



股份編號 Stock code:2338.HK

2016 | 中報

Interim Report

潍柴動力股份有限公司
WEICHA I POWER CO., LTD.

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Corporate Information

Directors

Executive Directors

Tan Xuguang (*Chairman and Chief Executive Officer*)

Zhang Quan (*Executive President*)

Xu Xinyu (*Executive President*)

Li Dakai (*Executive President*)

Sun Shaojun (*Executive President*)

Non-executive Directors

Wang Yuepu

Jiang Kui

Gordon Riske

Independent Non-executive Directors

Loh Yih

Zhang Zhenhua

Zhang Zhong

Wang Gongyong

Ning Xiangdong

Supervisors

Lu Wenwu

Jiang Jianfang

Ma Changhai

Company Secretary and Chief Financial Officer

Kwong Kwan Tong (*CPA, FCCA, ACMA*)

Secretary to the Board

Dai Lixin

公司資料

董事

執行董事

譚旭光(*董事長兼首席執行官*)

張 泉(*執行總裁*)

徐新玉(*執行總裁*)

李大開(*執行總裁*)

孫少軍(*執行總裁*)

非執行董事

王日普

江 奎

Gordon Riske

獨立非執行董事

盧 毅

張振華

張 忠

王貢勇

寧向東

監事

魯文武

蔣建芳

馬常海

公司秘書暨財務總監

鄺焜堂 (*CPA, FCCA, ACMA*)

董事會秘書

戴立新

Corporate Information (Continued)

Securities Affair Representative

Wang Li
 Section A 197, Fu Shou East Street
 High Technology Industrial Development Zone
 Weifang
 Shandong Province
 The People's Republic of China
 Postal Code: 261061
 Tel: (86) (536)-819 7069
 Fax: (86) (536)-819 7073
 Website: <http://www.weichaipower.com>

Authorised Representatives

Xu Xinyu
 Kwong Kwan Tong

Registered Address and Headquarters of the Company

Section A 197, Fu Shou East Street
 High Technology Industrial Development Zone
 Weifang
 Shandong Province
 The People's Republic of China
 Postal Code: 261061
 Tel: (86) (536)-819 7069
 Fax: (86) (536)-819 7073
 Website: <http://www.weichaipower.com>

Place of Business in Hong Kong

Room 3407-3408
 34/F Gloucester Tower
 Landmark
 15 Queen's Road Central
 Central, Hong Kong

Legal Advisors

Reed Smith Richards Butler

Auditors

Ernst & Young Hua Ming LLP

公司資料 (續)

證券事務代表

王麗
 中華人民共和國
 山東省
 濰坊
 高新技術產業開發區
 福壽東街197號甲
 郵編：261061
 電話：(86) (536)-819 7069
 傳真：(86) (536)-819 7073
 網址：<http://www.weichaipower.com>

授權代表

徐新玉
 鄭焜堂

註冊辦事處及公司總部

中華人民共和國
 山東省
 濰坊
 高新技術產業開發區
 福壽東街197號甲
 郵編：261061
 電話：(86) (536)-819 7069
 傳真：(86) (536)-819 7073
 網址：<http://www.weichaipower.com>

香港營業地點

香港中環
 皇后大道中15號
 置地廣場
 告羅士打大廈
 34樓3407-3408室

法律顧問

禮德齊伯禮律師行

核數師

安永華明會計師事務所(特殊普通合伙)

Corporate Information (Continued)

Audit Committee

Wang Gongyong (*Chairman*)

Loh Yih

Zhang Zhenhua

Zhang Zhong

Ning Xiangdong

Strategic Development and Investment Committee

Tan Xuguang (*Chairman*)

Zhang Quan

Xu Xinyu

Li Dakai

Sun Shaojun

Zhang Zhenhua

Wang Yuepu

Remuneration Committee

Zhang Zhong (*Chairman*)

Tan Xuguang

Loh Yih

Nomination Committee

Zhang Zhong (*Chairman*)

Xu Xinyu

Zhang Zhenhua

Wang Gongyong

Principal Bankers

Industrial and Commercial Bank of China

China Construction Bank Corporation

Bank of China

HSBC

公司資料(續)

審核委員會

王貢勇(*主席*)

盧毅

張振華

張忠

寧向東

戰略發展及投資委員會

譚旭光(*主席*)

張泉

徐新玉

李大開

孫少軍

張振華

王曰普

薪酬委員會

張忠(*主席*)

譚旭光

盧毅

提名委員會

張忠(*主席*)

徐新玉

張振華

王貢勇

主要往來銀行

中國工商銀行

中國建設銀行

中國銀行

滙豐銀行

Corporate Information (Continued)

Hong Kong H-share Registrar and Transfer Office

Computershare Hong Kong Investor Services Limited
Shops 1712–1716 17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

Share Information

Number of issued shares as at 30 June 2016: 3,998,619,278 Shares
(3,027,099,278 A Shares
and 971,520,000 H Shares)

Board lot (H Shares) 1,000 H Shares
(A Shares) 100 A Shares

Abbreviation of the Company's share and Stock Codes

A Shares: Weichai Power (濰柴動力) 000338

H Shares: Weichai Power (濰柴動力) 2338

Stock Exchange Listings

A Shares: Shenzhen Stock Exchange

H Shares: The Stock Exchange of Hong Kong Limited
(the "Hong Kong Stock Exchange")

Investors and Media Relations

The Company: **Securities Department**
Tel: (86) 536-819 7069
Fax: (86) 536-819 7073
Website: www.weichaipower.com

Public Relations Consultant: **Hill & Knowlton Asia Ltd**
Tel: (852) 2894 6321
Fax: (852) 2576 1990
Website: www.hkstrategies.com

公司資料 (續)

香港H股登記及過戶處

香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心17樓1712–1716號舖

股份資料

於二零一六年六月三十日的
已發行股份數目： 3,998,619,278股
(3,027,099,278股A股
及971,520,000股H股)

交易單位(H股) 1,000股H股
(A股) 100股A股

本公司股份簡稱及股份代號

A股：濰柴動力 (Weichai Power) 000338

H股：濰柴動力 (Weichai Power) 2338

上市交易所

A股：深圳證券交易所

H股：香港聯合交易所有限公司
(「香港聯交所」)

投資者及媒體關係

公司： **證券部**
電話：(86) 536-819 7069
傳真：(86) 536-819 7073
網址：www.weichaipower.com

公眾關係顧問： **偉達公眾關係顧問有限公司**
電話：(852) 2894 6321
傳真：(852) 2576 1990
網址：www.hkstrategies.com

Financial Summary

Revenue amounted to approximately RMB42,287 million, increased by approximately 16.0%.

Net Profit Attributable to the Shareholders of the Parent amounted to approximately RMB1,052 million, increased by approximately 8.5%.

Basic Earnings Per Share was approximately RMB0.26, increased by approximately 8.3%.

財務概要

營業收入約為人民幣42,287百萬元，上升約16.0%。

歸屬於母公司股東的淨利潤約為人民幣1,052百萬元，上升約8.5%。

每股基本盈利約為人民幣0.26元，上升約8.3%。

(Important notice: This report is published in Chinese and English versions. In case of inconsistency, the Chinese version shall prevail).

(重要提示：本報告分別以中英文刊載。如中英文有任何差異，概以中文為準。)

Chairman's Statement

主席報告書



Dear Shareholders,

On behalf of the Board, I would like to present the reviewed interim results of the Company for the six months ended 30 June 2016.

I. Review of Operations

In the first half of 2016, amidst the complex domestic and overseas conditions as well as the persistently high downside economic pressure, the Chinese government stood firmly by the main theme of making steady work progress in their work, thoroughly implementing the five development concepts, namely, "innovative, coordinated, green, open and shared development". While seeking to appropriately expand total demand, efforts were made to fortify the supply-side structural reform, by rigorously promoting business startups and creativity by the public (大眾創業、萬眾創新). The national economy continued to maintain a stable trend of development in general, making progress while maintaining stability. In the first half of the year, the gross domestic product reached RMB34.06 trillion, representing a year-on-year growth of 6.7%. On a quarter-to-quarter basis, it grew by 6.7% in the first quarter and 6.7% in the second quarter.

各位股東：

本人謹代表董事會呈報本公司截至二零一六年六月三十日止六個月的經審閱後的中期業績。

一、經營回顧

2016年上半年，面對錯綜複雜的國內外形勢和持續較大的經濟下行壓力，中國政府堅持穩中求進的工作總基調，貫徹落實「創新、協調、綠色、開放、共享」五大發展理念，在適度擴大總需求的同時，着力加強供給側結構性改革，大力推動大眾創業、萬眾創新，國民經濟繼續保持總體平穩、穩中有進的發展態勢。上半年，國內生產總值達到34.06萬億元，同比增長6.7%，分季度來看，一季度同比增長6.7%，二季度增長6.7%。

Chairman's Statement (Continued)

During the reporting period, with the marginal growth of the highway logistics market and increase in fixed-asset investments in the property sector, the heavy-duty truck market gradually demonstrated a trend of recovery with substantial growth in sales volume and delivering sales of 340,300 units in total, representing a year-on-year increase of 15.2%. Under such influence, during the reporting period, the Company reported sales of 83,800 units of heavy-duty truck engines, representing a year-on-year increase of 29.2% and a market share of 24.6%, representing an increase of 3.2 percentage points from 2015, maintaining its leading position in the industry. Shaanxi Heavy-duty Motor Company Limited (陝西重型汽車有限公司), a controlling subsidiary of the Company, reported an aggregate sales of 37,700 units of heavy-duty trucks for the first half of the year, representing a year-on-year increase of 35.1%, with market share of 11.1% and ranking No. 4 in the domestic heavy-duty truck industry in the PRC, further increasing its competitiveness. Shaanxi Fast Gear Co., Ltd. (陝西法士特齒輪有限責任公司), a controlling subsidiary of the Company, has maintained its leading position in the industry with its aggregate sales of 245,900 units of gear boxes, representing a year-on-year increase of 7.2%.

In the first half of 2016, fixed-asset investments in the PRC (excluding agricultural households) reached RMB25.84 trillion, representing a year-on-year growth of 9.0% and a drop of 2.4 percentage points in growth rate year-on-year. The total planned investments for newly-commenced construction projects reached RMB24.02 trillion, representing a year-on-year growth of 25.1% and an increase of 23.5 percentage points in growth rate year-on-year. Investments in property development reached RMB4.66 trillion, representing a year-on-year growth of 6.1% and an increase of 1.5 percentage points in growth rate year-on-year. Generally speaking, the pace of growth of fixed-asset investments in the PRC decreased in the first half of the year, but some leading indicators performed well. As such, the construction machinery industry gradually demonstrated a trend of recovery, with positive growth in sales volume of various major categories of construction machinery. During the reporting period, the construction machinery market in the PRC reported sales of 209,000 units, representing a year-on-year decrease of 30.1%, and among which, the sales volume of wheel loaders with a load capacity of 5 tonnes was 23,400 units, representing a year-on-year decrease of 5.8%. The Company sold a total of 15,600 units of engines for wheel loaders with a load capacity of 5 tonnes, representing a year-on-year decrease of 9.0% and accounting for more than 60% market share in the market of wheel loaders with a load capacity of 5 tonnes, while maintaining its leading position in this sector.

主席報告書(續)

報告期內，隨著公路物流市場小幅增長和房地產固定資產投資上揚，重卡市場逐漸呈現出復蘇態勢，銷量大幅增長，累計實現銷售34.03萬輛，同比增長15.2%。受此影響，報告期內，本公司共銷售重卡用發動機8.38萬台，同比上升29.2%，市場佔有率達24.6%，較2015年提升3.2個百分點，在行業內保持領先優勢；本公司控股子公司陝西重型汽車有限公司上半年共銷售重型卡車3.77萬輛，同比增長35.1%，市場佔有率達11.1%，位居國內重卡企業第四位，競爭能力進一步增強；本公司控股子公司陝西法士特齒輪有限責任公司共銷售變速器24.59萬台，同比增長7.2%，繼續保持行業領先地位。

2016年上半年，國家固定資產投資(不含農戶)25.84萬億元，同比增長9.0%，增速同比回落2.4個百分點。新開工項目計劃總投資24.02萬億元，同比增長25.1%，增速同比上升23.5個百分點；房地產開發投資4.66萬億元，同比增長6.1%，增速同比上升1.5個百分點。總體來說，上半年國家固定資產投資增速回落，但部分先行指標表現良好。受此影響，工程機械行業逐步呈現回暖態勢，多類主要工程機械產品銷量恢復正增長。報告期內，工程機械市場實現銷量20.9萬台，同比下滑30.1%，其中，5噸裝載機市場銷售2.34萬台，同比下滑5.8%。本公司銷售配套5噸裝載機發動機1.56萬台，同比下滑9.0%，在5噸裝載機市場的佔有率達60%以上，繼續保持在這一領域的龍頭地位。

Chairman's Statement (Continued)

主席報告書(續)

During the reporting period, affected by the state's macroeconomic policies, the passenger vehicles market of the PRC continued to drop, with accumulated sales of 254,000 units, representing a drop of 9.5% year-on-year. Among such, the market of large-sized and medium-sized passenger vehicles reported accumulated sales of 73,200 units, representing a 13.78% growth and became the major force in driving the growth of the passenger vehicle market. The light passenger vehicle market, which commanded larger market share, suffered a serious drop in sales, with accumulated sales of 181,000 units which represented a year-on-year decrease of 16.4%. Affected by the aforesaid, during the reporting period, the Company's aggregate sales of engines for use in passenger vehicles amounted to 7,900 units, representing a year-on-year decrease of 15.5%, and accounted for 10.8% of the market share of the large-sized and medium-sized passenger vehicles, representing a decrease of 3.7 percentage points year-on-year.

During the reporting period, the Company adhered to the market-oriented approach, being driven by innovation, with expedited structural adjustment and continuously increasing its overall capability to resist risks, thereby maintaining its trend of stable development. In the first half of 2016, the Company reported a sales figure of 107,800 units of 10L, 12L and 13L engines, representing a 17.5% growth year-on-year, and maintaining the stable leading position of heavy-duty engine products in the heavy-duty truck market, the market of wheel loaders with a load capacity of 5 tonnes and the market of passenger vehicles with a span of over 11 metres. Meanwhile, sales of strategic products grew substantially, increasing by 30.9% year-on-year to 33,800 units of Yangchai 2/4L engines, by 17.6 times to 5,368 units of WP13 engines, by 20.6 times to 367 units of new-energy power system, by 51.6 times to 10,800 units of Off-road Phase III Emission Standards engines, and by double to 1,129 units of engines for use in forklift trucks. During the same period, Shaanxi Heavy-duty Motor Company Limited, a controlling subsidiary of the Company, explored the heavy-duty truck segment market and went beyond cold-chain, hazardous chemicals, express delivery and environmental and hygiene-related segments to achieve rapid growth in truck market and tractor market. The business of 6DS-series gear boxes for use in passenger vehicles of Shaanxi Fast Gear Co., Ltd. grew against the adversities faced by the market by leveraging its light-weight design in aluminum-alloy shells, reporting monthly sales volume of approximately 5,000 units, becoming a new highlight in fostering the steady growth of the production and operation of the enterprise.

報告期內，受國家宏觀政策影響，國內客車市場持續下滑，累計實現銷售25.4萬輛，同比下滑9.5%。其中，大中型客車市場累計銷售7.32萬輛，同比增長13.78%，成為拉動客車市場增長的重要動力；市場佔比較大的輕型客車市場下滑嚴重，累計銷售18.1萬輛，同比下滑16.4%。受此影響，報告期內，本公司共銷售客車用發動機0.79萬台，同比下滑15.5%，在大中型客車市場佔有率為10.8%，同比下降3.7個百分點。

報告期內，本公司堅持市場導向，依靠創新驅動，加快結構調整，不斷提高抗風險能力，繼續保持了平穩發展勢頭。2016年上半年，本公司共銷售10L、12L和13L發動機10.78萬台，同比增長17.5%，重型發動機產品在重卡市場、5噸裝載機市場、11米以上客車市場的優勢地位仍然穩固。同時，戰略產品銷量增長明顯，揚柴2/4L發動機銷售3.38萬台，同比增長30.9%；WP13發動機銷售5368台，同比增長17.6倍；新能源動力系統銷售367台，同比增長20.6倍；非道路III階段發動機銷售1.08萬台，同比增長51.6倍；叉車用發動機銷售1129台，實現翻番增長。同期，本公司控股子公司陝西重型汽車有限公司通過深耕重卡細分市場，突破冷鏈、危化、快遞、環衛等細分行業，實現了在載貨車、牽引車市場的快速增長；陝西法士特齒輪有限責任公司6DS系列客車變速器憑藉輕量化鋁合金殼體設計，實現了逆勢增長，月產銷量維持在5,000台左右，成為推動企業生產經營穩健增長新亮點。

Chairman's Statement (Continued)

During the reporting period, the Company adhered to the notion of "Endogenous growth and driven by innovation", and responded positively to the external environment and industry competition through a series of measures including structural adjustment, cost reduction and loss mitigation, thereby achieving stable and healthy development. Firstly, we upheld our market-oriented approach and took the initiative in leading the trend of market development. Our success in launching new models of engines namely WP9H and WP10H has set the highest standard of the lifespan of high-speed heavy-duty engines and interpreted the core user requirements of "reliability and durability". Secondly, we placed great emphasis on technological innovations and stepped up our investments in research and development. We established five key technology special projects in 2016, kick-started the R&D projects on WP13, WP17 and D-series engines and fostered the high-end development of our products. Thirdly, by driving the establishment of a target-oriented technological innovation system, we comprehensively implemented the 10 items of advice on improving the innovative environment and releasing the passion for innovation, to create a fervent and innovative atmosphere, fully incentivized energy for innovation of the entire team, and continually uplifted the level of technological innovation of the enterprise. Fourthly, we achieved new breakthroughs in our overseas business development. KION Group AG ("KION"), running with a stable development, entered into an agreement to acquire the entire interests in Dematic at a consideration of US\$2.1 billion to become a global leader in the intralogistics solution sector. For Linde Hydraulics, its integration plan has made good progress. The new German plants have been completed and commenced operation. The production capacity, the research and development and the application capability of Linde Hydraulics were substantially uplifted. Fifthly, by steadfastly fostering management innovation, continuing to upgrade its WOS management operation system, and continuously speeding up the intensive integration of informatization and industrialization, we facilitated corporate reform and renovation of business processes, and enhanced the overall operational efficiency.

During the reporting period, the Company's revenue increased by approximately 16.0% compared with that in the corresponding period of 2015 to approximately RMB42,287 million. The net profit attributable to shareholders of the listed company was approximately RMB1,052 million, representing an increase of approximately 8.5% compared with that in the corresponding period of 2015. The basic earnings per share was RMB0.26, representing an increase of approximately 8.3% compared with that in the corresponding period of 2015.

主席報告書(續)

報告期內，本公司堅持內生增長、創新驅動，通過調結構、降成本、治虧損等系列措施，較好應對了外部環境和行業競爭的嚴峻挑戰，實現了平穩健康發展。一是堅持市場導向，主動引領市場發展趨勢，成功推出WP9H、WP10H新型發動機，樹立了高速重型發動機壽命最高標準，詮釋了「可靠·耐用」的用戶核心需求。二是注重科技創新，加大研發投入，設立了五項2016年重大技術攻關專項，啟動了WP13、WP17、D系列發動機研發項目，推動產品向高端邁進。三是推動建立目標導向的科技創新體制，全面實施優化創新環境、釋放創新活力十條意見，營造良好創新生態環境，充分激勵全員創新活力，持續提升企業科技創新水平。四是海外業務發展取得新突破，凱傲集團在穩定發展的基礎上，以21億美元收購德馬泰克公司的全部股權，成為內部物流解決方案的全球領導者；林德液壓整合計劃順利推進，德國新工廠建成投產，林德液壓產能以及研發和應用能力大幅提升。五是堅定不移推進管理創新，繼續完善WOS運營管理系統，不斷加速兩化深度融合，推動組織變革和業務流程再造，提高整體運行效率。

報告期內，公司實現營業收入約為42,287百萬元人民幣，較二零一五年同期增長約16.0%。歸屬於上市公司股東的淨利潤約為1,052百萬元人民幣，較二零一五年同期提高約8.5%。基本每股收益為0.26元人民幣，較二零一五年同期提高約8.3%。

Chairman's Statement (Continued)

主席報告書(續)

II. Dividends and Capitalisation of Reserve

On 7 June 2016, the 2015 profit distribution scheme was considered and approved at the 2015 annual general meeting of the Company. Based on the total share capital of the Company of 3,998,619,278 shares, the Company distributed to all shareholders a cash dividend of RMB1.00 (including tax) for every 10 shares held.

On 30 August 2016, under the authority granted by the shareholders of the Company, the Board considered and approved the distribution to all shareholders of cash dividend of RMB1.00 (including tax) for every 10 shares held, based on the total share capital of the Company of 3,998,619,278 shares, without any capitalisation of reserve. For details on the closure of registers of members in determining the shareholders who are eligible for the 2016 interim dividend, please refer to the further announcement to be issued by the Company.

III. Acquisition and Consolidation

During the first half of the year, KION Group AG, a subsidiary of the Company running with a stable development, entered into an agreement to acquire the entire interests in Dematic, a globally leading logistics transportation supplier, at a consideration of US\$2.1 billion, thereby becoming a global leader in the intralogistics solution sector. This acquisition by KION Group AG is in line with the Company's overall strategic goal and its global development strategy. It will extend the Company's global reach in its business deployment, especially in the North American market, and further enhance its capability to resist risks.

二、股息及資本金轉增股本

於2016年6月7日，本公司2015年度股東周年大會審議通過2015年度利潤分配方案，以本公司總股本3,998,619,278股為基數，向全體股東每10股派發現金紅利人民幣1.00元(含稅)。

於2016年8月30日，本公司董事會根據股東大會的授權，審議通過以本公司總股本3,998,619,278股為基數，向全體股東每10股派發現金紅利人民幣1.00元(含稅)，不實施公積金轉增股本。有關暫停辦理股份過戶登記以釐定合資格收取2016年中期股息的股東的詳情，請參閱本公司將予刊發的進一步公告。

三、收購與整合

上半年，本公司子公司凱傲公司，在穩定發展的基礎上，以21億美元收購全球領先的物流運輸供應商德馬泰克(Dematic)公司的全部股權，成為內部物流解決方案的全球領導者。凱傲公司的本次收購，契合本公司的整體戰略目標和全球化戰略佈局，將拓展延伸本公司在全球尤其是北美市場的業務佈局，進一步增強企業抗風險能力。

Chairman's Statement (Continued)

IV. Outlook and Prospects

In the second half of 2016, the world economy will remain on a weak note. The economic recovery in the U.S. will slow down and the economic recovery in Europe is broadening out. Although the economic recovery in emerging economies will witness a rebound, the economy will remain relatively weak from a global perspective. Affected by external factors including the move by the United States Federal Reserve Board to raise interest rate, the U.S. presidential election, the Brexit, geopolitical conflicts and the revival of terrorism, etc., the global economy is expected to grow at about 3.2%. Domestically, China is now under a key stage of "transfer mode and adjust structure", seeking to achieve the dual goals of maintaining its minimum growth rate and carrying out supply-side structural reforms, and connecting to upgrade overall economy under quality improvement and transformation. With the increase of newly-commenced construction projects in the PRC, investments in infrastructure facilities will grow at a more rapid rate. Eliminating excessive inventories contributes to fostering development of the property market. While emerging industries and new consumption patterns are rapidly developing, the change in economic structure will be significantly expedited. Nonetheless, affected by factors including the diminished effect from previous easing policies, the normalization of property market, the persistently low private investments and the uncertain global macro environment, etc., the GDP growth rate in the PRC is expected to further decline in the third and fourth quarters, with the economic growth maintaining at about 6.6% on an annual basis.

The Company is cautiously optimistic about the development trend of its related industries. In the second half of 2016, the heavy-duty truck market is expected to grow steadily, develop sustainably and attain truck sales of approximately 600,000 on a yearly basis. Implementation of projects including the "One Belt and One Road" project development, the strengthening of international cooperation in production capacity, implementing the outline in relation to the coordinated development of Beijing, Tianjin and Hebei, the accelerated development of Yangtze River Economic Zone, the revitalizing strategy of old industrial bases in northeast region of China, and the renovation of shack areas, inland waterways and underground pipe networks will be favorable to the development of the heavy-duty truck market.

主席報告書(續)

四、公司前景與展望

2016年下半年，全球經濟仍將維持疲軟態勢，美國經濟復蘇放緩，歐洲經濟復蘇範圍擴大，新興經濟體經濟復蘇力度回升，但總體仍較疲弱。受美聯儲加息、美國大選、英國退歐、地緣政治衝突、恐怖主義抬頭等外部因素影響，全年經濟增速為預計在3.2%左右。放眼國內，中國經濟正處於「轉方式、調結構」的關鍵階段，兼顧經濟不突破增長底線和供給側結構性改革的雙重目標，在提質增效轉型中對接未來經濟總體的升級版。隨著中國新開工項目增多，基礎設施投資增長較快，去庫存促進房地產市場加快發展，新興行業、新消費業態等快速增長，推動經濟結構轉變速度明顯加快。但是，受前期寬鬆政策效用遞減、房地產活動回歸正常化、民間投資持續乏力、全球宏觀環境不確定性持續等因素影響，預計中國三、四季度GDP增速還將進一步降低，全年經濟增長將維持在6.6%左右。

對於與公司相關的行業發展態勢，本公司持謹慎樂觀的態度。2016年下半年，重卡市場有望穩步向上、持續發展，全年預計實現銷售60萬輛左右。深入推進「一帶一路」項目建設，加強國際產能合作，落實京津冀協同發展規劃綱要，加快長江經濟帶發展，實施新一輪東北地區老工業基地振興戰略，以及棚戶區改造、內河航道、城市地下管網建設等重大項目的實施將利好重卡市場發展。

Chairman's Statement (Continued)

主席報告書(續)

In the second half of 2016, the market condition does not bode well for the construction machinery industry. Challenges include the decline in market growth rate, excessive capacity of the industry and the increasingly stringent safety and environmental regulations. Nevertheless, there are a number of factors which favour industrial development: with regard to the domestic market, the "Three-Year Action Plan of Major Construction Projects in Transportation Infrastructure" indicates a focus on implementing 303 projects in respect of railways, highways, waterways, airports and urban rail transit from 2016 to 2018, and the total investment will reach about RMB4.7 trillion. Investment opportunities in new transportation infrastructure in the PRC will continue to emerge. Regarding the international market, the continuous implementation of the strategy of "One Belt and One Road" and international cooperation on production capacity will bestow new opportunities for the construction machinery industry on the basis of economic corridors with the breakthrough in transportation infrastructure development, bringing in an upsurge in countries along the route. It is expected that the overall infrastructure investment will exceed US\$8 trillion.

At present, regulations on emissions are increasingly tightened and the upgrade of technology development is accelerating. Starting from 1 December 2016, Off-road Phase III Emission Standards will be implemented on all the agricultural machinery nationwide. Starting from 1 January 2017, China V Emission Standards will be implemented on diesel-driven heavy-duty vehicles (passenger vehicles and public transportation, hygiene and environment, and postal use) and starting from 1 July 2017, China V Emission Standards will be implemented on all diesel-driven heavy-duty vehicles. As such, some segments of the market will experience a round of reshuffling and backward production capacities will be further eliminated. Leveraging upon the synergy presented by its globally coordinated R&D, advanced technology in smart manufacturing, product and service diversity and its strong base of loyal customers, the Company has started its preparation work in advance and made positive progress, capturing a leading position in the new round of upgrade and will be poised to maintain its leading position in the market of high-power engines, heavy-duty gear boxes and complete heavy-duty trucks. The Board has full confidence in the development prospect of the Company.

2016年下半年，工程機械行業市場形勢不容樂觀，面臨市場增速下滑、行業產能過剩、安全環保剛性約束加大等諸多挑戰，但行業發展仍存在諸多有利因素：從國內市場來看，《交通基礎設施重大工程建設三年行動計劃》指出：2016-2018年將重點推進實施鐵路、公路、水路、機場、城市軌道交通項目303項，涉及項目總投資約4.7萬億元，國家新的基礎交通設施投資機會不斷湧現；從國際市場來看，「一帶一路」戰略的持續推進和國際產能合作將為工程機械企業帶來新機遇，以經濟走廊為依托，以交通基礎設施建設為突破，沿綫國家將會出現新的基礎設施建設熱潮，預計整個基建投資超過8萬億美元。

當前，排放法規日趨嚴格，技術路線升級不斷加快。2016年12月1日起，全國所有農用機械開始執行非道路III階段排放標準；2017年1月1日起，全國所有重型柴油車（客車和公交、環衛、郵政用途），開始執行國V排放標準；2017年7月1日起，全國所有重型柴油車開始執行國V排放標準。受此影響，部分細分市場將重新洗牌，落後產能將進一步被淘汰。本公司憑藉全球協同研發優勢、先進的智能製造技術、差異化的產品與服務、穩定忠誠的客戶群體，提前開展準備工作並取得積極進展，在新一輪升級換代中佔據先機，未來將繼續領跑大功率發動機、重型變速器和重卡整車市場。董事會對本公司的未來發展前景充滿信心。

Chairman's Statement (Continued)

In the second half of 2016, by the three major means of "Cost reduction, loss elimination and fostering innovation", the Company will work strenuously on the following for the thirteen battles that it must win this year:

Firstly, to be persistently driven by innovations, to strengthen fundamental technology research and further push forward the high-end engine projects, continue to implement the 10 items of advice on fostering an innovative environment and releasing the passion to create a fervent and innovative atmosphere. Secondly, to persist in remaining market-driven, enhancing the profit model of its products, and continuing to uplift its competitive edge in terms of the distinctive reliability and durability of its products in active response to the trend of vertical integration of the industry. Thirdly, to insist on the integration of informatization and industrialization with breakthroughs in smart manufacturing base infrastructure, realizing the five major smart business areas, which include R&D technology, supply chain, marketing services, functions management and control and infrastructure, in a comprehensive way and promoting corporate agile manufacturing capabilities with "low cost, high efficiency and high quality". Fourthly, to keep on strengthening the coordinated business development of its domestic and foreign subsidiaries, step up its efforts in exploring new overseas markets and establish a sound system of global sales and services network, and actively participate in global competition. Fifthly, to persist on cost saving and efficiency enhancement along the entire industry chain, and throughout all business processes with the involvement of all staff members. It will innovate upon new thoughts and methods on cost saving and improve the mechanism for narrowing

主席報告書(續)

2016年下半年，本公司將以「降成本、減虧損、抓創新」三大戰役為抓手，圍繞今年必須打贏的十三場硬仗，重點做好以下工作：

一是堅持創新驅動，加強基礎技術研究，加快推進高端發動機項目，持續落實優化創新環境、釋放創新活力十條意見，營造萬馬奔騰的創新氛圍。二是堅持市場引領，優化產品盈利模式，持續提升「可靠•耐用」的產品差異化競爭優勢，積極應對行業垂直整合趨勢。三是堅持兩化融合，以建設智能製造基地為突破，全面實現研發工藝、供應鏈、營銷服務、職能管控、基礎設施五大業務域智能化，提升企業「低成本、高效率、高質量」的敏捷製造能力。四是堅持協同發展，提高海內外子公司業務發展水平，加大海外新興市場開拓力度，建立健全全球銷售和服務網絡體系，積極參與全球競爭。五是堅持降本增效，深化全產業鏈、全業務流程、全員參與的理念，創新降成本思路和方法，完善子公司減虧扭虧機制，降低成本、消滅虧損。六是堅持管理變革，優化子公司管控體系，試點子公司體制機制改革，實現公司資源優化配置；推廣WOS運營系統，開展組織改革優化，不斷提升企業運行效率。重型

Chairman's Statement (Continued)

主席報告書(續)

and stopping loss, saving cost and eliminating loss for subsidiaries. Sixthly, to insist on management reform, enhancing management operation systems of subsidiaries and carrying out the reform of systems and mechanisms of pilot subsidiaries, achieving optimization of resource allocation of the Company; to promote its WOS management operation system and engage in organizational reforms, and continually uplift the operational efficiency of the enterprise. Our heavy-duty truck segment will continue to implement service-based manufacturing strategies, switching from product-oriented to customer-oriented in response to the concerns over the full product life cycle and full process in customer management to provide an overall solution with maximised value for customers. Strategic direction "5221" will guide gear box companies the way to promote structural adjustments, transformation and upgrade, to foster the development of traditional and mechanical gear boxes (represented by S gear boxes) towards being more high-powered, high-end and light-weighted, and intensify efforts on the R&D of the four-in-one hydraulic-controlled mechatronic smart products. We will make good use of the synergy among the component segment, the engine segment and the complete vehicles segment.

At the same time, the Company will remain committed to its development goal of "developing a full series and whole range of comprehensive products while going high-end and seeking the challenge to become number one in the world". Under the principle of "Unified Strategy, Independent Operation, Resources Sharing", we will accelerate the coordinated development among the business segments of vehicles, construction machinery, powertrains and automobile components, in order to fully utilize the synergetic advantage of our resources in the domestic and overseas companies, to continually enhance the quality and image of the Company's development, and boost the overall capability to resist risks.

汽車板塊將繼續實施服務型製造戰略，從產品中心型向客戶中心型轉變，以關注產品全生命周期、關注客戶經營全過程為出發點，為客戶提供價值最大化的整體解決方案。變速器公司將以「5221」戰略方針為指引，加快結構調整與轉型升級，推動以S變速器為代表的傳統機械變速器向大功率、高端化、輕量化發展，加大機電液控四位一體高智能化產品平台研發力度，發揮好零部件業務板塊與發動機板塊、整車板塊的協同效應。

同時，本公司將堅持「打造全系列、全領域產品，向高端邁進，挑戰全球第一」的發展目標，按照「戰略統一、獨立運營、資源共享」的原則，加快本公司汽車板塊、工程機械板塊、動力總成板塊及汽車零部件板塊的協同發展，充分發揮國內外公司的資源協同優勢，不斷提升企業的發展質量和形象，增強本公司整體抗風險能力。

Chairman's Statement (Continued)

V. Appreciation

Last but not least, I would like to express my sincere appreciation to all our shareholders, the general public and our customers for their care and support, as well as all of our staff for their hard work and dedication in the last six months!

Tan Xuguang

Chairman and Chief Executive Officer

Hong Kong, 30 August 2016

主席報告書(續)

五、致謝

最後，我謹向關心和支持本公司的所有股東及社會各界人士、廣大客戶，向半年來勤勉工作的全體員工，表示衷心的感謝！

董事長兼首席執行官

譚旭光

香港，二零一六年八月三十日

Management Discussion and Analysis

管理層討論與分析

The Directors are pleased to present a management discussion and analysis of the results of operations of the Group for the six months ended 30 June 2016 (“the Period”) as follows:

董事欣然提呈本集團於截至二零一六年六月三十日止六個月(「本期間」)經營業績之管理層討論與分析，詳情如下：

I. Industry Analysis

The Company is one of the vehicles and equipments manufacturing conglomerates in China with the best comprehensive strengths. It is a leading company in the market of powertrain, complete vehicles and machines, hydraulic controlling parts and automotive electronics parts and components. It is equipped with the most comprehensive supply chain of engines, gear boxes and axles and related after-sales market services.

一、行業分析

本公司為中國綜合實力最強的汽車及裝備製造產業集團之一，是動力總成、整車整機、液壓控制和汽車電子及零部件市場領先公司，具有最完善的發動機、變速箱及車橋供應鏈和後市場服務。

1. Heavy-duty Vehicle Industry

In the first half of 2016, the macroeconomic conditions in the PRC were exposed to considerable and continuous downward pressure, but the overall economy remained fairly stable. In the first half of the year, the gross domestic product reached RMB34.06 trillion, representing a year-on-year growth of 6.7%. Influenced by an increase in investments in real estate development and moderate growth in highway logistics, there were signs of recovery for the heavy-duty truck market which reported a substantial increase in sales volume. During the Period, the heavy-duty truck market in the PRC delivered sales of approximately 340,300 units, representing a year-on-year increase of 15.2%.

1. 重型汽車行業

二零一六年上半年國內宏觀經濟面對較大的持續下行壓力，但總體仍能保持平穩。上半年國內生產總值達人民幣34.06萬億元，同比增長6.7%。隨著房地產開發投資回升和公路物流溫和增長，重卡行業逐漸出現復蘇，銷量大幅增加。於本期間，中國重卡市場共銷售約34.03萬輛，同比上升15.2%。

2. Construction Machinery

During the Period, fixed-asset investments of China reached RMB25.84 trillion, representing a year-on-year growth of 9.0% and a drop in the growth rate of approximately 2.4 percentage points year-on-year. As such, the construction machinery market in the PRC reported sales of approximately 209,000 units, representing a year-on-year decrease of 30.1%, amongst which, the sales of wheel loaders with a load capacity of 5 tonnes was approximately 23,400 units, representing a year-on-year decrease of 5.8%. However, some leading indicators performed well. For instance, the total planned investments for newly-commenced construction projects amounted to RMB24.02 trillion, representing a year-on-year growth of 25.1%, and an increase of 23.5 percentage points in growth rate year-on-year. All these represented signs of recovery for the construction machinery industry.

2. 工程機械

於本期間，國家固定資產投資約為人民幣25.84萬億元，同比增長9.0%，整體增速同比回落約2.4個百分點。受此影響，中國工程機械市場共銷售約20.9萬台，同比下滑30.1%。其中，大型工程機械5噸裝載機銷售約2.34萬台，同比下跌5.8%。但部份先行指標表現良好，如新開工項目計劃總投資達人民幣24.02萬億元，同比增長25.1%，增速同比上升23.5個百分點，所以工程機械行業逐步出現回暖迹象。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

3. Passenger Vehicle Market

During the Period, under the influence of a number of factors, such as a share of the transportation market having been taken up by China's national express rail, and the increasingly stringent regulatory regime on the supervision of passenger transportation etc., there was ongoing downturn in the passenger vehicle market in the PRC. In the first half of 2016, China's passenger vehicle market reported an aggregate sales figure of 254,000 units, representing a year-on-year decrease of 9.5%.

4. Forklift Truck Industry

In the first half of 2016, driven by domestic demand, the economy of the Eurozone continued to recover, particularly in Germany and France. As such, the global order for forklift trucks increased from approximately 575,400 units in the corresponding period last year to approximately 591,000 units, representing an increase of 2.7% year-on-year.

II. The Group's Business

An analysis of the Group's business segments is set out in Note XIV.2 to the consolidated financial statements. The following are the highlights of the operation conditions of the major products of the Group:

1. Sale of Diesel Engines

For use in Heavy-duty Trucks

During the Period, the heavy-duty truck market in the PRC has gradually shown signs of recovery. The Company's aggregate sales of heavy-duty truck engines amounted to approximately 83,800 units, representing a year-on-year growth of approximately 29.2% from approximately 64,900 units in the corresponding period last year. The Company's market share in the heavy-duty truck auxiliary market reached 24.6%, maintaining the Company's leading position in the industry.

3. 客車市場

於本期間，受高鐵動車分流、客運監管力度趨嚴等因素影響，國內客車市場持續下滑。在二零一六年上半年國內客車市場共實現銷量25.4萬台，同比下跌9.5%。

4. 叉車行業

在二零一六年上半年歐元區經濟由內部需求帶動而呈現持續復蘇，其中以德國和法國表現最為顯著。受此影響，全球叉車訂單數量由去年同期約57.54萬輛增加至約59.1萬輛，同比上升2.7%。

二、本集團之業務

本集團業務分部之分析載於合併財務報表附註十四、2。本集團主要產品之經營狀況概述如下：

1. 銷售柴油機

用於重型卡車

於本期間，國內重卡市場逐漸出現復蘇，公司共銷售重卡用發動機約8.38萬台，較去年同期約6.49萬台，同比上升約29.2%。重卡市場配套佔有率達24.6%，在行業內保持領先優勢。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

For use in Construction Machinery

The Group is also the largest supplier of diesel engines to major manufacturers of construction machinery (mainly wheel loaders) with a load capacity of 5 tonnes in the PRC. During the Period, under a drop in overall sales volume of the construction machinery market, the Company's sales of engines for wheel loader with a load capacity of 5 tonnes was approximately 15,600 units, representing a year-on-year decrease of 9.0%. The Company's market share in the market of wheel loader with a load capacity of 5 tonnes was more than 60.0%, maintaining the Company's leading position in the market.

用於工程機械

本集團亦是中國載重量5噸工程機械(主要為輪式裝載機)的主要製造商之最大柴油機供應商。於本期間，受工程機械市場整體銷量下跌影響，本公司共售出約1.56萬台5噸裝載機發動機，同比下跌9.0%。公司在5噸裝載機的市場佔有率達60.0%以上，繼續保持在這一領域的龍頭地位。

For use in Passenger Vehicles

During the Period, the domestic passenger vehicle market continued to drop. The light passenger vehicle market, which commanded larger market share, suffered a serious decrease. As such, during the first half of 2016, the Company's aggregate sales of engines for use in passenger vehicles amounted to approximately 7,900 units, representing a year-on-year decrease of approximately 15.5%, and accounting for approximately 10.8% of the market share of the large-sized and medium-sized passenger vehicles, representing a year-on-year decrease of 3.7 percentage points from the corresponding period last year.

用於客車

於本期間，國內客車市場持續下滑，而市場佔比較大的輕型客車市場下滑嚴重。受此影響，公司上半年共銷售客車用發動機約0.79萬台，同比下跌約15.5%。在大、中型客車市場佔有率約為10.8%，與去年同期相比下降3.7個百分點。

2. Forklift Trucks Production and Warehousing Technology Services

During the Period, KION actively pushed forward the "2020 Strategy", and continued to record growth in sales volume of forklift trucks in the European and North American markets. The Group recorded a better growth of sales orders for forklift trucks than the overall market performance, achieving an increase in volume of sales orders for forklift trucks to approximately 89,200 units in the first half of 2016, representing an increase of 4.4% year-on-year. Orders on hand amounted to EUR2,724 million, representing an increase of 6.2% year-on-year. Before elimination of intra-group sales, the forklift trucks production and warehousing technology services business contributed sales revenue of approximately RMB18,672 million to the Group during the Period.

2. 叉車生產及倉庫技術服務

於本期間，凱傲積極推進「2020戰略」，在歐洲和北美市場叉車銷量錄得持續增長。在二零一六年上半年，本集團叉車訂單增長比整體市場表現為佳，叉車訂單量增加至約8.92萬輛，同比上升4.4%，手頭訂單總值約2,724百萬歐元，同比上升6.2%。於對沖集團間公司銷售前，叉車生產及倉庫技術服務業務於本期間為本集團貢獻銷售收入約人民幣18,672百萬元。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

3. Sale of Heavy-duty Trucks

During the Period, the Group reported an aggregate sales of approximately 37,700 units of heavy-duty trucks, representing an increase of approximately 35.1% from approximately 27,900 units sold during the corresponding period of 2015. Shaanxi Heavy-duty Motor Company Limited, a controlling subsidiary of the Company, maintained its ranking within the top four in the domestic heavy-duty truck industry in the PRC. Before elimination of intra-group sales, the heavy-duty trucks business contributed sales revenue of approximately RMB10,901 million to the Group during the Period.

4. Sale of Heavy-duty Gear Boxes

During the Period, the Group sold approximately 245,900 units of heavy-duty gear boxes, representing an increase of approximately 7.2% compared to approximately 229,300 units sold in the corresponding period of 2015, and maintaining its leading position in the industry. Before elimination of intra-group sales, the gear boxes business contributed sales revenue of approximately RMB3,620 million to the Group during the Period.

5. Sale of Parts and Components of Engine and Heavy-duty Trucks and Hydraulics Controlling Parts

Apart from the production and sales of diesel engines for trucks and construction machinery, heavy-duty trucks and heavy-duty gear boxes, the Group is also engaged in the production and sales of engine parts and components and other truck parts and components such as: spark plugs, axles, chassis, air-conditioner compressors, hydraulics controlling parts etc. During the Period, the Group's sales of parts and components of engines and trucks and hydraulics controlling parts decreased from approximately RMB2,634 million in the corresponding period in last year to approximately RMB1,858 million, representing a year-on-year decrease of approximately RMB776 million or 29.5%.

3. 銷售重型卡車

於本期間，本集團共售出重型卡車約3.77萬輛，與二零一五年同期售出約2.79萬輛相比上升約35.1%。集團控股子公司陝西重型汽車有限公司銷售排名繼續保持國內重卡企業前四名。於對沖集團間公司銷售前，卡車業務於本期間為本集團貢獻銷售收入約人民幣10,901百萬元。

4. 銷售重型變速箱

於本期間，本集團售出重型變速箱約24.59萬台，與二零一五年同期售出約22.93萬台重型變速箱相比上升約7.2%，繼續保持行業領先地位。於對沖集團間公司銷售前，變速箱業務於本期間為本集團貢獻銷售收入約人民幣3,620百萬元。

5. 銷售發動機零部件、重型卡車零部件及液壓控件

除了生產及銷售卡車及工程機械之柴油機、重型卡車及重型變速箱外，本集團生產及銷售火花塞、車轆、底盤、空調壓縮機、液壓控件等發動機零部件及其他卡車零部件。於本期間，本集團之發動機零部件、卡車零部件和液壓控制件銷售由去年同期的約人民幣2,634百萬元下降至本期的約人民幣1,858百萬元，同比下降約人民幣776百萬元或29.5%。

III. Financial Review

1. The Group's Results of Operations

a. Revenue

The Group's revenue increased by approximately RMB5,832 million or approximately 16.0% from approximately RMB36,455 million in the corresponding period of 2015 to approximately RMB42,287 million for the Period. This was primarily attributable to the substantial increase in sales volume under the recovery of the heavy-duty truck market in China, and the sustained growth of the forklift truck business in Europe and North America. In particular, the revenue from principal operations increased by approximately 16.0%, from approximately RMB35,652 million in the corresponding period of 2015 to approximately RMB41,339 million for the Period. Other revenue increased by approximately 18.0%, from approximately RMB803 million in the corresponding period of last year to approximately RMB947 million for the Period.

b. Profit from Principal Operations

The Group's focus on product research and development and the ongoing enhancement in product mix has given advantages to its products in terms of cost competitiveness, core technology and quality. The Group's effective cost control and its efforts in managing the low-efficiency business units in recent years have resulted in an increase in the profit of its principal operations. During the Period, the Group generated profit from principal operations in the amount of approximately RMB9,593 million, representing an increase of approximately RMB1,255 million or 15.1% as compared to approximately RMB8,338 million recorded in the corresponding period of 2015. The profit margin of principal operations remained stable at approximately 23.2%.

