - A	12,022,536	62,456,241	0.21

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iShares FTSE A50 China Index ETF*

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.13%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.13%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
INDUSTRIAL BANK CO LTD - A	7,654,457	136,488,566	0.46
INNER MONGOLIA BAOTOU STE - A	4,536,000	15,178,729	0.05
JIANGSU YANGHE BREWERY - A	157,500	13,253,393	0.04
KWEICHOW MOUTAI CO LTD - A	252,033	86,083,138	0.29
MIDEA GROUP CO LTD - A	1,459,520	40,506,208	0.14
NEW CHINA LIFE INSURANCE C - A	314,969	14,888,332	0.05
PETROCHINA CO LTD - A	2,257,459	19,096,547	0.06
PING AN BANK CO LTD - A	4,077,722	41,508,189	0.14
PING AN INSURANCE GROUP CO - A	5,134,455	192,479,163	0.65
SAIC MOTOR CORP LTD - A	1,291,497	30,660,009	0.10
SHANGHAI INTERNATIONAL POR - A	1,680,041	10,025,064	0.03
SHANGHAI PUDONG DEVEL BANK - A	5,902,095	107,520,576	0.36
SHANGHAI RAAS BLOOD PRODUC - A	241,500	10,646,940	0.04
SHENWAN HONGYUAN GROUP CO - A	2,320,500	22,833,599	0.08
WULIANGYE YIBIN CO LTD - A	976,500	37,166,628	0.13
		2,109,399,178	7.13
TOTAL CAAPS		17,796,437,736	60.13
TOTAL INVESTMENTS		29,337,989,245	99.13
OTHER NET ASSETS		256,784,178	0.87
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		29,594,773,423	100.00
TOTAL INVESTMENTS, AT COST		27,967,251,068	

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» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES					
AGRICULTURAL BANK OF CHINA - A	77,328,900	26,151,600	-	2,478,900	101,001,600
BANK OF BEIJING CO LTD - A	-	26,372,491	-	637,100	25,735,391
BANK OF CHINA LTD - A	28,232,601	33,546,400	-	1,446,300	60,332,701
BANK OF COMMUNICATIONS CO - A	51,879,929	22,260,448	-	2,150,400	71,989,977
BYD CO LTD - A	1,181,384	205,880	-	64,100	1,323,164
CHINA CITIC BANK CORP LTD - A	9,844,286	1,179,000	-	3,209,000	7,814,286
CHINA COMMUNICATIONS CONST - A	1,944,900	2,227,795	-	162,900	4,009,795
CHINA CONSTRUCTION BANK - A	23,273,733	4,274,000	-	1,613,581	25,934,152
CHINA EVERBRIGHT BANK CO - A	19,239,300	21,624,462	-	1,017,400	39,846,362
CHINA LIFE INSURANCE CO - A	4,511,775	637,516	-	946,600	4,202,691
CHINA MERCHANTS BANK - A	35,787,628	5,602,756	-	7,529,000	33,861,384
CHINA MERCHANTS SHEKOU IND - A	-	6,026,417	-	145,200	5,881,217
CHINA MINSHENG BANKING - A	62,914,009	17,021,995	-	8,893,300	71,042,704
CHINA NATIONAL NUCLEAR POW - A	11,435,461	1,791,700	-	2,077,100	11,150,061
CHINA PACIFIC INSURANCE GR - A	5,423,614	2,671,597	-	906,600	7,188,611
CHINA PETROLEUM & CHEMICAL - A	13,916,600	14,055,900	-	621,900	27,350,600
CHINA RAILWAY CONSTRUCTION - A	8,050,758	1,310,100	-	1,507,800	7,853,058
CHINA RAILWAY GROUP LTD - A	21,596,335	2,298,600	-	7,909,600	15,985,335
CHINA SHENHUA ENERGY CO - A	5,782,086	942,428	-	1,069,100	5,655,414
CHINA SHIPBUILDING INDUSTRY - A	17,983,020	7,190,666	-	142,500	25,031,186
CHINA STATE CONSTRUCTION - A	38,207,420	5,689,236	-	9,546,500	34,350,156
CHINA UNITED NETWORK - A	24,825,854	3,396,800	-	28,222,654	-
CHINA VANKE CO LTD - A	26,814,750	-	-	-	26,814,750
CITIC SECURITIES CO - A	24,003,010	3,679,100	-	5,444,400	22,237,710
CRRC CORP LTD - A	16,104,449	6,716,619	-	497,000	22,324,068
DAQIN RAILWAY CO LTD - A	17,517,877	2,203,100	-	4,458,000	15,262,977
FOCUS MEDIA INFORMATION TE - A	-	602,000	577,000	25,000	1,154,000
GF SECURITIES CO LTD - A	6,031,731	1,075,800	-	544,200	6,563,331
GREE ELECTRIC APPLIANCES I - A	810,400	2,232,909	-	-	3,043,309
GUANGZHOU AUTOMOBILE GROUP - A	-	941,303	-	-	941,303
GUOSEN SECURITIES CO LTD - A	3,190,815	579,300	-	226,400	3,543,715
GUOTAI JUNAN SECURITIES CO - A	4,515,758	698,000	-	864,600	4,349,158
HAITONG SECURITIES CO LTD - A	14,935,494	2,841,570	-	651,700	17,125,364
HANGZHOU HIKVISION DIGITAL - A	3,009,331	541,033	1,483,881	480,800	4,553,445
HUANENG POWER INTL INC - A	5,121,781	893,055	-	609,100	5,405,736
HUATAI SECURITIES CO LTD - A	5,175,769	2,376,779	-	36,900	7,515,648
IND & COMM BK OF CHINA - A	48,457,641	16,677,900	-	3,363,600	61,771,941
INDUSTRIAL BANK CO LTD - A	38,530,052	12,369,802	-	1,595,500	49,304,354

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
INNER MONGOLIA BAOTOU STE - A	20,913,500	3,840,900	-	1,508,800	23,245,600
JIANGSU YANGHE BREWERY - A	-	840,626	-	-	840,626
KWEICHOW MOUTAI CO LTD - A	1,422,300	212,629	-	339,300	1,295,629
MIDEA GROUP CO LTD - A	4,605,983	789,500	2,465,591	336,400	7,524,674
NEW CHINA LIFE INSURANCE C - A	1,318,828	344,000	-	64,100	1,598,728
PETROCHINA CO LTD - A	9,496,181	2,339,278	-	283,600	11,551,859
PING AN BANK CO LTD - A	13,107,293	4,589,805	3,411,440	97,200	21,011,338
PING AN INSURANCE GROUP CO - A	24,843,980	12,962,097	-	9,680,400	28,125,677
POWER CONSTRUCTION CORP OF - A	8,184,889	1,257,600	-	9,442,489	-
SAIC MOTOR CORP LTD - A	6,827,193	1,099,613	-	1,317,000	6,609,806
SHANGHAI ELECTRIC GRP CO L - A	4,230,584	1,813,012	-	6,043,596	-
SHANGHAI INTERNATIONAL POR - A	4,686,409	4,154,416	-	263,900	8,576,925
SHANGHAI PUDONG DEVEL BANK - A	25,709,184	6,549,465	2,745,985	4,628,700	30,375,934
SHANGHAI RAAS BLOOD PRODUC - A	1,196,228	253,400	-	151,700	1,297,928
SHENWAN HONGYUAN GROUP CO - A	8,949,554	3,206,104	-	279,400	11,876,258
SUNING COMMERCE GROUP CO - A	9,617,433	1,385,685	-	11,003,118	-
WULIANGYE YIBIN CO LTD - A	-	4,960,927	-	-	4,960,927
ZHEJIANG ZHENENG ELECTRIC - A	6,823,422	915,200	-	7,738,622	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY BARCLAYS BANK PLC					
AGRICULTURAL BANK OF CHINA - A	6,705,238	5,395,900	-	12,101,138	-
BANK OF BEIJING CO LTD - A	-	1,831,600	-	1,831,600	-
BANK OF CHINA LTD - A	27,438,656	-	-	27,438,656	-
BANK OF COMMUNICATIONS CO - A	5,144,175	1,053,200	-	6,197,375	-
BYD CO LTD - A	145,000	6,300	-	151,300	-
CHINA CITIC BANK CORP LTD - A	-	627,000	-	627,000	-
CHINA COMMUNICATIONS CONST - A	511,142	-	-	511,142	-
CHINA CONSTRUCTION BANK - A	3,248,130	-	-	3,248,130	-
CHINA EVERBRIGHT BANK CO - A	1,155,500	3,936,600	-	5,092,100	-
CHINA LIFE INSURANCE CO - A	347,215	154,200	-	501,415	-
CHINA MERCHANTS BANK - A	4,850,827	-	-	4,850,827	-
CHINA MERCHANTS SHEKOU IND - A	-	418,000	-	418,000	-
CHINA MINSHENG BANKING - A	8,036,819	-	-	8,036,819	-
CHINA NATIONAL NUCLEAR POW - A	1,384,400	-	-	1,384,400	-
CHINA PACIFIC INSURANCE GR - A	-	513,000	-	513,000	-
CHINA PETROLEUM & CHEMICAL - A	11,066,829	-	-	11,066,829	-
CHINA RAILWAY CONSTRUCTION - A	1,038,107	-	-	1,038,107	-
CHINA RAILWAY GROUP LTD - A	902,656	1,009,800	-	1,912,456	-
CHINA SHENHUA ENERGY CO - A	744,449	-	-	744,449	-
CHINA SHIPBUILDING INDUSTR - A	3,319,363	-	-	3,319,363	-
CHINA STATE CONSTRUCTION - A	597,100	2,443,400	-	3,040,500	-
CHINA UNITED NETWORK - A	3,196,403	-	-	3,196,403	-
CHINA VANKE CO LTD - A	3,018,320	-	-	3,018,320	-
CITIC SECURITIES CO - A	2,029,298	634,100	-	2,663,398	-
CRRG CORP LTD - A	2,909,572	-	-	2,909,572	-
DAQIN RAILWAY CO LTD - A	4,375,913	-	-	4,375,913	-
FOCUS MEDIA INFORMATION TE - A	-	41,800	-	41,800	-
GF SECURITIES CO LTD - A	2,217,657	-	-	2,217,657	-
GREE ELECTRIC APPLIANCES I - A	682,967	-	-	682,967	-
GUOSEN SECURITIES CO LTD - A	464,412	-	-	464,412	-
GUOTAI JUNAN SECURITIES CO - A	540,600	-	-	540,600	-
HAITONG SECURITIES CO LTD - A	2,253,867	-	-	2,253,867	-
HANGZHOU HIKVISION DIGITAL - A	304,243	59,900	-	364,143	-
HUANENG POWER INTL INC - A	156,700	383,800	-	540,500	-
HUATAI SECURITIES CO LTD - A	1,701,522	-	-	1,701,522	-
IND & COMM BK OF CHINA - A	9,124,827	-	-	9,124,827	-
INDUSTRIAL BANK CO LTD - A	3,769,253	622,600	-	4,391,853	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY BARCLAYS BANK PLC (CONTINUED)					
INNER MONGOLIA BAOTOU STE - A	3,032,400	-	-	3,032,400	-
KWEICHOW MOUTAI CO LTD - A	34,061	91,200	-	125,261	-
MIDEA GROUP CO LTD - A	655,669	-	122,184	777,853	-
NEW CHINA LIFE INSURANCE C - A	211,701	-	-	211,701	-
PETROCHINA CO LTD - A	335,000	890,300	-	1,225,300	-
PING AN BANK CO LTD - A	2,253,870	-	-	2,253,870	-
PING AN INSURANCE GROUP CO - A	3,619,846	-	-	3,619,846	-
POWER CONSTRUCTION CORP OF - A	1,176,800	-	-	1,176,800	-
SAIC MOTOR CORP LTD - A	826,003	33,200	-	859,203	-
SHANGHAI ELECTRIC GRP CO L - A	633,100	158,900	-	792,000	-
SHANGHAI INTERNATIONAL POR - A	1,228,132	-	-	1,228,132	-
SHANGHAI PUDONG DEVEL BANK - A	3,222,378	169,200	-	3,391,578	-
SHANGHAI RAAS BLOOD PRODUC - A	158,200	-	-	158,200	-
SHENWAN HONGYUAN GROUP CO - A	1,209,000	97,200	-	1,306,200	-
SUNING COMMERCE GROUP CO - A	1,420,639	-	-	1,420,639	-
ZHEJIANG ZHENENG ELECTRIC - A	954,000	-	-	954,000	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.					
AGRICULTURAL BANK OF CHINA - A	16,737,144	5,549,700	-	923,200	21,363,644
BANK OF BEIJING CO LTD - A	-	5,449,200	-	-	5,449,200
BANK OF CHINA LTD - A	14,232,319	1,466,400	-	2,942,100	12,756,619
BANK OF COMMUNICATIONS CO - A	27,007,043	3,076,900	-	17,965,700	12,118,243
BYD CO LTD - A	248,600	51,500	-	15,100	285,000
CHINA CITIC BANK CORP LTD - A	1,164,026	691,900	-	214,300	1,641,626
CHINA COMMUNICATIONS CONST - A	362,680	541,400	-	49,100	854,980
CHINA CONSTRUCTION BANK - A	5,784,189	619,100	-	931,300	5,471,989
CHINA EVERBRIGHT BANK CO - A	6,943,172	1,836,700	-	343,900	8,435,972
CHINA LIFE INSURANCE CO - A	738,438	188,700	-	49,300	877,838
CHINA MERCHANTS BANK - A	5,826,674	1,648,000	-	304,100	7,170,574
CHINA MERCHANTS SHEKOU IND - A	-	1,242,600	-	-	1,242,600
CHINA MINSHENG BANKING - A	12,550,943	3,081,900	-	596,200	15,036,643
CHINA NATIONAL NUCLEAR POW - A	2,373,100	268,000	-	292,700	2,348,400
CHINA PACIFIC INSURANCE GR - A	1,348,850	242,400	-	63,600	1,527,650
CHINA PETROLEUM & CHEMICAL - A	6,257,270	661,600	-	1,139,100	5,779,770
CHINA RAILWAY CONSTRUCTION - A	1,421,526	329,800	-	75,500	1,675,826
CHINA RAILWAY GROUP LTD - A	2,327,651	1,197,900	-	139,800	3,385,751
CHINA SHENHUA ENERGY CO - A	571,992	687,000	-	62,000	1,196,992
CHINA SHIPBUILDING INDUSTR - A	7,612,778	589,200	-	2,892,900	5,309,078
CHINA STATE CONSTRUCTION - A	7,430,400	832,100	-	1,000,700	7,261,800
CHINA UNITED NETWORK - A	4,868,104	568,800	-	5,436,904	-
CHINA VANKE CO LTD - A	3,154,563	550,800	-	3,705,363	-
CITIC SECURITIES CO - A	1,644,392	3,266,200	-	202,400	4,708,192
CRRG CORP LTD - A	4,992,751	538,700	-	811,900	4,719,551
DAQIN RAILWAY CO LTD - A	437,112	2,939,400	-	161,700	3,214,812
FOCUS MEDIA INFORMATION TE - A	-	125,400	125,400	-	250,800
GF SECURITIES CO LTD - A	1,418,843	161,100	-	177,700	1,402,243
GREE ELECTRIC APPLIANCES I - A	1,512,524	120,000	-	502,500	1,130,024
GUANGZHOU AUTOMOBILE GROUP - A	-	205,200	-	-	205,200
GUOSEN SECURITIES CO LTD - A	626,586	141,800	-	27,400	740,986
GUOTAI JUNAN SECURITIES CO - A	926,700	103,100	-	106,400	923,400
HAITONG SECURITIES CO LTD - A	1,929,035	1,871,200	-	163,600	3,636,635
HANGZHOU HIKVISION DIGITAL - A	513,446	153,300	320,572	29,700	957,618
HUANENG POWER INTL INC - A	575,075	615,300	-	50,400	1,139,975
HUATAI SECURITIES CO LTD - A	1,401,532	354,700	-	171,600	1,584,632
IND & COMM BK OF CHINA - A	14,000,786	1,491,500	-	2,439,300	13,052,986

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(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC. (CONTINUED)					
INDUSTRIAL BANK CO LTD - A	17,090,254	1,866,800	-	10,646,500	8,310,554
INNER MONGOLIA BAOTOU STE - A	4,472,000	645,000	-	192,200	4,924,800
JIANGSU YANGHE BREWERY - A	-	171,000	-	-	171,000
KWEICHOW MOUTAI CO LTD - A	94,338	191,900	-	12,600	273,638
MIDEA GROUP CO LTD - A	853,629	253,800	528,664	51,500	1,584,593
NEW CHINA LIFE INSURANCE C - A	347,591	41,800	-	47,400	341,991
PETROCHINA CO LTD - A	2,574,513	279,000	-	402,500	2,451,013
PING AN BANK CO LTD - A	4,753,078	402,000	724,375	1,533,200	4,346,253
PING AN INSURANCE GROUP CO - A	7,597,001	1,648,300	-	3,670,700	5,574,601
POWER CONSTRUCTION CORP OF - A	1,724,700	252,800	-	1,977,500	-
SAIC MOTOR CORP LTD - A	1,478,033	162,300	-	238,100	1,402,233
SHANGHAI ELECTRIC GRP CO L - A	2,933,553	144,000	-	3,077,553	-
SHANGHAI INTERNATIONAL POR - A	2,920,273	213,400	-	1,309,700	1,823,973
SHANGHAI PUDONG DEVEL BANK - A	3,776,773	2,438,200	582,537	389,600	6,407,910
SHANGHAI RAAS BLOOD PRODUC - A	226,600	44,600	-	9,000	262,200
SHENWAN HONGYUAN GROUP CO - A	1,792,400	727,000	-	-	2,519,400
SUNING COMMERCE GROUP CO - A	2,208,850	252,000	-	2,460,850	-
WULIANGYE YIBIN CO LTD - A	-	1,060,200	-	-	1,060,200
ZHEJIANG ZHENENG ELECTRIC - A	1,348,700	267,200	-	1,615,900	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
AGRICULTURAL BANK OF CHINA - A	41,265,468	2,294,600	-	31,959,300	11,600,768
BANK OF BEIJING CO LTD - A	-	5,690,500	-	2,730,900	2,959,600
BANK OF CHINA LTD - A	35,585,570	-	-	28,658,800	6,926,770
BANK OF COMMUNICATIONS CO - A	22,556,643	1,065,500	-	17,042,500	6,579,643
BYD CO LTD - A	477,400	66,200	-	388,600	155,000
CHINA CITIC BANK CORP LTD - A	3,469,855	203,100	-	2,782,200	890,755
CHINA COMMUNICATIONS CONST - A	1,958,428	-	-	1,494,400	464,028
CHINA CONSTRUCTION BANK - A	11,659,891	-	-	8,688,900	2,970,991
CHINA EVERBRIGHT BANK CO - A	16,722,940	449,200	-	12,591,100	4,581,040
CHINA LIFE INSURANCE CO - A	1,779,411	27,100	-	1,330,100	476,411
CHINA MERCHANTS BANK - A	14,275,635	332,300	-	10,714,100	3,893,835
CHINA MERCHANTS SHEKOU IND - A	-	1,298,700	-	623,900	674,800
CHINA MINSHENG BANKING - A	30,104,999	376,000	-	22,316,200	8,164,799
CHINA NATIONAL NUCLEAR POW - A	4,569,600	224,300	-	3,518,700	1,275,200
CHINA PACIFIC INSURANCE GR - A	3,136,669	-	-	2,306,900	829,769
CHINA PETROLEUM & CHEMICAL - A	18,131,096	-	-	14,992,700	3,138,396
CHINA RAILWAY CONSTRUCTION - A	3,564,025	-	-	2,653,600	910,425
CHINA RAILWAY GROUP LTD - A	5,756,035	1,127,500	-	5,045,100	1,838,435
CHINA SHENHUA ENERGY CO - A	2,557,557	-	-	1,907,600	649,957
CHINA SHIPBUILDING INDUSTR - A	11,399,085	-	-	8,432,200	2,966,885
CHINA STATE CONSTRUCTION - A	16,994,015	-	-	13,050,600	3,943,415
CHINA UNITED NETWORK - A	10,503,294	-	-	10,503,294	-
CHINA VANKE CO LTD - A	10,093,916	-	-	10,093,916	-
CITIC SECURITIES CO - A	9,787,924	-	-	7,231,300	2,556,624
CRRC CORP LTD - A	11,898,992	-	-	9,336,200	2,562,792
DAQIN RAILWAY CO LTD - A	6,147,336	441,300	-	4,843,200	1,745,436
FOCUS MEDIA INFORMATION TE - A	-	129,900	79,200	72,700	136,400
GF SECURITIES CO LTD - A	3,115,008	-	-	2,353,400	761,608
GREE ELECTRIC APPLIANCES I - A	2,343,984	-	-	1,631,000	712,984
GUANGZHOU AUTOMOBILE GROUP - A	-	129,600	-	18,000	111,600
GUOSEN SECURITIES CO LTD - A	1,410,046	103,600	-	1,111,600	402,046
GUOTAI JUNAN SECURITIES CO - A	1,785,700	100,400	-	1,384,900	501,200
HAITONG SECURITIES CO LTD - A	7,988,168	-	-	6,013,400	1,974,768
HANGZHOU HIKVISION DIGITAL - A	1,210,377	99,800	265,238	1,055,600	519,815
HUANENG POWER INTL INC - A	2,117,270	209,100	-	1,707,400	618,970
HUATAI SECURITIES CO LTD - A	3,172,753	102,100	-	2,415,100	859,753
IND & COMM BK OF CHINA - A	26,594,601	549,600	-	20,057,200	7,087,001

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)					
INDUSTRIAL BANK CO LTD - A	14,898,339	686,000	-	11,071,500	4,512,839
INNER MONGOLIA BAOTOU STE - A	9,147,800	881,400	-	7,354,800	2,674,400
JIANGSU YANGHE BREWERY - A	-	108,000	-	15,000	93,000
KWEICHOW MOUTAI CO LTD - A	528,265	25,100	-	404,600	148,765
MIDEA GROUP CO LTD - A	2,249,780	-	484,390	1,874,400	859,770
NEW CHINA LIFE INSURANCE C - A	724,217	-	-	538,200	186,017
PETROCHINA CO LTD - A	5,175,118	-	-	3,844,100	1,331,018
PING AN BANK CO LTD - A	7,632,445	-	469,309	5,676,900	2,424,854
PING AN INSURANCE GROUP CO - A	10,502,127	858,800	-	8,334,100	3,026,827
POWER CONSTRUCTION CORP OF - A	3,840,600	50,100	-	3,890,700	-
SAIC MOTOR CORP LTD - A	2,515,907	346,700	-	2,101,000	761,607
SHANGHAI ELECTRIC GRP CO L - A	2,727,405	-	-	2,727,405	-
SHANGHAI INTERNATIONAL POR - A	3,871,755	-	-	2,880,800	990,955
SHANGHAI PUDONG DEVEL BANK - A	12,211,521	-	367,922	9,100,300	3,479,143
SHANGHAI RAAS BLOOD PRODUC - A	470,800	71,700	-	400,900	141,600
SHENWAN HONGYUAN GROUP CO - A	3,710,600	904,000	-	3,246,400	1,368,200
SUNING COMMERCE GROUP CO - A	4,696,102	-	-	4,696,102	-
WULIANGYE YIBIN CO LTD - A	-	669,600	-	94,000	575,600
ZHEJIANG ZHENENG ELECTRIC - A	2,879,900	-	-	2,879,900	-

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
AGRICULTURAL BANK OF CHINA - A	58,391,474	-	-	32,530,300	25,861,174
BANK OF BEIJING CO LTD - A	-	6,967,800	-	371,400	6,596,400
BANK OF CHINA LTD - A	10,253,347	17,693,300	-	12,504,400	15,442,247
BYD CO LTD - A	488,500	93,900	-	237,400	345,000
CHINA CITIC BANK CORP LTD - A	3,917,704	673,700	-	2,604,200	1,987,204
CHINA COMMUNICATIONS CONST - A	3,842,388	-	-	2,807,400	1,034,988
CHINA CONSTRUCTION BANK - A	4,686,882	7,294,100	-	5,357,000	6,623,982
CHINA EVERBRIGHT BANK CO - A	28,284,365	-	-	18,072,400	10,211,965
CHINA LIFE INSURANCE CO - A	1,675,088	264,300	-	876,800	1,062,588
CHINA MERCHANTS BANK - A	18,372,554	417,000	-	10,109,400	8,680,154
CHINA MERCHANTS SHEKOU IND - A	-	1,590,200	-	86,000	1,504,200
CHINA MINSHENG BANKING - A	36,187,797	117,700	-	18,103,300	18,202,197
CHINA NATIONAL NUCLEAR POW - A	4,663,200	482,000	-	2,302,400	2,842,800
CHINA PACIFIC INSURANCE GR - A	6,050,727	-	-	4,201,500	1,849,227
CHINA PETROLEUM & CHEMICAL - A	4,732,494	7,958,800	-	5,694,700	6,996,594
CHINA RAILWAY CONSTRUCTION - A	4,057,407	91,300	-	2,120,100	2,028,607
CHINA RAILWAY GROUP LTD - A	6,143,890	1,247,500	-	3,292,800	4,098,590
CHINA SHENHUA ENERGY CO - A	3,303,788	56,000	-	1,910,800	1,448,988
CHINA SHIPBUILDING INDUSTR - A	12,848,458	-	-	6,025,200	6,823,258
CHINA STATE CONSTRUCTION - A	11,899,099	5,097,200	-	8,205,700	8,790,599
CHINA UNITED NETWORK - A	11,710,622	258,800	-	11,969,422	-
CHINA VANKE CO LTD - A	10,301,618	-	-	10,301,618	-
CITIC SECURITIES CO - A	13,401,031	271,300	-	7,972,900	5,699,431
CRRC CORP LTD - A	13,553,481	270,400	-	8,110,700	5,713,181
DAQIN RAILWAY CO LTD - A	5,881,875	1,188,300	-	3,178,600	3,891,575
FOCUS MEDIA INFORMATION TE - A	-	159,000	151,800	7,200	303,600
GF SECURITIES CO LTD - A	3,135,647	-	-	1,438,200	1,697,447
GREE ELECTRIC APPLIANCES I - A	4,346,588	-	-	990,000	3,356,588
GUANGZHOU AUTOMOBILE GROUP - A	-	248,400	-	-	248,400
GUOSEN SECURITIES CO LTD - A	1,785,707	-	-	888,700	897,007
GUOTAI JUNAN SECURITIES CO - A	1,820,900	206,000	-	909,100	1,117,800
HAITONG SECURITIES CO LTD - A	12,016,612	-	-	7,614,400	4,402,212
HANGZHOU HIKVISION DIGITAL - A	1,584,734	39,300	412,017	876,900	1,159,151
HUANENG POWER INTL INC - A	3,864,014	-	-	2,484,000	1,380,014
HUATAI SECURITIES CO LTD - A	3,196,922	140,100	-	1,418,800	1,918,222
IND & COMM BK OF CHINA - A	29,250,128	-	-	13,449,100	15,801,028
INNER MONGOLIA BAOTOU STE - A	12,274,500	-	-	6,312,900	5,961,600
JIANGSU YANGHE BREWERY - A	-	207,000	-	-	207,000

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)					
KWEICHOW MOUTAI CO LTD - A	792,166	130,200	-	591,139	331,227
MIDEA GROUP CO LTD - A	2,389,227	-	679,413	1,150,400	1,918,240
NEW CHINA LIFE INSURANCE C - A	1,064,598	-	-	650,600	413,998
PETROCHINA CO LTD - A	8,240,945	-	-	5,273,900	2,967,045
PING AN BANK CO LTD - A	7,144,749	1,001,100	930,969	3,491,000	5,585,818
PING AN INSURANCE GROUP CO - A	485,027	6,155,000	-	1,641,600	4,998,427
POWER CONSTRUCTION CORP OF - A	4,268,400	-	-	4,268,400	-
SAIC MOTOR CORP LTD - A	1,371,923	1,700,900	-	1,375,400	1,697,423
SHANGHAI ELECTRIC GRP CO L - A	3,149,118	-	-	3,149,118	-
SHANGHAI INTERNATIONAL POR - A	4,288,001	-	-	2,080,000	2,208,001
SHANGHAI PUDONG DEVEL BANK - A	18,914,526	-	705,183	11,862,700	7,757,009
SHANGHAI RAAS BLOOD PRODUC - A	829,000	-	-	511,600	317,400
SHENWAN HONGYUAN GROUP CO - A	4,568,700	649,500	-	2,168,400	3,049,800
SUNING COMMERCE GROUP CO - A	5,719,930	-	-	5,719,930	-
WULIANGYE YIBIN CO LTD - A	-	1,283,400	-	-	1,283,400
ZHEJIANG ZHENENG ELECTRIC - A	3,731,500	-	-	3,731,500	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A.					
AGRICULTURAL BANK OF CHINA – A	72,653,396	1,177,500	-	10,302,300	63,528,596
BANK OF BEIJING CO LTD – A	-	16,204,200	-	-	16,204,200
BANK OF CHINA LTD – A	36,865,975	3,426,100	-	2,358,000	37,934,075
BANK OF COMMUNICATIONS CO – A	34,925,746	6,212,800	-	5,102,800	36,035,746
BYD CO LTD – A	753,100	140,400	-	46,000	847,500
CHINA CITIC BANK CORP LTD – A	5,473,400	290,000	-	881,800	4,881,600
CHINA COMMUNICATIONS CONST – A	2,685,926	68,300	-	211,700	2,542,526
CHINA CONSTRUCTION BANK – A	19,965,645	271,900	-	3,965,500	16,272,045
CHINA EVERBRIGHT BANK CO – A	32,686,349	475,500	-	8,075,800	25,086,049
CHINA LIFE INSURANCE CO – A	2,806,910	37,100	-	233,700	2,610,310
CHINA MERCHANTS BANK – A	22,520,757	407,400	-	1,605,100	21,323,057
CHINA MERCHANTS SHEKOU IND – A	-	3,695,100	-	-	3,695,100
CHINA MINSHENG BANKING – A	47,835,092	3,443,600	-	6,564,600	44,714,092
CHINA NATIONAL NUCLEAR POW – A	7,209,400	208,000	-	434,000	6,983,400
CHINA PACIFIC INSURANCE GR – A	5,113,100	89,000	-	659,500	4,542,600
CHINA PETROLEUM & CHEMICAL – A	18,181,013	296,400	-	1,290,100	17,187,313
CHINA RAILWAY CONSTRUCTION – A	5,582,167	100,700	-	699,600	4,983,267
CHINA RAILWAY GROUP LTD – A	9,162,873	1,527,400	-	622,000	10,068,273
CHINA SHENHUA ENERGY CO – A	4,005,636	62,600	-	508,700	3,559,536
CHINA SHIPBUILDING INDUSTRY – A	16,288,417	1,093,000	-	1,810,100	15,571,317
CHINA STATE CONSTRUCTION – A	22,386,608	549,700	-	1,342,000	21,594,308
CHINA UNITED NETWORK – A	17,189,889	-	-	17,189,889	-
CHINA VANKE CO LTD – A	16,815,909	-	-	16,815,909	-
CITIC SECURITIES CO – A	15,719,434	276,900	-	1,995,600	14,000,734
CRRC CORP LTD – A	15,108,130	376,800	-	1,450,300	14,034,630
DAQIN RAILWAY CO LTD – A	10,598,870	157,600	-	1,196,700	9,559,770
FOCUS MEDIA INFORMATION TE – A	-	372,900	372,900	-	745,800
GF SECURITIES CO LTD – A	3,811,821	613,900	-	256,000	4,169,721
GREE ELECTRIC APPLIANCES I – A	3,669,848	-	-	200,000	3,469,848
GUANGZHOU AUTOMOBILE GROUP – A	-	610,200	-	-	610,200
GUOSHEN SECURITIES CO LTD – A	2,474,488	26,100	-	297,100	2,203,488
GUOTAI JUNAN SECURITIES CO – A	2,817,400	98,500	-	170,000	2,745,900
HAITONG SECURITIES CO LTD – A	10,262,565	1,221,500	-	670,000	10,814,065
HANGZHOU HIKVISION DIGITAL – A	2,134,953	26,900	940,226	254,500	2,847,579
HUANENG POWER INTL INC – A	3,820,129	58,000	-	488,100	3,390,029

iShares FTSE A50 China Index ETF*

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(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED CAAPS ISSUED BY J.P. MORGAN STRUCTURED PRODUCTS B.V., GUARANTEED BY JP MORGAN CHASE BANK, N.A. (CONTINUED)					
HUATAI SECURITIES CO LTD - A	3,602,995	1,367,100	-	258,000	4,712,095
IND & COMM BK OF CHINA - A	41,512,854	679,000	-	3,376,400	38,815,454
INDUSTRIAL BANK CO LTD - A	23,130,496	4,909,400	-	3,326,800	24,713,096
INNER MONGOLIA BAOTOU STE - A	15,918,200	261,200	-	1,534,600	14,644,800
JIANGSU YANGHE BREWERY - A	-	508,501	-	-	508,501
KWEICHOW MOUTAI CO LTD - A	917,498	21,800	-	125,700	813,598
MIDEA GROUP CO LTD - A	3,528,527	60,600	1,550,514	427,500	4,712,141
NEW CHINA LIFE INSURANCE C - A	878,766	200,200	-	62,000	1,016,966
PETROCHINA CO LTD - A	8,268,809	129,700	-	1,110,000	7,288,509
PING AN BANK CO LTD - A	13,888,326	-	2,124,565	3,265,500	12,747,391
PING AN INSURANCE GROUP CO - A	18,692,383	313,000	-	2,428,300	16,577,083
POWER CONSTRUCTION CORP OF - A	6,389,400	-	-	6,389,400	-
SAIC MOTOR CORP LTD - A	4,666,235	79,000	-	575,500	4,169,735
SHANGHAI ELECTRIC GRP CO L - A	3,154,506	1,105,500	-	4,260,006	-
SHANGHAI INTERNATIONAL POR - A	6,615,606	112,600	-	1,304,200	5,424,006
SHANGHAI PUDONG DEVEL BANK - A	19,534,820	-	1,732,292	2,211,900	19,055,212
SHANGHAI RAAS BLOOD PRODUC - A	771,500	68,300	-	60,100	779,700
SHENWAN HONGYUAN GROUP CO - A	6,584,800	1,381,700	-	474,600	7,491,900
SUNING COMMERCE GROUP CO - A	7,638,790	-	-	7,638,790	-
WULIANGYE YIBIN CO LTD - A	-	3,152,700	-	-	3,152,700
ZHEJIANG ZHENENG ELECTRIC - A	5,188,500	-	-	5,188,500	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY MACQUARIE BANK LTD					
AGRICULTURAL BANK OF CHINA - A	28,588,052	-	-	2,352,100	26,235,952
BANK OF BEIJING CO LTD - A	-	6,806,800	-	114,800	6,692,000
BANK OF CHINA LTD - A	16,373,431	-	-	707,400	15,666,031
BANK OF COMMUNICATIONS CO - A	13,668,701	2,115,700	-	902,400	14,882,001
BYD CO LTD - A	313,300	39,800	-	3,100	350,000
CHINA CITIC BANK CORP LTD - A	2,237,200	92,900	-	314,100	2,016,000
CHINA COMMUNICATIONS CONST - A	1,104,602	-	-	54,600	1,050,002
CHINA CONSTRUCTION BANK - A	7,034,359	-	-	314,400	6,719,959
CHINA EVERBRIGHT BANK CO - A	11,255,688	-	-	895,700	10,359,988
CHINA LIFE INSURANCE CO - A	1,127,820	-	-	49,800	1,078,020
CHINA MERCHANTS BANK - A	9,104,949	-	-	298,900	8,806,049
CHINA MERCHANTS SHEKOU IND - A	-	1,553,400	-	27,400	1,526,000
CHINA MINSHENG BANKING - A	18,891,922	799,400	-	1,225,300	18,466,022
CHINA NATIONAL NUCLEAR POW - A	2,990,600	-	-	106,600	2,884,000
CHINA PACIFIC INSURANCE GR - A	2,045,143	-	-	169,100	1,876,043
CHINA PETROLEUM & CHEMICAL - A	7,424,707	-	-	326,700	7,098,007
CHINA RAILWAY CONSTRUCTION - A	2,218,156	-	-	160,200	2,057,956
CHINA RAILWAY GROUP LTD - A	3,936,570	285,900	-	64,500	4,157,970
CHINA SHENHUA ENERGY CO - A	1,603,750	-	-	133,800	1,469,950
CHINA SHIPBUILDING INDUSTR - A	7,150,647	-	-	485,100	6,665,547
CHINA STATE CONSTRUCTION - A	9,436,071	-	-	518,100	8,917,971
CHINA UNITED NETWORK - A	6,885,849	-	-	6,885,849	-
CHINA VANKE CO LTD - A	6,694,599	-	-	3,200,000	3,494,599
CITIC SECURITIES CO - A	6,297,311	-	-	515,300	5,782,011
CRRG CORP LTD - A	6,312,021	-	-	516,000	5,796,021
DAQIN RAILWAY CO LTD - A	4,204,923	-	-	256,900	3,948,023
FOCUS MEDIA INFORMATION TE - A	-	155,300	154,000	1,300	308,000
GF SECURITIES CO LTD - A	1,868,591	-	-	146,600	1,721,991
GREE ELECTRIC APPLIANCES I - A	1,467,611	-	-	-	1,467,611
GUANGZHOU AUTOMOBILE GROUP - A	-	252,000	-	-	252,000
GUOSEN SECURITIES CO LTD - A	983,939	-	-	73,900	910,039
GUOTAI JUNAN SECURITIES CO - A	1,167,800	-	-	33,800	1,134,000
HAITONG SECURITIES CO LTD - A	4,855,424	-	-	389,400	4,466,024
HANGZHOU HIKVISION DIGITAL - A	853,340	-	402,470	79,800	1,176,010
HUANENG POWER INTL INC - A	1,530,162	-	-	130,200	1,399,962
HUATAI SECURITIES CO LTD - A	1,853,870	209,000	-	116,900	1,945,970
IND & COMM BK OF CHINA - A	17,018,970	-	-	989,000	16,029,970

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY MACQUARIE BANK LTD (CONTINUED)					
INDUSTRIAL BANK CO LTD - A	8,489,551	1,890,100	-	173,700	10,205,951
INNER MONGOLIA BAOTOU STE - A	6,499,200	-	-	451,200	6,048,000
JIANGSU YANGHE BREWERY - A	-	210,000	-	-	210,000
KWEICHOW MOUTAI CO LTD - A	360,404	-	-	24,400	336,004
MIDEA GROUP CO LTD - A	1,390,142	-	663,721	107,900	1,945,963
NEW CHINA LIFE INSURANCE C - A	476,354	-	-	56,400	419,954
PETROCHINA CO LTD - A	3,266,401	-	-	256,400	3,010,001
PING AN BANK CO LTD - A	4,855,425	-	909,465	308,100	5,456,790
PING AN INSURANCE GROUP CO - A	7,178,321	-	-	332,300	6,846,021
POWER CONSTRUCTION CORP OF - A	2,522,100	-	-	2,522,100	-
SAIC MOTOR CORP LTD - A	1,868,597	-	-	146,600	1,721,997
SHANGHAI ELECTRIC GRP CO L - A	1,706,748	-	-	1,706,748	-
SHANGHAI INTERNATIONAL POR - A	2,427,686	-	-	187,700	2,239,986
SHANGHAI PUDONG DEVEL BANK - A	8,004,030	-	715,403	850,000	7,869,433
SHANGHAI RAAS BLOOD PRODUC - A	285,600	53,300	-	16,900	322,000
SHENWAN HONGYUAN GROUP CO - A	2,591,100	558,100	-	55,200	3,094,000
SUNING COMMERCE GROUP CO - A	2,375,284	-	-	2,375,284	-
WULIANGYE YIBIN CO LTD - A	-	1,302,000	-	-	1,302,000
ZHEJIANG ZHENENG ELECTRIC - A	2,044,600	-	-	2,044,600	-

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH					
AGRICULTURAL BANK OF CHINA - A	33,763,789	-	-	14,086,800	19,676,989
BANK OF BEIJING CO LTD - A	-	5,086,500	-	67,500	5,019,000
BANK OF CHINA LTD - A	31,616,086	-	-	19,866,600	11,749,486
BANK OF COMMUNICATIONS CO - A	5,279,052	6,295,800	-	413,400	11,161,452
BYD CO LTD - A	234,200	29,600	-	1,300	262,500
CHINA CITIC BANK CORP LTD - A	1,134,937	606,300	-	229,200	1,512,037
CHINA COMMUNICATIONS CONST - A	1,129,022	-	-	341,500	787,522
CHINA CONSTRUCTION BANK - A	10,092,188	-	-	5,052,200	5,039,988
CHINA EVERBRIGHT BANK CO - A	15,692,101	-	-	7,922,100	7,770,001
CHINA LIFE INSURANCE CO - A	983,421	-	-	174,900	808,521
CHINA MERCHANTS BANK - A	1,690,037	5,284,800	-	370,300	6,604,537
CHINA MERCHANTS SHEKOU IND - A	-	1,160,800	-	16,300	1,144,500
CHINA MINSHENG BANKING - A	5,242,631	9,163,900	-	557,000	13,849,531
CHINA NATIONAL NUCLEAR POW - A	2,235,300	54,300	-	126,600	2,163,000
CHINA PACIFIC INSURANCE GR - A	766,984	717,000	-	77,000	1,406,984
CHINA PETROLEUM & CHEMICAL - A	11,585,974	-	-	6,262,500	5,323,474
CHINA RAILWAY CONSTRUCTION - A	314,600	1,317,800	-	88,900	1,543,500
CHINA RAILWAY GROUP LTD - A	3,133,880	152,100	-	167,500	3,118,480
CHINA SHENHUA ENERGY CO - A	433,178	743,400	-	74,100	1,102,478
CHINA SHIPBUILDING INDUSTR - A	7,276,892	-	-	2,295,900	4,980,992
CHINA STATE CONSTRUCTION - A	7,303,203	-	-	614,700	6,688,503
CHINA UNITED NETWORK - A	1,750,915	3,273,500	-	5,024,415	-
CHINA VANKE CO LTD - A	1,442,751	-	-	1,442,751	-
CITIC SECURITIES CO - A	981,460	3,597,700	-	242,700	4,336,460
CRRC CORP LTD - A	3,267,322	1,333,100	-	253,400	4,347,022
DAQIN RAILWAY CO LTD - A	1,713,210	1,445,600	-	197,800	2,961,010
FOCUS MEDIA INFORMATION TE - A	-	116,100	115,500	600	231,000
GF SECURITIES CO LTD - A	267,532	1,089,300	-	65,300	1,291,532
GREE ELECTRIC APPLIANCES I - A	2,260,477	-	-	1,200,500	1,059,977
GUANGZHOU AUTOMOBILE GROUP - A	-	189,000	-	-	189,000
GUOSEN SECURITIES CO LTD - A	713,753	-	-	31,300	682,453
GUOTAI JUNAN SECURITIES CO - A	872,800	28,200	-	50,500	850,500
HAITONG SECURITIES CO LTD - A	2,811,952	3,540,352	-	3,002,852	3,349,452
HANGZHOU HIKVISION DIGITAL - A	412,808	212,600	300,754	44,200	881,962
HUANENG POWER INTL INC - A	718,559	394,400	-	63,000	1,049,959
HUATAI SECURITIES CO LTD - A	1,803,108	161,500	-	505,100	1,459,508
IND & COMM BK OF CHINA - A	19,189,236	-	-	7,166,700	12,022,536

iShares FTSE A50 China Index ETF*

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)					
INDUSTRIAL BANK CO LTD - A	3,127,057	4,629,400	-	102,000	7,654,457
INNER MONGOLIA BAOTOU STE - A	4,784,800	45,100	-	293,900	4,536,000
JIANGSU YANGHE BREWERY - A	-	157,500	-	-	157,500
KWEICHOW MOUTAI CO LTD - A	151,233	113,800	-	13,000	252,033
MIDEA GROUP CO LTD - A	1,018,247	20,600	495,973	75,300	1,459,520
NEW CHINA LIFE INSURANCE C - A	335,269	-	-	20,300	314,969
PETROCHINA CO LTD - A	984,659	1,389,700	-	116,900	2,257,459
PING AN BANK CO LTD - A	3,604,502	-	679,620	206,400	4,077,722
PING AN INSURANCE GROUP CO - A	14,562,555	-	-	9,428,100	5,134,455
POWER CONSTRUCTION CORP OF - A	1,856,900	-	-	1,856,900	-
SAIC MOTOR CORP LTD - A	2,558,297	-	-	1,266,800	1,291,497
SHANGHAI ELECTRIC GRP CO L - A	1,991,914	-	-	1,991,914	-
SHANGHAI INTERNATIONAL POR - A	2,497,741	-	-	817,700	1,680,041
SHANGHAI PUDONG DEVEL BANK - A	2,519,141	3,310,900	536,554	464,500	5,902,095
SHANGHAI RAAS BLOOD PRODUC - A	199,100	55,300	-	12,900	241,500
SHENWAN HONGYUAN GROUP CO - A	1,907,600	445,700	-	32,800	2,320,500
SUNING COMMERCE GROUP CO - A	2,265,253	-	-	2,265,253	-
WULIANGYE YIBIN CO LTD - A	-	976,500	-	-	976,500
ZHEJIANG ZHENENG ELECTRIC - A	1,505,300	10,500	-	1,515,800	-
UNLISTED INDEX-LINKED WARRANTS ISSUED BY HSBC BANK PLC					
FTSE CHINA A50 INDEX	68,578	-	-	68,578	-

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Holdings of Collateral (unaudited)**

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	BBB+	Fixed income securities	8.00%	2,367,409,675
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	5.82%	1,723,121,049
		Fixed income securities	0.08%	23,169,953
HSBC BANK PLC	AA-	Listed equities	0.38%	112,003,439
		Fixed income securities	8.38%	2,479,112,938
J.P. MORGAN SECURITIES PLC, GUARANTEED BY JP MORGAN CHASE BANK, N.A.	A+	Listed equities	3.13%	926,502,828
		Fixed income securities	21.14%	6,255,425,159
MACQUARIE BANK LTD	A	Listed equities	12.02%	3,557,500,798
UBS AG LONDON BRANCH	A	Listed equities	8.65%	2,560,922,848
		Fixed income securities	0.00%	2,830
			67.60%	20,005,171,517

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

iShares FTSE A50 China Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited) (continued)

As at 30th June 2016

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	Moody's ²	Aaa	8.00%	2,367,402,570
		Aa2	0.00%	7,105
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's ²	Aaa	0.08%	23,169,953
HSBC BANK PLC	Moody's ²	Aaa	8.38%	2,479,074,954
		Aa1	0.00%	37,984
J.P. MORGAN SECURITIES PLC, GUARANTEED BY JP MORGAN CHASE BANK, N.A.	Moody's ²	Aaa	14.58%	4,315,734,290
		Aa1	1.23%	362,189,070
		Aa2	5.33%	1,577,501,799
UBS AG LONDON BRANCH	Moody's ²	Aa2	0.00%	2,830
			37.60%	11,125,120,555

² Credit ratings of long-term debt by Moody's Rating Services

iShares FTSE A50 China Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	14.00	88,566,777,395
31ST DECEMBER 2015	12.24	42,960,355,219
30TH JUNE 2016	10.40	29,802,746,436

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2007	27.61*	10.53*
31ST DECEMBER 2008	26.54	7.64
31ST DECEMBER 2009	16.49	8.39
31ST DECEMBER 2010	14.69	10.46
31ST DECEMBER 2011	12.73	9.45
31ST DECEMBER 2012	10.85	8.79
31ST DECEMBER 2013	11.55	8.53
31ST DECEMBER 2014	14.00	7.84
31ST DECEMBER 2015	18.18	9.99
30TH JUNE 2016	11.70	9.70

* Adjustment for the effect of sub-division of units during the year.

iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.86%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
INDIA (99.86%)			
UNLISTED EQUITIES			
ISHARES BSE SENSEX MAURITIUS COMPANY	43,574,420	831,382,504	99.86
TOTAL INVESTMENTS		831,382,504	99.86
OTHER NET ASSETS		1,141,867	0.14
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		832,524,371	100.00
TOTAL INVESTMENTS, AT COST		658,997,290	

iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited)

As at 30th June 2016

INVESTMENTS (99.53%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
INDIA (99.53%)			
LISTED EQUITIES			
ADANI PORTS AND SPECIAL ECON	268,619	6,381,938	0.77
ASIAN PAINTS LTD	132,897	15,331,083	1.84
AXIS BANK LTD	497,799	30,522,712	3.67
BAJAJ AUTO LTD	40,096	12,380,063	1.49
BHARTI AIRTEL LTD	412,442	17,357,905	2.09
CIPLA LTD	149,158	8,597,052	1.03
COAL INDIA LTD	372,403	13,404,202	1.61
DR. REDDY'S LABORATORIES	37,699	14,661,263	1.76
GAIL INDIA LTD	138,352	6,125,578	0.74
HDFC BANK LIMITED	576,137	77,870,244	9.37
HERO MOTOCORP LTD	35,910	13,129,070	1.58
HINDUSTAN UNILEVER LTD	210,500	21,741,720	2.61
HOUSING DEVELOPMENT FINANCE	461,083	66,389,831	7.99
ICICI BANK LTD	1,709,740	47,203,962	5.68
INFOSYS LTD	583,017	78,455,024	9.44
ITC LTD	1,637,523	69,283,306	8.33
LARSEN & TOUBRO LTD	237,874	40,908,354	4.92
LUPIN LTD	70,369	12,434,534	1.50
MAHINDRA & MAHINDRA LTD	135,489	22,253,404	2.68
MARUTI SUZUKI INDIA LTD	39,186	18,850,260	2.27
NTPC LTD	607,673	10,924,009	1.31
OIL & NATURAL GAS CORP LTD	529,635	13,167,659	1.58
POWER GRID CORP OF INDIA LTD	627,262	11,748,400	1.41
RELIANCE INDUSTRIES LTD	485,748	54,126,733	6.51
STATE BANK OF INDIA	936,912	23,546,353	2.83
SUN PHARMACEUTICAL INDUS	319,218	28,017,454	3.37
TATA CONSULTANCY SVCS LTD	148,634	43,578,266	5.24
TATA MOTORS LTD	561,745	29,652,667	3.57
TATA STEEL LTD	197,550	7,309,259	0.88
WIPRO LTD	189,330	12,150,701	1.46
TOTAL INVESTMENTS		827,503,006	99.53
OTHER NET ASSETS		3,882,444	0.47
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		831,385,450	100.00

iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
UNLISTED EQUITIES					
ISHARES BSE SENSEX MAURITIUS COMPANY	44,275,592	757,816	-	1,458,988	43,574,420

iShares S&P BSE SENSEX India Index ETF

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	19.54	1,340,170,506
31ST DECEMBER 2015	17.77	828,098,456
30TH JUNE 2016	18.10	832,524,371

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2007 (SINCE INCEPTION)	23.20	12.56
31ST DECEMBER 2008	23.87	7.54
31ST DECEMBER 2009	16.54	6.98
31ST DECEMBER 2010	20.86	14.92
31ST DECEMBER 2011	20.29	12.69
31ST DECEMBER 2012	16.57	12.58
31ST DECEMBER 2013	16.58	11.80
31ST DECEMBER 2014	20.75	14.43
31ST DECEMBER 2015	21.59	16.80
30TH JUNE 2016	18.29	15.09

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.40%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%)			
CHINA (30.21%)			
3SBIO INC	60,572	481,547	0.03
58.COM INC - ADR	4,613	1,642,285	0.11
AAC TECHNOLOGIES HOLDINGS IN	43,430	2,859,865	0.19
AGRICULTURAL BANK OF CHINA - H	1,465,628	4,147,727	0.28
AIR CHINA LTD - H	115,200	610,560	0.04
ALIBABA GROUP HOLDING - SP ADR	59,547	36,739,889	2.44
ALIBABA HEALTH INFORMATION T	159,985	908,715	0.06
ALIBABA PICTURES GROUP LTD	640,030	1,152,054	0.08
ALUMINUM CORP OF CHINA LTD - H	256,030	622,153	0.04
ANHUI CONCH CEMENT CO LTD - H	80,015	1,489,879	0.10
ANTA SPORTS PRODUCTS LTD	63,985	991,767	0.07
AVICHINA INDUSTRY & TECH - H	128,015	687,441	0.05
BAIDU INC - SPON ADR	16,304	20,889,100	1.39
BANK OF CHINA LTD - H	4,756,197	14,696,649	0.98
BANK OF COMMUNICATIONS CO - H	534,430	2,613,363	0.17
BEIJING CAPITAL INTL AIRPO - H	96,000	806,400	0.05
BEIJING ENTERPRISES HLDGS	32,015	1,402,257	0.09
BEIJING ENTERPRISES WATER GR	288,000	1,342,080	0.09
BELLE INTERNATIONAL HOLDINGS	382,015	1,734,348	0.12
BRILLIANCE CHINA AUTOMOTIVE	192,000	1,528,320	0.10
BYD CO LTD - H	39,985	1,857,303	0.12
CGN POWER CO LTD - H	601,630	1,293,504	0.09
CHINA CINDA ASSET MANAGEME - H	592,030	1,545,198	0.10
CHINA CITIC BANK CORP LTD - H	544,030	2,562,381	0.17
CHINA COAL ENERGY CO - H	176,015	709,340	0.05
CHINA COMMUNICATIONS CONST - H	275,230	2,284,409	0.15
CHINA COMMUNICATIONS SERVI - H	159,985	646,339	0.04
CHINA CONCH VENTURE HOLDINGS	91,200	1,400,832	0.09
CHINA CONSTRUCTION BANK - H	5,087,745	26,049,254	1.73
CHINA COSCO HOLDINGS - H	176,015	480,521	0.03
CHINA EVERBRIGHT BANK CO L - H	224,015	793,013	0.05
CHINA EVERBRIGHT INTL LTD	159,985	1,375,871	0.09
CHINA EVERBRIGHT LTD	63,985	953,377	0.06
CHINA GALAXY SECURITIES CO - H	172,589	1,196,042	0.08
CHINA GAS HOLDINGS LTD	100,589	1,188,962	0.08
CHINA HUIZHAN DAIRY HOLDINGS	192,000	608,640	0.04
CHINA JINMAO HOLDINGS GROUP	224,015	488,353	0.03

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
CHINA (30.21%) (CONTINUED)			
CHINA LIFE INSURANCE CO - H	445,954	7,411,755	0.49
CHINA LONGYUAN POWER GROUP - H	208,030	1,335,553	0.09
CHINA MEDICAL SYSTEM HOLDING	80,015	944,177	0.06
CHINA MENGNIU DAIRY CO	172,800	2,329,344	0.15
CHINA MERCHANTS BANK - H	228,802	3,967,427	0.26
CHINA MERCHANTS HLDGS INTL	83,185	1,713,611	0.11
CHINA MINSHENG BANKING - H	361,630	2,704,992	0.18
CHINA MOBILE LTD	370,598	32,853,513	2.18
CHINA NATIONAL BUILDING MA - H	192,000	648,960	0.04
CHINA OILFIELD SERVICES - H	128,015	761,689	0.05
CHINA OVERSEAS LAND & INVEST	233,884	5,730,158	0.38
CHINA PACIFIC INSURANCE GR - H	157,611	4,113,647	0.27
CHINA PETROLEUM & CHEMICAL - H	1,523,746	8,532,978	0.57
CHINA POWER INTERNATIONAL	208,030	592,886	0.04
CHINA RAILWAY CONSTRUCTION - H	118,843	1,149,212	0.08
CHINA RAILWAY GROUP LTD - H	236,587	1,362,741	0.09
CHINA RESOURCES BEER HOLDING	76,800	1,297,920	0.09
CHINA RESOURCES GAS GROUP LT	50,269	1,181,322	0.08
CHINA RESOURCES LAND LTD	172,800	3,127,680	0.21
CHINA RESOURCES POWER HOLDING	117,261	1,355,537	0.09
CHINA SHENHUA ENERGY CO - H	205,485	2,930,216	0.19
CHINA SHIPPING CONTAINER - H	256,030	409,648	0.03
CHINA SOUTHERN AIRLINES CO - H	128,015	559,426	0.04
CHINA STATE CONSTRUCTION INT	96,000	981,120	0.07
CHINA TAIPING INSURANCE HOLD	97,617	1,409,589	0.09
CHINA TELECOM CORP LTD - H	800,015	2,768,052	0.18
CHINA UNICOM HONG KONG LTD	377,615	3,028,472	0.20
CHINA VANKE CO LTD - H	87,985	1,337,372	0.09
CHONGQING CHANGAN AUTOMOBILE - B	57,600	622,080	0.04
CHONGQING RURAL COMMERCIAL - H	176,015	689,979	0.05
CITIC LTD	278,400	3,140,352	0.21
CITIC SECURITIES CO LTD - H	129,140	2,195,380	0.15
CNOOC LTD	1,067,161	10,266,089	0.68
COSCO PACIFIC LTD	96,013	740,260	0.05
COUNTRY GARDEN HOLDINGS CO	384,000	1,251,840	0.08
CRRC CORP LTD - H	245,714	1,697,884	0.11
CSPC PHARMACEUTICAL GROUP LTD	224,015	1,545,704	0.10

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
CHINA (30.21%) (CONTINUED)			
CTRI:COM INTERNATIONAL – ADR	20,291	6,485,562	0.43
DALIAN WANDA COMMERCIAL PR – H	39,985	1,903,286	0.13
DONGFENG MOTOR GRP CO LTD – H	159,998	1,292,784	0.09
ENN ENERGY HOLDINGS LTD	44,785	1,708,548	0.11
EVERGRANDE REAL ESTATE GROUP	252,815	1,200,871	0.08
FAR EAST HORIZON LTD	111,985	674,150	0.04
FOSUN INTERNATIONAL LTD	142,367	1,423,670	0.09
GCL-POLY ENERGY HOLDINGS LTD	736,030	743,390	0.05
GEELY AUTOMOBILE HOLDINGS LT	320,015	1,340,863	0.09
GF SECURITIES CO LTD – H	86,400	1,520,640	0.10
GOME ELECTRICAL APPLIANCES	806,445	741,929	0.05
GREAT WALL MOTOR COMPANY – H	168,000	1,078,560	0.07
GUANGDONG INVESTMENT LTD	166,856	1,965,564	0.13
GUANGZHOU AUTOMOBILE GROUP – H	123,413	1,141,570	0.08
GUANGZHOU R&F PROPERTIES – H	70,415	687,955	0.05
HAIER ELECTRONICS GROUP CO	80,015	947,378	0.06
HAITIAN INTERNATIONAL HLDGS	48,000	654,720	0.04
HAITONG SECURITIES CO LTD – H	181,058	2,360,996	0.16
HENGAN INTL GROUP CO LTD	43,430	2,809,921	0.19
HUADIAN POWER INTL CORP – H	96,000	354,240	0.02
HUANENG POWER INTL INC – H	224,015	1,070,792	0.07
HUANENG RENEWABLES CORP – H	256,030	657,997	0.04
HUATAI SECURITIES CO LTD – H	96,000	1,582,080	0.10
IND & COMM BK OF CHINA – H	4,417,662	18,951,770	1.26
JD.COM INC – ADR	41,296	6,801,504	0.45
JIANGSU EXPRESS CO LTD – H	73,157	788,632	0.05
JIANGXI COPPER CO LTD – H	75,142	648,475	0.04
KINGSOFT CORP LTD	45,699	682,743	0.05
KUNLUN ENERGY CO LTD	224,015	1,431,456	0.10
LENOVO GROUP LTD	448,030	2,092,300	0.14
LONGFOR PROPERTIES	96,000	965,760	0.06
LUYE PHARMA GROUP LTD	87,985	417,929	0.03
NETEASE INC – ADR	4,744	7,111,214	0.47
NEW CHINA LIFE INSURANCE C – H	52,800	1,454,640	0.10
NEW ORIENTAL EDUCATIO – SP ADR	7,995	2,597,599	0.17
NINE DRAGONS PAPER HOLDINGS	111,985	659,592	0.04
PEOPLE'S INSURANCE CO GROU – H	448,030	1,330,649	0.09

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
CHINA (30.21%) (CONTINUED)			
PETROCHINA CO LTD - H	1,259,706	6,663,845	0.44
PICC PROPERTY & CASUALTY - H	276,585	3,352,210	0.22
PING AN INSURANCE GROUP CO - H	318,336	10,871,174	0.72
QIHOO 360 TECHNOLOGY CO - ADR	5,463	3,095,982	0.21
QINQIN FOODSTUFFS GROUP	8,686	95,546	0.01
QUNAR CAYMAN ISLANDS LTD - ADR	2,141	494,805	0.03
SEMICONDUCTOR MANUFACTURING	1,792,028	1,111,057	0.07
SHANDONG WEIGAO GP MEDICAL - H	128,015	564,546	0.04
SHANGHAI ELECTRIC GRP CO L - H	192,000	624,000	0.04
SHANGHAI FOSUN PHARMACEUTI - H	24,000	453,600	0.03
SHANGHAI INDUSTRIAL HLDG LTD	32,015	560,903	0.04
SHANGHAI LUJIAZUI FIN & TRAD - B	57,600	695,758	0.05
SHANGHAI PHARMACEUTICALS - H	46,415	792,768	0.05
SHENZHOU INTERNATIONAL GROUP	32,015	1,198,962	0.08
SHIMAO PROPERTY HOLDINGS LTD	70,856	691,555	0.05
SHUI ON LAND LTD	240,000	470,400	0.03
SINO BIOPHARMACEUTICAL	288,000	1,454,400	0.10
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	224,015	750,450	0.05
SINOPEC ENGINEERING GROUP - H	80,015	560,105	0.04
SINOPEC SHANGHAI PETROCHEM - H	224,015	793,013	0.05
SINOPHARM GROUP CO - H	75,505	2,789,910	0.19
SINOTRANS LIMITED - H	128,015	439,091	0.03
SOHO CHINA LTD	144,000	535,680	0.04
SOUFUN HOLDINGS LTD - ADR	16,998	663,304	0.04
SUN ART RETAIL GROUP LTD	159,985	868,719	0.06
SUNAC CHINA HOLDINGS LTD	128,015	614,472	0.04
TAL EDUCATION GROUP - ADR	2,533	1,219,534	0.08
TENCENT HOLDINGS LTD	340,810	60,016,641	3.98
TINGYI (CAYMAN ISLN) HLDG CO	128,015	935,790	0.06
TRAVELSKY TECHNOLOGY LTD - H	48,000	715,200	0.05
TSINGTAO BREWERY CO LTD - H	18,299	491,328	0.03
VIPSHOP HOLDINGS LTD - ADR	24,115	2,089,717	0.14
WANT WANT CHINA HOLDINGS LTD	304,030	1,672,165	0.11
WEICHAH POWER CO LTD - H	63,985	508,041	0.03
YANZHOU COAL MINING CO - H	128,015	641,355	0.04
YY INC - ADR	1,747	459,045	0.03
ZHEJIANG EXPRESSWAY CO - H	96,000	699,840	0.05

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
CHINA (30.21%) (CONTINUED)			
ZHUZHOU CRRC TIMES ELECTRIC (FORMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	32,015	1,363,839	0.09
ZIJIN MINING GROUP CO LTD - H	384,000	994,560	0.07
ZTE CORP - H	51,215	500,883	0.03
		455,264,225	30.21
HONG KONG (12.10%)			
AIA GROUP LTD	727,009	33,696,867	2.24
ASM PACIFIC TECHNOLOGY	15,985	886,368	0.06
BANK OF EAST ASIA	70,171	2,091,096	0.14
BOC HONG KONG HOLDINGS LTD	220,914	5,125,205	0.34
CATHAY PACIFIC AIRWAYS	80,015	905,770	0.06
CHEUNG KONG INFRASTRUCTURE	38,400	2,561,280	0.17
CHEUNG KONG PROPERTY HOLDING	161,514	7,817,278	0.52
CK HUTCHISON HOLDINGS LTD	161,645	13,667,085	0.91
CLP HOLDINGS LTD	101,390	8,009,810	0.53
FIRST PACIFIC CO	159,985	899,116	0.06
GALAXY ENTERTAINMENT GROUP L	140,101	3,222,323	0.21
HANG LUNG PROPERTIES LTD	144,000	2,249,280	0.15
HANG SENG BANK LTD	45,723	6,049,153	0.40
HENDERSON LAND DEVELOPMENT	64,886	2,825,785	0.19
HK ELECTRIC INVESTMENTS - SS	139,200	1,006,416	0.07
HKT TRUST AND HKT LTD - SS	157,729	1,763,410	0.12
HONG KONG & CHINA GAS	456,318	6,452,336	0.43
HONG KONG EXCHANGES & CLEAR	68,897	12,925,077	0.86
HONGKONG LAND HOLDINGS LTD	70,626	3,336,790	0.22
HYSAN DEVELOPMENT CO	38,400	1,322,880	0.09
JARDINE MATHESON HLDGS LTD	14,400	6,514,071	0.43
KERRY PROPERTIES LTD	39,985	762,914	0.05
LI & FUNG LTD	384,000	1,436,160	0.10
LINK REIT	134,413	7,097,006	0.47
MELCO CROWN ENTERTAINME - ADR	11,431	1,115,609	0.07
MGM CHINA HOLDINGS LTD	63,985	643,689	0.04
MTR CORP	87,426	3,427,099	0.23
NEW WORLD DEVELOPMENT	311,903	2,448,438	0.16
NWS HOLDINGS LTD	101,136	1,235,882	0.08

iShares MSCI AC Asia ex Japan Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
HONG KONG (12.10%) (CONTINUED)			
PCCW LTD	272,015	1,414,478	0.09
POWER ASSETS HOLDINGS LTD	82,790	5,882,230	0.39
SANDS CHINA LTD	150,865	3,914,947	0.26
SHANGRI-LA ASIA LTD	96,000	744,000	0.05
SINO LAND CO	192,000	2,430,720	0.16
SJM HOLDINGS LTD	128,015	602,951	0.04
SUN HUNG KAI PROPERTIES	89,423	8,320,810	0.55
SWIRE PACIFIC LTD - CL A	35,185	3,082,206	0.20
SWIRE PROPERTIES LTD	69,271	1,423,519	0.09
TECHTRONIC INDUSTRIES CO LTD	86,400	2,786,400	0.18
WH GROUP LTD	348,013	2,115,919	0.14
WHARF HOLDINGS LTD	80,261	3,768,254	0.25
WHEELOCK & CO LTD	48,000	1,740,000	0.12
WYNN MACAU LTD	102,385	1,140,569	0.08
YUE YUEN INDUSTRIAL HLDC	48,000	1,471,200	0.10
		182,332,396	12.10
INDONESIA (3.19%)			
ADARO ENERGY TBK PT	979,245	488,734	0.03
AKR CORPORINDO TBK PT	106,744	401,130	0.03
ASTRA INTERNATIONAL TBK PT	1,208,572	5,251,293	0.35
BANK CENTRAL ASIA TBK PT	736,115	5,759,368	0.38
BANK DANAMON INDONESIA TBK	225,600	468,926	0.03
BANK MANDIRI PERSERO TBK PT	571,245	3,194,842	0.21
BANK NEGARA INDONESIA PERSER	336,585	1,027,685	0.07
BANK RAKYAT INDONESIA PERSER	689,615	4,373,130	0.29
BUMI SERPONG DAMAI PT	494,400	612,524	0.04
CHAROEN POKPHAND INDONESIA PT	497,615	1,095,688	0.07
GLOBAL MEDIACOM TBK PT	482,880	279,278	0.02
GUDANG GARAM TBK PT	32,015	1,297,073	0.09
HM SAMPOERNA TBK PT	552,000	1,231,642	0.08
INDOCEMENT TUNGGAL PRAKARSA	99,215	983,067	0.06
INDOFOOD CBP SUKSES MAKMUR T	78,385	792,783	0.05
INDOFOOD SUKSES MAKMUR TBK P	296,015	1,260,125	0.08
JASA MARGA (PERSERO) TBK PT	139,200	431,145	0.03
KALBE FARMA TBK PT	1,420,843	1,276,437	0.08

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
INDONESIA (3.19%) (CONTINUED)			
LIPPO KARAWACI TBK PT	1,321,675	888,571	0.06
MATAHARI DEPARTMENT STORE TB	112,701	1,323,487	0.09
MEDIA NUSANTARA CITRA TBK PT	339,840	438,995	0.03
PERUSAHAAN GAS NEGARA PERSER	734,445	1,009,107	0.07
SEMEN INDONESIA PERSERO TBK	200,015	1,098,086	0.07
SUMMARECON AGUNG TBK PT	680,015	722,702	0.05
SURYA CITRA MEDIA PT TBK	393,600	762,660	0.05
TELEKOMUNIKASI INDONESIA PER	3,009,536	7,033,064	0.47
TOWER BERSAMA INFRASTRUCTURE	129,600	502,240	0.03
UNILEVER INDONESIA TBK PT	83,185	2,201,622	0.15
UNITED TRACTORS TBK PT	113,615	987,323	0.07
WASKITA KARYA PERSERO TBK PT	285,370	427,278	0.03
XL AXIATA TBK PT	203,520	438,566	0.03
		48,058,571	3.19
MALAYSIA (3.50%)			
AIRASIA BHD	75,202	376,256	0.02
ALLIANCE FINANCIAL GROUP BHD	73,585	570,657	0.04
AMMB HOLDINGS BHD	106,303	908,258	0.06
ASTRO MALAYSIA HOLDINGS BHD	105,600	595,405	0.04
AXIATA GROUP BERHAD	172,800	1,872,116	0.12
BERJAYA SPORTS TOTO BHD	45,409	265,642	0.02
BRITISH AMERICAN TOBACCO BHD	8,015	812,821	0.05
CIMB GROUP HOLDINGS BHD	168,131	1,413,871	0.09
DIALOG GROUP BHD	181,518	537,924	0.04
DIGI.COM BHD	207,656	1,910,086	0.13
FELDA GLOBAL VENTURES	86,400	251,056	0.02
GAMUDA BHD	110,400	1,032,490	0.07
GENTING BHD	133,275	2,103,019	0.14
GENTING MALAYSIA BHD	200,015	1,712,786	0.11
GENTING PLANTATIONS BHD	15,360	313,904	0.02
HAP SENG CONSOLIDATED	33,830	502,574	0.03
HARTALEGA HOLDINGS BHD	39,426	328,512	0.02
HONG LEONG BANK BERHAD	31,055	787,640	0.05
HONG LEONG FINANCIAL GROUP	15,696	443,400	0.03
IHH HEALTHCARE BHD	164,785	2,092,870	0.14

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INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
MALAYSIA (3.50%) (CONTINUED)			
IJM CORP BHD	168,927	1,134,502	0.07
IOI CORP BHD	129,955	1,085,334	0.07
IOI PROPERTIES GROUP BHD	102,720	464,519	0.03
KUALA LUMPUR KEPONG BHD	28,800	1,289,089	0.09
LAFARGE MALAYSIA BHD	25,920	390,551	0.03
MALAYAN BANKING BHD	197,858	3,099,264	0.21
MALAYSIA AIRPORTS HLDGS BHD	56,015	659,685	0.04
MAXIS BHD	126,385	1,432,490	0.10
MISC BHD	75,215	1,079,752	0.07
PETRONAS CHEMICALS GROUP BHD	139,686	1,776,785	0.12
PETRONAS DAGANGAN BHD	15,985	719,796	0.05
PETRONAS GAS BHD	41,155	1,742,312	0.12
PPB GROUP BERHAD	32,015	1,016,525	0.07
PUBLIC BANK BERHAD	160,945	6,008,414	0.40
RHB BANK	53,570	527,803	0.04
SAPURAKENCANA PETROLEUM BHD	222,430	629,204	0.04
SIME DARBY BERHAD	148,129	2,163,528	0.14
TELEKOM MALAYSIA BHD	75,215	979,882	0.06
TENAGA NASIONAL BHD	202,165	5,485,367	0.36
UMW HOLDINGS BHD	39,985	440,892	0.03
WESTPORTS HOLDINGS BHD	68,785	555,934	0.04
YTL CORP BHD	289,630	930,766	0.06
YTL POWER INTERNATIONAL BHD	125,760	341,226	0.02
		52,784,907	3.50
PHILIPPINES (1.89%)			
ABOITIZ EQUITY VENTURES INC	131,185	1,686,206	0.11
ABOITIZ POWER CORP	99,215	753,386	0.05
ALLIANCE GLOBAL GROUP INC	137,615	335,844	0.02
AYALA CORPORATION	14,545	2,036,253	0.14
AYALA LAND INC	398,400	2,548,951	0.17
BANK OF PHILIPPINE ISLANDS	52,945	849,470	0.06
BDO UNIBANK INC	108,625	2,006,126	0.13
DMCI HOLDINGS INC	268,800	558,483	0.04
ENERGY DEVELOPMENT CORP	632,015	575,277	0.04
GLOBE TELECOM INC	2,255	882,006	0.06

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As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
PHILIPPINES (1.89%) (CONTINUED)			
GT CAPITAL HOLDINGS INC	5,280	1,253,738	0.08
INTL CONTAINER TERM SVCS INC	34,225	347,080	0.02
JG SUMMIT HOLDINGS INC	168,960	2,396,033	0.16
JOLLIBEE FOODS CORPORATION	28,800	1,149,260	0.08
MEGAWORLD CORP	768,045	588,912	0.04
METRO PACIFIC INVESTMENTS CO	896,015	1,029,813	0.07
METROPOLITAN BANK & TRUST	21,696	323,235	0.02
PHILIPPINE LONG DISTANCE TEL	5,768	2,044,910	0.13
ROBINSONS LAND CO	98,400	478,660	0.03
SECURITY BANK CORP	27,166	859,629	0.06
SM INVESTMENTS CORP	10,705	1,706,961	0.11
SM PRIME HOLDINGS INC	492,144	2,215,467	0.15
UNIVERSAL ROBINA CORP	51,777	1,775,868	0.12
		28,401,568	1.90
SINGAPORE (4.92%)			
ASCENDAS REAL ESTATE INV TRT	137,615	1,967,214	0.13
CAPITALAND COMMERCIAL TRUST	139,200	1,183,492	0.08
CAPITALAND LTD	171,643	3,037,377	0.20
CAPITALAND MALL TRUST	163,200	2,003,706	0.13
CITY DEVELOPMENTS LTD	27,215	1,276,929	0.09
COMFORTDELGRO CORP LTD	127,772	2,025,362	0.13
DBS GROUP HOLDINGS LTD	105,120	9,549,393	0.63
GENTING SINGAPORE PLC	408,000	1,705,031	0.11
GLOBAL LOGISTIC PROPERTIES L	154,974	1,612,391	0.11
GOLDEN AGRI-RESOURCES LTD	475,200	958,691	0.06
HUTCHISON PORT HOLDINGS TR - U	307,232	1,084,488	0.07
JARDINE CYCLE & CARRIAGE LTD	5,727	1,204,909	0.08
KEPPEL CORP LTD	82,175	2,605,173	0.17
NOBLE GROUP LTD	318,430	367,095	0.03
OVERSEA-CHINESE BANKING CORP	184,532	9,243,271	0.61
SEBMCORP INDUSTRIES LTD	65,615	1,066,563	0.07
SEBMCORP MARINE LTD	56,015	500,461	0.03
SINGAPORE AIRLINES LTD	32,015	1,967,184	0.13
SINGAPORE EXCHANGE LTD	43,200	1,897,461	0.13
SINGAPORE PRESS HOLDINGS LTD	11,800	268,666	0.02

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INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
SINGAPORE (4.92%) (CONTINUED)			
SINGAPORE TECH ENGINEERING	105,600	1,917,382	0.13
SINGAPORE TELECOMMUNICATIONS	508,271	12,099,839	0.80
STARHUB LTD	39,985	873,515	0.06
SUNTEC REIT	159,985	1,632,250	0.11
UNITED OVERSEAS BANK LTD	77,391	8,217,019	0.55
UOL GROUP LTD	32,015	1,007,582	0.07
WILMAR INTERNATIONAL LTD	114,056	2,143,236	0.14
YANGZIJIANG SHIPBUILDING	129,600	668,594	0.05
		74,084,274	4.92
SOUTH KOREA (17.07%)			
AMOREPACIFIC CORP	1,919	5,577,079	0.37
AMOREPACIFIC CORP - PREF	623	1,036,421	0.07
AMOREPACIFIC GROUP	1,489	1,679,812	0.11
BGF RETAIL CO LTD	576	828,269	0.06
BNK FINANCIAL GROUP INC	17,663	960,039	0.06
CELLTRION INC	4,319	2,795,488	0.19
CHEIL WORLDWIDE INC	5,424	617,387	0.04
CJ CHEILJEDANG CORP	528	1,381,580	0.09
CJ CORP	961	1,307,452	0.09
CJ E&M CORP	1,007	470,017	0.03
CJ KOREA EXPRESS CORP	479	700,078	0.05
COWAY CO LTD	2,975	2,093,892	0.14
DAELIM INDUSTRIAL CO LTD	1,872	958,232	0.06
DAEWOO ENGINEERING & CONSTR	7,103	268,383	0.02
DGB FINANCIAL GROUP INC	11,377	664,352	0.04
DONGBU INSURANCE CO LTD	2,785	1,299,899	0.09
DONGSUH COMPANIES INC	2,352	528,304	0.04
DOOSAN HEAVY INDUSTRIES	3,263	465,912	0.03
E-MART INC	1,151	1,341,135	0.09
GS ENGINEERING & CONSTRUCT	3,359	627,804	0.04
GS HOLDINGS	3,455	1,104,168	0.07
GS RETAIL CO LTD	1,393	511,327	0.03
HANA FINANCIAL GROUP	18,721	2,931,589	0.19
HANKOOK TIRE CO LTD	4,993	1,715,074	0.11
HANMI PHARM CO LTD	287	1,364,701	0.09

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As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
SOUTH KOREA (17.07%) (CONTINUED)			
HANMI SCIENCE CO LTD	768	791,414	0.05
HANON SYSTEMS	12,575	889,300	0.06
HANSSEM CO LTD	625	669,311	0.04
HANWHA CHEMICAL CORP	7,103	1,136,204	0.08
HANWHA CORPORATION	3,024	721,001	0.05
HANWHA LIFE INSURANCE CO LTD	14,639	570,875	0.04
HOTEL SHILLA CO LTD	2,208	1,009,764	0.07
HYOSUNG CORPORATION	1,241	1,040,620	0.07
HYUNDAI DEPT STORE CO	1,009	876,662	0.06
HYUNDAI DEVELOPMENT CO-ENGIN	2,543	677,398	0.04
HYUNDAI ENGINEERING & CONST	5,183	1,164,201	0.08
HYUNDAI GLOVIS CO LTD	1,249	1,442,705	0.10
HYUNDAI HEAVY INDUSTRIES	2,481	1,762,911	0.12
HYUNDAI MARINE & FIRE INS CO	2,676	527,185	0.03
HYUNDAI MOBIS CO LTD	4,073	6,912,991	0.46
HYUNDAI MOTOR CO	8,481	7,739,937	0.51
HYUNDAI MOTOR CO LTD - 2ND PRF	2,543	1,649,391	0.11
HYUNDAI MOTOR CO LTD - PRF	1,585	1,008,816	0.07
HYUNDAI STEEL CO	5,377	1,660,468	0.11
HYUNDAI WIA CORP	1,057	634,313	0.04
INDUSTRIAL BANK OF KOREA	14,674	1,101,982	0.07
KAKAO CORP	1,777	1,114,264	0.07
KANGWON LAND INC	6,769	1,901,129	0.13
KB FINANCIAL GROUP INC	23,118	5,075,968	0.34
KCC CORP	384	984,095	0.07
KEPCO PLANT SERVICE & ENGINE	1,535	669,938	0.04
KIA MOTORS CORP	15,736	4,578,562	0.30
KOREA AEROSPACE INDUSTRIES	2,975	1,466,726	0.10
KOREA ELECTRIC POWER CORP	15,120	6,150,916	0.41
KOREA GAS CORPORATION	1,872	501,180	0.03
KOREA INVESTMENT HOLDINGS CO	2,639	748,295	0.05
KOREA ZINC CO LTD	507	1,734,693	0.12
KOREAN AIR LINES CO LTD	2,352	411,079	0.03
KT CORP	1,648	329,104	0.02
KT&G CORP	7,008	6,442,847	0.43
KUMHO PETROCHEMICAL CO LTD	959	384,314	0.03
LG CHEM LTD	2,771	4,852,448	0.32

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INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
SOUTH KOREA (17.07%) (CONTINUED)			
LG CHEM LTD - PREFERENCE	527	677,946	0.04
LG CORP	5,807	2,491,393	0.17
LG DISPLAY CO LTD	14,496	2,577,527	0.17
LG ELECTRONICS INC	6,385	2,317,932	0.15
LG HOUSEHOLD & HEALTH CARE	576	4,333,379	0.29
LG HOUSEHOLD & HEALTH - PREF	128	568,990	0.04
LG INNOTEK CO LTD	960	509,505	0.03
LG UPLUS CORP	14,401	1,057,232	0.07
LOTTE CHEMICAL CORP	914	1,742,143	0.12
LOTTE CHILSUNG BEVERAGE CO	39	469,134	0.03
LOTTE CONFECTIONERY CO LTD	329	433,205	0.03
LOTTE SHOPPING CO	721	983,357	0.07
MIRAE ASSET DAEWOO CO LTD (FORMERLY KNOWN AS DAEWOO SECURITIES CO LTD)	12,097	634,697	0.04
MIRAE ASSET SECURITIES CO LT	4,031	625,799	0.04
NAVER CORP	1,694	8,100,705	0.54
NCSOFT CORP	1,055	1,676,932	0.11
NH INVESTMENT & SECURITIES C	9,503	584,363	0.04
OCI CO LTD	1,105	672,049	0.04
ORION CORP	240	1,522,696	0.10
OTTOGI CORPORATION	49	271,611	0.02
PARADISE CO LTD	3,119	318,258	0.02
POSCO	4,174	5,664,721	0.38
POSCO DAEWOO CORP (FORMERLY KNOWN AS DAEWOO INTERNATIONAL CORP)	3,073	517,432	0.03
S-1 CORPORATION	1,295	941,986	0.06
SAMSUNG C&T CORP	4,528	3,751,134	0.25
SAMSUNG CARD CO	2,351	657,131	0.04
SAMSUNG ELECTRO-MECHANICS CO	3,301	1,113,870	0.07
SAMSUNG ELECTRONICS - PREF	1,091	8,692,817	0.58
SAMSUNG ELECTRONICS CO LTD	6,140	58,929,707	3.91
SAMSUNG FIRE & MARINE INS	1,966	3,489,114	0.23
SAMSUNG HEAVY INDUSTRIES	10,127	624,780	0.04
SAMSUNG LIFE INSURANCE CO LT	4,136	2,799,611	0.19
SAMSUNG SDI CO LTD	3,311	2,408,430	0.16
SAMSUNG SDS CO LTD	1,873	1,810,259	0.12
SAMSUNG SECURITIES CO LTD	3,841	913,209	0.06
SHINHAN FINANCIAL GROUP LTD	25,485	6,522,578	0.43

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INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
SOUTH KOREA (17.07%) (CONTINUED)			
SHINSEGAE CO LTD	479	629,102	0.04
SK HOLDINGS CO LTD	2,746	3,745,214	0.25
SK HYNIX INC	34,840	7,602,811	0.50
SK INNOVATION CO LTD	3,937	3,725,571	0.25
SK NETWORKS CO LTD	7,631	305,295	0.02
SK TELECOM	1,151	1,670,605	0.11
S-OIL CORP	3,025	1,542,312	0.10
WOORI BANK	17,823	1,142,796	0.08
YUHAN CORP	431	888,280	0.06
		257,219,019	17.07
TAIWAN (14.09%)			
ACER INC	192,000	697,227	0.05
ADVANCED SEMICONDUCTOR ENGR	368,015	3,243,662	0.22
ADVANTECH CO LTD	15,985	939,913	0.06
ASIA CEMENT CORP	159,985	1,073,444	0.07
ASIA PACIFIC TELECOM CO LTD	134,400	345,843	0.02
ASUSTEK COMPUTER INC	41,142	2,626,915	0.17
AU OPTRONICS CORP	576,045	1,516,934	0.10
CASETEK HOLDINGS LTD	6,385	172,747	0.01
CATCHER TECHNOLOGY CO LTD	38,400	2,193,264	0.15
CATHAY FINANCIAL HOLDING CO	487,002	4,099,160	0.27
CHAILEASE HOLDING CO LTD	66,575	834,152	0.06
CHANG HWA COMMERCIAL BANK	308,160	1,241,330	0.08
CHENG SHIN RUBBER IND CO LTD	111,985	1,820,550	0.12
CHICONY ELECTRONICS CO LTD	32,160	560,725	0.04
CHINA AIRLINES LTD	176,015	410,175	0.03
CHINA DEVELOPMENT FINANCIAL	720,045	1,345,478	0.09
CHINA LIFE INSURANCE CO LTD	211,200	1,264,705	0.08
CHINA STEEL CORP	682,943	3,432,629	0.23
CHUNGHWA TELECOM CO LTD	225,856	6,327,813	0.42
COMPAL ELECTRONICS	288,000	1,402,535	0.09
CTBC FINANCIAL HOLDING CO LT	980,309	3,972,455	0.26
DELTA ELECTRONICS INC	113,615	4,262,421	0.28
E.SUN FINANCIAL HOLDING CO	469,583	2,145,666	0.14
ECLAT TEXTILE COMPANY LTD	11,099	828,784	0.06