三、財務回顧

1. 本集團之經營業績

a. 營業收入

本集團於本期間營業收入約為人民幣42,287百萬元，比二零一五年同期的約人民幣36,455百萬元上升約人民幣5,832百萬元，同比增長約16.0%。主要受惠於國內重卡市場出現復蘇銷量大幅上升和叉車業務在歐洲和北美市場持續增長。其中，主營業務收入由二零一五年同期的約人民幣35,652百萬元增加至本期的約人民幣41,339百萬元，上升約16.0%。其他業務收入由去年同期的約人民幣803百萬元增加至本期間的約人民幣947百萬元，上升約18.0%。

b. 主營業務利潤

本集團重視產品研發投入，不斷優化產品組合，使產品更具成本、核心技術和質量競爭優勢。近年集團有效地控制成本和整理低效益單位，使主營業務利潤得到提升。於本期間，本集團主營業務利潤約人民幣9,593百萬元，比去年同期的約人民幣8,338百萬元，增加約人民幣1,255百萬元或15.1%，主營業務利潤率保持穩定約23.2%。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

c. Distribution and Selling Expenses

Distribution and selling expenses increased by approximately RMB608 million or 21.2% to approximately RMB3,478 million in the Period from approximately RMB2,870 million in the corresponding period of 2015. The increase of distribution and selling expenses was primarily attributable to the increase in after-sales expenses and product return fee resulting from the increase in sales volume. At the same time, the Company capitalized on the opportunities presented by market recovery by stepping up its efforts and manpower in market expansion. As such, the distribution and selling expenses as a percentage of revenue increased from approximately 7.9% in the corresponding period of 2015 to approximately 8.2% in the Period.

d. General and Administrative Expenses

General and administrative expenses increased by approximately RMB182 million or 5.1% from approximately RMB3,557 million in the corresponding period of 2015 to approximately RMB3,739 million in the Period, which was mainly due to the increase in staff costs and expenses on external support in the course of the international development of the Group. Further, KION incurred additional expenses on professional fees paid in connection with its preparation for the acquisition of the business of the advanced material handling automation solutions business operated by DH Services Luxembourg Holding S.à r.l. through its subsidiaries which operate mainly under the “Dematic” trade name.

c. 銷售費用

於本期間，銷售費用約為人民幣3,478百萬元，比二零一五年同期的約人民幣2,870百萬元，增加約人民幣608百萬元或21.2%。銷售費用增加主要是銷售量上升，使三包及產品返修費用有所增加。同時，公司把握市場復蘇機會，加大市場拓展力度及人員投放，所以銷售費用佔營業收入比例由去年同期的約7.9%上升至本期的約8.2%。

d. 管理費用

管理費用由二零一五年同期的約人民幣3,557百萬元上升至本期間的約人民幣3,739百萬元，上升約人民幣182百萬元或5.1%。主要是於本期間集團國際化進程中增加了員工成本和外部支持費用支出。另外，凱傲為了準備收購DH Services Luxembourg Holding S.à r.l. 旗下主要以「Dematic」商業名稱所經營的先進物料搬運自動化解決方案業務而增加專業費用支出。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

e. Operating Profit before Finance Expenses

During the Period, the Group's total profit before finance expenses and income tax expenses increased by approximately RMB243 million or approximately 12.6% to approximately RMB2,168 million in the Period from approximately RMB1,925 million in the corresponding period of last year. This was primarily attributable to the increase in sales during the Period. With higher proportional increase in expenses, the Group's operating margin dropped slightly to approximately 5.1% from approximately 5.3% for the corresponding period of 2015.

f. Finance Expenses

Finance expenses decreased by approximately 51.2% to approximately RMB89 million in the Period from approximately RMB183 million in the corresponding period of 2015. This was mainly attributable to the one-off recognition of the difference between the carrying amount and the settlement consideration in the amount of approximately RMB260 million in profit or loss for the Period, as KION completed its refinancing arrangement during the Period and repaid the medium-term notes in the amount of EUR450 million in advance.

g. Income Tax Expenses

The Group's income tax expenses increased by 9.4% from approximately RMB436 million in the corresponding period of 2015 to approximately RMB477 million in the Period. During the Period, the Group's average effective tax rate was approximately 23.0%, representing a decrease of 2 percentage points as compared to approximately 25.0% in the corresponding period of last year, which was primarily because of the increase in profit of business in China, where the average effective tax rate is lower than overseas regions.

e. 營業利潤(未扣除財務費用)

於本期間，本集團利潤總額(未扣除財務及所得稅費用)約為人民幣2,168百萬元，比去年同期的約人民幣1,925百萬元增加約人民幣243百萬元或12.6%。營業利潤增加主要是於本期間銷售額有所上升，而期間費用增幅較大使本集團營業利潤率由二零一五年同期的約5.3%，輕微下降至本期的約5.1%。

f. 財務費用

財務費用由二零一五年同期的約人民幣183百萬元減少至本期間的約人民幣89百萬元，下降約51.2%。主要是因為於本期間凱傲完成再融資安排，提前償還4.5億歐元中期票據，賬面餘額與償付對價之間的差異約人民幣2.6億元一次性計入當期損益。

g. 所得稅費用

本集團所得稅費用由二零一五年同期的約人民幣436百萬元增加至本期間的約人民幣477百萬元，上升9.4%。於本期間本集團的平均實際稅率約為23.0%，比去年同期的約25.0%下降約兩個百分點。主要是國內業務利潤回升，而國內平均實際稅率比海外地區為低。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

h. Net Profit and Net Profit Margin

The Group's net profit for the Period increased by approximately RMB296 million or 22.6% from approximately RMB1,306 million in the corresponding period of 2015 to approximately RMB1,602 million in the Period. Net profit margin for the Period was approximately 3.8%, an increase of 0.2 percentage points from approximately 3.6% in the corresponding period of last year. This was primarily attributable to the increase in revenue in China and the increase in the proportion of profit derived from China, under the recovery of the heavy-duty truck industry.

i. Liquidity and Cash Flow

During the Period, the Group generated operating cash flows of approximately RMB2,024 million. A portion of such proceeds was applied to acquiring the U.S.-based Retrotech Inc. (at a consideration of approximately EUR25 million, equivalent to approximately RMB177.8 million), and paying for the acquisition of property, plant and equipment for the expansion of the Group's business. As at 30 June 2016, the Group had a net cash (cash and cash equivalents net of interest-bearing debts) of approximately RMB142 million (31 December 2015: net cash (cash and cash equivalents net of interest-bearing debts) of approximately RMB2,130 million). Based on the calculation above, the debt to equity ratio was not applicable to the Group as the Group was in a net cash position (as at 31 December 2015: N/A).

h. 淨利潤及淨利潤率

於本期間，本集團淨利潤約為人民幣1,602百萬元，比去年同期的約人民幣1,306百萬元增加約人民幣296百萬元或22.6%。於本期間淨利潤率約為3.8%，與去年同期約3.6%比較，上升0.2個百分點。主要受於重卡行業復蘇，國內營業收入上升和國內業務利潤佔比增加所影響。

i. 流動資金及現金流

於本期間，本集團產生經營現金流約人民幣2,024百萬元，其中部份已用於收購美國Retrotech Inc. (收購對價約為25百萬歐元，折合人民幣約177.8百萬元)和支付購建物業、機器及設備以擴展本集團之業務。於二零一六年六月三十日本集團之現金及現金等價物扣除計息債務為現金淨額約人民幣142百萬元(於二零一五年十二月三十一日：本集團之現金及現金等價物扣除計息債務為現金淨額約人民幣2,130百萬元)，按上述計算，本集團仍處於淨現金狀況，故並不適用資本負債比率(於二零一五年十二月三十一日：不適用)。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

2. Financial Position

a. Assets and Liabilities

As at 30 June 2016, the Group had total assets of approximately RMB125,329 million, of which approximately RMB66,660 million were current assets. As at 30 June 2016, the Group had cash and cash equivalents of approximately RMB25,555 million (as at 31 December 2015: RMB24,601 million). On the same date, the Group's total liabilities amounted to approximately RMB83,874 million, of which approximately RMB47,310 million were current liabilities. The current ratio was approximately 1.41 (as at 31 December 2015: 1.45).

b. Capital Structure

As at 30 June 2016, the Group had total equity of approximately RMB41,455 million, of which approximately RMB31,955 million was attributable to equity holders of the Company and the balance was minority equity holders' interests. The Group currently does not rely heavily on borrowings. The borrowings of the Group as at 30 June 2016 amounted to approximately RMB21,979 million, including debenture of approximately RMB4,032 million and bank borrowings of approximately RMB17,947 million. The bank borrowings included approximately RMB2,159 million of fixed interest rate bank borrowings and approximately RMB15,788 million of floating interest rate bank borrowings. The Group's borrowings maturing within one year from 30 June 2016 amounted to approximately RMB7,852 million and borrowings maturing in more than one year from 30 June 2016 amounted to approximately RMB14,127 million. Other

2. 財務狀況

a. 資產及負債

於二零一六年六月三十日，本集團資產總額約為人民幣125,329百萬元，其中流動資產約為人民幣66,660百萬元。於二零一六年六月三十日，本集團擁有約人民幣25,555百萬元的貨幣資金(於二零一五年十二月三十一日：人民幣24,601百萬元)。同日，本集團負債總額約為人民幣83,874百萬元，其中流動負債約為人民幣47,310百萬元。流動比率約為1.41倍(於二零一五年十二月三十一日：1.45倍)。

b. 資本結構

於二零一六年六月三十日，本集團總權益約為人民幣41,455百萬元，其中約人民幣31,955百萬元為本公司權益持有人應佔權益，剩餘權益為少數股東權益。本集團目前並無過分依賴借貸，本集團於二零一六年六月三十日的借貸金額約為人民幣21,979百萬元，其中包括約人民幣4,032百萬元的債券及約人民幣17,947百萬元的銀行借貸。銀行借貸包括定息銀行借貸約人民幣2,159百萬元及浮息銀行借貸約人民幣15,788百萬元。本集團於二零一六年六月三十日的一年內到

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

than Euro-denominated borrowings and USD-denominated borrowings equivalent to approximately RMB15,776 million and RMB2,632 million respectively, the borrowings are Renminbi-denominated borrowings. The revenue of the Group is mainly in Renminbi and Euro. To prevent exchange rate risk arising from the fluctuation of the USD exchange rate, contracts have been entered into with financial institutions to swap the USD-denominated bonds issued in September 2015 to Euro, and the Group does not consider its currency risk significant. However, the management will monitor its foreign exchange risk and consider to hedge against any material foreign exchange risk as and when necessary. As a policy, the Group manages its capital to ensure that entities in the Group will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debts and equity balance. The Group's overall strategy remains unchanged from prior years.

c. Pledge of Assets

As at 30 June 2016, bank deposits, notes receivable and accounts receivable of approximately RMB5,485 million (as at 31 December 2015: RMB7,724 million) were pledged to banks to secure the Group's notes payable and notes receivable issued by banks. The pledged bank deposits carry interest at prevailing bank interest rates. The pledge will be released upon the settlement of the relevant bank borrowings. The fair value of the bank deposits at the balance sheet date was approximately the same as the carrying amount. Certain other assets were also pledged by the Group to secure the Group's borrowings.

期日借貸約為人民幣7,852百萬元而超出一年到期日借貸約為人民幣14,127百萬元。除人民幣折約15,776百萬元、人民幣折約2,632百萬元分別為歐元借款及美元借款外，其他借款均為人民幣借款。本集團收入主要是人民幣和歐元，為避免美元匯率波動而產生的外匯風險，本集團在二零一五年九月發行的美元債券已與金融機構簽定合約掉期為歐元，所以本集團認為其外匯風險並不重大。然而，管理層會監察外匯風險，並會考慮在需要時對沖重大之外匯風險。本集團的政策為管理其資本以確保本集團實體能夠持續經營，同時透過優化負債及權益比例為股東提供最大回報。本集團整體策略與過往年度維持不變。

c. 資產抵押

於二零一六年六月三十日，本集團將約人民幣5,485百萬元（於二零一五年十二月三十一日：人民幣7,724百萬元）的銀行存款、應收票據及應收賬款質押予銀行，作為本集團所獲銀行發出應付票據及應收票據的抵押品。已抵押銀行存款按現行銀行利率計息。該項抵押將於相關銀行借款償還時予以解除。於結算日，銀行存款的公平值與其賬面值相若。本集團亦已抵押若干其他資產，作為本集團借款之擔保。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

d. Contingencies

As at 30 June 2016, the Group had guaranteed the repayment of the shortfall between the invoiced amounts and security deposits in the amount of approximately RMB1,710 million (as at 31 December 2015: approximately RMB1,014 million) for certain distributors and agents.

As at 30 June 2016, the Group had provided guarantee for joint liabilities in respect of failure of the leasee under finance lease to settle instalment payments plus interest. Risk exposure in respect of possible guarantee for joint liabilities amounted to approximately RMB728 million (as at 31 December 2015: approximately RMB728 million).

As at 30 June 2016, the Group's borrowings and other guarantee amounted to approximately RMB159 million (as at 31 December 2015: approximately RMB167 million).

e. Commitments

As at 30 June 2016, the Group had approximately RMB1,174 million capital commitments (as at 31 December 2015: approximately RMB1,734 million), among which contracted capital commitments amounted to approximately RMB1,174 million, principally for the capital expenditure in respect of acquisition of property, plant and equipment. The capital expenditure will be financed by internal resources.

3. Other Financial Information

a. Employees

As at 30 June 2016, the Group had approximately 62 thousand employees (including approximately 24 thousand employees of KION). During the Period, the Group had paid remuneration of approximately RMB7,256 million. The emolument policy of the employees of the Group is set up by the remuneration committee of the Company (the "Remuneration Committee") on the basis of their merits, qualifications and competence.

d. 或有事項

於二零一六年六月三十日，本集團為若干經銷商及代理商提供約人民幣1,710百萬元(於二零一五年十二月三十一日：約人民幣1,014百萬元)之票據金額與保證金之間差額的還款保證責任。

於二零一六年六月三十日，本集團為融資租賃的承租方未能支付的融資租賃分期付款及利息提供連帶保證責任，可能的連帶責任保證風險敞口約為人民幣728百萬元(於二零一五年十二月三十一日：約人民幣728百萬元)。

於二零一六年六月三十日，本集團有借款或其他擔保約為人民幣159百萬元(於二零一五年十二月三十一日：約人民幣167百萬元)。

e. 承諾事項

於二零一六年六月三十日，本集團擁有的資本承諾約人民幣1,174百萬元(於二零一五年十二月三十一日：約人民幣1,734百萬元)，其中已訂約的資本承諾約人民幣1,174百萬元，主要是購買物業、機器及設備的資本開支。此等開支將會以內部資源來支付。

3. 其他財務資料

a. 僱員資料

於二零一六年六月三十日，本集團共聘用約6.2萬名僱員(包括約2.4萬名凱傲僱員)，於本期間，本集團人工成本約人民幣7,256百萬元。本集團僱員的薪酬政策由本公司薪酬委員會(「薪酬委員會」)根據彼等的長處、資歷及工作能力釐定。

Management Discussion and Analysis (Continued)

管理層討論與分析(續)

b. Major Investment

Save as the major acquisition disclosed below, the Group did not have any major investment during the Period.

c. Major Acquisition and Disposal

On 20 June 2016 (New York time), KION entered into a sale and purchase agreement to purchase all the issued shares of DH Services Luxembourg Holding S.à r.l. and certain issued shares of certain subsidiaries of DH Services Luxembourg Holding S.à r.l. at a consideration of approximately US\$2.1 billion. The underlying business to be acquired is the advanced material handling automation solutions business operated by DH Services Luxembourg S.à r.l. through its subsidiaries which operate mainly under the “Dematic” trade name. The consideration will be paid in cash and be funded with a bridge loan facility. The transaction is expected to be closed in the course of the fourth quarter of this year.

Save as disclosed above, the Group did not have any other major acquisition or disposal during the Period.

d. Subsequent Events

On 18 July 2016 (Central European Time), KION Group AG issued in aggregate 9,890,000 new KION shares through the accelerated market bookbuilding offering process. The Company has, through its indirect wholly-owned subsidiary Weichai Power (Luxembourg) Holding S.à r.l. (“Weichai Lux”), subscribed for 5,934,000 new KION shares based on the subscription price of EUR46.44 per KION share at a total consideration of EUR275,574,960. Upon completion of the transaction, the Group’s shareholding in KION has increased from 38.25% to 40.23% after enlargement, which is in line with the Company’s strategy of further enhancing the strategic alliance with KION and optimising the allocation of the Group’s assets.

b. 重大投資

於本期間，本集團除以下披露有關重大收購外，並無作出任何重大投資。

c. 重大收購及出售

於二零一六年六月二十日(紐約時間)，凱傲公司簽定買賣協議，以代價約21億美元收購DH Services Luxembourg Holding S.à r.l.的所有已發行股份，以及 DH Services Luxembourg Holding S.à r.l.若干附屬公司的若干已發行股份。將予收購的相關業務乃由DH Services Luxembourg S.à r.l.透過其旗下主要以「Dematic」商業名稱經營的附屬公司所經營的先進物料搬運自動化解決方案業務。有關收購價款將會以現金方式支付和代價資金將來自一項過橋貸款融資。有關交易預期會在今年第四季度完成。

除上文所披露者外，本集團在本期間概無進行任何其他主要收購或出售事項。

d. 資產負債表日後事項

於二零一六年七月十八日(歐州中部時間)，凱傲公司透過加速市場簿記發售方式發行合共9,890,000股新凱傲股份。本公司通過其間接全資子公司濰柴動力(盧森堡)控股有限公司(「濰柴盧森堡」)以每股46.44歐元認購其中5,934,000股新凱傲股份，總代價為275,574,960歐元。交易完成後，本集團所持凱傲股權由38.25%增加至擴大後的40.23%，此乃符合本公司深化與凱傲之間的戰略性聯盟及優化本集團資產配置的戰略。

Auditors' Review Report

審閱報告



Ernst & Young Hua Ming (2016) Zhuan Zi No. 60729920_B05

安永華明(2016)專字第60729920_B05號

To the Shareholders of Weichai Power Co., Ltd.:

濰柴動力股份有限公司全體股東：

We have reviewed the accompanying interim financial statements of Weichai Power Co., Ltd. which comprise the consolidated and company balance sheets as at 30 June 2016, the consolidated and company income statements, statement of changes in equity and cash flow statement for January-June 2016 and notes to the financial statements. The management of Weichai Power Co., Ltd. is responsible for the preparation of these interim financial statements. Our responsibility is to issue our review report on these interim financial statements based on our review.

我們審閱了後附的濰柴動力股份有限公司的中期財務報表，包括2016年6月30日合併及公司的資產負債表，2016年1-6月的合併及公司的利潤表、股東權益變動表和現金流量表以及財務報表附註。這些中期財務報表的編製是濰柴動力股份有限公司管理層的責任，我們的責任是在實施審閱工作的基礎上對這些中期財務報表出具審閱報告。

We conducted our review in accordance with the Review Standard for Chinese Certified Public Accountants No. 2101 Review of Financial Statements. The standard requires us to plan and conduct a review to obtain limited assurance as to whether the interim financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and performing analytical procedures on the data. A review provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

我們按照《中國註冊會計師審閱準則第2101號—財務報表審閱》的規定執行了審閱業務。該準則要求我們計劃和實施審閱工作，以對中期財務報表是否不存在重大錯報獲取有限保證。審閱主要限於詢問公司有關人員和對財務數據實施分析程序，提供的保證程度低於審計。我們沒有實施審計，因而不發表審計意見。

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements are not prepared in accordance with the requirement in Accounting Standards for Business Enterprises – No. 32.

根據我們的審閱，我們沒有注意到任何事項使我們相信上述中期財務報表沒有在所有重大方面按照《企業會計準則第32號—中期財務報告》的要求編製。

Ernst & Young Hua Ming LLP
Beijing, PRC

安永華明會計師事務所(特殊普通合夥)
中國北京

Chinese Certified Public Accountant:
Zhang Fei
Chinese Certified Public Accountant:
You Jin

中國註冊會計師：
張飛
中國註冊會計師：
游瑾

30 August 2016

2016年8月30日

Consolidated Balance Sheet

30 June 2016 (Expressed in Renminbi Yuan)

合併資產負債表

2016年6月30日(人民幣元)

ASSETS	資產	Note V 附註五	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current assets	流動資產			
Cash and cash equivalents	貨幣資金	1	25,554,740,578.75	24,601,345,959.52
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產	2	103,611,375.00	37,867,082.40
Notes receivable	應收票據	3	12,884,312,465.23	8,927,939,101.91
Accounts receivable	應收賬款	4	10,549,283,716.88	8,976,615,257.47
Prepayments	預付款項	5	432,497,183.43	401,642,433.45
Interests receivable	應收利息	6	93,601,195.56	53,906,611.07
Dividends receivable	應收股利	7	13,947,625.00	6,480,000.00
Other receivables	其他應收款	8	936,076,329.67	645,771,489.45
Inventories	存貨	9	13,138,886,596.58	11,841,614,673.51
Non-current assets due within one year	一年內到期的非流動資產	10	1,385,238,875.00	1,289,424,886.40
Other current assets	其他流動資產	11	1,567,304,215.16	970,236,409.05
Total current assets	流動資產合計		66,659,500,156.26	57,752,843,904.23
Non-current assets	非流動資產			
Available-for-sale financial assets	可供出售金融資產	12	482,354,426.11	650,293,280.51
Long-term receivables	長期應收款	13	3,594,176,750.00	3,348,884,733.60
Long-term equity investments	長期股權投資	14	1,486,165,407.45	1,447,150,166.18
Investment property	投資性房地產	15	589,417,609.37	588,890,842.52
Fixed assets	固定資產	16	24,430,433,567.85	23,665,762,793.11
Construction in progress	在建工程	17	1,960,960,285.60	2,589,410,278.91
Materials used in construction	工程物資		-	1,200.00
Disposal of fixed assets	固定資產清理		1,697,275.16	1,846,883.91
Intangible assets	無形資產	18	13,303,267,384.33	12,860,379,962.34
Development expenditure	開發支出	19	495,180,708.23	466,068,766.97
Goodwill	商譽	20	8,284,725,153.76	7,786,251,491.45
Long-term prepaid expenses	長期待攤費用	21	323,006,155.58	314,381,969.58
Deferred tax assets	遞延所得稅資產		3,586,200,387.84	3,152,666,737.05
Other non-current assets	其他非流動資產	22	131,746,316.45	248,554,796.59
Total non-current assets	非流動資產合計		58,669,331,427.73	57,120,543,902.72
Total assets	資產總計		125,328,831,583.99	114,873,387,806.95

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄺焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Balance Sheet (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

合併資產負債表(續)

2016年6月30日(人民幣元)

LIABILITIES AND EQUITY	負債和股東權益	Note V 附註五	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current liabilities	流動負債			
Short-term loans	短期借款	23	6,142,494,637.40	2,961,108,213.46
Financial liabilities at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融負債	24	236,466,063.57	92,014,803.10
Notes payable	應付票據	25	5,315,686,832.34	5,283,915,078.21
Accounts payable	應付賬款	26	17,963,845,622.82	14,264,753,447.71
Advances from customers	預收款項	27	1,373,017,730.57	1,637,474,054.56
Payroll payable	應付職工薪酬	28	3,099,909,679.51	3,129,536,423.85
Taxes payable	應交稅費	29	1,407,339,383.37	1,235,566,698.13
Interests payable	應付利息	30	147,685,755.83	208,738,518.56
Dividends payable	應付股利	31	402,051,241.32	5,129,313.52
Other payables	其他應付款	32	4,474,510,069.40	3,786,905,225.80
Non-current liabilities due within one year	一年內到期的非流動負債	33	4,570,359,788.71	5,246,338,509.59
Other current liabilities	其他流動負債	34	2,176,663,052.60	2,018,326,655.18
Total current liabilities	流動負債合計		47,310,029,857.44	39,869,806,941.67
Non-current liabilities	非流動負債			
Long-term borrowings	長期借款	35	11,494,312,602.49	7,283,743,346.45
Bonds payable	應付債券	36	2,632,371,949.11	5,985,529,194.60
Long-term payables	長期應付款	37	7,183,152,375.00	6,604,099,856.80
Long-term payroll payable	長期應付職工薪酬	38	8,602,514,170.85	6,928,175,204.92
Special payables	專項應付款	39	43,000,000.00	43,000,000.00
Accruals and provisions	預計負債	40	266,916,000.00	286,177,796.80
Deferred income	遞延收益	41	2,468,960,107.77	2,279,402,483.75
Deferred tax liabilities	遞延所得稅負債		3,832,490,377.02	3,825,631,719.50
Other non-current liabilities	其他非流動負債		40,010,239.21	41,337,675.89
Total non-current liabilities	非流動負債合計		36,563,727,821.45	33,277,097,278.71
Total liabilities	負債總計		83,873,757,678.89	73,146,904,220.38

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Balance Sheet (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

合併資產負債表(續)

2016年6月30日(人民幣元)

LIABILITIES AND EQUITY (Continued)	負債和股東權益(續)	Note V 附註五	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Shareholders' equity	股東權益			
Share capital	股本	42	3,998,619,278.00	3,998,619,278.00
Capital reserve	資本公積	43	46,378,117.17	27,883,109.16
Other comprehensive income	其他綜合收益	44	(960,055,003.14)	(502,508,673.78)
Special reserve	專項儲備	45	91,803,520.46	78,839,437.56
Surplus reserve	盈餘公積	46	1,207,988,900.22	1,207,988,900.22
Retained earnings	未分配利潤	47	27,570,287,708.20	26,918,633,619.95
Total equity attributable to the shareholders of the parent	歸屬於母公司股東權益合計		31,955,022,520.91	31,729,455,671.11
Minority interests	少數股東權益		9,500,051,384.19	9,997,027,915.46
Total shareholders' equity	股東權益合計		41,455,073,905.10	41,726,483,586.57
Total liabilities and shareholders' equity	負債和股東權益總計		125,328,831,583.99	114,873,387,806.95

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Income Statement

January to June 2016 (Expressed in Renminbi Yuan)

合併利潤表

2016年1-6月(人民幣元)

		Note V 附註五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue	營業收入	48	42,286,511,209.18	36,455,259,868.68
Less: Cost of sales	減：營業成本	48	32,625,101,923.75	28,028,944,784.66
Taxes and surcharges	營業稅金及附加	49	142,817,120.98	96,052,633.89
Distribution and selling expenses	銷售費用	50	3,477,832,967.81	2,870,010,696.32
General and administrative expenses	管理費用	51	3,738,511,698.49	3,556,548,533.74
Financial expenses	財務費用	52	89,253,779.49	183,034,068.43
Impairment loss of assets	資產減值損失	53	349,230,571.66	192,603,210.24
Add: Gain or loss on fair value changes	加：公允價值變動損益	54	(86,225,051.26)	(9,163,435.00)
Investment income	投資收益	55	82,977,065.51	100,744,461.39
Incl: Investment income from associates and jointly controlled enterprises	其中：對聯營企業 和合營企業的 投資收益		68,609,558.56	66,804,707.15
Operating profit	營業利潤		1,860,515,161.25	1,619,646,967.79
Add: Non-operating income	加：營業外收入	56	259,937,620.78	219,634,183.48
Incl: Gain on disposal of non-current assets	其中：非流動資產 處置利得		12,753,501.42	26,139,266.14
Less: Non-operating expenses	減：營業外支出	57	41,821,985.85	96,963,421.27
Incl: Loss on disposal of non-current assets	其中：非流動資產 處置損失		7,311,992.07	14,763,360.50
Total profit	利潤總額	58	2,078,630,796.18	1,742,317,730.00
Less: Income tax expense	減：所得稅費用	59	477,116,621.27	436,181,443.41
Net profit	淨利潤		1,601,514,174.91	1,306,136,286.59
Net profit attributable to the shareholders of the parent	歸屬於母公司股東的淨利潤		1,051,516,016.05	969,149,138.37
Minority interests	少數股東損益		549,998,158.86	336,987,148.22

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Income Statement (Continued)

January to June 2016 (Expressed in Renminbi Yuan)

合併利潤表(續)

2016年1-6月(人民幣元)

		Note V 附註五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Net other comprehensive income after tax	其他綜合收益的稅後淨額			
Net other comprehensive income attributable to shareholders of the parent after tax	歸屬於母公司股東的其他綜合收益的稅後淨額		(457,546,329.36)	(62,863,128.95)
Incl: Those other comprehensive income not to be reclassified into profit or loss in subsequent periods	其中：以後不能重分類進損益的其他綜合收益			
Changes arising from re-measuring net assets or net liabilities of defined benefit plan	重新計量設定受益計劃淨負債或淨資產的變動		(408,163,272.19)	70,669,720.12
Share of investee's other comprehensive income not to be reclassified into profit or loss using the equity method	權益法下在被投資單位不能重分類進損益的其他綜合收益中所享有的份額		(28,209.38)	-
Those other comprehensive income to be reclassified into profit or loss in subsequent periods	以後將重分類進損益的其他綜合收益			
Share of investee's other comprehensive income to be reclassified into profit or loss using the equity method	權益法下在被投資單位將重分類進損益的其他綜合收益中所享有的份額		(1,891,425.81)	(87,328.44)
Changes of fair value of available-for-sale financial assets	可供出售金融資產公允價值變動		(27,540,000.00)	87,380,000.00
Effective portion of cashflow from hedging instruments	現金流量套期工具的有效部分		(189,002.81)	(15,796,243.61)
Exchange differences on foreign currency translation	外幣財務報表折算差額		(19,734,419.17)	(205,029,277.02)
Net other comprehensive income attributable to minority owners after tax	歸屬於少數股東的其他綜合收益的稅後淨額		(666,490,783.15)	120,048,918.54
Total comprehensive income	綜合收益總額		477,477,062.40	1,363,322,076.18
Incl:	其中：			
Total comprehensive income attributable to the shareholders of the parent	歸屬於母公司股東的綜合收益總額		593,969,686.69	906,286,009.42
Total comprehensive income attributable to minority interests	歸屬於少數股東的綜合收益總額		(116,492,624.29)	457,036,066.76
Earnings per share	每股收益	60		
Basic earnings per share	基本每股收益		0.26	0.24
Diluted earnings per share	稀釋每股收益		0.26	0.24

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄺焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Statement of Changes in Equity 合併股東權益變動表

January to June 2016 (Expressed in Renminbi Yuan)

2016年1-6月(人民幣元)

(Unaudited)	Note V	Equity attributable to shareholders of the parent								
		Share capital	Capital reserve	Other comprehensive income	Special reserve	Surplus reserve	Retained earnings	Subtotal	Minority interests	Total equity
(未經審核)	附註五	股本	資本公積	其他綜合收益	專項儲備	盈餘公積	未分配利潤	小計	少數股東權益	股東權益合計
I. At beginning of period	一、 本期末初餘額	3,998,619,278.00	27,883,109.16	(502,508,673.78)	78,839,437.56	1,207,988,900.22	26,918,633,619.95	31,729,455,671.11	9,997,027,915.46	41,726,483,586.57
II. Movements in current period	二、 本期增減變動金額									
(I) Total comprehensive income	(一) 綜合收益總額	-	-	(457,546,329.36)	-	-	1,051,516,016.05	593,969,686.69	(116,492,624.29)	477,477,062.40
(II) Injection and reduction	(二) 股東投入和減少資本									
1. Capital injection from shareholders	1. 股東投入資本	-	-	-	-	-	-	-	5,845,418.37	5,845,418.37
2. Amount of share-based payment taken to owners' equity	2. 股份支付計入所有者權益的金額	-	913,983.75	-	-	-	-	913,983.75	1,475,516.25	2,389,500.00
3. Acquisition of minority interests	3. 收購少數股東權益	43	17,551,777.12	-	-	-	-	17,551,777.12	(37,025,755.76)	(19,473,978.64)
4. Others	4. 其他	-	29,247.14	-	-	-	-	29,247.14	-	29,247.14
(III) Profit appropriation	(三) 利潤分配									
1. Distribution to owners	1. 對股東的分配	47	-	-	-	-	(399,861,927.80)	(399,861,927.80)	(356,196,161.46)	(756,058,089.26)
(IV) Special reserve	(四) 專項儲備									
1. Appropriation during the period	1. 本期提取	45	-	-	24,262,991.22	-	-	24,262,991.22	12,217,340.32	36,480,331.54
2. Used during the period	2. 本期使用	45	-	-	(11,298,908.32)	-	-	(11,298,908.32)	(6,800,264.70)	(18,099,173.02)
III. At end of period	三、 本期末末餘額	3,998,619,278.00	46,378,117.17	(960,055,003.14)	91,803,520.46	1,207,988,900.22	27,570,287,708.20	31,955,022,520.91	9,500,051,384.19	41,455,073,905.10

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Statement of Changes in Equity (Continued)

January to June 2015 (Expressed in Renminbi Yuan)

合併股東權益變動表(續)

2015年1-6月(人民幣元)

(Unaudited)	Note V	Equity attributable to shareholders of the parent							Minority interests	Total equity
		Share capital	Capital reserve	Other comprehensive income	Special reserve	Surplus reserve	Retained earnings	Subtotal		
(未經審核)	附註五	股本	資本公積	其他綜合收益	專項儲備	盈餘公積	未分配利潤	小計	少數股東權益	股東權益合計
I. At beginning of period	一、 期初餘額	1,999,309,639.00	1,288,252,938.51	(388,485,902.69)	51,026,772.11	3,051,742,591.19	26,399,377,953.15	32,399,377,953.15	9,542,510,380.18	41,941,888,333.33
II. Movements in current period	二、 本期增減變動金額									
(I) Total comprehensive income	(一) 綜合收益總額	-	-	(62,863,128.95)	-	-	969,149,138.37	906,286,009.42	457,036,066.76	1,363,322,076.18
(II) Injection and reduction	(二) 股東投入和減少資本									
1. Capital injection from shareholders	1. 股東投入資本	-	-	-	-	-	-	-	18,758,428.75	18,758,428.75
2. Amount of share-based payment taken to owners' equity	2. 股份支付計入所有者權益的金額	-	296,934.25	-	-	-	-	296,934.25	479,364.45	776,298.70
3. Acquisition of minority interests	3. 收購少數股東權益	43	(1,078,649,607.34)	-	-	-	-	(1,078,649,607.34)	(208,523,246.02)	(1,287,172,853.36)
(III) Profit appropriation	(三) 利潤分配									
1. Distribution to owners	1. 對股東的分配	47	-	-	-	-	(299,896,445.85)	(299,896,445.85)	(225,059,398.69)	(524,955,844.54)
(IV) Special reserve	(四) 專項儲備									
1. Appropriation during the period	1. 本期提取	45	-	-	31,138,547.57	-	-	31,138,547.57	16,220,125.63	47,358,673.20
2. Used during the period	2. 本期使用	45	-	-	(16,335,768.99)	-	-	(16,335,768.99)	(8,696,592.72)	(25,032,361.71)
III. At end of period	三、 本期期末餘額	1,999,309,639.00	209,900,265.42	(451,349,031.64)	65,829,550.69	3,051,742,591.19	27,066,784,607.55	31,942,217,622.21	9,592,725,128.34	41,534,942,750.55

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Consolidated Cash Flow Statement

January to June 2016 (Expressed in Renminbi Yuan)

合併現金流量表

2016年1-6月(人民幣元)

	Note V 附註五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
I. CASH FLOWS FROM OPERATING ACTIVITIES	一、	經營活動產生的現金流量	
Cash received from sales of goods or rendering of services		銷售商品、提供勞務收到的現金	33,817,581,661.89
Refunds of taxes		收到的稅費返還	140,680,417.31
Other cash received relating to operating activities		收到其他與經營活動有關的現金	482,593,055.86
	61		437,778,818.46
Subtotal of cash inflows from operating activities		經營活動現金流入小計	34,440,855,135.06
Cash paid for goods and services		購買商品、接受勞務支付的現金	18,800,429,008.15
Cash paid to and on behalf of employees		支付給職工以及為職工支付的現金	7,999,125,757.59
Cash paid for all types of taxes		支付的各項稅費	1,907,324,557.76
Other cash paid relating to operating activities		支付其他與經營活動有關的現金	3,710,371,541.84
	61		4,366,366,898.99
Subtotal of cash outflows from operating activities		經營活動現金流出小計	32,417,250,865.34
Net cash flows from operating activities		經營活動產生的現金流量淨額	2,023,604,269.72
	62		1,527,758,946.30
II. CASH FLOWS FROM INVESTING ACTIVITIES	二、	投資活動產生的現金流量	
Cash received from sale of investments		收回投資收到的現金	331,000,403.00
Cash received from return on investments		取得投資收益收到的現金	53,423,333.38
Net cash received from disposal of subsidiaries and other business units		處置子公司及其他營業單位收到的現金淨額	–
	62		47,394,059.61
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		處置固定資產、無形資產和其他長期資產收回的現金淨額	370,304,166.81
Other cash received relating to investing activities		收到其他與投資活動有關的現金	63,842,608.75
	61		49,862,642.60
Subtotal of cash inflows from investing activities		投資活動現金流入小計	818,570,511.94
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets		購建固定資產、無形資產和其他長期資產支付的現金	2,134,824,562.92
Cash paid for acquisition of investments		投資支付的現金	1,053,023,294.00
Net cash paid for acquisition of subsidiaries and other business units		取得子公司及其他營業單位支付的現金淨額	198,252,189.60
	62		–
Net cash paid for disposal of subsidiaries and other business units		處置子公司及其他營業單位支付的現金淨額	37,959,549.54
	62		–
Other cash paid relating to investing activities		支付的其他與投資活動有關的現金	11,888,997.23
			–
Subtotal of cash outflows from investing activities		投資活動現金流出小計	3,435,948,593.29
Net cash flows from investing activities		投資活動產生的現金流量淨額	(2,617,378,081.35)
			(1,633,562,548.46)

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang
譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong
鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia
李霞

Consolidated Cash Flow Statement (Continued)

January to June 2016 (Expressed in Renminbi Yuan)

合併現金流量表(續)

2016年1-6月(人民幣元)

		Note V 附註五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
III. CASH FLOWS FROM FINANCING ACTIVITIES	三、籌資活動產生的現金流量			
Cash received from capital contributions	吸收投資收到的現金		5,845,418.38	18,758,428.75
Incl: Cash received by subsidiaries from capital contributions of minority owners	其中：子公司吸收少數股東投資收到的現金		5,845,418.38	18,758,428.75
Cash received from borrowings	取得借款收到的現金		12,160,939,710.00	7,047,612,195.20
Other cash received relating to financing activities	收到其他與籌資活動有關的現金	61	99,191,627.95	93,268,650.92
Subtotal of cash inflows from financing activities	籌資活動現金流入小計		12,265,976,756.33	7,159,639,274.87
Cash repayments of borrowings	償還債務支付的現金		9,578,118,858.66	5,653,421,303.40
Cash paid for distribution of dividends or profits and for interest expenses	分配股利、利潤或償付利息支付的現金		979,551,384.97	674,111,635.12
Incl: Cash paid to minority owners for distribution of dividends or profits by subsidiaries	其中：子公司支付給少數股東的股利、利潤		359,136,161.46	383,456,454.58
Other cash paid relating to financing activities	支付其他與籌資活動有關的現金	61	69,930,112.63	1,395,358,601.93
Subtotal of cash outflows from financing activities	籌資活動現金流出小計		10,627,600,356.26	7,722,891,540.45
Net cash flows from financing activities	籌資活動產生的現金流量淨額		1,638,376,400.07	(563,252,265.58)
IV. EFFECT OF CHANGES IN EXCHANGE RATE ON CASH	四、匯率變動對現金的影響		62,344,801.22	(69,496,482.87)
V. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	五、現金及現金等價物淨增加/(減少)額		1,106,947,389.66	(738,552,350.61)
Add: Cash and cash equivalents at beginning of period	加：期初現金及現金等價物餘額		21,014,266,005.49	20,494,618,118.42
VI. CASH AND CASH EQUIVALENTS AT END OF PERIOD	六、期末現金及現金等價物餘額	62	22,121,213,395.15	19,756,065,767.81

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Company Balance Sheet

30 June 2016 (Expressed in Renminbi Yuan)

公司資產負債表

2016年6月30日(人民幣元)

ASSETS	資產	Note XV 附註十五	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current assets	流動資產			
Cash and cash equivalents	貨幣資金	1	11,234,011,473.26	12,447,686,804.26
Notes receivable	應收票據	2	10,336,701,433.39	6,890,636,874.68
Accounts receivable	應收賬款	3	1,472,358,886.30	640,602,324.45
Prepayments	預付款項		111,724,377.73	56,961,089.44
Interests receivable	應收利息		92,809,113.75	51,793,725.00
Dividends receivable	應收股利		3,324,794.33	3,060,000.00
Other receivables	其他應收款	4	1,486,069,461.45	1,872,128,429.70
Inventories	存貨	5	1,457,196,959.07	1,337,322,763.36
Other current assets	其他流動資產		17,761,521.84	146,838,123.25
Total current assets	流動資產合計		26,211,958,021.12	23,447,030,134.14
Non-current assets	非流動資產			
Available-for-sale financial assets	可供出售金融資產		252,480,000.00	284,880,000.00
Long-term equity investments	長期股權投資	6,7	10,461,751,998.55	10,020,852,579.69
Investment property	投資性房地產	8	1,150,392,627.19	1,143,364,666.55
Fixed assets	固定資產	9	2,908,470,539.88	2,644,294,727.19
Construction in progress	在建工程		780,854,795.98	1,460,455,895.55
Disposal of fixed assets	固定資產清理		83,797.31	83,797.19
Intangible assets	無形資產	10	537,552,161.98	330,215,232.45
Goodwill	商譽		579,145,043.76	579,145,043.76
Long-term prepaid expense	長期待攤費用		3,321,340.00	4,566,838.00
Deferred tax assets	遞延所得稅資產		275,736,585.01	215,366,868.45
Other non-current assets	其他非流動資產		392,674,988.89	481,925,368.89
Total non-current assets	非流動資產合計		17,342,463,878.55	17,165,151,017.72
Total assets	資產總計		43,554,421,899.67	40,612,181,151.86

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Company Balance Sheet (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

公司資產負債表(續)

2016年6月30日(人民幣元)

LIABILITIES AND EQUITY	負債和股東權益	Note XV 附註十五	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current liabilities	流動負債			
Notes payable	應付票據		2,516,755,726.40	2,555,177,304.09
Accounts payable	應付賬款		4,843,675,256.36	3,299,797,871.61
Advances from customers	預收款項		59,347,428.88	20,789,783.81
Payroll payable	應付職工薪酬	11	446,401,732.21	471,742,106.21
Taxes payable	應交稅費	12	76,076,649.78	38,446,967.23
Interests payable	應付利息		72,508,333.53	32,958,333.51
Dividend payable	應付股利		399,861,927.80	-
Other payables	其他應付款		2,147,363,164.30	1,599,009,547.04
Non-current liabilities due within one year	一年內到期的非流動負債		1,399,355,788.71	1,398,153,360.39
Other current liabilities	其他流動負債	13	528,729,493.64	474,669,460.90
Total current liabilities	流動負債合計		12,490,075,501.61	9,890,744,734.79
Non-current liabilities	非流動負債			
Long term payroll payable	長期應付職工薪酬		30,771,652.15	28,208,354.88
Special payables	專項應付款		20,000,000.00	20,000,000.00
Deferred income	遞延收益	14	358,094,526.26	324,194,404.72
Total non-current liabilities	非流動負債合計		408,866,178.41	372,402,759.60
Total liabilities	負債合計		12,898,941,680.02	10,263,147,494.39
Shareholders' equity	股東權益			
Share capital	股本		3,998,619,278.00	3,998,619,278.00
Capital reserve	資本公積		1,011,461,137.79	1,011,431,890.64
Other comprehensive income	其他綜合收益		22,780,000.00	50,320,000.00
Special reserve	專項儲備		47,411,075.28	43,771,198.92
Surplus reserve	盈餘公積		1,221,269,763.04	1,221,269,763.04
Retained earnings	未分配利潤		24,353,938,965.54	24,023,621,526.87
Total shareholders' equity	股東權益合計		30,655,480,219.65	30,349,033,657.47
Total liabilities and shareholders' equity	負債和股東權益總計		43,554,421,899.67	40,612,181,151.86

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄺焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Company Income Statement

January to June 2016 (Expressed in Renminbi Yuan)

公司利潤表

2016年1-6月(人民幣元)

		Note XV 附註十五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue	營業收入	15	8,835,969,888.54	6,735,199,082.09
Less: Cost of sales	減：營業成本	15	6,914,542,810.91	5,179,554,626.68
Taxes and surcharges	營業稅金及附加		69,302,705.78	38,453,264.20
Distribution and selling expenses	銷售費用		399,804,227.00	224,609,685.92
General and administrative expenses	管理費用		657,610,906.55	686,471,132.58
Finance expenses	財務費用		(49,833,064.88)	(79,257,580.68)
Impairment loss of assets	資產減值損失		42,349,364.45	(3,865,780.28)
Add: Investment income	加：投資收益	16	21,575,413.19	223,274,540.60
Incl: Share of profit of associates and jointly-controlled enterprises	其中：對聯營企業 和合營企業 的投資收益		18,250,618.86	15,415,407.47
Operating profit	營業利潤		823,768,351.92	912,508,274.27
Add: Non-operating income	加：營業外收入		21,515,116.48	9,958,078.32
Incl: Gain on disposal of non-current assets	其中：非流動資產 處置利得		6,771,497.85	351,408.77
Less: Non-operating expenses	減：營業外支出		2,638,903.60	73,050.50
Incl: Loss on disposal of non-current assets	其中：非流動資產處 置損失		27,023.60	8,578.28
Total profit	利潤總額	17	842,644,564.80	922,393,302.09
Less: Income tax expenses	減：所得稅費用	18	112,465,198.33	86,300,403.37
Net profit	淨利潤		730,179,366.47	836,092,898.72
Net other comprehensive income after tax	其他綜合收益的稅後淨額			
Those other comprehensive income to be reclassified into profit or loss change of fair value of available-for-sale financial assets	以後將重分類進損益的 其他綜合收益可供出售 金融資產公允價值變動		(27,540,000.00)	87,380,000.00
Total comprehensive income	綜合收益總額		702,639,366.47	923,472,898.72

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Company Statement of Changes in Equity

January to June 2016 (Expressed in Renminbi Yuan)

公司股東權益變動表

2016年1-6月(人民幣元)

(Unaudited) (未經審核)		Share capital 股本	Capital reserve 資本公積	Other comprehensive income 其他綜合收益	Special reserve 專項儲備	Surplus reserve 盈餘公積	Retained earnings 未分配利潤	Total equity 股東權益合計
I. At beginning of period	一、本期期初餘額	3,998,619,278.00	1,011,431,890.64	50,320,000.00	43,771,198.92	1,221,269,763.04	24,023,621,526.87	30,349,033,657.47
II. Movements in current period	二、本期增減變動金額							
(I) Total comprehensive income	(一) 綜合收益總額	-	-	(27,540,000.00)	-	-	730,179,366.47	702,639,366.47
(II) Injection and reduction	(二) 股東投入及減少資本							
1. Others	1. 其他	-	29,247.15	-	-	-	-	29,247.15
(III) Profit appropriation	(三) 利潤分配							
1. Distribution to owners	1. 對股東的分配	-	-	-	-	-	(399,861,927.80)	(399,861,927.80)
(IV) Special reserve	(四) 專項儲備							
1. Appropriation during the period	1. 本期提取	-	-	-	5,646,561.74	-	-	5,646,561.74
2. Used during the period	2. 本期使用	-	-	-	(2,006,685.38)	-	-	(2,006,685.38)
III. At end of period	三、本期期末餘額	3,998,619,278.00	1,011,461,137.79	22,780,000.00	47,411,075.28	1,221,269,763.04	24,353,938,965.54	30,655,480,219.65

January to June 2015 (Expressed in Renminbi Yuan)

2015年1-6月(人民幣元)

(Unaudited) (未經審核)		Share capital 股本	Capital reserve 資本公積	Other comprehensive income 其他綜合收益	Special reserve 專項儲備	Surplus reserve 盈餘公積	Retained earnings 未分配利潤	Total equity 股東權益合計
I. At beginning of period	一、本期期初餘額	1,999,309,639.00	1,011,431,890.64	47,940,000.00	31,283,539.94	3,051,742,591.19	23,203,848,602.84	29,345,556,263.61
II. Movements in current period	二、本期增減變動金額							
(I) Total comprehensive income	(一) 綜合收益總額	-	-	87,380,000.00	-	-	836,092,898.72	923,472,898.72
(II) Profit appropriation	(二) 利潤分配							
1. Distribution to owners	1. 對股東的分配	-	-	-	-	-	(299,896,445.85)	(299,896,445.85)
(III) Special reserve	(三) 專項儲備							
1. Appropriation during the period	1. 本期提取	-	-	-	8,566,760.99	-	-	8,566,760.99
2. Used during the period	2. 本期使用	-	-	-	(2,297,246.41)	-	-	(2,297,246.41)
III. At end of period	三、本期期末餘額	1,999,309,639.00	1,011,431,890.64	135,320,000.00	37,553,054.52	3,051,742,591.19	23,740,045,055.71	29,975,402,231.06

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄭焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Company Cash Flow Statement

January to June 2016 (Expressed in Renminbi Yuan)

公司現金流量表

2016年1-6月(人民幣元)

		Note XV 附註十五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
I. CASH FLOWS FROM OPERATING ACTIVITIES	一、經營活動產生的現金流量			
Cash received from sales of goods or rendering of services	銷售商品、提供勞務收到的現金		5,676,089,959.64	9,486,776,859.24
Other cash received relating to operating activities	收到其他與經營活動有關的現金		204,642,378.06	316,630,009.23
Subtotal of cash inflows from operating activities	經營活動現金流入小計		5,880,732,337.70	9,803,406,868.47
Cash paid for goods and services	購買商品、接受勞務支付的現金		5,099,766,750.71	8,480,169,492.98
Cash paid to and on behalf of employees	支付給職工以及為職工支付的現金		538,042,533.80	492,669,869.13
Cash paid for all types of taxes	支付的各項稅費		670,327,381.01	548,590,706.21
Other cash paid relating to operating activities	支付其他與經營活動有關的現金		293,613,929.76	483,539,693.86
Subtotal of cash outflows from operating activities	經營活動現金流出小計		6,601,750,595.28	10,004,969,762.18
Net cash flows from operating activities	經營活動產生的現金流量淨額	19	(721,018,257.58)	(201,562,893.71)
II. CASH FLOWS FROM INVESTING ACTIVITIES	二、投資活動產生的現金流量			
Cash received from sale of investments	收回投資收到的現金		100,000,000.00	70,000,000.00
Cash received from return on investments	取得投資收益收到的現金		3,060,000.00	224,195,465.32
Net cash received from disposal of subsidiaries and other business entities	處置子公司及其他營業單位收到的現金淨額		—	49,893,098.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產收回的現金淨額		248.00	—
Other cash received relating to investing activities	收到其他與投資活動有關的現金		30,000,000.00	—
Subtotal of cash inflows from investing activities	投資活動現金流入小計		133,060,248.00	344,088,563.32
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金		203,292,668.05	253,854,976.48
Cash paid for acquisition of investments	投資支付的現金		420,258,400.00	632,297,213.95
Other cash paid relating to investing activities	支付的其他與投資活動有關的現金		—	—
Subtotal of cash outflows from investing activities	投資活動現金流出小計		623,551,068.05	886,152,190.43
Net cash flows used in investing activities	投資活動產生的現金流量淨額		(490,490,820.05)	(542,063,627.11)

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:
法定代表人：

Tan Xuguang
譚旭光

Principal in charge of accounting:
主管會計工作負責人：

Kwong Kwan Tong
鄭焜堂

Head of accounting department:
會計機構負責人：

Li Xia
李霞

Company Cash Flow Statement (Continued)

January to June 2016 (Expressed in Renminbi Yuan)

公司現金流量表(續)

2016年1-6月(人民幣元)

		Note XV 附註十五	January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
III.	CASH FLOWS FROM FINANCING ACTIVITIES	三、	籌資活動產生的 現金流量	
	Other cash received relating to financing activities		收到其他與籌資活動 有關的現金	29,247.15
	Subtotal of cash inflows from financing activities		籌資活動現金流入小計	29,247.15
	Other cash paid relating to financing activities		支付其他與籌資活動 有關的現金	-
	Subtotal of cash outflows from financing activities		籌資活動現金流出小計	-
	Net cash flows from financing activities		籌資活動產生的 現金流量淨額	29,247.15
IV.	EFFECT OF CHANGES IN EXCHANGE RATE ON CASH	四、	匯率變動對現金的影響	17,704.37
V.	NET DECREASE IN CASH AND CASH EQUIVALENTS	五、	現金及現金 等價物淨減少	(1,211,462,126.11)
	Add: Cash and cash equivalents at beginning of period		加：期初現金及現金 等價物餘額	12,429,369,847.65
VI.	CASH AND CASH EQUIVALENTS AT END OF PERIOD	六、	期末現金及現金 等價物餘額	11,217,907,721.54
		20		12,664,142,925.91

The financial statements have been signed by:

財務報表由以下人士簽署：

Legal Representative:

法定代表人：

Tan Xuguang

譚旭光

Principal in charge of accounting:

主管會計工作負責人：

Kwong Kwan Tong

鄺焜堂

Head of accounting department:

會計機構負責人：

Li Xia

李霞

Notes to Financial Statements

30 June 2016 (Expressed in Renminbi Yuan)

I. Corporate Background

Weichai Power Co., Ltd. (the "Company") is a joint stock company limited by shares incorporated in Shandong, the People's Republic of China. It was established on 23 December 2002.

The RMB ordinary A shares and overseas listed foreign H shares issued by the Company were listed on the Shenzhen Stock Exchange and The Stock Exchange of Hong Kong Limited, respectively. The registered address of the Company's headquarters is 197, Section A, Fu Shou East Street, High Technology Industrial Development Zone, Weifang, Shandong Province. The Company operates in the transportation equipment manufacturing industry. The approved scope of operations of the Company covers: Design, development, production, sale, repair, import and export of diesel engines and auxiliary products; automobile (except sedans), automobile axle and components, gear boxes and components and other automobile components, hydraulic pumps, hydraulic motors, hydraulic valves, gears and gear transmission devices, ancillary casting and casting products of hydraulic components; technical consultation and technical services; leasing of self-owned houses; sale of steel; business management service; forklift trucks and warehouses technology services (should hold operating permit(s) for operations requiring administrative permission).

Weichai Group Holdings Limited and Shandong Heavy Industry Group Co., Ltd., established in the PRC, are the parent company and ultimate parent company of the Group respectively.

These interim financial statements were approved by the board of directors of the Company on 30 August 2016.

The consolidation scope of consolidated financial statements is determined on the basis of control. Please refer to Note VI for changes this year.

財務報表附註

2016年6月30日(人民幣元)

一、本公司基本情況

濰柴動力股份有限公司(「本公司」)是一家在中華人民共和國山東省註冊的股份有限公司，於2002年12月23日成立。

本公司所發行人民幣普通A股及境外上市外資H股已分別在深圳證券交易所和香港聯合交易所有限公司上市。本公司總部註冊地址位於山東省濰坊市高新技術產業開發區福壽東街197號甲。本公司所屬行業為交通運輸設備製造業。本集團主要業務為：柴油機及配套產品，汽車(小轎車除外)，汽車車橋及零部件，汽車變速器及零部件以及其他汽車零部件，液壓泵、液壓馬達、液壓閥門、齒輪和齒輪傳動裝置、液壓元件附屬鑄件和鑄造品的設計、開發、生產、銷售、維修、進出口；技術諮詢和技術服務；自有房租租賃、鋼材銷售、企業管理服務；叉車及倉庫技術服務(涉及行政許可的憑許可證經營)。

本集團的母公司和最終母公司為於中國成立的濰柴控股集團有限公司和山東重工集團有限公司。

本中期財務報表業經本公司董事會於2016年8月30日決議批准。

合併財務報表的合併範圍以控制為基礎確定，本期變化情況參見附註六。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

II. Preparation basis of the financial statements

These interim financial statements have been prepared in accordance with Accounting Standards for Business Enterprises – No. 32 Interim Financial Reporting issued by the Ministry of Finance (the “MOF”).

These interim financial statements include selected explanatory notes, which are provided for easy understanding of the Group’s important events and transactions leading to its financial position and change of results of operations since the financial statements for the year 2015. These selected notes do not include all information and disclosures required under the Accounting Standards for Business Enterprises for a full set of financial statements. As such, these statements shall be read in conjunction with the financial statements for the year 2015.

The interim financial statements are presented on a going concern basis.

Other than certain financial instruments and held-for-sale assets, these financial statements have been prepared at historical costs. Non-current assets classified as held-for-sale and assets under disposal group classified as held-to-sale are carried at the lower of fair value less foreseeable expenses or original carrying amount upon satisfying conditions for held-for-sale. If the assets are impaired, corresponding provisions for impairment shall be made according to relevant provisions.

III. Significant Accounting Policies and Accounting Estimates

Accounting policies and accounting estimates are formulated based on the actual characteristics of production and operation. These are reflected in the provision for bad debts in respect of receivables, classification of fixed assets and depreciation estimation, classification of intangible assets and long-term pre-paid expenses and estimation of amortization.

1. Accounting year

The accounting year of the Group is from 1 January to 31 December of each calendar year. This accounting period is from 1 January to 30 June.

財務報表附註 (續)

2016年6月30日(人民幣元)

二、財務報表的編製基礎

本中期財務報表根據財政部頒佈的《企業會計準則第32號—中期財務報告》的要求編製。

本中期財務報表包括選取的說明性附註，這些附註有助於理解本集團自2015年度財務報表以來財務狀況和業績變化的重要事件和交易。這些選取的附註不包括根據企業會計準則的要求而編製一套完整的財務報表所需的所有信息和披露內容，因此需要和本集團2015年度財務報表一並閱讀。

本中期財務報表以持續經營為基礎列報。

編製本財務報表時，除某些金融工具及持有待售資產外，均以歷史成本為計價原則。劃分為持有待售的非流動資產及劃分為持有待售的處置組中的資產，按公允價值減去預計費用後的金額，以及符合持有待售條件時的原賬面價值，取兩者孰低計價。資產如果發生減值，則按照相關規定計提相應的減值準備。

三、重要會計政策及會計估計

本集團根據實際生產經營特點制定了具體會計政策和會計估計，主要體現在應收款項壞賬準備的計提、固定資產分類及折舊估計、無形資產和長期待攤費用的分類和攤銷估計。

1. 會計期間

本集團會計年度採用公曆年度，即每年自1月1日起至12月31日止。本會計期間為自1月1日至6月30日止。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**2. Functional currency**

The functional currency of the Company and the currency used in preparing the financial statements were Renminbi. The amounts in the financial statements were denominated in Renminbi, unless otherwise stated.

The subsidiaries, jointly controlled enterprises and associates of the Company may determine their own functional currencies based on the major economic environment in which they operate the business. In preparation of financial statements, their functional currencies shall be translated into Renminbi.

3. Business combination

A business combination is a transaction or event that brings together two or more separate entities into one reporting entity. Business combinations are classified into business combinations involving entities under common control and business combinations not involving entities under common control.

Business combinations involving entities under common control

A business combination involving entities under common control is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the combination, and that control is not transitory. For a business combination involving entities under common control, the party that, on the combination date, obtains control of another entity participating in the combination is the absorbing party, while that other entity participating in the combination is the party being absorbed. Combination date is the date on which the absorbing party effectively obtains control of the party being absorbed.

Assets and liabilities that are obtained by the absorbing party in a business combination involving entities under common control, including goodwill arising from the acquisition of the party being absorbed by the ultimate controller, shall be accounted for on the basis of the carrying amounts on the financial statements of the ultimate controller at the combination date. The difference between the carrying amount of the net assets obtained and the carrying amount of the consideration paid for the combination (or the aggregate face value of shares issued as consideration) shall be adjusted to share premium under capital reserve. If the capital reserve is not sufficient to absorb the difference, any excess shall be adjusted against retained earnings.

三、重要會計政策及會計估計(續)**2. 記賬本位幣**

本公司記賬本位幣和編製本中期財務報表所採用的貨幣均為人民幣。除有特別說明外，均以人民幣元為單位表示。

本公司下屬子公司、合營企業及聯營企業，根據其經營所處的主要經濟環境自行決定其記賬本位幣，編製財務報表時折算為人民幣。

3. 企業合併

企業合併，是指將兩個或兩個以上單獨的企業合併形成一個報告主體的交易或事項。企業合併分為同一控制下企業合併和非同一控制下企業合併。

同一控制下企業合併

參與合併的企業在合併前後均受同一方或相同的多方最終控制，且該控制並非暫時性的，為同一控制下的企業合併。同一控制下的企業合併，在合併日取得對其他參與合併企業控制權的一方為合併方，參與合併的其他企業為被合併方。合併日，是指合併方實際取得對被合併方控制權的日期。

合併方在同一控制下企業合併中取得的資產和負債(包括最終控制方收購被合併方而形成的商譽)，按合併日在最終控制方財務報表中的賬面價值為基礎進行相關會計處理。合併方取得的淨資產賬面價值與支付的合併對價的賬面價值(或發行股份面值總額)的差額，調整資本公積中的股本溢價，不足沖減的則調整留存收益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

3. Business combination (Continued)

Business combinations not involving entities under common control

A business combination not involving entities under common control is a business combination in which all of the combining entities are not ultimately controlled by the same party or parties both before and after the combination. For a business combination not involving entities under common control, the party that, on the acquisition date, obtains control of another entity participating in the combination is the acquirer, while that other entity participating in the combination is the acquiree. Acquisition date refers to the date on which the acquirer effectively obtains control of the acquiree.

The acquirer shall measure the acquiree's identifiable assets, liabilities and contingent liabilities acquired in the business combination not involving entities under common control at their fair values on the acquisition date.

The excess of the sum of the consideration paid (or equities securities issued) for business combination and equity interests in the acquiree held prior to the date of acquisition over the share of the attributable net identifiable assets of the acquiree, measured at fair value, was recognized as goodwill, which is subsequently measured at cost less cumulative impairment loss. In case the fair value of the sum of the consideration paid (or equities securities issued) and equity interests in the acquiree held prior to the date of acquisition is less than the fair value of the share of the attributable net identifiable assets of the acquiree, a review of the measurement of the fair values of the identifiable assets, liabilities and contingent liabilities, the consideration paid for the combination (or equities securities issued) and the equity interests in the acquiree held prior to the date of acquisition is conducted. If the review indicates that the fair value of the sum of the consideration paid (or equities securities issued) and equity interests in the acquiree held prior to the date of acquisition is indeed less than the fair value of the share of the attributable net identifiable assets of the acquiree, the difference is recognized in current profit or loss.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

3. 企業合併(續)

非同一控制下的企業合併

參與合併的企業在合併前後不受同一方或相同的多方最終控制的，為非同一控制下的企業合併。非同一控制下的企業合併，在購買日取得對其他參與合併企業控制權的一方為購買方，參與合併的其他企業為被購買方。購買日，是指購買方實際取得對被購買方控制權的日期。

非同一控制下企業合併中所取得的被購買方可辨認資產、負債及或有負債在收購日以公允價值計量。

支付的合併對價的公允價值(或發行的權益性證券的公允價值)與購買日之前持有的被購買方的股權的公允價值之和大於合併中取得的被購買方可辨認淨資產公允價值份額的差額，確認為商譽，並以成本減去累計減值損失進行後續計量。支付的合併對價的公允價值(或發行的權益性證券的公允價值)與購買日之前持有的被購買方的股權的公允價值之和小於合併中取得的被購買方可辨認淨資產公允價值份額的，首先對取得的被購買方各項可辨認資產、負債及或有負債的公允價值以及支付的合併對價的公允價值(或發行的權益性證券的公允價值)及購買日之前持有的被購買方的股權的公允價值的計量進行覆核，覆核後支付的合併對價的公允價值(或發行的權益性證券的公允價值)與購買日之前持有的被購買方的股權的公允價值之和仍小於合併中取得的被購買方可辨認淨資產公允價值份額的，其差額計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)**3. Business combination (Continued)**

Business combinations not involving entities under common control (Continued)

For a business combination involving enterprises not under common control and achieved in stages, the Group remeasures its previously-held equity interest in the acquiree to its fair value at the acquisition date. The difference between the fair value and the carrying amount is recognized as investment income for the current period; the amount recognized in other comprehensive income using the equity method and relating to the previously-held equity interest in the acquiree shall be accounted for in accordance with the same accounting treatment for direct disposal of relevant asset or liability by investee. Movement of other owners' equity (excluding net profit or loss, other comprehensive income and profit distribution) shall be transferred to profit or loss for the current period to which the acquisition date belongs.

4. Consolidated financial statements

The consolidation scope of consolidated financial statements is determined on the basis of control, including the financial statements for the half year ended 30 June 2016 of the Company and all of its subsidiaries. A subsidiary is an entity that is controlled by the Company, including separable parts of an enterprise or investee and structured entities controlled by the Company, etc.

In preparation of consolidated financial statements, the subsidiaries use the same accounting period and accounting policies as those of the Company. When the accounting policies of a subsidiary are different from those of the Company, the Company shall make adjustments to the financial statements of the subsidiary based on its own accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows resulting from intra-group transactions are eliminated on consolidation in full.

Where the amount of losses of a subsidiary attributable to the minority shareholders in the current period exceeds their share of the opening balance of owner's equity of the subsidiary, the excess shall be allocated against minority interests.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)**3. 企業合併(續)**

非同一控制下的企業合併(續)

通過多次交易分步實現非同一控制下企業合併的，對於購買日之前持有的被購買方的股權，按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益；購買日之前持有的被購買方的股權涉及權益法核算下的其他綜合收益的，採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理，除淨損益、其他綜合收益和利潤分配外的其他股東權益變動，轉為購買日所屬當期損益。

4. 合併財務報表

合併財務報表的合併範圍以控制為基礎確定，包括本公司及全部子公司截至2016年6月30日止半年度的財務報表。子公司，是指被本公司控制的主體(含企業、被投資單位中可分割的部分，以及本公司所控制的結構化主體等)。

編製合併財務報表時，子公司採用與本公司一致的期間和會計政策，對子公司可能存在的與本公司不一致的會計政策，已按照本公司的會計政策調整一致。本集團內部各公司之間的所有交易產生的資產、負債、權益、收入、費用和現金流量於合併時全額抵銷。

子公司少數股東分擔的當期虧損超過了少數股東在該子公司期初股東權益中所享有的份額的，其餘額仍沖減少數股東權益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

4. Consolidated financial statements (Continued)

For subsidiaries acquired through business combinations not involving entities under common control, the operating results and cash flows of the acquiree shall be included in the consolidated financial statements, from the day on which the Group gains control, till the Group ceases the control of it. While preparing the consolidated financial statements, the acquirer shall adjust the subsidiary's financial statements, on the basis of the fair values of the identifiable assets, liabilities and contingent liabilities recognized on the acquisition date.

For subsidiaries acquired through business combinations involving entities under common control, the operating results and cash flows of the acquiree shall be included in the consolidated financial statements from the beginning of the period in which the combination occurs. While preparing the comparative financial statements, adjustments are made to related items in the financial statements for the prior period as if the reporting entity established through combination has been existing since the ultimate controller begins to exercise control.

The Group's control over an investee is re-assessed if change in relevant facts and situations causes changes in one or more of the control substances.

Where there is no loss of control, the change in minority interests is accounted for as equity transaction.

5. Classification of joint arrangements and joint operation

Joint arrangements are in the form of joint operation or jointly-controlled enterprise. A joint operation is a joint arrangement under which the joint venture parties are entitled to assets and undertake liabilities under the arrangement. A jointly-controlled enterprise is a joint arrangement under which the joint venture parties are only entitled to the net assets under such arrangement.

The following items should be recognised by a joint venture party in relation to its share of profit in the joint operation: solely held assets, as well as jointly held assets according to its share; solely assumed liabilities, as well as jointly assumed liabilities according to its share; income derived from its entitled share of production of the joint operation; income derived from the sales of production of the joint operation according to its share; solely incurred expenses, as well as expenses incurred by the joint operation according to its share.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

4. 合併財務報表(續)

對於通過非同一控制下的企業合併取得的子公司，被購買方的經營成果和現金流量自本集團取得控制權之日起納入合併財務報表，直至本集團對其控制權終止。在編製合併財務報表時，以購買日確定的各項可辨認資產、負債及或有負債的公允價值為基礎對子公司的財務報表進行調整。

對於通過同一控制下的企業合併取得的子公司，被合併方的經營成果和現金流量自合併當期期初納入合併財務報表。編製比較合併財務報表時，對前期財務報表的相關項目進行調整，視同合併後形成的報告主體自最終控制方開始實施控制時一直存在。

如果相關事實和情況的變化導致對控制要素中的一項或多項發生變化的，本集團重新評估是否控制被投資方。

不喪失控制權情況下，少數股東權益發生變化作為權益性交易。

5. 合營安排分類及共同經營

合營安排分為共同經營和合營企業。共同經營，是指合營方享有該安排相關資產且承擔該安排相關負債的合營安排。合營企業，是指合營方僅對該安排的淨資產享有權利的合營安排。

合營方確認其與共同經營中利益份額相關的下列項目：確認單獨所持有的資產，以及按其份額確認共同持有的資產；確認單獨所承擔的負債，以及按其份額確認共同承擔的負債；確認出售其享有的共同經營產出份額所產生的收入；按其份額確認共同經營因出售產出所產生的收入；確認單獨所發生的費用，以及按其份額確認共同經營發生的費用。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)**6. Cash and cash equivalents**

Cash comprises the Group's cash on hand and deposits that can be readily withdrawn on demand. Cash equivalents are short-term, highly liquid investments held by the Group, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

7. Foreign currency operations and foreign currency translation

The Group translates the amount of foreign currency transactions occurred into its functional currency.

Foreign currency transactions are recorded, on initial recognition, in the functional currency, by applying to the foreign currency amount the spot exchange rate prevailing on the transaction dates. At the balance sheet date, foreign currency monetary items are translated using the spot exchange rate prevailing on the balance sheet date. All the resulting differences on settlement and monetary item translation are taken to profit or loss in the current period, except for those relating to foreign currency borrowings specifically for construction and acquisition of qualifying assets, which are capitalized in accordance with the principle of capitalization of borrowing costs. Non-monetary foreign currency items measured at historical cost shall still be translated at the spot exchange rate prevailing on the transaction date, and the amount denominated in the functional currency is not changed. Non-monetary foreign currency items measured at fair value are translated at the spot exchange rate prevailing at the date on which the fair values are determined. The difference thus resulted are recognized in profit or loss for the current period or as other comprehensive income based on the nature of the non-monetary items.

For foreign operations, the Group translates their functional currency amounts into RMB in preparing the financial statements as follows: asset and liability items in the balance sheet are translated using the spot exchange rate at the balance sheet date, and equity items other than "retained earnings" are translated using the spot exchange rate at the date of transactions; revenue and expense items in the income statement are translated using the average exchange rate for the period during which the transactions occur. The resulting foreign currency exchange differences in the financial statement are recognized in other comprehensive income. On disposal of a foreign operation, the component of other comprehensive income relating to that particular foreign operation is recognized in the profit or loss for the current period. If the disposal only involves a portion of a particular foreign operation, the amount is recognized on a pro-rata basis.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)**6. 現金及現金等價物**

現金，是指本集團的庫存現金以及可以隨時用於支付的存款；現金等價物，是指本集團持有的期限短、流動性強、易於轉換為已知金額的現金、價值變動風險很小的投資。

7. 外幣業務和外幣報表折算

本集團對於發生的外幣交易，將外幣金額折算為記賬本位幣金額。

外幣交易在初始確認時，採用交易發生日的即期匯率將外幣金額折算為記賬本位幣金額。於資產負債表日，對於外幣貨幣性項目採用資產負債表日即期匯率折算，由此產生的結算和貨幣性項目折算差額，除屬於與購建符合資本化條件的資產相關的外幣專門借款產生的差額按照借款費用資本化的原則處理之外，均計入當期損益。以歷史成本計量的外幣非貨幣性項目，仍採用交易發生日的即期匯率折算，不改變其記賬本位幣金額。以公允價值計量的外幣非貨幣性項目，採用公允價值確定日的即期匯率折算，由此產生的差額根據非貨幣性項目的性質計入當期損益或其他綜合收益。

對於境外經營，本集團在編製財務報表時將其記賬本位幣折算為人民幣：對資產負債表中的資產和負債項目，採用資產負債表日的即期匯率折算，股東權益項目除「未分配利潤」項目外，其他項目採用發生時的即期匯率折算；利潤表中的收入和費用項目，採用交易發生當期平均匯率折算。按照上述折算產生的外幣財務報表折算差額，確認為其他綜合收益。處置境外經營時，將與該境外經營相關的其他綜合收益轉入處置當期損益，部分處置按處置比例計算。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

7. Foreign currency operations and foreign currency translation (Continued)

Foreign currency cash flows and the cash flows of foreign subsidiaries are translated using the average exchange rate for the period during which the cash flows occur. The effect of exchange rate changes on cash is separately presented as an adjustment item in the cash flow statement.

8. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and Derecognition of Financial Instruments

The Group recognizes a financial asset or a financial liability when it becomes a party to the contractual provisions of a financial instrument.

The Group derecognizes a financial asset (or part of a financial asset, or part of a group of similar financial assets), i.e. writes off the financial asset from the account and balance sheet, when the following conditions are met:

- (1) the rights to receive cash flows from the financial asset have expired;
- (2) the Group has transferred its rights to receive cash flows from the financial asset, or has assumed an obligation to pay them in full without material delay to a third party under a "pass-through" arrangement; and either (a) has transferred substantially all the risks and rewards of the ownership of the financial asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the ownership of the financial asset, but has transferred control of the financial asset.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

7. 外幣業務和外幣報表折算(續)

外幣現金流量以及境外子公司現金流量，採用現金流量發生當期平均匯率折算。匯率變動對現金影響額作為調節項目，在現金流量表單獨列報。

8. 金融工具

金融工具，是指形成一個企業的金融資產，並形成其他單位的金融負債或權益工具的合同。

金融工具的確認和終止確認

本集團於成為金融工具合同的一方時確認一項金融資產或金融負債。

滿足下列條件的，終止確認金融資產（或金融資產的一部分，或一組類似金融資產的一部分），即從其賬戶和資產負債表內予以轉銷：

- (1) 收取金融資產現金流量的權利屆滿；
- (2) 轉移了收取金融資產現金流量的權利，或在「過手協議」下承擔了及時將收取的現金流量全額支付給第三方的義務；並且(a)實質上轉讓了金融資產所有權上幾乎所有的風險和報酬，或(b)雖然實質上既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬，但放棄了對該金融資產的控制。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Recognition and Derecognition of Financial Instruments (Continued)

If the underlying obligation of a financial liability has been discharged or cancelled or has expired, the financial liability is derecognized. If an existing financial liability is replaced by the same creditor with a new financial liability that has substantially different terms, or if the terms of an existing financial liability are substantially revised, such replacement or revision is accounted for as the derecognition of the original liability and the recognition of a new liability, and the resulting difference is recognized in profit or loss for the current period.

Regular way purchase or sale of financial assets are recognized and derecognized using trade date accounting. Regular way purchase or sale of financial assets refers to that the financial assets are delivered to or by the Group under the terms of a contract within a period as specified by law or general practice. The trade date is the date on which the Group undertakes to buy or sell a financial asset.

Classification and Measurement of Financial Assets

Financial assets are, on initial recognition, classified into the following categories: financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables, available-for-sale financial assets and derivatives designated as effective hedging instruments. A financial asset is recognized initially at fair value. In the case of financial assets at fair value through profit or loss, relevant transaction costs are directly charged to the profit and loss of the current period; transaction costs relating to financial assets of other categories are included in the amount initially recognized.

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融工具的確認和終止確認(續)

如果金融負債的責任已履行、撤銷或屆滿，則對金融負債進行終止確認。如果現有金融負債被同一債權人以實質上幾乎完全不同條款的另一金融負債所取代，或現有負債的條款幾乎全部被實質性修改，則此類替換或修改作為終止確認原負債和確認新負債處理，差額計入當期損益。

以常規方式買賣金融資產，按交易日會計進行確認和終止確認。常規方式買賣金融資產，是指按照合同條款的約定，在法規或通行慣例規定的期限內收取或交付金融資產。交易日，是指本集團承諾買入或賣出金融資產的日期。

金融資產分類和計量

本集團的金融資產於初始確認時分類為：以公允價值計量且其變動計入當期損益的金融資產、持有至到期投資、貸款和應收款項、可供出售金融資產、被指定為有效套期工具的衍生工具。金融資產在初始確認時以公允價值計量。對於以公允價值計量且其變動計入當期損益的金融資產，相關交易費用直接計入當期損益，其他類別的金融資產相關交易費用計入其初始確認金額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Classification and Measurement of Financial Assets (Continued)

The subsequent measurement of a financial asset is determined by its category:

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets at fair value through profit or loss and those designated upon initial recognition as financial assets at fair value through profit or loss. A financial asset at fair value through profit or loss is the financial asset that meets one of the following conditions: the financial asset is acquired for the purpose of selling it in a short term; the financial asset is a part of a portfolio of identifiable financial instruments that are collectively managed, and there is objective evidence indicating that the enterprise recently manages this portfolio for the purpose of short-term profits; the financial asset is a derivative, except for a derivative that is designated as an effective hedging instrument, or a financial guarantee contract, or a derivative that is linked to and must be settled by delivery of an unquoted equity investment (without a quoted price from an active market) whose fair value cannot be reliably measured. For such kind of financial assets, fair values are adopted for subsequent measurement. All the realized or unrealized gains or losses on these financial assets are recognized in profit or loss for the current period. Dividend income or interest income related to financial assets at fair value through profit or loss is charged to profit or loss for the current period.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity date that the Group has the positive intention and ability to hold to maturity. Such kind of financial assets are subsequently measured at amortized cost using the effective interest method. Gains or losses arising from amortization or impairment and derecognition are recognized in profit or loss for the current period.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融資產分類和計量(續)

金融資產的後續計量取決於其分類：

以公允價值計量且其變動計入當期損益的金融資產

以公允價值計量且其變動計入當期損益的金融資產，包括以公允價值計量且其變動計入當期損益的金融資產和初始確認時指定為以公允價值計量且其變動計入當期損益的金融資產。以公允價值計量且其變動計入當期損益的金融資產是指滿足下列條件之一的金融資產：取得該金融資產的目的是為了在短期內出售；屬於進行集中管理的可辨認金融工具組合的一部分，且有客觀證據表明企業近期採用短期獲利方式對該組合進行管理；屬於衍生工具，但是，被指定且為有效套期工具的衍生工具、屬於財務擔保合同的衍生工具、與在活躍市場中沒有報價且其公允價值不能可靠計量的權益工具投資掛鉤並須通過交付該權益工具結算的衍生工具除外。對於此類金融資產，採用公允價值進行後續計量，所有已實現和未實現的損益均計入當期損益。與以公允價值計量且其變動計入當期損益的金融資產相關的股利或利息收入，計入當期損益。

持有至到期投資

持有至到期投資，是指到期日固定、回收金額固定或可確定，且本集團有明確意圖和能力持有至到期的非衍生金融資產。對於此類金融資產，採用實際利率法，按照攤餘成本進行後續計量，其攤銷或減值以及終止確認產生的利得或損失，均計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Classification and Measurement of Financial Assets (Continued)

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such kind of financial assets are subsequently measured at amortized cost using the effective interest method. Gains or losses arising from amortization or impairment are recognized in profit or loss for the current period.

Available-for-sale financial assets

Available-for-sale financial assets are those non-derivative financial assets that are on initial recognition designated as available for sale or are not classified as any of the aforesaid categories. After initial recognition, available-for-sale financial assets are measured at fair value. The discount/premium is amortized using effective interest method and recognized as interest income or expense. Changes in the fair value of an available-for-sale financial asset is recognized as other comprehensive income in capital reserve, except for impairment losses and exchange differences resulted from monetary financial assets, until the financial asset is derecognized or determined to be impaired, at which time the accumulated gain or loss is transferred to profit or loss for the current period. Dividends or interest income relating to an available-for-sale financial asset are recognized in profit or loss for the current period.

Investments in equity investments, which do not have quoted prices in an active market and whose fair values cannot be reliably measured, are measured at cost.

Classification and Measurement of Financial Liabilities

The Group's financial liabilities are, on initial recognition, classified into financial liabilities at fair value through profit or loss, other financial liabilities or derivatives designated as effective hedging instruments. For financial liabilities at fair value through profit or loss, relevant transaction costs are directly recognized in profit or loss for the current period, and transaction costs relating to other financial liabilities are included in the initial recognition amounts.

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融資產分類和計量(續)

貸款和應收款項

貸款和應收款項，是指在活躍市場中沒有報價、回收金額固定或可確定的非衍生金融資產。對於此類金融資產，採用實際利率法，按照攤餘成本進行後續計量，其攤銷或減值產生的利得或損失，均計入當期損益。

可供出售金融資產

可供出售金融資產，是指初始確認時即指定為可供出售的非衍生金融資產，以及除上述金融資產類別以外的金融資產。對於此類金融資產，採用公允價值進行後續計量。其折價或溢價採用實際利率法進行攤銷並確認為利息收入或費用。除減值損失及外幣貨幣性金融資產的匯兌差額確認為當期損益外，可供出售金融資產的公允價值變動作為其他綜合收益確認，直到該金融資產終止確認或發生減值時，其累計利得或損失轉入當期損益。與可供出售金融資產相關的股利或利息收入，計入當期損益。

對於在活躍市場中沒有報價且其公允價值不能可靠計量的權益工具投資，按成本計量。

金融負債分類和計量

本集團的金融負債於初始確認時分類為：以公允價值計量且其變動計入當期損益的金融負債、其他金融負債、被指定為有效套期工具的衍生工具。對於以公允價值計量且其變動計入當期損益的金融負債，相關交易費用直接計入當期損益，其他金融負債的相關交易費用計入其初始確認金額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Classification and Measurement of Financial Liabilities (Continued)

The subsequent measurement of a financial liability is determined by its category:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and those designated upon initial recognition as financial liabilities at fair value through profit or loss. A financial liability held for trading is the financial liability that meets one of the following conditions: the financial liability is assumed for the purpose of repurchasing it in a short term; the financial liability is a part of a portfolio of identifiable financial instruments that are collectively managed, and there is objective evidence indicating that the enterprise recently manages this portfolio for the purpose of short-term profits; the financial liability is a derivative, except for a derivative that is designated as effective hedging instrument, or a financial guarantee contract, or a derivative that is linked to and must be settled by delivery of an unquoted equity investment (without a quoted price from an active market) whose fair value cannot be reliably measured. For such kind of financial liabilities, fair values are adopted for subsequent measurement. All the realized or unrealized gains or losses on these financial liabilities are recognized in profit or loss for the current period.

Other financial liabilities

After initial recognition, such kind of financial liabilities are measured at amortized costs by using the effective interest method.

Elimination of financial instruments

The net amount after eliminating financial assets and financial liabilities is presented in the balance sheet if the following conditions are satisfied: A lawful right exists for eliminating recognized amounts, and such lawful right is currently enforceable; it is planned that the financial assets and financial liabilities are to be netted against each other, or that they are to be realized and settled simultaneously.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融負債分類和計量(續)

金融負債的後續計量取決於其分類：

以公允價值計量且其變動計入當期損益的金融負債

以公允價值計量且其變動計入當期損益的金融負債，包括交易性金融負債和初始確認時指定為以公允價值計量且其變動計入當期損益的金融負債。交易性金融負債是指滿足下列條件之一的金融負債：承擔該金融負債的目的是為了在近期內回購；屬於進行集中管理的可辨認金融工具組合的一部分，且有客觀證據表明企業近期採用短期獲利方式對該組合進行管理；屬於衍生工具，但是，被指定且為有效套期工具的衍生工具、屬於財務擔保合同的衍生工具、與在活躍市場中沒有報價且其公允價值不能可靠計量的權益工具投資掛鉤並須通過交付該權益工具結算的衍生工具除外。對於此類金融負債，按照公允價值進行後續計量，所有已實現和未實現的損益均計入當期損益。

其他金融負債

對於此類金融負債，採用實際利率法，按照攤餘成本進行後續計量。

金融工具抵銷

同時滿足下列條件的，金融資產和金融負債以相互抵銷後的淨額在資產負債表內列示：具有抵銷已確認金額的法定權利，且該種法定權利是當前可執行的；計劃以淨額結算，或同時變現該金融資產和清償該金融負債。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**8. Financial instruments (Continued)**

Financial guarantee contract

A financial guarantee contract is a contract that requires the issuer to settle a debt or assume a liability to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are measured, on initial recognition, at fair value. For financial guarantee contracts that are not designated as financial liabilities at fair value through profit or loss, they are, after initial recognition, subsequently measured at the higher of: the amount of the best estimate of the expenditure required to settle the present obligation at the balance sheet date; and the amount initially recognized less the accumulated amortization determined according to the principles of revenue recognition.

Derivative Financial Instruments

The Group uses derivative financial instruments such as forward currency contracts and interest rate swaps to hedge its risks associated with foreign currency and interest rate fluctuations. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative. A financial derivative that is linked to and must be settled by delivery of an unquoted equity instrument (without a quoted price in an active market) whose fair value cannot be reliably measured is measured at cost.

Any gains or losses arising from changes in fair value of derivatives are taken directly to profit or loss for the current period, except for the effective portion of cash flow hedges, which is recognised in other comprehensive income and later reclassified to profit or loss when the hedged item affects profit or loss.

三、重要會計政策及會計估計(續)**8. 金融工具(續)**

財務擔保合同

財務擔保合同，是指保證人和債權人約定，當債務人不履行債務時，保證人按照約定履行債務或者承擔責任的合同。財務擔保合同在初始確認為負債時按照公允價值計量，不屬於指定為以公允價值計量且其變動計入當期損益的金融負債的財務擔保合同，在初始確認後，按照資產負債表日履行相關現時義務所需支出的當前最佳估計數確定的金額，和初始確認金額扣除按照收入確認原則確定的累計攤銷額後的餘額，以兩者之中的較高者進行後續計量。

衍生金融工具

本集團使用衍生金融工具，例如以遠期外匯合同和利率互換，分別對匯率風險和利率風險進行套期保值。衍生金融工具初始以衍生交易合同簽訂當日的公允價值進行計量，並以其公允價值進行後續計量。公允價值為正數的衍生金融工具確認為一項資產，公允價值為負數的確認為一項負債。但對於在活躍市場中沒有報價且其公允價值不能可靠計量的權益工具掛鈎並須通過交付該權益工具結算的衍生金融工具，按成本計量。

除現金流量套期中屬於有效套期的部分計入其他綜合收益並於被套期項目影響損益時轉出計入當期損益之外，衍生工具公允價值變動而產生的利得或損失，直接計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Impairment of Financial Assets

The Group assesses at the balance sheet date the carrying amount of every financial asset. If there is objective evidence indicating a financial asset may be impaired, a provision is provided for the impairment. Objective evidence that a financial asset is impaired is one or more events that occur after the initial recognition of the asset and have an impact (which can be reliably estimated) on the expected future cash flows of the financial asset. Where there arises any of the following objective evidences indicating that accounts receivable have been impaired, an impairment provision will be made: a serious financial difficulty occurs to the debtor; the debtor breaches any of the contractual stipulations (such as he fails to pay or delays the payment of interests or the principal); the debtor will probably go bankrupt or carry out other financial reorganisations; other objective evidences show that the accounts receivable are impaired.

Financial assets carried at amortized cost

If an impairment on a financial asset has incurred, the carrying amount of the asset is reduced to the present value of expected future cash flows (excluding future credit losses that have not been incurred) and such reduction is taken to profit or loss for the current period. The present value of expected future cash flows is discounted at the financial asset's original effective interest rate (i.e. effective interest rate computed on initial recognition) and includes the value of any related collateral. Where floating interest rate is adopted, the discount rate for determining the present value of future cash flow shall be equal to the prevailing effective rate which is contractually stipulated. Interest income upon impairment is recognized at a rate equal to the discount rate used for discounting future cashflow upon recognition of impairment loss.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融資產減值

本集團於資產負債表日對金融資產的賬面價值進行檢查，有客觀證據表明該金融資產發生減值的，計提減值準備。表明金融資產發生減值的客觀證據，是指金融資產初始確認後實際發生的、對該金融資產的預計未來現金流量有影響，且企業能夠對該影響進行可靠計量的事項。金融資產發生減值的客觀證據，包括發行人或債務人發生嚴重財務困難、債務人違反合同條款(如償付利息或本金發生違約或逾期等)、債務人很可能倒閉或進行其他財務重組，以及公開的數據顯示預計未來現金流量確已減少且可計量。

以攤餘成本計量的金融資產

發生減值時，將該金融資產的賬面通過備抵項目價值減記至預計未來現金流量(不包括尚未發生的未來信用損失)現值，減記金額計入當期損益。預計未來現金流量現值，按照該金融資產原實際利率(即初始確認時計算確定的實際利率)折現確定，並考慮相關擔保物的價值。對於浮動利率，在計算未來現金流量現值時採用合同規定的現行實際利率作為折現率。減值後利息收入按照確定減值損失時對未來現金流量進行折現採用的折現率作為利率計算確認。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**8. Financial instruments (Continued)**

Impairment of Financial Assets (Continued)

Financial assets carried at amortized cost (Continued)

For a financial asset that is individually significant, the asset is individually assessed for impairment, and the amount of impairment loss is recognized in profit or loss for the current period if there is objective evidence of impairment. For a financial asset that is not individually significant, it is included in a group of financial assets with similar credit risk characteristics and collectively assessed for impairment. If no impairment incurs for an individually assessed financial asset (whether the financial asset is individually significant or not individually significant), it is included in a group of financial assets with similar credit risk characteristics and collectively assessed for impairment. Assets for which an impairment loss is individually recognized is not included in a group of financial assets with similar credit risk characteristics and collectively assessed for impairment.

If, subsequent to the Group's recognition of an impairment loss on a financial asset carried at amortized cost, there is objective evidence of a recovery in value of the financial asset and the recovery can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed and recognized in profit or loss for the current period. However, the reversal shall not result in a carrying amount of the financial asset that exceeds what the amortized cost would have been had the impairment loss not been recognized at the date the impairment is reversed.

Available-for-sale financial assets

If there is objective evidence that an available-for-sale asset is impaired, the accumulated loss arising from decline in fair value previously recognized in other comprehensive income is removed and recognized in profit or loss. The accumulated loss that removed from other comprehensive income is the difference between the acquisition cost (net of any principal repayment and amortization) and the current fair value, less any impairment loss on the financial asset previously recognized in profit or loss.

三、重要會計政策及會計估計(續)**8. 金融工具(續)**

金融資產減值(續)

以攤餘成本計量的金融資產(續)

對單項金額重大的金融資產單獨進行減值測試，如有客觀證據表明其已發生減值，確認減值損失，計入當期損益。對單項金額不重大的金融資產，包括在具有類似信用風險特徵的金融資產組合中進行減值測試或單獨進行減值測試。單獨測試未發生減值的金融資產(包括單項金額重大和不重大的金融資產)，包括在具有類似信用風險特徵的金融資產組合中再進行減值測試。已單項確認減值損失的金融資產，不包括在具有類似信用風險特徵的金融資產組合中進行減值測試。

本集團對以攤餘成本計量的金融資產確認減值損失後，如有客觀證據表明該金融資產價值已恢復，且客觀上與確認該損失後發生的事項有關，原確認的減值損失予以轉回，計入當期損益。但是，該轉回後的賬面價值不超過假定不計提減值準備情況下該金融資產在轉回日的攤餘成本。

可供出售金融資產

如果有客觀證據表明該金融資產發生減值，原計入其他綜合收益的因公允價值下降形成的累計損失，予以轉出，計入當期損益。該轉出的累計損失，為可供出售金融資產的初始取得成本扣除已收回本金和已攤銷金額、當前公允價值和原已計入損益的減值損失後的餘額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

8. Financial instruments (Continued)

Impairment of Financial Assets (Continued)

Available-for-sale financial assets (Continued)

Objective evidence indicating that available-for-sale equity investment is impaired include significant or prolonged decline in fair value. Judgments shall be made in distinguishing “significant” and “prolonged”. “Significant” is judged by the extent of fair value below its cost and “prolonged” is judged by the length of period where fair value falls below its cost. Where objective evidence of impairment exists, the accumulated loss of the transfer is represented by the balance of acquisition cost after deduction of the current fair value and impairment loss previously charged to profit and loss. The impairment loss on an available-for-sale equity investment is not reversed through profit or loss, and any increase of fair value that occurs after the impairment is recognized directly in other comprehensive income.

The determination of what is “significant” and “prolonged” requires judgment. The Group takes into account, among other factors, the extent and duration of the period of the fair value being lower than cost, in such determination.

If, after an impairment loss has been recognized on an available-for-sale debt instrument, the fair value of the debt instrument increases in a subsequent period and the increase can be objectively related to an event occurring after the original impairment loss was recognized, the original impairment loss is reversed with the amount of the reversal recognized in profit or loss for the current period.

Financial assets carried at cost

If there is objective evidence that such a financial asset is impaired, the difference between its carrying amount and the present value of expected future cash flows which are discounted at the current market yield rate of similar financial assets is recognized as an impairment loss in profit or loss for the current period. Once an impairment loss is recognized, it is not reversed.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

8. 金融工具(續)

金融資產減值(續)

可供出售金融資產(續)

可供出售權益工具投資發生減值的客觀證據，包括公允價值發生嚴重或非暫時性下跌。「嚴重」根據公允價值低於成本的程度進行判斷，「非暫時性」根據公允價值低於成本的期間長短進行判斷。存在發生減值的客觀證據的，轉出的累計損失，為取得成本扣除當前公允價值和原已計入損益的減值損失後的餘額。可供出售權益工具投資發生的減值損失，不通過損益轉回，減值之後發生的公允價值增加直接在其他綜合收益中確認。

在確定何謂「嚴重」或「非暫時性」時，需要進行判斷。本集團根據公允價值低於成本的程度或期間長短，結合其他因素進行判斷。

對於已確認減值損失的可供出售債務工具，在隨後的會計期間公允價值已上升且客觀上與確認原減值損失確認後發生的事項有關的，原確認的減值損失予以轉回，計入當期損益。

以成本計量的金融資產

如果有客觀證據表明該金融資產發生減值，將該金融資產的賬面價值，與按照類似金融資產當時市場收益率對未來現金流量折現確定的現值之間的差額，確認為減值損失，計入當期損益。發生的減值損失一經確認，不再轉回。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**8. Financial instruments (Continued)**

Transfer of Financial Assets

If the Group transfers substantially all the risks and rewards of ownership of the financial asset to the transferee, the Group derecognizes the financial asset; if the Group retains substantially all the risks and rewards of ownership of the financial asset, the Group does not derecognize the financial asset.

If the Group neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset, it is accounted for as follows: if the Group has not retained control, it derecognizes the financial asset and recognizes any resulting assets or liabilities; if the Group has retained control, it continues to recognize the financial asset to the extent of its continuing involvement in the transferred financial asset and recognizes the relevant liability.

For ongoing involvement by way of provision of financial guarantee in respect of the transferred financial assets, the assets arising from such involvement is recognized as the lower of the carrying amount of the financial assets and the amount of the financial guarantee. Amount of financial guarantee refers to the maximum amount to be repayable on demand among the considerations received.

9. Receivables**(1) Receivables Which Are Individually Significant and for Which Provision for Bad Debt Is Recognized Separately**

In judging receivables which are individually significant, the Group takes into account accounts receivables and other receivables due from individual customers, risks specific to particular customers, risks specific to particular countries, interest on long-term receivables and the extent of guaranteed portion of receivables etc. Receivables which are individually significant are tested for impairment individually. When objective evidence indicates that the receivable has been impaired, bad debt provision is made based on the shortfall of the present value of future cash flow as compared to its carrying amount, and is charged to profit and loss for the current period.

三、重要會計政策及會計估計(續)**8. 金融工具(續)**

金融資產轉移

本集團已將金融資產所有權上幾乎所有的風險和報酬轉移給轉入方的，終止確認該金融資產；保留了金融資產所有權上幾乎所有的風險和報酬的，不終止確認該金融資產。

本集團既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬的，分別下列情況處理：放棄了對該金融資產控制的，終止確認該金融資產並確認產生的資產和負債；未放棄對該金融資產控制的，按照其繼續涉入所轉移金融資產的程度確認有關金融資產，並相應確認有關負債。

通過對所轉移金融資產提供財務擔保方式繼續涉入的，按照金融資產的賬面價值和財務擔保金額兩者之中的較低者，確認繼續涉入形成的資產。財務擔保金額，是指所收到的對價中，將被要求償還的最高金額。

9. 應收款項**(1) 單項金額重大並單獨計提壞賬準備的應收款項**

本集團在判斷單項金額重大的應收款項時，會考慮單個客戶應收賬款和其他應收款餘額、特定客戶風險、特定國家風險、長期應收款利息及應收款項被擔保部分等因素。本集團對單項金額重大的應收款項單獨進行減值測試。當存在客觀證據表明該應收款項發生減值的，本集團根據其未來現金流量現值低於其賬面價值的差額，計提壞賬準備，計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

9. Receivables (Continued)

- (2) Receivables for Which Provision for Bad Debt Is Recognized by Group With Distinctive Credit Risk Characteristics

Other than receivables for which provision for bad debts has been recognized individually, provision for bad debt is recognized by group based on the actual loss rate of identical or similar group in prior year or with similar distinctive credit risk characteristics, taking into account the current situation.

Other than business segments located overseas, the grouping of receivables is based on their ages which are taken as a distinctive credit risk characteristic. Ageing analysis is conducted to determine the provision for bad debt for trade receivables and other receivables, at the following percentages:

Age	賬齡	Percentage provided for 計提比例
Within 1 year	1年以內	5%
1-2 years	1至2年	15%
2-3 years	2至3年	30%
3-4 years	3至4年	50%
4-5 years	4至5年	80%
Over 5 years	5年以上	100%

For business segments located overseas, grouping of receivables is based on their overdue ages which are taken as a distinctive credit risk characteristic.

If objective evidence shows a recovery in value of the receivables, the original bad debt provision can be reversed and carried through profit and loss in the current period.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

9. 應收款項(續)

- (2) 按信用風險特徵組合計提壞賬準備的應收款項

除已單獨計提壞賬準備的應收款項外，根據以前年度與之相同或相類似的、具有類似信用風險特徵的應收款項組合的實際損失率為基礎，結合現時情況確定應計提的壞賬準備。

除位於境外的某板塊業務外，本集團以賬齡作為信用風險特徵確定應收款項組合，並採用賬齡分析法對應收賬款和其他應收款計提壞賬準備比例如下：

本集團對位於境外的某板塊業務，以逾期賬齡作為信用風險特徵確定應收款項組合。

如有客觀證據表明應收款項的價值已經恢復，則原確認的壞賬準備予以轉回，計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**9. Receivables (Continued)**

- (3) Receivables Which Are Not Individually Significant But Provision for Bad Debt Is Recognized Separately
For receivables which are not individually significant but objective evidence shows that the impairment has occurred, bad debt provision will be made according to the difference between the present value of future cash flows and its carrying amounts and will be carried through profit and loss for the current period.

If clear evidence indicates that the receivables are indeed not recoverable, such as in case of cancellation, bankruptcy or insolvency of the debtor or its serious cash flow problem, then it is recognized as a bad debt and written off for bad debt provision already made.

10. Inventories

Inventories include materials in transit, raw materials, work in progress, finished goods, materials under entrusted processing, self made semi-finished goods, turnover materials and second-hand forklift trucks etc.

Inventories are initially carried at cost. Cost of inventories comprises all costs of purchase, costs of conversion and other costs. The actual cost of inventories transferred out is assigned by using weighted average method, first-in-first-out method or specific identification method. Low value consumables are amortized by using immediate write-off method.

The Groups adopts perpetual inventory system.

At the balance sheet date, inventories are measured at the lower of cost and net realizable value. If the cost of inventories is higher than the net realizable value, a provision for decline in value of inventories is recognized in profit or loss for the current period. If factors that previously resulted in the provision for decline in value of inventories no longer exist, so that the net realizable value is higher than the carrying amount, the amount of the write-down is reversed. The reversal is limited to the amount originally provided for the decline in value of inventories. The amount of the reversal is recognized in profit or loss for the current period.

三、重要會計政策及會計估計(續)**9. 應收款項(續)**

- (3) 單項金額不重大但單獨計提壞賬準備的應收款項
本集團對於單項金額不重大但存在客觀證據表明該應收款項發生減值的，本集團根據其未來現金流量現值低於其賬面價值的差額，計提壞賬準備，計入當期損益。

對於有確鑿證據表明應收款項確實無法收回時，如債務單位已撤銷、破產、資不抵債、現金流量嚴重不足等，確認為壞賬，並沖銷已計提的壞賬準備。

10. 存貨

存貨包括在途物資、原材料、在產品、產成品、委托加工材料、自製半成品、周轉材料和二手叉車等。

存貨按照成本進行初始計量。存貨成本包括採購成本、加工成本和其他成本。發出存貨，採用加權平均法、先進先出法或個別計價法確定其實際成本。低值易耗品採用一次轉銷法進行攤銷。

存貨的盤存制度採用永續盤存制。

於資產負債表日，存貨按照成本與可變現淨值孰低計量，對成本高於可變現淨值的，計提存貨跌價準備，計入當期損益。如果以前計提存貨跌價準備的影響因素已經消失，使得存貨的可變現淨值高於其賬面價值，則在原先已計提的存貨跌價準備金額內，將以前減記的金額予以恢復，轉回的金額計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

10. Inventories (Continued)

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale and relevant taxes. The provision for decline in value of inventories is made on an individual basis or a category basis.

11. Classified as held-for-sale assets

Except for financial assets and deferred tax assets, corporate constituents (or non-current assets) are classified as held-for-sale if the following conditions are satisfied:

- (1) The constituent (or non-current asset) shall be ready for immediate sale merely under customary terms for this kind of constituent in its existing conditions;
- (2) Resolution has been made by the Group concerning the disposition of such constituent (or non-current asset) and, if required, shareholders' approval have been obtained;
- (3) Irrevocable transfer agreement has been entered into with transferee;
- (4) The transfer will be completed within one year.

Individual assets or disposal groups of non-current assets classified as held-for-sale are not subject to depreciation or amortization. They are measured at fair value less cost of disposal, but such amount shall not exceed the original carrying amount during a period where the conditions precedent to being held-for-sale are satisfied. The excess of the original carrying amount over fair value less cost of disposal shall be taken to profit and loss for the current period as loss on impairment of assets.

12. Long-term equity investments

Long-term equity investments include equity investments in subsidiaries, jointly controlled enterprises and associates.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

10. 存貨(續)

可變現淨值，是指在日常活動中，存貨的估計售價減去至完工時估計將要發生的成本、估計的銷售費用以及相關稅費後的金額。計提存貨跌價準備時按單個存貨項目或類別計提。

11. 劃分為持有待售的資產

同時滿足以下條件的企業組成部分(或非流動資產)，除金融資產、遞延所得稅資產之外，本集團將其劃分為持有待售：

- (1) 該組成部分(或非流動資產)必須在其當前狀況下僅根據出售此類組成部分的慣常條款即可立即出售；
- (2) 本集團已經就處置該組成部分(或非流動資產)作出決議，如按規定需得到股東批准的，已經取得股東大會的批准；
- (3) 已經與受讓方簽訂了不可撤銷的轉讓協議；
- (4) 該項轉讓將在一年內完成。

劃分為持有待售的非流動資產的單項資產和處置組，不計提折舊或攤銷，按照公允價值減去處置費用後的金額計量，但不得超過符合持有待售條件時的原賬面價值。原賬面價值高於公允價值減去處置費用後的差額，作為資產減值損失計入當期損益。

12. 長期股權投資

長期股權投資包括對子公司、合營企業和聯營企業的權益性投資。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

12. Long-term equity investments (Continued)

A long-term equity investment is initially recorded at its initial investment cost on acquisition. For a long-term equity investment acquired under business combination involving entities under common control, the initial investment cost is determined as the initial investment cost of the long-term equity investment is the carrying value of the absorbing party's share of the owner's equity of the party being absorbed as of the date of business combination on the consolidated financial statements of the ultimate controller. The difference between the initial investment cost and the carrying value of the consideration for combination is adjusted to capital reserve (or charged against retained earnings if there is any shortfall). Other comprehensive income held prior to the acquisition date is accounted for on the same basis as where the assets or liabilities are directly disposed of by the investee in disposing of such assets or liabilities. Owners' equity recognized as a result of changes in other owners' equity of the investee other than net gains and losses, other comprehensive income and profit appropriation is taken to profit and loss for the current period upon the disposal of such investment. In particular, those which remain as long-term equity investments upon disposal are carried forward in proportion, and those which are converted to financial instruments upon disposal are carried forward in full. For a long-term equity investment acquired through a business combination involving entities not under common control, the initial investment cost is the cost of business combination (Business combination involving entities not under common control which is achieved after multiple transactions, the initial investment cost is the sum of carrying value of equity investments of the acquiree held prior to the date of acquisition and the addition to investment cost on the date of acquisition). Cost of business combination includes the sum of fair values of the assets given, liabilities incurred or assumed, and equity securities issued by the acquirer. Other comprehensive income recognized on equity method held prior to the date of acquisition is accounted for on the same basis as where the assets or liabilities are directly disposed of by the investee in disposing of such assets or liabilities. Accumulated fair value change of equity investments held prior to the date of acquisition being taken to other comprehensive income as financial instrument is taken to profit or loss for the current period under cost method. Long-term equity investments acquired by means other than business combination, initial investment cost is determined as follows: for a long-term equity investment acquired by paying cash, the initial investment cost is the actual purchase price paid and those costs, taxes and other necessary expenditures directly attributable to the acquisition of the long-term equity investment; for a long-term equity investment acquired by the issue of equity securities, the initial investment cost is the fair value of the equity securities issued. For a long-term equity investment acquired by the swap of non-monetary assets, initial investment cost is determined based on Accounting Standard for Business Enterprises No. 7 – Swap of Non-monetary Assets. For a long-term equity investment acquired by way of debt restructuring, initial investment cost is determined based on Accounting Standard for Business Enterprises No. 12 – Debt Restructuring.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

12. 長期股權投資(續)

長期股權投資在取得時以初始投資成本進行初始計量。通過同一控制下的企業合併取得的長期股權投資，以合併日取得被合併方所有者權益在最終控制方合併財務報表中的賬面價值的份額作為初始投資成本；初始投資成本與合併對價賬面價值之間差額，調整資本公積(不足沖減的，沖減留存收益)；合併日之前的其他綜合收益，在處置該項投資時採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理，因被投資方除淨損益、其他綜合收益和利潤分配以外的其他股東權益變動而確認的股東權益，在處置該項投資時轉入當期損益；其中，處置後仍為長期股權投資的按比例結轉，處置後轉換為金融工具的則全額結轉。通過非同一控制下的企業合併取得的，以合併成本作為初始投資成本(通過多次交易分步實現非同一控制下的企業合併的，以購買日之前所持被購買方的股權投資的賬面價值與購買日新增投資成本之和作為初始投資成本)，合併成本包括購買方付出的資產、發生或承擔的負債、發行的權益性證券的公允價值之和；購買日之前持有的因採用權益法核算而確認的其他綜合收益，在處置該項投資時採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理；購買日之前持有的股權投資作為金融工具計入其他綜合收益的累計公允價值變動在改按成本法核算時轉入當期損益。除企業合併形成的長期股權投資以外方式取得的長期股權投資，按照下列方法確定初始投資成本：支付現金取得的，以實際支付的購買價款及與取得長期股權投資直接相關的費用、稅金及其他必要支出作為初始投資成本；發行權益性證券取得的，以發行權益性證券的公允價值作為初始投資成本。通過非貨幣性資產交換取得的，按照《企業會計準則第7號—非貨幣性資產交換》確定初始投資成本；通過債務重組取得的，按照《企業會計準則第12號—債務重組》確定初始投資成本。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

12. Long-term equity investments (Continued)

For a long-term equity investment where the Company can exercise control over the investee, the Company uses the cost method in the Company's financial statements. Control refers to the power over an investee, and exposure, or rights, to variable returns from its involvement with the investee, and the ability to use its power over the investee to affect the amount of the investor's returns.

Under the cost method, the long-term equity investment is measured at its initial investment cost. For addition or reduction of investments, the cost of long-term equity investments is adjusted. Cash dividend or profit distribution declared by an investee is recognized as profit or loss in the current period.

The equity method is adopted for a long-term equity investment when the Group holds joint control, or exercises significant influence on the investee. Joint control refers to the contractually-agreed shared control over an arrangement and related activities under such arrangement shall be decided upon with the unanimous consent of the parties sharing control. Significant influence is the power to participate in the financial and operating policy decisions of the investee but cannot control or jointly control with other parties over the formulation of those policies.