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INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
TAIWAN (14.09%) (CONTINUED)			
EVA AIRWAYS CORP	128,015	452,558	0.03
EVERGREEN MARINE CORP LTD	115,200	331,067	0.02
FAR EASTERN NEW CENTURY CORP	212,159	1,224,528	0.08
FAR EASTONE TELECOMM CO LTD	92,785	1,738,246	0.12
FENG TAY ENTERPRISE CO LTD	16,464	526,603	0.03
FIRST FINANCIAL HOLDING CO	592,511	2,408,126	0.16
FORMOSA CHEMICALS & FIBRE	192,243	3,744,826	0.25
FORMOSA PETROCHEMICAL CORP	67,443	1,419,192	0.09
FORMOSA PLASTICS CORP	247,002	4,621,427	0.31
FORMOSA TAFFETA CO.	48,000	358,426	0.02
FOXCONN TECHNOLOGY CO LTD	64,655	1,172,383	0.08
FUBON FINANCIAL HOLDING CO	395,690	3,582,747	0.24
GIANT MANUFACTURING	15,985	768,845	0.05
HERMES MICROVISION INC	2,288	723,565	0.05
HIGHWEALTH CONSTRUCTION CORP	41,615	530,422	0.04
HIWIN TECHNOLOGIES CORP	16,464	587,974	0.04
HON HAI PRECISION INDUSTRY	841,589	16,697,447	1.11
HOTAI MOTOR COMPANY LTD	15,985	1,210,931	0.08
HTC CORP	48,000	1,194,752	0.08
HUA NAN FINANCIAL HOLDINGS C	441,790	1,774,306	0.12
INNOLUX CORP	576,045	1,496,154	0.10
INOTERA MEMORIES INC	159,985	965,715	0.06
INVENTEC CORP	159,985	879,147	0.06
LARGAN PRECISION CO LTD	5,625	3,983,858	0.26
LITE-ON TECHNOLOGY CORP	124,146	1,316,641	0.09
MEDIAEK INC	88,540	5,195,477	0.34
MEGA FINANCIAL HOLDING CO LT	648,218	3,788,117	0.25
MERIDA INDUSTRY CO LTD	15,985	520,892	0.03
NAN YA PLASTICS CORP	283,230	4,154,944	0.28
NANYA TECHNOLOGY CORP	41,142	389,832	0.03
NIEN MADE ENTERPRISE CO LTD	9,140	644,036	0.04
NOVATEK MICROELECTRONICS COR	32,015	920,063	0.06
OBI PHARMA INC	6,174	757,239	0.05
PEGATRON CORP	111,985	1,825,936	0.12
PHISON ELECTRONICS CORP	6,385	425,340	0.03
POU CHEN	144,000	1,490,842	0.10
POWERTECH TECHNOLOGY INC	48,000	825,360	0.05

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
TAIWAN (14.09%) (CONTINUED)			
PRESIDENT CHAIN STORE CORP	32,015	1,932,517	0.13
QUANTA COMPUTER INC	161,155	2,364,121	0.16
REALTEK SEMICONDUCTOR CORP	32,015	769,157	0.05
RUENTEX DEVELOPMENT CO LTD	57,600	518,765	0.03
RUENTEX INDUSTRIES LTD	32,015	372,645	0.02
SHIN KONG FINANCIAL HOLDING	549,552	833,939	0.06
SILICONWARE PRECISION INDS	145,777	1,716,081	0.11
SIMPLO TECHNOLOGY CO LTD	19,200	519,457	0.03
SINOPAC FINANCIAL HOLDINGS	652,750	1,492,875	0.10
STANDARD FOODS CORP	21,120	400,744	0.03
SYNNEX TECHNOLOGY INTL CORP	96,000	802,273	0.05
TAIMED BIOLOGICS INC	9,140	473,685	0.03
TAISHIN FINANCIAL HOLDING	472,030	1,407,626	0.09
TAIWAN BUSINESS BANK	291,887	574,201	0.04
TAIWAN CEMENT	224,015	1,726,638	0.11
TAIWAN COOPERATIVE FINANCIAL	487,198	1,663,757	0.11
TAIWAN FERTILIZER CO LTD	48,000	494,639	0.03
TAIWAN MOBILE CO LTD	96,000	2,597,286	0.17
TAIWAN SEMICONDUCTOR MANUFAC	1,486,766	58,102,131	3.86
TECO ELECTRIC & MACHINERY	128,015	834,308	0.06
TRANSCEND INFORMATION INC	11,428	268,235	0.02
UNI-PRESIDENT ENTERPRISES CO	289,124	4,415,236	0.29
UNITED MICROELECTRONICS CORP	672,045	2,036,409	0.14
VANGUARD INTERNATIONAL SEMI	57,600	731,396	0.05
WISTRON CORP	164,881	888,208	0.06
WPG HOLDINGS LTD	96,000	864,608	0.06
YUANTA FINANCIAL HOLDING CO	591,118	1,478,440	0.10
YULON MOTOR COMPANY	57,600	378,165	0.03
ZHEN DING TECHNOLOGY HOLDING	19,200	266,424	0.02
		212,330,457	14.09
THAILAND (2.64%)			
ADVANCED INFO SERVICE PCL (FR)	59,185	2,064,496	0.14
AIRPORTS OF THAILAND PCL (FR)	25,374	2,184,735	0.14
BANGKOK BANK PCL - FOREIGN REG	15,985	559,354	0.04
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	260,830	1,376,261	0.09

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
THAILAND (2.64%) (CONTINUED)			
BANGKOK EXPRESSWAY & METRO P	413,260	629,532	0.04
BANPU PUBLIC CO LTD - FOREIGN	72,582	235,555	0.02
BEC WORLD PCL (FR)	65,615	330,281	0.02
BTS GROUP HOLDINGS PCL (FR)	393,600	834,203	0.05
BUMRUNGRAD HOSPITAL PUB CO - FOREIGN	24,000	966,984	0.06
C.P. ALL PCL (FR)	296,015	3,283,938	0.22
CENTRAL PATTANA PCL (FR)	91,200	1,203,034	0.08
CHAROEN POKPHAND FOODS CO LTD (FR)	158,202	1,004,142	0.07
DELTA ELECTRONICS THAI PCL - FOREIGN	33,600	506,276	0.03
ELECTRICITY GENERATING PCL	7,884	326,357	0.02
ENERGY ABSOLUTE PCL - FOREIGN	75,840	356,634	0.02
GLOW ENERGY PCL (FR)	35,185	666,096	0.04
HOME PRODUCT CENTER PCL (FR)	268,800	587,502	0.04
INDORAMA VENTURES PCL (FR)	97,585	624,779	0.04
IRPC PCL - FOREIGN	675,215	709,568	0.05
KASIKORN BANK PCL	36,480	1,369,144	0.09
KASIKORN BANK PCL - FOREIGN	65,615	2,462,619	0.16
KRUNG THAI BANK PCL (FR)	235,200	846,389	0.06
MINOR INTERNATIONAL PCL - FOREIGN	115,200	1,023,678	0.07
PTT EXPLORATION & PRODUCTION PCL (FR)	82,303	1,521,758	0.10
PTT GLOBAL CHEMICAL PCL (FR)	111,985	1,464,851	0.10
PTT PCL (FR)	59,428	4,106,584	0.27
ROBINSON DEPARTMENT STORE PU	30,056	449,558	0.03
SIAM CEMENT PCL/THE	6,516	684,752	0.05
SIAM CEMENT PUB CO (FR)	18,240	1,916,801	0.13
SIAM COMMERCIAL BANK PCL (FR)	92,686	2,844,292	0.19
THAI OIL PCL - FOREIGN	54,385	720,403	0.05
THAI UNION GROUP PCL - FOREIGN	128,015	621,769	0.04
TMB BANK PCL - FOREIGN	891,885	425,312	0.03
TRUE CORP PCL (FR)	589,534	937,101	0.06
		39,844,738	2.64
TOTAL LISTED EQUITY		1,350,320,155	89.61

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.40%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (89.61%) (CONTINUED)			
EXCHANGE TRADED FUND (9.78%)			
INDIA (9.78%)			
ISHARES MSCI INDIA INDEX ETF	2,739,701	147,293,431	9.78
TOTAL EXCHANGE TRADED FUND		147,293,431	9.78
LISTED RIGHTS (0.01%)			
SINGAPORE (0.01%)			
NOBLE GROUP LTD - RIGHTS	318,430	165,193	0.01
TOTAL LISTED RIGHTS		165,193	0.01
UNLISTED EQUITIES (0.00%)			
MALAYSIA (0.00%)			
RHB CAPITAL BHD	41,075	1	0.00
TOTAL UNLISTED EQUITIES		1	0.00
TOTAL INVESTMENTS		1,497,778,780	99.40
OTHER NET ASSETS		9,017,168	0.60
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		1,506,795,948	100.00
TOTAL INVESTMENTS, AT COST		1,441,655,060	

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» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES					
3SBIO INC	-	60,572	-	-	60,572
58.COM INC - ADR	122	4,491	-	-	4,613
AAC TECHNOLOGIES HOLDINGS IN	3,000	44,430	-	4,000	43,430
ABOITIZ EQUITY VENTURES INC	8,200	122,985	-	-	131,185
ABOITIZ POWER CORP	6,200	93,015	-	-	99,215
ACER INC	12,000	180,000	-	-	192,000
ADARO ENERGY TBK PT	61,200	918,045	-	-	979,245
ADVANCED INFO SERVICE PCL (FR)	3,700	55,485	-	-	59,185
ADVANCED SEMICONDUCTOR ENGR	23,000	345,015	-	-	368,015
ADVANTECH CO LTD	1,000	14,985	-	-	15,985
AGRICULTURAL BANK OF CHINA - H	91,598	1,374,030	-	-	1,465,628
AIA GROUP LTD	46,821	704,588	-	24,400	727,009
AIR CHINA LTD - H	7,200	108,000	-	-	115,200
AIRASIA BHD	-	75,202	-	-	75,202
AIRPORTS OF THAILAND PCL (FR)	1,800	26,574	-	3,000	25,374
AKR CORPORINDO TBK PT	-	106,744	-	-	106,744
ALIBABA GROUP HOLDING - SP ADR	1,973	57,624	-	50	59,547
ALIBABA HEALTH INFORMATION T	10,000	149,985	-	-	159,985
ALIBABA PICTURES GROUP LTD	40,000	600,030	-	-	640,030
ALLIANCE FINANCIAL GROUP BHD	4,600	68,985	-	-	73,585
ALLIANCE GLOBAL GROUP INC	8,600	129,015	-	-	137,615
ALUMINUM CORP OF CHINA LTD - H	16,000	240,030	-	-	256,030
AMMB HOLDINGS BHD	8,300	121,203	-	23,200	106,303
AMOREPACIFIC CORP	128	1,917	-	126	1,919
AMOREPACIFIC CORP - PREF	38	585	-	-	623
AMOREPACIFIC GROUP	94	1,395	-	-	1,489
ANHUI CONCH CEMENT CO LTD - H	5,000	75,015	-	-	80,015
ANTA SPORTS PRODUCTS LTD	4,000	59,985	-	-	63,985
ASCENDAS REAL ESTATE INV TRT	8,600	137,615	-	8,600	137,615
ASIA CEMENT CORP	10,000	149,985	-	-	159,985
ASIA PACIFIC TELECOM CO LTD	8,400	126,000	-	-	134,400
ASM PACIFIC TECHNOLOGY	1,000	14,985	-	-	15,985
ASTRA AGRO LESTARI TBK PT	1,680	21,840	-	23,520	-
ASTRA INTERNATIONAL TBK PT	80,698	1,200,174	-	72,300	1,208,572
ASTRO MALAYSIA HOLDINGS BHD	6,600	99,000	-	-	105,600
ASUSTEK COMPUTER INC	3,000	44,142	-	6,000	41,142
AU OPTRONICS CORP	36,000	540,045	-	-	576,045
AVICHINA INDUSTRY & TECH - H	8,000	120,015	-	-	128,015

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
AXIATA GROUP BERHAD	10,800	162,000	-	-	172,800
AYALA CORPORATION	910	13,635	-	-	14,545
AYALA LAND INC	24,900	373,500	-	-	398,400
BAIDU INC - SPON ADR	554	15,790	-	40	16,304
BANGKOK BANK PCL - FOREIGN REG	1,000	14,985	-	-	15,985
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	16,300	244,530	-	-	260,830
BANGKOK EXPRESSWAY & METRO P	-	413,260	-	-	413,260
BANK CENTRAL ASIA TBK PT	49,140	730,875	-	43,900	736,115
BANK DANAMON INDONESIA TBK	14,100	211,500	-	-	225,600
BANK MANDIRI PERSERO TBK PT	35,700	535,545	-	-	571,245
BANK NEGARA INDONESIA PERSER	31,400	450,285	-	145,100	336,585
BANK OF CHINA LTD - H	308,750	4,608,447	-	161,000	4,756,197
BANK OF COMMUNICATIONS CO - H	33,400	501,030	-	-	534,430
BANK OF EAST ASIA	5,000	75,171	-	10,000	70,171
BANK OF PHILIPPINE ISLANDS	3,310	49,635	-	-	52,945
BANK RAKYAT INDONESIA PERSER	43,100	646,515	-	-	689,615
BANPU PUBLIC CO LTD - FOREIGN	4,380	68,202	-	-	72,582
BDO UNIBANK INC	6,790	101,835	-	-	108,625
BEC WORLD PCL (FR)	4,100	61,515	-	-	65,615
BEIJING CAPITAL INTL AIRPO - H	6,000	90,000	-	-	96,000
BEIJING ENTERPRISES HLDGS	2,000	30,015	-	-	32,015
BEIJING ENTERPRISES WATER GR	18,000	270,000	-	-	288,000
BELLE INTERNATIONAL HOLDINGS	20,000	362,015	-	-	382,015
BERJAYA SPORTS TOTO BHD	2,839	42,570	-	-	45,409
BGF RETAIL CO LTD	36	540	-	-	576
BNK FINANCIAL GROUP INC	905	16,758	-	-	17,663
BOC HONG KONG HOLDINGS LTD	14,734	219,180	-	13,000	220,914
BRILLIANCE CHINA AUTOMOTIVE	12,000	180,000	-	-	192,000
BRITISH AMERICAN TOBACCO BHD	500	7,515	-	-	8,015
BTS GROUP HOLDINGS PCL (FR)	24,600	369,000	-	-	393,600
BUMI ARMADA BERHAD	9,900	128,700	-	138,600	-
BUMI SERPONG DAMAI PT	30,900	463,500	-	-	494,400
BUMRUNGRAD HOSPITAL PUB CO - FOREIGN	1,500	22,500	-	-	24,000
BYD CO LTD - H	2,500	37,485	-	-	39,985
C.P. ALL PCL (FR)	18,500	277,515	-	-	296,015
CAPITALAND COMMERCIAL TRUST	8,700	130,500	-	-	139,200
CAPITALAND LTD	8,800	162,843	-	-	171,643
CAPITALAND MALL TRUST	10,200	153,000	-	-	163,200

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
CAR INC	3,000	39,000	-	42,000	-
CASETEK HOLDINGS LTD	400	5,985	-	-	6,385
CATCHER TECHNOLOGY CO LTD	2,400	36,000	-	-	38,400
CATHAY FINANCIAL HOLDING CO	32,650	485,352	-	31,000	487,002
CATHAY PACIFIC AIRWAYS	5,000	75,015	-	-	80,015
CELLTRION INC	269	4,050	-	-	4,319
CENTRAL PATTANA PCL (FR)	5,700	85,500	-	-	91,200
CGN POWER CO LTD - H	37,600	564,030	-	-	601,630
CHALEASE HOLDING CO LTD	4,160	62,415	-	-	66,575
CHANG HWA COMMERCIAL BANK	19,260	288,900	-	-	308,160
CHAROEN POKPHAND FOODS CO LTD (FR)	13,000	188,802	-	43,600	158,202
CHAROEN POKPHAND INDONESIA PT	31,100	466,515	-	-	497,615
CHEIL WORLDWIDE INC	339	5,085	-	-	5,424
CHENG SHIN RUBBER IND CO LTD	7,000	104,985	-	-	111,985
CHEUNG KONG INFRASTRUCTURE	2,400	36,000	-	-	38,400
CHEUNG KONG PROPERTY HOLDING	10,416	155,598	-	4,500	161,514
CHICONY ELECTRONICS CO LTD	2,010	30,150	-	-	32,160
CHINA AIRLINES LTD	11,000	165,015	-	-	176,015
CHINA CINDA ASSET MANAGEME - H	37,000	555,030	-	-	592,030
CHINA CITIC BANK CORP LTD - H	34,000	510,030	-	-	544,030
CHINA COAL ENERGY CO - H	11,000	165,015	-	-	176,015
CHINA COMMUNICATIONS CONST - H	17,200	258,030	-	-	275,230
CHINA COMMUNICATIONS SERVI - H	10,000	149,985	-	-	159,985
CHINA CONCH VENTURE HOLDINGS	5,700	85,500	-	-	91,200
CHINA CONSTRUCTION BANK - H	327,329	4,935,416	-	175,000	5,087,745
CHINA COSCO HOLDINGS - H	11,000	165,015	-	-	176,015
CHINA DEVELOPMENT FINANCIAL	45,000	675,045	-	-	720,045
CHINA EVERBRIGHT BANK CO L - H	14,000	210,015	-	-	224,015
CHINA EVERBRIGHT INTL LTD	10,000	149,985	-	-	159,985
CHINA EVERBRIGHT LTD	4,000	59,985	-	-	63,985
CHINA GALAXY SECURITIES CO - H	14,000	203,589	-	45,000	172,589
CHINA GAS HOLDINGS LTD	4,000	120,589	-	24,000	100,589
CHINA HUIZHAN DAIRY HOLDINGS	27,000	180,000	-	15,000	192,000
CHINA INTERNATIONAL MARINE - H	2,100	27,300	-	29,400	-
CHINA JINMAO HOLDINGS GROUP	14,000	210,015	-	-	224,015
CHINA LIFE INSURANCE CO - H	28,872	431,082	-	14,000	445,954
CHINA LIFE INSURANCE CO LTD	13,200	198,000	-	-	211,200
CHINA LONGYUAN POWER GROUP - H	13,000	195,030	-	-	208,030

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CHINA MEDICAL SYSTEM HOLDING	5,000	75,015	-	-	80,015
CHINA MENGNIU DAIRY CO	10,800	162,000	-	-	172,800
CHINA MERCHANTS BANK - H	18,300	266,502	-	56,000	228,802
CHINA MERCHANTS HLDGS INTL	5,200	77,985	-	-	83,185
CHINA MINSHENG BANKING - H	22,600	339,030	-	-	361,630
CHINA MOBILE LTD	24,198	364,400	-	18,000	370,598
CHINA NATIONAL BUILDING MA - H	12,000	180,000	-	-	192,000
CHINA OILFIELD SERVICES - H	8,000	120,015	-	-	128,015
CHINA OVERSEAS LAND & INVEST	14,330	243,554	-	24,000	233,884
CHINA PACIFIC INSURANCE GR - H	10,480	155,931	-	8,800	157,611
CHINA PETROLEUM & CHEMICAL - H	101,516	1,510,230	-	88,000	1,523,746
CHINA POWER INTERNATIONAL	13,000	195,030	-	-	208,030
CHINA RAILWAY CONSTRUCTION - H	8,500	151,843	-	41,500	118,843
CHINA RAILWAY GROUP LTD - H	17,000	250,587	-	31,000	236,587
CHINA RESOURCES BEER HOLDIN	4,800	72,000	-	-	76,800
CHINA RESOURCES GAS GROUP LT	4,000	58,269	-	12,000	50,269
CHINA RESOURCES LAND LTD	10,800	162,000	-	-	172,800
CHINA RESOURCES POWER HOLDIN	8,044	141,217	-	32,000	117,261
CHINA SHENHUA ENERGY CO - H	14,500	193,985	-	3,000	205,485
CHINA SHIPPING CONTAINER - H	16,000	240,030	-	-	256,030
CHINA SOUTHERN AIRLINES CO - H	8,000	120,015	-	-	128,015
CHINA STATE CONSTRUCTION INT	6,000	90,000	-	-	96,000
CHINA STEEL CORP	42,683	640,260	-	-	682,943
CHINA TAIPING INSURANCE HOLD	6,800	118,617	-	27,800	97,617
CHINA TELECOM CORP LTD - H	58,000	750,015	-	8,000	800,015
CHINA UNICOM HONG KONG LTD	23,600	354,015	-	-	377,615
CHINA VANKE CO LTD - H	5,500	82,485	-	-	87,985
CHONGQING CHANGAN AUTOMOBIL - B	3,600	54,000	-	-	57,600
CHONGQING RURAL COMMERCIAL - H	11,000	165,015	-	-	176,015
CHUNGHWA TELECOM CO LTD	15,400	228,456	-	18,000	225,856
CIMB GROUP HOLDINGS BHD	18,200	257,631	-	107,700	168,131
CITIC LTD	17,400	261,000	-	-	278,400
CITIC SECURITIES CO LTD - H	9,000	133,140	-	13,000	129,140
CITY DEVELOPMENTS LTD	1,700	25,515	-	-	27,215
CJ CHEILJEDANG CORP	33	495	-	-	528
CJ CORP	61	900	-	-	961
CJ E&M CORP	62	945	-	-	1,007
CJ KOREA EXPRESS CORP	29	450	-	-	479

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For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
CK HUTCHISON HOLDINGS LTD	10,316	154,329	-	3,000	161,645
CLP HOLDINGS LTD	7,587	115,803	-	22,000	101,390
CNOOC LTD	71,266	1,049,895	-	54,000	1,067,161
COMFORTDELGRO CORP LTD	9,000	132,972	-	14,200	127,772
COMPAL ELECTRONICS	18,000	270,000	-	-	288,000
COSCO PACIFIC LTD	8,000	116,013	-	28,000	96,013
COUNTRY GARDEN HOLDINGS CO	24,000	360,000	-	-	384,000
COWAY CO LTD	185	2,790	-	-	2,975
CRRC CORP LTD - H	18,000	264,714	-	37,000	245,714
CSPC PHARMACEUTICAL GROUP LT	18,000	210,015	-	4,000	224,015
CTBC FINANCIAL HOLDING CO LT	55,697	924,612	-	-	980,309
CTRIPO.COM INTERNATIONAL - ADR	474	19,817	-	-	20,291
DAELIM INDUSTRIAL CO LTD	117	1,755	-	-	1,872
DAEWOO ENGINEERING & CONSTR	443	6,660	-	-	7,103
DALIAN WANDA COMMERCIAL PR - H	2,500	37,485	-	-	39,985
DATANG INTL POWER GEN CO - H	12,000	156,000	-	168,000	-
DBS GROUP HOLDINGS LTD	7,020	104,400	-	6,300	105,120
DELTA ELECTRONICS INC	7,100	106,515	-	-	113,615
DELTA ELECTRONICS THAI PCL - FOREIGN	2,100	31,500	-	-	33,600
DGB FINANCIAL GROUP INC	712	10,665	-	-	11,377
DIALOG GROUP BHD	15,700	226,818	-	61,000	181,518
DIGI.COM BHD	14,700	217,056	-	24,100	207,656
DMCI HOLDINGS INC	16,800	252,000	-	-	268,800
DONGBU INSURANCE CO LTD	175	2,610	-	-	2,785
DONGFENG MOTOR GRP CO LTD - H	12,000	179,998	-	32,000	159,998
DONGSUH COMPANIES INC	147	2,205	-	-	2,352
DOOSAN CORP	31	390	-	421	-
DOOSAN HEAVY INDUSTRIES	203	3,060	-	-	3,263
E.SUN FINANCIAL HOLDING CO	29,348	440,235	-	-	469,583
ECLAT TEXTILE COMPANY LTD	400	10,699	-	-	11,099
ELECTRICITY GENERATING PCL	-	7,884	-	-	7,884
E-MART INC	88	1,275	-	212	1,151
ENERGY ABSOLUTE PCL - FOREIGN	4,740	71,100	-	-	75,840
ENERGY DEVELOPMENT CORP	39,500	592,515	-	-	632,015
ENN ENERGY HOLDINGS LTD	2,800	41,985	-	-	44,785
EVA AIRWAYS CORP	8,000	120,015	-	-	128,015
EVERGRANDE REAL ESTATE GROUP	15,800	237,015	-	-	252,815
EVERGREEN MARINE CORP LTD	7,200	108,000	-	-	115,200

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
FAR EAST HORIZON LTD	7,000	104,985	-	-	111,985
FAR EASTERN NEW CENTURY CORP	13,259	198,900	-	-	212,159
FAR EASTONE TELECOMM CO LTD	5,800	86,985	-	-	92,785
FELDA GLOBAL VENTURES	5,400	81,000	-	-	86,400
FENG TAY ENTERPRISE CO LTD	1,029	15,435	-	-	16,464
FIRST FINANCIAL HOLDING CO	37,031	555,480	-	-	592,511
FIRST PACIFIC CO	10,000	149,985	-	-	159,985
FORMOSA CHEMICALS & FIBRE	12,800	190,443	-	11,000	192,243
FORMOSA PETROCHEMICAL CORP	5,000	73,443	-	11,000	67,443
FORMOSA PLASTICS CORP	16,150	240,852	-	10,000	247,002
FORMOSA TAFFETA CO.	3,000	45,000	-	-	48,000
FOSUN INTERNATIONAL LTD	8,897	133,470	-	-	142,367
FOXCONN TECHNOLOGY CO LTD	4,040	60,615	-	-	64,655
FUBON FINANCIAL HOLDING CO	26,800	397,890	-	29,000	395,690
GALAXY ENTERTAINMENT GROUP L	9,400	139,701	-	9,000	140,101
GAMUDA BHD	6,900	103,500	-	-	110,400
GCL-POLY ENERGY HOLDINGS LTD	46,000	690,030	-	-	736,030
GEELY AUTOMOBILE HOLDINGS LT	20,000	300,015	-	-	320,015
GENTING BHD	9,500	140,175	-	16,400	133,275
GENTING MALAYSIA BHD	12,500	187,515	-	-	200,015
GENTING PLANTATIONS BHD	960	14,400	-	-	15,360
GENTING SINGAPORE PLC	25,500	382,500	-	-	408,000
GF SECURITIES CO LTD - H	4,000	82,400	-	-	86,400
GIANT MANUFACTURING	1,000	14,985	-	-	15,985
GLOBAL LOGISTIC PROPERTIES L	13,200	190,974	-	49,200	154,974
GLOBAL MEDIACOM TBK PT	30,180	452,700	-	-	482,880
GLOBE TELECOM INC	140	2,115	-	-	2,255
GLOW ENERGY PCL (FR)	2,200	32,985	-	-	35,185
GOLDEN AGRI-RESOURCES LTD	29,700	445,500	-	-	475,200
GOLDIN PROPERTIES HOLDINGS	6,000	-	-	6,000	-
GOME ELECTRICAL APPLIANCES	50,400	756,045	-	-	806,445
GREAT WALL MOTOR COMPANY - H	10,500	157,500	-	-	168,000
GS ENGINEERING & CONSTRUCT	209	3,150	-	-	3,359
GS HOLDINGS	215	3,240	-	-	3,455
GS RETAIL CO LTD	88	1,305	-	-	1,393
GT CAPITAL HOLDINGS INC	330	4,950	-	-	5,280
GUANGDONG INVESTMENT LTD	12,000	176,856	-	22,000	166,856
GUANGZHOU AUTOMOBILE GROUP - H	10,000	145,413	-	32,000	123,413

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
GUANGZHOU R&F PROPERTIES - H	4,400	66,015	-	-	70,415
GUDANG GARAM TBK PT	2,000	30,015	-	-	32,015
HAIER ELECTRONICS GROUP CO	5,000	75,015	-	-	80,015
HAITIAN INTERNATIONAL HLDGS	3,000	45,000	-	-	48,000
HAITONG SECURITIES CO LTD - H	13,600	199,458	-	32,000	181,058
HANA FINANCIAL GROUP	921	17,800	-	-	18,721
HANG LUNG PROPERTIES LTD	9,000	135,000	-	-	144,000
HANG SENG BANK LTD	3,037	45,186	-	2,500	45,723
HANKOOK TIRE CO LTD	313	4,680	-	-	4,993
HANMI PHARM CO LTD	17	270	-	-	287
HANMI SCIENCE CO LTD	48	720	-	-	768
HANON SYSTEMS	157	11,790	628	-	12,575
HANSSEM CO LTD	40	585	-	-	625
HANWHA CHEMICAL CORP	443	6,660	-	-	7,103
HANWHA CORPORATION	189	2,835	-	-	3,024
HANWHA LIFE INSURANCE CO LTD	914	13,725	-	-	14,639
HAP SENG CONSOLIDATED	-	33,830	-	-	33,830
HARTALEGA HOLDINGS BHD	-	39,426	-	-	39,426
HENDERSON LAND DEVELOPMENT	4,400	65,325	5,161	10,000	64,886
HENGAN INTL GROUP CO LTD	3,000	87,860	-	47,430	43,430
HERMES MICROVISION INC	-	2,288	-	-	2,288
HIGHWEALTH CONSTRUCTION CORP	2,600	39,015	-	-	41,615
HIWIN TECHNOLOGIES CORP	1,029	15,435	-	-	16,464
HK ELECTRIC INVESTMENTS - SS	8,700	130,500	-	-	139,200
HKT TRUST AND HKT LTD - SS	11,000	162,729	-	16,000	157,729
HM SAMPOERNA TBK PT	1,380	86,940	463,680	-	552,000
HOME PRODUCT CENTER PCL (FR)	16,800	252,000	-	-	268,800
HON HAI PRECISION INDUSTRY	55,668	828,921	-	43,000	841,589
HONG KONG & CHINA GAS	27,568	415,452	36,298	23,000	456,318
HONG KONG EXCHANGES & CLEAR	4,391	65,706	-	1,200	68,897
HONG LEONG BANK BERHAD	1,940	29,115	-	-	31,055
HONG LEONG FINANCIAL GROUP	981	14,715	-	-	15,696
HONGKONG LAND HOLDINGS LTD	2,400	68,226	-	-	70,626
HOTAI MOTOR COMPANY LTD	1,000	14,985	-	-	15,985
HOTEL SHILLA CO LTD	138	2,070	-	-	2,208
HTC CORP	3,000	45,000	-	-	48,000
HUA NAN FINANCIAL HOLDINGS C	27,610	414,180	-	-	441,790
HUADIAN POWER INTL CORP - H	6,000	90,000	-	-	96,000

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
HUANENG POWER INTL INC - H	14,000	210,015	-	-	224,015
HUANENG RENEWABLES CORP - H	16,000	240,030	-	-	256,030
HUATAI SECURITIES CO LTD - H	3,600	92,400	-	-	96,000
HUTCHISON PORT HOLDINGS TR - U	23,800	347,832	-	64,400	307,232
HYOSUNG CORPORATION	95	1,404	-	258	1,241
HYSAN DEVELOPMENT CO	2,400	36,000	-	-	38,400
HYUNDAI DEPT STORE CO	64	945	-	-	1,009
HYUNDAI DEVELOPMENT CO-ENGIN	148	2,395	-	-	2,543
HYUNDAI ENGINEERING & CONST	323	4,860	-	-	5,183
HYUNDAI GLOVIS CO LTD	79	1,170	-	-	1,249
HYUNDAI HEAVY INDUSTRIES	176	2,613	-	308	2,481
HYUNDAI MARINE & FIRE INS CO	150	2,526	-	-	2,676
HYUNDAI MOBIS CO LTD	271	4,020	-	218	4,073
HYUNDAI MOTOR CO	614	9,057	-	1,190	8,481
HYUNDAI MOTOR CO LTD - 2ND PRF	158	2,385	-	-	2,543
HYUNDAI MOTOR CO LTD - PRF	100	1,485	-	-	1,585
HYUNDAI STEEL CO	337	5,040	-	-	5,377
HYUNDAI WIA CORP	67	990	-	-	1,057
IHH HEALTHCARE BHD	10,300	154,485	-	-	164,785
IJM CORP BHD	12,800	187,527	-	31,400	168,927
IND & COMM BK OF CHINA - H	286,164	4,272,498	-	141,000	4,417,662
INDOCEMENT TUNGGAL PRAKARSA	6,200	93,015	-	-	99,215
INDOFOOD CBP SUKSES MAKMUR T	4,900	73,485	-	-	78,385
INDOFOOD SUKSES MAKMUR TBK P	18,500	277,515	-	-	296,015
INDORAMA VENTURES PCL (FR)	6,100	91,485	-	-	97,585
INDUSTRIAL BANK OF KOREA	1,172	17,085	-	3,583	14,674
INNOLUX CORP	36,000	540,045	-	-	576,045
INOTERA MEMORIES INC	10,000	149,985	-	-	159,985
INTL CONTAINER TERM SVCS INC	2,140	32,085	-	-	34,225
INVENTEC CORP	10,000	149,985	-	-	159,985
IOI CORP BHD	12,200	174,855	-	57,100	129,955
IOI PROPERTIES GROUP BHD	6,420	96,300	-	-	102,720
IRPC PCL - FOREIGN	42,200	633,015	-	-	675,215
JARDINE CYCLE & CARRIAGE LTD	500	7,227	-	2,000	5,727
JARDINE MATHESON HLDGS LTD	-	14,400	-	-	14,400
JASA MARGA (PERSERO) TBK PT	8,700	130,500	-	-	139,200
JD.COM INC - ADR	687	40,609	-	-	41,296
JG SUMMIT HOLDINGS INC	10,560	158,400	-	-	168,960

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
JIANGSU EXPRESS CO LTD - H	2,000	71,157	-	-	73,157
JIANGXI COPPER CO LTD - H	6,000	117,142	-	48,000	75,142
JOLLIBEE FOODS CORPORATION	1,800	27,000	-	-	28,800
KAKAO CORP	112	1,665	-	-	1,777
KALBE FARMA TBK PT	88,798	1,332,045	-	-	1,420,843
KANGWON LAND INC	424	6,345	-	-	6,769
KASIKORNBANK PCL	2,280	34,200	-	-	36,480
KASIKORNBANK PCL - FOREIGN	4,100	61,515	-	-	65,615
KB FINANCIAL GROUP INC	1,513	22,548	-	943	23,118
KCC CORP	24	360	-	-	384
KEPCO PLANT SERVICE & ENGINE	95	1,440	-	-	1,535
KEPPEL CORP LTD	5,135	77,040	-	-	82,175
KERRY PROPERTIES LTD	2,500	37,485	-	-	39,985
KIA MOTORS CORP	1,051	15,618	-	933	15,736
KINGSOFT CORP LTD	2,000	59,699	-	16,000	45,699
KOREA AEROSPACE INDUSTRIES	185	2,790	-	-	2,975
KOREA ELECTRIC POWER CORP	945	14,175	-	-	15,120
KOREA GAS CORPORATION	117	1,755	-	-	1,872
KOREA INVESTMENT HOLDINGS CO	164	2,475	-	-	2,639
KOREA ZINC CO LTD	36	534	-	63	507
KOREAN AIR LINES CO LTD	147	2,205	-	-	2,352
KRUNG THAI BANK PCL (FR)	14,700	220,500	-	-	235,200
KT CORP	134	1,514	-	-	1,648
KT&G CORP	438	6,570	-	-	7,008
KUALA LUMPUR KEPONG BHD	1,800	27,000	-	-	28,800
KUMHO PETROCHEMICAL CO LTD	59	900	-	-	959
KUNLUN ENERGY CO LTD	14,000	210,015	-	-	224,015
LAFARGE MALAYSIA BHD	1,620	24,300	-	-	25,920
LARGAN PRECISION CO LTD	424	6,201	-	1,000	5,625
LENOVO GROUP LTD	28,000	420,030	-	-	448,030
LG CHEM LTD	185	2,766	-	180	2,771
LG CHEM LTD - PREFERENCE	32	495	-	-	527
LG CORP	362	5,445	-	-	5,807
LG DISPLAY CO LTD	670	13,826	-	-	14,496
LG ELECTRONICS INC	400	5,985	-	-	6,385
LG HOUSEHOLD & HEALTH - PREF	-	128	-	-	128
LG HOUSEHOLD & HEALTH CARE	36	540	-	-	576
LG INNOTEK CO LTD	60	900	-	-	960

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
LG UPLUS CORP	901	13,500	-	-	14,401
LI & FUNG LTD	24,000	360,000	-	-	384,000
LINK REIT	8,900	132,513	-	7,000	134,413
LIPPO KARAWACI TBK PT	82,600	1,239,075	-	-	1,321,675
LITE-ON TECHNOLOGY CORP	9,045	133,101	-	18,000	124,146
LONGFOR PROPERTIES	6,000	90,000	-	-	96,000
LOTTE CHEMICAL CORP	65	972	-	123	914
LOTTE CHILSUNG BEVERAGE CO	1	38	-	-	39
LOTTE CONFECTIONERY CO LTD	3	432	27	133	329
LOTTE SHOPPING CO	46	675	-	-	721
LUYE PHARMA GROUP LTD	5,500	82,485	-	-	87,985
MALAYAN BANKING BHD	17,500	252,258	-	71,900	197,858
MALAYSIA AIRPORTS HLDGS BHD	3,500	52,515	-	-	56,015
MATAHARI DEPARTMENT STORE TB	9,800	141,501	-	38,600	112,701
MAXIS BHD	7,900	118,485	-	-	126,385
MEDIA NUSANTARA CITRA TBK PT	21,240	318,600	-	-	339,840
MEDIATEK INC	6,105	90,435	-	8,000	88,540
MEGA FINANCIAL HOLDING CO LT	44,083	654,135	-	50,000	648,218
MEGAWORLD CORP	48,000	720,045	-	-	768,045
MELCO CROWN ENTERTAINME - ADR	314	11,117	-	-	11,431
MERIDA INDUSTRY CO LTD	1,000	14,985	-	-	15,985
METRO PACIFIC INVESTMENTS CO	56,000	840,015	-	-	896,015
METROPOLITAN BANK & TRUST	1,356	20,340	-	-	21,696
MGM CHINA HOLDINGS LTD	4,000	59,985	-	-	63,985
MINOR INTERNATIONAL PCL - FOREIGN	7,200	108,000	-	-	115,200
MIRAE ASSET DAEWOO CO LTD (FORMERLY KNOWN AS DAEWOO SECURITIES CO LTD)	757	11,340	-	-	12,097
MIRAE ASSET SECURITIES CO LT	251	3,780	-	-	4,031
MISC BHD	4,700	70,515	-	-	75,215
MTR CORP	6,000	88,926	-	7,500	87,426
NAN YA PLASTICS CORP	19,057	283,173	-	19,000	283,230
NANYA TECHNOLOGY CORP	-	41,142	-	-	41,142
NAVER CORP	107	1,628	-	41	1,694
NCSOFT CORP	65	990	-	-	1,055
NETEASE INC - ADR	156	4,588	-	-	4,744
NEW CHINA LIFE INSURANCE C - H	3,300	49,500	-	-	52,800
NEW ORIENTAL EDUCATIO - SP ADR	219	7,776	-	-	7,995
NEW WORLD CHINA LAND LTD	10,000	-	-	10,000	-
NEW WORLD DEVELOPMENT	19,493	292,410	-	-	311,903

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
NH INVESTMENT & SECURITIES C	593	8,910	-	-	9,503
NIEN MADE ENTERPRISE CO LTD	-	9,140	-	-	9,140
NINE DRAGONS PAPER HOLDINGS	7,000	104,985	-	-	111,985
NOBLE GROUP LTD	19,900	298,530	-	-	318,430
NOVATEK MICROELECTRONICS COR	2,000	30,015	-	-	32,015
NWS HOLDINGS LTD	6,321	94,815	-	-	101,136
OBI PHARMA INC	600	8,574	-	3,000	6,174
OCI CO LTD	70	1,035	-	-	1,105
ORION CORP	15	225	-	-	240
OTTOGI CORPORATION	4	45	-	-	49
OVERSEA-CHINESE BANKING CORP	12,312	183,120	-	10,900	184,532
PARADISE CO LTD	194	2,925	-	-	3,119
PCCW LTD	17,000	255,015	-	-	272,015
PEGATRON CORP	7,000	104,985	-	-	111,985
PEOPLE'S INSURANCE CO GROU - H	28,000	420,030	-	-	448,030
PERUSAHAAN GAS NEGARA PERSER	45,900	688,545	-	-	734,445
PETROCHINA CO LTD - H	83,585	1,244,121	-	68,000	1,259,706
PETRONAS CHEMICALS GROUP BHD	11,800	170,886	-	43,000	139,686
PETRONAS DAGANGAN BHD	1,000	14,985	-	-	15,985
PETRONAS GAS BHD	2,900	42,855	-	4,600	41,155
PHILIPPINE LONG DISTANCE TEL	410	6,063	-	705	5,768
PHISON ELECTRONICS CORP	400	5,985	-	-	6,385
PICC PROPERTY & CASUALTY - H	14,000	262,585	-	-	276,585
PING AN INSURANCE GROUP CO - H	20,896	298,440	-	1,000	318,336
POSCO	273	4,071	-	170	4,174
POSCO DAEWOO CORP (FORMERLY KNOWN AS DAEWOO INTERNATIONAL CORP)	193	2,880	-	-	3,073
POU CHEN	9,000	135,000	-	-	144,000
POWER ASSETS HOLDINGS LTD	5,460	81,330	-	4,000	82,790
POWERTECH TECHNOLOGY INC	3,000	93,000	-	48,000	48,000
PPB GROUP BERHAD	2,000	30,015	-	-	32,015
PRESIDENT CHAIN STORE CORP	2,000	30,015	-	-	32,015
PTT EXPLORATION & PRODUCTION PCL (FR)	5,900	87,003	-	10,600	82,303
PTT GLOBAL CHEMICAL PCL (FR)	7,000	104,985	-	-	111,985
PTT PCL (FR)	4,200	62,028	-	6,800	59,428
PUBLIC BANK BERHAD	10,060	150,885	-	-	160,945
QIHOO 360 TECHNOLOGY CO - ADR	155	5,308	-	-	5,463
QINQIN FOODSTUFFS GROUP	-	8,686	-	-	8,686
QUANTA COMPUTER INC	11,000	163,155	-	13,000	161,155