Under the equity method, where the initial investment cost of a long-term equity investment exceeds the investing entity's interest in the fair values of the investee's identifiable net assets at the acquisition date, the excess is included in the initial investment cost. Where the initial investment cost is less than the investing entity's interest in the fair values of the investee's identifiable net assets at the acquisition date, the difference is charged to profit or loss for the current period, and the cost of the long-term equity investment is adjusted accordingly.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

12. 長期股權投資(續)

本公司能夠對被投資單位實施控制的長期股權投資，在本公司個別財務報表中採用成本法核算。控制，是指擁有對被投資方的權力，通過參與被投資方的相關活動而享有可變回報，並且有能力運用對被投資方的權力影響回報金額。

採用成本法時，長期股權投資按初始投資成本計價。追加或收回投資的，調整長期股權投資的成本。被投資單位宣告分派的現金股利或利潤，確認為當期投資收益。

本集團對被投資單位具有共同控制或重大影響的，長期股權投資採用權益法核算。共同控制，是指按照相關約定對某項安排所共有的控制，並且該安排的相關活動必須經過分享控制權的參與方一致同意後才能決策。重大影響，是指對被投資單位的財務和經營政策有參與決策的權力，但並不能夠控制或者與其他方一起共同控制這些政策的制定。

採用權益法時，長期股權投資的初始投資成本大於投資時應享有被投資單位可辨認淨資產公允價值份額的，歸入長期股權投資的初始投資成本；長期股權投資的初始投資成本小於投資時應享有被投資單位可辨認淨資產公允價值份額的，其差額計入當期損益，同時調整長期股權投資的成本。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

12. Long-term equity investments (Continued)

Under the equity method, the Group recognizes its share of the net profits or losses and other comprehensive income made by the investee as investment income or losses and other comprehensive income after the acquisition of the long-term equity investments, and adjusts the carrying amount of the investment accordingly. The Group recognizes its share of the investee's net profits or losses after making appropriate adjustments to the investee's net profits based on the fair value of the investee's identifiable assets at the acquisition date, using the Group's accounting policies and periods, and eliminating the portion of the profits or losses arising from internal transactions with its jointly controlled enterprises and associates, attributable to the investing entity according to its share ratio (but impairment losses for assets arising from internal transactions shall be recognized in full). The carrying amount of the investment is reduced accordingly based on the Group's share of any profit distributions or cash dividends declared by the investee. The Group's share of net losses of the investee is recognized to the extent the carrying amount of the investment together with any long-term interests that in substance form part of its net investment in the investee is reduced to zero, except that the Group has incurred obligations to assume additional losses. The Group adjusts the carrying amount of the long-term equity investment for any changes in owners' equity of the investee (other than net profits or losses, other comprehensive income and profit distribution) and includes the corresponding adjustments in the shareholders' equity.

On disposal of the long-term equity investments, the difference between book value and market price is recognized in profit or loss for the current period. For long-term equity investments under equity method, when the use of the equity method is discontinued, other comprehensive income previously accounted for under the equity method shall be dealt with on the same basis as if the relevant assets or liabilities were disposed of directly by the investee. Shareholders' equity recognised as a result of changes in shareholders' equity other than the net-off of profit and loss, other comprehensive income and profit allocation of the investee shall be transferred in full to current profit and loss. If the equity method remains in use, other comprehensive income previously accounted for under the equity method shall be dealt with on the same basis as if the relevant assets or liabilities were disposed of directly by the investee and transferred to current profit and loss on a pro-rata basis. Shareholders' equity recognised as a result of changes in shareholders' equity other than the net-off of profit and loss, other comprehensive income and profit allocation of the investee shall be transferred to current profit and loss on a pro-rata basis.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

12. 長期股權投資(續)

採用權益法時，取得長期股權投資後，按照應享有或應分擔的被投資單位實現的淨損益和其他綜合收益的份額，分別確認投資損益和其他綜合收益並調整長期股權投資的賬面價值。在確認應享有被投資單位淨損益的份額時，以取得投資時被投資單位可辨認資產等的公允價值為基礎，按照本集團的會計政策及會計期間，並抵消與聯營企業及合營企業之間發生的內部交易損益按照應享有的比例計算歸屬於投資方的部分(但內部交易損失屬於資產減值損失的，應全額確認)，對被投資單位的淨利潤進行調整後確認，但投出或出售的資產構成業務的除外。按照被投資單位宣告分派的利潤或現金股利計算應享有的部分，相應減少長期股權投資的賬面價值。本集團確認被投資單位發生的淨虧損，以長期股權投資的賬面價值以及其他實質上構成對被投資單位淨投資的長期權益減記至零為限，本集團負有承擔額外損失義務的除外。對於被投資單位除淨損益、其他綜合收益和利潤分配以外股東權益的其他變動，調整長期股權投資的賬面價值並計入股東權益。

處置長期股權投資，其賬面價值與實際取得價款的差額，計入當期損益。採用權益法核算的長期股權投資，終止採用權益法的，原權益法核算的相關其他綜合收益採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理，因被投資方除淨損益、其他綜合收益和利潤分配以外的其他股東權益變動而確認的股東權益，全部轉入當期損益；仍採用權益法的，原權益法核算的相關其他綜合收益採用與被投資單位直接處置相關資產或負債相同的基礎進行會計處理並按比例轉入當期損益，因被投資方除淨損益、其他綜合收益和利潤分配以外的其他股東權益變動而確認的股東權益按相應的比例轉入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

13. Investment property

Investment property is property held to earn rentals or for capital appreciation or both. Investment property includes a land use right that is leased out and a building that is leased out.

An investment property is measured initially at its cost. If the economic benefits relating to an investment property will probably flow in and the cost can be reliably measured, subsequent costs incurred for the property is included in the cost of the investment property. Otherwise, subsequent costs are recognized in profit or loss for the period in which they are incurred.

The Group uses the cost model for subsequent measurement of its investment property. Depreciation or amortization is calculated on the straight-line basis over its useful life, as follows:

Item	項目	Estimated useful lives (years) 預計使用壽命(年)	Estimated net residual value rate (%) 預計淨殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Land use rights	土地使用權	48.5-50	0	2.00-2.06
Houses and buildings	房屋及建築物	14.5-30	0-5	3.17-6.90

14. Fixed assets

A fixed asset is recognized only when the economic benefits associated with the asset will probably flow to the Group and the cost of the asset can be measured reliably. Subsequent expenditure incurred for a fixed asset that meet the recognition criteria shall be included in the cost of the fixed asset, and the carrying amount of the component of the fixed asset that is replaced shall be derecognized. Otherwise, such expenditure shall be recognized in profit or loss for the period in which they are incurred.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

13. 投資性房地產

投資性房地產，是指為賺取租金或資本增值，或兩者兼有而持有的房地產，包括已出租的土地使用權、已出租的建築物。

投資性房地產按照成本進行初始計量。與投資性房地產有關的後續支出，如果與該資產有關的經濟利益很可能流入且其成本能夠可靠地計量，則計入投資性房地產成本。否則，於發生時計入當期損益。

本集團採用成本模式對投資性房地產進行後續計量，在其使用壽命內採用直線法計提折舊或攤銷。列示如下：

14. 固定資產

固定資產僅在與其有關的經濟利益很可能流入本集團，且其成本能夠可靠地計量時才予以確認。與固定資產有關的後續支出，符合該確認條件的，計入固定資產成本，並終止確認被替換部分的賬面價值；否則，於發生時計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

14. Fixed assets (Continued)

Fixed assets are initially measured at cost. The cost of a purchased fixed asset comprises the purchase price, relevant taxes and any directly attributable expenditure for bringing the asset to working condition for its intended use. Other than fixed assets arising from the use and appropriation of safety funds, special reserve offset against the cost of fixed assets, and equivalent amounts of accumulated depreciation recognized; and certain equipment of the parent company, and machinery and equipment of certain subsidiaries namely Weichai America Corp., Shaanxi Fast Gear Co., Ltd., Baoji Fast Gear Co., Ltd. and Xi'an Fast Auto Drive Co., Ltd., for which double-declining balance method is used for depreciation, the straight line method is adopted for the depreciation of other fixed assets.

The expected useful lives, net residual value rates and annual depreciation rates of fixed assets are presented as follows:

Item	項目	Estimated useful lives (years) 預計使用壽命(年)	Estimated net residual value rate (%) 預計淨殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Land use rights	土地所有權	Indefinite 無期限	0	0
Houses and buildings	房屋及建築物	10–50	0–5	1.90–10.00
Machinery and equipment	機器設備	3–15	0–5	6.33–33.33
Vehicles	運輸設備	4–10	0–5	9.50–25.00
Electronic equipment	電子設備	2–15	0–5	6.33–50.00
Others	其他	2–15	0–5	6.33–50.00
Forklift trucks and equipment leased out (long-term)	租出的叉車及設備(長期)	2–15	0	6.67–50.00
Forklift trucks and equipment leased out (short-term)	租出的叉車及設備(短期)	2–15	0	6.67–50.00

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

14. 固定資產(續)

固定資產按照成本進行初始計量。購置固定資產的成本包括購買價款，相關稅費，以及為使固定資產達到預定可使用狀態前所發生的可直接歸屬於該項資產的其他支出。除使用提取的安全生產費形成的固定資產，按照形成固定資產的成本沖減專項儲備，並確認相同金額的累計折舊；以及母公司部分設備、子公司濰柴北美公司、陝西法士特齒輪有限公司、寶鷄法士特齒輪有限公司及西安法士特汽車傳動有限公司的機器設備折舊採用雙倍餘額遞減法之外，其他固定資產折舊均採用直線法。

各類固定資產的原始預計使用壽命、淨殘值率及年折舊率列示如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

14. Fixed assets (Continued)

Forklift trucks and equipment leased out (long-term)

If the risks and rewards of the leased assets remains with KION GROUP AG, a subsidiary of the Company, as the lessor under an operating lease, the assets are reported as a separate item in the balance sheet and, being measured at cost and are depreciated. To fund leases, industrial trucks are generally sold by KION GROUP AG to leasing companies. The industrial trucks are then leased back to companies in the KION GROUP AG (head lease), who sublease them to external end customers (described below as "sale and leaseback sub-leases"). These long-term leases generally have a term of four to five years. If, in the case of sale and leaseback sub-leases, the risks and rewards incidental to the head lease are substantially borne by KION GROUP AG and are not transferred to the end customers, the corresponding assets are reported as forklift trucks and equipment leased out (long-term) under fixed assets. However, if substantially the risks and rewards incidental to the head lease are transferred to the end customers, a corresponding lease receivable is recognized. In both cases, the funding items for these long-term customer leases, which are funded for terms that match those of the leases, are recognized as lease liabilities.

Forklift trucks and equipment leased out (short-term)

Forklift trucks and equipment leased out (short-term) arises from short-term rental transactions as well as the sale of industrial trucks in relation to which significant risks and rewards remain with KION GROUP AG ("sale with risk").

In the case of short-term rentals, Linde Material Handling Ltd ("LMH") and STILL Materials Handling Ltd ("STILL") under KION GROUP AG, a subsidiary group under the Company rent industrial trucks to customers directly. Short-term rental agreements usually have a term within one year. The significant risks and rewards remain with the aforesaid companies. The industrial trucks are carried at cost and depreciated over the normal useful life, depending on the product group.

In an indirect leasing arrangement, industrial trucks are sold to finance partners who then enter into leases with end customers. If LMH and STILL provide material residual value guarantees or a customer default guarantee ("sale with risk"), the trucks are recognized as assets in the balance sheet at their cost on the date of the sale and written down to their guaranteed residual value, or zero, on a straight-line basis over the period until the customer default guarantee expires. If the Company provides a residual value guarantee, an amount equivalent to the residual value obligation is recognized under financial liabilities.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

14. 固定資產(續)

租出的叉車及設備(長期)

在經營租賃的情況下，本公司之子公司KION GROUP AG作為出租人保留了租賃資產相關的風險與報酬，相關資產在財務報表附註中單獨披露，租賃資產以成本計量，並計提折舊。為滿足融資需求，KION GROUP AG通常將工業叉車銷售給第三方租賃公司，然後再租回到KION GROUP AG內部的公司(首次租賃)，再轉租給外部最終用戶(以下稱為「售後租回再轉租」)，租賃期通常為4到5年。如果售後租回再轉租的首次租賃的風險報酬仍然由KION GROUP AG承擔，同時也未通過轉租轉移給最終客戶，則相應資產列示為固定資產項下的租出的叉車及設備(長期)。如果風險報酬轉移給了最終客戶，則確認相應應收租賃款項。上述兩種情況下，與租賃期相匹配的長期租賃融資項目確認為租賃負債。

租出的叉車及設備(短期)

租出的叉車及設備(短期)產生於短期租賃交易和主要風險報酬仍由KION GROUP AG承擔的售出工業叉車(保留風險銷售)。

在短期租賃情況下，本公司之子公司KION GROUP AG下屬Linde Material Handling(「LMH」)和STILL Materials Handling Ltd(「STILL」)直接租賃給最終客戶，租賃期通常為1年以內，主要風險和報酬仍由上述公司承擔。工業叉車按成本計量，在正常使用年限內進行攤銷，使用年限取決於所屬的產品類別。

在間接租賃協議情況下，工業叉車銷售給金融合作夥伴，再由金融合作夥伴租賃給最終客戶。如果LMH和STILL承擔主要的擔保餘額或違約風險保證(保留風險銷售)，則上述租出資產在出售時確認為資產負債表的資產項目，則按成本計量，並在違約風險保證到期前按直線法折舊到擔保餘值或者零。對於公司提供的餘值擔保，義務被確認為金融負債。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**14. Fixed assets (Continued)**

Forklift trucks and equipment leased out (short-term) (Continued)

For fixed assets leased in under finance lease, depreciation for leased assets is provided for using policy similar to that applied to self-owned fixed assets. When it can be reasonably determined that the ownership of a leased asset will be obtained at the end of the lease term, it is depreciated over the period of expected use; otherwise, the lease asset is depreciated over the shorter period of the lease term and its useful life.

The Group reviews the useful life and estimated net residual value of a fixed asset and the depreciation method applied at least at each year-end, and make adjustments if necessary.

15. Construction in progress

The cost of construction in progress is determined according to the actual expenditure incurred for the construction, including all necessary construction expenditure incurred during the construction period, borrowing costs that shall be capitalized before the construction gets ready for its intended use and other relevant expenses.

A construction in progress is transferred to fixed asset when the asset is ready for its intended use.

16. Borrowing costs

Borrowing costs are interest and other costs incurred by the Group in connection with the borrowing of the funds. Borrowing costs include interest, amortization of discounts or premiums related to borrowings, ancillary costs incurred in connection with the arrangement of borrowings, and exchange differences arising from foreign currency borrowings.

The borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized. The amounts of other borrowing costs incurred are recognized as an expense in the period in which they are incurred. Qualifying assets are assets (fixed assets, investment property and inventories, etc.) that necessarily take a substantial period of time for acquisition, construction or production to get ready for their intended use or sale.

三、重要會計政策及會計估計(續)**14. 固定資產(續)**

租出的叉車及設備(短期)(續)

以融資租賃方式租入的固定資產採用與自有固定資產一致的政策計提租賃資產折舊。能夠合理確定租賃期屆滿時取得租賃資產所有權的，在租賃資產使用壽命內計提折舊，無法合理確定租賃期屆滿能夠取得租賃資產所有權的，在租賃期與租賃資產使用壽命兩者中較短的期間內計提折舊。

本集團至少於每年年度終了，對固定資產的使用壽命、預計淨殘值和折舊方法進行覆核，必要時進行調整。

15. 在建工程

在建工程成本按實際工程支出確定，包括在建期間發生的各項必要工程支出、工程達到預定可使用狀態前的應予資本化的借款費用以及其他相關費用等。

在建工程在達到預定可使用狀態時轉入固定資產。

16. 借款費用

借款費用，是指本集團因借款而發生的利息及其他相關成本，包括借款利息、折價或者溢價的攤銷、輔助費用以及因外幣借款而發生的匯兌差額等。

可直接歸屬於符合資本化條件的資產的購建或者生產的借款費用，予以資本化，其他借款費用計入當期損益。符合資本化條件的資產，是指需要經過相當長時間的購建或者生產活動才能達到預定可使用或者可銷售狀態的固定資產、投資性房地產和存貨等資產。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

16. Borrowing costs (Continued)

The capitalization of borrowing costs commences only when all of the following conditions are satisfied:

- (1) expenditures for the asset are being incurred;
- (2) borrowing costs are being incurred;
- (3) activities relating to the acquisition, construction or production of the asset that are necessary to prepare the asset for its intended use or sale have commenced.

Capitalization of borrowing costs ceases when the qualifying asset being acquired, constructed or produced becomes ready for its intended use or sale. Any borrowing costs subsequently incurred are recognized as an expense in the period in which they are incurred.

During the capitalization period, the amount of interest to be capitalized for each accounting period shall be determined as follows:

- (1) where funds are borrowed for a specific purpose, the amount of interest to be capitalized is the actual interest expense incurred on that borrowing for the period less any bank interest earned from depositing the borrowed funds before being used on the asset or any investment income on the temporary investment of those funds.
- (2) where funds are borrowed for a general purpose, the amount of interest to be capitalized on such borrowings is determined by applying a weighted average interest rate to the weighted average of the excess amounts of accumulated expenditure on the asset over and above the amounts of specific-purpose borrowings.

Capitalization of borrowing costs is suspended during periods in which the acquisition, construction or production of a qualifying asset is interrupted by activities other than those necessary to prepare the asset for its intended use or sale, when the interruption is for a continuous period of more than 3 months. Borrowing costs incurred during these periods are recognized as an expense for the current period until the acquisition, construction or production is resumed.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

16. 借款費用(續)

借款費用同時滿足下列條件的，才能開始資本化：

- (1) 資產支出已經發生；
- (2) 借款費用已經發生；
- (3) 為使資產達到預定可使用或者可銷售狀態所必要的購建或者生產活動已經開始。

購建或者生產符合資本化條件的資產達到預定可使用或者可銷售狀態時，借款費用停止資本化。之後發生的借款費用計入當期損益。

在資本化期間內，每一會計期間的利息資本化金額，按照下列方法確定：

- (1) 專門借款以當期實際發生的利息費用，減去暫時性的存款利息收入或投資收益後的金額確定。
- (2) 佔用的一般借款，根據累計資產支出超過專門借款部分的資產支出加權平均數乘以所佔用一般借款的加權平均利率計算確定。

符合資本化條件的資產在購建或者生產過程中，發生除達到預定可使用或者可銷售狀態必要的程序之外的非正常中斷、且中斷時間連續超過3個月的，暫停借款費用的資本化。在中斷期間發生的借款費用確認為費用，計入當期損益，直至資產的購建或者生產活動重新開始。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)

17. Intangible assets

An intangible asset shall be recognized only when it is probable that the economic benefit associated with the asset will flow to the Group and the cost of the asset can be measured reliably. Intangible assets are measured initially at cost. However, intangible assets acquired in a business combination with a fair value that can be measured reliably are recognized separately as intangible assets and measured at the fair value.

The useful life of an intangible asset is determined according to the period over which it is expected to generate economic benefits for the Group. An intangible asset is regarded as having an indefinite useful life when there is no foreseeable limit to the period over which the asset is expected to generate economic benefits for the Group.

The original useful lives of the intangible assets are as follows:

		Useful life (years)
		使用壽命(年)
Technology know-how	專有技術	3–20
Land use rights	土地使用權	30–50
Software	軟件	2–10
License	特許權	3–15
Orders on hand	在手訂單	1–25
Customer relationship	客戶關係	2–17
Intangible assets arising from in-house research and development	內部研發形成無形資產	5–7
Others	其他	3–10
Trademark rights	商標使用權	不確定

Land use rights that are acquired by the Group are generally accounted for as intangible assets. Buildings, such as plants that are developed and constructed by the Group, and relevant land use rights and buildings, are accounted for as intangible assets and fixed assets, respectively. Payments for the land and buildings acquired are allocated between the land use rights and the buildings; if they cannot be reasonably allocated, all of the land use rights and buildings are accounted for as fixed assets.

三、重要會計政策及會計估計(續)

17. 無形資產

無形資產僅在與其有關的經濟利益很可能流入本集團，且其成本能夠可靠地計量時才予以確認，並以成本進行初始計量。但企業合併中取得的無形資產，其公允價值能夠可靠地計量的，即單獨確認為無形資產並按照公允價值計量。

無形資產按照其能為本集團帶來經濟利益的期限確定使用壽命，無法預見其為本集團帶來經濟利益期限的作為使用壽命不確定的無形資產。

各項無形資產的原始使用壽命如下：

本集團取得的土地使用權，通常作為無形資產核算。自行開發建造廠房等建築物，相關的土地使用權和建築物分別作為無形資產和固定資產核算。外購土地及建築物支付的價款在土地使用權和建築物之間進行分配，難以合理分配的，全部作為固定資產處理。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)**17. Intangible assets (Continued)**

An intangible asset with a finite useful life is amortized using the straight-line method over its useful life. For an intangible asset with a finite useful life, the Group reviews the useful life and amortization method at least at each year-end and makes adjustment if necessary.

An intangible asset with an indefinite useful life are tested for impairment at least once every year, irrespective of whether there is any indication that the asset may be impaired. This category of intangible assets will not be amortized and will be reviewed every accounting period based on its useful life. If there are evidence indicates that its useful life is limited, the asset will be accounted for in accordance to the policy for intangible asset with definite useful life stated above.

The Group classifies the expenditure on an internal research and development project into expenditure on the research phase and expenditure on the development phase. Expenditure on the research phase is recognized in profit or loss for the period in which it is incurred. Expenditure on the development phase is capitalized when the Group can demonstrate all of the following: (i) the technical feasibility of completing the intangible asset so that it will be available for use or sale; (ii) the intention to complete the intangible asset and use or sell it; (iii) how the intangible asset will generate probable future economic benefits. Among other things, the Group can demonstrate the existence of a market for the output of the intangible asset or the intangible asset itself or, if it is to be used internally, the usefulness of the intangible asset; (iv) the availability of adequate technical, financial and other resources to complete the development and the ability to use or sell the intangible asset; and (v) its ability to measure reliably the expenditure attributable to the intangible asset during its development. Expenditure in the development phase that does not meet the above criteria is recognized in profit or loss for the period in which it is incurred.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)**17. 無形資產(續)**

使用壽命有限的無形資產，在其使用壽命內採用直線法攤銷。本集團至少於每年年度終了，對使用壽命有限的無形資產的使用壽命及攤銷方法進行覆核，必要時進行調整。

對使用壽命不確定的無形資產，無論是否存在減值跡象，每年均進行減值測試。此類無形資產不予攤銷，在每個會計期間對其使用壽命進行覆核。如果有證據表明使用壽命是有限的，則按上述使用壽命有限的無形資產的政策進行會計處理。

本集團將內部研究開發項目的支出，區分為研究階段支出和開發階段支出。研究階段的支出，於發生時計入當期損益。開發階段的支出，只有在同時滿足下列條件時，才能予以資本化，即：完成該無形資產以使其能夠使用或出售在技術上具有可行性；具有完成該無形資產並使用或出售的意圖；無形資產產生經濟利益的方式，包括能夠證明運用該無形資產生產的產品存在市場或無形資產自身存在市場，無形資產將在內部使用的，能夠證明其有用性；有足夠的技術、財務資源和其他資源支持，以完成該無形資產的開發，並有能力使用或出售該無形資產；歸屬於該無形資產開發階段的支出能夠可靠地計量。不滿足上述條件的開發支出，於發生時計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

18. Impairment of assets

The Group determines the impairment of assets, other than the impairment of inventories, deferred income taxes, financial assets and assets classified as held-for-sale, using the following methods:

The Group assesses at the balance sheet date whether there is any indication that an asset may be impaired. If any indication exists that an asset may be impaired, the Group estimates the recoverable amount of the asset and performs test for impairment. Goodwill arising from a business combination and an intangible asset with an indefinite useful life are tested for impairment at least at each year-end, irrespective of whether there is any indication that the asset may be impaired. Intangible assets that have not been ready for intended use are tested for impairment each year.

The recoverable amount of an asset is the higher of its fair value less costs to sell and the present value of the future cash flow expected to be derived from the asset. The Group estimates the recoverable amount on an individual basis. If it is not possible to estimate the recoverable amount of the individual asset, the Group determines the recoverable amount of the asset group to which the asset belongs. Identification of an asset group is based on whether major cash inflows generated by the asset group are largely independent of the cash inflows from other assets or asset groups.

When the recoverable amount of an asset or asset group is less than its carrying amount, the carrying amount is reduced to the recoverable amount. The reduction in carrying amount is recognized in profit or loss for the current period. A provision for impairment of the asset is recognized accordingly.

For the purpose of impairment testing, the carrying amount of goodwill acquired in a business combination is allocated from the acquisition date on a reasonable basis, to each of the related asset groups; if it is impossible to allocate to the related asset groups, it is allocated to each of the related sets of asset groups. Each of the related asset groups or sets of asset groups is an asset group or set of asset group that is able to benefit from the synergies of the business combination and shall not be larger than a reportable segment determined by the Group.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

18. 資產減值

本集團對除存貨、遞延所得稅、金融資產、劃分為持有待售的資產外的資產減值，按以下方法確定：

本集團於資產負債表日判斷資產是否存在可能發生減值的跡象，存在減值跡象的，本集團將估計其可收回金額，進行減值測試。對因企業合併所形成的商譽和使用壽命不確定的無形資產，無論是否存在減值跡象，至少於每年末進行減值測試。對於尚未達到可使用狀態的無形資產，也每年進行減值測試。

可收回金額根據資產的公允價值減去處置費用後的淨額與資產預計未來現金流量的現值兩者之間較高者確定。本集團以單項資產為基礎估計其可收回金額；難以對單項資產的可收回金額進行估計的，以該資產所屬的資產組為基礎確定資產組的可收回金額。資產組的認定，以資產組產生的主要現金流入是否獨立於其他資產或者資產組的現金流入為依據。

當資產或者資產組的可收回金額低於其賬面價值時，本集團將其賬面價值減記至可收回金額，減記的金額計入當期損益，同時計提相應的資產減值準備。

就商譽的減值測試而言，對於因企業合併形成的商譽的賬面價值，自購買日起按照合理的方法分攤至相關的資產組；難以分攤至相關的資產組的，將其分攤至相關的資產組組合。相關的資產組或者資產組組合，是能夠從企業合併的協同效應中受益的資產組或者資產組組合，且不大於本集團確定的報告分部。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

18. Impairment of assets (Continued)

In testing an asset group or a set of asset groups to which goodwill has been allocated for impairment, if there is any indication of impairment, the Group firstly tests the asset group or set of asset groups excluding the amount of goodwill allocated for impairment, determines the recoverable amount and recognizes any impairment loss. After that, the Group tests the asset group or set of asset groups including goodwill for impairment, whereby the carrying amount of the related asset group or set of asset groups is compared to its recoverable amount. If the carrying amount of the asset group or set of asset groups is higher than its recoverable amount, the amount of the impairment loss firstly reduces the carrying amount of the goodwill allocated to the asset group or set of asset groups, and then reduce the carrying amount of other assets (other than the goodwill) within the asset group or set of asset groups, pro rata on the basis of the carrying amount of each asset.

Once the above impairment loss is recognized, it cannot be reversed in subsequent accounting periods.

19. Long-term prepaid expenses

Long-term prepaid expenses are amortized using straight-line method with amortization period as follows:

		Amortization period (years) 攤銷期(年)
Industrial mould fee	工裝模具費	1-5
Industrial equipment fee	工位器具費	5
Expenditure on improvement of fixed assets leased in	租入固定資產改良支出	The shorter of useful life and lease term 使用壽命與租賃期孰短

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

18. 資產減值(續)

對包含商譽的相關資產組或者資產組組合進行減值測試時，如與商譽相關的資產組或者資產組組合存在減值跡象的，首先對不包含商譽的資產組或者資產組組合進行減值測試，計算可收回金額，確認相應的減值損失。然後對包含商譽的資產組或者資產組組合進行減值測試，比較其賬面價值與可收回金額，如可收回金額低於賬面價值的，減值損失金額首先抵減分攤至資產組或者資產組組合中商譽的賬面價值，再根據資產組或者資產組組合中除商譽之外的其他各項資產的賬面價值所佔比重，按比例抵減其他各項資產的賬面價值。

上述資產減值損失一經確認，在以後會計期間不再轉回。

19. 長期待攤費用

長期待攤費用採用直線法攤銷，攤銷期如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)

20. Payroll

Payroll are all forms of consideration or compensation given by the Group for obtaining services rendered by employees or for terminating working relationship. Payroll include short-term remuneration, post-employment benefits, severance benefits and other long-term staff benefits. The benefits provided to spouses, children, persons receiving maintenance, widows or widowers of deceased staff and other beneficiaries are also included in payroll.

Short-term remuneration

Short-term remuneration actually incurred during the accounting period in which the staff members provide services are recognized as liability and taken to the profit and loss for the current period or the costs of the relevant asset.

Post-employment benefits (Defined contribution plan)

The employees of the Group participate in pension insurance administered by local governments. The relevant expenditure is recognized, when incurred, in the costs of relevant assets or the profit and loss for the current period.

Post-employment benefits (Defined benefit plan)

Some overseas subsidiaries of the group operate defined benefit pension plan, under which contributions shall be made to a separately-administered fund. The cost of providing benefits under the defined benefit pension plan is determined using the projected unit credit method.

Any re-measurements arising from the defined benefit pension plan, including actuarial gains and losses, change to the effect on maximum assets (net of amounts included under net interest) and return on assets under the plan (net of amount included under net interest), are recognized immediately in balance sheet, and included as incurred in owners' equity through other comprehensive income. No reversal to profit or loss will be made in subsequent periods.

三、重要會計政策及會計估計(續)

20. 職工薪酬

職工薪酬，是指本集團為獲得職工提供的服務或解除勞動關係而給予的除股份支付以外各種形式的報酬或補償。職工薪酬包括短期薪酬、離職後福利、辭退福利和其他長期職工福利。本集團提供給職工配偶、子女、受贍養人、已故員工遺屬及其他受益人等的福利，也屬於職工薪酬。

短期薪酬

在職工提供服務的會計期間，將實際發生的短期薪酬確認為負債，並計入當期損益或相關資產成本。

離職後福利(設定提存計劃)

本集團的職工參加由當地政府管理的養老保險，相應支出在發生時計入相關資產成本或當期損益。

離職後福利(設定受益計劃)

本集團的部分海外子公司運作設定受益退休金計劃，該等計劃要求向獨立管理的基金繳存費用。設定受益計劃下提供該福利的成本採用預期累積福利單位法。

設定受益退休金計劃引起的重新計量，包括精算利得或損失，資產上限影響的變動(扣除包括在設定受益計劃淨負債利息淨額中的金額)和計劃資產回報(扣除包括在設定受益計劃淨負債利息淨額中的金額)，均在資產負債表中立即確認，並在其發生期間通過其他綜合收益計入股東權益，後續期間不轉回至損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

20. Payroll (Continued)

Post-employment benefits (Defined benefit plan)
(Continued)

Previous service costs are recognized as expenses for the current period on the earlier of the following dates: when amendments are made to the defined benefit plan; or when the Group recognizes the relevant reorganization costs or severance benefits.

Net interest is calculated by multiplying the net liabilities or net assets under the defined benefit plan with the discount rate. Changes in the net obligations under the defined benefit plan are recognized under cost of sales, general and administrative expenses and finance expenses in the income statement. Costs of services include costs of services for the current period, costs of services for previous periods, and gains or losses on settlement. Net interest includes interest income accrued upon assets under the plan, interest expenses incurred due to obligations under the plan, and interest under the effect of maximum assets.

Severance benefits

Where the Group provides severance benefits to its employees, payroll payable arising from such severance benefits are recognized on the earlier of the following dates and included in profit or loss for the current period: when the company is unable to unilaterally withdraw the severance benefits provided under its plan to terminate working relationship with employees or redundancy plan; or when the company recognizes costs or expenses relating to reorganization involving the payment of severance benefits.

Other long-term staff benefits

For other long-term staff benefits provided to staff members, the provisions for post-employment benefits apply for recognizing and measuring the net liabilities or net assets for other long-term staff benefits, but movements are taken to profit and loss for the current period or the costs of the relevant assets.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

20. 職工薪酬(續)

離職後福利(設定受益計劃)(續)

在下列日期孰早日將過去服務成本確認為當期費用：修改設定受益計劃時；本集團確認相關重組費用或辭退福利時。

利息淨額由設定受益計劃淨負債或淨資產乘以折現率計算而得。本集團在利潤表的營業成本、管理費用、財務費用中確認設定受益計劃淨義務的變動：服務成本，包括當期服務成本、過去服務成本和結算利得或損失；利息淨額，包括計劃資產的利息收益、計劃義務的利息費用以及資產上限影響的利息。

辭退福利

本集團向職工提供辭退福利的，在下列兩者孰早日確認辭退福利產生的職工薪酬負債，並計入當期損益：企業不能單方面撤回因解除勞動關係計劃或裁減建議所提供的辭退福利時；企業確認與涉及支付辭退福利的重組相關的成本或費用時。

其他長期職工福利

向職工提供的其他長期職工福利，適用離職後福利的有關規定確認和計量其他長期職工福利淨負債或淨資產，但變動均計入當期損益或相關資產成本。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**21. Accruals and provisions**

Except for contingent consideration transferred and contingent liability assumed in business combinations not involving entities under common control, the Group recognizes an obligation related to a contingency as a provision when all of the following conditions are satisfied:

- (1) the obligation is a present obligation of the Group;
- (2) it is probable that an outflow of economic benefits from the Group will be required to settle the obligation;
- (3) the amount of the obligation can be measured reliably.

A provision is initially measured at the best estimate of the expenditure required to settle the related present obligation, with comprehensive consideration of factors such as the risks, uncertainty and time value of money relating to a contingency. The carrying amount of a provision is reviewed at the balance sheet date. If there is clear evidence that the carrying amount does not reflect the current best estimate, the carrying amount is adjusted to the best estimate.

A contingent liability recognized in a business combination from the acquiree is initially measured at its fair value. Subsequently, it is measured at the higher of (i) the amount that would be recognized in accordance with the general guidance for provisions above; and (ii) the amount initially recognized less, when appropriate, cumulative amortization recognized in accordance with the guidance for revenue recognition.

三、重要會計政策及會計估計(續)**21. 預計負債**

除了非同一控制下企業合併中的或有對價及承擔的或有負債之外，當與或有事項相關的義務同時符合以下條件，本集團將其確認為預計負債：

- (1) 該義務是本集團承擔的現時義務；
- (2) 該義務的履行很可能導致經濟利益流出本集團；
- (3) 該義務的金額能夠可靠地計量。

預計負債按照履行相關現時義務所需支出的最佳估計數進行初始計量，並綜合考慮與或有事項有關的風險、不確定性和貨幣時間價值等因素。每個資產負債表日對預計負債的賬面價值進行覆核。有確鑿證據表明該賬面價值不能反映當前最佳估計數的，按照當前最佳估計數對該賬面價值進行調整。

企業合併中取得的被購買方或有負債在初始確認時按照公允價值計量，在初始確認後，按照預計負債確認的金額，和初始確認金額扣除收入確認原則確定的累計攤銷額後的餘額，以兩者之中的較高者進行後續計量。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

22. Share-based payments

Share-based payments can be distinguished into equity-settled share-based payments and cash-settled share-based payments. Equity-settled share-based payments are transactions of the Group settled through the payment of shares or other equity instruments in consideration for receiving services.

Equity-settled share-based payments made in exchange for services rendered by employees are measured at the fair value of equity instruments granted to employees. Instruments which are vested immediately upon the grant are charged to relevant costs or expenses at the fair value on the date of grant and the capital reserve is credited accordingly. Instruments of which vesting is conditional upon completion of services or fulfillment of performance conditions are measured by recognizing services rendered during the period in relevant costs or expenses and crediting the capital reserve accordingly at the fair value on the date of grant according to the best estimates conducted by the Group at each balance sheet date during the pending period based on subsequent information such as latest updates on the change in the number of entitled employees and whether performance conditions have been fulfilled, and etc. For the fair value of equity instruments, see Note XI.

The cost of equity-settled transactions is recognised, together with a corresponding increase in capital reserve, over the period in which the performance and service conditions are fulfilled. The cumulative expense recognised for equity-settled transactions at the end of each reporting period until the vesting date reflects the extent to which the vesting period has expired and the Group's best estimate of the number of equity instruments that will ultimately vest.

No expense is recognised for awards that do not ultimately vest, except where vesting is conditional upon a market or non-vesting condition, which are treated as vesting irrespective of whether or not the market or non-vesting condition is satisfied, provided that all other non-market conditions are satisfied.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

22. 股份支付

股份支付，分為以權益結算的股份支付和以現金結算的股份支付。以權益結算的股份支付，是指本集團為獲取服務以股份或其他權益工具作為對價進行結算的交易。

以權益結算的股份支付換取職工提供服務的，以授予職工權益工具的公允價值計量。授予後立即可行權的，在授予日按照公允價值計入相關成本或費用，相應增加資本公積；完成等待期內的服務或達到規定業績條件才可行權的，在等待期內每個資產負債表日，本集團根據最新取得的可行權職工人數變動、是否達到規定業績條件等後續信息對可行權權益工具數量作出最佳估計，以此為基礎，按照授予日的公允價值，將當期取得的服務計入相關成本或費用，相應增加資本公積。權益工具的公允價值參見附註十一。

在滿足業績條件和服務期限條件的期間，應確認以權益結算的股份支付的成本或費用，並相應增加資本公積。可行權日之前，於每個資產負債表日為以權益結算的股份支付確認的累計金額反映了等待期已屆滿的部分以及本集團對最終可行權的權益工具數量的最佳估計。

對於最終未能行權的股份支付，不確認成本或費用，除非行權條件是市場條件或非可行權條件，此時無論是否滿足市場條件或非可行權條件，只要滿足所有可行權條件中的非市場條件，即視為可行權。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

22. Share-based payments (Continued)

Where the terms of an equity-settled share-based payment are modified, as a minimum, services obtained are recognized as if the terms had not been modified. In addition, an expense is recognized for any modification which increases the total fair value of the instrument granted, or is otherwise beneficial to the employee as measured at the date of modification.

Where an equity-settled award is cancelled, it is treated as if it had vested on the date of cancellation, and any expense not yet recognized for the award is recognized immediately. Where employees or other parties are permitted to choose to fulfill non-vesting conditions but have not fulfilled during the pending period, equity-settled share-based payments are deemed cancelled. However, if a new award is substituted for the cancelled award, and designated as a replacement award on the date that it is granted, the new awards are treated as if they were a modification of the original award.

A cash-settled share-based payment shall be measured in accordance with the fair value of liability calculated and confirmed based on the shares or other equity instruments undertaken by the Group. Initial measurement is based on fair value as at the date of grant, and reference is made to the terms and conditions attached to the equity instruments. Refer to Note XI. If the right may be exercised immediately after the grant, the fair value of the liability undertaken by the enterprise shall, on the date of the grant, be included in the relevant costs or expenses, and the liabilities shall be increased accordingly. If the right may not be exercised until the vesting period comes to an end or until the specified performance conditions are met, on each balance sheet date within the vesting period, the services obtained in the current period shall, based on the best estimate of the information about the exercisable right, be included in the relevant costs or expenses at the fair value of the liability undertaken by the enterprise, and the liabilities shall be increased accordingly. On each balance sheet date prior to settlement of the relevant liabilities and on the settlement date, the fair value of the liability is re-measured and any change of fair value is taken to profit or loss for the current period.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

22. 股份支付(續)

如果修改了以權益結算的股份支付的條款，至少按照未修改條款的情況確認取得的服務。此外，增加所授予權益工具公允價值的修改，或在修改日對職工有利的變更，均確認取得服務的增加。

如果取消了以權益結算的股份支付，則於取消日作為加速行權處理，立即確認尚未確認的金額。職工或其他方能夠選擇滿足非可行權條件但在等待期內未滿足的，作為取消以權益結算的股份支付處理。但是，如果授予新的權益工具，並在新權益工具授予日認定所授予的新權益工具是用於替代被取消的權益工具的，則以與處理原權益工具條款和條件修改相同的方式，對所授予的替代權益工具進行處理。

以現金結算的股份支付，按照本集團承擔的以股份或其他權益工具為基礎計算確定的負債的公允價值計量。初始按照授予日的公允價值計量，並考慮授予權益工具的條款和條件，參見附註十一。授予後立即可行權的，在授予日以承擔負債的公允價值計入成本或費用，相應增加負債；完成等待期內的服務或達到規定業績條件才可行權的，在等待期內以對可行權情況的最佳估計為基礎，按照承擔負債的公允價值，將當期取得的服務計入相關成本或費用，增加相應負債。在相關負債結算前的每個資產負債表日以及結算日，對負債的公允價值重新計量，其變動計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

23. Revenue

Revenue is recognized only when it is probable that the associated economic benefits will flow to the Group, its amount can be measured reliably, and the following conditions are satisfied.

Revenue From the Sales of Goods

Revenue is recognized when the Group has transferred to the buyer the significant risks and rewards of ownership of the goods; the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; and the associated costs incurred or to be incurred can be measured reliably. The amount of revenue arising from the sale of goods is determined in accordance with the consideration received or receivable from the buyer under contract or agreement, except where the consideration received or receivable under contract or agreement is not fair. Where the consideration receivable under contract or agreement is deferred, such that the arrangement is in substance of a financing nature, the amount of revenue arising on the sale of goods is measured at the fair value of the consideration receivable under contract or agreement.

Revenue From the Rendering of Services

When the outcome of a transaction involving the rendering of services can be estimated reliably at the balance sheet date, revenue associated with the transaction is recognized using the percentage of completion method, or otherwise, the revenue is recognized to the extent of costs incurred that are expected to be recoverable. The outcome of a transaction involving rendering of services can be estimated reliably when all of the following conditions are satisfied: the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the Group; the stage of completion of the transaction can be measured reliably; the costs incurred and to be incurred for the transaction can be measured reliably. The Group determines the stage of completion of a transaction involving the rendering of services by using the proportion of costs incurred to date to the estimated total costs. The total service revenue on a transaction involving rendering of services is determined in accordance with the consideration received or receivable from the recipient of services under contract or agreement, except where the consideration received or receivable under contract or agreement is not fair.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

23. 收入

收入在經濟利益很可能流入本集團、且金額能夠可靠計量，並同時滿足下列條件時予以確認。

銷售商品收入

本集團已將商品所有權上的主要風險和報酬轉移給購貨方，並不再對該商品保留通常與所有權相聯繫的繼續管理權和實施有效控制，且相關的已發生或將發生的成本能夠可靠地計量，確認為收入的實現。銷售商品收入金額，按照從購貨方已收或應收的合同或協議價款確定，但已收或應收的合同或協議價款不公允的除外；合同或協議價款的收取採用遞延方式，實質上具有融資性質的，按照應收的合同或協議價款的公允價值確定。

提供勞務收入

於資產負債表日，在提供勞務交易的結果能夠可靠估計的情況下，按完工百分比法確認提供勞務收入；否則按已經發生並預計能夠得到補償的勞務成本金額確認收入。提供勞務交易的結果能夠可靠估計，是指同時滿足下列條件：收入的金額能夠可靠地計量，相關的經濟利益很可能流入本集團，交易的完工進度能夠可靠地確定，交易中已發生和將發生的成本能夠可靠地計量。本集團以已經發生的成本佔估計總成本的比例確定提供勞務交易的完工進度。提供勞務收入總額，按照從接受勞務方已收或應收的合同或協議價款確定，但已收或應收的合同或協議價款不公允的除外。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**23. Revenue (Continued)**

Revenue From the Rendering of Services (Continued)

Revenue from the rendering of services is recognized during the accounting period in which the services are rendered. For the rendering of services across periods, the recognition shall be in proportion to the percentage of completion, namely the completion schedule of transaction. Revenue from long-term service agreements is recognized in stages based on the average terms of service agreements and accrued costs.

Revenue from financial service transactions is recognised in the amount of the sale value of the leased asset if classified as a finance lease and in the amount of the lease payments if classified as an operating lease. As part of the financial service provided by the group company, industrial trucks are sold to finance company who then enter into leases directly with the end customer. If significant risks and rewards remain with the group company as a result of an agreed residual value guarantee that accounts for more than 10 per cent of the asset's value or as a result of an agreed customer default guarantee, the proceeds from the sale are deferred and recognised as revenue on a straight-line basis over the term.

Where the contracts or agreements entered into with other entities cover the sale of goods or provision of services, the portion of sale of goods and the portion of provision of services are dealt with separately if the two portions can be distinguished and separately measured. If the two portions cannot be distinguished, or can be distinguished but cannot be separately measured, such contract is fully taken as to relate to sale of goods.

三、重要會計政策及會計估計(續)**23. 收入(續)**

提供勞務收入(續)

提供勞務收入應在提供勞務的會計期間予以確認。對於跨期提供勞務的，應當按照完工百分比法確認提供勞務收入，即交易的完工進度。長期服務協議根據服務協議的平均期限和累計成本為基礎分期確認收入。

對於金融服務交易，融資租賃按照租賃資產的售價確認收入，經營租賃按照租金確認收入。部分由企業提供的金融服務，如工業叉車先銷售給租賃公司，再由租賃公司出租給終端客戶。如果重大風險和報酬還留在企業內部，則企業保留貨款的10%以上作為擔保餘值／違約保證金，這部分收入將會確認為遞延收益，在租賃期內按直線法分期確認收入。

本集團與其他企業簽訂的合同或協議包括銷售商品和提供勞務時，如銷售商品部分和提供勞務部分能夠區分並單獨計量的，將銷售商品部分和提供勞務部分分別處理；如銷售商品部分和提供勞務部分不能夠區分，或雖能區分但不能夠單獨計量的，將該合同全部作為銷售商品處理。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

23. Revenue (Continued)

Interest Income

It is determined according to the length of time for which the Group's cash and cash equivalents is used by others and the effective interest rate.

Royalty Income

It is determined according to period and method of charging as stipulated in the relevant contract or agreement.

Lease Income

Lease income from operating leases is recognized on a straight-line basis over the lease term. Contingent rents are charged to profit or loss in the period in which they actually arise.

24. Government grants

Government grant is recognized when the Group can comply with the conditions attached to it and it can be received. If a government grant is in the form of a transfer of a monetary asset, it is measured at the amount received or receivable. If a government grant is in the form of a transfer of a non-monetary asset, it is measured at fair value; if fair value is not reliably determinable, it is measured at a nominal amount.

Government grants for purchasing, building or forming long-term assets in other methods regulated in government documents are recognized as government grants related to assets. Judgments should be made based on the necessary basic conditions for obtaining the government grants when government documents are unclearly stated. Government grants with purchasing, building or forming long-term assets in other methods as basic conditions, are recognized as government grants related to assets, whereas the rest as government grants related to income.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

23. 收入(續)

利息收入

按照他人使用本集團貨幣資金的時間和實際利率計算確定。

使用費收入

按照有關合同或協議約定的收費時間和方法計算確定。

租賃收入

經營租賃的租金收入在租賃期內各個期間按照直線法確認，或有租金在實際發生時計入當期損益。

24. 政府補助

政府補助在能夠滿足其所附的條件並且能夠收到時，予以確認。政府補助為貨幣性資產的，按照收到或應收的金額計量。政府補助為非貨幣性資產的，按照公允價值計量；公允價值不能可靠取得的，按照名義金額計量。

政府文件規定用於購建或以其他方式形成長期資產的，作為與資產相關的政府補助；政府文件不明確的，以取得該補助必須具備的基本條件為基礎進行判斷，以購建或以其他方式形成長期資產為基本條件的作為與資產相關的政府補助，除此之外的作為與收益相關的政府補助。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**24. Government grants (Continued)**

A government grant related to income is accounted for as follows: (a) if the grant is a compensation for related expenses or losses to be incurred in subsequent periods, the grant is recognized as deferred income, and recognized in profit or loss over the periods in which the related costs are recognized; (b) if the grant is a compensation for related expenses or losses already incurred, it is recognized immediately in profit or loss for the current period. A government grant related to an asset shall be recognized as deferred income, and evenly amortized to profit or loss for the current period over the useful life of the related asset. However, a government grant measured at a nominal amount is recognized immediately in profit or loss for the current period.

25. Income tax

Income tax comprises current and deferred tax. Income tax is recognized as income or an expense in profit or loss for the current period, or recognized directly in shareholders' equity if it arises from a business combination or relates to a transaction or event which is recognized directly in shareholders' equity.

The Group measures a current tax asset or liability arising from the current and prior period based on the amount of income tax expected to be paid by the Group or returned by tax authority calculated by related tax laws.

For temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts, and temporary differences between the carrying amounts and the tax bases of items, the tax bases of which can be determined for tax purposes, but which have not been recognized as assets and liabilities according to the tax laws, deferred taxes are provided using the liability method.

三、重要會計政策及會計估計(續)**24. 政府補助(續)**

與收益相關的政府補助，用於補償以後期間的相關費用或損失的，確認為遞延收益，並在確認相關費用的期間計入當期損益；用於補償已發生的相關費用或損失的，直接計入當期損益。與資產相關的政府補助，確認為遞延收益，在相關資產使用壽命內平均分配，計入當期損益。但按照名義金額計量的政府補助，直接計入當期損益。

25. 所得稅

所得稅包括當期所得稅和遞延所得稅。除由於企業合併產生的調整商譽，或與直接計入股東權益的交易或者事項相關的計入股東權益外，均作為所得稅費用或收益計入當期損益。

本集團對於當期和以前期間形成的當期所得稅負債或資產，按照稅法規定計算的預期應交納或返還的所得稅金額計量。

本集團根據資產與負債於資產負債表日的賬面價值與計稅基礎之間的暫時性差異，以及未作為資產和負債確認但按照稅法規定可以確定其計稅基礎的項目的賬面價值與計稅基礎之間的差額產生的暫時性差異，採用資產負債表債務法計提遞延所得稅。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

25. Income tax (Continued)

A deferred tax liability is recognized for all taxable temporary differences, except:

- (1) where the taxable temporary differences arise from the initial recognition of goodwill, or the initial recognition of an asset or liability in a transaction which contains both of the following characteristics: (i) the transaction is not a business combination; and (ii) at the time of the transaction, it affects neither accounting profit nor taxable profit or deductible loss.
- (2) in respect of taxable temporary differences associated with investments in subsidiaries, jointly-controlled enterprises and associates, where the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not be reversed in the foreseeable future.

A deferred tax asset is recognized for deductible temporary differences, carryforward of deductible tax losses from prior years and tax credits, to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, and deductible tax losses and tax credits can be utilized, except:

- (1) where the deductible temporary differences arises from a transaction that is not a business combination and, at the time of the transaction, neither the accounting profit nor taxable profit or deductible loss is affected.
- (2) in respect of the deductible temporary differences associated with investments in subsidiaries, associates and jointly-controlled enterprises, a deferred tax asset is only recognized to the extent that it is probable that the temporary differences will be reversed in the foreseeable future and taxable profit will be available against which the deductible temporary differences can be utilized in the future.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

25. 所得稅(續)

各種應納稅暫時性差異均據以確認遞延所得稅負債，除非：

- (1) 應納稅暫時性差異是在以下交易中產生的：商譽的初始確認，或者具有以下特徵的交易中產生的資產或負債的初始確認：該交易不是企業合併，並且交易發生時既不影響會計利潤也不影響應納稅所額或可抵扣虧損。
- (2) 對於與子公司、合營企業及聯營企業投資相關的應納稅暫時性差異，該暫時性差異轉回的時間能夠控制並且該暫時性差異在可預見的未來很可能不會轉回。

對於可抵扣暫時性差異、能夠結轉以後年度的可抵扣虧損和稅款抵減，本集團以很可能取得用來抵扣可抵扣暫時性差異、可抵扣虧損和稅款抵減的未來應納稅所得額為限，確認由此產生的遞延所得稅資產，除非：

- (1) 可抵扣暫時性差異是在以下交易中產生的：該交易不是企業合併，並且交易發生時既不影響會計利潤也不影響應納稅所得額或可抵扣虧損。
- (2) 對於與子公司、合營企業及聯營企業投資相關的可抵扣暫時性差異，同時滿足下列條件的，確認相應的遞延所得稅資產：暫時性差異在可預見的未來很可能轉回，且未來很可能獲得用來抵扣可抵扣暫時性差異的應納稅所得額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)**25. Income tax (Continued)**

At the balance sheet date, deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, according to the requirements of tax laws. The measurement of deferred tax assets and deferred tax liabilities reflects the tax consequences that would follow from the manner in which the Group expects at the balance sheet date, to recover the assets or settle the liabilities.

The carrying amount of deferred tax assets is reviewed at the balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available in future periods to allow the deferred tax assets to be utilized. Unrecognized deferred tax assets are reassessed at the balance sheet date and are recognized to the extent that it has become probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax assets and deferred tax liabilities presented on a net basis are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities on a net basis and the deferred taxes relate to the same taxable entity and the same taxation authority.

26. Leases

A finance lease is a lease that transfers in substance all the risks and rewards incidental to ownership of an asset. An operating lease is a lease other than a finance lease.

In the Case of the Lessee of an Operating Lease

Lease payments under an operating lease are recognized by a lessee on a straight-line basis over the lease term, and either included in the cost of the related asset or charged to profit or loss for the current period. Contingent rents are charged to profit or loss in the period in which they actually arise.

三、重要會計政策及會計估計(續)**25. 所得稅(續)**

本集團於資產負債表日，對於遞延所得稅資產和遞延所得稅負債，依據稅法規定，按照預期收回該資產或清償該負債期間的適用稅率計量，並反映資產負債表日預期收回資產或清償負債方式的所得稅影響。

於資產負債表日，本集團對遞延所得稅資產的賬面價值進行覆核，如果未來期間很可能無法獲得足夠的應納稅所得額用以抵扣遞延所得稅資產的利益，減記遞延所得稅資產的賬面價值。於資產負債表日，本集團重新評估未確認的遞延所得稅資產，在很可能獲得足夠的應納稅所得額可供所有或部分遞延所得稅資產轉回的限度內，確認遞延所得稅資產。

如果擁有以淨額結算當期所得稅資產及當期所得稅負債的法定權利，且遞延所得稅與同一應納稅主體和同一稅收征管部門相關，則將遞延所得稅資產和遞延所得稅負債以抵消後的淨額列示。

26. 租賃

實質上轉移了與資產所有權有關的全部風險和報酬的租賃為融資租賃，除此之外的均為經營租賃。

作為經營租賃承租人

經營租賃的租金支出，在租賃期內各個期間按照直線法計入相關的資產成本或當期損益，或有租金在實際發生時計入當期損益。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

26. Leases (Continued)

In the Case of the Lessor of an Operating Lease

Rent income under an operating lease is recognized by a lessor on a straight-line basis over the lease term, through profit or loss for the current period. Contingent rents are charged to profit or loss in the period in which they actually arise.

In the Case of the Lessee of a Finance Lease

At the commencement of lease term, for an asset leased in under finance lease, the difference between the book value of the leased-in asset, which is determined as the lower of the fair value of such leased asset as at the commencement of lease term and the present value of minimum lease payments, and the book value of long-term payables, which is determined as the minimum lease payments, is treated as unrecognized finance costs which is apportioned to the leasing period using effective interest rate method. Contingent rents are charged to profit or loss in the period in which they actually arise.

In the Case of the Lessor of a Finance Lease

At the commencement of lease term, for an asset leased out under finance lease, the book value of finance lease receivable is measured at the sum of minimum lease receipts and initial direct costs, whilst risk exposure shall be recorded simultaneously; and unrealized finance income shall be measured at the difference between the sum of minimum lease receipt, initial direct costs and risk exposure, and its present value. These are recognized using effective interest rate method during the leasing period. Contingent rents are charged to profit or loss in the period in which they actually arise.

27. Hedge accounting

For the purpose of hedge accounting, the Group adopts cash flow hedging against interest rate risks and exchange rate risks.

Cash flow hedges when hedging the exposure to variability in cash flows that is either attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction, or a foreign currency risk in an unrecognised firm commitment.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

26. 租賃(續)

作為經營租賃出租人

經營租賃的租金收入在租賃期內各個期間按直線法確認為當期損益，或有租金在實際發生時計入當期損益。

作為融資租賃承租人

融資租入的資產，於租賃期開始日將租賃開始日租賃資產的公允價值與最低租賃付款額現值兩者中較低者作為租入資產的入賬價值，將最低租賃付款額作為長期應付款的入賬價值，其差額作為未確認融資費用，在租賃期內各個期間採用實際利率法進行分攤。或有租金在實際發生時計入當期損益。

作為融資租賃出租人

融資租出的資產，於租賃期開始日將租賃開始日最低租賃收款額與初始直接費用之和作為應收融資租賃款的入賬價值，同時記錄未擔保餘值；將最低租賃收款額、初始直接費用及未擔保餘值之和與其現值之和的差額作為未實現融資收益，在租賃期內各個期間採用實際利率法進行確認。或有租金在實際發生時計入當期損益。

27. 套期會計

就套期會計方法而言，本集團運用現金流量套期對利率風險和匯率風險進行套期。

現金流量套期，是指對現金流量變動風險進行的套期，此現金流量變動源於與已確認資產或負債、很可能發生的預期交易有關的某類特定風險，或一項未確認的確定承諾包含的匯率風險。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

III. Significant Accounting Policies and Accounting Estimates (Continued)

27. Hedge accounting (Continued)

At the inception of a hedge relationship, the Group formally designates and documents the hedge relationship to which the Group wishes to apply hedge accounting, the risk management objective and its strategy for undertaking the hedge. The documentation includes identification of the hedging instrument, the hedged item or transaction, the nature of the risk being hedged and how the Group will assess the hedging instrument's effectiveness in offsetting the exposure to changes in the hedged item's fair value or cash flows attributable to the hedged risk. Such hedges are expected to be highly effective in achieving offsetting changes in fair value or cash flows and are assessed on an ongoing basis to determine that they actually have been highly effective throughout the financial reporting periods for which they were designated.

Hedges which meet the strict criteria for hedge accounting are accounted for as follows:

Cash flow hedges

The effective portion of the gain or loss on the hedging instrument is recognised directly in other comprehensive income, while the ineffective portion is recognised immediately in profit or loss.

Amounts recognized in other comprehensive income are transferred to profit or loss when the hedged transaction affects profit or loss, such as when hedged financial income or financial expense is recognised or when a forecast sale occurs. If the hedged item is the cost of a non-financial assets or non-financial liability, the amount that would otherwise be recognized in other comprehensive income is transferred out in the same period as the profit or loss of that non-financial assets or non-financial liability, and recognized in profit or loss in current period.

If the hedging instrument expires or is sold, terminated or exercised (with the expiry of rollover of the hedging strategic component or unfulfilled replacement or the termination of processing of the contract), if its designation as a hedge is revoked, or if the hedge no longer fulfills the accounting requirement of a hedge, the amounts previously taken to other comprehensive income remain in other comprehensive income until the forecast transaction or firm commitment occurs or is fulfilled in actual terms.

三、重要會計政策及會計估計(續)

27. 套期會計(續)

在套期關係開始時，本集團對套期關係有正式指定，並準備了關於套期關係、風險管理目標和套期策略的正式書面文件。該文件載明瞭套期工具、被套期項目或交易，被套期風險的性質，以及本集團對套期工具有效性評價方法。套期有效性，是指套期工具的公允價值或現金流量變動能夠抵消被套期風險引起的被套期項目公允價值或現金流量的程度。此類套期預期高度有效，並被持續評價以確保此類套期在套期關係被指定的會計期間內高度有效。

滿足套期會計方法的嚴格條件的，按如下方法進行處理：

現金流量套期

套期工具利得或損失中屬於有效套期的部分，直接確認為其他綜合收益，屬於無效套期的部分，計入當期損益。

如果被套期交易影響當期損益的，如當被套期財務收入或財務費用被確認或預期銷售發生時，則在其他綜合收益中確認的金額轉入當期損益。如果被套期項目是一項非金融資產或非金融負債的成本，則原在其他綜合收益中確認的金額，在該非金融資產或非金融負債影響損益的相同期間轉出，計入當期損益。

如果套期工具已到期、被出售、合同終止或已行使(但作為套期策略組成部分的展期或替換不作為已到期或合同終止處理)，或者撤銷了對套期關係的指定，或者該套期不再滿足套期會計方法的條件，則以前計入其他綜合收益的金額不轉出，直至預期交易實際發生或確定承諾履行。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)**28. Repurchase of shares**

Consideration and transaction costs paid for the repurchase of the Company's own equity instruments are charged against shareholders' equity. Other than share-based payments, issuance (including refinancing), repurchase, sale or cancellation of its own equity instruments is treated as change in equity.

29. Profit appropriation

Final cash dividends are recognized as liabilities upon approval by shareholders in general meeting.

30. Safety funds

Safety funds provided for as required were included in cost of product or the current profit and loss, and credited in special reserve. And the funds are treated separately depending on whether fixed assets are resulted when being used: funds related to expenditure is offset against special reserve directly while those forming fixed assets will consolidate expenditure incurred and recognized as fixed assets when such assets are ready for their intended use, at the same time offsetting equivalent amounts in the special reserve and recognizing equivalent amounts of accumulated depreciation.

31. Fair value measurement

The Group measures its derivative financial instruments and listed equity investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Group at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)**28. 回購股份**

回購自身權益工具支付的對價和交易費用，減少股東權益。除股份支付之外，發行(含再融資)、回購、出售或註銷自身權益工具，作為權益的變動處理。

29. 利潤分配

本公司的年度現金股利，於股東大會批准後確認為負債。

30. 安全生產費

按照規定提取的安全生產費，計入相關產品的成本或當期損益，同時計入專項儲備；使用時區分是否形成固定資產分別進行處理：屬於費用性支出的，直接沖減專項儲備；形成固定資產的，歸集所發生的支出，於達到預定可使用狀態時確認固定資產，同時沖減等值專項儲備並確認等值累計折舊。

31. 公允價值計量

本集團於每個資產負債表日以公允價值計量衍生金融工具和上市的權益工具投資。公允價值，是指市場參與者在計量日發生的有序交易中，出售一項資產所能收到或者轉移一項負債所需支付的價格。本集團以公允價值計量相關資產或負債，假定出售資產或者轉移負債的有序交易在相關資產或負債的主要市場進行；不存在主要市場的，本集團假定該交易在相關資產或負債的最有利市場進行。主要市場(或最有利市場)是本集團在計量日能夠進入的交易市場。本集團採用市場參與者在對該資產或負債定價時為實現其經濟利益最大化所使用的假設。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)**31. Fair value measurement (Continued)**

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs only under the circumstances where such relevant observable inputs cannot be obtained or practicably obtained.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: Level 1 – based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; Level 2 – based on inputs other than inputs within Level 1 that are observable for the asset or liability, either directly or indirectly; Level 3 – based on input for the asset or liability that is not based on observable market data.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Group re-assess them at each balance sheet date to determine whether transfers have occurred between levels in the hierarchy.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)**31. 公允價值計量(續)**

以公允價值計量非金融資產的，考慮市場參與者將該資產用於最佳用途產生經濟利益的能力，或者將該資產出售給能夠用於最佳用途的其他市場參與者產生經濟利益的能力。

本集團採用在當前情況下適用並且有足夠可利用數據和其他信息支持的估值技術，優先使用相關可觀察輸入值，只有在可觀察輸入值無法取得或取得不切實可行的情況下，才使用不可觀察輸入值。

在財務報表中以公允價值計量或披露的資產和負債，根據對公允價值計量整體而言具有重要意義的最低層次輸入值，確定所屬的公允價值層次：第一層次輸入值，在計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；第二層次輸入值，除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值；第三層次輸入值，相關資產或負債的不可觀察輸入值。

每個資產負債表日，本集團對在財務報表中確認的持續以公允價值計量的資產和負債進行重新評估，以確定是否在公允價值計量層次之間發生轉換。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

32. Segment reporting

The Group identifies operating segments based on the internal organization structure, managerial requirements and internal reporting system, identifies reportable segments based on operating segments and discloses segment information by operating segment.

An operating segment is a component of the Group that meets all the following conditions:

- (1) it engages in business activities from which it may earn revenues and incur expenses;
- (2) its operating results are regularly reviewed by the Company's management to make decisions about resources to be allocated to the segment and assess its performance;
- (3) the Group is able to obtain relevant accounting information such as its financial position, operating results and cash flows of such segment.

If two or more segments have similar economic characteristics and meet certain conditions, then they can be aggregated into a single operating segment.

33. Significant accounting judgments and estimates

The preparation of the financial statements requires management to make judgments, estimates and assumptions that will affect the reported amounts and disclosure of revenue, expenses, assets and liabilities, and the disclosure of contingent liabilities at the balance sheet date. However, uncertainty about these estimates and assumptions could result in outcomes that could require a material adjustment to the carrying amounts of the assets or liabilities affected in the future.

Judgments

In the process of applying the Group's accounting policies, management has made the following judgments which have significant effect on the amounts recognized in the financial statements.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

32. 分部報告

本集團以內部組織結構、管理要求、內部報告制度為依據確定經營分部，以經營分部為基礎確定報告分部並披露分部信息。

經營分部是指本集團內同時滿足下列條件的組成部分：

- (1) 該組成部分能夠在日常活動中產生收入、發生費用；
- (2) 本公司管理層能夠定期評價該組成部分的經營成果，以決定向其配置資源、評價其業績；
- (3) 本集團能夠取得該組成部分的財務狀況、經營成果和現金流量等有關會計信息。

兩個或多個經營分部具有相似的經濟特徵，並且滿足一定條件的，則可合併為一個經營分部。

33. 重大會計判斷和估計

編製財務報表要求管理層作出判斷、估計和假設，這些判斷、估計和假設會影響收入、費用、資產和負債的列報金額及其披露，以及資產負債表日或有負債的披露。然而，這些假設和估計的不確定性所導致的結果可能造成對未來受影響的資產或負債的賬面金額進行重大調整。

判斷

在應用本集團的會計政策的過程中，管理層作出了以下對財務報表所確認的金額具有重大影響的判斷。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

33. Significant accounting judgments and estimates (Continued)

Judgments (Continued)

Confirmation of Functional Currency

Since the Company owns a number of overseas subsidiaries, associates and branch organizations, when recognizing its functional currency, multiple factors are taken into consideration to recognize the major economic environment of their operating locations. Under circumstances with multiple factors and no obvious functional currency, the Group uses judgment to confirm its functional currency. Such judgment is the best to reflect economic influence of the underlying transactions, events and environment. Unless there appear material changes in the major economic environment relating to the recognition of functional currency, once the functional currency is recognized, it would not change.

Finance lease – in the case of the lessor

Leases where all risks and rewards relating to the ownership of the assets are substantially transferred are referred to as finance leases. The Group does not retain all substantial risks and rewards of the ownership of these leased assets, and thus they are regarded as finance leases.

Operating lease – in the case of the lessor

The Group has entered into leasing contracts for its investment properties, certain intangible assets and certain fixed assets. The Group is of the opinion that, according to the terms of such leasing contracts, the Group has retained all material risks and returns of ownership of these investment properties, intangible assets and fixed assets and therefore they are accounted for as operating lease.

Estimation Uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the future accounting periods, are discussed below.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

33. 重大會計判斷和估計(續)

判斷(續)

記賬本位幣的確定

本公司在境外擁有多家子公司、聯營企業及分支機構，在確定其記賬本位幣時，考慮多個因素確定其經營所處的主要經濟環境。在多個因素混合在一起，記賬本位幣不明顯的情況下，本集團運用判斷以確定其記賬本位幣，該判斷最能反映基礎交易、事項和環境的經濟影響；除非與確定記賬本位幣相關的主要經濟環境發生重大變化，記賬本位幣一經確定不發生變更。

融資租賃—作為出租人

實質上轉移了與資產所有權有關的全部風險和報酬的租賃為融資租賃。本集團未保留這些租賃資產所有權上的所有重大風險和報酬，因此作為融資租賃處理。

經營租賃—作為出租人

本集團就投資性房地產、部分無形資產和部分固定資產簽訂了租賃合同。本集團認為，根據租賃合同的條款，本集團保留了這些投資性房地產、無形資產和固定資產所有權上的所有重大風險和報酬，因此作為經營租賃處理。

估計的不確定性

以下為於資產負債表日有關未來的關鍵假設以及估計不確定性的其他關鍵來源，可能會導致未來會計期間資產和負債賬面金額重大調整。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

33. Significant accounting judgments and estimates (Continued)

Estimation Uncertainty (Continued)

Defined benefit plans

The management of the Group recognizes defined benefit plans liabilities based on calculating model of the present value of the defined benefit liabilities less fair value of the planned assets. The present value of defined benefit liabilities comprises of various assumptions, including term of benefits and discount rate. Inconsistency between the future events and such assumptions may subject the defined benefit plans liabilities on the balance sheet date to material adjustment.

Fair value

Fair value of derivatives as at the balance sheet date is calculated by the management of the Group based on models. Such calculation is on the basis of some assumptions. Carrying value of derivatives may differ significantly if future events deviate from such assumptions.

Impairment of available-for-sale financial assets

The Group classifies certain assets as available-for-sale financial assets and directly recognizes movements of their fair values in other comprehensive income. When the fair value declines, management makes assumptions about the decline in value to determine whether there is an impairment loss that shall be recognized in the income statement.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

33. 重大會計判斷和估計(續)

估計的不確定性(續)

設定受益計劃

本集團的管理層依據模型計算的設定受益義務的現值減計劃資產的公允價值確定設定受益計劃淨負債。設定受益義務的現值計算包含多項假設，包括受益期限及折現率。倘若未來事項與該等假設不符，可能導致對於資產負債表日設定受益計劃淨負債的重大調整。

公允價值

本集團管理層依據模型計算衍生工具於資產負債表日的公允價值，該計算包含多項假設，倘未來事項與該假設不符，可能導致衍生工具賬面價值的重大調整。

可供出售金融資產減值

本集團將某些資產歸類為可供出售金融資產，並將其公允價值的變動直接計入其他綜合收益。當公允價值下降時，管理層就價值下降作出假設以確定是否存在需在利潤表中確認其減值損失。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

33. Significant accounting judgments and estimates (Continued)

Estimation Uncertainty (Continued)

Impairment of non-current assets other than financial assets (other than goodwill and trademark with uncertain lifetime)

The Group assesses whether there are any indication of impairment for all non-current assets other than financial assets at the balance sheet date. Intangible assets with indefinite useful lives are tested for impairment annually and at other times when such indication exists. Other non-current assets other than financial assets are tested for impairment when there are indication that the carrying amounts may not be recoverable. Where the carrying amount of an asset or asset group is higher than its recoverable amount (i.e. the higher of the net of its fair value less costs to sell and the present value of the future cash flows expected to be derived from it), it is indicated that such asset or asset group is impaired. The net of the fair value less costs to sell is determined with reference to the price in sales agreement or observable market price of similar assets in arm's length transaction, adjusted for incremental costs that would be directly attributable to the disposal of the asset or asset group. When calculating the present value of expected future cash flows from an asset or asset group, the management shall estimate the expected future cash flows from the asset or asset group and choose a suitable discount rate in order to calculate the present value of those future cash flows.

Deferred tax assets

Deferred tax assets are recognized for all unused deductible temporary differences and deductible losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and deductible losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and level of future taxable profit together with future tax planning strategies.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

33. 重大會計判斷和估計(續)

估計的不確定性(續)

除金融資產之外的非流動資產減值(除商譽和使用壽命不確定的商標外)

本集團於資產負債表日對除金融資產之外的非流動資產判斷是否存在可能發生減值的跡象。對使用壽命不確定的無形資產，除每年進行的減值測試外，當其存在減值跡象時，也進行減值測試。其他除金融資產之外的非流動資產，當存在跡象表明其賬面金額不可收回時，進行減值測試。當資產或資產組的賬面價值高於可收回金額，即公允價值減去處置費用後的淨額和預計未來現金流量的現值中的較高者，表明發生了減值。公允價值減去處置費用後的淨額，參考公平交易中類似資產的銷售協議價格或可觀察到的市場價格，減去可直接歸屬於該資產處置的增量成本確定。預計未來現金流量現值時，管理層必須估計該項資產或資產組的預計未來現金流量，並選擇恰當的折現率確定未來現金流量的現值。

遞延所得稅資產

在很可能有足夠的應納稅所得額用以抵扣可抵扣暫時性差異和可抵扣虧損的限度內，應就所有尚未利用的可抵扣暫時性差異和可抵扣虧損確認遞延所得稅資產。這需要管理層運用大量的判斷來估計未來取得應納稅所得額的時間和金額，結合納稅籌劃策略，以決定應確認的遞延所得稅資產的金額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

III. Significant Accounting Policies and Accounting Estimates (Continued)

33. Significant accounting judgments and estimates (Continued)

*Estimation Uncertainty (Continued)**Net realizable values of inventories*

The net realizable values of inventories are based on the saleability of the evaluated inventory and their net realizable values. The management's judgments and estimates are required for determining inventory impairment on the basis of clear evidence, purpose of holding the inventories, effect of subsequent events and other factors. The difference between the actual outcome and original estimate will affect the carrying amount of inventories and provision and reversal of decline in value of inventories during the estimated revision period.

Impairment of receivable

Impairment of receivable is based on the recoverability of assessed receivable. The management's judgments and estimates are required for determining impairment of receivable. The difference between the actual outcome and original estimate will affect the carrying amount of receivable and provision and reversal of bad debts of receivable during the estimated revision period.

Recognition of provision

The Group uses contract terms, existing knowledge and historical experience, to estimate and recognize the provision for product quality assurance. On condition that such contingent matters have formed a present obligation and the discharge of which is probable to give rise to an outflow of the Group's economic benefits, the Group recognizes the best estimate.

Estimated useful lives of fixed assets

The Group reviews the estimated useful lives of fixed assets at least once at the end of the year. Estimated useful lives are determined by the management based on historical experience of similar assets and expected technological advancement. Corresponding adjustment to depreciation expenses for future periods will be made in case of substantial changes in previous estimates.

財務報表附註(續)

2016年6月30日(人民幣元)

三、重要會計政策及會計估計(續)

33. 重大會計判斷和估計(續)

*估計的不確定性(續)**存貨可變現淨值*

存貨可變現淨值是基於評估存貨的可售性及其可變現淨值。鑒定存貨減值要求管理層在取得確鑿證據，並且考慮持有存貨的目的、資產負債表日後事項的影響等因素的基礎上作出判斷和估計。實際的結果與原先估計的差異將在估計被改變的期間影響存貨的賬面價值及存貨跌價準備的計提或轉回。

應收款項減值

應收款項減值是基於評估應收款項的可收回性。鑒定應收款項減值要求管理層的判斷和估計。實際的結果與原先估計的差異將在估計被改變的期間影響應收款項的賬面價值及應收款項壞賬準備的計提或轉回。

預計負債的確認

本集團根據合約條款、現有知識及歷史經驗，對產品質量保證估計並計提相應準備；在該等或有事項已經形成一項現實義務，且履行該等現實義務很可能導致經濟利益流出本集團的情況下，以最佳估計數進行計量。

固定資產的預計可使用年限

本集團至少於每年年度終了，對固定資產的預計使用壽命進行覆核。預計使用壽命是管理層基於對同類資產歷史經驗並結合預期技術更新而確定的。當以往的估計發生重大變化時，則相應調整未來期間的折舊費用。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

IV. Taxation

1. Major categories of taxes and respective tax rates

Value-added tax (VAT)
增值稅

- For the Group's PRC subsidiaries, output VAT is calculated by applying 17%, 11% and 6% to the taxable income for normal taxpayers, but the Group may pay it after deducting deductible input VAT for the current period.

本集團境內子公司一般納稅人按應稅收入的17%、11%、6%的稅率計算銷項稅，並按扣除當期允許抵扣的進項稅額後的差額計繳增值稅。

The basis of computation and applicable rate of VAT primarily applicable to major overseas subsidiaries of the Group are set out below:

本集團境外子公司主要適用的增值稅計稅依據及適用稅率列示如下：

Basis of computation	Applicable country	Tax rate
計稅依據	適用國家	稅率
Amount of taxable added-value	Germany	19%
應納稅增值額	德國	

Value-added tax rates applicable in other countries follow the tax laws and regulations in force in the respective countries.

其他國家增值稅稅率遵循當地稅務法律法規確定。

Business tax
營業稅

- It used to be calculated by applying 5% to the taxable income prior to 1 May 2016. With effect from 1 May 2016, the change from business tax to value-added tax was implemented throughout China according to the Implementation Rules for the Trial Run of the Change from Business Tax to Value-added Tax (Cai Shui (2016) No. 36), pursuant to which the levy of business tax would be changed to the levy of value-added tax.
- 2016年5月1日之前按應稅收入的5%計繳營業稅。2016年5月1日起，根據《營業稅改征增值稅試點實施辦法》[財稅[2016]36號]規定在全國範圍內推開營業稅改增值稅，由繳納營業稅改為繳納增值稅。

City maintenance and construction tax
城市維護建設稅

- It is levied at 7% or 5% on the actual turnover taxes paid.
- 按實際繳納的流轉稅的7%或5%計繳。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

IV. Taxation (Continued)

1. Major categories of taxes and respective tax rates (Continued)

Education surcharge 教育費附加	– It is levied at 3% on the actual turnover taxes paid. 按實際繳納的流轉稅的3%計繳。
Local education surcharge 地方教育費附加	– It is levied at 2% on the actual turnover taxes paid. 按實際繳納的流轉稅的2%計繳。
Corporate income tax 企業所得稅	<ul style="list-style-type: none"> – It is levied at 15% or 25% on the taxable profit, except that for oversea subsidiaries, it is levied at the statutory tax rate of the countries or regions in which the subsidiaries operate. 除海外子公司按其所處國家、地區的法定稅率計繳外，企業所得稅按應納稅所得額的15%或25%計繳。 – The basis of computation and applicable rate of corporate income tax primarily applicable to major overseas subsidiaries of the Group are set out below: 本集團境外主要子公司主要適用的企業所得稅計稅依據及適用稅率列示如下：

Basis of computation 計稅依據	Applicable country 適用國家	2016 2016年度
Amount of taxable income 應納稅所得額	Germany 德國	30.75%

Income tax rates applicable in other countries follow the tax laws and regulations in force in the respective countries.
其他國家所得稅稅率遵循當地稅務法律法規確定。

2. Tax benefits

Value-added tax

In accordance with the Notice Concerning Exemption from Value-added Tax and Consumption Tax applicable to Special-purpose Military Vehicles 《關於軍用特種車輛免徵增值稅和消費稅的通知》 issued by MOF and State Administration of Taxation, the sale of special-purpose military vehicles to army and armed police by Shaanxi Heavy-duty Motor Co., Ltd., a subsidiary of the Company, is exempted from value-added tax.

Preferential corporate income tax for the Company

The Company was recognized as a high-tech enterprise on 27 November 2008. The Company continued to be recognized as a high-tech enterprise in 2014 and is therefore entitled to enjoy a preferential income tax rate of 15% from 1 January 2014 to 31 December 2016.

四、稅項(續)

1. 主要稅種及稅率(續)

2. 稅收優惠

增值稅

本公司之子公司陝西重型汽車有限公司根據財政部、國家稅務總局《關於軍用特種車輛免徵增值稅和消費稅的通知》銷售給軍隊、武警部隊使用的軍用特種車輛免徵增值稅。

本公司企業所得稅優惠

本公司於2008年11月27日被認定為高新技術企業，2014年公司繼續通過高新技術企業認定，自2014年1月1日至2016年12月31日享受15%的所得稅優惠稅率。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IV. Taxation (Continued)**2. Tax benefits (Continued)**

Preferential corporate income tax for the domestic subsidiaries of the Company

Weichai Power (Weifang) Reconstruction Co., Ltd. was recognized as a high-tech enterprise in 2013 and was therefore entitled to enjoy a preferential income tax rate of 15% from 1 January 2013 to 31 December 2015. The company passed the tax audit process in relation to the qualification as a high-tech enterprise for 2016, and is currently preparing for the declaration for such recognition. It is expected that it will continue to be recognized as a high-tech enterprise in 2016.

Shaanxi Hande Axle Co., Ltd. and Zhuzhou Torch Sparkplugs Co., Ltd. were recognized as high-tech enterprises and are therefore entitled to enjoy a preferential income tax rate of 15% from 1 January 2015 to 31 December 2017.

Shaanxi Automobile Huainan Special Vehicles Co., Ltd. was recognized as a high-tech enterprise and is therefore entitled to enjoy a preferential income tax rate of 15% from 1 January 2014 to 31 December 2016.

Shaanxi Heavy-duty Motor Co., Ltd., Shaanxi Fast Gear Co., Ltd., Baoji Fast Gear Co., Ltd., Zhuzhou Gear Co., Ltd. (株洲齒輪有限公司), Zhuzhou Torch Machinery Manufacturing Co., Ltd., Zhuzhou Euro Grace Gear Automotive Transmission Co., Ltd. (株洲歐格瑞傳動股份有限公司), Weichai Power Yangzhou Diesel Engine Co., Ltd. (濰柴動力揚州柴油機有限責任公司) and Shanghai He Da Auto Accessory Co., Ltd. (上海和達汽車配件有限公司), were again recognized as high-tech enterprises and are therefore entitled to enjoy a preferential income tax rate of 15% from 1 January 2014 to 31 December 2016.

財務報表附註(續)

2016年6月30日(人民幣元)

四、稅項(續)**2. 稅收優惠(續)**

本公司境內子公司企業所得稅優惠

濰柴動力(濰坊)再製造有限公司於2013年被認定為高新技術企業，自2013年1月1日至2015年12月31日享受15%所得稅優惠稅率。該公司已通過2016年高新技術企業資格的稅務審計，目前正在準備高新技術企業認定申報，預計2016年將通過高新技術企業資格認定。

陝西漢德車橋有限公司和株洲湘火炬火花塞有限責任公司已通過高新技術企業認定，自2015年1月1日至2017年12月31日享受15%所得稅優惠稅率。

陝汽淮南專用汽車有限公司已通過高新技術企業認定，自2014年1月1日至2016年12月31日享受15%所得稅優惠稅率。

陝西重型汽車有限公司、陝西法士特齒輪有限責任公司、寶雞法士特齒輪有限責任公司、株洲齒輪有限責任公司、株洲湘火炬機械製造有限責任公司、株洲歐格瑞傳動股份有限公司、濰柴動力揚州柴油機有限責任公司及上海和達汽車配件有限公司重新獲得高新技術企業資格，自2014年1月1日至2016年12月31日享受15%的所得稅優惠稅率。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IV. Taxation (Continued)

2. Tax benefits (Continued)

Preferential corporate income tax for the domestic subsidiaries of the Company (Continued)

Pursuant to the requirement of Cai Shui [2015] No. 34, Shaanxi Fast Automotive Components Import and Export Company Limited meets the criteria of a low-margin small-scale industrial enterprise and is subject to corporate income tax at the reduced rate of 20% based on its taxable income which is taken as 50% of its income (equivalent to a 10% tax rate for corporate income tax).

Pursuant to the requirement of the Notice Concerning Issues on Taxation Policies Relating to the Thorough Implementation of China's Strategy of Western Development (Cai Shui Fa No. [2011] 58) (《關於深入實施西部大開發戰略有關稅收政策問題的通知》) promulgated by MOF, the State Administration of Taxation and the General Administration of Customs dated 27 July 2011, the following companies have implemented preferential tax policy of 15% for the Western Development:

- Shaanxi Heavy-duty Motor Co., Ltd., Shaanxi Hande Axle Co., Ltd., Shaanxi Jinding Casting Co., Ltd., Shaanxi Automobile Xinjiang Vehicle Co., Ltd., Xi'an Fast Auto Drive Co., Ltd., Shaanxi Fast Gear Co., Ltd., Baoji Fast Gear Co., Ltd. and Weichai (Chongqing) Automotive Co., Ltd.
- Pursuant to the requirement of the Announcement concerning the Cancellation of 22 Matters of Approvals About Non-administrative Permissions to be Sought for Taxation Issues" numbered 58 of 2015 issued by the State Administration of Taxation on 18 August 2015, for those companies entitled to the preferential tax treatment at 15% under the western development strategy of China, only filing is required instead of approval. Except for Weichai (Chongqing) Automotive Co., Ltd., the aforesaid companies have passed the examination of 2015 Taxation Filing, and they are expected to be entitled again to enjoy a preferential policy for the Western Development in 2016.

財務報表附註(續)

2016年6月30日(人民幣元)

四、稅項(續)

2. 稅收優惠(續)

本公司境內子公司企業所得稅優惠(續)

根據財稅[2015]34號的規定，陝西法士特汽車零部件進出口有限公司符合工業企業小型微利企業的認定標準，其所得減按50%計入應納稅所得額，按20%的稅率繳納企業所得稅(相當於減按10%的稅率繳納企業所得稅)。

根據財政部、國家稅務總局、海關總署2011年7月27日財稅發[2011]58號文《關於深入實施西部大開發戰略有關稅收政策問題的通知》的規定，下列公司享受西部大開發15%的稅收優惠政策：

- 陝西重型汽車有限公司、陝西漢德車橋有限公司、陝西金鼎鑄造有限公司、陝汽新疆汽車有限公司、西安法士特汽車傳動有限責任公司、陝西法士特齒輪有限責任公司、寶雞法士特齒輪有限責任公司和濰柴(重慶)汽車有限公司。
- 根據2015年8月18日國家稅務總局公告2015年第58號文《關於公佈已取消的22項稅務非行政許可審批事項的公告》的規定，享受西部大開發15%的稅收優惠政策的公司不需要審批只需備案，上述公司除濰柴(重慶)汽車有限公司均已通過2015年的稅務備案審核，預計2016年也將獲得享受西部大開發優惠政策的資格。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements

五、合併財務報表主要項目註釋

1. Cash and cash equivalents

1. 貨幣資金

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash at bank	庫存現金	23,031,543.60	4,973,160.10
Bank deposits	銀行存款	21,648,076,061.70	20,293,084,804.26
Other cash and cash equivalents	其他貨幣資金	3,883,632,973.45	4,303,287,995.16
		25,554,740,578.75	24,601,345,959.52

As at 30 June 2016, the other cash and cash equivalents of the Group amounted to RMB3,223,527,183.60 (31 December 2015: RMB3,587,079,954.03), all of which are used in letter of guarantee and security monies for special accounts such as bank acceptance bills and letter of credit.

於2016年6月30日，本集團其他貨幣資金中包含人民幣3,223,527,183.60元(2015年12月31日：人民幣3,587,079,954.03元)用於保函以及辦理銀行承兌票據、信用證等專戶儲存的保證金。

As at 30 June 2016, the Group held cash and cash equivalents of RMB3,374,101,483.04 (31 December 2015: RMB1,455,545,954.37), which were deposited overseas.

於2016年6月30日，本集團存放於境外的貨幣資金折合人民幣為3,374,101,483.04元(2015年12月31日：折合人民幣為1,455,545,954.37元)。

Interest income earned on bank current deposits is calculated by using current deposit interest rate of the bank. The deposit periods for time deposits vary from three months to one year depending on the cash requirements of the Group, and earn interest income at respective deposit interest rates of the bank.

銀行活期存款按照銀行活期存款利率取得利息收入。定期存款的存款期自3個月至1年不等，依本集團的現金需求而定，並按照相應的銀行存款利率取得利息收入。

2. Financial assets at fair value through profit or loss

2. 以公允價值計量且其變動計入當期損益的金融資產

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Forward contracts	遠期合同	103,611,375.00	37,867,082.40

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

3. Notes Receivable

五、合併財務報表主要項目註釋(續)

3. 應收票據

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	12,863,908,188.23	8,889,644,101.91
Commercial acceptance bills	商業承兌匯票	20,404,277.00	38,295,000.00
		12,884,312,465.23	8,927,939,101.91

Among which, notes receivable which had been pledged are presented as follows:

其中，已質押的應收票據如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	2,260,982,737.36	2,511,424,512.27

Notes receivable which had been endorsed but not yet expired as at the balance sheet date are presented as follows:

已背書但在資產負債表日尚未到期的應收票據如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)		31 December 2015 2015年12月31日 (Audited) (經審核)	
		Derecognized 終止確認	Not derecognized 未終止確認	Derecognized 終止確認	Not derecognized 未終止確認
Bank acceptance bills	銀行承兌匯票	3,650,664,800.61	–	2,818,049,462.43	–
Commercial acceptance bills	商業承兌匯票	–	10,000,000.00	–	6,893,000.00
		3,650,664,800.61	10,000,000.00	2,818,049,462.43	6,893,000.00

Notes receivable already discounted but not yet expired as at the balance sheet date are presented as follows:

已貼現但在資產負債表日尚未到期的應收票據如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)		31 December 2015 2015年12月31日 (Audited) (經審核)	
		Derecognized 終止確認	Not derecognized 未終止確認	Derecognized 終止確認	Not derecognized 未終止確認
Bank acceptance bills	銀行承兌匯票	2,706,634.94	–	44,487,805.36	–

As at 30 June 2016 and 31 December 2015, the Group has not transferred any notes into accounts receivable due to issuers' failure in performance.

於2016年6月30日及2015年12月31日，本集團無因出票人無力履約而將票據轉為應收賬款的票據。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

4. Accounts Receivable

The Group trades with its customers primarily on credit terms, and generally requires prepayments or cash on delivery for new customers. Credit period is generally one to six months, extending up to six months for major customers. Accounts receivable is non-interest bearing.

An aging analysis of accounts receivable based on invoice dates is presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	10,257,044,148.58	8,370,914,431.92
1 to 2 years	1年至2年	304,348,683.44	696,424,083.66
2 to 3 years	2年至3年	413,622,706.29	230,497,732.65
Over 3 years	3年以上	689,140,518.84	614,417,642.49
		11,664,156,057.15	9,912,253,890.72
Less: provision for bad debts for accounts receivable	減：應收賬款壞賬準備	1,114,872,340.27	935,638,633.25
		10,549,283,716.88	8,976,615,257.47

Changes in provision for bad debts in respect of accounts receivable are presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Opening balance	期／年初餘額	935,638,633.25	822,420,507.83
Provision for the period/year	本期／年計提	224,321,490.31	203,708,335.20
Decrease during the period/year:	本期／年減少：		
Reversal	轉回	(48,091,509.59)	(50,608,404.25)
Write-off	轉銷	(102,697.46)	(21,585,116.22)
Decrease upon disposal of subsidiary(ies)	處置子公司減少	—	(15,135,439.48)
Adjustment for exchange differences	匯兌差額調整	3,106,423.76	(3,161,249.83)
Closing balance	期／年末餘額	1,114,872,340.27	935,638,633.25

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

4. 應收賬款

本集團與客戶間的貿易條款以信用交易為主，且一般要求新客戶預付款或採取貨到付款方式進行，信用期通常為1-6個月，主要客戶可以延長至6個月。應收賬款並不計息。

根據開票日期，應收賬款的賬齡分析如下：

應收賬款壞賬準備的變動如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued) 五、合併財務報表主要項目註釋(續)

4. Accounts Receivable (Continued)

4. 應收賬款(續)

(Unaudited)		30 June 2016			
		2016年6月30日			
		Gross carrying amount	Proportion (%)	Provision for bad debt	Percentage (%)
(未經審核)		賬面餘額	比例(%)	壞賬準備	計提比例(%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單獨計提壞賬準備	913,068,232.72	7.83	391,565,139.83	42.88
Items for which provision for bad debt is recognized by group with distinctive credit risk characteristics	按信用風險特徵組合計提壞賬準備	10,559,316,508.30	90.53	630,120,375.32	5.97
Not individually significant items for which provision for bad debt is recognized separately	單項金額不重大但單獨計提壞賬準備	191,771,316.13	1.64	93,186,825.12	48.59
		11,664,156,057.15	100.00	1,114,872,340.27	

(Audited)		31 December 2015			
		2015年12月31日			
		Gross carrying amount	Proportion (%)	Provision for bad debt	Percentage (%)
(經審核)		賬面餘額	比例(%)	壞賬準備	計提比例(%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單獨計提壞賬準備	560,344,327.43	5.65	348,742,189.60	62.24
Items for which provision for bad debt is recognized by group with distinctive credit risk characteristics	按信用風險特徵組合計提壞賬準備	9,118,579,029.38	91.99	481,566,211.39	5.28
Not individually significant items for which provision for bad debt is recognized separately	單項金額不重大但單獨計提壞賬準備	233,330,533.91	2.36	105,330,232.26	45.14
		9,912,253,890.72	100.00	935,638,633.25	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

4. Accounts Receivable (Continued)

As at 30 June 2016, individually significant items for which provision for bad debt is recognized separately are presented as follows:

(Unaudited) (未經審核)	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備	Percentage 計提比例	Reasons 計提理由
EURL GM TRADE (ALGERIA) EURL GM TRADE(阿爾及利亞)	239,998,279.78	–	–	Insured by Sinasure, not provided for 中信保投保，不計提
Xuzhou XCMG Schwing Machinery Co., Ltd. 徐州徐工施維英機械有限公司	115,767,881.00	23,153,576.20	20%	Bad repayment ability 償債能力差
Shanxi Tong Tai Automobile Sales Services Co., Ltd 山西通泰汽車銷售服務有限公司	56,927,140.00	51,234,426.00	90%	Long credit age 長賬齡
Guangzhou Jinqi Trading Company Limited 廣州市晉旗貿易有限公司	49,159,575.31	49,159,575.31	100%	Bad repayment ability 償債能力差
Shaanxi Rong Chang Yuan Trading Co., Ltd 陝西榮昌源貿易有限公司	43,173,316.66	38,855,984.99	90%	Not full coverage of preservation 查封未全覆蓋
Anhui Anyu Engineering Machinery Sales Co., Ltd 安徽安宇工程機械銷售有限公司	42,763,993.80	17,105,597.52	40%	Bad repayment ability 償債能力差
Hubei Aoma Special Automobile Co., Ltd. 湖北奧馬專用汽車有限公司	42,228,752.49	16,891,501.00	40%	Legal actions in progress 法律訴訟中
Dalian Shaanxi Automobile Sales Co., Ltd 大連陝汽汽車銷售有限公司	40,516,068.59	32,412,854.87	80%	Long credit age 長賬齡
Global Haulage Company Limited (Ghana) Global Haulage Company Limited(加納)	37,956,394.85	379,563.95	1%	Provision for bad debts not covered by insurance 計提投保不賠付部分的壞賬
Hubei Space Shuanglong Special Purpose Vehicle Co., Ltd. 湖北航天雙龍專用汽車有限公司	35,611,768.86	24,928,238.20	70%	Company dissolved 公司已解散
Others 其他	208,965,061.38	137,443,821.79	66%	Cessation of business etc. 公司業務停止等
	913,068,232.72	391,565,139.83		

五、合併財務報表主要項目註釋(續)

4. 應收賬款(續)

於2016年6月30日，單項金額重大並單獨計提壞賬準備的應收賬款情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

4. Accounts Receivable (Continued)

As at 31 December 2015, individually significant items for which provision for bad debt is recognized separately are presented as follows:

(Audited) (經審核)	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備	Percentage 計提比例	Reasons 計提理由
Shanxi Tong Tai Automobile Sales Services Co., Ltd 山西通泰汽車銷售服務有限公司	56,927,140.00	51,234,426.00	90%	Long credit age 長賬齡
OOO SHANKSIRUS OOO SHANKSIRUS	50,219,167.38	12,554,791.85	25%	Long credit age 長賬齡
Guangzhou Jinqi Trading Company Limited 廣州市晉旗貿易有限公司	49,159,575.31	49,159,575.31	100%	Bad repayment ability 償債能力差
Shaanxi Rong Chang Yuan Trading Co., Ltd 陝西榮昌源貿易有限公司	43,173,316.66	38,855,984.99	90%	Not full coverage of preservation 查封未全覆蓋
Anhui Anyu Engineering Machinery Sales Co., Ltd 安徽安宇工程機械銷售有限公司	42,763,993.80	17,105,597.52	40%	Bad repayment ability 償債能力差
Hubei Aoma Special Automobile Co., Ltd. 湖北奧馬專用汽車有限公司	42,054,011.99	8,410,802.40	20%	Legal actions in progress 法律訴訟中
Dalian Shaanxi Automobile Sales Co., Ltd 大連陝汽汽車銷售有限公司	40,513,268.59	32,410,614.87	80%	Bad repayment ability 償債能力差
RITA VO CO., LTD (Vietnam) RITA VO CO., LTD(越南)	38,124,056.16	190,620.28	1%	No recourse by banks, account receivable transferred 銀行無追索權 買斷應收賬款
Hubei Space Shuanglong Special Purpose Vehicle Co., Ltd. 湖北航天雙龍專用汽車有限公司	35,611,768.86	24,928,238.20	70%	Company dissolved 公司已解散
Nanjing Lerong Trading Company Limited 南京樂融貿易有限公司	33,443,140.43	30,098,826.39	90%	Assets have been preserved 財產已查封
Others 其他	128,354,888.25	83,792,711.79	65%	Cessation of business etc. 公司業務停止等
	560,344,327.43	348,742,189.60		

五、合併財務報表主要項目註釋(續)

4. 應收賬款(續)

於2015年12月31日，單項金額重大並單獨計提壞賬準備的應收賬款情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

4. Accounts Receivable (Continued)

The Group's accounts receivable for which bad debts are provided for using aging analysis are presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)				31 December 2015 2015年12月31日 (Audited) (經審核)			
		Gross carrying amount	Proportion (%)	Provision for bad debt	Percentage (%)	Gross carrying amount	Proportion (%)	Provision for bad debt	Percentage (%)
		賬面餘額	比例(%)	壞賬準備	計提比例(%)	賬面餘額	比例(%)	壞賬準備	計提比例(%)
Within 1 year	1年以內	4,543,852,765.62	86.86	217,569,517.76	4.79	3,546,476,131.73	82.11	162,932,787.49	4.59
1 to 2 years	1至2年	207,255,752.83	3.96	32,318,488.38	15.59	461,362,586.78	10.68	66,345,372.22	14.38
2 to 3 years	2至3年	212,838,272.47	4.07	64,597,925.86	30.35	141,481,172.05	3.28	42,454,296.62	30.01
3 to 4 years	3至4年	87,434,042.91	1.67	43,592,183.19	49.86	16,179,303.99	0.38	8,081,230.12	49.95
4 to 5 years	4至5年	29,253,821.74	0.56	23,400,657.39	79.99	24,292,305.44	0.56	19,433,844.35	80.00
Over 5 years	5年以上	150,605,727.73	2.88	150,605,727.73	100.00	129,282,060.59	2.99	129,282,060.59	100.00
		5,231,240,383.30	100.00	532,084,500.31	10.17	4,319,073,560.58	100.00	428,529,591.39	9.92

Accounts receivable for which bad debts are provided for using overdue aging period as a distinctive credit risk characteristic are presented as follows:

採用逾期賬齡作為信用風險特徵計提壞賬準備的應收賬款情況如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount	Provision for bad debt	percentage (%)	Gross carrying amount	Provision for bad debt	percentage (%)
		賬面餘額	壞賬準備	計提比例(%)	賬面餘額	壞賬準備	計提比例(%)
An overseas segment combination	境外某板塊組合	5,328,076,125.00	98,035,875.01	1.84	4,799,505,468.80	53,036,620.00	1.11

As at 30 June 2016, the top five balances in respect of accounts receivable had a sum of closing balance of RMB585,696,222.69 (31 December 2015: RMB570,645,024.37), accounting for 5.02% (31 December 2015: 5.76%) of the total of closing balance of accounts receivable. The closing balance in respect of bad debt provided for the top five amounted to RMB79,427,067.70 (31 December 2015: RMB37,960,889.31).

於2016年6月30日，餘額前五名的應收賬款的期末餘額合計為人民幣585,696,222.69元(2015年12月31日：人民幣570,645,024.37元)，佔應收賬款期末餘額合計數的比例為5.02%(2015年12月31日：5.76%)，該前五名相應計提的壞賬準備期末餘額為人民幣79,427,067.70元(2015年12月31日：人民幣37,960,889.31元)。

As at 30 June 2016, no accounts receivable was pledged for securing bank borrowings of the Group (31 December 2015: RMB1,625,574,176.80).

於2016年6月30日，本集團無將應收賬款質押用於取得銀行借款的情況(2015年12月31日：人民幣1,625,574,176.80元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

5. Prepayments

An aging analysis of prepayments is presented as follows:

5. 預付款項

預付款項的賬齡分析如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)		31 December 2015 2015年12月31日 (Audited) (經審核)	
		Amount	Proportion	Amount	Proportion
		金額	比例(%)	金額	比例(%)
Within 1 year	1年以內	365,499,146.28	84.51	348,897,171.27	86.87
1 to 2 years	1至2年	47,164,494.32	10.91	40,545,235.83	10.09
2 to 3 years	2至3年	9,315,353.42	2.15	5,940,613.56	1.48
Over 3 years	3年以上	10,518,189.41	2.43	6,259,412.79	1.56
		432,497,183.43	100.00	401,642,433.45	100.00

As at 30 June 2016, there was no significant prepayments with an age of more than one year (31 December 2015: Nil).

於2016年6月30日，無賬齡一年以上的重大預付款(2015年12月31日：無)。

As at 30 June 2016, the closing balances of the top 5 prepayments amounted in aggregate to RMB129,965,536.98, representing 30.05% of the total closing balances of all prepayments at end.

於2016年6月30日，餘額前五名的預付款項的期末餘額合計為人民幣129,965,536.98元，佔預付款項期末餘額合計數的比例為30.05%。

As at 31 December 2015, the closing balances of the top 5 prepayments amounted in aggregate to RMB89,556,506.58, representing 22.30% of the total closing balances of all prepayments as at year end.