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
QUNAR CAYMAN ISLANDS LTD - ADR	-	2,141	-	-	2,141
RADIANT OPTO-ELECTRONICS COR	2,000	26,013	-	28,013	-
REALTEK SEMICONDUCTOR CORP	2,000	30,015	-	-	32,015
RHB BANK	-	53,570	-	-	53,570
ROBINSON DEPARTMENT STORE PU	-	30,056	-	-	30,056
ROBINSONS LAND CO	-	98,400	-	-	98,400
RUENTEX DEVELOPMENT CO LTD	3,600	54,000	-	-	57,600
RUENTEX INDUSTRIES LTD	2,000	30,015	-	-	32,015
S-1 CORPORATION	80	1,215	-	-	1,295
SAMSUNG C&T CORP	302	4,503	-	277	4,528
SAMSUNG CARD CO	146	2,205	-	-	2,351
SAMSUNG ELECTRO-MECHANICS CO	252	3,690	-	641	3,301
SAMSUNG ELECTRONICS - PREF	79	1,152	-	140	1,091
SAMSUNG ELECTRONICS CO LTD	433	6,376	-	669	6,140
SAMSUNG FIRE & MARINE INS	142	2,079	-	255	1,966
SAMSUNG HEAVY INDUSTRIES	632	9,495	-	-	10,127
SAMSUNG LIFE INSURANCE CO LT	305	4,494	-	663	4,136
SAMSUNG SDI CO LTD	206	3,105	-	-	3,311
SAMSUNG SDS CO LTD	118	1,755	-	-	1,873
SAMSUNG SECURITIES CO LTD	241	3,600	-	-	3,841
SANDS CHINA LTD	9,430	141,435	-	-	150,865
SAPURAKENCANA PETROLEUM BHD	13,900	208,530	-	-	222,430
SECURITY BANK CORP	-	27,166	-	-	27,166
SEBMCORP INDUSTRIES LTD	4,100	61,515	-	-	65,615
SEBMCORP MARINE LTD	3,500	52,515	-	-	56,015
SEMEN INDONESIA PERSERO TBK	12,500	187,515	-	-	200,015
SEMICONDUCTOR MANUFACTURING	111,998	1,680,030	-	-	1,792,028
SHANDONG WEIGAO GP MEDICAL - H	8,000	120,015	-	-	128,015
SHANGHAI ELECTRIC GRP CO L - H	12,000	180,000	-	-	192,000
SHANGHAI FOSUN PHARMACEUTI - H	1,500	22,500	-	-	24,000
SHANGHAI INDUSTRIAL HLDG LTD	2,000	30,015	-	-	32,015
SHANGHAI LUJIAZUI FIN & TRAD - B	2,000	33,200	22,400	-	57,600
SHANGHAI PHARMACEUTICALS - H	2,900	43,515	-	-	46,415
SHANGRI-LA ASIA LTD	6,000	90,000	-	-	96,000
SHENZHOU INTERNATIONAL GROUP	2,000	30,015	-	-	32,015
SHIMAO PROPERTY HOLDINGS LTD	6,000	86,856	-	22,000	70,856
SHIN KONG FINANCIAL HOLDING	34,347	515,205	-	-	549,552
SHINHAN FINANCIAL GROUP LTD	1,702	25,299	-	1,516	25,485

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES (CONTINUED)					
SHINSEGAE CO LTD	29	450	-	-	479
SHUI ON LAND LTD	15,000	225,000	-	-	240,000
SIAM CEMENT PCL/THE	-	6,516	-	-	6,516
SIAM CEMENT PUB CO (FR)	1,140	17,100	-	-	18,240
SIAM COMMERCIAL BANK PCL (FR)	6,600	97,386	-	11,300	92,686
SILICONWARE PRECISION INDS	9,112	264,220	-	127,555	145,777
SIME DARBY BERHAD	11,900	173,229	-	37,000	148,129
SIMPLIO TECHNOLOGY CO LTD	1,200	18,000	-	-	19,200
SINGAPORE AIRLINES LTD	2,300	33,915	-	4,200	32,015
SINGAPORE EXCHANGE LTD	2,700	40,500	-	-	43,200
SINGAPORE PRESS HOLDINGS LTD	-	11,800	-	-	11,800
SINGAPORE TECH ENGINEERING	6,600	99,000	-	-	105,600
SINGAPORE TELECOMMUNICATIONS	31,766	476,505	-	-	508,271
SINO BIOPHARMACEUTICAL	18,000	270,000	-	-	288,000
SINO LAND CO	12,000	180,000	-	-	192,000
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	14,000	210,015	-	-	224,015
SINOPAC FINANCIAL HOLDINGS	40,795	611,955	-	-	652,750
SINOPEC ENGINEERING GROUP - H	5,000	75,015	-	-	80,015
SINOPEC SHANGHAI PETROCHEM - H	14,000	210,015	-	-	224,015
SINOPHARM GROUP CO - H	4,720	70,785	-	-	75,505
SINOTRANS LIMITED - H	8,000	120,015	-	-	128,015
SJM HOLDINGS LTD	8,000	120,015	-	-	128,015
SK HOLDINGS CO LTD	140	2,606	-	-	2,746
SK HYNIX INC	2,282	34,035	-	1,477	34,840
SK INNOVATION CO LTD	247	3,690	-	-	3,937
SK NETWORKS CO LTD	476	7,155	-	-	7,631
SK TELECOM	41	1,110	-	-	1,151
SM INVESTMENTS CORP	670	10,035	-	-	10,705
SM PRIME HOLDINGS INC	34,900	515,244	-	58,000	492,144
SOHO CHINA LTD	9,000	135,000	-	-	144,000
S-OIL CORP	190	2,835	-	-	3,025
SOUFUN HOLDINGS LTD - ADR	-	16,998	-	-	16,998
STANDARD FOODS CORP	1,320	19,800	-	-	21,120
STARHUB LTD	2,500	37,485	-	-	39,985
SUMMARECON AGUNG TBK PT	42,500	637,515	-	-	680,015
SUN ART RETAIL GROUP LTD	10,000	149,985	-	-	159,985
SUN HUNG KAI PROPERTIES	7,088	107,335	-	25,000	89,423
SUNAC CHINA HOLDINGS LTD	8,000	120,015	-	-	128,015

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
SUNTEC REIT	10,000	169,985	-	20,000	159,985
SURYA CITRA MEDIA PT TBK	24,600	369,000	-	-	393,600
SWIRE PACIFIC LTD - CL A	2,200	32,985	-	-	35,185
SWIRE PROPERTIES LTD	5,000	73,671	-	9,400	69,271
SYNNEX TECHNOLOGY INTL CORP	6,000	90,000	-	-	96,000
TAIMED BIOLOGICS INC	-	9,140	-	-	9,140
TAISHIN FINANCIAL HOLDING	34,000	501,030	-	63,000	472,030
TAIWAN BUSINESS BANK	18,242	273,645	-	-	291,887
TAIWAN CEMENT	14,000	210,015	-	-	224,015
TAIWAN COOPERATIVE FINANCIAL	30,448	456,750	-	-	487,198
TAIWAN FERTILIZER CO LTD	3,000	45,000	-	-	48,000
TAIWAN MOBILE CO LTD	6,000	90,000	-	-	96,000
TAIWAN SEMICONDUCTOR MANUFAC	95,705	1,441,061	-	50,000	1,486,766
TAL EDUCATION GROUP - ADR	-	2,533	-	-	2,533
TECHTRONIC INDUSTRIES CO LTD	5,400	81,000	-	-	86,400
TECO ELECTRIC & MACHINERY	8,000	120,015	-	-	128,015
TELEKOM MALAYSIA BHD	4,700	70,515	-	-	75,215
TELEKOMUNIKASI INDONESIA PER	200,858	2,987,478	-	178,800	3,009,536
TENAGA NASIONAL BHD	13,520	201,045	-	12,400	202,165
TENCENT HOLDINGS LTD	20,115	320,695	-	-	340,810
THAI OIL PCL - FOREIGN	3,400	50,985	-	-	54,385
THAI UNION GROUP PCL - FOREIGN	8,000	120,015	-	-	128,015
TINGYI (CAYMAN ISLN) HLDG CO	8,000	120,015	-	-	128,015
TMB BANK PCL - FOREIGN	55,740	836,145	-	-	891,885
TOWER BERSAMA INFRASTRUCTURE	8,100	121,500	-	-	129,600
TRANSCEND INFORMATION INC	-	11,428	-	-	11,428
TRAVELSKY TECHNOLOGY LTD - H	3,000	45,000	-	-	48,000
TRUE CORP PCL (FR)	36,300	552,690	544	-	589,534
TSINGTAO BREWERY CO LTD - H	2,000	28,299	-	12,000	18,299
UMW HOLDINGS BHD	2,500	37,485	-	-	39,985
UNILEVER INDONESIA TBK PT	5,200	77,985	-	-	83,185
UNI-PRESIDENT ENTERPRISES CO	18,999	283,125	-	13,000	289,124
UNITED MICROELECTRONICS CORP	42,000	630,045	-	-	672,045
UNITED OVERSEAS BANK LTD	5,129	76,362	-	4,100	77,391
UNITED TRACTORS TBK PT	7,100	106,515	-	-	113,615
UNIVERSAL ROBINA CORP	3,680	54,327	-	6,230	51,777
UOL GROUP LTD	2,000	30,015	-	-	32,015
VANGUARD INTERNATIONAL SEMI	3,600	54,000	-	-	57,600

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
VIPSHOP HOLDINGS LTD - ADR	657	23,458	-	-	24,115
WANT WANT CHINA HOLDINGS LTD	25,000	285,030	-	6,000	304,030
WASKITA KARYA PERSERO TBK PT	-	285,370	-	-	285,370
WEICHAI POWER CO LTD - H	4,000	59,985	-	-	63,985
WESTPORTS HOLDINGS BHD	4,300	64,485	-	-	68,785
WH GROUP LTD	24,500	362,013	-	38,500	348,013
WHARF HOLDINGS LTD	5,444	80,817	-	6,000	80,261
WHEELOCK & CO LTD	3,000	45,000	-	-	48,000
WILMAR INTERNATIONAL LTD	8,100	119,556	-	13,600	114,056
WISTRON CORP	10,306	154,575	-	-	164,881
WOORI BANK	1,424	20,751	-	4,352	17,823
WPG HOLDINGS LTD	6,000	90,000	-	-	96,000
WYNN MACAU LTD	6,400	95,985	-	-	102,385
XL AXIATA TBK PT	12,720	190,800	-	-	203,520
YANGZIJIANG SHIPBUILDING	8,100	121,500	-	-	129,600
YANZHOU COAL MINING CO - H	8,000	120,015	-	-	128,015
YOUKU TUDOU INC - ADR	196	-	-	196	-
YTL CORP BHD	18,100	271,530	-	-	289,630
YTL POWER INTERNATIONAL BHD	7,860	117,900	-	-	125,760
YUANTA FINANCIAL HOLDING CO	36,943	554,175	-	-	591,118
YUE YUEN INDUSTRIAL HLDG	3,000	45,000	-	-	48,000
YUEXIU PROPERTY CO LTD	28,000	364,026	-	392,026	-
YUHAN CORP	26	405	-	-	431
YULON MOTOR COMPANY	3,600	54,000	-	-	57,600
YY INC - ADR	-	1,747	-	-	1,747
ZHEJIANG EXPRESSWAY CO - H	6,000	90,000	-	-	96,000
ZHEN DING TECHNOLOGY HOLDING	1,200	18,000	-	-	19,200
ZHUZHOU CRRR TIMES ELECTRIC (FORMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	2,000	30,015	-	-	32,015
ZIJIN MINING GROUP CO LTD - H	24,000	360,000	-	-	384,000
ZTE CORP - H	3,200	48,015	-	-	51,215
EXCHANGE TRADED FUND					
ISHARES MSCI INDIA INDEX ETF	172,280	2,571,021	-	3,600	2,739,701

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED RIGHTS					
BNK FINANCIAL GROUP INC - RIGHTS	198	-	-	198	-
GAMUDA BHD - RIGHTS	-	-	1,150	1,150	-
GCL-POLY ENERGY HOLDINGS LTD - RIGHTS	9,200	-	-	9,200	-
NOBLE GROUP LTD - RIGHTS	-	-	318,430	-	318,430
TRUE CORP PCL (FR) - RIGHTS	-	12,378	12,378	24,756	-
XL AXIATA TBK PT - RIGHTS	-	-	3,180	3,180	-
LISTED WARRANTS					
BANPU PUBLIC CO LTD - FOREIGN - WARRANTS	-	2,190	-	2,190	-
UNLISTED EQUITIES					
RHB CAPITAL BHD	2,933	79,217	-	41,075	41,075
UNLISTED RIGHTS					
ASCENDAS REAL ESTATE INV TRT - RIGHTS	322	-	-	322	-
BANPU PUBLIC CO LTD - FOREIGN - RIGHTS	-	-	2,190	2,190	-
ECLAT TEXTILE COMPANY LTD - RIGHTS	-	-	9	9	-
FUBON FINANCIAL HOLDING CO - RIGHTS	-	-	2,356	2,356	-

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» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	42.54	102,094,387
31ST DECEMBER 2015	38.32	91,969,720
30TH JUNE 2016	39.24	1,506,786,987

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	35.66	20.00
31ST DECEMBER 2010	40.74	31.39
31ST DECEMBER 2011	42.76	30.78
31ST DECEMBER 2012	41.51	33.48
31ST DECEMBER 2013	43.78	35.61
31ST DECEMBER 2014	46.45	38.33
31ST DECEMBER 2015	49.56	36.60
30TH JUNE 2016	39.83	33.73

iShares MSCI Emerging Asia Index ETF

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» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (98.99%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%)			
CHINA (36.54%)			
58.COM INC - ADR	468	166,614	0.13
AAC TECHNOLOGIES HOLDINGS IN	4,768	313,973	0.25
AGRICULTURAL BANK OF CHINA - H	142,871	404,325	0.32
ALIBABA GROUP HOLDING - SP ADR	6,041	3,727,235	2.97
ALIBABA HEALTH INFORMATION T	14,400	81,792	0.07
ALIBABA PICTURES GROUP LTD	62,222	112,000	0.09
ALUMINUM CORP OF CHINA LTD - H	18,168	44,148	0.04
ANHUI CONCH CEMENT CO LTD - H	8,994	167,468	0.13
ANTA SPORTS PRODUCTS LTD	5,600	86,800	0.07
AVICHINA INDUSTRY & TECH - H	12,800	68,736	0.05
BAIDU INC - SPON ADR	1,654	2,119,147	1.69
BANK OF CHINA LTD - H	495,800	1,532,022	1.22
BANK OF COMMUNICATIONS CO - H	60,327	294,999	0.24
BEIJING CAPITAL INTL AIRPO - H	15,549	130,612	0.10
BEIJING ENTERPRISES HLDGS	4,436	194,297	0.16
BEIJING ENTERPRISES WATER GR	29,912	139,390	0.11
BELLE INTERNATIONAL HOLDINGS	32,000	145,280	0.12
BRILLIANCE CHINA AUTOMOTIVE	22,400	178,304	0.14
BYD CO LTD - H	4,407	204,705	0.16
CGN POWER CO LTD - H	61,334	131,868	0.11
CHINA CINDA ASSET MANAGEME - H	45,334	118,322	0.09
CHINA CITIC BANK CORP LTD - H	35,200	165,792	0.13
CHINA COAL ENERGY CO - H	24,310	97,969	0.08
CHINA COMMUNICATIONS CONST - H	29,222	242,543	0.19
CHINA CONCH VENTURE HOLDINGS	3,000	46,080	0.04
CHINA CONSTRUCTION BANK - H	522,810	2,676,787	2.13
CHINA COSCO HOLDINGS - H	21,935	59,883	0.05
CHINA EVERBRIGHT INTL LTD	19,192	165,051	0.13
CHINA EVERBRIGHT LTD	9,905	147,585	0.12
CHINA GALAXY SECURITIES CO - H	22,500	155,925	0.12
CHINA GAS HOLDINGS LTD	16,000	189,120	0.15
CHINA HUIZHAN DAIRY HOLDINGS	12,000	38,040	0.03
CHINA LIFE INSURANCE CO - H	45,183	750,941	0.60
CHINA LONGYUAN POWER GROUP - H	22,492	144,399	0.12
CHINA MEDICAL SYSTEM HOLDING	11,200	132,160	0.11
CHINA MENGNIU DAIRY CO	18,564	250,243	0.20
CHINA MERCHANTS BANK - H	25,609	444,060	0.35

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
CHINA (36.54%) (CONTINUED)			
CHINA MERCHANTS HLDGS INTL	8,472	174,523	0.14
CHINA MINSHENG BANKING - H	43,140	322,687	0.26
CHINA MOBILE LTD	38,194	3,385,898	2.70
CHINA NATIONAL BUILDING MA - H	24,000	81,120	0.06
CHINA OILFIELD SERVICES - H	10,936	65,069	0.05
CHINA OVERSEAS LAND & INVEST	27,133	664,759	0.53
CHINA PACIFIC INSURANCE GR - H	16,800	438,480	0.35
CHINA PETROLEUM & CHEMICAL - H	162,174	908,174	0.72
CHINA RAILWAY CONSTRUCTION - H	14,360	138,861	0.11
CHINA RAILWAY GROUP LTD - H	28,102	161,868	0.13
CHINA RESOURCES BEER HOLDIN	8,293	140,152	0.11
CHINA RESOURCES GAS GROUP LT	5,564	130,754	0.10
CHINA RESOURCES LAND LTD	19,556	353,964	0.28
CHINA RESOURCES POWER HOLDIN	12,088	139,737	0.11
CHINA SHENHUA ENERGY CO - H	22,473	320,465	0.26
CHINA STATE CONSTRUCTION INT	7,073	72,286	0.06
CHINA TAIPING INSURANCE HOLD	11,902	171,865	0.14
CHINA TELECOM CORP LTD - H	98,666	341,384	0.27
CHINA UNICOM HONG KONG LTD	42,320	339,406	0.27
CHINA VANKE CO LTD - H	8,000	121,600	0.10
CHONGQING CHANGAN AUTOMOBIL - B	8,356	90,245	0.07
CHONGQING RURAL COMMERCIAL - H	19,994	78,376	0.06
CITIC LTD	29,778	335,896	0.27
CITIC SECURITIES CO LTD - H	7,800	132,600	0.11
CNOOC LTD	111,090	1,068,686	0.85
COSCO PACIFIC LTD	15,261	117,662	0.09
COUNTRY GARDEN HOLDINGS CO	25,827	84,196	0.07
CRRC CORP LTD - H	24,600	169,986	0.14
CSPC PHARMACEUTICAL GROUP LT	34,356	237,056	0.19
CTRIPO.COM INTERNATIONAL - ADR	2,058	657,793	0.52
DALIAN WANDA COMMERCIAL PR - H	4,000	190,400	0.15
DONGFENG MOTOR GRP CO LTD - H	21,918	177,097	0.14
ENN ENERGY HOLDINGS LTD	6,602	251,866	0.20
EVERGRANDE REAL ESTATE GROUP	35,000	166,250	0.13
FAR EAST HORIZON LTD	12,444	74,913	0.06
FOSUN INTERNATIONAL LTD	18,879	188,790	0.15
GCL-POLY ENERGY HOLDINGS LTD	61,671	62,288	0.05

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
CHINA (36.54%) (CONTINUED)			
GEELY AUTOMOBILE HOLDINGS LT	34,222	143,390	0.11
GF SECURITIES CO LTD - H	8,000	140,800	0.11
GOME ELECTRICAL APPLIANCES	100,000	92,000	0.07
GREAT WALL MOTOR COMPANY - H	14,470	92,897	0.07
GUANGDONG INVESTMENT LTD	26,345	310,344	0.25
HAIER ELECTRONICS GROUP CO	7,327	86,752	0.07
HAITONG SECURITIES CO LTD - H	14,222	185,455	0.15
HANERGY THIN FILM POWER GROU	57,143	1	0.00
HENGAN INTL GROUP CO LTD	5,568	360,250	0.29
HUANENG POWER INTL INC - H	23,928	114,376	0.09
HUATAI SECURITIES CO LTD - H	3,400	56,032	0.04
IND & COMM BK OF CHINA - H	460,773	1,976,716	1.58
JD.COM INC - ADR	4,190	690,098	0.55
JIANGSU EXPRESS CO LTD - H	5,854	63,106	0.05
JIANGXI COPPER CO LTD - H	9,632	83,124	0.07
KINGSOFT CORP LTD	4,000	59,760	0.05
KUNLUN ENERGY CO LTD	22,400	143,136	0.11
LENOVO GROUP LTD	46,400	216,688	0.17
NETEASE INC - ADR	481	721,015	0.57
NEW CHINA LIFE INSURANCE C - H	5,334	146,952	0.12
NEW ORIENTAL EDUCATIO - SP ADR	811	263,496	0.21
NINE DRAGONS PAPER HOLDINGS	12,000	70,680	0.06
PEOPLE'S INSURANCE CO GROU - H	26,666	79,198	0.06
PETROCHINA CO LTD - H	130,871	692,308	0.55
PICC PROPERTY & CASUALTY - H	22,951	278,166	0.22
PING AN INSURANCE GROUP CO - H	33,106	1,130,570	0.90
QIHOO 360 TECHNOLOGY CO - ADR	554	313,962	0.25
QINQIN FOODSTUFFS GROUP	1,113	12,243	0.01
QUNAR CAYMAN ISLANDS LTD - ADR	259	59,857	0.05
SEMICONDUCTOR MANUFACTURING	205,600	127,472	0.10
SHANDONG WEIGAO GP MEDICAL - H	9,854	43,456	0.03
SHANGHAI FOSUN PHARMACEUTI - H	2,000	37,800	0.03
SHANGHAI LUJIAZUI FIN&TRAD - B	3,728	45,031	0.04
SHANGHAI PHARMACEUTICALS - H	4,792	81,847	0.07
SHENZHOU INTERNATIONAL GROUP	3,786	141,786	0.11
SHIMAO PROPERTY HOLDINGS LTD	11,500	112,240	0.09
SHUI ON LAND LTD	68,261	133,792	0.11

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
CHINA (36.54%) (CONTINUED)			
SINO BIOPHARMACEUTICAL	28,728	145,076	0.12
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	22,281	74,641	0.06
SINOPEC SHANGHAI PETROCHEM - H	35,577	125,943	0.10
SINOPHARM GROUP CO - H	7,240	267,518	0.21
SINOTRANS LIMITED - H	12,800	43,904	0.04
SOHO CHINA LTD	15,107	56,198	0.05
SOUFUN HOLDINGS LTD - ADR	1,725	67,314	0.05
TAL EDUCATION GROUP - ADR	257	123,735	0.10
TENCENT HOLDINGS LTD	33,604	5,917,664	4.72
TINGYI (CAYMAN ISLN) HLDG CO	15,368	112,340	0.09
TRAVELSKY TECHNOLOGY LTD - H	3,000	44,700	0.04
TSINGTAO BREWERY CO LTD - H	3,032	81,409	0.07
VIPSHOP HOLDINGS LTD - ADR	2,447	212,048	0.17
WANT WANT CHINA HOLDINGS LTD	40,568	223,124	0.18
YY INC - ADR	178	46,772	0.04
ZHEJIANG EXPRESSWAY CO - H	7,786	56,760	0.05
ZHUZHOU CRRC TIMES ELECTRIC (FORMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	3,834	163,328	0.13
ZIJIN MINING GROUP CO LTD - H	40,888	105,900	0.08
ZTE CORP - H	2,496	24,411	0.02
		45,825,348	36.54
INDONESIA (3.85%)			
ADARO ENERGY TBK PT	56,000	27,949	0.02
ASTRA INTERNATIONAL TBK PT	131,054	569,435	0.45
BANK CENTRAL ASIA TBK PT	81,334	636,358	0.51
BANK DANAMON INDONESIA TBK	34,000	70,671	0.06
BANK MANDIRI PERSERO TBK PT	70,200	392,612	0.31
BANK NEGARA INDONESIA PERSER	54,000	164,877	0.13
BANK RAKYAT INDONESIA PERSER	76,834	487,236	0.39
CHAROEN POKPHAND INDONESIA PT	44,000	96,883	0.08
GLOBAL MEDIACOM TBK PT	59,820	34,597	0.03
GUDANG GARAM TBK PT	2,000	81,029	0.06
HM SAMPOERNA TBK PT	17,500	39,047	0.03
INDOCEMENT TUNGGAL PRAKARSA	6,000	59,451	0.05

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
INDONESIA (3.85%)			
INDOFOOD SUKSES MAKMUR TBK P	40,000	170,279	0.14
JASA MARGA (PERSERO) TBK PT	20,000	61,946	0.05
KALBE FARMA TBK PT	147,607	132,605	0.11
LIPPO KARAWACI TBK PT	100,535	67,590	0.05
MATAHARI DEPARTMENT STORE TB	19,209	225,578	0.18
MEDIA NUSANTARA CITRA TBK PT	31,729	40,987	0.03
PERUSAHAAN GAS NEGARA PERSER	96,000	131,901	0.10
SEMEN INDONESIA PERSERO TBK	16,000	87,840	0.07
SURYA CITRA MEDIA PT TBK	31,304	60,656	0.05
TELEKOMUNIKASI INDONESIA PER	343,980	803,856	0.64
TOWER BERSAMA INFRASTRUCTURE	16,696	64,702	0.05
UNILEVER INDONESIA TBK PT	9,300	246,139	0.20
UNITED TRACTORS TBK PT	8,000	69,521	0.06
		4,823,745	3.85
MALAYSIA (3.94%)			
AIRASIA BHD	10,000	50,033	0.04
ALLIANCE FINANCIAL GROUP BHD	7,840	60,800	0.05
AXIATA GROUP BERHAD	8,696	94,213	0.08
CIMB GROUP HOLDINGS BHD	38,724	325,643	0.26
DIGI.COM BHD	38,647	355,488	0.28
GENTING BHD	10,382	163,823	0.13
GENTING MALAYSIA BHD	42,959	367,870	0.29
GENTING PLANTATIONS BHD	1,600	32,698	0.03
HAP SENG CONSOLIDATED	3,000	44,568	0.04
IHH HEALTHCARE BHD	19,823	251,764	0.20
IJM CORP BHD	11,800	79,248	0.06
IOI CORP BHD	39,211	327,475	0.26
IOI PROPERTIES GROUP BHD	50,079	226,467	0.18
KUALA LUMPUR KEPONG BHD	2,934	131,326	0.11
MALAYAN BANKING BHD	28,843	451,799	0.36
MAXIS BHD	7,100	80,474	0.06
PETRONAS CHEMICALS GROUP BHD	12,044	153,198	0.12
PETRONAS GAS BHD	2,600	110,072	0.09
PUBLIC BANK BERHAD	13,514	504,506	0.40
SAPURAKENCANA PETROLEUM BHD	30,180	85,372	0.07

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
MALAYSIA (3.94%) (CONTINUED)			
SIME DARBY BERHAD	28,736	419,709	0.33
TENAGA NASIONAL BHD	22,920	621,891	0.50
		<hr/>	
		4,938,437	3.94
PHILIPPINES (2.23%)			
ABOITIZ EQUITY VENTURES INC	12,800	164,527	0.13
ALLIANCE GLOBAL GROUP INC	40,240	98,204	0.08
AYALA CORPORATION	1,736	243,034	0.19
AYALA LAND INC	32,400	207,294	0.17
BANK OF PHILIPPINE ISLANDS	4,663	74,815	0.06
BDO UNIBANK INC	14,000	258,557	0.21
ENERGY DEVELOPMENT CORP	87,200	79,372	0.06
INTL CONTAINER TERM SVCS INC	9,500	96,340	0.08
JG SUMMIT HOLDINGS INC	24,000	340,346	0.27
JOLLIBEE FOODS CORPORATION	5,680	226,660	0.18
METROPOLITAN BANK & TRUST	6,280	93,562	0.07
PHILIPPINE LONG DISTANCE TEL	569	201,726	0.16
SM INVESTMENTS CORP	1,469	234,239	0.19
SM PRIME HOLDINGS INC	44,800	201,674	0.16
UNIVERSAL ROBINA CORP	8,000	274,387	0.22
		<hr/>	
		2,794,737	2.23
SOUTH KOREA (20.63%)			
AMOREPACIFIC CORP	204	592,873	0.47
AMOREPACIFIC CORP – PREF	22	36,599	0.03
AMOREPACIFIC GROUP	131	147,787	0.12
BGF RETAIL CO LTD	46	66,147	0.05
BNK FINANCIAL GROUP INC	1,704	92,618	0.07
CELLTRION INC	540	349,517	0.28
CHEIL WORLDWIDE INC	356	40,522	0.03
CJ CHEILJEDANG CORP	40	104,665	0.08
CJ CORP	118	160,540	0.13
CJ E&M CORP	63	29,405	0.02
COWAY CO LTD	343	241,413	0.19
DAELIM INDUSTRIAL CO LTD	184	94,185	0.08

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
SOUTH KOREA (20.63%) (CONTINUED)			
DONGBU INSURANCE CO LTD	181	84,482	0.07
E-MART INC	171	199,248	0.16
GS ENGINEERING & CONSTRUCT	422	78,873	0.06
GS HOLDINGS	153	48,897	0.04
GS RETAIL CO LTD	87	31,935	0.03
HANA FINANCIAL GROUP	1,786	279,676	0.22
HANKOOK TIRE CO LTD	376	129,154	0.10
HANMI PHARM CO LTD	31	147,407	0.12
HANMI SCIENCE CO LTD	63	64,921	0.05
HANON SYSTEMS	419	29,632	0.02
HANSSEM CO LTD	37	39,623	0.03
HANWHA CHEMICAL CORP	936	149,724	0.12
HANWHA CORPORATION	439	104,669	0.08
HOTEL SHILLA CO LTD	229	104,726	0.08
HYOSUNG CORPORATION	104	87,208	0.07
HYUNDAI DEPT STORE CO	128	111,212	0.09
HYUNDAI DEVELOPMENT CO-ENGIN	327	87,105	0.07
HYUNDAI ENGINEERING & CONST	504	113,208	0.09
HYUNDAI GLOVIS CO LTD	79	91,252	0.07
HYUNDAI HEAVY INDUSTRIES	314	223,117	0.18
HYUNDAI MARINE & FIRE INS CO	368	72,498	0.06
HYUNDAI MOBIS CO LTD	447	758,681	0.61
HYUNDAI MOTOR CO	1,137	1,037,650	0.83
HYUNDAI STEEL CO	542	167,375	0.13
HYUNDAI WIA CORP	88	52,809	0.04
INDUSTRIAL BANK OF KOREA	930	69,841	0.06
KAKAO CORP	184	115,377	0.09
KANGWON LAND INC	696	195,477	0.16
KB FINANCIAL GROUP INC	2,355	517,082	0.41
KCC CORP	50	128,137	0.10
KIA MOTORS CORP	1,771	515,292	0.41
KOREA AEROSPACE INDUSTRIES	216	106,492	0.09
KOREA ELECTRIC POWER CORP	1,524	619,973	0.49
KOREA INVESTMENT HOLDINGS CO	417	118,241	0.09
KOREA ZINC CO LTD	62	212,132	0.17
KOREAN AIR LINES CO LTD	459	80,223	0.06
KT&G CORP	692	636,194	0.51
KUMHO PETROCHEMICAL CO LTD	109	43,681	0.04

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
SOUTH KOREA (20.63%) (CONTINUED)			
LG CHEM LTD	308	539,356	0.43
LG CHEM LTD - PREFERENCE	50	64,321	0.05
LG CORP	779	334,217	0.27
LG DISPLAY CO LTD	1,651	293,564	0.23
LG ELECTRONICS INC	808	293,326	0.23
LG HOUSEHOLD & HEALTH CARE	59	443,870	0.35
LG UPLUS CORP	1,174	86,188	0.07
LOTTE CHEMICAL CORP	128	243,976	0.20
LOTTE CONFECTIONERY CO LTD	90	118,506	0.10
LOTTE SHOPPING CO	80	109,110	0.09
MIRAE ASSET DAEWOO CO LTD (FORMERLY KNOWN AS DAEWOO SECURITIES CO LTD)	1,736	91,083	0.07
MIRAE ASSET SECURITIES CO LT	730	113,330	0.09
NAVER CORP	171	817,722	0.65
NCSOFT CORP	90	143,056	0.11
NH INVESTMENT & SECURITIES C	1,680	103,307	0.08
OCI CO LTD	120	72,983	0.06
ORION CORP	24	152,270	0.12
POSCO	425	576,786	0.46
SAMSUNG C&T CORP	497	411,730	0.33
SAMSUNG CARD CO	480	134,165	0.11
SAMSUNG ELECTRO-MECHANICS CO	335	113,040	0.09
SAMSUNG ELECTRONICS - PREF	109	868,485	0.69
SAMSUNG ELECTRONICS CO LTD	627	6,017,740	4.80
SAMSUNG FIRE & MARINE INS	254	450,781	0.36
SAMSUNG HEAVY INDUSTRIES	498	30,724	0.03
SAMSUNG LIFE INSURANCE CO LT	440	297,831	0.24
SAMSUNG SDI CO LTD	334	242,952	0.19
SAMSUNG SDS CO LTD	205	198,133	0.16
SAMSUNG SECURITIES CO LTD	394	93,675	0.08
SHINHAN FINANCIAL GROUP LTD	2,602	665,951	0.53
SHINSEGAE CO LTD	81	106,383	0.09
SK HOLDINGS CO LTD	270	368,248	0.29
SK HYNIX INC	3,677	802,398	0.64
SK INNOVATION CO LTD	463	438,135	0.35
SK TELECOM	83	120,469	0.10
S-OIL CORP	200	101,971	0.08
WOORI BANK	1,986	127,341	0.10

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
SOUTH KOREA (20.63%) (CONTINUED)			
YUHAN CORP	38	78,317	0.06
		25,874,935	20.63
TAIWAN (16.89%)			
ACER INC	40,501	147,075	0.12
ADVANCED SEMICONDUCTOR ENGR	49,741	438,414	0.35
ADVANTECH CO LTD	1,000	58,800	0.05
ASUSTEK COMPUTER INC	6,820	435,457	0.35
AU OPTRONICS CORP	80,952	213,176	0.17
CATCHER TECHNOLOGY CO LTD	4,000	228,465	0.18
CATHAY FINANCIAL HOLDING CO	61,471	517,409	0.41
CHAILEASE HOLDING CO LTD	8,221	103,005	0.08
CHENG SHIN RUBBER IND CO LTD	15,733	255,773	0.20
CHINA AIRLINES LTD	20,000	46,607	0.04
CHINA DEVELOPMENT FINANCIAL	83,000	155,094	0.12
CHINA STEEL CORP	87,710	440,851	0.35
CHUNGHWA TELECOM CO LTD	30,200	846,114	0.67
COMPAL ELECTRONICS	45,386	221,026	0.18
CTBC FINANCIAL HOLDING CO LT	101,604	411,725	0.33
DELTA ELECTRONICS INC	13,920	522,228	0.42
E.SUN FINANCIAL HOLDING CO	34,909	159,510	0.13
ECLAT TEXTILE COMPANY LTD	1,649	123,134	0.10
EVA AIRWAYS CORP	13,963	49,362	0.04
FAR EASTONE TELECOMM CO LTD	10,666	199,818	0.16
FIRST FINANCIAL HOLDING CO	26,666	108,378	0.09
FORMOSA CHEMICALS & FIBRE	16,480	321,025	0.26
FORMOSA PLASTICS CORP	31,537	590,060	0.47
FUBON FINANCIAL HOLDING CO	34,984	316,760	0.25
GIANT MANUFACTURING	888	42,711	0.03
HON HAI PRECISION INDUSTRY	93,086	1,846,862	1.47
HOTAI MOTOR COMPANY LTD	2,940	222,717	0.18
HTC CORP	3,811	94,858	0.08
INNOLUX CORP	54,993	142,833	0.11
INOTERA MEMORIES INC	13,156	79,413	0.06
LARGAN PRECISION CO LTD	568	402,281	0.32
LITE-ON TECHNOLOGY CORP	18,584	197,094	0.16

iShares MSCI Emerging Asia Index ETF

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» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
TAIWAN (16.89%) (CONTINUED)			
MEDIATEK INC	9,499	557,396	0.44
MEGA FINANCIAL HOLDING CO LT	42,792	250,072	0.20
MERIDA INDUSTRY CO LTD	1,893	61,686	0.05
NAN YA PLASTICS CORP	38,610	566,403	0.45
NOVATEK MICROELECTRONICS COR	1,778	51,097	0.04
OBI PHARMA INC	1,000	122,650	0.10
PEGATRON CORP	11,588	188,944	0.15
POU CHEN	22,000	227,768	0.18
PRESIDENT CHAIN STORE CORP	3,556	214,650	0.17
QUANTA COMPUTER INC	12,000	176,038	0.14
SILICONWARE PRECISION INDS	12,737	149,939	0.12
SINOPAC FINANCIAL HOLDINGS	39,806	91,038	0.07
SYNNEX TECHNOLOGY INTL CORP	12,000	100,284	0.08
TAIMED BIOLOGICS INC	1,000	51,825	0.04
TAISHIN FINANCIAL HOLDING	27,864	83,092	0.07
TAIWAN BUSINESS BANK	66,777	131,364	0.11
TAIWAN CEMENT	37,879	291,960	0.23
TAIWAN COOPERATIVE FINANCIAL	44,444	151,774	0.12
TAIWAN MOBILE CO LTD	15,600	422,059	0.34
TAIWAN SEMICONDUCTOR MANUFAC	155,115	6,061,823	4.83
UNI-PRESIDENT ENTERPRISES CO	37,830	577,705	0.46
UNITED MICROELECTRONICS CORP	119,266	361,396	0.29
VANGUARD INTERNATIONAL SEMI	1,778	22,577	0.02
WISTRON CORP	7,000	37,709	0.03
YUANTA FINANCIAL HOLDING CO	116,248	290,747	0.23
		21,180,031	16.89
THAILAND (3.10%)			
ADVANCED INFO SERVICE PCL (FR)	8,083	281,952	0.22
AIRPORTS OF THAILAND PCL (FR)	3,966	341,478	0.27
BANGKOK BANK PCL - FOREIGN REG	5,600	195,958	0.16
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	28,000	147,741	0.12
BEC WORLD PCL (FR)	9,200	46,309	0.04
BTS GROUP HOLDINGS PCL (FR)	39,928	84,624	0.07
BUMRUNGRAD HOSPITAL PUB CO (FR)	1,200	48,349	0.04
C.P. ALL PCL (FR)	26,400	292,877	0.23

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (98.99%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
LISTED EQUITIES (87.18%) (CONTINUED)			
THAILAND (3.10%) (CONTINUED)			
CENTRAL PATTANA PCL (FR)	5,600	73,870	0.06
CHAROEN POKPHAND FOODS CO LTD (FR)	20,800	132,022	0.10
GLOW ENERGY PCL (FR)	5,040	95,413	0.08
HOME PRODUCT CENTER PCL (FR)	37,036	80,948	0.06
INDORAMA VENTURES PCL (FR)	15,200	97,317	0.08
KASIKORNBANK PCL - FOREIGN	9,916	372,161	0.30
KRUNG THAI BANK PCL (FR)	18,360	66,070	0.05
MINOR INTERNATIONAL PCL (FR)	10,000	88,861	0.07
PTT EXPLORATION & PRODUCTION PCL (FR)	7,677	141,945	0.11
PTT GLOBAL CHEMICAL PCL (FR)	13,560	177,375	0.14
PTT PCL (FR)	7,000	483,713	0.39
SIAM CEMENT PUB CO (FR)	1,854	194,833	0.16
SIAM COMMERCIAL BANK PCL (FR)	10,550	323,752	0.26
THAI OIL PCL (FR)	2,200	29,142	0.02
TRUE CORP PCL (FR)	53,595	85,193	0.07
		3,881,903	3.10
EXCHANGE TRADED FUND (11.81%)			
INDIA (11.81%)			
ISHARES ASIA TRUST - ISHARES S&P BSE SENSEX INDIA INDEX ETF	822,568	14,806,224	11.81
		14,806,224	11.81
TOTAL EXCHANGE TRADED FUND			
TOTAL INVESTMENTS		124,125,360	98.99
OTHER NET ASSETS		1,272,687	1.01
		125,398,047	100.00
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016			
TOTAL INVESTMENTS, AT COST		126,334,445	

iShares MSCI Emerging Asia Index ETF

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» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED EQUITIES					
58.COM INC - ADR	241	227	-	-	468
AAC TECHNOLOGIES HOLDINGS IN	4,768	-	-	-	4,768
ABOITIZ EQUITY VENTURES INC	12,800	-	-	-	12,800
ACER INC	61,501	-	-	21,000	40,501
ADARO ENERGY TBK PT	56,000	-	-	-	56,000
ADVANCED INFO SERVICE PCL (FR)	10,783	-	-	2,700	8,083
ADVANCED SEMICONDUCTOR ENGR	54,741	-	-	5,000	49,741
ADVANTECH CO LTD	-	1,000	-	-	1,000
AGRICULTURAL BANK OF CHINA - H	142,871	-	-	-	142,871
AIRASIA BHD	10,000	-	-	-	10,000
AIRPORTS OF THAILAND PCL (FR)	3,966	-	-	-	3,966
ALIBABA GROUP HOLDING - SP ADR	3,288	2,753	-	-	6,041
ALIBABA HEALTH INFORMATION T	14,400	-	-	-	14,400
ALIBABA PICTURES GROUP LTD	62,222	-	-	-	62,222
ALLIANCE FINANCIAL GROUP BHD	7,840	-	-	-	7,840
ALLIANCE GLOBAL GROUP INC	40,240	-	-	-	40,240
ALUMINUM CORP OF CHINA LTD - H	18,168	-	-	-	18,168
AMOREPACIFIC CORP	204	-	-	-	204
AMOREPACIFIC CORP - PREF	-	22	-	-	22
AMOREPACIFIC GROUP	83	48	-	-	131
ANHUI CONCH CEMENT CO LTD - H	12,494	-	-	3,500	8,994
ANTA SPORTS PRODUCTS LTD	5,600	-	-	-	5,600
ASTRA AGRO LESTARI TBK PT	4,000	-	-	4,000	-
ASTRA INTERNATIONAL TBK PT	146,254	-	-	15,200	131,054
ASUSTEK COMPUTER INC	6,820	-	-	-	6,820
AU OPTRONICS CORP	95,952	-	-	15,000	80,952
AVICHINA INDUSTRY & TECH - H	12,800	-	-	-	12,800
AXIATA GROUP BERHAD	8,696	-	-	-	8,696
AYALA CORPORATION	1,736	-	-	-	1,736
AYALA LAND INC	32,400	-	-	-	32,400
BAIDU INC - SPON ADR	904	750	-	-	1,654
BANGKOK BANK PCL - FOREIGN REG	5,600	-	-	-	5,600
BANGKOK DUSIT MEDICAL SERVICES PCL (FR)	28,000	-	-	-	28,000
BANK CENTRAL ASIA TBK PT	81,334	-	-	-	81,334
BANK DANAMON INDONESIA TBK	34,000	-	-	-	34,000
BANK MANDIRI PERSERO TBK PT	80,000	-	-	9,800	70,200
BANK NEGARA INDONESIA PERSER	54,000	-	-	-	54,000
BANK OF CHINA LTD - H	512,800	-	-	17,000	495,800

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
BANK OF COMMUNICATIONS CO - H	60,327	-	-	-	60,327
BANK OF PHILIPPINE ISLANDS	4,663	-	-	-	4,663
BANK RAKYAT INDONESIA PERSER	84,534	-	-	7,700	76,834
BDO UNIBANK INC	14,000	-	-	-	14,000
BEC WORLD PCL (FR)	9,200	-	-	-	9,200
BEIJING CAPITAL INTL AIRPO - H	15,549	-	-	-	15,549
BEIJING ENTERPRISES HLDGS	4,436	-	-	-	4,436
BEIJING ENTERPRISES WATER GR	29,912	-	-	-	29,912
BELLE INTERNATIONAL HOLDINGS	32,000	-	-	-	32,000
BGF RETAIL CO LTD	-	46	-	-	46
BNK FINANCIAL GROUP INC	1,368	336	-	-	1,704
BRILLIANCE CHINA AUTOMOTIVE	22,400	-	-	-	22,400
BTS GROUP HOLDINGS PCL (FR)	39,928	-	-	-	39,928
BUMRUNGRAD HOSPITAL PUB CO	-	1,200	-	1,200	-
BUMRUNGRAD HOSPITAL PUB CO (FR)	-	1,200	-	-	1,200
BYD CO LTD - H	5,907	-	-	1,500	4,407
C.P. ALL PCL (FR)	26,400	-	-	-	26,400
CATCHER TECHNOLOGY CO LTD	4,000	-	-	-	4,000
CATHAY FINANCIAL HOLDING CO	65,471	-	-	4,000	61,471
CELLTRION INC	601	-	-	61	540
CENTRAL PATTANA PCL (FR)	5,600	-	-	-	5,600
CGN POWER CO LTD - H	61,334	-	-	-	61,334
CHAILEASE HOLDING CO LTD	8,221	-	-	-	8,221
CHAROEN POKPHAND FOODS CO LTD (FR)	20,800	-	-	-	20,800
CHAROEN POKPHAND INDONESIA PT	44,000	-	-	-	44,000
CHEIL WORLDWIDE INC	648	-	-	292	356
CHENG SHIN RUBBER IND CO LTD	15,733	-	-	-	15,733
CHINA AIRLINES LTD	20,000	-	-	-	20,000
CHINA CINDA ASSET MANAGEME - H	45,334	-	-	-	45,334
CHINA CITIC BANK CORP LTD - H	35,200	-	-	-	35,200
CHINA COAL ENERGY CO - H	44,310	-	-	20,000	24,310
CHINA COMMUNICATIONS CONST - H	38,222	-	-	9,000	29,222
CHINA CONCH VENTURE HOLDINGS	-	3,000	-	-	3,000
CHINA CONSTRUCTION BANK - H	530,810	-	-	8,000	522,810
CHINA COSCO HOLDINGS - H	41,435	-	-	19,500	21,935
CHINA DEVELOPMENT FINANCIAL	100,000	-	-	17,000	83,000
CHINA EVERBRIGHT INTL LTD	19,192	-	-	-	19,192
CHINA EVERBRIGHT LTD	9,905	-	-	-	9,905

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CHINA GALAXY SECURITIES CO - H	28,000	-	-	5,500	22,500
CHINA GAS HOLDINGS LTD	16,000	-	-	-	16,000
CHINA HUIZHAN DAIRY HOLDINGS	-	12,000	-	-	12,000
CHINA LIFE INSURANCE CO - H	50,183	-	-	5,000	45,183
CHINA LONGYUAN POWER GROUP - H	32,492	-	-	10,000	22,492
CHINA MEDICAL SYSTEM HOLDING	11,200	-	-	-	11,200
CHINA MENGNIU DAIRY CO	21,564	-	-	3,000	18,564
CHINA MERCHANTS BANK - H	32,609	-	-	7,000	25,609
CHINA MERCHANTS HLDGS INTL	8,472	-	-	-	8,472
CHINA MINSHENG BANKING - H	50,640	-	-	7,500	43,140
CHINA MOBILE LTD	40,194	-	-	2,000	38,194
CHINA NATIONAL BUILDING MA - H	24,000	-	-	-	24,000
CHINA OILFIELD SERVICES - H	10,936	-	-	-	10,936
CHINA OVERSEAS LAND & INVEST	29,133	-	-	2,000	27,133
CHINA PACIFIC INSURANCE GR - H	16,800	-	-	-	16,800
CHINA PETROLEUM & CHEMICAL - H	176,174	-	-	14,000	162,174
CHINA RAILWAY CONSTRUCTION - H	18,360	-	-	4,000	14,360
CHINA RAILWAY GROUP LTD - H	39,102	-	-	11,000	28,102
CHINA RESOURCES BEER HOLDIN	10,293	-	-	2,000	8,293
CHINA RESOURCES GAS GROUP LT	5,564	-	-	-	5,564
CHINA RESOURCES LAND LTD	19,556	-	-	-	19,556
CHINA RESOURCES POWER HOLDIN	16,088	-	-	4,000	12,088
CHINA SHENHUA ENERGY CO - H	27,973	-	-	5,500	22,473
CHINA STATE CONSTRUCTION INT	7,073	-	-	-	7,073
CHINA STEEL CORP	110,710	-	-	23,000	87,710
CHINA TAIPING INSURANCE HOLD	14,702	-	-	2,800	11,902
CHINA TELECOM CORP LTD - H	98,666	-	-	-	98,666
CHINA UNICOM HONG KONG LTD	42,320	-	-	-	42,320
CHINA VANKE CO LTD - H	8,000	-	-	-	8,000
CHONGQING CHANGAN AUTOMOBIL - B	8,356	-	-	-	8,356
CHONGQING RURAL COMMERCIAL - H	19,994	-	-	-	19,994
CHUNGHWA TELECOM CO LTD	30,200	-	-	-	30,200
CIMB GROUP HOLDINGS BHD	42,824	-	-	4,100	38,724
CITIC LTD	29,778	-	-	-	29,778
CITIC SECURITIES CO LTD - H	5,800	2,000	-	-	7,800
CJ CHEILJEDANG CORP	40	-	-	-	40
CJ CORP	146	-	-	28	118
CJ E&M CORP	-	63	-	-	63

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
CNOOC LTD	119,090	-	-	8,000	111,090
COMPAL ELECTRONICS	62,386	-	-	17,000	45,386
COSCO PACIFIC LTD	19,261	-	-	4,000	15,261
COUNTRY GARDEN HOLDINGS CO	25,827	-	-	-	25,827
COWAY CO LTD	343	-	-	-	343
CRRC CORP LTD - H	29,600	-	-	5,000	24,600
CSPC PHARMACEUTICAL GROUP LT	40,356	-	-	6,000	34,356
CTBC FINANCIAL HOLDING CO LT	101,604	-	-	-	101,604
CTRIP.COM INTERNATIONAL - ADR	940	1,118	-	-	2,058
DAELIM INDUSTRIAL CO LTD	184	-	-	-	184
DALIAN WANDA COMMERCIAL PR - H	4,000	-	-	-	4,000
DELTA ELECTRONICS INC	14,920	-	-	1,000	13,920
DIGI.COM BHD	38,647	-	-	-	38,647
DONGBU INSURANCE CO LTD	-	181	-	-	181
DONGFENG MOTOR GRP CO LTD - H	21,918	-	-	-	21,918
E.SUN FINANCIAL HOLDING CO	34,909	-	-	-	34,909
ECLAT TEXTILE COMPANY LTD	1,612	37	-	-	1,649
E-MART INC	216	-	-	45	171
ENERGY DEVELOPMENT CORP	87,200	-	-	-	87,200
ENN ENERGY HOLDINGS LTD	6,602	-	-	-	6,602
EVA AIRWAYS CORP	13,963	-	-	-	13,963
EVERGRANDE REAL ESTATE GROUP	44,000	-	-	9,000	35,000
FAR EAST HORIZON LTD	12,444	-	-	-	12,444
FAR EASTONE TELECOMM CO LTD	10,666	-	-	-	10,666
FIRST FINANCIAL HOLDING CO	26,666	-	-	-	26,666
FORMOSA CHEMICALS & FIBRE	16,480	-	-	-	16,480
FORMOSA PLASTICS CORP	31,537	-	-	-	31,537
FOSUN INTERNATIONAL LTD	18,879	-	-	-	18,879
FUBON FINANCIAL HOLDING CO	34,984	-	-	-	34,984
GCL-POLY ENERGY HOLDINGS LTD	61,671	-	-	-	61,671
GEELY AUTOMOBILE HOLDINGS LT	34,222	-	-	-	34,222
GENTING BHD	7,982	2,400	-	-	10,382
GENTING MALAYSIA BHD	42,959	-	-	-	42,959
GENTING PLANTATIONS BHD	1,600	-	-	-	1,600
GF SECURITIES CO LTD - H	-	8,000	-	-	8,000
GIANT MANUFACTURING	888	-	-	-	888
GLOBAL MEDIACOM TBK PT	59,820	-	-	-	59,820
GLOW ENERGY PCL (FR)	5,040	-	-	-	5,040

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INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
GOME ELECTRICAL APPLIANCES	100,000	-	-	-	100,000
GREAT WALL MOTOR COMPANY - H	14,470	-	-	-	14,470
GS ENGINEERING & CONSTRUCT	422	-	-	-	422
GS HOLDINGS	-	153	-	-	153
GS RETAIL CO LTD	-	87	-	-	87
GUANGDONG INVESTMENT LTD	26,345	-	-	-	26,345
GUDANG GARAM TBK PT	2,000	-	-	-	2,000
HAIER ELECTRONICS GROUP CO	7,327	-	-	-	7,327
HAITONG SECURITIES CO LTD - H	14,222	-	-	-	14,222
HANA FINANCIAL GROUP	1,977	-	-	191	1,786
HANERGY THIN FILM POWER GROU	75,143	-	-	18,000	57,143
HANKOOK TIRE CO LTD	376	-	-	-	376
HANMI PHARM CO LTD	31	-	-	-	31
HANMI SCIENCE CO LTD	-	63	-	-	63
HANON SYSTEMS	-	419	-	-	419
HANSSEM CO LTD	-	37	-	-	37
HANWHA CHEMICAL CORP	936	-	-	-	936
HANWHA CORPORATION	560	-	-	121	439
HAP SENG CONSOLIDATED	-	3,000	-	-	3,000
HENGAN INTL GROUP CO LTD	6,068	5,568	-	6,068	5,568
HM SAMPOERNA TBK PT	-	700	16,800	-	17,500
HOME PRODUCT CENTER PCL (FR)	37,036	-	-	-	37,036
HON HAI PRECISION INDUSTRY	95,086	-	-	2,000	93,086
HOTAI MOTOR COMPANY LTD	2,940	-	-	-	2,940
HOTEL SHILLA CO LTD	229	-	-	-	229
HTC CORP	6,811	-	-	3,000	3,811
HUANENG POWER INTL INC - H	23,928	-	-	-	23,928
HUATAI SECURITIES CO LTD - H	-	3,400	-	-	3,400
HYOSUNG CORPORATION	104	-	-	-	104
HYUNDAI DEPT STORE CO	128	-	-	-	128
HYUNDAI DEVELOPMENT CO-ENGIN	327	-	-	-	327
HYUNDAI ENGINEERING & CONST	504	-	-	-	504
HYUNDAI GLOVIS CO LTD	79	-	-	-	79
HYUNDAI HEAVY INDUSTRIES	361	-	-	47	314
HYUNDAI MARINE & FIRE INS CO	368	-	-	-	368
HYUNDAI MOBIS CO LTD	512	-	-	65	447
HYUNDAI MOTOR CO	1,307	-	-	170	1,137
HYUNDAI STEEL CO	632	-	-	90	542

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
HYUNDAI WIA CORP	88	-	-	-	88
IHH HEALTHCARE BHD	19,823	-	-	-	19,823
IJM CORP BHD	-	11,800	-	-	11,800
IND & COMM BK OF CHINA - H	474,773	-	-	14,000	460,773
INDOCEMENT TUNGGAL PRAKARSA	6,000	-	-	-	6,000
INDOFOOD SUKSES MAKMUR TBK P	40,000	-	-	-	40,000
INDORAMA VENTURES PCL (FR)	15,200	-	-	-	15,200
INDUSTRIAL BANK OF KOREA	930	-	-	-	930
INNOLUX CORP	54,993	-	-	-	54,993
INOTERA MEMORIES INC	13,156	-	-	-	13,156
INTL CONTAINER TERM SVCS INC	12,400	-	-	2,900	9,500
IOI CORP BHD	44,511	-	-	5,300	39,211
IOI PROPERTIES GROUP BHD	50,079	-	-	-	50,079
JASA MARGA (PERSERO) TBK PT	20,000	-	-	-	20,000
JD.COM INC - ADR	1,122	3,068	-	-	4,190
JG SUMMIT HOLDINGS INC	24,000	-	-	-	24,000
JIANGSU EXPRESS CO LTD - H	5,854	-	-	-	5,854
JIANGXI COPPER CO LTD - H	9,632	-	-	-	9,632
JOLLIBEE FOODS CORPORATION	5,680	-	-	-	5,680
KAKAO CORP	184	-	-	-	184
KALBE FARMA TBK PT	147,607	-	-	-	147,607
KANGWON LAND INC	696	-	-	-	696
KASIKORNBANK PCL - FOREIGN	9,916	-	-	-	9,916
KB FINANCIAL GROUP INC	2,456	-	-	101	2,355
KCC CORP	50	-	-	-	50
KIA MOTORS CORP	1,905	-	-	134	1,771
KINGSOFT CORP LTD	4,000	-	-	-	4,000
KOREA AEROSPACE INDUSTRIES	216	-	-	-	216
KOREA ELECTRIC POWER CORP	1,654	-	-	130	1,524
KOREA INVESTMENT HOLDINGS CO	536	-	-	119	417
KOREA ZINC CO LTD	72	-	-	10	62
KOREAN AIR LINES CO LTD	459	-	-	-	459
KRUNG THAI BANK PCL (FR)	18,360	-	-	-	18,360
KT&G CORP	692	-	-	-	692
KUALA LUMPUR KEPONG BHD	2,934	-	-	-	2,934
KUMHO PETROCHEMICAL CO LTD	109	-	-	-	109
KUNLUN ENERGY CO LTD	22,400	-	-	-	22,400
LARGAN PRECISION CO LTD	568	-	-	-	568

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
LENOVO GROUP LTD	46,400	-	-	-	46,400
LG CHEM LTD	328	-	-	20	308
LG CHEM LTD - PREFERENCE	75	-	-	25	50
LG CORP	850	-	-	71	779
LG DISPLAY CO LTD	1,840	-	-	189	1,651
LG ELECTRONICS INC	1,005	-	-	197	808
LG HOUSEHOLD & HEALTH CARE	64	-	-	5	59
LG UPLUS CORP	1,174	-	-	-	1,174
LIPPO KARAWACI TBK PT	100,535	-	-	-	100,535
LITE-ON TECHNOLOGY CORP	18,584	-	-	-	18,584
LOTTE CHEMICAL CORP	128	-	-	-	128
LOTTE CONFECTIONERY CO LTD	11	-	99	20	90
LOTTE SHOPPING CO	80	-	-	-	80
MALAYAN BANKING BHD	28,843	-	-	-	28,843
MATAHARI DEPARTMENT STORE TB	22,609	-	-	3,400	19,209
MAXIS BHD	-	7,100	-	-	7,100
MEDIA NUSANTARA CITRA TBK PT	31,729	-	-	-	31,729
MEDIATEK INC	10,499	-	-	1,000	9,499
MEGA FINANCIAL HOLDING CO LT	42,792	-	-	-	42,792
MERIDA INDUSTRY CO LTD	1,893	-	-	-	1,893
METROPOLITAN BANK & TRUST	6,280	-	-	-	6,280
MINOR INTERNATIONAL PCL	-	10,000	-	10,000	-
MINOR INTERNATIONAL PCL (FR)	-	10,000	-	-	10,000
MIRAE ASSET DAEWOO CO LTD (FORMERLY KNOWN AS DAEWOO SECURITIES CO LTD)	1,736	-	-	-	1,736
MIRAE ASSET SECURITIES CO LT	1,048	-	-	318	730
NAN YA PLASTICS CORP	41,610	-	-	3,000	38,610
NAVER CORP	176	-	-	5	171
NCSOFT CORP	90	-	-	-	90
NETEASE INC - ADR	259	222	-	-	481
NEW CHINA LIFE INSURANCE C - H	5,334	-	-	-	5,334
NEW ORIENTAL EDUCATIO - SP ADR	436	375	-	-	811
NEW WORLD CHINA LAND LTD	-	12,000	-	12,000	-
NH INVESTMENT & SECURITIES C	1,680	-	-	-	1,680
NINE DRAGONS PAPER HOLDINGS	12,000	-	-	-	12,000
NOVATEK MICROELECTRONICS COR	1,778	-	-	-	1,778
OBI PHARMA INC	-	1,000	-	-	1,000
OCI CO LTD	120	-	-	-	120
ORION CORP	24	-	-	-	24

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
PEGATRON CORP	11,588	-	-	-	11,588
PEOPLE'S INSURANCE CO GROU - H	26,666	-	-	-	26,666
PERUSAHAAN GAS NEGARA PERSER	96,000	-	-	-	96,000
PETROCHINA CO LTD - H	142,871	-	-	12,000	130,871
PETRONAS CHEMICALS GROUP BHD	4,444	7,600	-	-	12,044
PETRONAS GAS BHD	-	2,600	-	-	2,600
PHILIPPINE LONG DISTANCE TEL	569	-	-	-	569
PICC PROPERTY & CASUALTY - H	22,951	-	-	-	22,951
PING AN INSURANCE GROUP CO - H	34,606	-	-	1,500	33,106
POSCO	463	-	-	38	425
POU CHEN	28,000	-	-	6,000	22,000
PRESIDENT CHAIN STORE CORP	3,556	-	-	-	3,556
PTT EXPLORATION & PRODUCTION PCL (FR)	7,677	-	-	-	7,677
PTT GLOBAL CHEMICAL PCL (FR)	13,560	-	-	-	13,560
PTT PCL (FR)	7,600	-	-	600	7,000
PUBLIC BANK BERHAD	13,514	-	-	-	13,514
QIHOO 360 TECHNOLOGY CO - ADR	306	248	-	-	554
QINQIN FOODSTUFFS GROUP	-	1,113	-	-	1,113
QUANTA COMPUTER INC	12,000	-	-	-	12,000
QUNAR CAYMAN ISLANDS LTD - ADR	174	85	-	-	259
SAMSUNG C&T CORP	536	-	-	39	497
SAMSUNG CARD CO	480	-	-	-	480
SAMSUNG ELECTRO-MECHANICS CO	427	-	-	92	335
SAMSUNG ELECTRONICS - PEF	136	-	-	27	109
SAMSUNG ELECTRONICS CO LTD	698	-	-	71	627
SAMSUNG FIRE & MARINE INS	279	-	-	25	254
SAMSUNG HEAVY INDUSTRIES	498	-	-	-	498
SAMSUNG LIFE INSURANCE CO LT	440	-	-	-	440
SAMSUNG SDI CO LTD	377	-	-	43	334
SAMSUNG SDS CO LTD	205	-	-	-	205
SAMSUNG SECURITIES CO LTD	394	-	-	-	394
SAPURAKENCANA PETROLEUM BHD	30,180	-	-	-	30,180
SEMEN INDONESIA PERSERO TBK	16,000	-	-	-	16,000
SEMICONDUCTOR MANUFACTURING	205,600	-	-	-	205,600
SHANDONG WEIGAO GP MEDICAL - H	9,854	-	-	-	9,854
SHANGHAI FOSUN PHARMACEUTI - H	2,000	-	-	-	2,000
SHANGHAI LUJIAZUI FIN&TRAD - B	2,071	-	1,657	-	3,728
SHANGHAI PHARMACEUTICALS - H	4,792	-	-	-	4,792

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	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED EQUITIES (CONTINUED)					
SHENZHOU INTERNATIONAL GROUP	3,786	-	-	-	3,786
SHIMAO PROPERTY HOLDINGS LTD	16,000	-	-	4,500	11,500
SHINHAN FINANCIAL GROUP LTD	2,705	-	-	103	2,602
SHINSEGAE CO LTD	105	-	-	24	81
SHUI ON LAND LTD	68,261	-	-	-	68,261
SIAM CEMENT PUB CO (FR)	1,854	-	-	-	1,854
SIAM COMMERCIAL BANK PCL (FR)	10,550	-	-	-	10,550
SILICONWARE PRECISION INDS	12,737	12,737	-	12,737	12,737
SIME DARBY BERHAD	28,736	-	-	-	28,736
SINO BIOPHARMACEUTICAL	28,728	-	-	-	28,728
SINO-OCEAN GROUP HOLDING LTD (FORMERLY KNOWN AS SINO-OCEAN LAND HOLDINGS)	22,281	-	-	-	22,281
SINOPAC FINANCIAL HOLDINGS	39,806	-	-	-	39,806
SINOPEC SHANGHAI PETROCHEM - H	35,577	-	-	-	35,577
SINOPHARM GROUP CO - H	7,240	-	-	-	7,240
SINOTRANS LIMITED - H	12,800	-	-	-	12,800
SK HOLDINGS CO LTD	270	-	-	-	270
SK HYNIX INC	3,976	-	-	299	3,677
SK INNOVATION CO LTD	564	-	-	101	463
SK TELECOM	-	83	-	-	83
SM INVESTMENTS CORP	1,469	-	-	-	1,469
SM PRIME HOLDINGS INC	44,800	-	-	-	44,800
SOHO CHINA LTD	15,107	-	-	-	15,107
S-OIL CORP	200	-	-	-	200
SOUFUN HOLDINGS LTD - ADR	815	910	-	-	1,725
SURYA CITRA MEDIA PT TBK	31,304	-	-	-	31,304
SYNNEX TECHNOLOGY INTL CORP	12,000	-	-	-	12,000
TAI MED BIOLOGICS INC	-	1,000	-	-	1,000
TAISHIN FINANCIAL HOLDING	27,864	-	-	-	27,864
TAIWAN BUSINESS BANK	66,777	-	-	-	66,777
TAIWAN CEMENT	45,879	-	-	8,000	37,879
TAIWAN COOPERATIVE FINANCIAL	44,444	-	-	-	44,444
TAIWAN MOBILE CO LTD	15,600	-	-	-	15,600
TAIWAN SEMICONDUCTOR MANUFAC	158,115	-	-	3,000	155,115
TAL EDUCATION GROUP - ADR	137	120	-	-	257
TELEKOMUNIKASI INDONESIA PER	406,880	-	-	62,900	343,980
TENAGA NASIONAL BHD	22,920	-	-	-	22,920
TENCENT HOLDINGS LTD	33,404	200	-	-	33,604
THAI OIL PCL	-	2,200	-	2,200	-

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LISTED EQUITIES (CONTINUED)					
THAI OIL PCL (FR)	-	2,200	-	-	2,200
TINGYI (CAYMAN ISLN) HLDG CO	15,368	-	-	-	15,368
TOWER BERSAMA INFRASTRUCTURE	16,696	-	-	-	16,696
TRAVELSKY TECHNOLOGY LTD - H	-	3,000	-	-	3,000
TRUE CORP PCL (FR)	87,385	-	1,310	35,100	53,595
TSINGTAO BREWERY CO LTD - H	3,032	-	-	-	3,032
UNILEVER INDONESIA TBK PT	12,000	-	-	2,700	9,300
UNI-PRESIDENT ENTERPRISES CO	37,830	-	-	-	37,830
UNITED MICROELECTRONICS CORP	130,266	-	-	11,000	119,266
UNITED TRACTORS TBK PT	8,000	-	-	-	8,000
UNIVERSAL ROBINA CORP	8,000	-	-	-	8,000
VANGUARD INTERNATIONAL SEMI	1,778	-	-	-	1,778
VIPSHOP HOLDINGS LTD - ADR	1,303	1,144	-	-	2,447
WANT WANT CHINA HOLDINGS LTD	40,568	-	-	-	40,568
WISTRON CORP	-	7,000	-	-	7,000
WOORI BANK	2,481	-	-	495	1,986
YOUKU TUDOU INC - ADR	392	-	-	392	-
YUANTA FINANCIAL HOLDING CO	129,248	-	-	13,000	116,248
YUHAN CORP	38	-	-	-	38
YY INC - ADR	96	82	-	-	178
ZHEJIANG EXPRESSWAY CO - H	7,786	-	-	-	7,786
ZHUZHOU CRRG TIMES ELECTRIC (FORMERLY KNOWN AS ZHUZHOU CSR TIMES ELECTRIC - H)	5,334	-	-	1,500	3,834
ZIJIN MINING GROUP CO LTD - H	56,888	-	-	16,000	40,888
ZTE CORP - H	2,496	-	-	-	2,496
EXCHANGE TRADED FUND					
ISHARES ASIA TRUST - ISHARES S&P BSE SENSEX INDIA INDEX ETF	819,568	18,000	-	15,000	822,568
LISTED RIGHTS					
BNK FINANCIAL GROUP INC - RIGHTS	336	-	-	336	-
GCL-POLY ENERGY HOLDINGS LTD - RIGHTS	12,334	-	-	12,334	-
TRUE CORP PCL - RIGHTS	-	29,799	29,799	59,598	-
LISTED WARRANTS					
INDORAMA VENTURES PCL - WARRANTS	3,361	-	-	3,361	-

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
UNLISTED RIGHTS					
ECLAT TEXTILE COMPANY LTD - RIGHTS	-	-	37	37	-
FUBON FINANCIAL HOLDING CO - RIGHTS	-	-	3,076	3,076	-

iShares MSCI Emerging Asia Index ETF

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	43.97	158,280,131
31ST DECEMBER 2015	38.29	122,524,427
30TH JUNE 2016	39.19	125,398,046

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2009 (SINCE INCEPTION)	38.30	20.00
31ST DECEMBER 2010	45.33	33.63
31ST DECEMBER 2011	47.81	34.56
31ST DECEMBER 2012	43.99	36.30
31ST DECEMBER 2013	44.41	37.56
31ST DECEMBER 2014	48.00	39.33
31ST DECEMBER 2015	50.31	36.60
30TH JUNE 2016	39.81	33.70

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.25%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	458,429	1,716,401	0.90
ALPHA GROUP - A (FORMERLY KNOWN AS GUANGDONG ALPHA ANIMATION - A)	8,986	314,891	0.16
ALUMINUM CORP OF CHINA LTD - A	86,505	381,575	0.20
ANHUI CONCH CEMENT CO LTD - A	40,221	684,249	0.36
AVIC AERO-ENGINE CONTROLS - A	5,692	175,819	0.09
AVIC CAPITAL CO LTD - A	55,344	380,754	0.20
BANK OF BEIJING CO LTD - A	192,306	2,333,289	1.22
BANK OF CHINA LTD - A	390,106	1,465,157	0.77
BANK OF COMMUNICATIONS CO - A	428,678	2,823,817	1.48
BANK OF NANJING CO LTD - A	62,181	683,156	0.36
BANK OF NINGBO CO LTD - A	39,204	677,956	0.35
BAOSHAN IRON & STEEL CO - A	99,323	569,433	0.30
BBMG CORPORATION - A	24,021	217,816	0.11
BEIJING ULTRAPOWER SOFTWARE - A	22,416	279,059	0.15
BOE TECHNOLOGY GROUP CO LT - A	168,879	456,440	0.24
BYD CO LTD - A	4,429	316,158	0.17
CHANGJIANG SECURITIES CO L - A	66,702	905,302	0.47
CHINA BAOAN GROUP - A	30,523	489,265	0.26
CHINA CITIC BANK CORP LTD - A	58,930	390,946	0.20
CHINA COAL ENERGY CO - A	38,285	231,140	0.12
CHINA COMMUNICATIONS CONST - A	30,789	379,333	0.20
CHINA CONSTRUCTION BANK - A	133,866	743,979	0.39
CHINA COSCO HOLDINGS - A	57,446	341,445	0.18
CHINA EASTERN AIRLINES CO - A	2,892	22,366	0.01
CHINA EVERBRIGHT BANK CO - A	317,430	1,396,474	0.73
CHINA FIRST HEAVY INDUSTRY - A	49,162	299,684	0.16
CHINA HAINAN RUBBER INDUSTRY - A	7,396	48,373	0.03
CHINA INTERNATIONAL TRAVEL - A	7,820	402,401	0.21
CHINA INTL MARINE CONTAINERS - A	14,758	244,678	0.13
CHINA LIFE INSURANCE CO - A	33,181	808,290	0.42
CHINA MERCHANTS BANK - A	195,536	4,003,701	2.10
CHINA MERCHANTS SECURITIES - A	43,877	847,067	0.44
CHINA MERCHANTS SHEKOU IND - A	43,204	720,337	0.38

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
CHINA MINSHENG BANKING - A	442,970	4,628,311	2.42
CHINA NORTHERN RARE EARTH - A	43,821	682,428	0.36
CHINA OILFIELD SERVICES - A	11,871	168,757	0.09
CHINA PACIFIC INSURANCE GR - A	60,525	1,914,866	1.00
CHINA PETROLEUM & CHEMICAL - A	205,604	1,135,457	0.59
CHINA RAILWAY GROUP LTD - A	108,316	883,329	0.46
CHINA SHENHUA ENERGY CO - A	34,787	572,675	0.30
CHINA SOUTH PUBLISHING - A	14,359	304,256	0.16
CHINA VANKE CO LTD - A	154,668	2,481,046	1.30
CHINA XD ELECTRIC CO LTD - A	43,200	256,264	0.13
CHINA YANGTZE POWER CO LTD - A	7,972	116,500	0.06
CHONGQING CHANGAN AUTOMOB - A	41,625	665,763	0.35
CITIC SECURITIES CO - A	152,955	2,904,551	1.52
CRRC CORP LTD - A	98,786	1,059,892	0.55
DATANG INTL POWER GEN CO - A	56,338	256,418	0.13
DHC SOFTWARE CO LTD - A	10,552	255,499	0.13
DONGFANG ELECTRIC CORP LTD - A	11,176	128,409	0.07
DONGXU OPTOELECTRONIC TECH - A	10,574	106,274	0.06
EAST MONEY INFORMATION CO - A	37,020	961,582	0.50
EVERBRIGHT SECURITIE CO - A	21,564	427,405	0.22
FAW CAR COMPANY LIMITED - A	2,420	30,806	0.02
FINANCIAL STREET HOLDINGS - A	29,792	338,815	0.18
FUYAO GLASS INDUSTRY GROUP - A	4,152	68,011	0.04
GEMDALE CORP - A	45,132	547,068	0.29
GF SECURITIES CO LTD - A	23,025	451,513	0.24
GREE ELECTRIC APPLIANCES I - A	95,940	2,157,496	1.13
GUANGDONG GOLDEN DRAGON DE - A	8,454	205,346	0.11
GUANGHUI ENERGY CO LTD - A	62,981	302,127	0.16
GUANGZHOU HAIGE COMMUNICAT - A	32,384	471,354	0.25
GUOSEN SECURITIES CO LTD - A	43,116	870,211	0.46
GUOYUAN SECURITIES CO LTD - A	24,198	473,383	0.25
HAINAN AIRLINES CO - A	75,318	279,354	0.15
HAITONG SECURITIES CO LTD - A	158,086	2,852,165	1.49

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
HANGZHOU HIKVISION DIGITAL - A	27,816	698,427	0.37
HAN'S LASER TECHNOLOGY IN - A	16,973	453,578	0.24
HEILAN HOME CO LTD - A	18,132	239,729	0.13
HESTEEL CO LTD - A (FORMERLY KNOWN AS HEBEI IRON & STEEL CO LTD - A)	73,055	236,770	0.12
HUADIAN POWER INTL CORP - A	14,974	86,724	0.05
HUATAI SECURITIES CO LTD - A	34,850	771,473	0.40
HUAWEN MEDIA INVESTMENT - A	11,802	136,430	0.07
HUAXIA BANK CO LTD - A	103,765	1,200,726	0.63
HUAYU AUTOMOTIVE SYSTEMS - A	3,246	53,209	0.03
HUBEI ENERGY GROUP CO LTD - A	34,277	185,687	0.10
HUNAN TV & BROADCAST INT - A	22,608	437,252	0.23
IFLYTEK CO LTD - A	16,735	643,218	0.34
IND & COMM BK OF CHINA - A	458,319	2,380,935	1.25
INDUSTRIAL BANK CO LTD - A	244,423	4,358,369	2.28
INDUSTRIAL SECURITIES CO - A	84,268	728,625	0.38
INNER MONGOLIA BAOTOU STE - A	179,659	601,189	0.31
INNER MONGOLIA JUNZHENG EN - A	22,188	193,926	0.10
INNER MONGOLIA MENGDIAN HU - A	15,325	54,151	0.03
JIANGXI COPPER CO LTD - A	15,464	243,898	0.13
JINDUICHENG MOLYBDENUM CO - A	19,429	185,270	0.10
JOINTOWN PHARMACEUTICAL - A	7,456	152,753	0.08
KANGDE XIN COMPOSITE MATER - A (FORMERLY KNOWN AS JIANGSU KANGDE XIN COMPOSI - A)	51,169	1,023,764	0.54
KINGENTA ECOLOGICAL ENGINE - A	25,116	236,561	0.12
LEPU MEDICAL TECHNOLOGY - A	17,170	366,431	0.19
LESHI INTERNET INFORMATION - A	17,354	1,074,321	0.56
LUXSHARE PRECISION INDUSTR - A	15,645	359,695	0.19
MEIHUA HOLDINGS GROUP CO - A	37,647	273,539	0.14
MIDEA GROUP CO LTD - A	56,022	1,554,784	0.81
NARI TECHNOLOGY CO LTD - A	24,150	377,785	0.20
NEW CHINA LIFE INSURANCE C - A	16,032	757,820	0.40
NEW HOPE LIUHE CO LTD - A	24,372	237,253	0.12
NORTHEAST SECURITIES CO LT - A	28,276	427,111	0.22

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
OCEANWIDE HOLDINGS CO LTD - A	25,724	304,289	0.16
OFFSHORE OIL ENGINEERING - A	44,429	359,204	0.19
ORIENT SECURITIES CO LTD - A	47,892	941,949	0.49
PACIFIC SECURITIES CO/THE - A	53,696	385,123	0.20
PANG DA AUTOMOBILE TRADE - A	54,272	174,624	0.09
PEOPLE.CN CO LTD - A	11,752	228,391	0.12
PETROCHINA CO LTD - A	97,629	825,874	0.43
PING AN BANK CO LTD - A	133,393	1,357,842	0.71
PING AN INSURANCE GROUP CO - A	206,860	7,754,716	4.06
POLY REAL ESTATE GROUP CO - A	125,436	1,266,572	0.66
POWER CONSTRUCTION CORP OF - A	54,545	364,408	0.19
QINGDAO HAIER CO LTD - A	60,400	627,548	0.33
QINGHAI SALT LAKE INDUSTRY - A	11,227	277,168	0.15
RISESUN REAL ESTATE DEVEL - A	24,988	196,471	0.10
SANY HEAVY INDUSTRY CO LTD - A	27,715	162,785	0.09
SDIC POWER HOLDINGS CO LTD - A	51,606	398,512	0.21
SEALAND SECURITIES CO LTD - A	7,347	63,526	0.03
SEARAINBOW HLDG CORP CO - A	14,471	680,816	0.36
SHAANXI COAL INDUSTRY CO L - A	40,199	243,166	0.13
SHANDONG GOLD MINING CO LT - A	14,055	639,866	0.34
SHANGHAI ELECTRIC GRP CO L - A	10,554	93,355	0.05
SHANGHAI INTERNATIONAL POR - A	21,632	129,081	0.07
SHANGHAI LUJIAZUI FIN&TRAD - A	12,402	330,119	0.17
SHANGHAI ORIENTAL PEARL ME - A	28,432	807,373	0.42
SHANGHAI PUDONG DEVEL BANK - A	163,790	2,983,821	1.56
SHANGHAI RAAS BLOOD PRODUC - A	11,336	499,767	0.26
SHANGHAI SMI HOLDING CO LT - A	29,771	500,201	0.26
SHANGHAI WAIGAOQIAO FTZ - A	3,960	91,323	0.05
SHANXI SECURITIES CO LTD - A	15,103	292,631	0.15
SHENWAN HONGYUAN GROUP CO - A	89,573	881,394	0.46
SHENZHEN ENERGY GROUP CO L - A	24,001	179,162	0.09
SHENZHEN O-FILM TECH CO - A	12,398	427,928	0.22
SHENZHEN OVERSEAS CHINESE - A	61,320	459,176	0.24

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iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
SHENZHEN ZHONGJIN LINGNAN - A	27,388	334,227	0.18
SICHUAN CHANGHONG ELECTRIC - A	73,613	380,692	0.20
SINOLINK SECURITIES CO LTD - A	36,194	570,852	0.30
SINOPEC SHANGHAI PETROCHE - A	34,215	244,199	0.13
SOOCHOW SECURITIES CO LTD - A	22,509	352,905	0.18
SOUTHWEST SECURITIES CO LT - A	49,072	416,838	0.22
SPRING AIRLINES CO LTD - A	4,400	246,801	0.13
SUNING COMMERCE GROUP CO - A	68,273	867,512	0.45
SUZHOU GOLD MANTIS CONSTR - A	26,749	313,597	0.16
TCL CORP - A	128,302	493,885	0.26
TIANJIN ZHONGHUAN SEMICOND - A	11,759	114,057	0.06
TONGHUA DONGBAO PHARMACEUT - A	18,259	442,012	0.23
TONGLING NONFERROUS METALS - A	116,237	345,442	0.18
TUS-SOUND ENVIRONMEN-RES - A	9,709	347,042	0.18
WANHUA CHEMICAL GROUP CO - A	20,753	420,072	0.22
WESTERN SECURITIES CO LTD - A	22,928	693,732	0.36
WINTIME ENERGY CO LTD - A	42,602	196,392	0.10
WUHAN IRON & STEEL CO LTD - A	76,008	245,451	0.13
XCMG CONSTRUCTION MACHIN - A	10,018	35,867	0.02
XINHU ZHONGBAO CO LTD - A	87,376	432,444	0.23
XINXING DUCTILE IRON PIPES - A	43,548	236,420	0.12
YANZHOU COAL MINING CO - A	8,407	107,611	0.06
YINGKOU PORT LIABILITY CO - A	36,546	143,673	0.08
YONGHUI SUPERSTORES CO LTD - A	82,248	397,440	0.21
YOUNGOR GROUP CO - A	27,093	437,138	0.23
ZHEJIANG CHINA COMMODITIES - A	54,221	392,060	0.21
ZHEJIANG DAHUA TECHNOLOGY - A	25,887	396,780	0.21
ZHEJIANG LONGSHENG GROUP C - A	45,749	461,409	0.24
ZHEJIANG ZHENENG ELECTRIC - A	36,076	214,849	0.11
ZHENGZHOU YUTONG BUS CO - A	26,458	612,942	0.32
ZHONGJIN GOLD CORP - A	30,798	405,028	0.21
ZIJIN MINING GROUP CO LTD - A	190,557	751,367	0.39
		112,418,402	58.87

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
ANXIN TRUST CO LTD - A	17,000	335,553	0.18
AURORA OPTOELECTRONICS CO - A	4,400	178,949	0.09
BEIJING CAPITAL DEVELOPMEN - A	21,500	279,731	0.15
BEIJING GEHUA CATV NETWORK - A	13,400	238,468	0.12
BOHAI FINANCIAL INVESTMENT - A (FORMERLY KNOWN AS BOHAI LEASING CO LTD - A)	35,360	282,158	0.15
CECEP WIND POWER CORP - A	3,840	44,615	0.02
CHINA MERCHANTS ENERGY - A	42,240	231,295	0.12
CHINA NATIONAL CHEMICAL - A	39,939	258,416	0.14
CHINA NATIONAL NUCLEAR POW - A	93,120	744,150	0.39
CHINA RAILWAY CONSTRUCTION - A	68,764	801,341	0.42
CHINA STATE CONSTRUCTION - A	292,292	1,819,388	0.95
CHINA YANGTZE POWER CO LTD - A	120,000	1,753,640	0.92
CITIC GUOAN INFORMATION - A	21,100	526,093	0.28
CITIC HEAVY INDUSTRIES CO - A	24,560	154,312	0.08
COFCO TUNHE CO LTD - A	19,700	266,223	0.14
CSSC OFFSHORE AND MARINE E - A	4,700	139,458	0.07
DONGXING SECURITIES CO LT - A	18,000	514,719	0.27
ETERNAL ASIA SUPPLY CHAIN - A	24,200	405,467	0.21
FOCUS MEDIA INFORMATION TE - A	11,800	227,943	0.12
FUYAO GLASS INDUSTRY GROUP - A	24,400	399,682	0.21
GD POWER DEVELOPMENT CO - A	226,340	775,936	0.41
GRG BANKING EQUIPMENT CO - A	15,500	298,147	0.16
GUANGZHOU DEVELOPMENT GRP - A	15,700	143,649	0.07
GUIZHOU BAILING GROUP PHAR - A	8,100	163,008	0.09
GUOTAI JUNAN SECURITIES CO - A	30,400	632,771	0.33
HUANENG POWER INTL INC - A	83,743	736,823	0.39
INSPUR ELECTRONIC INFORMAT - A	11,500	315,528	0.16
JIANGSU BROADCASTING CABLE - A	11,920	194,697	0.10
JIANGSU PROTRULY VISION TE - A	17,700	308,986	0.16
JIHUA GROUP CORP LTD - A	30,720	274,607	0.14
JUNEYAO AIRLINES CO LTD - A	2,720	83,540	0.04
OURPALM CO LTD - A	37,320	458,051	0.24
SDIC ESSENCE HOLDINGS CO L - A	21,300	444,103	0.23
SHANGHAI 2345 NETWORK HOLD - A	10,400	149,548	0.08
SHANGHAI ELECTRIC POWER CO - A	17,040	204,756	0.11
SHANGHAI INTERNATIONAL AIR - A	19,220	585,812	0.31
SHANGHAI TUNNEL ENGINEERIN - A	31,360	307,847	0.16