於2015年12月31日，餘額前五名的預付款項的年末餘額合計為人民幣89,556,506.58元，佔預付款項年末餘額合計數的比例為22.30%。

6. Interests receivable

6. 應收利息

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Interests on time deposits	定期存款利息	93,601,195.56	53,906,611.07

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

7. Dividends receivable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
JULI Motorenwerk s.r.o.	JULI Motorenwerk s.r.o.	10,907,625.00	–
Shaanxi Eurostar Auto Co., Ltd.	陝西歐舒特汽車股份有限公司	3,040,000.00	3,040,000.00
Shaanxi Tonghui Automotive Transportation Co., Ltd.	陝西通匯汽車物流有限公司	–	3,440,000.00
		13,947,625.00	6,480,000.00

8. Other receivables

An aging analysis of other receivables is presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	858,516,453.50	582,552,420.11
1 to 2 years	1至2年	40,615,435.38	38,927,172.60
2 to 3 years	2至3年	48,015,212.80	22,096,966.05
Over 3 years	3年以上	42,545,121.96	57,533,773.93
		989,692,223.64	701,110,332.69
Less: Provision for bad debts for other receivables	減：其他應收款壞賬準備	53,615,893.97	55,338,843.24
		936,076,329.67	645,771,489.45

Changes in provision for bad debts in respect of other receivables are as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Opening balance	期／年初數	55,338,843.24	38,171,673.31
Provision for the period/year	本期／年計提	3,256,520.77	41,581,690.97
Decrease during the period/year:	本期／年減少：		
Reversal	轉回	(5,208,782.40)	(22,071,253.63)
Write-off	轉銷	(68,739.33)	(2,160,128.53)
Decrease upon disposal of subsidiary	處置子公司減少	–	(183,138.88)
Adjustment for exchange differences	匯兌差額調整	298,051.69	–
Closing balance	期／年末數	53,615,893.97	55,338,843.24

五、合併財務報表主要項目註釋(續)

7. 應收股利

8. 其他應收款

其他應收款的賬齡分析如下：

其他應收款壞賬準備的變動如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

8. Other receivables (Continued)

五、合併財務報表主要項目註釋(續)

8. 其他應收款(續)

(Unaudited) (未經審核)		30 June 2016 2016年6月30日			
		Gross carrying amount 賬面餘額	Proportion (%) 比例(%)	Provision for bad debt 壞賬準備	Percentage of provision (%) 計提比例(%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單獨計提壞賬準備	-	-	-	-
Items for which provision for bad debt is recognized by group with distinctive credit risk characteristics	按信用風險特徵組合計提壞賬準備	969,032,860.97	97.91	35,674,585.29	3.68
Not individually significant items for which provision for bad debt is recognized separately	單項金額不重大但單獨計提壞賬準備	20,659,362.67	2.09	17,941,308.68	86.84
		989,692,223.64	100.00	53,615,893.97	

(Audited) (經審核)		31 December 2015 2015年12月31日			
		Gross carrying amount 賬面餘額	Proportion (%) 比例(%)	Provision for bad debt 壞賬準備	Percentage of provision (%) 計提比例(%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單獨計提壞賬準備	-	-	-	-
Items for which provision for bad debt is recognized by group with distinctive credit risk characteristics	按信用風險特徵組合計提壞賬準備	680,262,500.01	97.03	37,397,534.56	5.50
Not individually significant items for which provision for bad debt is recognized separately	單項金額不重大但單獨計提壞賬準備	20,847,832.68	2.97	17,941,308.68	86.06
		701,110,332.69	100.00	55,338,843.24	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

8. Other receivables (Continued)

The Group's other receivables for which bad debts are provided for using aging analysis are presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)				31 December 2015 2015年12月31日 (Audited) (經審核)			
		Amount	Proportion (%)	Provision for bad debt	Percentage (%)	Amount	Proportion (%)	Provision for bad debt	Percentage (%)
		金額	比例(%)	壞賬準備	計提比例(%)	金額	比例(%)	壞賬準備	計提比例(%)
Within 1 year	1年以內	478,628,450.61	87.61	5,446,568.51	1.14	248,579,082.64	81.84	8,442,357.02	3.40
1 to 2 years	1至2年	27,708,950.60	5.07	4,057,336.23	14.64	13,547,642.20	4.46	2,025,210.09	14.95
2 to 3 years	2至3年	18,515,212.80	3.39	5,614,932.67	30.33	19,400,790.05	6.39	5,521,618.53	28.46
3 to 4 years	3至4年	2,640,442.09	0.48	1,281,914.48	48.55	2,069,258.06	0.68	1,049,648.12	50.73
4 to 5 years	4至5年	641,732.33	0.12	513,385.86	80.00	242,851.32	0.08	194,281.06	80.00
Over 5 years	5年以上	18,192,572.54	3.33	18,192,572.54	100.00	19,901,897.34	6.55	19,901,897.34	100.00
		546,327,360.97	100.00	35,106,710.29	6.43	303,741,521.61	100.00	37,135,012.16	12.23

Other receivables for which bad debts are provided for using overdue ages as a distinctive credit risk characteristic are presented as follows:

採用逾期賬齡作為信用風險特徵計提壞賬準備的其他應收款情況如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount	Provision for bad debt	Percentage (%)	Gross carrying amount	Provision for bad debt	Percentage (%)
		賬面餘額	壞賬準備	計提比例(%)	賬面餘額	壞賬準備	計提比例(%)
An overseas segment combination	境外某板塊組合	422,705,500.00	567,875.00	0.13	376,520,978.40	262,522.40	0.07

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

8. 其他應收款(續)

本集團採用賬齡分析法計提壞賬準備的其他應收款情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

8. Other receivables (Continued)

Other receivables are categorized by nature as follows:

8. 其他應收款(續)

其他應收款按性質分類如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Transfer of fund	資金往來	112,992,375.00	75,429,071.20
Compensation claim	索賠款	98,576,286.32	67,445,455.01
Corporate lending and payment on behalf	企業暫借款及代墊款	82,673,050.66	74,682,402.85
Commission receivable	應收佣金	77,769,375.00	68,163,586.40
Deposit	押金	52,227,968.52	32,700,662.46
Employee advance	備用金	48,024,562.70	40,197,930.71
Tax rebate receivable	應收退稅款	32,269,602.38	19,256,798.65
Consideration receivable for asset transfer	應收資產轉讓款	22,125,000.00	21,285,600.00
Value-added tax paid in advance	預交增值稅	2,381,139.75	74,973.72
Others	其他	460,652,863.31	301,873,851.69
		989,692,223.64	701,110,332.69

As at 30 June 2016, the top 5 other receivables are presented as follows:

於2016年6月30日，其他應收款金額前五名如下：

(Unaudited)		Closing balance	Percentage of total other receivables (%) 佔其他 應收款餘額 合計數的 比例(%)	Nature	Age	Closing balance of bad debt provision
(未經審核)		期末餘額		性質	賬齡	壞賬準備 期末餘額
Company A	A公司	77,769,375.00	7.86	Commission receivable 應收佣金	Within 1 year 1年以內	-
Company F	F公司	23,981,141.64	2.42	Consideration for sale of equity 股權出售款	Within 1 year 1年以內	-
Company C	C公司	23,039,500.00	2.33	Transfer of fund 資金往來	Within 1 year 1年以內	-
Company B	B公司	22,125,000.00	2.24	Consideration for asset transfer 資產轉讓款	2 to 3 years 2-3年	-
Company G	G公司	21,129,375.00	2.13	Transfer of fund 資金往來	Within 1 year 1年以內	-
		168,044,391.64	16.98	-		

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

8. Other receivables (Continued)

As at 31 December 2015, the top 5 other receivables are presented as follows:

(Audited)		Closing balance	Percentage of total other receivables (%) 佔其他應收款餘額合計數的比例(%)	Nature	Age	Closing balance of bad debt provision
(經審核)		期末餘額		性質	賬齡	壞賬準備年末餘額
Company A	A公司	68,163,586.40	9.73	Commission receivable 應收佣金	Within 1 year 1年以內	-
Company B	B公司	21,285,600.00	3.04	Consideration for asset transfer 資產轉讓款	2 to 3 years 2-3年	-
Company C	C公司	20,072,320.80	2.86	Transfer of fund 資金往來	Within 1 year 1年以內	-
Company D	D公司	18,277,235.20	2.61	Transfer of fund 資金往來	Within 1 year 1年以內	-
Company E	E公司	13,778,740.01	1.96	Corporate lending and payment on behalf 企業暫借款及代付款	Within 1 year and 3 to 4 years 1年以內及3-4年	10,872,216.01
		141,577,482.41	20.20			10,872,216.01

As at 30 June 2016, other receivables were not pledged for securing bank borrowings of the Group (31 December 2015: RMB199,091,312.00).

於2016年6月30日，本集團無將其他應收款質押用於取得銀行借款的情況(2015年12月31日：人民幣199,091,312.00元)。

9. Inventories

9. 存貨

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount 賬面餘額	Provision for decline in value 跌價準備	Gross carrying amount 賬面價值	Gross carrying amount 賬面餘額	Provision for decline in value 跌價準備	Carrying amount 賬面價值
Goods in transit	在途物資	402,864,598.96	-	402,864,598.96	329,327,919.02	-	329,327,919.02
Raw materials	原材料	1,984,372,449.69	(53,999,803.96)	1,930,372,645.73	1,938,619,581.55	(41,237,380.61)	1,897,382,200.94
Finished goods	產成品	7,964,518,991.45	(287,737,076.03)	7,676,781,915.42	7,067,418,595.31	(277,557,857.22)	6,789,860,738.09
OEM materials	委托加工材料	127,029,129.04	(14,983.27)	127,014,145.77	100,543,175.90	(61,989.08)	100,481,186.82
Self made semi-finished goods and work in progress	自製半成品及在產品	1,553,804,107.44	(31,544,402.96)	1,522,259,704.48	1,406,810,309.74	(23,212,973.00)	1,383,597,336.74
Turnover materials	周轉材料	1,057,278,353.52	(51,993,142.31)	1,005,285,211.21	956,267,869.83	(25,170,996.33)	931,096,873.50
Second-hand forklift trucks	二手叉車	501,532,913.29	(27,224,538.28)	474,308,375.01	423,512,016.87	(13,643,598.47)	409,868,418.40
		13,591,400,543.39	(452,513,946.81)	13,138,886,596.58	12,222,499,468.22	(380,884,794.71)	11,841,614,673.51

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

9. Inventories (Continued)

The changes in provision for decline in value of inventories are as follows:

9. 存貨(續)

存貨跌價準備變動如下：

January to June 2016

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初數	Charge during the period 本期計提	Decrease during the period 本期減少		Adjustment for exchange differences 匯兌差額調整	Closing balance 期末數
				Reversal 轉回	Write-off 轉銷		
Raw materials	原材料	41,237,380.61	19,049,887.21	(3,047,416.10)	(4,399,793.46)	1,159,745.70	53,999,803.96
Finished goods	產成品	277,557,857.22	115,503,227.54	(3,288,592.42)	(103,569,530.54)	1,534,114.23	287,737,076.03
OEM materials	委托加工材料	61,989.08	-	(336,600.00)	(895.97)	290,490.16	14,983.27
Self made semi-finished goods and work in progress	自製半成品及 在產品	23,212,973.00	9,028,473.11	(848,391.75)	(111,586.25)	262,934.85	31,544,402.96
Turnover materials	周轉材料	25,170,996.33	29,793,385.91	(3,861,737.27)	(453,288.09)	1,343,785.43	51,993,142.31
Second-hand forklift trucks	二手叉車	13,643,598.47	14,834,674.30	(1,922,829.95)	-	669,095.46	27,224,538.28
		380,884,794.71	188,209,648.07	(13,305,567.49)	(108,535,094.31)	5,260,165.83	452,513,946.81

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Charge during the year 本年計提	Decrease during the year 本年減少		Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額
				Reversal 轉回	Write-off 轉銷		
Raw materials	原材料	40,246,072.01	23,623,594.98	(12,878,980.73)	(8,459,206.07)	(1,294,099.58)	41,237,380.61
Finished goods	產成品	218,015,651.81	157,052,865.69	(28,676,182.81)	(66,143,017.07)	(2,691,460.40)	277,557,857.22
OEM materials	委托加工材料	61,989.08	-	-	-	-	61,989.08
Self made semi-finished goods and work in progress	自製半成品及 在產品	18,620,019.11	7,422,673.63	(4,500,470.02)	(1,080,924.11)	2,751,674.39	23,212,973.00
Turnover materials	周轉材料	5,473,962.43	40,364,758.45	(19,212,354.99)	(24,370.41)	(1,430,999.15)	25,170,996.33
Second-hand forklift trucks	二手叉車	1,115,782.38	19,595,370.22	(7,278,190.64)	-	210,636.51	13,643,598.47
		283,533,476.82	248,059,262.97	(72,546,179.19)	(75,707,517.66)	(2,454,248.23)	380,884,794.71

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

9. Inventories (Continued)

Provision for decline in value of inventories is determined based on the excess of cost over net realizable value and shall be reversed within the original provision for decline in value of inventories when the factors that give rise to the decline in value of inventories in prior years are not in effect in current year.

10. Non-current assets due within one year

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Finance lease receivables	融資租賃應收款	1,385,238,875.00	1,289,424,886.40

As at 30 June 2016, none of the Group's non-current assets due within one year was pledged to secure its bank borrowings (31 December 2015: RMB73,939,079.20).

11. Other current assets

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Prepaid expenses	待攤費用	382,738,457.90	232,104,668.12
Tax credit	可抵扣的稅項	389,214,882.19	530,972,955.35
Principal-protected fixed income investment products	保本固定收益型投資產品	10,000,000.00	10,000,000.00
Principal-protected variable income wealth management products	保本浮動收益型理財產品	643,000,000.00	73,000,000.00
Prepaid corporate income tax	預繳企業所得稅	124,727,077.87	105,881,057.03
Others	其他	17,623,797.20	18,277,728.55
		1,567,304,215.16	970,236,409.05

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

9. 存貨(續)

本集團按照成本高於可變現淨值的差額計提存貨跌價準備，並當以前減記存貨價值的影響因素消失時，在原已計提的存貨跌價準備的金額內轉回。

10. 一年內到期的非流動資產

於2016年6月30日，本集團無將一年內到期的非流動資產質押用於取得銀行借款的情況(2015年12月31日：人民幣73,939,079.20元)。

11. 其他流動資產

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

12. Available-for-sale financial assets

五、合併財務報表主要項目註釋(續)

12. 可供出售金融資產

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值	Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值
Available-for-sale equity instruments	可供出售權益工具						
At fair value	按公允價值計量	226,648,375.00	-	226,648,375.00	258,826,493.60	-	258,826,493.60
At cost	按成本計量	379,062,181.11	(123,356,130.00)	255,706,051.11	514,822,916.91	(123,356,130.00)	391,466,786.91
		605,710,556.11	(123,356,130.00)	482,354,426.11	773,649,410.51	(123,356,130.00)	650,293,280.51

Available-for-sale financial assets at fair value:

以公允價值計量的可供出售金融資產：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cost of equity instruments	權益工具成本	199,912,290.80	199,912,290.80
Fair value changes accrued to other comprehensive income	累計計入其他綜合收益的公允價值變動	26,800,000.00	59,200,000.00
Adjustment for exchange differences	匯兌差額調整	(63,915.80)	(285,797.20)
Fair value	公允價值	226,648,375.00	258,826,493.60

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

12. Available-for-sale financial assets (Continued)

Available-for-sale financial assets at cost:

30 June 2016

(Unaudited) (未經審核)		Gross carrying amount				Provision for impairment				
		賬面餘額				減值準備				
		Opening balance	Increase during the period	Decrease during the period	Adjustment for exchange differences	Closing balance	Opening balance	Closing balance	Percentage of shareholding (%)	Cash dividend for the period
期初餘額	本期增加	本期減少	匯兌差額調整	期末餘額	期初餘額	期末餘額(註1)	持股比例(%)	本期現金紅利		
Foton Heavy-duty Machinery Co., Ltd.	福田重型機械股份有限公司	38,630,876.88	-	-	-	38,630,876.88	1,408,500.00	1,408,500.00	6.14	-
Xinjie Investment and Guarantee Co., Ltd. (Note 2)	信捷投資擔保有限公司(註2)	5,135,800.00	-	-	-	5,135,800.00	-	-	25.00	-
Huarong Xiangjiang Bank Corporation Limited	華融湘江銀行	20,000,000.00	-	-	-	20,000,000.00	-	-	0.32	-
China National Machinery and Equipment Hainan Corp., Ltd.	中國機械設備海南股份有限公司	879,605.00	-	-	-	879,605.00	879,605.00	879,605.00	0.66	-
Zhuzhou Gear Share Co., Ltd.	株洲齒輪股份有限公司	1,680,000.00	-	-	-	1,680,000.00	-	-	2.45	-
Eastern Life Insurance Co., Ltd.	東方人壽保險有限公司	60,000,000.00	-	-	-	60,000,000.00	60,000,000.00	60,000,000.00	7.50	-
New Century Finance Leasing Co., Ltd.	新世紀金融租賃有限公司	61,068,025.00	-	-	-	61,068,025.00	61,068,025.00	61,068,025.00	11.22	-
Xiamen Fengtai Bus & Coach International Co., Ltd.	廈門豐泰國際新能源汽車有限公司	24,999,800.00	-	-	-	24,999,800.00	-	-	15.47	-
Yangzhou Suken Yinhe Auto Connecting Rod Co., Ltd.	揚州蘇德銀河汽車連桿有限公司	1,563,949.23	-	-	-	1,563,949.23	-	-	15.00	-
Others	其他	300,864,860.80	449,946.40	(142,741,866.80)	6,531,184.60	165,104,125.00	-	-	-	10,961,466.93
		514,822,916.91	449,946.40	(142,741,866.80)	6,531,184.60	379,062,181.11	123,356,130.00	123,356,130.00	-	10,961,466.93

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

12. 可供出售金融資產(續)

以成本計量的可供出售金融資產:

2016年6月30日

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

12. Available-for-sale financial assets (Continued)

31 December 2015

五、合併財務報表主要項目註釋(續)

12. 可供出售金融資產(續)

2015年12月31日

(Audited) (經審核)		Gross carrying amount 賬面餘額				Provision for impairment 減值準備			Percentage of shareholding (%)	Cash dividend for the period 本期現金紅利
		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the period 本年減少	Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額	Opening balance 年初餘額	Closing balance (Note 1) 年末餘額(註1)		
Foton Heavy-duty Machinery Co., Ltd.	福田重型機械股份 有限公司	38,630,876.88	-	-	-	38,630,876.88	1,408,500.00	1,408,500.00	6.14	-
Xinjie Investment and Guarantee Co., Ltd. (Note 2)	信捷投資擔保有限 責任公司(註2)	5,135,800.00	-	-	-	5,135,800.00	-	-	25.00	-
Huarong Xiangjiang Bank Corporation Limited	華融湘江銀行 股份有限公司	20,000,000.00	-	-	-	20,000,000.00	-	-	0.32	2,000,000.00
China National Machinery and Equipment Hainan Corp., Ltd.	中國機械設備海南 股份有限公司	879,605.00	-	-	-	879,605.00	879,605.00	879,605.00	0.66	-
Zhuzhou Gear Share Co., Ltd.	株洲齒輪股份有限公司	1,680,000.00	-	-	-	1,680,000.00	-	-	2.45	-
Eastern Life Insurance Co., Ltd.	東方人壽保險有限公司	60,000,000.00	-	-	-	60,000,000.00	60,000,000.00	60,000,000.00	7.50	-
New Century Finance Leasing Co., Ltd.	新世紀金融租賃有限 公司	61,068,025.00	-	-	-	61,068,025.00	61,068,025.00	61,068,025.00	11.22	-
Xiamen Fengtai Bus & Coach International Co., Ltd.	廈門豐泰國際新能源 汽車有限公司	24,999,800.00	-	-	-	24,999,800.00	-	-	15.47	-
Yangzhou Suken Yinhe Auto Connecting Rod Co., Ltd.	揚州蘇想銀河汽車連 桿有限公司	1,563,949.23	-	-	-	1,563,949.23	-	-	15.00	-
Others	其他	84,703,071.60	219,991,598.00	(5,304,418.60)	1,474,609.80	300,864,860.80	-	-		69,029,200.80
		298,661,127.71	219,991,598.00	(5,304,418.60)	1,474,609.80	514,822,916.91	123,356,130.00	123,356,130.00		71,029,200.80

Note 1: There was no change in the provision for impairment of available-for-sale financial assets during the period.

Note 2: The Group has no board seats in Xinjie Investment and Guarantee Co., Ltd., as such the Group has no significant influence over that investee.

註1: 可供出售金融資產減值準備本期無變動。

註2: 本集團在信捷投資擔保有限責任公司無董事會席位，本集團對該被投資單位無重大影響。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

13. Long-term receivables

五、合併財務報表主要項目註釋(續)

13. 長期應收款

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值	Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值
Finance lease receivables	融資租賃應收款	3,594,176,750.00	-	3,594,176,750.00	3,348,884,733.60	-	3,348,884,733.60

The discount rate adopted for finance lease receivables ranged from 0% to 15%.

As at 30 June 2016, among the aforesaid finance lease receivables, unrealized finance income amounted to RMB304,499,000.00 (31 December 2015: RMB304,802,696.80).

As at 30 June 2016, no long-term receivables were pledged for securing bank borrowings of the Group (31 December 2015: Nil).

融資租賃應收款採用的折現率區間為0%-15%。

於2016年6月30日，上述融資租賃應收款中未實現融資收益為人民幣304,499,000.00元(2015年12月31日：人民幣304,802,696.80元)。

於2016年6月30日，本集團無將長期應收款質押用於取得銀行借款的情況(2015年12月31日：無)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

14. Long-term equity investments

30 June 2016

五、合併財務報表主要項目註釋(續)

14. 長期股權投資

2016年6月30日

(Unaudited)		Change during the period 本期變動							Closing balance	Incl: closing provision for impairment 其中: 期末 減值準備
		Opening balance	Additional investments	Decrease in investments	Gains and losses on investment under equity method 權益法下 投資損益	Transferred out of gains and losses from disposal of equity interests 處置股權 損益轉出	Other comprehensive income	Declaration of cash dividend		
(未經審核)		期初餘額	追加投資	減少投資	權益法下 投資損益	處置股權 損益轉出	其他綜合收益	宣告現金股利	期末餘額	
Jointly-controlled enterprises	合營企業									
Xi'an FC Intelligence Transmission Co., Ltd. (Note 1)	西安雙特智能傳動 有限公司(註1)	158,050,798.96	-	-	(14,323,038.64)	-	-	-	143,727,760.32	-
Associates	聯營企業									
Shanzhong Finance Leasing Co., Ltd.	山重融資租賃 有限公司	391,030,428.38	-	-	7,482,870.63	-	-	-	398,513,299.01	-
Shandong Heavy Industry Group Finance Co., Ltd.	山東重工集團財務 有限公司	237,468,864.87	-	-	14,740,787.04	-	-	-	252,209,651.91	-
25 associates which are not individually significant	單項不重大的25家 聯營企業	660,600,073.97	22,023,294.00	(42,404,145.08)	60,708,939.53	24,723,167.45	15,331,279.38	(49,267,913.04)	691,714,696.21	(4,940,709.51)
		1,447,150,166.18	22,023,294.00	(42,404,145.08)	68,609,558.56	24,723,167.45	15,331,279.38	(49,267,913.04)	1,486,165,407.45	(4,940,709.51)

2015

2015年

(Audited)		Change during the year 本年變動							Closing balance	Incl: closing provision for impairment 其中: 年末 減值準備
		Opening balance	Additional investments	Decrease in investments	Gains and losses on investment under equity method 權益法下 投資損益	Other equity changes	Other comprehensive income	Declaration of cash dividend		
(經審核)		年初餘額	追加投資	減少投資	權益法下 投資損益	其他權益變動	其他綜合收益	宣告現金股利	年末餘額	
Jointly-controlled enterprises	合營企業									
Xi'an FC Intelligence Transmission Co., Ltd. (Note 1)	西安雙特智能傳動 有限公司(註1)	192,653,453.02	-	-	(34,602,654.06)	-	-	-	158,050,798.96	-
Associates	聯營企業									
Shanzhong Finance Leasing Co., Ltd.	山重融資租賃有限公司	391,082,871.61	-	-	16,066,956.77	-	-	(16,119,400.00)	391,030,428.38	-
Shandong Heavy Industry Group Finance Co., Ltd.	山東重工集團財務 有限公司	228,029,963.54	-	-	22,718,404.78	-	-	(13,279,503.45)	237,468,864.87	-
24 associates which are not individually significant	單項不重大的24家 聯營企業	665,959,370.13	49,050,703.65	(12,118,687.10)	27,998,182.16	1,224,635.37	(6,561,087.89)	(64,953,042.35)	660,600,073.97	(4,844,091.33)
		1,477,725,658.30	49,050,703.65	(12,118,687.10)	32,180,889.65	1,224,635.37	(6,561,087.89)	(94,351,945.80)	1,447,150,166.18	(4,844,091.33)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

14. Long-term equity investments (Continued)

Note 1: Xi'an FC Intelligence Transmission Co., Ltd. is held as to 51% by the Group, and as to 4% and 45% by Shaanxi Fast Gear Automotive Transmission Co., Ltd. ("Transmission Co") and Caterpillar (China) Investment Co., Ltd ("Caterpillar") respectively. Its board of directors comprises seven directors, three of whom being nominated by the Group, one being nominated by Transmission Co and three being nominated by Caterpillar. According to its articles of association, board resolutions require unanimous approval or approval by substantially all directors, and thus Xi'an FC Intelligence Transmission Co. is a jointly-controlled enterprise of the Group.

Provision for impairment of long-term equity investments is presented as follows:

January to June 2016

(Unaudited)		Opening balance	Increase during the period	Decrease during the period	Adjustment for exchange differences	Closing balance
(未經審核)		期初餘額	本期增加	本期減少	匯兌差額調整	期末餘額
Zhuzhou Auto Trading Market	株洲汽車交易市場	(284,499.56)	-	-	-	(284,499.56)
Torque Turbine Engine Co.	Torque Turbine Engine Co.	(4,559,591.77)	-	-	(96,618.18)	(4,656,209.95)
		(4,844,091.33)	-	-	(96,618.18)	(4,940,709.51)

2015

2015年

(Audited)		Opening balance	Increase during the year	Decrease during the year	Adjustment for exchange differences	Closing balance
(經審核)		年初餘額	本年增加	本年減少	匯兌差額調整	年末餘額
Zhuzhou Auto Trading Market	株洲汽車交易市場	(284,499.56)	-	-	-	(284,499.56)
Torque Turbine Engine Co.	Torque Turbine Engine Co.	(4,254,432.61)	-	-	(305,159.16)	(4,559,591.77)
		(4,538,932.17)	-	-	(305,159.16)	(4,844,091.33)

五、合併財務報表主要項目註釋(續)

14. 長期股權投資(續)

註1：本集團持有西安雙特智能傳動有限公司51%股權，另外兩位股東為陝西法士特傳動集團有限責任公司(「傳動集團」)和卡特彼勒(中國)投資有限公司(「卡特彼勒」)，股權分別為4%和45%。董事會由七名董事組成，其中三名由本集團委任，一名由傳動集團委任，另外三名由卡特彼勒委任，根據公司章程約定，董事會決議需要董事會全體或者絕大多數同意通過，因此西安雙特智能傳動有限公司屬於本集團合營企業。

長期股權投資減值準備的情況：

2016年1-6月

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

15. Investment property

15. 投資性房地產

Subsequent measurement under the cost model:

採用成本模式進行後續計量：

January to June 2016

2016年1-6月

(Unaudited) (未經審核)		Houses and buildings 房屋及建築物	Land use rights 土地使用權	Total 合計
Gross carrying amount	原價			
Opening balance	期初餘額	695,589,346.33	46,257,447.37	741,846,793.70
Transfer from construction in progress	在建工程轉入	2,281,319.00	16,006,719.72	18,288,038.72
Other decrease	其他減少	(498,574.00)	—	(498,574.00)
Closing balance	期末餘額	697,372,091.33	62,264,167.09	759,636,258.42
Accumulated depreciation and amortization	累計折舊和攤銷			
Opening balance	期初餘額	148,483,447.23	4,472,503.95	152,955,951.18
Provision	計提	15,748,227.51	1,514,470.36	17,262,697.87
Closing balance	期末餘額	164,231,674.74	5,986,974.31	170,218,649.05
Carrying amount	賬面價值			
At period end	期末	533,140,416.59	56,277,192.78	589,417,609.37
At period beginning	期初	547,105,899.10	41,784,943.42	588,890,842.52

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

15. Investment property (Continued)

2015

(Audited) (經審核)		Houses and buildings 房屋及建築物	Land use rights 土地使用權	Total 合計
Gross carrying amount	原價			
Opening balance	年初餘額	592,636,238.34	47,204,688.83	639,840,927.17
Directly acquired	直接購入	1,053,791.00	–	1,053,791.00
Transfer from construction in progress	在建工程轉入	90,012,504.91	–	90,012,504.91
Transfer from fixed assets	固定資產轉入	31,950,882.49	–	31,950,882.49
Transfer from intangible assets	無形資產轉入	–	300,218.79	300,218.79
Disposals and retirements	處置及報廢	(20,064,070.41)	(1,247,460.25)	(21,311,530.66)
Closing balance	年末餘額	695,589,346.33	46,257,447.37	741,846,793.70
Accumulated depreciation and amortization	累計折舊和攤銷			
Opening balance	年初餘額	113,972,710.07	3,704,901.78	117,677,611.85
Provision	計提	32,533,101.52	933,329.13	33,466,430.65
Transfer from fixed assets	固定資產轉入	5,229,981.96	–	5,229,981.96
Transfer from intangible assets	無形資產轉入	–	37,175.31	37,175.31
Disposals and retirements	處置或報廢	(3,252,346.32)	(202,902.27)	(3,455,248.59)
Closing balance	年末餘額	148,483,447.23	4,472,503.95	152,955,951.18
Carrying amount	賬面價值			
At year end	年末	547,105,899.10	41,784,943.42	588,890,842.52
At year beginning	年初	478,663,528.27	43,499,787.05	522,163,315.32

As at 30 June 2016, investment properties for which the Group had not obtained real estate certificates had a carrying amount of RMB105,547,673.84, for which the Group was in the process of applying for real estate certificates (31 December 2015: RMB116,401,788.08).

於2016年6月30日，本集團尚未獲得房地產證的投資性房地產賬面價值為人民幣105,547,673.84元，還在申請房地產證過程中(2015年12月31日：人民幣116,401,788.08元)。

15. 投資性房地產(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

16. Fixed assets

January to June 2016

五、合併財務報表主要項目註釋(續)

16. 固定資產

2016年1-6月

(Unaudited)		Houses and buildings	Machinery and equipment	Electronic equipment	Vehicles	Forklift trucks and equipment leased out (long-term)	Forklift trucks and equipment leased out (short-term)	Others	Total
(未經審核)		房屋及建築物	機器設備	電子設備	運輸設備	租出的叉車及設備(長期)	租出的叉車及設備(短期)	其他	合計
Carrying amount	原價								
Opening balance	期初餘額	10,687,124,142.00	15,497,295,709.69	1,033,223,335.51	402,284,914.20	2,636,668,557.60	4,696,412,212.80	1,645,971,228.01	36,598,980,099.81
Addition	購置	44,957,351.75	69,124,007.54	37,572,346.63	6,760,389.80	979,124,593.60	1,195,674,500.40	104,041,070.97	2,437,254,260.69
Transfer from construction-in-progress	在建工程/轉入	128,742,959.19	607,688,655.25	106,373,949.06	7,522,185.16	-	-	28,885,726.79	879,213,475.45
Increase arising from acquisition of subsidiaries	因收購子公司增加	-	2,365,847.20	-	-	50,481,083.20	28,840,112.80	10,145,565.60	91,832,608.80
Disposals or retirements	處置或報廢	(1,661,669.37)	(178,444,109.25)	(7,228,758.42)	(6,798,878.79)	(633,415,673.20)	(929,240,916.80)	(254,382,713.70)	(2,011,172,719.53)
Adjustment for exchange difference	匯兌差額調整	122,924,960.85	52,572,941.69	307,365.01	120,100.25	84,199,938.80	220,086,465.80	36,069,920.63	516,281,693.03
Closing balance	期末餘額	10,982,087,744.42	16,050,603,052.12	1,170,248,237.79	409,888,710.62	3,117,058,500.00	5,211,772,375.00	1,570,730,798.30	38,512,389,418.25
Accumulated depreciation	累計折舊								
Opening balance	期初餘額	1,926,672,852.95	8,127,924,328.98	752,153,695.38	302,672,548.30	264,083,344.00	682,446,135.84	772,206,881.63	12,828,159,787.08
Provision	計提	236,421,996.87	730,922,901.12	67,967,228.67	19,442,271.51	328,359,271.20	660,899,899.13	153,542,514.98	2,197,556,083.48
Disposals or retirements	處置或報廢	-	(146,486,273.12)	(5,685,730.67)	(6,446,966.19)	(258,457,920.80)	(535,871,648.00)	(246,715,392.94)	(1,199,663,931.72)
Adjustment for exchange differences	匯兌差額調整	39,162,410.66	(4,596,375.79)	5,166,514.84	3,679,651.58	(3,702,694.40)	92,057,103.36	19,031,009.70	150,797,619.95
Closing balance	期末餘額	2,202,257,260.48	8,707,764,581.19	819,601,708.22	319,347,505.20	330,282,000.00	899,531,490.33	698,065,013.37	13,976,849,558.79
Provision for impairment	減值準備								
Opening balance	期初餘額	1,850,543.37	102,614,823.08	144,649.06	58,339.59	-	-	389,164.52	105,057,519.62
Provision	計提	-	48,771.99	-	-	-	-	-	48,771.99
Closing balance	期末餘額	1,850,543.37	102,663,595.07	144,649.06	58,339.59	-	-	389,164.52	105,106,291.61
Carrying amount	賬面價值								
At period end	期末	8,777,979,940.57	7,240,174,875.86	350,501,880.51	90,482,865.83	2,786,776,500.00	4,312,240,884.67	872,276,620.41	24,430,433,567.85
At period beginning	期初	8,758,600,745.68	7,266,756,557.63	280,924,991.07	99,554,026.31	2,372,585,213.60	4,013,966,076.96	873,375,181.86	23,665,762,793.11

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

16. Fixed assets (Continued)

2015

16. 固定資產(續)

2015年

(Audited)		Houses and buildings	Machinery and equipment	Electronic equipment	Vehicles	Forklift trucks and equipment leased out (long-term)	Forklift trucks and equipment leased out (short-term)	Others	Total
(經審核)		房屋及建築物	機器設備	電子設備	運輸設備	租出的叉車及設備(長期)	租出的叉車及設備(短期)	其他	合計
Carrying amount	原價								
Opening balance	年初餘額	9,952,875,912.27	13,866,863,024.78	934,672,528.96	392,279,273.45	2,324,506,968.00	4,522,082,346.00	2,322,944,709.27	34,316,224,762.73
Addition	購置	117,642,255.04	326,643,560.18	38,115,445.76	13,631,068.77	1,667,804,060.00	2,047,791,936.00	253,519,048.04	4,465,147,373.79
Transfer from construction-in-progress	在建工程轉入	982,531,883.59	752,608,269.51	53,558,774.45	19,925,019.55	-	2,653,372.00	49,391,457.29	1,860,668,776.39
Increase arising from acquisition of subsidiaries	因收購子公司增加	-	604,302.00	-	-	-	-	8,488,012.00	9,092,314.00
Internal re-classification	內部重分類	-	754,166,607.32	19,744,400.55	-	-	-	(773,911,007.87)	-
Other transfer-in	其他轉入	-	119,441,856.13	8,122,829.31	7,672,139.46	-	-	-	135,236,824.90
Disposals or retirements	處置或報廢	(193,593,979.76)	(238,581,209.31)	(19,540,486.14)	(30,747,012.01)	(1,172,769,586.00)	(1,617,292,748.00)	(178,169,591.61)	(3,450,694,612.83)
Decrease upon disposal of subsidiaries	處置子公司減少	(6,557,024.00)	(19,406,017.31)	(1,644,625.73)	(579,055.58)	(23,012,098.00)	(5,561,502.00)	(5,237,284.00)	(113,997,606.62)
Other transfer-out	其他轉出	(31,950,882.49)	-	-	-	-	-	-	(31,950,882.49)
Adjustment for exchange differences	匯兌差額調整	(133,824,022.65)	(65,044,683.61)	194,468.35	103,480.56	(159,860,786.40)	(201,261,191.20)	(31,054,115.11)	(590,746,850.06)
Closing balance	年末餘額	10,687,124,142.00	15,497,295,709.69	1,033,223,335.51	402,284,914.20	2,636,668,557.60	4,696,412,212.80	1,645,971,228.01	36,598,980,099.81
Accumulated depreciation	累計折舊								
Opening balance	年初餘額	1,418,700,650.65	6,491,170,205.73	625,036,855.07	281,624,939.96	242,791,614.00	621,841,773.60	1,017,872,439.48	10,699,038,478.49
Provision	計提	556,207,968.83	1,355,763,699.79	125,914,875.66	38,111,140.75	559,521,138.00	1,207,612,111.20	287,615,201.91	4,130,746,136.14
Internal re-classification	內部重分類	-	344,434,666.13	13,730,036.77	-	-	-	(358,164,702.90)	-
Other transfer-in	其他轉入	-	97,991,658.78	7,742,744.55	7,297,072.47	-	-	-	113,031,475.80
Disposals or retirements	處置或報廢	(47,487,529.62)	(149,677,571.29)	(18,796,211.68)	(24,109,848.96)	(440,848,728.00)	(1,118,215,702.00)	(165,901,556.53)	(1,965,037,148.08)
Decrease upon disposal of subsidiaries	處置子公司減少	(854,358.00)	(9,836,621.28)	(1,469,270.43)	(309,743.76)	(9,856,374.00)	(37,876,538.00)	(3,903,652.00)	(64,106,557.47)
Other transfer-out	其他轉出	(5,229,981.96)	-	-	-	-	-	-	(5,229,981.96)
Adjustment for exchange differences	匯兌差額調整	5,336,103.05	(1,921,708.88)	(5,334.56)	58,987.84	(87,524,306.00)	9,084,491.04	(5,310,848.33)	(80,282,615.84)
Closing balance	年末餘額	1,926,672,852.95	8,127,924,328.98	752,153,695.38	302,672,548.30	264,083,344.00	682,446,135.84	772,206,881.63	12,828,159,787.08
Provision for impairment	減值準備								
Opening balance	年初餘額	2,266,175.34	103,946,231.22	144,649.06	1,047,369.85	-	-	389,164.52	107,793,589.99
Provision	計提	4,690,547.50	1,946,821.57	-	-	-	-	-	6,637,369.07
Disposals or retirements	處置或報廢	(5,106,179.47)	(3,278,229.71)	-	(989,030.26)	-	-	-	(9,373,439.44)
Closing balance	年末餘額	1,850,543.37	102,614,823.08	144,649.06	58,339.59	-	-	389,164.52	105,057,519.62
Carrying amount	賬面價值								
At year end	年末	8,758,600,745.68	7,266,756,557.63	280,924,991.07	99,554,026.31	2,372,585,213.60	4,013,966,076.96	873,375,181.86	23,665,762,793.11
At year beginning	年初	8,531,909,086.28	7,271,746,587.83	309,491,024.83	109,606,963.64	2,081,715,354.00	3,900,240,572.40	1,304,683,105.27	23,509,392,694.25

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

16. Fixed assets (Continued)

16. 固定資產(續)

Fixed assets leased in under finance lease are presented as follows:

融資租入固定資產如下：

30 June 2016

2016年6月30日

(Unaudited) (未經審核)		Gross carrying amount 原價	Accumulated depreciation 累計折舊	Provision for impairment 減值準備	Carrying amount 賬面價值
Houses and buildings	房屋建築物	45,489,000.00	26,026,375.00	–	19,462,625.00
Machinery and equipment	機器設備	64,789,375.00	9,941,500.00	–	54,847,875.00
Electronic equipment	電子設備	132,410,750.00	61,736,125.00	–	70,674,625.00
Forklift trucks and equipment leased out (long-term)	租出的卡車及 設備(長期)	2,396,698,000.00	253,952,952.39	–	2,142,745,047.61
Forklift trucks and equipment leased out (short-term)	租出的卡車及 設備(短期)	3,186,486,750.00	432,680,944.49	–	2,753,805,805.51
		5,825,873,875.00	784,337,896.88	–	5,041,535,978.12

31 December 2015

2015年12月31日

(Audited) (經審核)		Gross carrying amount 原價	Accumulated depreciation 累計折舊	Provision for impairment 減值準備	Carrying amount 賬面價值
Houses and buildings	房屋建築物	43,720,622.40	24,457,154.40	–	19,263,468.00
Machinery and equipment	機器設備	45,366,708.80	6,676,583.20	–	38,690,125.60
Electronic equipment	電子設備	144,777,556.00	70,249,575.20	–	74,527,980.80
Forklift trucks and equipment leased out (long-term)	租出的卡車及 設備(長期)	2,252,624,050.78	224,248,274.78	–	2,028,375,776.00
Forklift trucks and equipment leased out (short-term)	租出的卡車及 設備(短期)	3,498,035,390.91	509,501,674.91	–	2,988,533,716.00
		5,984,524,328.89	835,133,262.49	–	5,149,391,066.40

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

16. Fixed assets (Continued)

Carrying amount of fixed assets leased out under operating lease is presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Houses and buildings	房屋建築物	9,008,352.55	2,349,951.44
Electronic equipment	電子設備	1,652,798.69	923,041.78
Machinery and equipment	機器設備	16,540,034.47	10,443,268.08
Vehicles	運輸工具	533,450.02	609,335.85
Forklift trucks and equipment leased out (long-term)	租出的叉車及設備(長期)	2,786,776,500.00	2,372,585,213.60
Forklift trucks and equipment leased out (short-term)	租出的叉車及設備(短期)	4,312,240,884.67	4,013,966,076.96

As at 30 June 2016, the Group did not have significant temporarily idle fixed assets (31 December 2015: Nil).

As at 30 June 2016, fixed assets for which the Group had not obtained real estate certificates had a carrying amount of RMB1,767,589,090.51 (31 December 2015: RMB1,794,017,705.49).

As at 30 June 2016, fixed assets with a carrying amount of RMB535,407,617.89 (31 December 2015: 161,851,321.80) were pledged for securing bank borrowings of the Group.

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

16. 固定資產(續)

經營性租出固定資產賬面價值如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Houses and buildings	房屋建築物	9,008,352.55	2,349,951.44
Electronic equipment	電子設備	1,652,798.69	923,041.78
Machinery and equipment	機器設備	16,540,034.47	10,443,268.08
Vehicles	運輸工具	533,450.02	609,335.85
Forklift trucks and equipment leased out (long-term)	租出的叉車及設備(長期)	2,786,776,500.00	2,372,585,213.60
Forklift trucks and equipment leased out (short-term)	租出的叉車及設備(短期)	4,312,240,884.67	4,013,966,076.96

於2016年6月30日，本集團無重大的暫時閑置固定資產(2015年12月31日：無)。

於2016年6月30日，本集團尚未獲得房地產證的固定資產賬面價值為人民幣1,767,589,090.51元(2015年12月31日：人民幣1,794,017,705.49元)。

於2016年6月30日，本集團將賬面價值為人民幣535,407,617.89元(2015年12月31日：人民幣161,851,321.80元)的固定資產用於抵押取得銀行借款。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

17. Construction in progress

五、合併財務報表主要項目註釋(續)

17. 在建工程

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值	Gross carrying amount 賬面餘額	Provision for impairment 減值準備	Carrying amount 賬面價值
Weichai Power Testing Centre	濰柴動力實驗中心	163,717,065.21	-	163,717,065.21	289,866,753.20	-	289,866,753.20
FAST transmission technology renovation project	法士特傳動技改項目	133,886,054.78	-	133,886,054.78	128,459,476.96	-	128,459,476.96
Construction of Yulin new factory area	榆林新廠區建設	75,965,432.66	-	75,965,432.66	110,164,120.21	-	110,164,120.21
Project of global accessories distribution centre of Weichai Power	濰柴動力全球配件分銷中心項目	73,133,447.49	-	73,133,447.49	26,681,204.24	-	26,681,204.24
Industrial park project of Weichai Power	濰柴動力工業園項目	51,686,777.09	-	51,686,777.09	106,295,112.35	-	106,295,112.35
Phase II production line renovation project of motor of Weichai Power	濰柴動力發動機二期生產線改造項目	39,792,061.20	-	39,792,061.20	14,095,589.31	-	14,095,589.31
Weichai Power Landking Phase II	濰柴動力藍擎二期	31,706,300.09	-	31,706,300.09	59,617,894.67	-	59,617,894.67
Weichai Power interim testing workshop project	濰柴動力中試車間項目	30,855,100.38	-	30,855,100.38	37,222,037.48	-	37,222,037.48
Logistics Park of Weichai Power	濰柴動力物流園	29,123,093.52	-	29,123,093.52	111,695,443.33	-	111,695,443.33
Phase I project of diesel engines of WP9 series of Weichai Power	濰柴動力WP9系列柴油機一期項目	27,315,023.84	-	27,315,023.84	21,486,564.08	-	21,486,564.08
Project on workshop 3 to 4 in Factory I of Weichai Power	濰柴動力一號廠3-4車間項目	19,105,683.10	-	19,105,683.10	33,117,442.63	-	33,117,442.63
Landking project of Weichai Power	濰柴動力藍擎項目	19,017,710.48	-	19,017,710.48	22,880,200.23	-	22,880,200.23
Project of capacity expansion of gas machines of Weichai Power	濰柴動力氣體機擴能項目	17,225,278.57	-	17,225,278.57	29,515,669.86	-	29,515,669.86
Phase II of new base of Shaanxi Zhongqi	陝重汽新基地二期	17,006,747.40	-	17,006,747.40	16,801,967.81	-	16,801,967.81
Project of relocation of five production lines for processing in Factory I	一號工廠加工五生產線搬遷項目	16,726,173.59	-	16,726,173.59	112,475,984.12	-	112,475,984.12
Weichai Power Information Centre	濰柴動力信息中心	15,643,395.84	-	15,643,395.84	2,754,039.59	-	2,754,039.59
Project T of Weichai Power	濰柴動力T項目	14,635,994.77	-	14,635,994.77	42,089,283.33	-	42,089,283.33
Project of expansion of casting of Weichai Power	濰柴動力鑄造擴建項目	13,615,447.67	-	13,615,447.67	14,110,643.59	-	14,110,643.59
Project of catering services centre of Weichai Power	濰柴動力餐飲服務中心項目	13,072,589.03	-	13,072,589.03	82,282,921.13	-	82,282,921.13
Project of three companies of Weichai Power	濰柴動力三公司項目	11,197,693.96	-	11,197,693.96	15,554,720.50	-	15,554,720.50
Project of relocation of the equipment technology services company of Weichai Power	濰柴動力裝備技術服務公司搬遷項目	9,675,175.76	-	9,675,175.76	48,263,139.86	-	48,263,139.86
Project of transportation of casting and heat processing of Weichai Power	濰柴動力鑄造和熱處理搬遷項目	9,017,293.75	-	9,017,293.75	17,749,151.40	-	17,749,151.40
Phase III project of testing centre of Weichai Power	濰柴動力試驗中心三期項目	8,837,927.24	-	8,837,927.24	14,674,249.48	-	14,674,249.48
Zhuzhou Gear technology renovation project	株州齒輪技改項目	6,010,678.17	-	6,010,678.17	19,464,817.18	-	19,464,817.18
Renovation for the casting project of Weichai Power	濰柴動力鑄造項目改建	5,006,917.04	-	5,006,917.04	35,688,065.03	-	35,688,065.03
Project of renovation of production trial chamber in the technology centre of Weichai Power	濰柴動力技術中心產試室改造項目	4,824,662.41	-	4,824,662.41	49,887,497.91	-	49,887,497.91
Others	其他	982,826,740.65	(3,738,267.94)	979,088,472.71	909,705,795.13	(3,738,267.94)	905,967,527.19
Prepayment for project equipments	預付工程設備款	124,072,087.85	-	124,072,087.85	220,548,762.24	-	220,548,762.24
		1,964,698,553.54	(3,738,267.94)	1,960,960,285.60	2,593,148,546.85	(3,738,267.94)	2,589,410,278.91

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

17. Construction in progress (Continued)

Movement in key construction-in-progress from January to June 2016 is presented as follows:

(Unaudited)	Budget	Opening balance	Increase during the period	Fixed asset transferred in during the period	Other decrease	Closing balance	Source of funding	Actual costs as a percentage of budget (%)
(未經審核)	預算	期初餘額	本期增加	本期轉入固定資產	其他減少	期末餘額	資金來源	工程投入佔預算比例(%)
FAST transmission technology renovation project 法士特傳動技改項目	2,383,600,000.00	128,459,476.96	120,155,166.72	(108,222,364.99)	(6,506,223.91)	133,886,054.78	Internal fund 自有資金	97.34%
Weichai Power Testing Centre 濰柴動力實驗中心	942,310,000.00	289,866,753.20	22,706.80	(82,558,832.39)	(43,613,562.40)	163,717,065.21	Internal fund 自有資金	98.46%

Movement in key construction-in-progress in 2015 is presented as follows:

(Audited)	Budget	Opening balance	Increase during the year	Fixed asset transferred in during the year	Other decrease	Closing balance	Source of funding	Actual costs as a percentage of budget (%)
(經審核)	預算	年初餘額	本年增加	本年轉入固定資產	其他減少	年末餘額	資金來源	工程投入佔預算比例(%)
FAST transmission technology renovation project 法士特傳動技改項目	2,383,600,000.00	363,289,454.44	185,242,431.45	(373,585,588.88)	(46,486,820.05)	128,459,476.96	Internal fund 自有資金	97%
Weichai Power Testing Centre 濰柴動力實驗中心	942,310,000.00	465,540,981.73	46,902,075.76	(190,364,527.88)	(32,211,776.41)	289,866,753.20	Internal fund 自有資金	98.32%

Provision for impairment of construction-in-progress was made in respect of sparkplug technology renovation project because its recoverable amount was lower than carrying amount. There was no movement in the provision for impairment during the period.

As at 30 June 2016, construction-in-progress with carrying amount of RMB67,971,686.34 (31 December 2015: Nil) were pledged to secure bank borrowings of the Group.

五、合併財務報表主要項目註釋(續)

17. 在建工程(續)

重要在建工程2016年1-6月變動如下：

重要在建工程2015年變動如下：

在建工程減值準備系火花塞技改項目，計提原因在於可收回金額低於賬面價值，本期減值準備無變動。

於2016年6月30日，本集團將賬面價值為人民幣67,971,686.34元(2015年12月31日：無)的在建工程用於抵押取得銀行借款。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

18. Intangible assets

January to June 2016

五、合併財務報表主要項目註釋(續)

18. 無形資產

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初餘額	Addition 購置	Transferred from construction in progress 由在建工程轉入	Increase upon acquisition of subsidiaries 收購子公司增加	Disposals or retirements 處置或報廢	Adjustment for exchange differences 匯兌差額調整	Closing balance 期末餘額
Gross carrying amount	資產原價							
Technology know-how	專有技術	1,292,008,860.32	1,203,548.09	-	-	(18,414,628.06)	16,999,479.15	1,291,797,259.50
Trademark rights	商標使用權	4,470,292,096.00	-	-	10,305,224.00	-	162,291,782.24	4,642,889,102.24
Licence	特許權	605,481,486.28	43,695,601.20	-	43,564,971.60	(37,774,971.60)	26,427,332.16	681,394,419.64
Land use rights	土地使用權	1,526,007,699.09	65,447,608.58	195,857,535.00	-	-	532,175.73	1,787,845,018.40
Orders on hand	在手訂單	269,392,256.45	-	-	-	-	5,825,287.15	275,217,543.60
Customer relationship	客戶關係	4,898,046,182.49	-	-	82,100,703.60	-	178,848,085.58	5,158,994,971.67
Software	軟件	274,642,919.04	37,574,670.23	-	-	(70,085.47)	26,897,438.56	339,044,942.36
Others	其他	1,632,726,977.66	155,129,181.48	-	3,773,744.00	(31,324,252.92)	58,688,807.91	1,818,994,458.13
		14,968,598,477.33	303,050,609.58	195,857,535.00	139,744,643.20	(87,583,938.05)	476,510,388.48	15,996,177,715.54
Less: Accumulated amortization	減: 累計攤銷							
Technology know-how	專有技術	562,454,251.03	73,245,132.05	-	-	-	780,980.13	636,480,363.21
Trademark rights	商標使用權	19,594,127.24	1,361,940.55	-	-	-	(299,371.45)	20,656,696.34
Licence	特許權	194,207,102.40	79,547,402.92	-	-	(37,666,113.60)	1,483,625.48	237,572,017.20
Land use rights	土地使用權	173,413,753.78	30,611,940.77	-	-	-	-	204,025,694.55
Orders on hand	在手訂單	77,231,252.00	10,174,594.40	-	-	-	(1,587,447.80)	85,818,398.60
Customer relationship	客戶關係	755,477,881.60	232,182,599.24	-	-	-	16,779,598.81	1,004,440,079.65
Software	軟件	89,164,483.68	12,897,350.42	-	-	-	66,796.62	102,128,630.72
Others	其他	236,675,663.26	153,097,891.20	-	-	-	12,014,896.48	401,788,450.94
		2,108,218,514.99	593,118,851.55	-	-	(37,666,113.60)	29,239,078.27	2,692,910,331.21
Net carrying amount	賬面淨值							
Technology know-how	專有技術	729,554,609.29						655,316,896.29
Trademark rights	商標使用權	4,450,697,968.76						4,622,232,405.92
Licence	特許權	411,274,383.88						443,822,402.43
Land use rights	土地使用權	1,352,593,945.31						1,583,819,323.85
Orders on hand	在手訂單	192,161,004.45						189,399,145.00
Customer relationship	客戶關係	4,142,568,300.89						4,154,554,892.02
Software	軟件	185,478,435.36						236,916,311.63
Others	其他	1,396,051,314.40						1,417,206,007.19
		12,860,379,962.34						13,303,267,384.33

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

18. Intangible assets (Continued)

2015

(Audited) (經審核)		Opening balance 年初餘額	Addition 購置	Internal R&D 內部研發	Increase upon acquisition of subsidiaries 收購子公司增加	Disposals or retirements 處置或報廢	Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額
Gross carrying amount	資產原價							
Technology know-how	專有技術	1,174,928,552.78	159,943.94	150,645,640.15	-	(1,910,150.00)	(31,815,126.55)	1,292,008,860.32
Trademark rights	商標使用權	4,617,999,346.00	32,100.00	-	59,735,600.00	-	(207,474,950.00)	4,470,292,096.00
Licence	特許權	568,578,950.34	42,655,386.00	-	49,504,142.00	(30,854,132.00)	(24,402,860.06)	605,481,486.28
Land use rights	土地使用權	1,542,535,567.25	134,692,525.55	-	-	(150,694,197.49)	(526,196.22)	1,526,007,699.09
Orders on hand	在手訂單	277,954,012.94	-	-	-	-	(8,561,756.49)	269,392,256.45
Customer relationship	客戶關係	5,071,859,706.56	-	-	60,548,282.00	(1,771,230.00)	(232,590,576.07)	4,898,046,182.49
Software	軟件	216,838,054.81	63,426,379.70	-	-	(1,542,091.35)	(4,079,424.12)	274,642,919.04
Others	其他	1,673,235,406.30	298,684,946.00	29,851,041.32	5,153,932.00	(294,252,842.32)	(79,945,505.64)	1,632,726,977.66
		15,143,929,596.98	539,651,281.19	180,496,681.47	174,941,956.00	(481,024,643.16)	(589,396,395.15)	14,968,598,477.33
Less: Accumulated amortization	減：累計攤銷							
Technology know-how	專有技術	423,409,858.86	137,699,943.11			(715,438.00)	2,059,887.06	562,454,251.03
Trademark rights	商標使用權	16,788,050.80	2,378,006.04			-	428,070.40	19,594,127.24
Licence	特許權	76,878,530.64	142,597,424.96			(26,742,100.00)	1,473,246.80	194,207,102.40
Land use rights	土地使用權	153,232,082.38	32,757,896.12			(12,576,224.72)	-	173,413,753.78
Orders on hand	在手訂單	55,126,706.40	19,733,586.00			-	2,370,959.60	77,231,252.00
Customer relationship	客戶關係	312,945,082.20	439,494,258.00			(847,412.00)	3,885,953.40	755,477,881.60
Software	軟件	71,094,045.45	20,104,777.57			(1,092,713.57)	(941,625.77)	89,164,483.68
Others	其他	191,983,489.34	321,183,040.00			(263,836,308.32)	(12,654,557.76)	236,675,663.26
		1,301,457,846.07	1,115,948,931.80			(305,810,196.61)	(3,378,066.27)	2,108,218,514.99

18. 無形資產(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

18. Intangible assets (Continued)

2015 (Continued)

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額
Less: Provision for impairment	減：減值準備					
Technology know-how	專有技術	-	-	-	-	-
Trademark rights	商標使用權	-	-	-	-	-
Licence	特許權	-	-	-	-	-
Land use rights	土地使用權	-	-	-	-	-
Orders on hand	在手訂單	-	-	-	-	-
Customer relationship	客戶關係	-	-	-	-	-
Software	軟件	-	-	-	-	-
Others	其他	-	28,284,112.00	(28,284,112.00)	-	-
		-	28,284,112.00	(28,284,112.00)	-	-
Net carrying amount	賬面淨值					
Technology know-how	專有技術	751,518,693.92				729,554,609.29
Trademark rights	商標使用權	4,601,211,295.20				4,450,697,968.76
Licence	特許權	491,700,419.70				411,274,383.88
Land use rights	土地使用權	1,389,303,484.87				1,352,593,945.31
Orders on hand	在手訂單	222,827,306.54				192,161,004.45
Customer relationship	客戶關係	4,758,914,624.36				4,142,568,300.89
Software	軟件	145,744,009.36				185,478,435.36
Others	其他	1,481,251,916.96				1,396,051,314.40
		13,842,471,750.91				12,860,379,962.34

As at 30 June 2016, intangible assets with carrying amount of RMB431,244,490.28 (31 December 2015: RMB43,997,456.41) were pledged to secure bank borrowings of the Group.

The trademarks are renewable every 10 years at minimal cost. The management of the Group are of the opinion that the Group has both the intention and ability to renew the trademarks continuously. As a result, the useful life of the trademarks is considered by the management of the Group as indefinite because the trademarks are expected to contribute to the Group's net cash inflows indefinitely. The trademarks will not be amortised until their useful life is determined to be finite.

As at 30 June 2016, the intangible assets for which the Group had not obtained title certificates had a carrying amount of RMB289,481,309.24, for which the Group was in the process of applying (31 December 2015: RMB198,847,774.46).

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

18. 無形資產(續)

2015年(續)

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額
Less: Provision for impairment	減：減值準備					
Technology know-how	專有技術	-	-	-	-	-
Trademark rights	商標使用權	-	-	-	-	-
Licence	特許權	-	-	-	-	-
Land use rights	土地使用權	-	-	-	-	-
Orders on hand	在手訂單	-	-	-	-	-
Customer relationship	客戶關係	-	-	-	-	-
Software	軟件	-	-	-	-	-
Others	其他	-	28,284,112.00	(28,284,112.00)	-	-
		-	28,284,112.00	(28,284,112.00)	-	-
Net carrying amount	賬面淨值					
Technology know-how	專有技術	751,518,693.92				729,554,609.29
Trademark rights	商標使用權	4,601,211,295.20				4,450,697,968.76
Licence	特許權	491,700,419.70				411,274,383.88
Land use rights	土地使用權	1,389,303,484.87				1,352,593,945.31
Orders on hand	在手訂單	222,827,306.54				192,161,004.45
Customer relationship	客戶關係	4,758,914,624.36				4,142,568,300.89
Software	軟件	145,744,009.36				185,478,435.36
Others	其他	1,481,251,916.96				1,396,051,314.40
		13,842,471,750.91				12,860,379,962.34

於2016年6月30日，本集團將賬面價值為人民幣431,244,490.28元(2015年12月31日：人民幣43,997,456.41元)的無形資產用於抵押取得銀行借款。

部分商標每十年須按最低成本重續一次。本集團管理層認為，本集團有意且有能力不斷重續該等商標。預計該等商標將可永久為本集團產生現金流入淨額，故此，本集團管理層認為該等商標擁有永久可使用年限。除非該等商標的可使用年限被認為有限，否則不會進行攤銷。

於2016年6月30日，本集團尚未辦妥產權證書的無形資產賬面價值為人民幣289,481,309.24元，還在辦理產權證的過程中(2015年12月31日：人民幣198,847,774.46元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

19. Expenditure on development

Capitalization of expenditure on development starts when the development stage is reached. Capitalized expenditure on development of the Group is presented as follows:

January to June 2016

(Unaudited)		Opening balance	Increase in internal R&D during the period	Decrease during the period		Closing balance
				Transferred to intangible assets	Other decrease	
(未經審核)		期初餘額	本期增加 內部開發	轉入無形資產	其他減少	期末餘額
HX complete vehicle external flow field analysis and optimization project	HX整車外流場 分析及優化項目	13,185,634.17	844,809.16	-	-	14,030,443.33
Improvement project on driver's cabin	駕駛室改進項目	25,430,342.84	31,807,755.44	-	-	57,238,098.28
Hydraulics project	液壓項目	235,706,165.08	37,865,916.60	-	(28,636,911.20)	244,935,170.48
Others	其他	191,746,624.88	-	-	(12,769,628.74)	178,976,996.14
		466,068,766.97	70,518,481.20	-	(41,406,539.94)	495,180,708.23

2015

2015年

(Audited)		Opening balance	Increase in internal R&D during the year	Decrease during the year		Closing balance
				Recognition of intangible assets	Other decrease	
(經審核)		年初餘額	本年增加 內部開發	確認無形資產	其他減少	年末餘額
HX complete vehicle external flow field analysis and optimization project	HX整車外流場 分析及優化項目	3,457,277.33	9,728,356.84	-	-	13,185,634.17
Improvement project on driver's cabin	駕駛室改進項目	8,190,188.69	33,414,089.78	(16,173,935.63)	-	25,430,342.84
Hydraulics project	液壓項目	400,216,608.00	39,883,932.00	(134,471,704.52)	(69,922,670.40)	235,706,165.08
Others	其他	121,842,316.74	99,755,349.46	(29,851,041.32)	-	191,746,624.88
		533,706,390.76	182,781,728.08	(180,496,681.47)	(69,922,670.40)	466,068,766.97

五、合併財務報表主要項目註釋(續)

19. 開發支出

當開發支出達到開發階段的時候開始資本化，本集團資本化的開發支出如下：

2016年1-6月

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

20. Goodwill

January to June 2016

五、合併財務報表主要項目註釋(續)

20. 商譽

2016年1-6月

(Unaudited)		Opening balance	Increase during the period Business combination not involving entities under common control 本期增加 非同一控制下 企業合併	Decrease during the period	Adjustment for exchange differences	Closing balance
(未經審核)		期初餘額		本期減少	匯兌差額調整	期末餘額
Merger with TAGC	合併湘火炬	537,573,736.46	-	-	-	537,573,736.46
Merger with Linde Hydraulics GmbH & Co. KG	合併林德液壓合夥企業	752,544,551.07	-	-	29,676,677.95	782,221,229.02
Merger with KION GROUP AG	合併KION GROUP AG	6,133,809,720.72	-	-	208,338,592.56	6,342,148,313.28
Merger with Egemin Inc.	合併Egemin Inc.	362,323,483.20	-	-	14,288,266.80	376,611,750.00
Merger with Retrotech Inc.	合併Retrotech Inc.	-	173,000,003.40	-	6,168,246.60	179,168,250.00
Others	其他	-	64,695,193.50	-	2,306,681.50	67,001,875.00
		7,786,251,491.45	237,695,196.90	-	260,778,465.41	8,284,725,153.76

2015

2015年

(Audited)		Opening balance	Increase during the year Business combination not involving entities under common control 本年增加 非同一控制下 企業合併	Decrease during the year	Adjustment for exchange differences	Closing balance
(經審核)		年初餘額		本年減少	匯兌差額調整	年末餘額
Merger with TAGC	合併湘火炬	537,908,504.02	-	(334,767.56)	-	537,573,736.46
Merger with KION GROUP AG	合併KION GROUP AG	6,445,375,994.17	-	-	(311,566,273.45)	6,133,809,720.72
Merger with Egemin Automation Inc.	合併Egemin Automation Inc.	-	341,042,811.30	-	21,280,671.90	362,323,483.20
Merger with Linde Hydraulics GmbH & Co. KG	合併林德液壓合夥企業	790,769,978.99	-	-	(38,225,427.92)	752,544,551.07
		7,774,054,477.18	341,042,811.30	(334,767.56)	(328,511,029.47)	7,786,251,491.45

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

20. Goodwill (Continued)

Balance as at 30 June 2016 mainly represented goodwill arising from merger with TAGC, Linde Hydraulics GmbH & Co. KG, KION Group AG, Egemin Inc. and Retrotech Inc. Goodwill is tested for impairment based on asset groups formed by the merger with material asset group units from those mergers on an annual basis.

Further, the trademark with indefinite useful life comprised in the intangible assets in Note V.18 amounted to RMB4,621,817,047.24 and is included in those asset group units for impairment testing.

Carrying amount of material goodwill and trademarks is allocated to the following asset group units as follows:

- asset group unit A: manufacture and sale of diesel engines and related parts
- asset group unit B: major automobile components other than automotive and diesel engines
- asset group unit C: manufacture of hydraulic pumps, hydraulic motors, hydraulic valves, gears and other components
- asset group unit D: forklift trucks production and warehousing technology services
- asset group unit E: Automation of material handling
- asset group unit F: Automated warehousing and modernized searching

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

20. 商譽(續)

2016年6月30日商譽餘額主要為合併湘火炬、林德液壓合夥企業、KION GROUP AG、Egemin Inc. 和 Retrotech Inc. 而產生的商譽。本集團每年度以該等合併相關的資產模塊作為重要資產組組合進行商譽減值測試。

此外，包含於附註五、18無形資產中的永久可使用的商標價值為人民幣4,621,817,047.24元，亦包括在該等資產組組合中進行減值測試。

重要商譽及商標的賬面金額分配至資產組的情況如下：

- 資產組組合A：生產及銷售柴油機及相關零部件
- 資產組組合B：汽車及柴油機外的主要汽車零部件
- 資產組組合C：生產液壓泵、液壓馬達、液壓閥門、齒輪及其他零部件
- 資產組組合D：叉車生產及倉庫技術服務
- 資產組組合E：物料搬運自動化
- 資產組組合F：自動化倉儲和現代化檢索

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

20. Goodwill (Continued)

The carrying amount of goodwill and trademark are allocated to the asset groups as follows:

五、合併財務報表主要項目註釋(續)

20. 商譽(續)

商譽及商標的賬面金額分配至資產組的情況如下：

		Carrying amount of goodwill 商譽的賬面金額		Carrying amount of trademark 商標的賬面金額	
		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Asset group unit A	資產組組合A	–	–	116,422,784.00	116,422,784.00
Asset group unit B	資產組組合B	537,573,736.46	537,573,736.46	94,197,000.00	94,677,740.80
Asset group unit C	資產組組合C	782,221,229.02	752,544,551.07	–	–
Asset group unit D	資產組組合D	6,342,148,313.28	6,133,809,720.72	4,337,299,763.24	4,178,578,723.96
Asset group unit E	資產組組合E	376,611,750.00	362,323,483.20	63,425,000.00	61,018,720.00
Asset group unit F	資產組組合F	179,168,250.00	–	10,472,500.00	–

As at 30 June 2016, the management considers that there was no risk of impairment for these goodwill and trademarks.

於2016年6月30日，管理層認為該等商譽和商標無減值風險。

21. Long-term prepaid expenses

January to June 2016

21. 長期待攤費用

2016年1-6月

		Opening balance (Unaudited) (未經審核)	Increase during the period	Amortization during the period	Other decrease	Closing balance
		期初餘額	本期增加	本期攤銷	其他減少	期末餘額
Industrial mould fee	工裝模具費	216,396,240.19	38,898,025.39	(22,593,164.15)	(18,230,244.20)	214,470,857.23
Industrial equipment fee	工位器具費	52,481,511.01	26,826,092.52	(9,765,665.14)	–	69,541,938.39
Expenditure on improvement of fixed assets leased in	租入固定資產改良支出	45,504,218.38	4,499,515.33	(10,985,638.59)	(24,735.16)	38,993,359.96
		314,381,969.58	70,223,633.24	(43,344,467.88)	(18,254,979.36)	323,006,155.58

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

21. Long-term prepaid expenses (Continued)

2015

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Amortization during the year 本年攤銷	Other decrease 其他減少	Closing balance 年末餘額
Industrial mould fee	工装模具費	71,610,046.80	191,889,571.01	(41,650,208.40)	(5,453,169.22)	216,396,240.19
Industrial equipment fee	工位器具費	52,107,937.89	19,345,462.96	(17,398,298.25)	(1,573,591.59)	52,481,511.01
Expenditure on improvement of fixed assets leased in	租入固定資產改良支出	45,067,155.01	22,830,355.06	(22,393,291.69)	-	45,504,218.38
		168,785,139.70	234,065,389.03	(81,441,798.34)	(7,026,760.81)	314,381,969.58

22. Other non-current assets

22. 其他非流動資產

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Scheme assets under defined benefit scheme	設定受益計劃之計劃資產	-	214,544,657.60
Others	其他	131,746,316.45	34,010,138.99
		131,746,316.45	248,554,796.59

五、合併財務報表主要項目註釋
(續)

21. 長期待攤費用(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

23. Short-term loans

五、合併財務報表主要項目註釋(續)

23. 短期借款

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Mortgage loans	抵押借款	39,000,000.00	39,000,000.00
Guaranteed loans	擔保借款	737,500,000.00	–
Pledge loans	質押借款	–	380,231,102.40
Credit loans	信用借款	5,365,994,637.40	2,541,877,111.06
		6,142,494,637.40	2,961,108,213.46

As at 30 June 2016, the above loans carried interest at rates ranging from 0.9% to 5.22% (31 December 2015: 0.95% to 7.8%) per annum.

Among the short-term loans, RMB 737,500,000.00 (31 December 2015: Nil) represented the guarantee by Weichai Group Holdings Limited granted to the loan business of Weichai Power (Luxembourg) Holding S.à r.l. (a subsidiary of the Company), which will mature in June 2017.

於2016年6月30日，上述借款的年利率為0.9%~5.22%（2015年12月31日：0.95%~7.8%）。

短期借款中人民幣737,500,000.00元（2015年12月31日：無）為濰柴控股集團有限公司為本公司之子公司濰柴動力（盧森堡）控股有限公司的貸款業務提供擔保，該借款將於2017年6月到期。

24. Financial liabilities at fair value through profit or loss for the current period

24. 以公允價值計量且其變動計入當期損益的金融負債

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Forward contracts	遠期合同	203,845,000.00	84,255,500.00
Cross currency interest rate swap instruments	交叉貨幣利率互換工具	32,621,063.57	7,759,303.10
Total	合計	236,466,063.57	92,014,803.10

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

25. Notes payable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	5,207,467,916.10	5,134,597,401.53
Commercial acceptance bills	商業承兌匯票	108,218,916.24	149,317,676.68
Total	合計	5,315,686,832.34	5,283,915,078.21

As at 30 June 2016, the Group had no outstanding notes payable which were due (31 December 2015: Nil).

於2016年6月30日，本集團無到期未付的應付票據(2015年12月31日：無)。

26. Accounts Payable

Accounts payable are non-interest bearing, and are generally settled within three to four months.

26. 應付賬款

應付賬款不計息，並通常在3-4個月內清償。

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Accounts payable	應付賬款	17,963,845,622.82	14,264,753,447.71

As at 30 June 2016, the aging analysis of accounts payable based on the invoice date is presented as follows:

於2016年6月30日，應付賬款基於發票日期的賬齡分析如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	17,139,336,731.50	13,493,299,323.69
Over 1 year	1年以上	824,508,891.32	771,454,124.02
Total	合計	17,963,845,622.82	14,264,753,447.71

As at 30 June 2016, there was no payable which was individually significant and aged over one year (31 December 2015: nil).

於2016年6月30日，無賬齡一年以上的重要的應付款項(2015年12月31日：無)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

27. Advances from customers

五、合併財務報表主要項目註釋(續)

27. 預收款項

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Advances from customers	預收款項	1,373,017,730.57	1,637,474,054.56

As at 30 June 2016, there was no individually significant advances from customers which aged over one year (31 December 2015: nil).

於2016年6月30日，無賬齡一年以上的重大的預收款項(2015年12月31日：無)。

28. Payroll payable

January to June 2016

28. 應付職工薪酬

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Short-term remuneration	短期薪酬	2,541,729,289.17	6,378,322,728.09	(6,568,955,167.34)	2,351,096,849.92
Post-employment benefits (defined contribution plan)	離職後福利 (設定提存計劃)	259,983,382.25	972,370,621.61	(855,982,917.64)	376,371,086.22
Severance benefits	辭退福利				
Portion due within 1 year	一年內支付的部分	240,964,314.03	70,984,425.19	(68,333,495.86)	243,615,243.36
Other long-term payroll due within 1 year	一年內到期的其他 長期職工薪酬	86,859,438.40	182,743,990.44	(140,776,928.83)	128,826,500.01
		3,129,536,423.85	7,604,421,765.33	(7,634,048,509.67)	3,099,909,679.51

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Short-term remuneration	短期薪酬	2,508,586,938.87	11,838,358,641.27	(11,805,216,290.97)	2,541,729,289.17
Post-employment benefits (defined contribution plan)	離職後福利 (設定提存計劃)	322,162,328.33	1,808,420,791.55	(1,870,599,737.63)	259,983,382.25
Severance benefits	辭退福利				
Portion due within 1 year	一年內支付的部分	201,584,718.65	159,394,179.30	(120,014,583.92)	240,964,314.03
Other long-term payroll due within 1 year	一年內到期的其他 長期職工薪酬	82,690,059.60	190,739,117.98	(186,569,739.18)	86,859,438.40
		3,115,024,045.45	13,996,912,730.10	(13,982,400,351.70)	3,129,536,423.85

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

28. Payroll payable (Continued)

Short-term remuneration is presented as follows:

January to June 2016

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Salaries, bonuses, allowances and subsidies	工資、獎金、津貼和補 貼	1,982,539,210.98	5,568,574,042.47	(5,755,319,643.70)	1,795,793,609.75
Staff welfare	職工福利費	16,179,650.51	142,222,924.36	(133,422,009.83)	24,980,565.04
Social security	社會保險費	69,285,109.04	460,376,667.03	(458,671,070.35)	70,990,705.72
Incl: Medical insurance	其中：醫療保險費	52,885,654.44	403,988,095.04	(404,434,127.57)	52,439,621.91
Work injury insurance	工傷保險費	12,431,438.54	29,059,418.98	(26,679,209.14)	14,811,648.38
Maternity insurance	生育保險費	342,467.36	6,258,204.85	(6,276,543.29)	324,128.92
Supplementary medical insurance	補充醫療保險	3,625,548.70	21,070,948.16	(21,281,190.35)	3,415,306.51
Housing funds	住房公積金	14,924,311.20	104,075,135.32	(104,761,976.14)	14,237,470.38
Labor union operating funds and employee education costs	工會經費和職工教育經 費	334,550,452.63	42,372,530.38	(35,527,876.59)	341,395,106.42
Other short-term remuneration	其他短期薪酬	124,250,554.81	60,701,428.53	(81,252,590.73)	103,699,392.61
		2,541,729,289.17	6,378,322,728.09	(6,568,955,167.34)	2,351,096,849.92

五、合併財務報表主要項目註釋
(續)

28. 應付職工薪酬(續)

短期薪酬如下：

2016年1-6月

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Salaries, bonuses, allowances and subsidies	工資、獎金、津貼和補 貼	2,048,477,621.20	10,186,191,262.27	(10,252,129,672.49)	1,982,539,210.98
Staff welfare	職工福利費	19,981,723.00	274,467,528.49	(278,269,600.98)	16,179,650.51
Social security	社會保險費	8,169,937.38	845,932,319.45	(784,817,147.79)	69,285,109.04
Incl: Medical insurance	其中：醫療保險費	3,797,634.08	729,264,952.65	(680,176,932.29)	52,885,654.44
Work injury insurance	工傷保險費	448,766.83	58,341,994.44	(46,359,322.73)	12,431,438.54
Maternity insurance	生育保險費	421,484.06	13,375,621.35	(13,454,638.05)	342,467.36
Supplementary medical insurance	補充醫療保險	3,502,052.41	44,949,751.01	(44,826,254.72)	3,625,548.70
Housing funds	住房公積金	13,771,309.97	225,348,315.37	(224,195,314.14)	14,924,311.20
Labor union operating funds and employee education costs	工會經費和職工教育經 費	286,743,090.75	90,060,017.77	(42,252,655.89)	334,550,452.63
Other short-term remuneration	其他短期薪酬	131,443,256.57	216,359,197.92	(223,551,899.68)	124,250,554.81
		2,508,586,938.87	11,838,358,641.27	(11,805,216,290.97)	2,541,729,289.17

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

28. Payroll payable (Continued)

Post-employment benefits (Defined contribution plan) is presented as follows:

28. 應付職工薪酬(續)

離職後福利(設定提存計劃)如下:

January to June 2016

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Basic pension insurance	基本養老保險	202,120,998.73	835,502,586.26	(714,027,686.32)	323,595,898.67
Unemployment insurance	失業保險費	10,826,578.43	71,587,630.14	(73,002,563.26)	9,411,645.31
Contribution to pension fund	企業年金繳費	47,035,805.09	65,280,405.21	(68,952,668.06)	43,363,542.24
		259,983,382.25	972,370,621.61	(855,982,917.64)	376,371,086.22

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Basic pension insurance	基本養老保險	292,500,414.92	1,550,663,469.47	(1,641,042,885.66)	202,120,998.73
Unemployment insurance	失業保險費	1,465,626.36	137,323,299.63	(127,962,347.56)	10,826,578.43
Contribution to pension fund	企業年金繳費	28,196,287.05	120,434,022.45	(101,594,504.41)	47,035,805.09
		322,162,328.33	1,808,420,791.55	(1,870,599,737.63)	259,983,382.25

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

29. Taxes payable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Value-added tax	增值稅	473,368,121.78	387,408,799.92
Corporate income tax	企業所得稅	655,286,386.25	611,662,615.00
Individual income tax	個人所得稅	130,864,341.72	110,962,586.56
Property tax	房產稅	19,254,225.88	19,330,716.35
Stamp duty	印花稅	10,708,636.72	13,945,062.71
Land use tax	土地使用稅	16,842,336.17	12,852,763.19
City construction tax	城建稅	13,399,099.25	5,498,539.49
Business tax	營業稅	–	879,037.29
Other taxes	其他稅項	87,616,235.60	73,026,577.62
		1,407,339,383.37	1,235,566,698.13

29. 應交稅費

30. Interests payable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Interests on medium-term notes	中期票據利息	105,583,641.33	171,841,853.57
Interests on borrowings	借款利息	41,064,714.25	35,172,531.39
Others	其他	1,037,400.25	1,724,133.60
		147,685,755.83	208,738,518.56

30. 應付利息

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

31. Dividends payable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Dividends payable to minority shareholders of subsidiaries	應付子公司少數股東股利	2,189,313.52	5,129,313.52
Ordinary share dividends payable	應付普通股股利	399,861,927.80	—
		402,051,241.32	5,129,313.52

五、合併財務報表主要項目註釋(續)

31. 應付股利

32. Other payables

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Sales discount	銷售折讓	1,350,061,564.26	885,318,685.01
Guarantees and deposits	保證金及押金	981,321,597.82	797,995,777.10
Payables for purchase of construction and fixed assets	應付工程款及固定資產採購款	452,347,319.40	607,056,971.96
Repair and maintenance expenses	修理維護費	335,097,294.13	301,297,341.97
After-sales expenses	三包費	59,063,023.67	33,895,086.00
Technology development expenses	技術開發費	40,610,891.34	65,985,991.70
Land facility fee and land premiums	土地配套費及土地款	142,299,118.94	30,865,423.78
Others	其他	1,113,709,259.84	1,064,489,948.28
		4,474,510,069.40	3,786,905,225.80

32. 其他應付款

As at 30 June 2016 and 31 December 2015, there were no other payables in significant amount with an age of more than one year.

於2016年6月30日及2015年12月31日，無賬齡一年以上的重要的其他應付款。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

33. Non-current liabilities due within one year

五、合併財務報表主要項目註釋(續)

33. 一年內到期的非流動負債

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Long-term borrowings due within one year	一年內到期的長期借款	310,625,000.00	456,096,323.00
Medium-term notes due within one year (Note)	一年內到期的中期票據(註)	1,399,355,788.71	2,197,925,724.19
Long-term payable due within one year	一年內到期的長期應付款	2,860,379,000.00	2,592,316,462.40
		4,570,359,788.71	5,246,338,509.59
Long term borrowings due within one year include:	其中，一年內到期的長期借款：		
Credit loans	信用借款	310,625,000.00	249,666,400.00
Guaranteed loans	擔保借款	-	206,429,923.00

Note: As at 30 June 2016, balance of medium-term notes due within one year are listed as follows:

註：於2016年6月30日，一年內到期的中期票據餘額列示如下：

(Unaudited) (未經審核)	Face value 面值	Issuing date 發行日期	Bond period 債券期限	Issued amount 發行金額	At the beginning of period 期初餘額	Issued this period 本期發行	Accrued interest this period 本期計提利息	Amortization 折溢攤銷	Repaid this period 本期償還	At the end of period 期末餘額	Note 註
Medium-term note 中期票據	1,400,000,000.00	2011-7-28	5 year	1,397,340,000.00	1,398,153,360.39	-	39,550,000.00	1,202,428.32	-	1,399,355,788.71	(1)
Medium-term note 中期票據	400,000,000.00	2013-3-21	3 year	398,800,000.00	399,849,914.75	-	20,720,000.00	150,085.25	(400,000,000.00)	-	(2)
Medium-term note 中期票據	400,000,000.00	2013-5-21	3 year	398,800,000.00	399,922,449.05	-	20,120,000.00	77,550.95	(400,000,000.00)	-	(2)
Total 合計	2,200,000,000.00				2,197,925,724.19	-	80,390,000.00	1,430,064.52	(800,000,000.00)	1,399,355,788.71	

(1) The Company registered at the National Association of Financial Market Institutional Investors in August 2009 for issuing medium-term notes in a registered amount of RMB2.7 billion to be issued in two tranches. The handling fee was 0.3%. The first tranche, in an aggregate amount of RMB1.3 billion, was issued on 24 August 2009. Its maturity period was 5 years, with a coupon rate of 4.95%. Interest was payable every 12 months. This tranche was due in 2014 and has been repaid. The second tranche of RMB1.4 billion was issued on 28 July 2011 with a maturity period of 5 years. The coupon rate was 5.65% with interest payable every 12 months.

(1) 本公司於2009年8月在中國銀行間市場交易商協會註冊發行中期票據，註冊金額為人民幣27億元，手續費率為千分之三，分兩次發行。第一次於2009年8月24日發行，金額為人民幣13億元，債券期限為5年，票面利率為4.95%，付息頻為12個月，該筆債券已於2014年到期並已償還。第二次於2011年7月28日發行，金額為人民幣14億元，債券期限為5年，票面利率為5.65%，付息頻為12個月。

(2) Shaanxi Heavy-duty Motor Co., Ltd., a subsidiary of the Company, registered at the National Association of Financial Market Institutional Investors in February 2013 for issuing medium-term notes in a registered amount of RMB1.4 billion to be issued in two tranches. The handling fee was 0.3%. The first tranche, in an aggregate amount of RMB0.4 billion, was issued on 21 March 2013. Its maturity period was 3 years, with a coupon rate of 5.18%. Interest was payable every 12 months. The medium-term notes were matured in the first half of 2016 and have been repaid. The second tranche of RMB0.4 billion was issued on 21 May 2013 with a maturity period of 3 years. The coupon rate was 5.03% with interest payable every 12 months. The medium-term notes were matured in the first half of 2016 and have been repaid.

(2) 本公司之子公司陝西重型汽車有限公司於2013年2月在中國銀行間市場交易商協會註冊發行中期票據，註冊金額為人民幣14億元，手續費率為千分之三，分兩次發行。第一次於2013年3月21日發行，金額為人民幣4億元，債券期限為3年，票面利率為5.18%，付息頻為12個月，該筆中期票據已於2016年上半年到期並已償還。第二次於2013年5月21日發行，金額為人民幣4億元，債券期限為3年，票面利率為5.03%，付息頻為12個月，該筆中期票據已於2016年上半年到期並已償還。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

34. Other current liabilities

34. 其他流動負債

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Product quality assurance deposit	產品質量保證金	1,263,475,620.37	1,096,672,498.77
Deferred income (portion due within one year)	遞延收益(一年內到期部分)	564,777,500.00	549,123,980.00
Others	其他	348,409,932.23	372,530,176.41
		2,176,663,052.60	2,018,326,655.18

35. Long-term borrowings

35. 長期借款

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Guaranteed loans	擔保借款	200,000,000.00	200,000,000.00
Credit loans	信用借款	10,595,504,851.04	6,445,175,346.45
Mortgage loans	抵押借款	698,807,751.45	—
Pledge loans	質押借款	—	638,568,000.00
		11,494,312,602.49	7,283,743,346.45

As at 30 June 2016, the above loans carried interest at rates ranging from 1.05% to 5.305% (31 December 2015: 1.3% to 5.535%) per annum.

於2016年6月30日，上述借款的年利率為1.05%~5.305%（2015年12月31日：1.3%~5.535%）。

In addition, among the long-term borrowings, RMB200,000,000.00 (31 December 2015: RMB200,000,000.00) represented the financial guarantee in respect of the loan business of Shaanxi Heavy-duty Motor Company Limited, a subsidiary of the Company, granted to the Export-Import Bank of China from the Xi'an branch of the Bank of East Asia (China) Limited, which will mature in September 2017.

長期借款中人民幣200,000,000.00元（2015年12月31日：人民幣200,000,000.00元）為東亞銀行（中國）有限公司西安分行為本公司之子公司陝西重型汽車有限公司的貸款業務開立融資性保函給中國進出口銀行，該借款將於2017年9月到期。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

36. Bonds payable

五、合併財務報表主要項目註釋(續)

36. 應付債券

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Medium-term notes	中期票據	2,632,371,949.11	5,985,529,194.60

As at 30 June 2016, balance of bonds payable are listed as follows:

於2016年6月30日，應付債券餘額列示如下：

(Unaudited) (未經審核)	Face value 面值	Issuing date 發行日期	Bond period 債券期限	Issued amount 發行金額	At the beginning of period 期初餘額	Issued this period 本期發行	Accrued interest this period 本期計提利息	Amortization 折溢攤銷	Repaid this period 本期償還	At the end of period 期末餘額	Note
Medium-term note 中期票據	3,303,755,294.40	2013-2-6	7-year	3,298,672,593.95	3,409,725,656.23	-	137,161,080.00	(106,860,656.23)	(3,302,865,000.00)	-	(1)
Medium-term note 中期票據	2,544,520,000.00	2015-9-30	5-year	2,522,317,954.03	2,575,803,538.37	-	55,973,860.56	56,568,410.74	-	2,632,371,949.11	(2)
Total 合計	5,848,275,294.40				5,985,529,194.60	-	193,134,940.56	(50,292,245.49)	(3,302,865,000.00)	2,632,371,949.11	

As at 31 December 2015, balance of bonds payable are listed as follows:

於2015年12月31日，應付債券餘額列示如下：

(Audited) (經審核)	Face value 面值	Issuing date 發行日期	Bond period 債券期限	Issued amount 發行金額	At the beginning of year 年初餘額	Issued this year 本年發行	Accrued interest this year 本年計提利息	Amortization 折溢攤銷	Repaid this year 本年償還	At the end of year 年末餘額	Note
Medium-term note 中期票據	3,303,755,294.40	2013-2-6	7年	3,298,672,593.95	3,637,524,963.81	-	210,984,750.00	(227,799,307.58)	-	3,409,725,656.23	(1)
Medium-term note 中期票據	2,544,520,000.00	2015-9-30	5年	2,522,317,954.03	-	2,522,317,954.03	26,687,379.23	53,485,584.34	-	2,575,803,538.37	(2)
Total 合計	5,848,275,294.40				3,637,524,963.81	2,522,317,954.03	237,672,129.23	(174,313,723.24)	-	5,985,529,194.60	

(1) KION GROUP AG, a subsidiary of the Company, issued medium-term notes in a registered amount of EUR450 million in Europe in February 2013. Its maturity period was 7 years, with a coupon rate of 6.75%. The interest was payable every 6 months. The bond was repaid early in February 2016.

(1) 本公司之子公司KION GROUP AG，於2013年2月在歐洲發行註冊資金為歐元4.5億的中期票據，票面利率為6.75%，債券期限為7年，付息頻率為6個月，該筆債券已於2016年2月提前償還。

(2) Weichai International (Hong Kong) Energy Group Co., Ltd., a subsidiary of the Company, issued medium-term notes with registered capital of USD400 million on 30 September 2015, nominal interest rate of 4.125%, maturity of 5 years and with interest payable every six months.

(2) 本公司之子公司濰柴國際(香港)能源集團有限公司，於2015年9月30日發行註冊資金為4億美元的中期票據，票面利率為4.125%，債券期限為5年，付息頻率為6個月。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

37. Long-term payables

37. 長期應付款

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Government grants for national debt projects	國債項目政府撥款	5,500,000.00	5,500,000.00
Rental payable for sale and leaseback	應付售後租回租賃款	4,796,781,125.00	4,382,655,373.60
Finance lease	融資租賃	2,376,697,000.00	2,210,885,605.60
Other financial liabilities	其他金融負債	4,174,250.00	5,058,877.60
		7,183,152,375.00	6,604,099,856.80

38. Long-term payroll payable

38. 長期應付職工薪酬

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Defined benefit obligations	設定受益義務	8,146,554,486.25	6,438,405,650.11
Long-term severance benefits	長期辭退福利	110,627,945.85	117,348,692.36
Cash-settled share-based payments	以現金結算的股份支付	84,930,500.00	106,314,476.80
Other long-term payroll payable	其他長期職工薪酬	260,401,238.75	266,106,385.65
		8,602,514,170.85	6,928,175,204.92

Defined benefit obligations

The Group operates defined benefit schemes for its staff in some overseas subsidiaries who meet conditions. The scheme requires that contribution be made to an independently administered fund. Under the scheme, staff are entitled to enjoy retirement benefit provided for under defined benefit of the plans.

設定受益義務

本集團部分境外子公司為符合條件的員工運作若干設定受益計劃，該計劃要求向獨立管理的基金繳存費用。在該計劃下，員工有權享受設定受益計劃約定的退休福利。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

38. Long-term payroll payable (Continued)

Defined benefit obligations (Continued)

The Group's defined benefit scheme is one requiring contribution prior to termination of service. The scheme requires that contribution be made to an independently administered fund. The scheme is administered by an independent trustee in the legal form of a fund. The assets held under the fund is held separately with assets of the Group. The trustee is responsible for the investment strategies of the scheme.

The trustee assesses the level of capital of the scheme. The assessment includes asset-liabilities matching strategies and investment risk management strategies. The trustee determines the amount to be deployed based on the result of its annual assessment.

The scheme is exposed to interest rate risk, risk of change of anticipated age of beneficiaries of the pension, and risks of the securities market.

The latest actuarial valuation of the assets under the scheme and the present value of the defined benefit obligations are determined by using the projected unit credit method.

The following table sets out the key actuarial assumptions used as at the balance sheet date:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Discount rate (%)	折現率(%)	0.94%-3.75%	1.61%-3.75%
Expected growth rate of future pension expenses (%)	預期未來退休金費用增長率(%)	1.75%-3.35%	0.42%-3.35%
Expected rate of salary increment (%)	預期薪金增長率(%)	2.08%-4.25%	2.50%-4.25%

The actuarial valuation illustrates that the market value of assets under the scheme is RMB4,493,806,343.44 (31 December 2015: RMB4,497,117,081.86).

五、合併財務報表主要項目註釋(續)

38. 長期應付職工薪酬(續)

設定受益義務(續)

本集團的設定受益計劃是離職前薪水退休金計劃，該計劃要求向獨立管理的基金繳存費用。該計劃以基金為法律形式，並由獨立受托人進行管理，其持有的資產與本集團的資產單獨分開。受托人負責確定該計劃的投資策略。

受托人審核計劃的資金水平。該審核包括資產－負債匹配策略和投資風險管理策略。受托人根據年度審核的結果決定應繳存額。

該計劃受利率風險、退休金受益人的預期壽命變動風險和證券市場風險的影響。

該計劃資產的最近精算估值和設定受益義務的現值使用預期累積福利單位法確定。

下表為資產負債表日所使用的主要精算假設：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Discount rate (%)	折現率(%)	0.94%-3.75%	1.61%-3.75%
Expected growth rate of future pension expenses (%)	預期未來退休金費用增長率(%)	1.75%-3.35%	0.42%-3.35%
Expected rate of salary increment (%)	預期薪金增長率(%)	2.08%-4.25%	2.50%-4.25%

精算估值顯示計劃資產的市值為人民幣4,493,806,343.44元(2015年12月31日：人民幣4,497,117,081.86元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

38. Long-term payroll payable (Continued)

Defined benefit obligations (Continued)

Scheme recognized in the income statement is set out below:

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	2015 2015年 (Audited) (經審核)
Current cost of service	當期服務成本	131,848,809.60	245,464,538.01
Interest expenses	利息費用	71,265,704.00	129,291,078.54
Net amount of the cost of post-employment benefit	離職後福利成本淨額	203,114,513.60	374,755,616.55
Credited to cost of sales	計入營業成本	77,949,585.20	144,379,556.00
Credited to distribution and selling expenses	計入銷售費用	21,227,310.00	44,016,802.00
Credited to general and administrative expenses	計入管理費用	32,671,914.40	57,068,180.01
Credited to financial expenses	計入財務費用	71,265,704.00	129,291,078.54
		203,114,513.60	374,755,616.55

The change in present value of defined benefit scheme obligations are as follows:

設定受益計劃義務現值變動如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	2015 2015年 (Audited) (經審核)
Opening balance	期/年初餘額	10,720,978,074.37	10,997,112,057.69
Business combinations not involving entities under common control	非同一控制下的企業合併	3,235,411.20	-
Cost of services	服務成本	131,848,809.60	245,464,538.01
Interest expenses	利息費用	141,123,511.20	270,397,939.28
Benefits paid	已支付的福利	(137,951,407.02)	(277,765,134.83)
Actuarial losses/(gains)	精算損失/(利得)	1,749,711,375.00	(217,770,868.27)
Contribution from employers	僱主繳存	(3,732,464.06)	5,226,084.91
Exchange differences of overseas benefit schemes	境外福利計劃匯兌差額	19,036,535.40	(327,782,664.42)
Others	其他	16,110,984.00	26,096,122.00
Closing balance	期/年末餘額	12,640,360,829.69	10,720,978,074.37

五、合併財務報表主要項目註釋(續)

38. 長期應付職工薪酬(續)

設定受益義務(續)

在利潤表中確認的有關計劃如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

38. Long-term payroll payable (Continued)

Defined benefit obligations (Continued)

The change in defined benefit obligations and the change in fair value of assets under the scheme are as follows:

January to June 2016

(Unaudited) (未經審核)		Present value of defined benefit scheme obligations 設定受益計劃 義務現值	Fair value of assets under the scheme 計劃資產 公允價值	Net liabilities/ (Net assets) (淨負債/(淨資產))
Defined benefit scheme	設定受益計劃			
Opening balance	期初餘額	10,720,978,074.37	(4,497,117,081.86)	6,223,860,992.51
Business combinations not involving entities under common control	非同一控制下企業合併	3,235,411.20	—	3,235,411.20
Taken to profit or loss in the current period	計入當期損益			
Cost of services	服務成本	131,848,809.60	—	131,848,809.60
Net interest	利息淨額	141,123,511.20	(69,857,807.20)	71,265,704.00
Credited to other comprehensive income	計入其他綜合收益			
Actuarial gains	精算利得	1,749,711,375.00	719,800.00	1,750,431,175.00
Return on assets under the scheme (net of amount included in net interest)	計劃資產回報(計入利息淨額的除外)	—	(198,734,125.00)	(198,734,125.00)
Adjustment for exchange differences	匯兌差額調整	(55,828,750.00)	—	(55,828,750.00)
Benefits paid	已支付的福利	(137,951,407.02)	82,209,561.60	(55,741,845.42)
Contribution from employers	僱主繳存	(3,732,464.06)	(28,404,680.80)	(32,137,144.86)
Other changes	其他變動	90,976,269.40	217,377,989.82	308,354,259.22
Closing balance	期末餘額	12,640,360,829.69	(4,493,806,343.44)	8,146,554,486.25 ^(註)

Note: As at 30 June 2016, the amount under the scheme assets included in other non-current assets was zero.

註：於2016年6月30日計劃資產中在其他非流動資產中核算的金額為零。

五、合併財務報表主要項目註釋(續)

38. 長期應付職工薪酬(續)

設定受益義務(續)

設定受益義務變動和計劃資產公允價值變動如下：

2016年1-6月

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

38. Long-term payroll payable (Continued)

Defined benefit obligations (Continued)

The change in defined benefit obligations and the change in fair value of assets under the scheme are as follows: (Continued)

2015

(Audited)		Present value of defined benefit scheme obligations	Fair value of assets under the scheme	Net liabilities/ (Net assets)
(經審核)		設定受益計劃 義務現值	計劃資產 公允價值	淨負債/(淨資產)
Defined benefit scheme	設定受益計劃			
Opening balance	年初餘額	10,997,112,057.69	(4,547,670,440.92)	6,449,441,616.77
Taken to profit or loss in the current period	計入當期損益			
Cost of services	服務成本	245,464,538.01	-	245,464,538.01
Net interest	利息淨額	270,397,939.28	(141,106,860.74)	129,291,078.54
Credited to other comprehensive income	計入其他綜合收益			
Actuarial gains	精算利得	(217,770,868.27)	-	(217,770,868.27)
Return on assets under the scheme (net of amount included in net interest)	計劃資產回報(計入利息淨額的除外)	-	97,897,056.56	97,897,056.56
Adjustment for exchange differences	匯兌差額調整	22,824,556.00	-	22,824,556.00
Benefits paid	已支付的福利	(277,765,134.83)	168,561,289.76	(109,203,845.07)
Contribution from employers	僱主繳存	5,226,084.91	(64,991,187.35)	(59,765,102.44)
Other changes	其他變動	(324,511,098.42)	(9,806,939.17)	(334,318,037.59)
Closing balance	年末餘額	10,720,978,074.37	(4,497,117,081.86)	6,223,860,992.51

Note: In 2015, an aggregate amount of RMB214,544,657.60 under the scheme assets was included in other non-current assets.

註：2015年計劃資產中有共計人民幣214,544,657.60元在其他非流動資產中核算。

五、合併財務報表主要項目註釋(續)

38. 長期應付職工薪酬(續)

設定受益義務(續)

設定受益義務變動和計劃資產公允價值變動如下：(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

39. Special payables

January to June 2016

五、合併財務報表主要項目註釋(續)

39. 專項應付款

2016年1-6月

(Unaudited) (未經審核)		At period- beginning 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	At period-end 期末餘額
Interest subsidy for liquid fund granted by provincial finance office	省財政廳撥付的流動 資金貸款貼息	23,000,000.00	-	-	23,000,000.00
National debt special fund – establishment of key industry revitalization and technological renovation projects	國債專項資金—重點 產業振興和技術 改造項目建設	20,000,000.00	-	-	20,000,000.00
		43,000,000.00	-	-	43,000,000.00

2015

2015年

(Audited) (經審核)		At year- beginning 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	At year-end 年末餘額
Interest subsidy for liquid fund granted by provincial finance office	省財政廳撥付的流動 資金貸款貼息	23,000,000.00	-	-	23,000,000.00
National debt special fund – establishment of key industry revitalization and technological renovation projects	國債專項資金—重點 產業振興和技術 改造項目建設	20,000,000.00	-	-	20,000,000.00
		43,000,000.00	-	-	43,000,000.00

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

40. Accruals and provisions

January to June 2016

五、合併財務報表主要項目註釋(續)

40. 預計負債

2016年1-6月

(Unaudited) (未經審核)		Opening Balance 期初金額	Increase during the period 本期增加	Decrease during the period 本期減少	Adjustment for exchange differences 匯兌差額調整	Closing balance 期末餘額
Product quality assurance deposit	產品質量保證金	166,524,344.00	58,369,659.60	82,971,567.60	3,070,064.00	144,992,500.00
Pending litigation	未決訴訟	18,759,708.80	1,146,637.60	3,737,458.00	1,236,111.60	17,405,000.00
Guarantee provided to external parties	對外提供擔保	14,452,922.40	10,682,598.40	9,811,734.40	768,463.60	16,092,250.00
Debt restructuring	債務重組	19,050,612.00	-	72,572.00	757,460.00	19,735,500.00
Losses in contract	虧損合同	4,909,878.40	-	5,021,982.40	112,104.00	-
Others	其他	62,480,331.20	13,222,618.40	5,305,013.20	(1,707,186.40)	68,690,750.00
		286,177,796.80	83,421,514.00	106,920,327.60	4,237,016.80	266,916,000.00

2015

2015年

(Audited) (經審核)		Opening balance 年初金額	Increase during the year 本年增加	Decrease during the year 本年減少	Adjustment for exchange differences 匯兌差額調整	Closing balance 年末餘額
Product quality assurance deposit	產品質量保證金	397,271,646.00	120,026,880.00	333,769,192.00	(17,004,990.00)	166,524,344.00
Pending litigation	未決訴訟	-	23,324,668.00	4,681,604.00	116,644.80	18,759,708.80
Guarantee provided to external parties	對外提供擔保	15,358,536.00	13,885,054.00	13,898,946.00	(891,721.60)	14,452,922.40
Debt restructuring	債務重組	-	18,650,010.00	-	400,602.00	19,050,612.00
Losses in contract	虧損合同	4,965,429.60	180,596.00	-	(236,147.20)	4,909,878.40
Others	其他	26,653,770.00	62,604,298.00	25,943,310.00	(834,426.80)	62,480,331.20
		444,249,381.60	238,671,506.00	378,293,052.00	(18,450,038.80)	286,177,796.80

41. Deferred income

41. 遞延收益

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Government grant	政府補助	1,020,613,357.78	964,214,926.16
Deferred income of "sales with risk" business	保留風險銷售業務之遞延收益	269,718,500.00	280,267,495.20
Deferred income of sale and leaseback sub-leases	售後租回再轉租業務之遞延收益	918,932,375.00	802,296,835.20
Deferred income of forklift truck services	叉車服務對應之遞延收益	234,775,750.00	209,854,730.40
Others	其他	24,920,124.99	22,768,496.79
		2,468,960,107.77	2,279,402,483.75

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

41. Deferred income (Continued)

As at 30 June 2016, the liability items related to government grant are as follows:

(Unaudited)		Opening balance	Increase during the period	Credited to non-operating income during the period	Closing balance	Related to assets/income
(未經審核)		期初金額	本期新增	本期計入營業外收入	期末餘額	與資產/收益相關
Land-related government grant	與土地相關的政府補助	759,725,901.40	30,000,000.00	10,108,304.10	779,617,597.30	Related to assets 與資產相關
Special funds for industry revitalization and technological renovation	產業振興和技改專項資金	148,573,211.85	31,710,000.00	5,580,843.74	174,702,368.11	Related to assets 與資產相關
Special assistance fund	專項補助資金	11,873,339.49	–	96,750.00	11,776,589.49	Related to assets 與資產相關
National debt special fund	國債專項資金	11,953,216.79	–	–	11,953,216.79	Related to assets 與資產相關
Position-based allowances for project teams	項目人才團隊崗位津貼等	29,473,900.00	10,525,900.00	–	39,999,800.00	Related to income 與收益相關
Others	其他	2,615,356.63	–	51,570.54	2,563,786.09	Related to assets 與資產相關
		964,214,926.16	72,235,900.00	15,837,468.38	1,020,613,357.78	

As at 31 December 2015, the liability items related to government grant are as follows:

於2015年12月31日，涉及政府補助的負債項目如下：

(Audited)		Opening balance	Increase during the year	Credited to non-operating income during the year	Decrease in change in scope of consolidation	Closing balance	Related to assets/income
(經審核)		年初金額	本年新增	本年計入營業外收入	合併範圍變動減少	年末餘額	與資產/收益相關
Land-related government grant	與土地相關的政府補助	704,862,516.67	98,399,700.00	10,927,981.89	32,608,333.38	759,725,901.40	Related to assets 與資產相關
Special funds for industry revitalization and technological renovation	產業振興和技改專項資金	123,366,395.81	41,460,890.00	9,483,514.04	6,399,999.92	148,943,771.85	Related to assets 與資產相關
Special assistance fund	專項補助資金	11,425,779.55	450,000.00	373,000.06	–	11,502,779.49	Related to assets 與資產相關
National debt special fund	國債專項資金	13,945,419.59	–	1,992,202.80	–	11,953,216.79	Related to assets 與資產相關
Position-based allowances for project teams	項目人才團隊崗位津貼等	–	29,473,900.00	–	–	29,473,900.00	Related to income 與收益相關
Others	其他	2,718,497.71	–	103,141.08	–	2,615,356.63	Related to assets 與資產相關
		856,318,609.33	169,784,490.00	22,879,839.87	39,008,333.30	964,214,926.16	

五、合併財務報表主要項目註釋(續)

41. 遞延收益(續)

於2016年6月30日，涉及政府補助的負債項目如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

42. Share capital

January to June 2016

五、合併財務報表主要項目註釋(續)

42. 股本

2016年1-6月

(Unaudited) (未經審核)	Opening balance 期初餘額		Increase (decrease) of shares in current period 本期增(減)股數	Closing balance 期末餘額	
	No. of shares 股數	Percentage 比例(%)		No. of shares 股數	Percentage 比例(%)
	I. Restricted shares 一. 有限售條件股份				
State-owned legal person shares 國有法人持股	821,265,504.00	20.54	–	821,265,504.00	20.54
Other domestic shares 其他內資持股	113,664,000.00	2.84	(67,285,989.00)	46,378,011.00	1.16
Incl: Domestic non-state-owned legal person shares 其中：境內非國有 法人持股	–	–	–	–	–
Domestic natural person shares 境內自然人 持股	113,664,000.00	2.84	(67,285,989.00)	46,378,011.00	1.16
	934,929,504.00	23.38	(67,285,989.00)	867,643,515.00	21.70
II. Non-restricted shares 二. 無限售條件股份					
RMB ordinary Shares 人民幣普通股	2,092,169,774.00	52.32	67,285,989.00	2,159,455,763.00	54.00
Domestic listed foreign shares 境內上市的外資股	–	–	–	–	–
Overseas listed foreign shares 境外上市的外資股	971,520,000.00	24.30	–	971,520,000.00	24.30
	3,063,689,774.00	76.62	67,285,989.00	3,130,975,763.00	78.30
III. Total no. of shares 三. 股份總數	3,998,619,278.00	100.00	–	3,998,619,278.00	100.00

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

42. Share capital (Continued)

2015

五、合併財務報表主要項目註釋

42. 股本(續)

2015年

(Audited)	Opening balance		Increase (decrease) of shares in current year			Closing balance	
	No. of shares	Percentage	Capitalisation of surplus reserve	Others	Sub-total	No. of shares	Percentage
(經審核)	股數	比例(%)	盈餘公積 轉增資本	其他	小計	股數	比例(%)
I. Restricted shares	一. 有限售條件股份						
State-owned legal person shares	國有法人持股						
	410,632,752.00	20.54	410,632,752.00	-	410,632,752.00	821,265,504.00	20.54
Other domestic shares	其他內資持股						
	56,832,000.00	2.84	56,832,000.00	-	56,832,000.00	113,664,000.00	2.84
Incl: Domestic non-state-owned legal person shares	其中：境內非國有法人持股						
	-	-	-	-	-	-	-
Domestic natural person shares	境內自然人持股						
	56,832,000.00	2.84	56,832,000.00	-	56,832,000.00	113,664,000.00	2.84
	467,464,752.00	23.38	467,464,752.00	-	467,464,752.00	934,929,504.00	23.38
II. Non-restricted shares	二. 無限售條件股份						
RMB ordinary Shares	人民幣普通股						
	1,046,084,887.00	52.32	1,046,084,887.00	-	1,046,084,887.00	2,092,169,774.00	52.32
Domestic listed foreign shares	境內上市的外資股						
	-	-	-	-	-	-	-
Overseas listed foreign shares	境外上市的外資股						
	485,760,000.00	24.30	485,760,000.00	-	485,760,000.00	971,520,000.00	24.30
	1,531,844,887.00	76.62	1,531,844,887.00	-	1,531,844,887.00	3,063,689,774.00	76.62
III. Total no. of shares	三. 股份總數						
	1,999,309,639.00	100.00	1,999,309,639.00	-	1,999,309,639.00	3,998,619,278.00	100.00

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

43. Capital reserve

January to June 2016

43. 資本公積

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Capital reserve	資本公積	27,883,109.16	18,495,008.01	-	46,378,117.17

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Capital reserve	資本公積	1,288,252,938.51	26,859,413.20	(1,287,229,242.55)	27,883,109.16

As at 30 June 2016, the Company acquired minority interests from its subsidiaries, Weichai Power (Weifang) Intensive Logistics Company Limited and Shandong Synergy Oil Co., Ltd., and the capital reserve increased with share premium of RMB17,551,777.12. For other increase in capital reserve arising from equity-settled share-based payment, please refer to Note XI. Share-based Payment.