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iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
SHANGHAI ZHANGJIANG HIGH - A	15,440	326,620	0.17
SHENERGY COMPANY LIMITED - A	45,374	304,730	0.16
SHENZHEN INFOGEM TECHNOLOG - A	5,200	181,916	0.09
SHENZHEN KINGDOM SCI-TECH - A	9,600	403,801	0.21
SICHUAN CHUANYOU ENERGY CO - A	43,914	424,404	0.22
SONGCHENG PERFORMANCE DEVE - A	11,440	333,424	0.17
TIAN DI SCIENCE & TECHNOLO - A	31,800	167,431	0.09
WANDA CINEMA LINE CO LTD - A	8,980	839,499	0.44
WONDERS INFORMATION CO LTD - A	13,000	395,318	0.21
WUCHAN ZHONGDA GROUP CO L - A	22,100	242,028	0.13
ZHONGTIAN URBAN DEVELOPMEN - A	54,020	393,767	0.21
		19,692,348	10.31

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	287,600	1,076,801	0.56
AIER EYE HOSPITAL GROUP CO - A	7,377	315,302	0.16
AIR CHINA LTD - A	44,908	355,195	0.19
AISINO CORP - A	21,700	604,273	0.32
ALUMINUM CORP OF CHINA LTD - A	24,500	108,070	0.06
ANGANG STEEL CO LTD - A	40,985	183,663	0.10
AVIC AERO-ENGINE CONTROLS - A	3,538	109,284	0.06
AVIC AIRCRAFT CO LTD - A	22,080	508,677	0.27
AVIC AVIATION ENGINE CORP - A	15,524	629,367	0.33
AVIC CAPITAL CO LTD - A	31,940	219,740	0.11
AVIC HELICOPTER CO LTD - A	4,925	239,024	0.13
BANK OF COMMUNICATIONS CO - A	93,800	617,886	0.32
BANK OF NANJING CO LTD - A	11,340	124,588	0.07
BEIJING CAPITAL CO LTD - A	39,040	177,687	0.09
BEIJING DABEINONG TECHNOLO - A	34,045	321,059	0.17
BEIJING ENLIGHT MEDIA CO L - A	14,700	198,825	0.10
BEIJING JINGNENG POWER CO - A	30,770	154,088	0.08
BEIJING ORIGINWATER TECHNO - A	30,679	534,123	0.28
BEIJING SHIJI INFORMATION - A	4,980	153,710	0.08
BEIJING TONGRENTANG CO - A	9,152	318,995	0.17
BEIJING ULTRAPOWER SOFTWARE - A	1,524	18,972	0.01
BEIJING XINWEI TELECOM TEC - A	20,645	430,930	0.23
BEIJING YANJING BREWERY CO - A	28,101	249,552	0.13
BLUEFOCUS COMMUNICATION GR - A	31,220	354,690	0.19
BOE TECHNOLOGY GROUP CO LT - A	304,877	824,011	0.43
BYD CO LTD - A	7,992	570,497	0.30
BY-HEALTH CO LTD - A	11,692	185,227	0.10
CHINA AVIONICS SYSTEMS CO - A	10,640	242,384	0.13
CHINA COSCO HOLDINGS - A	3,969	23,591	0.01
CHINA CSSC HOLDINGS LTD - A	13,738	357,804	0.19
CHINA EASTERN AIRLINES CO - A	64,736	500,661	0.26
CHINA FIRST HEAVY INDUSTR - A	3,393	20,683	0.01
CHINA FORTUNE LAND DEVELOP - A	15,527	442,913	0.23
CHINA GEZHOUBA GROUP CO LT - A	55,058	374,921	0.20
CHINA HAINAN RUBBER INDUST - A	16,100	105,302	0.06
CHINA MERCHANTS SECURITIES - A	14,000	270,277	0.14
CHINA MINSHENG BANKING - A	5,100	53,287	0.03

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
CHINA MOLYBDENUM CO LTD - A	74,564	362,054	0.19
CHINA PETROLEUM & CHEMICAL - A	5,641	31,153	0.02
CHINA RESOURCES SANJIU MED - A	6,390	181,081	0.09
CHINA SHIPBUILDINGIndustr - A	183,013	1,355,446	0.71
CHINA SHIPPING CONTAINER - A	63,124	292,474	0.15
CHINA SOUTHERN AIRLINES CO - A	64,332	531,409	0.28
CHINA SPACESAT CO LTD - A	10,637	418,172	0.22
CHINA UNITED NETWORK - A	168,975	753,259	0.39
CHINA YANGTZE POWER CO LTD - A	138	2,017	0.00
CHINESE UNIVERSE PUBLISHING - A	10,525	255,527	0.13
CHONGQING CHANGAN AUTOMOB - A	3,377	54,013	0.03
CRRC CORP LTD - A	79,863	856,864	0.45
DAQIN RAILWAY CO LTD - A	118,535	893,160	0.47
DATANG INTL POWER GEN CO - A	3,907	17,782	0.01
DHC SOFTWARE CO LTD - A	5,300	128,331	0.07
DONG-E-E-JIAOCO LTD - A	10,444	645,571	0.34
DONGFANG ELECTRIC CORP LTD - A	10,519	120,860	0.06
DONGXU OPTOELECTRONIC TECH - A	23,371	234,891	0.12
DR PENG TELCOM & MEDIA GR - A	22,335	476,397	0.25
EAST MONEY INFORMATION CO - A	2,824	73,352	0.04
EVERBRIGHT SECURITIES CO - A	1,785	35,379	0.02
FAW CAR COMPANY LIMITED - A	13,800	175,673	0.09
FOUNDER SECURITIES CO LTD - A	80,484	721,332	0.38
GF SECURITIES CO LTD - A	36,452	714,813	0.37
GOERTEK INC - A	18,493	620,559	0.32
GREAT WALL MOTOR CO LTD - A	24,049	237,485	0.12
GUANGDONG GOLDEN DRAGON DE - A	531	12,898	0.01
GUANGSHEN RAILWAY CO LTD - A	68,677	314,185	0.16
GUANGXI WUZHOU ZHONGHENG G - A	55,414	281,388	0.15
GUANGZHOU BAIYUNSHAN PHAR - A	8,909	256,842	0.13
GUOSEN SECURITIES CO LTD - A	1,624	32,777	0.02
HAINAN AIRLINES CO - A	42,400	157,261	0.08
HANGZHOU HIKVISION DIGITAL - A	8,670	217,694	0.11
HEILAN HOME CO LTD - A	8,945	118,265	0.06
HENAN SHUANGHUI INVESTMENT - A	19,885	485,795	0.25
HISENSE ELECTRIC CO LTD - A	15,853	327,937	0.17

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
HUADIAN POWER INTL CORP - A	28,350	164,193	0.09
HUADONG MEDICINE CO LTD - A	4,490	354,081	0.19
HUALAN BIOLOGICAL ENGINEER - A	7,670	281,788	0.15
HUATAI SECURITIES CO LTD - A	28,519	631,324	0.33
HUAWEN MEDIA INVESTMENT - A	20,900	241,602	0.13
HUAYI BROTHERS MEDIA CORP - A	39,257	621,917	0.33
HUAYU AUTOMOTIVE SYSTEMS - A	17,600	288,501	0.15
HUNDSUN TECHNOLOGIES INC - A	9,909	774,119	0.41
INDUSTRIAL BANK CO LTD - A	8,400	149,783	0.08
INNER MONGOLIA MENGDIAN HU - A	43,424	153,438	0.08
INNER MONGOLIA YILI INDUS - A	118,202	2,305,458	1.21
JIANGSU HENGRUI MEDICINE C - A	28,047	1,316,242	0.69
JIANGSU PHOENIX PUBLISH - A	15,204	187,497	0.10
JIANGSU YANGHE BREWERY - A	12,016	1,011,129	0.53
JILIN AODONG PHARMACEUTICA - A	14,448	421,770	0.22
KANGMEI PHARMACEUTICAL CO - A	61,188	1,087,479	0.57
KWEICHOW MOUTAI CO LTD - A	9,778	3,339,725	1.75
LESHI INTERNET INFORMATION - A	1,231	76,207	0.04
LIAONING CHENG DA CO LTD - A	24,148	439,913	0.23
LUXIN VENTURE CAPITAL GRP - A	5,965	150,821	0.08
LUZHOU LAOJIAO CO LTD - A	12,663	440,038	0.23
METALLURGICAL CORP OF CHIN - A	97,076	419,117	0.22
MIDEA GROUP CO LTD - A	3,770	104,629	0.05
NARI TECHNOLOGY CO LTD - A	4,936	77,215	0.04
NEUSOFT CORP - A	19,099	409,386	0.21
NEW HOPE LIUHE CO LTD - A	15,546	151,335	0.08
NINGBO PORT CO LTD - A	75,636	438,057	0.23
OCEANWIDE HOLDINGS CO LTD - A	1,785	21,115	0.01
ORIENT SECURITIES CO LTD - A	1,338	26,316	0.01
PACIFIC SECURITIES CO/THE - A	37,798	271,098	0.14
PANG DA AUTOMOBILE TRADE - A	4,524	14,556	0.01
POWER CONSTRUCTION CORP OF - A	27,678	184,913	0.10
SAIC MOTOR CORP LTD - A	65,912	1,564,744	0.82
SANAN OPTOELECTRONICS CO L - A	25,315	591,497	0.31
SANY HEAVY INDUSTRY CO LTD - A	41,188	241,920	0.13
SDIC POWER HOLDINGS CO LTD - A	16,000	123,555	0.06

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iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
SEALAND SECURITIES CO LTD - A	34,669	299,766	0.16
SHANGHAI BAILIAN GROUP CO - A	13,685	193,423	0.10
SHANGHAI CONSTRUCTION GROU - A	46,243	207,225	0.11
SHANGHAI ELECTRIC GRP CO L - A	48,831	431,931	0.23
SHANGHAI FOSUN PHARMACEUTI - A	22,815	507,724	0.27
SHANGHAI INTERNATIONAL POR - A	43,000	256,588	0.13
SHANGHAI ORIENTAL PEARL ME - A	5,200	147,662	0.08
SHANGHAI PHARMACEUTICALS - A	22,028	465,210	0.24
SHANGHAI WAIGAOQIAO FTZ - A	3,600	83,021	0.04
SHANXI SECURITIES CO LTD - A	5,403	104,687	0.05
SHANXI TAIGANG STAINLESS - A	50,585	187,027	0.10
SHENZHEN AGRICULTURAL PROD - A	13,877	197,436	0.10
SHENZHEN HEPALINK PHARMACE - A	6,913	141,224	0.07
SHENZHEN INOVANCE TECHNOLO - A	18,828	427,369	0.22
SHENZHEN SALUBRIS PHARM - A	6,275	199,701	0.10
SIASUN ROBOT & AUTOMATION - A	20,307	603,261	0.32
SICHUAN KELUN PHARMACEUTIC - A	17,252	311,056	0.16
SOOCHOW SECURITIES CO LTD - A	14,564	228,340	0.12
SPRING AIRLINES CO LTD - A	400	22,436	0.01
TASLY PHARMACEUTICAL GROUP - A	12,938	541,329	0.28
TBEA CO LTD - A	51,848	516,855	0.27
TIANJIN ZHONGHUAN SEMICOND - A	15,700	152,283	0.08
TSINGHUA TONGFANG CO LTD - A	31,420	549,964	0.29
TSINGTAO BREWERY CO LTD - A	5,580	189,791	0.10
WANGSU SCIENCE & TECHNOLOG - A	9,098	715,339	0.37
WANXIANG QIANCHAO CO LTD - A	23,077	421,212	0.22
WASU MEDIA HOLDING CO LTD - A	8,273	179,558	0.09
WEICHAH POWER CO LTD - A	43,806	400,296	0.21
WINTIME ENERGY CO LTD - A	25,400	117,092	0.06
WUHAN IRON & STEEL CO LTD - A	5,162	16,670	0.01
WULIANGYE YIBIN CO LTD - A	34,615	1,317,484	0.69
XCMG CONSTRUCTION MACHIN - A	74,711	267,487	0.14
XIAMEN C & D INC - A	24,011	337,123	0.18
XINJIANG GOLDWIND SCI&TECH - A	31,001	548,797	0.29
YINGKOU PORT LIABILITY CO - A	2,469	9,706	0.00
YONYOU NETWORK TECHNOLOGY - A	11,608	265,930	0.14

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.25%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.25%) (CONTINUED)			
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
YUNNAN BAIYAO GROUP CO LTD - A	10,375	780,541	0.41
ZHEJIANG HUACE FILM & TV - A	13,736	250,234	0.13
ZHEJIANG ZHENENG ELECTRIC - A	38,598	229,869	0.12
ZOOMLION HEAVY INDUSTRY S - A	77,611	375,033	0.20
ZTE CORP - A	47,015	788,828	0.41
		57,433,141	30.07
TOTAL INVESTMENTS		189,543,891	99.25
OTHER NET ASSETS		1,429,244	0.75
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		190,973,135	100.00
TOTAL INVESTMENTS, AT COST		210,732,750	

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
AGRICULTURAL BANK OF CHINA - A	664,935	-	-	206,506	458,429
ALPHA GROUP - A (FORMERLY KNOWN AS GUANGDONG ALPHA ANIMATION - A)	11,232	-	-	2,246	8,986
ALUMINUM CORP OF CHINA LTD - A	114,255	-	-	27,750	86,505
ANHUI CONCH CEMENT CO LTD - A	50,275	-	-	10,054	40,221
AVIC AERO-ENGINE CONTROLS - A	8,000	-	-	2,308	5,692
AVIC CAPITAL CO LTD - A	38,582	-	27,672	10,910	55,344
BANK OF BEIJING CO LTD - A	254,682	-	-	62,376	192,306
BANK OF CHINA LTD - A	525,132	-	-	135,026	390,106
BANK OF COMMUNICATIONS CO - A	493,048	65,000	-	129,370	428,678
BANK OF NANJING CO LTD - A	44,755	-	27,636	10,210	62,181
BANK OF NINGBO CO LTD - A	49,006	39,204	-	49,006	39,204
BAOSHAN IRON & STEEL CO - A	124,153	-	-	24,830	99,323
BBMG CORPORATION - A	30,025	-	-	6,004	24,021
BEIJING DABEINONG TECHNOLO - A	7,900	-	-	7,900	-
BEIJING ULTRAPOWER SOFTWAR - A	28,400	-	-	5,984	22,416
BEIQI FOTON MOTOR CO LTD - A	31,408	-	-	31,408	-
BOE TECHNOLOGY GROUP CO LT - A	287,319	-	-	118,440	168,879
BYD CO LTD - A	7,535	-	-	3,106	4,429
CHANGJIANG SECURITIES CO L - A	83,378	-	-	16,676	66,702
CHENGDU XINGRONG ENVIRONME - A	43,141	-	-	43,141	-
CHINA BAOAN GROUP - A	28,653	7,600	-	5,730	30,523
CHINA CITIC BANK CORP LTD - A	81,662	-	-	22,732	58,930
CHINA COAL ENERGY CO - A	47,855	-	-	9,570	38,285
CHINA COMMUNICATIONS CONST - A	38,485	-	-	7,696	30,789
CHINA CONSTRUCTION BANK - A	167,332	-	-	33,466	133,866
CHINA COSCO HOLDINGS - A	72,800	-	-	15,354	57,446
CHINA EASTERN AIRLINES CO - A	19,800	-	-	16,908	2,892
CHINA EVERBRIGHT BANK CO - A	396,788	-	-	79,358	317,430
CHINA FIRST HEAVY INDUSTR - A	62,300	-	-	13,138	49,162
CHINA HAINAN RUBBER INDUST - A	13,270	-	-	5,874	7,396
CHINA INTERNATIONAL TRAVEL - A	9,776	7,820	-	9,776	7,820
CHINA INTL MARINE CONTAIN - A	18,448	-	-	3,690	14,758
CHINA LIFE INSURANCE CO - A	41,475	-	-	8,294	33,181
CHINA MERCHANTS BANK - A	257,020	-	-	61,484	195,536
CHINA MERCHANTS SECURITIES - A	58,345	-	-	14,468	43,877

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)					
CHINA MERCHANTS SHEKOU IND - A	54,004	-	-	10,800	43,204
CHINA MINMETALS RARE EARTH - A	15,560	-	-	15,560	-
CHINA MINSHENG BANKING - A	594,488	-	-	151,518	442,970
CHINA NORTHERN RARE EARTH - A	54,775	-	-	10,954	43,821
CHINA OILFIELD SERVICES - A	14,839	-	-	2,968	11,871
CHINA PACIFIC INSURANCE GR - A	78,955	-	-	18,430	60,525
CHINA PETROLEUM & CHEMICAL - A	258,416	-	-	52,812	205,604
CHINA RAILWAY GROUP LTD - A	135,396	-	-	27,080	108,316
CHINA SHENHUA ENERGY CO - A	49,733	-	-	14,946	34,787
CHINA SOUTH PUBLISHING - A	17,949	-	-	3,590	14,359
CHINA VANKE CO LTD - A	193,336	-	-	38,668	154,668
CHINA XD ELECTRIC CO LTD - A	54,000	-	-	10,800	43,200
CHINA YANGTZE POWER CO LTD - A	-	40,000	-	32,028	7,972
CHONGQING CHANGAN AUTOMOB - A	52,875	-	-	11,250	41,625
CITIC SECURITIES CO - A	196,093	-	-	43,138	152,955
CRRC CORP LTD - A	148,572	-	-	49,786	98,786
DATANG INTL POWER GEN CO - A	71,400	-	-	15,062	56,338
DHC SOFTWARE CO LTD - A	14,516	-	-	3,964	10,552
DONGFANG ELECTRIC CORP LTD - A	16,600	-	-	5,424	11,176
DONGXU OPTOELECTRONIC TECH - A	19,060	-	-	8,486	10,574
EAST MONEY INFORMATION CO - A	28,200	-	20,880	12,060	37,020
EVERBRIGHT SECURITIE CO - A	27,400	-	-	5,836	21,564
FAW CAR COMPANY LIMITED - A	6,474	-	-	4,054	2,420
FINANCIAL STREET HOLDINGS - A	37,240	-	-	7,448	29,792
FUYAO GLASS INDUSTRY GROUP - A	11,290	-	-	7,138	4,152
GEMDALE CORP - A	56,416	-	-	11,284	45,132
GF SECURITIES CO LTD - A	37,893	-	-	14,868	23,025
GLODON SOFTWARE CO LTD - A	16,320	-	-	16,320	-
GREE ELECTRIC APPLIANCES I - A	119,924	-	-	23,984	95,940
GUANGDONG ELEC POWER DEV - A	21,240	16,772	-	38,012	-
GUANGDONG GOLDEN DRAGON DE - A	10,700	-	-	2,246	8,454
GUANGHUI ENERGY CO LTD - A	78,727	-	-	15,746	62,981
GUANGZHOU HAIGE COMMUNICAT - A	40,480	-	-	8,096	32,384
GUOSEN SECURITIES CO LTD - A	29,300	20,000	-	6,184	43,116
GUOYUAN SECURITIES CO LTD - A	30,248	-	-	6,050	24,198
HAINAN AIRLINES CO - A	104,748	-	-	29,430	75,318
HAINAN MINING CO LTD - A	4,900	-	-	4,900	-

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)					
HAITONG SECURITIES CO LTD - A	201,608	-	-	43,522	158,086
HANGZHOU HIKVISION DIGITAL - A	24,624	-	9,272	6,080	27,816
HAN'S LASER TECHNOLOGY IN - A	21,215	-	-	4,242	16,973
HEILAN HOME CO LTD - A	24,900	-	-	6,768	18,132
HESTEEL CO LTD - A (FORMERLY KNOWN AS HEBEI IRON & STEEL CO LTD - A)	116,919	-	-	43,864	73,055
HUADIAN POWER INTL CORP - A	25,804	-	-	10,830	14,974
HUATAI SECURITIES CO LTD - A	53,816	34,850	-	53,816	34,850
HUAWEN MEDIA INVESTMENT - A	19,978	-	-	8,176	11,802
HUAXIA BANK CO LTD - A	134,205	-	-	30,440	103,765
HUAYU AUTOMOTIVE SYSTEMS - A	8,458	-	-	5,212	3,246
HUBEI ENERGY GROUP CO LTD - A	57,845	-	-	23,568	34,277
HUNAN TV & BROADCAST INT - A	28,260	-	-	5,652	22,608
IFLYTEK CO LTD - A	20,919	-	-	4,184	16,735
IND & COMM BK OF CHINA - A	537,399	38,000	-	117,080	458,319
INDUSTRIAL BANK CO LTD - A	315,903	-	-	71,480	244,423
INDUSTRIAL SECURITIES CO - A	131,586	-	-	47,318	84,268
INNER MONGOLIA BAOTOU STE - A	224,573	-	-	44,914	179,659
INNER MONGOLIA JUNZHENG EN - A	27,736	-	-	5,548	22,188
INNER MONGOLIA MENGDIAN HU - A	30,011	15,325	-	30,011	15,325
JIANGXI COPPER CO LTD - A	22,830	-	-	7,366	15,464
JINDUICHENG MOLYBDENUM CO - A	24,287	-	-	4,858	19,429
JIZHONG ENERGY RESOURCES - A	27,151	-	-	27,151	-
JOINTOWN PHARMACEUTICAL - A	9,320	-	-	1,864	7,456
KANGDE XIN COMPOSITE MATER - A (FORMERLY KNOWN AS JIANGSU KANGDE XIN COMPOSI - A)	40,003	51,169	25,566	65,569	51,169
KINGENTA ECOLOGICAL ENGINE - A	15,698	-	12,558	3,140	25,116
LEPU MEDICAL TECHNOLOGY - A	12,231	-	8,585	3,646	17,170
LESHI INTERNET INFORMATION - A	22,000	-	-	4,646	17,354
LUXSHARE PRECISION INDUSTR - A	13,038	-	5,215	2,608	15,645
MEIHUA HOLDINGS GROUP CO - A	47,059	-	-	9,412	37,647
MIDEA GROUP CO LTD - A	47,980	-	18,674	10,632	56,022
NARI TECHNOLOGY CO LTD - A	31,422	-	-	7,272	24,150
NEW CHINA LIFE INSURANCE C - A	15,540	3,600	-	3,108	16,032
NEW HOPE LIUHE CO LTD - A	10,300	12,186	12,186	10,300	24,372
NORTHEAST SECURITIES CO LT - A	29,455	5,891	-	7,070	28,276
OCEANWIDE HOLDINGS CO LTD - A	32,600	-	-	6,876	25,724
OFFSHORE OIL ENGINEERING - A	55,537	-	-	11,108	44,429

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)					
ORIENT SECURITIES CO LTD - A	25,200	28,000	-	5,308	47,892
PACIFIC SECURITIES CO/THE - A	58,900	17,670	-	22,874	53,696
PANG DA AUTOMOBILE TRADE - A	68,972	-	-	14,700	54,272
PANGANG GROUP VANADIUM TIT - A	118,190	-	-	118,190	-
PEOPLE.CN CO LTD - A	14,690	-	-	2,938	11,752
PETROCHINA CO LTD - A	122,035	-	-	24,406	97,629
PING AN BANK CO LTD - A	143,825	-	22,232	32,664	133,393
PING AN INSURANCE GROUP CO - A	269,274	-	-	62,414	206,860
POLY REAL ESTATE GROUP CO - A	161,794	-	-	36,358	125,436
POWER CONSTRUCTION CORP OF - A	75,101	-	-	20,556	54,545
QINGDAO HAIER CO LTD - A	85,100	-	-	24,700	60,400
QINGHAI SALT LAKE INDUSTRY - A	14,033	-	-	2,806	11,227
RISESUN REAL ESTATE DEVEL - A	31,236	-	-	6,248	24,988
SANY HEAVY INDUSTRY CO LTD - A	44,941	-	-	17,226	27,715
SDIC POWER HOLDINGS CO LTD - A	68,508	-	-	16,902	51,606
SEALAND SECURITIES CO LTD - A	11,900	-	2,449	7,002	7,347
SEARAINBOW HLDG CORP CO - A	18,089	-	-	3,618	14,471
SHAANXI COAL INDUSTRY CO L - A	50,249	-	-	10,050	40,199
SHANDONG GOLD MINING CO LT - A	19,569	-	-	5,514	14,055
SHANGHAI ELECTRIC GRP CO L - A	25,400	-	-	14,846	10,554
SHANGHAI INTERNATIONAL POR - A	37,790	-	-	16,158	21,632
SHANGHAI LUJIAZUI FIN&TRAD - A	8,612	-	5,512	1,722	12,402
SHANGHAI ORIENTAL PEARL ME - A	37,590	-	-	9,158	28,432
SHANGHAI PUDONG DEVEL BANK - A	232,374	-	14,890	83,474	163,790
SHANGHAI RAAS BLOOD PRODUC - A	14,170	-	-	2,834	11,336
SHANGHAI SMI HOLDING CO LT - A	37,213	-	-	7,442	29,771
SHANGHAI WAIGAOQIAO FTZ - A	5,850	-	-	1,890	3,960
SHANXI LU'AN ENVIRONMENTAL - A	30,092	-	-	30,092	-
SHANXI SECURITIES CO LTD - A	20,229	-	-	5,126	15,103
SHANXI XISHAN COAL & ELEC - A	41,195	-	-	41,195	-
SHENWAN HONGYUAN GROUP CO - A	111,965	-	-	22,392	89,573
SHENZHEN ENERGY GROUP CO L - A	30,001	-	-	6,000	24,001
SHENZHEN O-FILM TECH CO - A	15,498	-	-	3,100	12,398
SHENZHEN OVERSEAS CHINESE - A	91,650	-	-	30,330	61,320
SHENZHEN ZHONGJIN LINGNAN - A	34,234	-	-	6,846	27,388
SICHUAN CHANGHONG ELECTRIC - A	92,015	-	-	18,402	73,613
SINOLINK SECURITIES CO LTD - A	45,242	-	-	9,048	36,194

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH (CONTINUED)					
SINOPEC SHANGHAI PETROCHE - A	42,769	-	-	8,554	34,215
SOOCHOW SECURITIES CO LTD - A	33,277	-	-	10,768	22,509
SOUTHWEST SECURITIES CO LT - A	72,590	-	-	23,518	49,072
SPRING AIRLINES CO LTD - A	5,600	-	-	1,200	4,400
SUNING COMMERCE GROUP CO - A	110,341	-	-	42,068	68,273
SUZHOU GOLD MANTIS CONSTR - A	22,291	-	8,916	4,458	26,749
TCL CORP - A	212,878	-	-	84,576	128,302
TIANJIN PORT CO LTD - A	20,000	-	-	20,000	-
TIANJIN ZHONGHUAN SEMICOND - A	18,623	-	-	6,864	11,759
TONGHUA DONGBAO PHARMACEUT - A	21,120	-	3,043	5,904	18,259
TONGLING NONFERROUS METALS - A	95,295	40,000	-	19,058	116,237
TUS-SOUND ENVIRONMEN-RES - A	12,137	-	-	2,428	9,709
UNIVERSAL SCIENTIFIC INDUS - A	546	-	-	546	-
WANHUA CHEMICAL GROUP CO - A	28,941	-	-	8,188	20,753
WEICHAI POWER CO LTD - A	876	-	-	876	-
WEIFU HIGH-TECHNOLOGY GRP - A	12,516	-	-	12,516	-
WESTERN SECURITIES CO LTD - A	28,660	-	-	5,732	22,928
WINTIME ENERGY CO LTD - A	59,602	-	-	17,000	42,602
WUHAN IRON & STEEL CO LTD - A	96,300	-	-	20,292	76,008
XCMG CONSTRUCTION MACHIN - A	31,200	-	-	21,182	10,018
XIAMEN TUNGSTEN CO LTD - A	6,374	-	-	6,374	-
XINHU ZHONGBAO CO LTD - A	65,970	34,600	-	13,194	87,376
XINXING DUCTILE IRON PIPES - A	54,436	-	-	10,888	43,548
XJ ELECTRIC CO LTD - A	14,209	-	-	14,209	-
YANZHOU COAL MINING CO - A	10,509	-	-	2,102	8,407
YINGKOU PORT LIABILITY CO - A	46,300	-	-	9,754	36,546
YONGHUI SUPERSTORES CO LTD - A	51,406	41,124	41,124	51,406	82,248
YOUNGOR GROUP CO - A	39,491	-	-	12,398	27,093
ZHE JIANG DAILY MEDIA GRP - A	8,944	-	-	8,944	-
ZHEJIANG CHINA COMMODITIES - A	67,777	-	-	13,556	54,221
ZHEJIANG DAHUA TECHNOLOGY - A	15,693	-	18,457	8,263	25,887
ZHEJIANG LONGSHENG GROUP C - A	57,185	-	-	11,436	45,749
ZHEJIANG YASHA DECORATION - A	4,700	-	-	4,700	-
ZHEJIANG ZHENENG ELECTRIC - A	29,744	20,000	-	13,668	36,076
ZHENGZHOU YUTONG BUS CO - A	33,072	26,458	-	33,072	26,458
ZHONGJIN GOLD CORP - A	32,626	4,698	-	6,526	30,798
ZIJIN MINING GROUP CO LTD - A	238,195	-	-	47,638	190,557

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
UNLISTED RIGHTS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
NORTHEAST SECURITIES CO LT - A - RIGHTS	-	-	5,891	5,891	-
PACIFIC SECURITIES CO/THE - A - RIGHTS	-	-	17,670	17,670	-
ZHONGJIN GOLD CORP - A - RIGHTS	-	-	4,698	4,698	-

LISTED CAAPS ISSUED BY HSBC BANK PLC

ANXIN TRUST CO LTD - A	-	17,000	-	-	17,000
AURORA OPTOELECTRONICS CO - A	-	4,400	-	-	4,400
BEIJING CAPITAL DEVELOPEMEN - A	-	21,500	-	-	21,500
BEIJING GEHUA CATV NETWORK - A	-	13,400	-	-	13,400
BOHAI FINANCIAL INVESTMENT - A (FORMERLY KNOWN AS BOHAI LEASING CO LTD - A)	44,200	-	-	8,840	35,360
CECEP WIND POWER CORP - A	4,800	-	-	960	3,840
CHINA MERCHANTS ENERGY - A	52,800	-	-	10,560	42,240
CHINA NATIONAL CHEMICAL - A	49,923	-	-	9,984	39,939
CHINA NATIONAL NUCLEAR POW - A	116,400	-	-	23,280	93,120
CHINA RAILWAY CONSTRUCTION - A	85,956	-	-	17,192	68,764
CHINA STATE CONSTRUCTION - A	373,740	-	-	81,448	292,292
CHINA YANGTZE POWER CO LTD - A	120,000	-	-	-	120,000
CITIC GUOAN INFORMATION - A	-	21,100	-	-	21,100
CITIC HEAVY INDUSTRIES CO - A	30,700	-	-	6,140	24,560
COFCO TUNHE CO LTD - A	-	19,700	-	-	19,700
CSSC OFFSHORE AND MARINE E - A	-	4,700	-	-	4,700
DONGXING SECURITIES CO LT - A	12,500	8,000	-	2,500	18,000
ETERNAL ASIA SUPPLY CHAIN - A	-	24,200	-	-	24,200
FOCUS MEDIA INFORMATION TE - A	-	5,900	5,900	-	11,800
FUYAO GLASS INDUSTRY GROUP - A	24,400	-	-	-	24,400
GD POWER DEVELOPMENT CO - A	244,800	30,500	-	48,960	226,340
GRG BANKING EQUIPMENT CO - A	-	15,500	-	-	15,500
GUANGZHOU AUTOMOBILE GROUP - A	13,700	-	-	13,700	-
GUANGZHOU DEVELOPMENT GRP - A	-	15,700	-	-	15,700
GUIZHOU BAILING GROUP PHAR - A	-	8,100	-	-	8,100
GUOTAI JUNAN SECURITIES CO - A	38,000	-	-	7,600	30,400
HUANENG POWER INTL INC - A	104,679	-	-	20,936	83,743
INSPUR ELECTRONIC INFORMAT - A	-	11,500	-	-	11,500
JIANGSU BROADCASTING CABLE - A	14,900	-	-	2,980	11,920
JIANGSU PROTRULY VISION TE - A	-	17,700	-	-	17,700
JIHUA GROUP CORP LTD - A	38,400	-	-	7,680	30,720
JUNEYAO AIRLINES CO LTD - A	3,400	-	-	680	2,720
OURPALM CO LTD - A	36,900	7,800	-	7,380	37,320
SDIC ESSENCE HOLDINGS CO L - A	-	21,300	-	-	21,300
SHANDONG HI-SPEED CO LTD - A	16,700	-	-	16,700	-

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

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» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)					
SHANGHAI 2345 NETWORK HOLD - A	6,500	-	5,200	1,300	10,400
SHANGHAI ELECTRIC POWER CO - A	21,300	-	-	4,260	17,040
SHANGHAI INTERNATIONAL AIR - A	24,024	-	-	4,804	19,220
SHANGHAI TUNNEL ENGINEERIN - A	39,200	-	-	7,840	31,360
SHANGHAI ZHANGJIANG HIGH - A	19,300	-	-	3,860	15,440
SHENERGY COMPANY LIMITED - A	56,718	-	-	11,344	45,374
SHENZHEN INFOGEM TECHNOLOG - A	-	5,200	-	-	5,200
SHENZHEN KINGDOM SCI-TECH - A	-	9,600	-	-	9,600
SICHUAN CHUANYOU ENERGY CO - A	54,892	-	-	10,978	43,914
SONGCHENG PERFORMANCE DEVE - A	14,300	-	-	2,860	11,440
TIAN DI SCIENCE & TECHNOLO - A	-	31,800	-	-	31,800
WANDA CINEMA LINE CO LTD - A	3,100	6,500	-	620	8,980
WONDERS INFORMATION CO LTD - A	-	13,000	-	-	13,000
WUCHAN ZHONGDA GROUP CO L - A	-	17,000	5,100	-	22,100
ZHONGTIAN URBAN DEVELOPMEN - A	42,900	19,700	-	8,580	54,020

LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH

AGRICULTURAL BANK OF CHINA - A	287,600	-	-	-	287,600
AIER EYE HOSPITAL GROUP CO - A	10,845	-	-	3,468	7,377
AIR CHINA LTD - A	56,134	-	-	11,226	44,908
AISINO CORP - A	15,062	-	10,850	4,212	21,700
ALUMINUM CORP OF CHINA LTD - A	24,500	-	-	-	24,500
ANGANG STEEL CO LTD - A	51,231	-	-	10,246	40,985
AVIC AERO-ENGINE CONTROLS - A	3,538	-	-	-	3,538
AVIC AIRCRAFT CO LTD - A	27,600	-	-	5,520	22,080
AVIC AVIATION ENGINE CORP - A	19,406	-	-	3,882	15,524
AVIC CAPITAL CO LTD - A	15,970	-	15,970	-	31,940
AVIC HELICOPTER CO LTD - A	6,155	-	-	1,230	4,925
BANK OF COMMUNICATIONS CO - A	93,800	-	-	-	93,800
BANK OF NANJING CO LTD - A	6,300	-	5,040	-	11,340
BEIJING CAPITAL CO LTD - A	24,400	-	19,520	4,880	39,040
BEIJING DABEINONG TECHNOLO - A	32,971	-	16,348	15,274	34,045
BEIJING ENLIGHT MEDIA CO L - A	11,100	-	11,100	7,500	14,700
BEIJING JINGNENG POWER CO - A	38,462	-	-	7,692	30,770
BEIJING ORIGINWATER TECHNO - A	15,562	-	18,229	3,112	30,679
BEIJING SHIJI INFORMATION - A	3,076	-	3,320	1,416	4,980
BEIJING SL PHARMACEUTICAL - A	10,238	-	-	10,238	-
BEIJING TONGRENTANG CO - A	17,064	13,652	-	21,564	9,152
BEIJING ULTRAPOWER SOFTWAR - A	1,524	-	-	-	1,524

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)					
BEIJING XINWEI TELECOM TEC - A	29,145	-	-	8,500	20,645
BEIJING YANJING BREWERY CO - A	35,127	-	-	7,026	28,101
BLUEFOCUS COMMUNICATION GR - A	39,026	-	-	7,806	31,220
BOE TECHNOLOGY GROUP CO LT - A	304,877	-	-	-	304,877
BYD CO LTD - A	7,992	-	-	-	7,992
BY-HEALTH CO LTD - A	7,307	-	7,307	2,922	11,692
CHINA AVIONICS SYSTEMS CO - A	13,300	-	-	2,660	10,640
CHINA COSCO HOLDINGS - A	3,969	-	-	-	3,969
CHINA CSSC HOLDINGS LTD - A	17,172	-	-	3,434	13,738
CHINA EASTERN AIRLINES CO - A	64,736	64,736	-	64,736	64,736
CHINA FIRST HEAVY INDUSTR - A	3,393	3,393	-	3,393	3,393
CHINA FORTUNE LAND DEVELOP - A	26,409	-	-	10,882	15,527
CHINA GEZHOUBA GROUP CO LT - A	68,822	-	-	13,764	55,058
CHINA HAINAN RUBBER INDUSTR - A	16,100	16,100	-	16,100	16,100
CHINA MERCHANTS SECURITIES - A	14,000	-	-	-	14,000
CHINA MINSHENG BANKING - A	141,600	-	-	136,500	5,100
CHINA MOLYBDENUM CO LTD - A	66,454	95,964	-	87,854	74,564
CHINA PETROLEUM & CHEMICAL - A	5,641	-	-	-	5,641
CHINA RESOURCES SANJIU MED - A	7,988	-	-	1,598	6,390
CHINA SHIPBUILDING INDUSTR - A	228,765	-	-	45,752	183,013
CHINA SHIPPING CONTAINER - A	89,506	-	-	26,382	63,124
CHINA SOUTHERN AIRLINES CO - A	80,416	-	-	16,084	64,332
CHINA SPACESAT CO LTD - A	13,295	-	-	2,658	10,637
CHINA UNITED NETWORK - A	211,219	-	-	42,244	168,975
CHINA YANGTZE POWER CO LTD - A	138	-	-	-	138
CHINESE UNIVERSE PUBLISHIN - A	13,155	-	-	2,630	10,525
CHONGQING CHANGAN AUTOMOB - A	3,377	-	-	-	3,377
CHONGQING WATER GROUP - A	6,690	-	-	6,690	-
CRRC CORP LTD - A	79,863	-	-	-	79,863
DAQIN RAILWAY CO LTD - A	148,169	-	-	29,634	118,535
DATANG INTL POWER GEN CO - A	3,907	3,907	-	3,907	3,907
DHC SOFTWARE CO LTD - A	5,300	-	-	-	5,300
DONG-E-E-JIAOCO LTD - A	13,054	-	-	2,610	10,444
DONGFANG ELECTRIC CORP LTD - A	10,519	-	-	-	10,519
DONGXU OPTOELECTRONIC TECH - A	23,371	-	-	-	23,371
DR PENG TELCOM & MEDIA GR - A	27,919	-	-	5,584	22,335
EAST MONEY INFORMATION CO - A	1,569	-	1,255	-	2,824
EVERBRIGHT SECURITIE CO - A	1,785	-	-	-	1,785
FAW CAR COMPANY LIMITED - A	13,800	-	-	-	13,800
FOSHAN HAITIAN FLAVOURING - A	7,476	-	-	7,476	-
FOUNDER SECURITIES CO LTD - A	100,606	-	-	20,122	80,484

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)					
GF SECURITIES CO LTD - A	36,452	-	-	-	36,452
GOERTEK INC - A	23,117	-	-	4,624	18,493
GREAT WALL MOTOR CO LTD - A	30,061	-	-	6,012	24,049
GUANGDONG ELEC POWER DEV - A	1,097	-	-	1,097	-
GUANGDONG GOLDEN DRAGON DE - A	531	-	-	-	531
GUANGSHEN RAILWAY CO LTD - A	85,847	-	-	17,170	68,677
GUANGXI WUZHOU ZHONGHENG G - A	69,268	-	-	13,854	55,414
GUANGZHOU BAIYUNSHAN PHAR - A	11,137	8,909	-	11,137	8,909
GUOSEN SECURITIES CO LTD - A	1,624	-	-	-	1,624
HAINAN AIRLINES CO - A	42,400	42,400	-	42,400	42,400
HAINAN MINING CO LTD - A	255	-	-	255	-
HANGZHOU HIKVISION DIGITAL - A	5,780	-	2,890	-	8,670
HEILAN HOME CO LTD - A	8,945	-	-	-	8,945
HENAN SHUANGHUI INVESTMENT - A	24,855	-	-	4,970	19,885
HISENSE ELECTRIC CO LTD - A	19,817	15,853	-	19,817	15,853
HUADIAN POWER INTL CORP - A	28,350	-	-	-	28,350
HUADONG MEDICINE CO LTD - A	5,612	4,490	-	5,612	4,490
HUALAN BIOLOGICAL ENGINEER - A	5,992	-	2,876	1,198	7,670
HUATAI SECURITIES CO LTD - A	28,519	-	-	-	28,519
HUAWEN MEDIA INVESTMENT - A	20,900	-	-	-	20,900
HUAYI BROTHERS MEDIA CORP - A	24,545	-	19,620	4,908	39,257
HUAYU AUTOMOTIVE SYSTEMS - A	17,600	-	-	-	17,600
HUNDSUN TECHNOLOGIES INC - A	12,385	-	-	2,476	9,909
INDUSTRIAL BANK CO LTD - A	16,400	-	-	8,000	8,400
INNER MONGOLIA MENGDIAN HU - A	43,424	-	-	-	43,424
INNER MONGOLIA YILI INDUS - A	151,128	-	-	32,926	118,202
JIANGSU HENGRUI MEDICINE C - A	29,215	-	4,674	5,842	28,047
JIANGSU PHOENIX PUBLISH - A	19,004	-	-	3,800	15,204
JIANGSU YANGHE BREWERY - A	15,020	-	-	3,004	12,016
JILIN AODONG PHARMACEUTICA - A	18,060	-	-	3,612	14,448
KANGMEI PHARMACEUTICAL CO - A	84,584	-	-	23,396	61,188
KWEICHOW MOUTAI CO LTD - A	12,472	-	-	2,694	9,778
LESHI INTERNET INFORMATION - A	1,231	-	-	-	1,231
LIAONING CHENG DA CO LTD - A	34,286	-	-	10,138	24,148
LUXIN VENTURE CAPITAL GRP - A	7,457	-	-	1,492	5,965
LUZHOU LAOJIAO CO LTD - A	17,663	-	-	5,000	12,663
METALLURGICAL CORP OF CHIN - A	121,346	-	-	24,270	97,076
MIDEA GROUP CO LTD - A	5,180	-	2,590	4,000	3,770
NARI TECHNOLOGY CO LTD - A	4,936	4,936	-	4,936	4,936
NEUSOFT CORP - A	16,749	24,799	-	22,449	19,099
NEW HOPE LIUHE CO LTD - A	7,773	-	7,773	-	15,546

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

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» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)					
NINGBO PORT CO LTD - A	111,846	75,636	-	111,846	75,636
OCEANWIDE HOLDINGS CO LTD - A	1,785	-	-	-	1,785
ORIENT SECURITIES CO LTD - A	1,338	-	-	-	1,338
PACIFIC SECURITIES CO/THE - A	29,076	8,722	-	-	37,798
PANG DA AUTOMOBILE TRADE - A	4,524	-	-	-	4,524
POWER CONSTRUCTION CORP OF - A	27,678	-	-	-	27,678
RISESUN REAL ESTATE DEVEL - A	7,106	-	-	7,106	-
SAIC MOTOR CORP LTD - A	82,390	-	-	16,478	65,912
SANAN OPTOELECTRONICS CO L - A	35,743	31,643	-	42,071	25,315
SANY HEAVY INDUSTRY CO LTD - A	41,188	-	-	-	41,188
SDIC POWER HOLDINGS CO LTD - A	16,000	-	-	-	16,000
SEALAND SECURITIES CO LTD - A	23,113	-	11,556	-	34,669
SHANGHAI BAILIAN GROUP CO - A	17,105	-	-	3,420	13,685
SHANGHAI CONSTRUCTION GROU - A	48,170	-	7,707	9,634	46,243
SHANGHAI ELECTRIC GRP CO L - A	48,831	-	-	-	48,831
SHANGHAI FOSUN PHARMACEUTI - A	28,519	-	-	5,704	22,815
SHANGHAI INTERNATIONAL POR - A	43,000	-	-	-	43,000
SHANGHAI JAHWA UNITED CO - A	13,438	-	-	13,438	-
SHANGHAI ORIENTAL PEARL ME - A	8,200	-	-	3,000	5,200
SHANGHAI PHARMACEUTICALS - A	27,534	-	-	5,506	22,028
SHANGHAI WAIGAOQIAO FTZ - A	3,600	-	-	-	3,600
SHANXI SECURITIES CO LTD - A	11,403	5,403	-	11,403	5,403
SHANXI TAIGANG STAINLESS - A	63,231	-	-	12,646	50,585
SHENZHEN AGRICULTURAL PROD - A	17,345	-	-	3,468	13,877
SHENZHEN HEPALINK PHARMACE - A	7,025	4,321	2,592	7,025	6,913
SHENZHEN INOVANCE TECHNOLO - A	11,769	-	9,413	2,354	18,828
SHENZHEN SALUBRIS PHARM - A	7,843	6,275	-	7,843	6,275
SIASUN ROBOT & AUTOMATION - A	11,538	-	13,845	5,076	20,307
SICHUAN KELUN PHARMACEUTIC - A	21,566	-	-	4,314	17,252
SOOCHOW SECURITIES CO LTD - A	20,564	-	-	6,000	14,564
SPRING AIRLINES CO LTD - A	400	-	-	-	400
TASLY PHARMACEUTICAL GROUP - A	16,172	12,938	-	16,172	12,938
TBEA CO LTD - A	64,810	-	-	12,962	51,848
TIANJIN PORT CO LTD - A	1,076	-	-	1,076	-
TIANJIN ZHONGHUAN SEMICOND - A	15,700	-	-	-	15,700
TSINGHUA TONGFANG CO LTD - A	45,524	-	-	14,104	31,420
TSINGTAO BREWERY CO LTD - A	6,974	-	-	1,394	5,580
UNIVERSAL SCIENTIFIC INDUS - A	7,700	-	-	7,700	-
WANGSU SCIENCE & TECHNOLOG - A	12,372	-	-	3,274	9,098
WANXIANG QIANCHAO CO LTD - A	28,845	-	-	5,768	23,077
WASU MEDIA HOLDING CO LTD - A	3,215	13,973	-	8,915	8,273

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY UBS AG LONDON BRANCH (CONTINUED)					
WEICHAI POWER CO LTD - A	53,882	-	-	10,076	43,806
WINTIME ENERGY CO LTD - A	25,400	-	-	-	25,400
WUHAN IRON & STEEL CO LTD - A	5,162	-	-	-	5,162
WULIANGYE YIBIN CO LTD - A	47,269	-	-	12,654	34,615
XCMG CONSTRUCTION MACHIN - A	74,711	-	-	-	74,711
XIAMEN C & D INC - A	24,011	-	-	-	24,011
XIAMEN TUNGSTEN CO LTD - A	4,511	-	-	4,511	-
XINJIANG GOLDWIND SCI&TECH - A	38,751	-	-	7,750	31,001
YANTAI JEREH OILFIELD - A	10,509	-	-	10,509	-
YINGKOU PORT LIABILITY CO - A	2,469	-	-	-	2,469
YONYOU NETWORK TECHNOLOGY - A	14,510	11,608	-	14,510	11,608
YUNNAN BAIYAO GROUP CO LTD - A	12,969	-	-	2,594	10,375
ZHE JIANG DAILY MEDIA GRP - A	7,551	-	-	7,551	-
ZHEJIANG DAHUA TECHNOLOGY - A	1,250	-	1,875	3,125	-
ZHEJIANG HUACE FILM & TV - A	10,731	-	5,151	2,146	13,736
ZHEJIANG YASHA DECORATION - A	12,000	-	-	12,000	-
ZHEJIANG ZHENENG ELECTRIC - A	38,598	-	-	-	38,598
ZOOMLION HEAVY INDUSTRY S - A	97,013	-	-	19,402	77,611
ZTE CORP - A	58,769	-	-	11,754	47,015
UNLISTED RIGHTS ISSUED BY UBS AG LONDON BRANCH					
PACIFIC SECURITIES CO/THE - A - RIGHTS	-	-	8,722	8,722	-

iShares CSI 300 A-Share Index ETF* (* This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited)

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	66.43%	126,871,920
		Fixed income securities	5.45%	10,403,360
HSBC BANK PLC	AA-	Listed equities	1.87%	3,572,089
		Fixed income securities	9.09%	17,352,209
UBS AG LONDON BRANCH	A	Listed equities	36.75%	70,184,258
			119.59%	228,383,836

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's ²	Aaa	5.45%	10,403,360
HSBC BANK PLC	Moody's ²	Aaa	9.09%	17,349,860
		Aa1	0.00%	2,349
			14.54%	27,755,569

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI 300 A-Share Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	29.59	384,645,987
31ST DECEMBER 2015	29.25	292,498,075
30TH JUNE 2016	23.87	190,973,135

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	33.18	23.07
31ST DECEMBER 2011	31.34	21.51
31ST DECEMBER 2012	25.01	18.66
31ST DECEMBER 2013	23.86	18.87
31ST DECEMBER 2014	29.59	17.71
31ST DECEMBER 2015	44.41	23.96
30TH JUNE 2016	27.54	21.97

iShares CSI A-Share Energy Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (98.86%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (98.86%)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
CHINA COAL ENERGY CO - A	95,502	576,579	4.51
CHINA OILFIELD SERVICES - A	30,896	439,213	3.44
CHINA PETROLEUM & CHEMICAL - A	548,203	3,027,474	23.71
CHINA SHENHUA ENERGY CO - A	103,161	1,698,269	13.30
GUANGHUI ENERGY CO LTD - A	163,402	783,859	6.14
OFFSHORE OIL ENGINEERING - A	115,309	932,262	7.30
PETROCHINA CO LTD - A	253,308	2,142,811	16.78
SHAANXI COAL INDUSTRY CO L - A	104,290	630,856	4.94
SINOPEC OILFIELD SERVICE C - A	94,200	423,233	3.31
SINOPEC SHANGHAI PETROCHE - A	114,321	815,930	6.39
WINTIME ENERGY CO LTD - A	194,441	896,357	7.02
YANZHOU COAL MINING CO - A	20,112	257,436	2.02
		<hr/>	
TOTAL INVESTMENTS		12,624,279	98.86
OTHER NET ASSETS		145,025	1.14
		<hr/>	
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		12,769,304	100.00
		<hr/> <hr/>	
TOTAL INVESTMENTS, AT COST		20,222,599	
		<hr/> <hr/>	

iShares CSI A-Share Energy Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited)**

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
CHINA COAL ENERGY CO - A	87,502	12,200	-	4,200	95,502
CHINA OILFIELD SERVICES - A	27,396	3,500	-	-	30,896
CHINA PETROLEUM & CHEMICAL - A	495,503	59,600	-	6,900	548,203
CHINA SHENHUA ENERGY CO - A	92,561	11,300	-	700	103,161
GUANGHUI ENERGY CO LTD - A	147,002	16,400	-	-	163,402
JIZHONG ENERGY RESOURCES - A	51,881	-	-	51,881	-
OFFSHORE OIL ENGINEERING - A	103,609	12,900	-	1,200	115,309
PETROCHINA CO LTD - A	229,608	28,000	-	4,300	253,308
SHAANXI COAL INDUSTRY CO L - A	92,990	11,300	-	-	104,290
SHANXI LU'AN ENVIRONMENTAL - A	55,082	-	-	55,082	-
SHANXI XISHAN COAL & ELEC - A	72,544	-	-	72,544	-
SINOPEC OILFIELD SERVICE C - A	-	94,200	-	-	94,200
SINOPEC SHANGHAI PETROCHE - A	103,621	12,100	-	1,400	114,321
WINTIME ENERGY CO LTD - A	158,341	36,100	-	-	194,441
YANTAI JEREH OILFIELD - A	22,786	-	-	22,786	-
YANZHOU COAL MINING CO - A	17,412	2,700	-	-	20,112

iShares CSI A-Share Energy Index ETF* (*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited)

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	AA-	Listed equities	17.96%	2,293,246
		Fixed income securities	87.19%	11,133,381
			105.15%	13,426,627

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	Moody's ²	Aaa	87.18%	11,132,549
		Aa1	0.01%	832
			87.19%	11,133,381

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Energy Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	7.80	42,915,724
31ST DECEMBER 2015	5.89	14,721,154
30TH JUNE 2016	5.11	12,769,304

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	16.20	9.35
31ST DECEMBER 2011	15.20	10.31
31ST DECEMBER 2012	12.48	8.37
31ST DECEMBER 2013	10.57	6.47
31ST DECEMBER 2014	7.93	5.49
31ST DECEMBER 2015	11.07	5.64
30TH JUNE 2016	5.80	4.77

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.27%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.27%)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING			
XINXING DUCTILE IRON PIPES - A	181	983	0.01
		983	0.01

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (99.27%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.27%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
INNER MONGOLIA JUNZHENG EN - A	964	8,425	0.10
TONGLING NONFERROUS METALS - A	14,400	42,795	0.49
		51,220	0.59

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.27%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.27%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
ALUMINUM CORP OF CHINA LTD - A	88,115	388,677	4.50
ANGANG STEEL CO LTD - A	30,649	137,345	1.59
ANHUI CONCH CEMENT CO LTD - A	31,470	535,375	6.20
BAOSHAN IRON & STEEL CO - A	77,474	444,170	5.14
BBMG CORPORATION - A	19,786	179,414	2.08
CHINA MOLYBDENUM CO LTD - A	62,460	303,282	3.51
CHINA NORTHERN RARE EARTH - A	34,362	535,123	6.19
HESTEEL CO LTD - A (FORMERLY KNOWN AS HEBEI IRON & STEEL CO LTD - A)	67,515	218,815	2.53
INNER MONGOLIA BAOTOU STE - A	157,003	525,376	6.08
INNER MONGOLIA JUNZHENG EN - A	18,904	165,223	1.91
JIANGXI COPPER CO LTD - A	13,152	207,433	2.40
JINDUICHENG MOLYBDENUM CO - A	16,008	152,648	1.77
KANGDE XIN COMPOSITE MATER - A (FORMERLY KNOWN AS JIANGSU KANGDE XIN COMPOSI - A)	41,459	829,491	9.60
KINGENTA ECOLOGICAL ENGINE - A	25,202	237,371	2.75
QINGHAI SALT LAKE INDUSTRY - A	11,595	286,253	3.31
SHANDONG GOLD MINING CO LT - A	11,255	512,393	5.93
SHANDONG IRON AND STEEL CO - A	27,100	75,147	0.87
SHANXI TAIGANG STAINLESS - A	37,769	139,643	1.62
SHENZHEN ZHONGJIN LINGNAN - A	24,884	303,670	3.51
TONGLING NONFERROUS METALS - A	93,152	276,836	3.20
WANHUA CHEMICAL GROUP CO - A	17,415	352,506	4.08
WUHAN IRON & STEEL CO LTD - A	64,131	207,097	2.40
XINXING DUCTILE IRON PIPES - A	34,527	187,445	2.17
ZHEJIANG LONGSHENG GROUP C - A	35,825	361,319	4.18
ZHONGJIN GOLD CORP - A	27,628	363,339	4.20
ZIJIN MINING GROUP CO LTD - A	152,431	601,036	6.95
		8,526,427	98.67
TOTAL INVESTMENTS		8,578,630	99.27
OTHER NET ASSETS		62,893	0.73

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (99.27%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.27%) (CONTINUED)			
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		8,641,523	100.00
TOTAL INVESTMENTS, AT COST		10,830,736	

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.					
XINXING DUCTILE IRON PIPES - A	181	-	-	-	181
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
INNER MONGOLIA JUNZHENG EN - A	964	-	-	-	964
TONGLING NONFERROUS METALS - A	14,400	-	-	-	14,400

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
ALUMINUM CORP OF CHINA LTD - A	85,515	2,600	-	-	88,115
ANGANG STEEL CO LTD - A	27,649	3,000	-	-	30,649
ANHUI CONCH CEMENT CO LTD - A	31,470	-	-	-	31,470
BAOSHAN IRON & STEEL CO - A	77,474	-	-	-	77,474
BBMG CORPORATION - A	19,786	-	-	-	19,786
CHINA MINMETALS RARE EARTH - A	10,740	-	-	10,740	-
CHINA MOLYBDENUM CO LTD - A	41,160	21,300	-	-	62,460
CHINA NORTHERN RARE EARTH - A	34,362	-	-	-	34,362
HAINAN MINING CO LTD - A	4,009	-	-	4,009	-
HESTEEL CO LTD - A (FORMERLY KNOWN AS HEBEI IRON & STEEL CO LTD - A)	67,515	-	-	-	67,515
INNER MONGOLIA BAOTOU STE - A	157,903	6,800	-	7,700	157,003
INNER MONGOLIA JUNZHENG EN - A	16,604	2,300	-	-	18,904
JIANGXI COPPER CO LTD - A	13,152	-	-	-	13,152
JINDUICHENG MOLYBDENUM CO - A	14,608	1,400	-	-	16,008
KANGDE XIN COMPOSITE MATER - A (FORMERLY KNOWN AS JIANGSU KANGDE XIN COMPOSI - A)	20,594	1,500	19,965	600	41,459
KINGENTA ECOLOGICAL ENGINE - A	10,051	7,600	10,051	2,500	25,202
PANGANG GROUP VANADIUM TIT - A	68,110	-	-	68,110	-
QINGHAI SALT LAKE INDUSTRY - A	11,595	-	-	-	11,595
SHANDONG GOLD MINING CO LT - A	11,255	-	-	-	11,255
SHANDONG IRON AND STEEL CO - A	-	27,100	-	-	27,100
SHANXI TAIGANG STAINLESS - A	34,369	3,400	-	-	37,769
SHENZHEN ZHONGJIN LINGNAN - A	20,884	4,000	-	-	24,884
TONGLING NONFERROUS METALS - A	46,352	46,800	-	-	93,152
WANHUA CHEMICAL GROUP CO - A	16,815	600	-	-	17,415
WUHAN IRON & STEEL CO LTD - A	64,131	-	-	-	64,131
XIAMEN TUNGSTEN CO LTD - A	6,506	-	-	6,506	-
XINXING DUCTILE IRON PIPES - A	34,527	-	-	-	34,527
ZHEJIANG LONGSHENG GROUP C - A	35,825	-	-	-	35,825
ZHONGJIN GOLD CORP - A	23,414	4,214	-	-	27,628
ZIJIN MINING GROUP CO LTD - A	153,431	4,600	-	5,600	152,431
UNLISTED RIGHTS ISSUED BY HSBC BANK PLC					
ZHONGJIN GOLD CORP - A - RIGHTS	-	-	4,214	4,214	-

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited)

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	BBB+	Fixed income securities	0.18%	15,986
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	0.76%	65,280
HSBC BANK PLC	AA-	Listed equities	18.03%	1,557,956
		Fixed income securities	87.80%	7,587,438
			106.77%	9,226,660

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	Moody's ²	Aaa	0.16%	13,969
		Aa2	0.02%	2,017
HSBC BANK PLC	Moody's ²	Aaa	87.80%	7,587,438
			87.98%	7,603,424

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Materials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	9.82	73,634,342
31ST DECEMBER 2015	10.13	10,131,770
30TH JUNE 2016	8.64	8,641,523

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	17.81	9.93
31ST DECEMBER 2011	17.36	9.73
31ST DECEMBER 2012	12.33	8.66
31ST DECEMBER 2013	10.70	6.97
31ST DECEMBER 2014	9.90	6.33
31ST DECEMBER 2015	16.00	7.92
30TH JUNE 2016	9.87	7.49

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.19%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.19%)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING			
AGRICULTURAL BANK OF CHINA - A	817,559	3,061,017	3.51
ANXIN TRUST CO LTD - A	18,000	355,291	0.41
BANK OF BEIJING CO LTD - A	216,888	2,631,548	3.02
BANK OF CHINA LTD - A	444,877	1,670,866	1.91
BANK OF COMMUNICATIONS CO - A	586,074	3,860,627	4.42
BANK OF NANJING CO LTD - A	80,656	886,133	1.02
BANK OF NINGBO CO LTD - A	40,530	700,887	0.80
BEIJING CAPITAL DEVELOPMEN - A	22,900	297,946	0.34
CHANGJIANG SECURITIES CO L - A	69,020	936,763	1.07
CHINA CITIC BANK CORP LTD - A	65,440	434,133	0.50
CHINA CONSTRUCTION BANK - A	164,750	915,622	1.05
CHINA EVERBRIGHT BANK CO - A	264,227	1,162,418	1.33
CHINA FORTUNE LAND DEVELOP - A	19,717	562,434	0.64
CHINA LIFE INSURANCE CO - A	34,618	843,295	0.97
CHINA MERCHANTS BANK - A	220,757	4,520,114	5.18
CHINA MERCHANTS SECURITIES - A	62,479	1,206,187	1.38
CHINA MERCHANTS SHEKOU IND - A	51,197	853,603	0.98
CHINA MINSHENG BANKING - A	504,609	5,272,337	6.04
CHINA PACIFIC INSURANCE GR - A	67,331	2,130,191	2.44
CHINA VANKE CO LTD - A	173,273	2,779,490	3.19
CITIC SECURITIES CO - A	168,810	3,205,631	3.67
DONGXING SECURITIES CO LT - A	21,000	600,506	0.69
EVERBRIGHT SECURITIE CO - A	25,601	507,419	0.58
FINANCIAL STREET HOLDINGS - A	33,332	379,074	0.43
FOUNDER SECURITIES CO LTD - A	85,512	766,395	0.88
GEMDALE CORP - A	41,884	507,697	0.58
GF SECURITIES CO LTD - A	63,194	1,239,215	1.42
GREENLAND HOLDINGS CORP LT - A	7,400	93,682	0.11
GUANGDONG GOLDEN DRAGON DE - A	10,348	251,351	0.29
GUOSEN SECURITIES CO LTD - A	51,476	1,038,941	1.19
GUOTAI JUNAN SECURITIES CO - A	34,038	708,495	0.81
GUOYUAN SECURITIES CO LTD - A	26,252	513,565	0.59
HAITONG SECURITIES CO LTD - A	173,011	3,121,440	3.58

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.19%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.19%) (CONTINUED)			
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC., PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
HUATAI SECURITIES CO LTD - A	70,399	1,558,420	1.79
HUAXIA BANK CO LTD - A	115,304	1,334,251	1.53
IND & COMM BK OF CHINA - A	518,638	2,694,288	3.09
INDUSTRIAL BANK CO LTD - A	285,867	5,097,367	5.84
INDUSTRIAL SECURITIES CO - A	100,194	866,329	0.99
NEW CHINA LIFE INSURANCE C - A	8,535	403,443	0.46
NORTHEAST SECURITIES CO LT - A	31,049	468,998	0.54
OCEANWIDE HOLDINGS CO LTD - A	29,276	346,306	0.40
ORIENT SECURITIES CO LTD - A	54,949	1,080,748	1.24
PACIFIC SECURITIES CO/THE - A	93,889	673,398	0.77
PING AN BANK CO LTD - A	145,159	1,477,611	1.69
PING AN INSURANCE GROUP CO - A	232,455	8,714,215	9.99
POLY REAL ESTATE GROUP CO - A	139,278	1,406,340	1.61
RISESUN REAL ESTATE DEVEL - A	29,046	228,377	0.26
SDIC ESSENCE HOLDINGS CO L - A	22,600	471,208	0.54
SEALAND SECURITIES CO LTD - A	48,024	415,240	0.48
SHANGHAI LUJIAZUI FIN&TRAD - A	15,984	425,465	0.49
SHANGHAI PUDONG DEVEL BANK - A	184,671	3,364,218	3.85
SHANGHAI SMI HOLDING CO LT - A	33,338	560,133	0.64
SHANGHAI ZHANGJIANG HIGH - A	17,325	366,495	0.42
SHANXI SECURITIES CO LTD - A	21,722	420,879	0.48
SHENWAN HONGYUAN GROUP CO - A	87,973	865,650	0.99
SINOLINK SECURITIES CO LTD - A	28,240	445,401	0.51
SOOCHOW SECURITIES CO LTD - A	32,500	509,548	0.58
SOUTHWEST SECURITIES CO LT - A	62,869	534,035	0.61
WESTERN SECURITIES CO LTD - A	29,770	900,750	1.03
XINHU ZHONGBAO CO LTD - A	95,595	473,121	0.54
ZHONGTIAN URBAN DEVELOPMEN - A	59,300	432,254	0.50
		84,548,801	96.88

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.19%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.19%) (CONTINUED)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
AVIC CAPITAL CO LTD - A	96,218	661,958	0.76
CHINA EVERBRIGHT BANK CO - A	83,346	366,665	0.42
GEMDALE CORP - A	8,377	101,542	0.12
NEW CHINA LIFE INSURANCE C - A	9,162	433,080	0.49
SHENWAN HONGYUAN GROUP CO - A	5,292	52,073	0.06
SINOLINK SECURITIES CO LTD - A	12,257	193,317	0.22
SOOCHOW SECURITIES CO LTD - A	13,309	208,664	0.24
		2,017,299	2.31
TOTAL INVESTMENTS		86,566,100	99.19
OTHER NET ASSETS		704,464	0.81
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		87,270,564	100.00
TOTAL INVESTMENTS, AT COST		80,885,601	

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC.					
AGRICULTURAL BANK OF CHINA - A	975,553	-	-	157,994	817,559
ANXIN TRUST CO LTD - A	-	18,000	-	-	18,000
BANK OF BEIJING CO LTD - A	258,758	-	-	41,870	216,888
BANK OF CHINA LTD - A	537,917	-	-	93,040	444,877
BANK OF COMMUNICATIONS CO - A	600,984	70,100	-	85,010	586,074
BANK OF NANJING CO LTD - A	51,210	-	35,847	6,401	80,656
BANK OF NINGBO CO LTD - A	49,748	-	-	9,218	40,530
BEIJING CAPITAL DEVELOPMEN - A	-	22,900	-	-	22,900
CHANGJIANG SECURITIES CO L - A	84,708	-	-	15,688	69,020
CHINA CITIC BANK CORP LTD - A	80,589	-	-	15,149	65,440
CHINA CONSTRUCTION BANK - A	171,371	14,800	-	21,421	164,750
CHINA EVERBRIGHT BANK CO - A	273,427	-	-	9,200	264,227
CHINA FORTUNE LAND DEVELOP - A	27,034	-	-	7,317	19,717
CHINA LIFE INSURANCE CO - A	42,535	-	-	7,917	34,618
CHINA MERCHANTS BANK - A	263,251	-	-	42,494	220,757
CHINA MERCHANTS SECURITIES - A	74,147	-	-	11,668	62,479
CHINA MERCHANTS SHEKOU IND - A	42,211	16,300	-	7,314	51,197
CHINA MINSHENG BANKING - A	754,167	-	-	249,558	504,609
CHINA PACIFIC INSURANCE GR - A	80,178	-	-	12,847	67,331
CHINA VANKE CO LTD - A	198,026	-	-	24,753	173,273
CITIC SECURITIES CO - A	200,869	-	-	32,059	168,810
DONGXING SECURITIES CO LT - A	12,800	9,800	-	1,600	21,000
EVERBRIGHT SECURITIE CO - A	30,558	-	-	4,957	25,601
FINANCIAL STREET HOLDINGS - A	38,094	-	-	4,762	33,332
FOUNDER SECURITIES CO LTD - A	105,042	-	-	19,530	85,512
GEMDALE CORP - A	41,884	-	-	-	41,884
GF SECURITIES CO LTD - A	75,422	-	-	12,228	63,194
GREENLAND HOLDINGS CORP LT - A	-	7,400	-	-	7,400
GUANGDONG GOLDEN DRAGON DE - A	11,826	-	-	1,478	10,348
GUOSEN SECURITIES CO LTD - A	31,058	24,300	-	3,882	51,476
GUOTAI JUNAN SECURITIES CO - A	38,900	-	-	4,862	34,038
GUOYUAN SECURITIES CO LTD - A	30,002	-	-	3,750	26,252
HAITONG SECURITIES CO LTD - A	206,498	-	-	33,487	173,011
HUATAI SECURITIES CO LTD - A	83,313	-	-	12,914	70,399
HUAXIA BANK CO LTD - A	136,119	-	-	20,815	115,304
IND & COMM BK OF CHINA - A	550,400	41,500	-	73,262	518,638
INDUSTRIAL BANK CO LTD - A	340,348	-	-	54,481	285,867

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC. (CONTINUED)					
INDUSTRIAL SECURITIES CO - A	140,007	-	-	39,813	100,194
NEW CHINA LIFE INSURANCE C - A	4,835	3,700	-	-	8,535
NORTHEAST SECURITIES CO LT - A	29,571	5,914	-	4,436	31,049
OCEANWIDE HOLDINGS CO LTD - A	36,058	-	-	6,782	29,276
ORIENT SECURITIES CO LTD - A	26,684	31,600	-	3,335	54,949
PACIFIC SECURITIES CO/THE - A	90,100	27,030	-	23,241	93,889
PING AN BANK CO LTD - A	136,264	-	24,193	15,298	145,159
PING AN INSURANCE GROUP CO - A	276,448	-	-	43,993	232,455
POLY REAL ESTATE GROUP CO - A	164,432	-	-	25,154	139,278
RISESUN REAL ESTATE DEVEL - A	38,795	-	-	9,749	29,046
SDIC ESSENCE HOLDINGS CO L - A	-	22,600	-	-	22,600
SEALAND SECURITIES CO LTD - A	36,590	-	16,008	4,574	48,024
SHANGHAI LUJIAZUI FIN&TRAD - A	10,149	-	7,104	1,269	15,984
SHANGHAI PUDONG DEVEL BANK - A	238,052	8,000	16,788	78,169	184,671
SHANGHAI SMI HOLDING CO LT - A	38,101	-	-	4,763	33,338
SHANGHAI ZHANGJIANG HIGH - A	19,800	-	-	2,475	17,325
SHANXI SECURITIES CO LTD - A	31,725	-	-	10,003	21,722
SHENWAN HONGYUAN GROUP CO - A	93,573	-	-	5,600	87,973
SINOLINK SECURITIES CO LTD - A	28,240	-	-	-	28,240
SOOCHOW SECURITIES CO LTD - A	35,300	-	-	2,800	32,500
SOUTHWEST SECURITIES CO LT - A	71,850	-	-	8,981	62,869
WESTERN SECURITIES CO LTD - A	28,537	4,800	-	3,567	29,770
XINHU ZHONGBAO CO LTD - A	64,451	39,200	-	8,056	95,595
ZHONGTIAN URBAN DEVELOPMEN - A	44,000	20,800	-	5,500	59,300
UNLISTED RIGHTS ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC					
NORTHEAST SECURITIES CO LT - A - RIGHTS	-	-	5,914	5,914	-
PACIFIC SECURITIES CO/THE - A - RIGHTS	-	-	27,030	27,030	-

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
AVIC CAPITAL CO LTD - A	54,982	-	48,109	6,873	96,218
CHINA EVERBRIGHT BANK CO - A	132,999	-	-	49,653	83,346
GEMDALE CORP - A	15,557	-	-	7,180	8,377
NEW CHINA LIFE INSURANCE C - A	11,161	-	-	1,999	9,162
PING AN BANK CO LTD - A	9,811	-	-	9,811	-
SHENWAN HONGYUAN GROUP CO - A	19,415	-	-	14,123	5,292
SINOLINK SECURITIES CO LTD - A	18,042	-	-	5,785	12,257
SOOCHOW SECURITIES CO LTD - A	19,853	-	-	6,544	13,309

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited)

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	BBB+	Fixed income securities	102.89%	89,790,674
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	2.58%	2,252,861
		Fixed income securities	0.21%	179,953
			105.68%	92,223,488

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CITIGROUP GLOBAL MARKETS LIMITED	Moody's ²	Aaa	102.89%	89,790,674
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's ²	Aaa	0.21%	179,953
			103.10%	89,970,627

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Financials Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Performance Record (unaudited)**

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	17.64	247,017,872
31ST DECEMBER 2015	14.90	119,197,999
30TH JUNE 2016	12.47	87,270,564

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	15.47	10.36
31ST DECEMBER 2011	12.32	9.27
31ST DECEMBER 2012	11.02	8.95
31ST DECEMBER 2013	12.69	9.36
31ST DECEMBER 2014	17.64	8.47
31ST DECEMBER 2015	21.16	11.37
30TH JUNE 2016	14.13	11.61

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (98.62%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (98.62%)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
CHINA COMMUNICATIONS CONST - A	8,404	103,540	0.48
HUBEI ENERGY GROUP CO LTD - A	44,633	241,788	1.11
SHENZHEN ENERGY GROUP CO L - A	25,115	187,478	0.86
SICHUAN CHUANYOU ENERGY CO - A	292	2,822	0.01
ZHEJIANG ZHENENG ELECTRIC - A	61,600	366,856	1.68
		902,484	4.14

LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING

BEIJING CAPITAL CO LTD - A	55,986	254,816	1.17
BEIJING JINGNENG POWER CO - A	33,177	166,141	0.76
CECEP WIND POWER CORP - A	4,667	54,223	0.25
CHINA COMMUNICATIONS CONST - A	26,128	321,908	1.48
CHINA GEZHOUBA GROUP CO LT - A	62,373	424,733	1.95
CHINA NATIONAL CHEMICAL - A	47,281	305,921	1.40
CHINA NATIONAL NUCLEAR POW - A	109,733	876,909	4.02
CHINA OILFIELD SERVICES - A	14,218	202,121	0.93
CHINA RAILWAY CONSTRUCTION - A	81,057	944,598	4.33
CHINA RAILWAY GROUP LTD - A	128,392	1,047,051	4.80
CHINA STATE CONSTRUCTION - A	346,309	2,155,620	9.89
CHINA UNITED NETWORK - A	195,081	869,635	3.99
CHINA YANGTZE POWER CO LTD - A	153,449	2,242,453	10.29
DAQIN RAILWAY CO LTD - A	136,356	1,027,442	4.71
DATANG INTL POWER GEN CO - A	71,855	327,042	1.50
GD POWER DEVELOPMENT CO - A	273,835	938,758	4.31
GUANGSHEN RAILWAY CO LTD - A	75,269	344,342	1.58
GUANGZHOU DEVELOPMENT GRP - A	19,000	173,843	0.80
HUADIAN POWER INTL CORP - A	58,581	339,280	1.56
HUANENG POWER INTL INC - A	98,513	866,779	3.98
INNER MONGOLIA MENGDIAN HU - A	69,584	245,874	1.13
METALLURGICAL CORP OF CHIN - A	110,319	476,292	2.18

CAAP - CHINA A-SHARE ACCESS PRODUCT, BEING A SECURITY (SUCH AS A WARRANT, NOTE OR PARTICIPATING CERTIFICATE) LINKED TO AN A-SHARE.

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited) (continued)**

As at 30th June 2016

INVESTMENTS (98.62%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (98.62%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
NINGBO PORT CO LTD - A	87,290	505,553	2.32
OFFSHORE OIL ENGINEERING - A	49,949	403,833	1.85
POWER CONSTRUCTION CORP OF - A	96,379	643,896	2.95
SDIC POWER HOLDINGS CO LTD - A	77,049	594,987	2.73
SHANGHAI CONSTRUCTION GROU - A	66,216	296,728	1.36
SHANGHAI ELECTRIC POWER CO - A	20,533	246,729	1.13
SHANGHAI INTERNATIONAL AIR - A	21,997	670,452	3.07
SHANGHAI INTERNATIONAL POR - A	73,327	437,554	2.01
SHANGHAI TUNNEL ENGINEERIN - A	35,533	348,811	1.60
SHENERGY COMPANY LIMITED - A	50,385	338,384	1.55
SHENZHEN ENERGY GROUP CO L - A	3,400	25,380	0.12
SICHUAN CHUANTOU ENERGY CO - A	49,512	478,506	2.19
SINOPEC OILFIELD SERVICE C - A	42,000	188,702	0.86
SUZHOU GOLD MANTIS CONSTR - A	36,844	431,948	1.98
YINGKOU PORT LIABILITY CO - A	46,535	182,943	0.84
ZHEJIANG ZHENENG ELECTRIC - A	33,200	197,721	0.91
		20,597,908	94.48
TOTAL INVESTMENTS		21,500,392	98.62
OTHER NET ASSETS		301,190	1.38
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		21,801,582	100.00
TOTAL INVESTMENTS, AT COST		26,483,544	

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
CHENGDU XINGRONG ENVIRONME - A	7,018	-	-	7,018	-
CHINA COMMUNICATIONS CONST - A	25,670	-	-	17,266	8,404
CHINA GEZHOUBA GROUP CO LT - A	4,841	-	-	4,841	-
CHINA NATIONAL CHEMICAL - A	6,126	-	-	6,126	-
CHINA OILFIELD SERVICES - A	3,296	-	-	3,296	-
CHINA RAILWAY CONSTRUCTION - A	8,817	-	-	8,817	-
CHINA RAILWAY GROUP LTD - A	5,154	-	-	5,154	-
CHINA STATE CONSTRUCTION - A	840	-	-	840	-
CHINA UNITED NETWORK - A	32,383	-	-	32,383	-
CHINA YANGTZE POWER CO LTD - A	26,027	-	-	26,027	-
CHONGQING WATER GROUP - A	3,441	-	-	3,441	-
DAQIN RAILWAY CO LTD - A	13,847	-	-	13,847	-
GUANGSHEN RAILWAY CO LTD - A	5,187	-	-	5,187	-
HUANENG POWER INTL INC - A	22,429	-	-	22,429	-
HUBEI ENERGY GROUP CO LTD - A	76,949	-	-	32,316	44,633
METALLURGICAL CORP OF CHIN - A	12,146	-	-	12,146	-
NINGBO PORT CO LTD - A	29,939	-	-	29,939	-
OFFSHORE OIL ENGINEERING - A	1,240	-	-	1,240	-
POWER CONSTRUCTION CORP OF - A	12,647	-	-	12,647	-
SDIC POWER HOLDINGS CO LTD - A	5,071	-	-	5,071	-
SHANGHAI INTERNATIONAL AIR - A	5,818	-	-	5,818	-
SHANGHAI INTERNATIONAL POR - A	28,804	-	-	28,804	-
SHENERGY COMPANY LIMITED - A	10,843	-	-	10,843	-
SHENZHEN ENERGY GROUP CO L - A	39,373	-	-	14,258	25,115
SICHUAN CHUANTOU ENERGY CO - A	25,194	-	-	24,902	292
SUZHOU GOLD MANTIS CONSTR - A	7,400	-	-	7,400	-
ZHEJIANG ZHENENG ELECTRIC - A	92,400	-	-	30,800	61,600

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
BEIJING CAPITAL CO LTD - A	34,640	9,800	23,093	11,547	55,986
BEIJING JINGNENG POWER CO - A	49,766	-	-	16,589	33,177
CECEP WIND POWER CORP - A	7,000	-	-	2,333	4,667
CHENGDU XINGRONG ENVIRONME - A	57,394	-	-	57,394	-
CHINA COMMUNICATIONS CONST - A	29,228	-	-	3,100	26,128
CHINA GEZHOUBA GROUP CO LT - A	94,519	-	-	32,146	62,373
CHINA NATIONAL CHEMICAL - A	64,795	-	-	17,514	47,281
CHINA NATIONAL NUCLEAR POW - A	167,900	-	-	58,167	109,733
CHINA OILFIELD SERVICES - A	18,031	-	-	3,813	14,218
CHINA RAILWAY CONSTRUCTION - A	115,268	-	-	34,211	81,057
CHINA RAILWAY GROUP LTD - A	193,734	-	-	65,342	128,392
CHINA STATE CONSTRUCTION - A	534,523	-	-	188,214	346,309
CHINA UNITED NETWORK - A	272,539	-	-	77,458	195,081
CHINA YANGTZE POWER CO LTD - A	150,146	54,000	-	50,697	153,449
CHONGQING WATER GROUP - A	17,302	-	-	17,302	-
DAQIN RAILWAY CO LTD - A	197,487	-	-	61,131	136,356
DATANG INTL POWER GEN CO - A	107,783	-	-	35,928	71,855
GD POWER DEVELOPMENT CO - A	353,253	43,800	-	123,218	273,835
GUANGDONG ELEC POWER DEV - A	32,009	-	-	32,009	-
GUANGSHEN RAILWAY CO LTD - A	116,716	-	-	41,447	75,269
GUANGZHOU DEVELOPMENT GRP - A	-	19,000	-	-	19,000
HUADIAN POWER INTL CORP - A	87,871	-	-	29,290	58,581
HUANENG POWER INTL INC - A	128,641	-	-	30,128	98,513
INNER MONGOLIA MENGDIAN HU - A	104,376	-	-	34,792	69,584
METALLURGICAL CORP OF CHIN - A	163,032	-	-	52,713	110,319
NINGBO PORT CO LTD - A	108,096	-	-	20,806	87,290
OFFSHORE OIL ENGINEERING - A	78,283	-	-	28,334	49,949
POWER CONSTRUCTION CORP OF - A	135,721	-	-	39,342	96,379
SDIC POWER HOLDINGS CO LTD - A	116,902	-	-	39,853	77,049
SHANDONG HI-SPEED CO LTD - A	24,200	-	-	24,200	-
SHANGHAI CONSTRUCTION GROU - A	64,145	14,900	8,553	21,382	66,216
SHANGHAI ELECTRIC POWER CO - A	30,800	-	-	10,267	20,533
SHANGHAI INTERNATIONAL AIR - A	28,778	-	-	6,781	21,997
SHANGHAI INTERNATIONAL POR - A	87,886	-	-	14,559	73,327
SHANGHAI TUNNEL ENGINEERIN - A	56,500	-	-	20,967	35,533
SHENERGY COMPANY LIMITED - A	71,035	-	-	20,650	50,385
SHENZHEN ENERGY GROUP CO L - A	3,400	-	-	-	3,400
SICHUAN CHUANTOU ENERGY CO - A	53,912	-	-	4,400	49,512

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)					
SINOPEC OILFIELD SERVICE C - A	-	42,000	-	-	42,000
SUZHOU GOLD MANTIS CONSTR - A	24,245	6,900	9,981	4,282	36,844
TIANJIN PORT CO LTD - A	30,106	-	-	30,106	-
YINGKOU PORT LIABILITY CO - A	69,803	-	-	23,268	46,535
ZHEJIANG YASHA DECORATION - A	24,053	-	-	24,053	-
ZHEJIANG ZHENENG ELECTRIC - A	5,400	33,200	-	5,400	33,200

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Holdings of Collateral (unaudited)

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	4.68%	1,020,184
		Fixed income securities	0.36%	77,062
HSBC BANK PLC	AA-	Listed equities	17.26%	3,763,388
		Fixed income securities	83.75%	18,259,185
			106.05%	23,119,819

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's ²	Aaa	0.36%	77,062
HSBC BANK PLC	Moody's ²	Aaa	83.75%	18,259,185
			84.11%	18,336,247

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Infrastructure Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	16.09	96,510,771
31ST DECEMBER 2015	14.77	44,295,103
30TH JUNE 2016	10.90	21,801,582

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	15.68	11.34
31ST DECEMBER 2011	13.54	9.61
31ST DECEMBER 2012	10.41	8.36
31ST DECEMBER 2013	10.31	8.44
31ST DECEMBER 2014	16.18	7.72
31ST DECEMBER 2015	26.62	13.57
30TH JUNE 2016	13.92	10.63

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.35%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.35%)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
ALPHA GROUP - A (FORMERLY KNOWN AS GUANGDONG ALPHA ANIMATION - A)	13,700	480,081	1.72
BEIJING ENLIGHT MEDIA CO L - A	22,624	306,002	1.09
BEIJING GEHUA CATV NETWORK - A	17,500	311,432	1.11
BLUEFOCUS COMMUNICATION GR - A	35,225	400,191	1.43
BYD CO LTD - A	16,058	1,146,276	4.10
CHINA HAINAN RUBBER INDUST - A	29,441	192,558	0.69
CHINA INTERNATIONAL TRAVEL - A	12,738	655,471	2.34
CHINA SOUTH PUBLISHING - A	18,467	391,301	1.40
CHINESE UNIVERSE PUBLISHIN - A	14,169	343,996	1.23
CHONGQING CHANGAN AUTOMOB - A	58,207	930,980	3.33
CITIC GUOAN INFORMATION - A	27,600	688,160	2.46
FAW CAR COMPANY LIMITED - A	20,918	266,285	0.95
FOCUS MEDIA INFORMATION TE - A	15,400	297,485	1.06
FUYAO GLASS INDUSTRY GROUP - A	35,942	588,745	2.11
GREAT WALL MOTOR CO LTD - A	30,990	306,028	1.10
GREE ELECTRIC APPLIANCES I - A	121,114	2,723,608	9.74
HEILAN HOME CO LTD - A	34,748	459,415	1.64
HISENSE ELECTRIC CO LTD - A	20,189	417,632	1.49
HUAWEN MEDIA INVESTMENT - A	51,612	596,629	2.13
HUAYI BROTHERS MEDIA CORP - A	49,651	786,581	2.81
HUAYU AUTOMOTIVE SYSTEMS - A	32,162	527,203	1.89
HUNAN TV & BROADCAST INT - A	29,027	561,399	2.01
JIANGSU BROADCASTING CABLE - A	15,400	251,538	0.90
JIANGSU PHOENIX PUBLISH - A	19,667	242,536	0.87
JIHUA GROUP CORP LTD - A	39,700	354,879	1.27
MIDEA GROUP CO LTD - A	81,642	2,265,819	8.10
PANG DA AUTOMOBILE TRADE - A	114,090	367,094	1.31
QINGDAO HAIER CO LTD - A	76,802	797,962	2.85
SAIC MOTOR CORP LTD - A	84,328	2,001,938	7.16
SHANGHAI ORIENTAL PEARL ME - A	34,322	974,629	3.49
SHENZHEN OVERSEAS CHINESE - A	85,322	638,908	2.29
SICHUAN CHANGHONG ELECTRIC - A	94,733	489,915	1.75
SONGCHENG PERFORMANCE DEVE - A	14,700	428,438	1.53

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.35%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.35%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING (CONTINUED)			
SUNING COMMERCE GROUP CO - A	95,874	1,218,225	4.36
TCL CORP - A	184,380	709,751	2.54
WANDA CINEMA LINE CO LTD - A	12,200	1,140,521	4.08
WANXIANG QIANCHAO CO LTD - A	29,489	538,247	1.93
WASU MEDIA HOLDING CO LTD - A	10,863	235,771	0.84
YOUNGOR GROUP CO - A	38,566	622,251	2.23
ZHEJIANG HUACE FILM & TV - A	18,715	340,938	1.22
ZHENGZHOU YUTONG BUS CO - A	33,847	784,119	2.80
		27,780,937	99.35
TOTAL INVESTMENTS		27,780,937	99.35
OTHER NET ASSETS		181,903	0.65
		27,962,840	100.00
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		27,962,840	100.00
TOTAL INVESTMENTS, AT COST		25,529,752	

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
ALPHA GROUP - A (FORMERLY KNOWN AS GUANGDONG ALPHA ANIMATION - A)	13,000	700	-	-	13,700
BEIJING ENLIGHT MEDIA CO L - A	11,312	-	11,312	-	22,624
BEIJING GEHUA CATV NETWORK - A	-	17,500	-	-	17,500
BEIQI FOTON MOTOR CO LTD - A	42,866	-	-	42,866	-
BLUEFOCUS COMMUNICATION GR - A	39,725	-	-	4,500	35,225
BYD CO LTD - A	16,058	400	-	400	16,058
CHINA HAINAN RUBBER INDUST - A	29,441	-	-	-	29,441
CHINA INTERNATIONAL TRAVEL - A	10,038	2,700	-	-	12,738
CHINA SOUTH PUBLISHING - A	18,467	-	-	-	18,467
CHINESE UNIVERSE PUBLISHIN - A	14,169	-	-	-	14,169
CHONGQING CHANGAN AUTOMOB - A	58,007	1,400	-	1,200	58,207
CITIC GUOAN INFORMATION - A	-	27,600	-	-	27,600
FAW CAR COMPANY LIMITED - A	20,918	-	-	-	20,918
FOCUS MEDIA INFORMATION TE - A	-	7,700	7,700	-	15,400
FUYAO GLASS INDUSTRY GROUP - A	36,042	1,700	-	1,800	35,942
GREAT WALL MOTOR CO LTD - A	30,990	-	-	-	30,990
GREE ELECTRIC APPLIANCES I - A	123,714	-	-	2,600	121,114
GUANGZHOU AUTOMOBILE GROUP - A	14,100	-	-	14,100	-
HEILAN HOME CO LTD - A	34,648	2,200	-	2,100	34,748
HISENSE ELECTRIC CO LTD - A	20,189	-	-	-	20,189
HUAWEN MEDIA INVESTMENT - A	42,212	9,400	-	-	51,612
HUAYI BROTHERS MEDIA CORP - A	24,986	1,600	24,965	1,900	49,651
HUAYU AUTOMOTIVE SYSTEMS - A	26,562	5,600	-	-	32,162
HUNAN TV & BROADCAST INT - A	29,127	1,300	-	1,400	29,027
JIANGSU BROADCASTING CABLE - A	15,400	-	-	-	15,400
JIANGSU PHOENIX PUBLISH - A	19,667	-	-	-	19,667
JIHUA GROUP CORP LTD - A	39,700	-	-	-	39,700
MIDEA GROUP CO LTD - A	54,828	1,100	27,114	1,400	81,642
PANG DA AUTOMOBILE TRADE - A	83,290	30,800	-	-	114,090
QINGDAO HAIER CO LTD - A	78,702	-	-	1,900	76,802
SAIC MOTOR CORP LTD - A	85,028	1,100	-	1,800	84,328
SHANGHAI ORIENTAL PEARL ME - A	47,222	-	-	12,900	34,322
SHENZHEN OVERSEAS CHINESE - A	94,522	3,100	-	12,300	85,322
SICHUAN CHANGHONG ELECTRIC - A	94,933	4,800	-	5,000	94,733
SONGCHENG PERFORMANCE DEVE - A	14,700	-	-	-	14,700
SUNING COMMERCE GROUP CO - A	113,874	2,200	-	20,200	95,874
TCL CORP - A	219,580	-	-	35,200	184,380

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC (CONTINUED)					
WANDA CINEMA LINE CO LTD - A	3,200	9,000	-	-	12,200
WANXIANG QIANCHAO CO LTD - A	29,489	1,600	-	1,600	29,489
WASU MEDIA HOLDING CO LTD - A	2,963	9,100	-	1,200	10,863
WEIFU HIGH-TECHNOLOGY GRP - A	12,903	-	-	12,903	-
YOUNGOR GROUP CO - A	40,066	-	-	1,500	38,566
ZHE JIANG DAILY MEDIA GRP - A	15,273	-	-	15,273	-
ZHEJIANG CHINA COMMODITIES - A	69,962	-	-	69,962	-
ZHEJIANG HUACE FILM & TV - A	10,872	3,000	6,343	1,500	18,715
ZHENGZHOU YUTONG BUS CO - A	34,147	1,200	-	1,500	33,847

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Holdings of Collateral (unaudited)**

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	AA-	Listed equities	17.93%	5,014,581
		Fixed income securities	87.12%	24,359,598
			105.05%	29,374,179

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
HSBC BANK PLC	Moody's ²	Aaa	87.12%	24,359,598
			87.12%	24,359,598

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Consumer Discretionary Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	19.87	99,369,376
31ST DECEMBER 2015	23.67	35,510,050
30TH JUNE 2016	18.64	27,962,840

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	20.70	14.84
31ST DECEMBER 2011	20.23	12.95
31ST DECEMBER 2012	15.54	11.89
31ST DECEMBER 2013	18.31	13.27
31ST DECEMBER 2014	20.99	14.64
31ST DECEMBER 2015	36.25	19.17
30TH JUNE 2016	21.88	17.00

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited)

As at 30th June 2016

INVESTMENTS (99.32%)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.32%)			
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH, PROVIDING EXPOSURE FROM THE FOLLOWING			
HENAN SHUANGHUI INVESTMENT - A	65,463	1,599,275	3.28
HUADONG MEDICINE CO LTD - A	7,477	589,636	1.21
INNER MONGOLIA YILI INDUS - A	125,648	2,450,688	5.04
JOINTOWN PHARMACEUTICAL - A	5,636	115,466	0.24
KANGMEI PHARMACEUTICAL CO - A	42,535	755,964	1.55
KWEICHOW MOUTAI CO LTD - A	978	334,041	0.69
MEIHUA HOLDINGS GROUP CO - A	516	3,749	0.01
NEW HOPE LIUHE CO LTD - A	164	1,597	0.00
SHANGHAI BAILIAN GROUP CO - A	10,700	151,233	0.31
SHANGHAI PHARMACEUTICALS - A	131	2,767	0.01
TSINGTAO BREWERY CO LTD - A	4,954	168,499	0.34
WULIANGYE YIBIN CO LTD - A	1,391	52,943	0.11
YONGHUI SUPERSTORES CO LTD - A	112,754	544,852	1.12
		6,770,710	13.91

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (99.32%) (CONTINUED)	HOLDINGS	FAIR VALUE HK\$	% OF NET ASSETS
CHINA (99.32%) (CONTINUED)			
LISTED CAAPS ISSUED BY HSBC BANK PLC, PROVIDING EXPOSURE FROM THE FOLLOWING			
BEIJING DABEINONG TECHNOLO - A	140,898	1,328,730	2.73
BEIJING YANJING BREWERY CO - A	96,843	860,016	1.77
BY-HEALTH CO LTD - A	49,984	791,857	1.63
COFCO TUNHE CO LTD - A	70,500	952,726	1.96
HENAN SHUANGHUI INVESTMENT - A	2,600	63,519	0.13
HUADONG MEDICINE CO LTD - A	9,267	730,796	1.50
INNER MONGOLIA YILI INDUS - A	292,974	5,714,280	11.74
JIANGSU YANGHE BREWERY - A	41,458	3,488,630	7.17
JOINTOWN PHARMACEUTICAL - A	17,800	364,672	0.75
KANGMEI PHARMACEUTICAL CO - A	161,900	2,877,407	5.91
KWEICHOW MOUTAI CO LTD - A	33,699	11,510,063	23.65
LUZHOU LAOJIAO CO LTD - A	48,227	1,675,882	3.44
MEIHUA HOLDINGS GROUP CO - A	127,654	927,519	1.91
NEW HOPE LIUHE CO LTD - A	143,096	1,392,989	2.86
SHANGHAI BAILIAN GROUP CO - A	44,493	628,862	1.29
SHANGHAI BAIRUN INVESTMENT - A	12,300	316,610	0.65
SHANGHAI PHARMACEUTICALS - A	79,123	1,671,001	3.43
TSINGTAO BREWERY CO LTD - A	15,033	511,314	1.05
WULIANGYE YIBIN CO LTD - A	129,624	4,933,627	10.14
YONGHUI SUPERSTORES CO LTD - A	171,460	828,532	1.70
		41,569,032	85.41
TOTAL INVESTMENTS		48,339,742	99.32
OTHER NET ASSETS		329,946	0.68
		48,669,688	100.00
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016			
TOTAL INVESTMENTS, AT COST		35,823,044	

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY CREDIT SUISSE AG, NASSAU BRANCH					
FOSHAN HAITIAN FLAVOURING - A	696	-	-	696	-
HENAN SHUANGHUI INVESTMENT - A	67,563	-	-	2,100	65,463
HUADONG MEDICINE CO LTD - A	7,477	7,477	-	7,477	7,477
INNER MONGOLIA YILI INDUS - A	130,648	-	-	5,000	125,648
JOINTOWN PHARMACEUTICAL - A	5,636	-	-	-	5,636
KANGMEI PHARMACEUTICAL CO - A	42,535	-	-	-	42,535
KWEICHOW MOUTAI CO LTD - A	1,378	-	-	400	978
MEIHUA HOLDINGS GROUP CO - A	516	-	-	-	516
NEW HOPE LIUHE CO LTD - A	82	82	82	82	164
SHANGHAI BAILIAN GROUP CO - A	10,700	-	-	-	10,700
SHANGHAI JAHWA UNITED CO - A	2,169	-	-	2,169	-
SHANGHAI PHARMACEUTICALS - A	131	-	-	-	131
SHENZHEN AGRICULTURAL PROD - A	43,861	43,861	-	87,722	-
TSINGTAO BREWERY CO LTD - A	6,954	-	-	2,000	4,954
WULIANGYE YIBIN CO LTD - A	2,991	-	-	1,600	1,391
YONGHUI SUPERSTORES CO LTD - A	56,377	56,377	56,377	56,377	112,754

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
LISTED CAAPS ISSUED BY HSBC BANK PLC					
BEIJING DABEINONG TECHNOLO - A	109,799	-	54,899	23,800	140,898
BEIJING YANJING BREWERY CO - A	93,543	3,300	-	-	96,843
BY-HEALTH CO LTD - A	19,392	11,200	19,392	-	49,984
COFCO TUNHE CO LTD - A	-	70,500	-	-	70,500
FOSHAN HAITIAN FLAVOURING - A	17,369	-	-	17,369	-
HENAN SHUANGHUI INVESTMENT - A	-	2,600	-	-	2,600
HUADONG MEDICINE CO LTD - A	7,367	1,900	-	-	9,267
INNER MONGOLIA YILI INDUS - A	277,474	15,500	-	-	292,974
JIANGSU YANGHE BREWERY - A	40,458	1,000	-	-	41,458
JOINTOWN PHARMACEUTICAL - A	16,400	1,400	-	-	17,800
KANGMEI PHARMACEUTICAL CO - A	161,400	8,500	-	8,000	161,900
KWEICHOW MOUTAI CO LTD - A	32,399	1,300	-	-	33,699
LUZHOU LAOJIAO CO LTD - A	48,027	2,000	-	1,800	48,227
MEIHUA HOLDINGS GROUP CO - A	123,454	4,200	-	-	127,654
NEW HOPE LIUHE CO LTD - A	67,048	4,500	71,548	-	143,096
SHANGHAI BAILIAN GROUP CO - A	40,693	3,800	-	-	44,493
SHANGHAI BAIRUN INVESTMENT - A	-	12,300	-	-	12,300
SHANGHAI JAHWA UNITED CO - A	34,479	-	-	34,479	-
SHANGHAI PHARMACEUTICALS - A	77,223	1,900	-	-	79,123
SHENZHEN AGRICULTURAL PROD - A	14,602	-	-	14,602	-
TSINGTAO BREWERY CO LTD - A	13,533	1,500	-	-	15,033
WULIANGYE YIBIN CO LTD - A	124,624	5,000	-	-	129,624
YONGHUI SUPERSTORES CO LTD - A	81,980	7,500	81,980	-	171,460

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» **Holdings of Collateral (unaudited)**

As at 30th June 2016

COLLATERAL PROVIDER	CREDIT RATING OF THE COLLATERAL PROVIDER ¹	NATURE OF THE COLLATERAL	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	A	Listed equities	15.29%	7,441,273
		Fixed income securities	1.26%	610,074
HSBC BANK PLC	AA-	Listed equities	15.39%	7,490,502
		Fixed income securities	74.71%	36,362,797
			<u>106.65%</u>	<u>51,904,646</u>

CREDIT RATING OF FIXED INCOME COLLATERAL

COLLATERAL PROVIDER	RATING AGENCIES	CREDIT RATING	% OF NET ASSET VALUE COVERED BY COLLATERAL	VALUE OF THE COLLATERAL HK\$
CREDIT SUISSE SECURITIES (EUROPE) LIMITED	Moody's ²	Aaa	1.26%	610,074
HSBC BANK PLC	Moody's ²	Aaa	74.71%	36,362,797
			<u>75.97%</u>	<u>36,972,871</u>

¹ Credit ratings of senior long-term debt by Standard & Poor's Rating Services

² Credit ratings of long-term debt by Moody's Rating Services

iShares CSI A-Share Consumer Staples Index ETF*

(*This is a synthetic ETF)

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT HK\$	DEALING NET ASSET VALUE OF THE SUB-FUND HK\$
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	17.89	71,571,352
31ST DECEMBER 2015	21.80	49,050,748
30TH JUNE 2016	21.63	48,673,329

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT HK\$	LOWEST NET ASSET VALUE PER UNIT HK\$
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2010 (SINCE INCEPTION)	22.94	14.93
31ST DECEMBER 2011	23.71	18.70
31ST DECEMBER 2012	21.86	15.70
31ST DECEMBER 2013	18.56	15.27
31ST DECEMBER 2014	17.92	13.99
31ST DECEMBER 2015	28.82	17.27
30TH JUNE 2016	21.65	17.48

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» **Investment Portfolio (unaudited)**

As at 30th June 2016

INVESTMENTS (97.41%)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
BONDS (97.41%)			
BASIC MATERIAL (1.67%)			
BOHAI GENERAL CAPITAL (REGS) (REG) 6.4% 16/10/2017	1,000,000	738,567	1.02
JINCHUAN GROUP (REG S) 4.75% 17/07/2017	500,000	473,829	0.65
		<hr/>	
		1,212,396	1.67
		<hr/>	
COMMUNICATIONS (0.70%)			
DATANG TELECOM HK HLDG (REG S) (REG) 5.5% 29/09/2017	500,000	509,014	0.70
		<hr/>	
		509,014	0.70
		<hr/>	
CONSUMER, CYCLICAL (1.38%)			
VOLKSWAGEN INTL FINANCE SER EMTN (REG S) (BR) 3.5% 23/01/2019	1,000,000	1,002,570	1.38
		<hr/>	
		1,002,570	1.38
		<hr/>	
CONSUMER, NON-CYCLICAL (1.38%)			
FONTERRA COOPERATIVE GROUP SER EMTN (BR) (REG S) 3.6% 29/01/2019	1,000,000	1,002,912	1.38
		<hr/>	
		1,002,912	1.38
		<hr/>	
DIVERSIFIED (0.69%)			
HNA GROUP HK (REG S) (REG) 8% 13/11/2017	500,000	503,308	0.69
		<hr/>	
		503,308	0.69
		<hr/>	
ENERGY (1.39%)			
BP CAPITAL MARKETS PLC SER EMTN (REG S) 3.95% 08/10/2018	1,000,000	1,009,523	1.39
		<hr/>	
		1,009,523	1.39
		<hr/>	

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (97.41%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
BONDS (97.41%) (CONTINUED)			
FINANCIAL (45.41%)			
BANK OF CHINA/ABU DHABI SER EMTN (REG S) (REG) 3.6% 30/06/2017	2,000,000	2,004,490	2.75
BANK OF CHINA/LONDON SER EMTN (REG S) 3.45% 16/01/2017	1,000,000	1,017,874	1.40
BANK OF CHINA/SINGAPORE SER EMTN (REG S) (REG) 4% 04/03/2019	1,000,000	1,021,794	1.40
BESTGAIN REAL ESTATE LTD EMTN (REG S) (REG) 4.05% 16/12/2016	1,000,000	1,001,728	1.38
BOC AVIATION LIMITED SER EMTN (REG) (REG S) 4.5% 20/11/2018 (FORMERLY KNOWN AS BOC AVIATION PTE LTD EMTN (REG S) (REG) 4.5% 20/11/2018)	1,000,000	1,016,487	1.40
CAGAMAS GLOBAL SER EMTN (REG S) (BR) 3.7% 22/09/2017	1,000,000	1,001,802	1.38
CATERPILLAR FINANCIAL SERVICES CORP SER EMTN (REG S) (REG) 3.55% 23/06/2018	1,000,000	995,927	1.37
CHINA CONSTRUCT BK ASIA SER EMTN (REG) (REGS) 3.75% 18/11/2019	1,000,000	1,011,116	1.39
CHINA CONSTRUCTION BANK CORP (REG) 4.3% 19/10/2017	1,000,000	1,019,071	1.40
CHINA CONSTRUCTION BK ASIA SER EMTN (REG S) (REG) 4% 26/11/2017	1,000,000	1,010,884	1.39
CHINA DEVELOPMENT BANK 4.2% 19/01/2027	2,000,000	2,024,663	2.78
CHINA NEW TOWN FINANCE I (REG S) (REG) 5.5% 06/05/2018	500,000	502,021	0.69
FUQING INVESTMENT MANAGEMENT LTD (REG S) 4.85% 21/07/2018	500,000	510,986	0.70
GREENLAND HONG KONG HOLDING (REG S) (REG) 5.5% 23/01/2018	1,000,000	1,007,212	1.38
ICBC ASIA LTD EMTN (REG) 6% 04/11/2021	1,000,000	1,017,592	1.40
ICBCIL FINANCE CO LTD (REG S) (REG) 3.9% 18/06/2018	1,000,000	1,006,067	1.38
KOREA DEVELOPMENT BANK (REG S) (REG) 3.55% 19/06/2018	1,000,000	988,612	1.36
KOREA DEVELOPMENT BANK SER 625 (REG) (REGS) 4.2% 15/12/2018	1,000,000	1,033,649	1.42
LAI FUNG HOLDINGS LTD (REG S) (REG) 6.875% 25/04/2018	1,000,000	1,000,498	1.37
LONGFOR PROPERTIES (REG S) (REG) 6.75% 28/05/2018	1,000,000	1,032,977	1.42
NEW WORLD CHINA LAND LTD 5.5% 06/02/2018	1,000,000	1,033,747	1.42
POWERLONG REAL ESTATE HOLDINGS LTD (REGS) (REG) 10.75% 18/09/2017	1,000,000	1,059,873	1.46
ROSY CAPITAL GLOBAL LTD (REG S) (REG) 5.25% 30/07/2018	1,000,000	1,020,432	1.40
SHINHAN BANK SER EMTN (REG S) (REG) 4.2% 06/08/2018	1,000,000	1,023,671	1.41
SOUTHWEST SECURITIES INT (REG S) (REG) 6.45% 28/05/2018	500,000	506,931	0.70
START PLUES INVESTMENTS (REG S) (REG) 5.55% 24/06/2018	1,000,000	1,015,088	1.39
TIMES PROPERTY HLDG LTD (REG S) (REG) 10.375% 16/07/2017	1,000,000	1,074,786	1.48
UNICAN LTD SER EMTN (REG S) (BR) 5.15% 02/07/2018	500,000	514,760	0.71
UNICAN LTD SER EMTN (REG S) (REG) (REG) 5.6% 18/09/2017	1,000,000	1,023,986	1.41
VALUE SUCCESS INTL (REG S) (REG) 4.75% 04/11/2018	1,000,000	1,025,403	1.41
VAST EXPAND LTD (REGS) 5.2% 11/09/2017	1,000,000	997,265	1.37
ZHONGTAI INTERNATIONAL FINANCE (BVI) COMPANY LIMITED (REG S) (REG) 6.25% 10/09/2017	500,000	515,322	0.71
ZHUHAI DA HENG QIN CO LT (REG) (REG S) 4.75% 11/12/2017	1,000,000	1,008,096	1.38
		33,044,810	45.41

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Investment Portfolio (unaudited) (continued)

As at 30th June 2016

INVESTMENTS (97.41%) (CONTINUED)	HOLDINGS	FAIR VALUE RMB	% OF NET ASSETS
BONDS (97.41%) (CONTINUED)			
GOVERNMENT (42.69%)			
ASIAN DEVELOPMENT BANK SER HK (BR) 2.85% 21/10/2020	1,000,000	977,856	1.34
CHINA (GOVT OF) (REG S) (BR) 2.65% 29/06/2019	500,000	493,428	0.68
CHINA (GOVT OF) (REG S) (BR) 3.25% 22/05/2019	1,000,000	1,009,239	1.39
CHINA GOVERNMENT BOND (REG S) (BR) 2.74% 21/11/2017	500,000	498,689	0.69
CHINA GOVERNMENT BOND (REG S) (BR) 2.8% 21/05/2018	6,000,000	5,989,158	8.23
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 22/11/2018	1,000,000	1,002,810	1.38
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 29/06/2020	1,500,000	1,493,306	2.05
CHINA GOVERNMENT BOND (REG S) (BR) 3.29% 30/11/2018	3,000,000	3,024,585	4.16
CHINA GOVERNMENT BOND (REG S) (BR) 3.31% 30/11/2025	1,000,000	983,585	1.35
CHINA GOVERNMENT BOND (REG S) (BR) 3.36% 21/05/2022	1,000,000	998,918	1.37
CHINA GOVERNMENT BOND (REG S) (BR) 3.48% 29/06/2027	500,000	488,531	0.67
CHINA GOVERNMENT BOND (REG S) (BR) 3.8% 22/05/2021	2,500,000	2,551,717	3.51
CHINA GOVERNMENT BOND (REG S) (BR) 4% 30/11/2035	500,000	501,837	0.69
CHINA GOVERNMENT BOND (REG S) 3% 21/11/2019	500,000	500,372	0.69
CHINA GOVERNMENT BOND (REG S) 3.38% 21/11/2024	1,000,000	998,982	1.37
CHINA GOVERNMENT BOND (REGS) (BR) 3.16% 27/06/2023	1,000,000	985,342	1.35
CHINA GOVERNMENT BOND SER (REGS) (BR) 3.4% 30/11/2020	2,000,000	2,016,447	2.77
EXPORT-IMPORT BANK CHINA (REG S) (BR) 4.4% 14/05/2024	1,000,000	1,023,527	1.41
EXPORT-IMPORT BANK OF KOREA SER EMTN (BR) 4.1% 06/08/2018	1,000,000	1,044,177	1.43
HUNGARY (GOVT OF) (REGS) 6.25% 25/04/2019	500,000	523,384	0.72
INTL BK RECON & DEVELOP SER GDIF (REG) 3.25% 23/07/2018	1,000,000	1,013,347	1.39
INTL FINANCE CORP SER GMTN (REG) 3.1% 24/09/2019	1,000,000	991,448	1.36
MONGOLIAN SER GMTN (REG S) (REG) 7.5% 30/06/2018	500,000	456,199	0.63
UNITED KINGDOM (REG S) (BR) 2.7% 21/10/2017	1,500,000	1,496,562	2.06
		31,063,446	42.69
TECHNOLOGY (2.10%)			
LENOVO GROUP LTD (REG S) (REG) 4.95% 10/06/2020	1,500,000	1,528,475	2.10
		1,528,475	2.10
TOTAL INVESTMENTS		70,876,454	97.41
OTHER NET ASSETS		1,886,243	2.59
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS AT 30TH JUNE 2016		72,762,697	100.00
TOTAL INVESTMENTS, AT COST		70,164,535	

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited)

For the period ended 30th June 2016

INVESTMENTS	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
BONDS					
21VIANET GROUP INC (REG) (REG S) 6.875% 26/06/2017	1,000,000	2,000,000	-	3,000,000	-
361 DEGREES INTERNATIONAL (REG S) (REG) 7.5% 12/09/2017	500,000	1,000,000	-	1,500,000	-
AGILE PROPERTY HLDGS LTD (REG S) (REG) 6.5% 28/02/2017	1,000,000	-	-	1,000,000	-
ASIAN DEVELOPMENT BANK SER HK (BR) 2.85% 21/10/2020	1,000,000	-	-	-	1,000,000
AVIC INTERNATIONAL FINANCE & INVESTMENT CO LTD (REG S) (REG) 4.8% 10/04/2017	1,000,000	-	-	1,000,000	-
BANK OF CHINA/ABU DHABI SER EMTN (REG S) (REG) 3.6% 30/06/2017	1,000,000	1,000,000	-	-	2,000,000
BANK OF CHINA/LONDON SER EMTN (REG S) 3.45% 16/01/2017	2,000,000	-	-	1,000,000	1,000,000
BANK OF CHINA/SINGAPORE SER EMTN (REG S) (REG) 4% 04/03/2019	-	1,000,000	-	-	1,000,000
BANK OF TOKYO-MITSUBISHI UFJ (REG S) (REG) 3.05% 26/05/2017	1,000,000	-	-	1,000,000	-
BAOSTEEL GROUP CORP LTD (REG S) 4.15% 01/03/2017	1,000,000	-	-	1,000,000	-
BESTGAIN REAL ESTATE LTD EMTN (REG S) (REG) 4.05% 16/12/2016	1,000,000	-	-	-	1,000,000
BOC AVIATION LIMITED SER EMTN (REG) (REG S) 4.5% 20/11/2018 (FORMERLY KNOWN AS BOC AVIATION PTE LTD EMTN (REG S) (REG) 4.5% 20/11/2018)	1,000,000	-	-	-	1,000,000
BOHAI GENERAL CAPITAL (REGS) (REG) 6.4% 16/10/2017	500,000	1,500,000	-	1,000,000	1,000,000
BP CAPITAL MARKETS PLC SER EMTN (REG S) 3.95% 08/10/2018	1,000,000	-	-	-	1,000,000
CAGAMAS GLOBAL SER EMTN (REG S) (BR) 3.7% 22/09/2017	1,000,000	-	-	-	1,000,000
CAISSE D'AMORT DETTE SOC (REG S) (BR) 3.8% 06/02/2017	1,000,000	-	-	1,000,000	-
CATERPILLAR FINANCIAL SERVICES CORP SER EMTN (REG S) (REG) 3.55% 23/06/2018	1,000,000	-	-	-	1,000,000
CENTRAL PLAZA DEVT LTD EMTN (REG S) 5.75% 17/02/2017	1,000,000	-	-	1,000,000	-
CHINA (GOVT OF) (REG S) (BR) 2.65% 29/06/2019	500,000	-	-	-	500,000
CHINA (GOVT OF) (REG S) (BR) 3.25% 22/05/2019	1,000,000	-	-	-	1,000,000
CHINA CITIC BANK INTL LTD (REG S) REG 4.125% 27/02/2017	1,000,000	-	-	1,000,000	-
CHINA CITY CONSTRUCTION INT (REG S) 5.35% 03/07/2017	1,000,000	1,000,000	-	2,000,000	-
CHINA CONSTRUCT BK ASIA SER EMTN (REG) (REGS) 3.75% 18/11/2019	-	1,000,000	-	-	1,000,000
CHINA CONSTRUCTION BANK ASIA EMTN (REG S) (REG) 3.95% 18/11/2021	1,000,000	-	-	1,000,000	-
CHINA CONSTRUCTION BANK CORP (REG) 4.3% 19/10/2017	-	1,000,000	-	-	1,000,000
CHINA CONSTRUCTION BK ASIA SER EMTN (REG S) (REG) 4% 26/11/2017	2,000,000	-	-	1,000,000	1,000,000
CHINA DEVELOPMENT BANK 4.2% 19/01/2027	2,000,000	1,000,000	-	1,000,000	2,000,000
CHINA DEVELOPMENT BANK SER EMTN (REG S) (REG) 20/03/2017	1,000,000	-	-	1,000,000	-

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
BONDS (CONTINUED)					
CHINA ELECTRONICS CORP (REG) (REGS) 4.7% 16/01/2017	1,000,000	-	-	1,000,000	-
CHINA GOVERNMENT BOND (REG S) (BR) 2.56% 29/06/2017	5,000,000	-	-	5,000,000	-
CHINA GOVERNMENT BOND (REG S) (BR) 2.74% 21/11/2017	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) (BR) 2.8% 21/05/2018	2,500,000	4,500,000	-	1,000,000	6,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 22/11/2018	1,000,000	-	-	-	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.09% 29/06/2020	2,500,000	-	-	1,000,000	1,500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.29% 30/11/2018	1,000,000	2,000,000	-	-	3,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.31% 30/11/2025	-	1,500,000	-	500,000	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.36% 21/05/2022	1,500,000	-	-	500,000	1,000,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.39% 21/05/2025	500,000	-	-	500,000	-
CHINA GOVERNMENT BOND (REG S) (BR) 3.48% 29/06/2027	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) (BR) 3.8% 22/05/2021	2,500,000	-	-	-	2,500,000
CHINA GOVERNMENT BOND (REG S) (BR) 4% 30/11/2035	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) 3% 21/11/2019	500,000	-	-	-	500,000
CHINA GOVERNMENT BOND (REG S) 3.38% 21/11/2024	1,000,000	-	-	-	1,000,000
CHINA GOVERNMENT BOND (REGS) (BR) 3.16% 27/06/2023	1,000,000	-	-	-	1,000,000
CHINA GOVERNMENT BOND SER (REGS) (BR) 3.4% 30/11/2020	500,000	1,500,000	-	-	2,000,000
CHINA MERCHANTS BANK (REG S) (REG) 4.1% 10/04/2017	1,000,000	-	-	1,000,000	-
CHINA MINMETALS CORP (REG S) (REG) 4.25% 16/06/2017	1,000,000	-	-	1,000,000	-
CHINA NEW TOWN FINANCE I (REG S) (REG) 5.5% 06/05/2018	-	1,500,000	-	1,000,000	500,000
CHINA POWER INTERNATIONAL DEV LTD (REG S) (REG) 4.5% 09/05/2017	1,000,000	-	-	1,000,000	-
CHINA UNICOM HONG KONG LTD SER EMTN (REG S) 4% 16/04/2017	1,500,000	-	-	1,500,000	-
DATANG TELECOM HK HLDG (REG S) (REG) 5.5% 29/09/2017	-	1,500,000	-	1,000,000	500,000
EASTERN AIR OVERSEAS HK (REG S) (REG) 4.8% 13/03/2017	1,000,000	-	-	1,000,000	-
EASTERN CREATION II INVEST SER EMTN (REG S) (REG) 3.75% 27/06/2017	1,000,000	-	-	1,000,000	-
EXPORT IMPORT BANK CHINA (SER B) (REG S) (REG) 3.25% 21/01/2017	1,000,000	-	-	1,000,000	-
EXPORT-IMPORT BANK CHINA (REG S) (BR) 4.4% 14/05/2024	1,000,000	2,000,000	-	2,000,000	1,000,000
EXPORT-IMPORT BANK OF KOREA SER EMTN (BR) 4.1% 06/08/2018	1,000,000	-	-	-	1,000,000
FONTERRA COOPERATIVE GROUP SER EMTN (BR) (REG S) 3.6% 29/01/2019	1,000,000	-	-	-	1,000,000
FUQING INVESTMENT MANAGEMENT LTD (REG S) 4.85% 21/07/2018	-	1,500,000	-	1,000,000	500,000
GREENLAND HONG KONG HOLDING (REG S) (REG) 5.5% 23/01/2018	1,000,000	2,500,000	-	2,500,000	1,000,000
HAINAN AIRLINE HK (REG S) (REG) 6.25% 22/05/2017	1,000,000	-	-	1,000,000	-

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Statement of Movements in Investment Portfolio (unaudited) (continued)

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				30.06.2016
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	
BONDS (CONTINUED)					
HNA GROUP HK (REG S) (REG) 8% 13/11/2017	-	1,500,000	-	1,000,000	500,000
HUNGARY (GOVT OF) (REGS) 6.25% 25/04/2019	-	1,500,000	-	1,000,000	500,000
ICBC ASIA LTD EMTN (REG) 6% 04/11/2021	-	3,000,000	-	2,000,000	1,000,000
ICBCIL FINANCE CO LTD (REG S) (REG) 3.9% 18/06/2018	1,000,000	-	-	-	1,000,000
INDUSTRIAL & COMMERCIAL BANK OF CHI EMTN (REG S) (REG) 3.95% 23/09/2021	1,000,000	1,000,000	-	2,000,000	-
INTL BK RECON & DEVELOP SER GDIF (REG) 3.25% 23/07/2018	1,000,000	-	-	-	1,000,000
INTL FINANCE CORP SER GMTN (REG) 3.1% 24/09/2019	2,000,000	-	-	1,000,000	1,000,000
JINCHUAN GROUP (REG S) 4.75% 17/07/2017	500,000	-	-	-	500,000
KOREA DEVELOPMENT BANK (REG S) (REG) 3.55% 19/06/2018	1,000,000	-	-	-	1,000,000
KOREA DEVELOPMENT BANK SER 625 (REG) (REGS) 4.2% 15/12/2018	-	1,000,000	-	-	1,000,000
KUNZHI LTD (REG S) 5.875% 15/01/2017	500,000	1,000,000	-	1,500,000	-
LAI FUNG HOLDINGS LTD (REG S) (REG) 6.875% 25/04/2018	1,000,000	2,500,000	-	2,500,000	1,000,000
LENOVO GROUP LTD (REG S) (REG) 4.95% 10/06/2020	1,000,000	1,500,000	-	1,000,000	1,500,000
LONGFOR PROPERTIES (REG S) (REG) 6.75% 28/05/2018	1,000,000	2,500,000	-	2,500,000	1,000,000
MAIKUN INVESTMENT CO LTD (REG S) (REG) 4.5% 06/06/2017	500,000	1,000,000	-	1,500,000	-
MONGOLIAN SER GMTN (REG S) (REG) 7.5% 30/06/2018	500,000	2,250,000	-	2,250,000	500,000
NEW WORLD CHINA LAND LTD 5.5% 06/02/2018	1,500,000	1,000,000	-	1,500,000	1,000,000
POWER CONSTRUCTION CORP (REG S) (REG) 4.2% 15/05/2017	1,000,000	-	-	1,000,000	-
POWERLONG REAL ESTATE HOLDINGS LTD (REGS) (REG) 10.75% 18/09/2017	500,000	1,500,000	-	1,000,000	1,000,000
ROSY CAPITAL GLOBAL LTD (REG S) (REG) 5.25% 30/07/2018	-	1,000,000	-	-	1,000,000
SHINHAN BANK SER EMTN (REG S) (REG) 4.2% 06/08/2018	1,000,000	-	-	-	1,000,000
SHUI ON DEVELOPMENT HOLDINGS LTD (REG S) 6.875% 26/02/2017	1,000,000	-	-	1,000,000	-
SINOCHEM OFFSHORE CAPITA (REG S) (REG) 3.55% 13/05/2017	1,000,000	-	-	1,000,000	-
SOCTETE GENERALE EMTN (BR) VAR 03/06/2025	1,000,000	-	-	1,000,000	-
SOUTHWEST SECURITIES INT (REG S) (REG) 6.45% 28/05/2018	1,000,000	1,000,000	-	1,500,000	500,000
START PLUES INVESTMENTS (REG S) (REG) 5.55% 24/06/2018	1,000,000	1,000,000	-	1,000,000	1,000,000
STARWAY ASSETS ENT (REG S) (REG) 4.1% 22/01/2017	1,500,000	-	-	1,500,000	-
TIMES PROPERTY HLDG LTD (REG S) (REG) 10.375% 16/07/2017	500,000	1,500,000	-	1,000,000	1,000,000
UNICAN LTD SER EMTN (REG S) (BR) 5.15% 02/07/2018	1,000,000	1,000,000	-	1,500,000	500,000
UNICAN LTD SER EMTN (REG S) (REG) (REG) 5.6% 18/09/2017	-	1,000,000	-	-	1,000,000
UNITED KINGDOM (REG S) (BR) 2.7% 21/10/2017	1,500,000	-	-	-	1,500,000
UNIVERSAL NUMBER ONE CO (REG S) (REG) 5.7% 30/01/2017	1,000,000	-	-	1,000,000	-
VALUE SUCCESS INTL (REG S) (REG) 4.75% 04/11/2018	-	1,000,000	-	-	1,000,000

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» **Statement of Movements in Investment Portfolio (unaudited) (continued)**

For the period ended 30th June 2016

INVESTMENTS (CONTINUED)	HOLDINGS				
	31.12.2015	ADDITIONS	CORPORATE ACTION	DISPOSALS	30.06.2016
BONDS (CONTINUED)					
VAST EXPAND LTD (REGS) 5.2% 11/09/2017	1,000,000	2,500,000	-	2,500,000	1,000,000
VOLKSWAGEN INTL FINANCE SER EMTN (REG S) (BR) 3.5% 23/01/2019	1,000,000	-	-	-	1,000,000
ZHONGTAI INTERNATIONAL FINANCE (BVI) COMPANY LIMITED (REG S) (REG) 6.25% 10/09/2017	500,000	-	-	-	500,000
ZHUHAI DA HENG QIN CO LT (REG) (REG S) 4.75% 11/12/2017	1,000,000	-	-	-	1,000,000

iShares RMB Bond Index ETF

(a Sub-Fund of iShares Asia Trust)

» Performance Record (unaudited)

Net Asset Value

	DEALING NET ASSET VALUE PER UNIT RMB	DEALING NET ASSET VALUE OF THE SUB-FUND RMB
AT END OF FINANCIAL PERIOD DATED		
31ST DECEMBER 2014	34.48	113,262,113
31ST DECEMBER 2015	34.02	89,598,016
30TH JUNE 2016	34.50	72,790,488

Highest and lowest net asset value per unit

	HIGHEST NET ASSET VALUE PER UNIT RMB	LOWEST NET ASSET VALUE PER UNIT RMB
FINANCIAL PERIOD ENDED		
31ST DECEMBER 2013 (SINCE INCEPTION)	34.94	33.93
31ST DECEMBER 2014	35.07	34.48
31ST DECEMBER 2015	34.78	33.39
30TH JUNE 2016	34.51	33.34

iShares Asia Trust

» Management and Administration

Directors of the Manager

Belinda Boa (appointed on 29th April 2016)
Graham Douglas Turl
Michael Timothy Marquardt
Ryan David Stork
Sam Y. Kim (appointed on 29th April 2016)
Susan Wai-Lan Chan

Trustee

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian (excluding MSCI China A International ETF and A50 China ETF)

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

QFII Custodian

Citibank (China) Co., Limited
Citigroup Tower
No.33, Hua Yuan Shi Qiao Road
Lu Jia Zui Finance and Trade Area
Shanghai 200120 PRC

RQFII Custodian

HSBC Bank (China) Company Limited
33th Floor, HSBC Building, Shanghai IFC
8 Century Avenue, Pudong District
Shanghai 200120 PRC

Registrar for MSCI China ETF

Hong Kong Registrars Limited
17th Floor Hopewell Centre
183 Queen's Road East, Wan Chai
Hong Kong

Conversion Agent for MSCI China ETF

HK Conversion Agency Services Limited
12th Floor
One International Finance Centre
1 Harbour View Street
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Hong Kong

Sub-Advisor for RMB Index ETF

BlackRock (Singapore) Limited
#18-01, Twenty Anson
20 Anson Road
Singapore 079912
Company Registration
No. 200010143N

Manager

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

Registrar for all Sub-Funds (excluding MSCI China ETF)

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian for A50 China ETF and MSCI China A International Index ETF only

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

QFII Licence Holder for A50 China ETF

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RQFII Licence Holder for MSCI China A International ETF

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iShares[®]
by BLACKROCK[®]