截至2016年6月30日，本公司收購子公司濰柴動力(濰坊)集約配送有限公司和山東歐潤油品有限公司少數股東股權增加資本公積股本溢價人民幣17,551,777.12元；權益結算的股份支付引起的資本公積其他的增加，參見附註十一、股份支付。

In 2015, the Company acquired minority interests from Shandong Synergy Oil Co., Ltd., a subsidiary, and its capital reserve increased with share premium of RMB25,320,076.07. For other increase in capital reserve arising from equity-settled share-based payment, please refer to Note XI. Share-based Payment. During 2015, as a result of the Company's acquisition of 4.95% minority interests in KION GROUP AG, the capital reserve of the Company reduced by RMB1,100,217,449.41.

2015年，本公司收購子公司山東歐潤油品有限公司少數股東股權增加資本公積股本溢價人民幣25,320,076.07元；權益結算的股份支付引起的資本公積其他的增加，參見附註十一、股份支付。2015年本公司購買KION GROUP AG 4.95%的少數股東股權減少資本公積人民幣1,100,217,449.41元。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued) 五、合併財務報表主要項目註釋(續)

44. Other comprehensive income

Other comprehensive income, on a cumulative basis, attributable to parent as shown in balance sheet is as follows:

44. 其他綜合收益

資產負債表中歸屬於母公司的其他綜合收益累計餘額：

	1 January 2015 2015年1月1日	Increase/Decrease 增減變動	31 December 2015 2015年12月31日	Increase/Decrease 增減變動	30 June 2016 2016年6月30日
Changes arising from re-measuring net assets or net liabilities of defined benefit plan	(399,400,214.14)	23,664,201.02	(375,736,013.12)	(525,481,120.55)	(901,217,133.67)
Share of investee's other comprehensive income not to be reclassified into profit or loss using the equity method	(169,889,140.76)	5,240,567.93	(164,648,572.83)	(28,209.38)	(164,676,782.21)
Share of investee's other comprehensive income to be reclassified into profit or loss using the equity method	26,376,302.58	7,779,405.56	34,155,708.14	(1,891,425.81)	32,264,282.33
Change of fair value of available-for-sale financial assets	56,400,000.00	2,800,000.00	59,200,000.00	(32,400,000.00)	26,800,000.00
Effective portion of cashflow from hedging	(6,420,300.47)	13,089,207.22	6,668,906.75	8,349,975.00	15,018,881.75
Exchange differences on foreign currency translation	12,563,549.71	(158,998,330.14)	(146,434,780.43)	(19,734,419.17)	(166,169,199.60)
Relevant income tax effect	91,883,900.39	(7,597,822.68)	84,286,077.71	113,638,870.55	197,924,948.26
	(388,485,902.69)	(114,022,771.09)	(502,508,673.78)	(457,546,329.36)	(960,055,003.14)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

44. Other comprehensive income (Continued)

Incurred in current period for other comprehensive income as shown in the income statement:

January to June 2016

五、合併財務報表主要項目註釋(續)

44. 其他綜合收益(續)

利潤表中其他綜合收益當期發生額：

2016年1-6月

(Unaudited)		Incurred pre-tax	Less: Amount recognised in other comprehensive income in previous period and recognised in profit or loss in current period	Less: income tax	Attributable to parent company	Attributable to minority interests
Those other comprehensive income not to be reclassified into profit or loss in subsequent periods	以後不能重分類進損益的其他綜合收益					
Changes arising from re-measuring net assets or net liabilities of defined benefit plan	重新計量設定受益計劃淨負債或淨資產的變動	(1,495,868,300.00)	-	(429,748,625.00)	(408,163,272.19)	(657,956,402.81)
Share of investee's other comprehensive income not to be reclassified into profit or loss using the equity method	權益法下在被投資單位不能重分類進損益的其他綜合收益中享有的份額	(73,750.00)	-	-	(28,209.38)	(45,540.62)
Those other comprehensive income to be reclassified into profit or loss in subsequent periods	以後將重分類進損益的其他綜合收益					
Share of investee's other comprehensive income to be reclassified into profit or loss using the equity method	權益法下在被投資單位以後將重分類進損益的其他綜合收益中享有的份額	5,051,875.00	-	-	(1,891,425.81)	6,943,300.81
Change of fair value of available-for-sale financial assets	可供出售金融資產公允價值變動	(32,400,000.00)	-	(4,860,000.00)	(27,540,000.00)	-
Effective portion of cashflow from hedging	現金流量套期的有效部分	50,371,250.00	28,541,250.00	22,324,125.00	(189,002.81)	(305,122.19)
Exchange differences on foreign currency translation	外幣報表折算差額	(34,861,437.51)	-	-	(19,734,419.17)	(15,127,018.34)
		(1,507,780,362.51)	28,541,250.00	(412,284,500.00)	(457,546,329.36)	(666,490,783.15)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

44. Other comprehensive income (Continued)

January to June 2015

五、合併財務報表主要項目註釋(續)

44. 其他綜合收益(續)

2015年1-6月

(Unaudited)	Incurred pre-tax	Less: Amount recognised in other comprehensive income in previous period and recognised in profit or loss in current period	Less: income tax	Attributable to parent company	Attributable to minority interests
(未經審核)	稅前發生額	減：前期計入其他綜合收益當期轉入損益	減：所得稅	歸屬母公司	歸屬少數股東權益
Those other comprehensive income not to be reclassified into profit or loss in subsequent periods	以後不能重分類進損益的其他綜合收益				
Changes arising from re-measuring net assets or net liabilities of defined benefit plan	重新計量設定受益計劃淨負債或淨資產的變動	200,862,208.84	-	30,807,088.10	99,385,400.62
Share of investee's other comprehensive income not to be reclassified into profit or loss using the equity method	權益法下在被投資單位不能重分類進損益的其他綜合收益中享有的份額	-	-	-	-
Those other comprehensive income to be reclassified into profit or loss in subsequent periods	以後將重分類進損益的其他綜合收益				
Share of investee's other comprehensive income to be reclassified into profit or loss using the equity method	權益法下在被投資單位以後將重分類進損益的其他綜合收益中享有的份額	(87,328.44)	-	(87,328.44)	-
Change of fair value of available-for-sale financial assets	可供出售金融資產公允價值變動	102,800,000.00	-	15,420,000.00	-
Exchange portion of cashflow from hedging	現金流量套期的有效部分	(77,111,964.78)	(32,162,927.55)	(3,653,150.32)	(25,499,643.30)
Exchange differences on foreign currency translation	外幣報表折算差額	(158,866,115.80)	-	(205,029,277.02)	46,163,161.22
		67,596,799.82	(32,162,927.55)	42,573,937.78	(62,863,128.95)
				120,048,918.54	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

45. Special reserve

January to June 2016

45. 專項儲備

2016年1-6月

(Unaudited) (未經審核)		At the beginning of period 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	At the end of period 期末餘額
Safety funds	安全生產費	78,839,437.56	24,218,491.22	(11,254,408.32)	91,803,520.46

2015

2015年

(Audited) (經審核)		At the beginning of year 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	At the end of year 年末餘額
Safety funds	安全生產費	51,026,772.11	78,605,603.31	(50,792,937.86)	78,839,437.56

46. Surplus reserve

January to June 2016

46. 盈餘公積

2016年1-6月

(Unaudited) (未經審核)		At the beginning of period 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	At the end of period 期末餘額
Statutory surplus reserve	法定盈餘公積	1,207,988,900.22	-	-	1,207,988,900.22

2015

2015年

(Audited) (經審核)		At the beginning of year 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	At the end of year 年末餘額
Statutory surplus reserve	法定盈餘公積	3,051,742,591.19	168,836,810.85	(2,012,590,501.82)	1,207,988,900.22

According to the provisions of Company Law and the articles of association, the Company appropriated statutory surplus reserve at 10% of the net profit. Where the accumulated amount of the statutory surplus reserves reaches 50% or more of the Company's registered capital, additional appropriation is not needed.

根據公司法和本公司章程的規定，本公司按淨利潤的10%提取法定盈餘公積金。法定盈餘公積累計額為本公司註冊資本50%以上的，可不再提取。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

47. Retained earnings

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	2015 2015年 (Audited) (經審核)
Retained earnings at the end of previous period/year	上期/年末未分配利潤	26,918,633,619.95	26,397,531,915.03
Net profit attributable to shareholders of the parent	歸屬於母公司股東的淨利潤	1,051,516,016.05	1,390,576,941.23
Less: Appropriation of surplus reserves	減：提取盈餘公積	—	168,836,810.85
Dividend payable on ordinary share in cash	應付普通股現金股利	399,861,927.80	699,758,373.65
Others	其他	—	880,051.81
Retained earnings at the end of period/year	期/年末未分配利潤	27,570,287,708.20	26,918,633,619.95

On 7 June 2016, the 2015 profit distribution scheme was considered and approved on the 2015 annual general meeting of the Company. Based on the total share capital of the Company of 3,998,619,278 shares, the Company distributed to all shareholders a cash dividend of RMB1 (including tax) for every 10 shares held (totaling RMB399,861,927.80). As at the date of approval for issuance of these financial statements, the distribution of cash dividend had been completed.

48. Revenue and Cost of Sales

Revenue includes turnover and other revenue that arise in the course of the Group's ordinary activities. The Group's turnover, which arises from the principal activities of the Group, represents the net invoiced values of goods sold, after allowances for returns, trade discounts and the value of services rendered; and gross rental income received and receivable from investment properties.

五、合併財務報表主要項目註釋(續)

47. 未分配利潤

於2016年6月7日，本公司2015年股東周年大會審議通過2015年度利潤分配方案，以本公司總股本3,998,619,278股為基數，向全體股東按10股派發現金紅利人民幣1元(含稅)，共派發現金股利人民幣399,861,927.80元。截止本財務報表批准報出日，現金股利已發放完畢。

48. 營業收入及成本

收入包括本集團日常業務過程中產生的營業額及其他收入。本集團自主主要業務中產生的營業額指年內扣除退貨、商業折扣、所提供服務的價值的已出售貨物的發票淨額以及投資性房地產已收及應收的租金收入總額。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

48. Revenue and Cost of Sales (Continued)

五、合併財務報表主要項目註釋(續)

48. 營業收入及成本(續)

	January-June 2016 2016年1-6月 (Unaudited) (未經審核)		January-June 2015 2015年1-6月 (Unaudited) (未經審核)	
	Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Revenue from principal operations 主營業務	41,339,236,381.32	31,745,863,655.75	35,652,402,920.85	27,314,875,631.89
Other revenue 其他業務	947,274,827.86	879,238,268.00	802,856,947.83	714,069,152.77
	42,286,511,209.18	32,625,101,923.75	36,455,259,868.68	28,028,944,784.66

The revenue is listed as follows:

營業收入列示如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue from principal operations 主營業務收入			
Sales of goods and others 銷售商品及其他		32,665,539,622.84	28,019,213,155.25
Forklift trucks services 叉車服務		8,673,696,758.48	7,633,189,765.60
		41,339,236,381.32	35,652,402,920.85
Other revenue 其他業務收入			
Sales of materials 銷售材料		670,034,345.87	465,039,233.16
Sales of power 銷售動力		19,115,944.79	17,780,467.40
Lease income 租賃收入		42,168,902.46	77,932,128.14
Others 其他		215,955,634.74	242,105,119.13
		947,274,827.86	802,856,947.83
		42,286,511,209.18	36,455,259,868.68

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

49. Taxes and Surcharges

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Business tax	營業稅	2,847,627.04	3,403,665.60
City construction tax	城建稅	68,932,891.45	47,038,265.07
Educational surtax	教育費附加	49,537,321.70	33,323,736.07
Others	其他	21,499,280.79	12,286,967.15
		142,817,120.98	96,052,633.89

五、合併財務報表主要項目註釋(續)

49. 營業稅金及附加

50. Distribution and selling expenses

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Staff costs	員工成本	1,394,340,539.02	1,306,012,818.06
After-sales and product return fee	三包及產品返修費用	500,541,199.80	198,106,907.94
Marketing expenses	市場開拓費用	440,909,037.79	331,988,461.01
Freight and packaging	運費及包裝費	409,996,248.58	390,723,131.26
Travel expenses	差旅費	132,867,865.12	123,718,540.64
Lease expenses	租賃費	106,481,310.25	99,113,219.88
Depreciation of fixed asset	固定資產折舊	107,641,545.68	102,882,076.30
Office expenses	辦公費用	54,718,821.69	50,380,620.99
Others	其他	330,336,399.88	267,084,920.24
		3,477,832,967.81	2,870,010,696.32

50. 銷售費用

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

51. General and administrative expenses

五、合併財務報表主要項目註釋(續)

51. 管理費用

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Staff costs	員工成本	1,755,367,686.59	1,630,042,799.13
Depreciation of fixed assets	固定資產折舊	506,465,941.72	479,383,978.26
External support fee	外部支持費	373,131,317.78	254,741,275.87
Experiment expenses and development expenses	試驗費及開發費用	190,052,168.84	234,679,985.85
Office expenses	辦公費	134,967,451.99	165,365,811.87
Fuels and materials	燃料及材料費	114,189,841.14	113,970,149.19
Taxes	稅金	113,095,019.61	111,985,489.99
Lease expenses	租賃費	67,077,608.48	75,886,926.17
Travel expenses	差旅費	52,546,808.22	50,743,093.81
Repair expenses	修理費	23,389,291.27	39,987,756.64
Transportation charges	運輸費	13,168,381.70	11,189,510.89
Vehicle usage fee	車輛使用費	7,358,803.70	7,853,810.32
Promotional expenses	宣傳推廣費	2,069,188.86	4,670,181.39
Heating expense	採暖費	1,341,159.82	7,081,093.07
Others	其他	384,291,028.77	368,966,671.29
		3,738,511,698.49	3,556,548,533.74

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

52. Finance expenses

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Interest expenses	利息支出	750,203,437.21	585,824,191.96
Less: interest income	減：利息收入	404,578,928.28	394,565,439.62
Exchange gains	匯兌收益	(58,278,604.93)	(40,420,254.36)
Handling fees and others	手續費及其他	(198,092,124.51)	32,195,570.45
		89,253,779.49	183,034,068.43
Interest expenses:	利息支出：		
Interest on bank loans, overdrafts and other borrowings wholly repayable within 5 years	5年內須全部償還 銀行貸款、透支及 其他貸款的利息	541,646,432.74	379,741,391.54
Interest on financial leases	融資租賃的利息	190,233,675.73	173,173,322.42
Other interest	其他利息	18,323,328.74	32,909,478.00
		750,203,437.21	585,824,191.96

53. Impairment loss of assets

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Loss from bad debt	壞賬損失	174,277,719.09	120,422,147.00
Loss due to decline in value of inventories	存貨跌價損失	174,904,080.58	65,543,694.17
Impairment loss of fixed assets	固定資產減值損失	48,771.99	6,637,369.07
		349,230,571.66	192,603,210.24

五、合併財務報表主要項目註釋
(續)

52. 財務費用

53. 資產減值損失

Notes to Financial Statements (Continued)

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財務報表附註(續)

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V. Notes to Key Items of Consolidated Financial Statements (Continued)

54. Profit or loss on change of fair value

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Financial assets at fair value through profit or loss for the current period	以公允價值計量且其變動計入當期損益的金融資產	(63,149,038.43)	(9,163,435.00)
Incl: Forward contract	其中：遠期合約	(63,149,038.43)	(9,163,435.00)
Financial liabilities at fair value through profit or loss for the current period	以公允價值計量且其變動計入當期損益的金融負債	(23,076,012.83)	-
		(86,225,051.26)	(9,163,435.00)

五、合併財務報表主要項目註釋(續)

54. 公允價值變動損益

55. Investment gain

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Gain on long-term equity investments under the equity method	權益法核算的長期股權投資收益	68,609,558.56	66,804,707.15
Investment gain from disposal of long-term equity investments	處置長期股權投資產生的投資收益	6,300,164.01	18,720,561.88
Investment gain during the period in which the available-for-sale financial assets were held	可供出售金融資產在持有期間取得的投資收益	10,961,466.93	12,308,119.74
Others	其他	(2,894,123.99)	2,911,072.62
		82,977,065.51	100,744,461.39

55. 投資收益

Notes to Financial Statements (Continued)

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財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

56. Non-operating income

五、合併財務報表主要項目註釋(續)

56. 營業外收入

		January – June 2016 2016年1-6月 (Unaudited) (未經審核)	January – June 2015 2015年1-6月 (Unaudited) (未經審核)	Extraordinary profit and loss recognised from January to June 2016 計入2016年1-6月 非經常性損益
Government grants	政府補助	81,034,921.61	28,036,290.04	81,034,921.61
Gain on disposal of non-current assets	非流動資產處置利得	12,753,501.42	26,139,266.14	12,753,501.42
Incl: Gain on disposal of fixed assets	其中：固定資產處置利得	12,426,395.61	24,830,373.37	12,426,395.61
Gain on disposal of intangible assets	無形資產處置利得	–	1,252,463.67	–
Other non-current assets	其他非流動資產	327,105.81	56,429.10	327,105.81
Profit from debt restructuring	債務重組利得	–	3,810,536.31	–
Reversal of provision for other liabilities	其他負債撥備轉回	9,899,820.38	6,269,414.75	9,899,820.38
Others	其他	156,249,377.37	155,378,676.24	156,249,377.37
		259,937,620.78	219,634,183.48	259,937,620.78

Government grants charged to profit or loss for the current period are presented as follows:

計入當期損益的政府補助如下：

		January – June 2016 2016年1-6月 (Unaudited) (未經審核)	January – June 2015 2015年1-6月 (Unaudited) (未經審核)	Related to assets/income 與資產/ 收益相關
Income of financial subsidies	財政補貼收入	24,846,113.30	14,904,428.72	related to income 與收益相關
Government support fund	政府扶持金	809,800.00	2,251,200.00	related to income 與收益相關
Value added tax subject to rebate	先徵後返增值稅	38,008,434.09	–	related to income 與收益相關
Amortization of deferred income	遞延收益攤銷	15,837,468.38	10,202,912.92	related to assets 與資產相關
Others	其他	1,533,105.84	677,748.40	related to income 與收益相關
		81,034,921.61	28,036,290.04	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

56. Non-operating income (Continued)

During the period, the government subsidy received by the Company and amortized via deferred income amounted in total to RMB81,034,921.61, including the following:

- (1) During the period, the Company and its subsidiaries received funding in respect of national foreign trade development funds from Financial Office of Hi-tech Zone of Weifang under Wei Gao Cai Zhi [2016] No. 12, 37 and 40, received the provincial foreign trade development funds for the year 2016 in respect of funding in projects of developing the international market from the Financial Office of Xi'an City under Shaan Cai Ban Qi [2016] No. 26, and received Incentive for Outstanding Corporates under import-and-export-based economic development fund for 2015 (Round 2) from the Financial Office of Xi'an City under Shi Cai Han (2015) No. 2486, the subsidies under the Silk Road scheme and other income including financial subsidies and refund of land use taxes, in a total amount of RMB27,189,019.14;
- (2) During the period, pursuant to Qi Shan Guo Shui Tong [2015] No. 01 and Qi Shan Guo Shui Tong [2015] No. 02, Shaanxi Heavy-duty Motor Company Limited, a subsidiary of the Company, obtained the exemption from value-added tax applicable to special-purpose military vehicles from State Administration of Taxation of Qishan, in a total amount of RMB38,008,434.09;
- (3) During the period, the Company and its subsidiaries amortized, via deferred income, government grants including land refunds and special funds, in a total amount of RMB15,837,468.38.

財務報表附註(續)

2016年6月30日(人民幣元)

五、合併財務報表主要項目註釋(續)

56. 營業外收入(續)

本公司收到及通過遞延收益攤銷政府補助計入本期損益金額共計人民幣81,034,921.61元，其中：

- (1) 本期本公司及子公司根據濰高財指[2016]12號、37號、40號取得濰坊高新區財政局撥付中央外經貿發展專項資金補助，根據陝財辦企[2016]26號取得西安市財政局撥付2016年度省外經貿發展專項資金開拓國際市場項目資金，根據市財函(2015)2486號取得西安市財政局關於撥付2015年市外向型經濟發展專項資金(第二批)優秀企業獎勵，絲綢之路補助資金，以及其他各項財政補貼和土地使用稅返還款等撥款收入共計人民幣27,189,019.14元；
- (2) 本期本公司之子公司陝西重型汽車有限公司根據岐山國稅通[2015]01號、岐山國稅通[2015]02號取得岐山國稅局軍用特種車輛免徵增值稅共計人民幣38,008,434.09元；
- (3) 本期本公司及子公司遞延收益攤銷各項土地返還款以及專項資金等政府補助共計人民幣15,837,468.38元。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

57. Non-operating expenses

	January – June 2016 2016年1-6月 (Unaudited) (未經審核)	January – June 2015 2015年1-6月 (Unaudited) (未經審核)	Extraordinary profit and loss recognised from January to June 2016 計入2016年1-6月 非經常性損益
Loss on disposal of non-current assets 非流動資產處置損失	7,311,992.07	14,763,360.50	7,311,992.07
Incl: Loss on disposal of fixed assets 其中：固定資產處置損失	7,170,500.23	14,760,273.08	7,170,500.23
Loss on disposal of other non-current assets 其他非流動資產處置損失	141,491.84	3,087.42	141,491.84
Loss from debt restructuring 債務重組損失	1,688,090.68	444,400.00	1,688,090.68
Donation expenditure 對外捐贈	3,313,000.00	2,075,115.44	3,313,000.00
Others 其他	29,508,903.10	79,680,545.33	29,508,903.10
	41,821,985.85	96,963,421.27	41,821,985.85

57. 營業外支出

58. Expenses by nature

The supplemental information of the Group's cost of sales, distribution and selling expenses, general and administrative expenses which are categorized by nature is as follows:

58. 費用按性質分類

本集團營業成本、銷售費用、管理費用按照性質分類的補充資料如下：

	January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Materials used 耗用的材料	28,592,323,813.95	23,240,003,210.88
Movement of inventories of finished goods and work in progress 產成品及在產品等存貨變動	(1,090,030,326.67)	(731,046,004.06)
Staff remuneration 職工薪酬	7,646,638,385.18	6,818,375,472.36
Depreciation and amortization expenses 折舊費和攤銷費用	2,851,282,100.78	2,581,934,793.38
Rental 租金	67,077,608.48	175,000,146.05
Others 其他	1,774,155,008.33	2,371,236,396.11
	39,841,446,590.05	34,455,504,014.72

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

59. Income Tax Expenses

五、合併財務報表主要項目註釋(續)

59. 所得稅費用

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Current tax expenses	當期所得稅費用	593,462,242.72	496,543,757.39
Deferred tax expenses	遞延所得稅費用	(116,345,621.45)	(60,362,313.98)
		477,116,621.27	436,181,443.41

The relationship between income tax expenses and the total profit is listed as follows:

所得稅費用與利潤總額的關係列示如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Total profit	利潤總額	2,078,630,796.18	1,742,317,730.00
Tax at statutory tax rate	按法定稅率計算的稅項	Note 1 519,657,699.05	435,579,432.50
Effect of different tax rates applicable to parent company and some subsidiaries	母公司及某些子公司適用不同稅率的影響	Note 2 (82,270,054.07)	(139,498,940.77)
Adjustments to current tax of previous periods	對以前期間當期所得稅的調整	21,410,388.74	(12,123,212.98)
Profits and losses attributable to associates	歸屬於聯營企業的損益	(22,048,285.55)	(14,228,711.64)
Income not subject to tax	無須納稅的收入	(82,020,123.70)	(30,383,582.60)
Expenses not deductible for tax	不可抵扣的費用	35,976,465.08	48,719,130.40
Tax incentives on eligible expenditures	由符合條件的支出而產生的稅收優惠	(26,889,450.84)	(25,149,261.49)
Utilization of deductible losses from prior years	利用以前年度的可抵扣虧損	(16,242,008.00)	(3,020,004.24)
Unrecognized deductible losses	未確認的可抵扣虧損	105,979,951.32	162,020,156.39
Effect of unrecognized deductible temporary differences	未確認的可抵扣暫時性差異的影響	2,745,984.62	1,753,494.82
Others	其他	20,816,054.62	12,512,943.02
Tax expense at the Group's effective tax rate	按本集團實際稅率計算的所得稅費用	477,116,621.27	436,181,443.41

Note 1: The Company is subject to a statutory tax rate of 25%.

註1：本公司法定稅率為25%。

Note 2: The PRC income tax of the Group is calculated based on the estimated taxable income gained in the PRC and applicable tax rate. Tax arising from the taxable income in other regions is calculated at applicable tax rate according to existing laws, interpretations and practices of the country in which the Group operates.

註2：本集團在中國境內所得稅按取得的估計應納稅所得額及適用稅率計提。源於其他地區應納稅所得的稅項根據本集團經營所在國家的現行法律、解釋公告和慣例，按照適用稅率計算。

No provision for Hong Kong profit tax has been made as the Group had no taxable profits arising in Hong Kong for the period.

由於本集團於年內在香港並無應稅利潤，故未作出香港利得稅的撥備。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

60. Earnings Per Share (EPS)

The basic EPS is calculated by dividing the net profit of the current period attribute to the ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares.

The calculation of basic EPS is detailed as follows:

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Earnings	收益		
Net profit of the current period attribute to ordinary shareholders of the Company	歸屬於本公司普通股股東的當期淨利潤	1,051,516,016.05	969,149,138.37
Shares	股份		
Weighted average number of the ordinary shares outstanding of the Company	本公司發行在外普通股的加權平均數	3,998,619,278.00	3,998,619,278.00
Basic EPS (RMB/share)	基本每股收益(元/股)	0.26	0.24

The Company holds no potential shares that are significantly dilutive.

61. Notes to items in cash flow statement

Other cash received relating to operating activities

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Government grants	政府補助	37,714,919.14	17,833,377.12
Interest income	利息收入	364,884,343.79	389,805,605.19
Others	其他	79,993,792.93	30,139,836.15
		482,593,055.86	437,778,818.46

五、合併財務報表主要項目註釋(續)

60. 每股收益

基本每股收益按照歸屬於本公司普通股股東的當期淨利潤，除以發行在外普通股的加權平均數計算。

基本每股收益的具體計算如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Earnings	收益		
Net profit of the current period attribute to ordinary shareholders of the Company	歸屬於本公司普通股股東的當期淨利潤	1,051,516,016.05	969,149,138.37
Shares	股份		
Weighted average number of the ordinary shares outstanding of the Company	本公司發行在外普通股的加權平均數	3,998,619,278.00	3,998,619,278.00
Basic EPS (RMB/share)	基本每股收益(元/股)	0.26	0.24

本集團無重大稀釋性潛在股。

61. 現金流量表項目註釋

收到的其他與經營活動有關的現金

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

五、合併財務報表主要項目註釋(續)

61. Notes to items in cash flow statement (Continued)

61. 現金流量表項目註釋(續)

Other cash paid relating to operating activities

支付的其他與經營活動有關的現金

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Marketing and external support fee	市場開拓費及外部支持費	779,239,153.92	591,399,918.27
Cash settlement of confirmation business	保兌倉業務現金平倉	556,383,018.27	1,414,511,518.54
After-sales and product return fee	三包及產品返修	441,573,309.97	171,687,283.22
Freight and packaging	運費及包裝費	406,647,243.40	398,576,941.58
Travel expenses	差旅費	185,414,673.33	174,461,634.45
Office expenses	辦公費	178,111,324.49	215,746,432.86
Others	其他	1,163,002,818.46	1,399,983,170.07
		3,710,371,541.84	4,366,366,898.99

Other cash received relating to investing activities

收到其他與投資活動有關的現金

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Asset-related government grants	與資產相關的政府補助	61,710,000.00	46,079,700.01
Others	其他	2,132,608.75	3,782,942.59
		63,842,608.75	49,862,642.60

Other cash received relating to financing activities

收到其他與籌資活動有關的現金

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Factoring business	保理業務	-	30,000,000.00
Others	其他	99,191,627.95	63,268,650.92
		99,191,627.95	93,268,650.92

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

61. Notes to items in cash flow statement (Continued)

Other cash paid relating to financing activities

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Acquisition of minority interests in subsidiaries	購買子公司少數股權	10,358,400.00	1,334,093,538.36
Factoring business	保理業務	–	30,000,000.00
Handling fee for guarantee for borrowings	借款擔保及保函手續費	45,480,872.40	12,524,202.91
Others	其他	14,090,840.23	18,740,860.66
		69,930,112.63	1,395,358,601.93

五、合併財務報表主要項目註釋(續)

61. 現金流量表項目註釋(續)

支付其他與籌資活動有關的現金

62. Supplement to cash flow statement

(1) Supplement to cash flow statement

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Net profit	淨利潤	1,601,514,174.91	1,306,136,286.59
Add: Loss in impairment of assets	加：資產減值損失	349,230,571.66	192,603,210.24
Depreciation of fixed assets and investment properties	固定資產及投資性房地產折舊	2,214,818,781.35	1,997,898,400.07
Amortization of intangible assets	無形資產攤銷	593,118,851.55	546,339,841.60
Amortization of long-term prepaid expenses	長期待攤費用攤銷	43,344,467.88	37,696,551.71
Gain on disposal and retirement of fixed assets, intangible assets and other long-term assets	處置和報廢固定資產、無形資產和其他長期資產的收益	(5,441,509.35)	(11,375,905.64)
Finance expenses	財務費用	154,090,317.29	619,567,443.96
Investment income	投資收益	(82,977,065.51)	(100,744,461.39)
Loss from change of fair value	公允價值變動損失	86,225,051.26	9,163,435.00
(Increase)/Decrease in deferred tax assets	遞延所得稅資產的(增加)/減少	(10,607,887.12)	178,559,290.50
Increase/(Decrease) in deferred tax liabilities	遞延所得稅負債的增加/(減少)	63,489,057.35	(413,558,816.21)
Increase in inventories	存貨的增加	(1,477,436,169.48)	(605,502,311.56)
(Increase)/Decrease in operating receivables	經營性應收項目的(增加)/減少	(6,885,221,407.69)	2,379,145,771.04
Increase/(Decrease) in operating payables	經營性應付項目的增加/(減少)	5,323,795,009.79	(4,599,946,338.41)
Others	其他	42,312,637.21	(23,026,229.78)
Increase in special reserve	專項儲備的增加	13,349,388.62	14,802,778.58
Net cash flow from operating activities	經營活動產生的現金流量淨額	2,023,604,269.72	1,527,758,946.30

62. 現金流量表補充資料

(1) 現金流量表補充資料

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

62. Supplement to cash flow statement (Continued)

- (1) Supplement to cash flow statement (Continued)
Non-cash payment of material investment and financing activities:

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Acquisition of long-term assets from the endorsement of bank acceptance bills received from the sale of goods and provision of services	銷售商品、提供勞務收到的銀行承兌匯票背書轉讓購買長期資產	1,542,662,527.04	1,148,643,955.45
		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Unaudited) (未經審核)
Net change in cash and cash equivalents:	現金及現金等價物淨變動：		
The closing balance of cash	現金的期／年末餘額	22,121,213,395.15	21,014,266,005.49
Less: The opening balance of cash	減：現金的期／年初餘額	21,014,266,005.49	20,474,618,118.42
Add: The closing balance of cash equivalents	加：現金等價物的期／年末餘額	-	-
Less: The opening balance of cash equivalents	減：現金等價物的期／年初餘額	-	20,000,000.00
Net increase in cash and cash equivalents	現金及現金等價物淨增加額	1,106,947,389.66	519,647,887.07

- (2) Information related to acquisition or disposal of major subsidiaries and other business units
Information relating to acquisition of subsidiaries and other business units

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Consideration for acquisition of subsidiaries and other business units	取得子公司及其他營業單位的價格	210,589,429.60	-
Cash and cash equivalents paid for acquisition of subsidiaries and other business units	取得子公司及其他營業單位支付的現金和現金等價物	210,589,429.60	-
Less: Amount of cash and cash equivalents in subsidiaries and other business units acquired	減：取得子公司及其他營業單位持有的現金和現金等價物	12,337,240.00	-
Net cash paid for acquisition of subsidiaries and other business units	取得子公司及其他營業單位支付的現金淨額	198,252,189.60	-

五、合併財務報表主要項目註釋(續)

62. 現金流量表補充資料(續)

- (1) 現金流量表補充資料(續)
不涉及現金的重大投資和籌資活動：

- (2) 取得或處置主要子公司及其他營業單位信息
取得子公司及其他營業單位的信息

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

V. Notes to Key Items of Consolidated Financial Statements (Continued)

62. Supplement to cash flow statement (Continued)

(2) Information related to acquisition or disposal of major subsidiaries and other business units (Continued)

Information relating to disposal of major subsidiaries and other business units

五、合併財務報表主要項目註釋(續)

62. 現金流量表補充資料(續)

(2) 取得或處置主要子公司及其他營業單位信息(續)

處置主要子公司及其他營業單位信息

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Consideration for disposal of subsidiaries and other business units	處置子公司及其他營業單位的價格	-	49,893,098.00
Cash and cash equivalents received for disposal of subsidiaries and other business units	處置子公司及其他營業單位收到的現金和現金等價物	-	49,893,098.00
Less: Amount of cash and cash equivalents in subsidiaries and other business units disposed of	減：處置子公司及其他營業單位持有的現金和現金等價物	37,959,549.54	2,499,038.39
Net cash (paid)/received for disposal of subsidiaries and other business units	處置子公司及其他營業單位(支付)/收到的現金淨額	(37,959,549.54)	47,394,059.61

(3) Cash and cash equivalents

(3) 現金及現金等價物

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash	現金	22,121,213,395.15	21,014,266,005.49
Incl: Cash at bank	其中：庫存現金	23,031,543.60	4,973,160.10
Bank deposits on demand	可隨時用於支付的 銀行存款	21,648,076,061.70	20,293,084,804.26
Other cash equivalents on demand	可隨時用於支付的 其他貨幣資金	450,105,789.85	716,208,041.13
Cash and cash equivalents at end of period/year	期/年末現金及現金等價物餘額	22,121,213,395.15	21,014,266,005.49

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash and cash equivalents at end of period/year	期/年末貨幣資金餘額	25,554,740,578.75	24,601,345,959.52
Cash equivalents at the end of period/year	期/年末現金等價物餘額	-	-
Less: Balance of restricted cash and cash equivalents	減：使用受到限制的 貨幣資金餘額	3,433,527,183.60	3,587,079,954.03
Closing balance of cash and cash equivalents at end of period/year	期/年末現金及 現金等價物餘額	22,121,213,395.15	21,014,266,005.49

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VI. The Change in Scope of Consolidation

1. Business combinations not involving entities under common control

The material business combination not involving entities under common control for the period: on 8 February 2016, KION GROUP AG, a subsidiary of the Company, entered into an agreement to acquire the US-based Retrotech Inc.. Retrotech Inc. is a company which focuses on the integrated system of integrated automation of warehouses and distribution solutions. On 1 March 2016, KION GROUP AG completed the acquisition of 100% equity interest in Retrotech Inc., at a consideration of approximately EUR25 million (equivalent to approximately RMB177.80 million). The acquisition date was determined as 1 March 2016.

The provisional fair value and carrying amount of Retrotech Inc.'s identifiable assets and liabilities at the acquisition date are as follows:

		1 March 2016 2016年3月1日 Provisional fair value 暫定公允價值	1 March 2016 2016年3月1日 Carrying amount 賬面價值
Cash and cash equivalents	貨幣資金	12,440,561.70	12,440,561.70
Accounts receivable	應收賬款	62,751,133.20	64,417,470.60
Intangible assets	無形資產	109,864,330.80	1,381,493.40
Other assets	其他資產	21,106,940.40	20,288,013.90
Accounts payable	應付賬款	(53,422,492.20)	(53,422,492.20)
Financial liabilities	金融負債	(68,369,681.10)	(68,369,681.10)
Other financial liabilities	其他金融負債	(35,498,683.50)	(34,416,276.30)
Other liabilities	其他負債	(44,072,487.90)	(6,102,782.70)
		4,799,621.40	(63,783,692.70)
Minority interests	少數股東權益	-	-
Share of net assets	享有淨資產	4,799,621.40	(63,783,692.70)
Goodwill arising from acquisition	購買產生的商譽	173,000,003.40	
Consideration paid for combination	合併對價	177,799,624.80	
		Note(註)	

Note: As the assessment is not completed yet, the fair values of all the identifiable assets, liabilities and contingent liabilities are determined on a provisional basis. Pursuant to the "Accounting Standard for Business Enterprises No. 20 – Business Combination" (《企業會計準則第20號—企業合併》), recognition and measurement of the business combination have been based on provisional values. Adjustments will be made to the provisional values of the identifiable assets, liabilities and contingent liabilities within twelve months from 1 March 2016.

財務報表附註(續)

2016年6月30日(人民幣元)

六、合併範圍的變動

1. 非同一控制下企業合併

本期重要非同一控制下企業合併有：2016年2月8日，本公司之子公司 KION GROUP AG 簽訂協議收購美國 Retrotech Inc.。Retrotech Inc. 系一家集成自動化倉庫與配送方案綜合系統的公司。於2016年3月1日，KION GROUP AG 完成對 Retrotech Inc. 100% 的股權收購，收購對價約為歐元25百萬，折合人民幣約為17,780萬元。購買日確定為2016年3月1日。

Retrotech Inc. 的可辨認資產和負債於購買日的暫定公允價值和賬面價值如下：

註：由於評估工作尚未完成，合併中取得的各項可辨認資產、負債及或有負債的公允價值只能暫時確定，根據《企業會計準則第20號—企業合併》，本集團以所確定的暫時價值為基礎對該企業合併進行了確認和計量，將自2016年3月1日算起12個月內對可辨認資產、負債及或有負債的暫時性價值進行調整。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

VI. The Change in Scope of Consolidation (Continued)

1. Business combinations not involving entities under common control (Continued)

The Retrotech Inc's results of operations and cash flows from the acquisition date to the end of this period are as follows:

		Period from the acquisition date to 30 June 購買日至6月30日期間
Revenue	營業收入	64,330,828.00
Net profit	淨利潤	18,486,710.00
Net cash flows	現金流量淨額	6,627,449.00

2. Disposal of subsidiary

2. 處置子公司

	Place of registration 註冊地	Business nature 業務性質	Total percentage of shareholdings held by the Group 本集團合計持股比例	Total percentage of voting rights held by the Group 本集團合計享有的表決權比例	Reason for de-consolidation 不再成為子公司原因
重慶陝汽嘉川汽車有限公司	Chongqing 重慶	Sales of automobiles 汽車銷售	100%	100%	Note 註

Note: On 19 May 2016, 重慶陝汽嘉川汽車有限公司, a subsidiary of the Group, was approved to complete deregistration by Chongqing Bureau of Administration for Industry and Commerce, Jiangjin Branch and the deregistration date was 19 May 2016. Since 19 May 2016, 重慶陝汽嘉川汽車有限公司 was no longer consolidated as part of the Group. The net assets on book of 重慶陝汽嘉川汽車有限公司 as at the deregistration date amounted to RMB37,959,549.54.

註：本集團之子公司重慶陝汽嘉川汽車有限公司於2016年5月19日經重慶市工商行政管理局江津區分局核准完成註銷，註銷日為2016年5月19日。故自2016年5月19日起，本集團不再將重慶陝汽嘉川汽車有限公司納入合併範圍。重慶陝汽嘉川汽車有限公司於註銷日的賬面淨資產為人民幣37,959,549.54元。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in Other Entities

1. Interest in subsidiaries

Particulars of the principal subsidiaries of the Company are presented as follows:

	Place of key operation 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%)		
					Direct 直接	Indirect 間接	
Subsidiaries acquired through establishment or investment 通過設立或投資等方式取得的子公司							
(1)	Weichai Power (Weifang) Casting Co., Ltd. 濰柴動力(濰坊)鑄鍛有限公司	Shandong 山東	Shandong 山東	Manufacturing industry 製造業	460,150,000.00	100.00	-
(2)	Weichai Power (Shanghai) Technology Development Co., Ltd. 濰柴動力(上海)科技發展有限公司	Shanghai 上海	Shanghai 上海	Manufacturing industry 製造業	340,000,000.00	100.00	-
(3)	Weichai Power Yangzhou Diesel Engine Co., Ltd. 濰柴動力揚州柴油機有限責任公司	Jiangsu 江蘇	Jiangsu 江蘇	Manufacturing industry 製造業	400,000,000.00	-	85.00
(4)	Weichai Power (Chongqing) Western Development Co., Ltd. 濰柴動力(重慶)西部發展有限公司	Chongqing 重慶	Chongqing 重慶	Manufacturing industry 製造業	240,000,000.00	100.00	-
(5)	Weichai Power (Beijing) International Resources Investment Co., Ltd. 濰柴動力(北京)國際資源投資有限公司	Beijing 北京	Beijing 北京	Project Investment 項目投資	300,000,000.00	100.00	-
(6)	Weichai Power (Luxembourg) Holding S.à r.l. 濰柴動力(盧森堡)控股有限公司	Luxembourg 盧森堡	Luxembourg 盧森堡	Project Investment 項目投資	EUR100,000.00 歐元100,000.00	-	100.00
(7)	Weichai Power (Hong Kong) International Development Co., Ltd. 濰柴動力(香港)國際發展有限公司	Hong Kong 香港	Hong Kong 香港	Services 服務業	USD336,242,497.00 美元336,242,497.00	100.00	-
(8)	Shandong Heavy Industry India Private Limited 山東重工印度有限責任公司	India 印度	India 印度	Manufacturing industry 製造業	Rupee823,889,270.00 盧比823,889,270.00	-	97.68

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益

1. 在子公司中的權益

本公司重要子公司的情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

VII. Interest in Other Entities (Continued)

1. Interest in subsidiaries (Continued)

Particulars of the principal subsidiaries of the Company are presented as follows: (Continued)

七、在其他主體中的權益(續)

1. 在子公司中的權益(續)

本公司重要子公司的情况如下:(續)

	Place of key operation 主要經營地	Place of registration 註冊地	Nature of business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%)	
					Direct 直接	Indirect 間接
Subsidiaries acquired through business combinations not involving entities under common control 非同一控制下企業合併取得的子公司						
(9) Shandong Huadong Casting Co., Ltd. 山東華動鑄造有限公司	Shandong 山東	Shandong 山東	Manufacturing industry 製造業	450,150,000.00	-	100.00
(10) Shaanxi Heavy-duty Motor Company Limited 陝西重型汽車有限公司	Shaanxi 陝西	Shaanxi 陝西	Manufacturing industry 製造業	3,706,330,000.00	51.00	-
(11) Shaanxi Hande Axle Co., Ltd. 陝西漢德車橋有限公司	Shaanxi 陝西	Shaanxi 陝西	Manufacturing industry 製造業	320,000,000.00	3.06	94.00
(12) Shaanxi Jinding Casting Co., Ltd. 陝西金鼎鑄造有限公司	Shaanxi 陝西	Shaanxi 陝西	Manufacturing industry 製造業	435,360,000.00	-	100.00
(13) Shaanxi Fast Gear Co., Ltd. 陝西法士特齒輪有限責任公司	Shaanxi 陝西	Shaanxi 陝西	Manufacturing industry 製造業	256,790,000.00	51.00	-
(14) Zhuzhou Gear Co., Ltd. 株洲齒輪有限責任公司	Hunan 湖南	Hunan 湖南	Manufacturing industry 製造業	531,314,951.00	87.91	-
(15) Zhuzhou Torch Sparkplugs Co., Ltd. 株洲湘火炬火花塞有限責任公司	Hunan 湖南	Hunan 湖南	Manufacturing industry 製造業	282,480,000.00	100.00	-
(16) Weichai (Chongqing) Automotive Co., Ltd. (Note 1) 濰柴(重慶)汽車有限公司(附註1)	Chongqing 重慶	Chongqing 重慶	Manufacturing industry 製造業	1,695,410,000.00	82.48	17.52
(17) Siciété Internationale des Moteurs Baudouin 法國博杜安動力國際有限公司	France 法國	France 法國	Manufacturing industry 製造業	EUR33,311,180.00 歐元33,311,180.00	-	100.00
(18) KION GROUP AG KION GROUP AG	Germany 德國	Germany 德國	Manufacturing industry 製造業	EUR98,900,000.00 歐元98,900,000.00	-	38.25

Note 1: On 29 June, 2016, the Company further invested an additional RMB400 million in Weichai (Chongqing) Automotive Co., Ltd., which completed the change in industrial and commercial registration on 29 June 2016.

註1: 於2016年6月29日,本公司對濰柴(重慶)汽車有限公司追加投資4億元人民幣。濰柴(重慶)汽車有限公司已於2016年6月29日完成工商變更。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in Other Entities (Continued)

1. Interest in subsidiaries (Continued)

Changes in paid-in capital of principal subsidiaries in January–June 2016 are detailed as follows:

(Unaudited) (未經審核)		31 December 2015 2015年12月31日	Increase in the current period 本期增加	Decrease in the current period 本期減少	30 June 2016 2016年6月30日
Weichai (Chongqing) Automotive Co., Ltd.	濰柴(重慶)汽車 有限公司	1,295,410,000.00	400,000,000.00	–	1,695,410,000.00

Changes in paid-in capital of principal subsidiaries in 2015 are detailed as follows:

(Audited) (經審核)		31 December 2014 2014年12月31日	Increase in the current year 本年增加	Decrease in the current year 本年減少	31 December 2015 2015年12月31日
KION GROUP AG (Euros)	KION GROUP AG (歐元)	98,736,000.00	74,000.00	70,000.00	98,740,000.00

Subsidiaries with material interests of minority shareholders are as follows:

January to June 2016

(Unaudited) (未經審核)		Percentage of shareholding minority shareholders 少數股東 持股比例	Attributable to minority interests 歸屬少數 股東損益	Dividends paid to minority shareholders 向少數股東 支付股利	Accumulated minority interests at the end of period 期末累計 少數股東權益
Shaanxi Heavy-duty Motor Company Limited	陝西重型汽車有限公司	49.00%	13,570,573.13	–	2,777,636,866.79
Shaanxi Fast Gear Co., Ltd.	陝西法士特齒輪有限責任公司	49.00%	68,635,933.28	–	3,742,936,756.35
KION GROUP AG	KION GROUP AG	61.75%	467,009,474.10	352,999,193.66	2,620,768,037.02

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益(續)

1. 在子公司中的權益(續)

主要子公司實收資本2016年1-6月發生變化的詳情如下：

主要子公司實收資本2015年發生變化的詳情如下：

存在重要少數股東權益的子公司如下：

2016年1-6月

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

VII. Interest in Other Entities (Continued)

1. Interest in subsidiaries (Continued)

Subsidiaries with material interests of minority shareholders are as follows: (Continued)

January to June 2015

(Unaudited)	(未經審核)	Percentage of shareholding minority shareholders	Attributable to minority interests	Dividends paid to minority shareholders	Accumulated minority interests at the end of year
Shaanxi Heavy-duty Motor Company Limited	陝西重型汽車有限公司	49.00%	(8,671,561.47)	-	2,599,113,653.12
Shaanxi Fast Gear Co., Ltd.	陝西法士特齒輪有限責任公司	49.00%	30,895,843.61	-	3,735,280,714.93
KION GROUP AG	KION GROUP AG	61.75%	300,177,207.23	225,059,398.69	2,499,736,341.02

The following table illustrates the summarized financial information of the above subsidiaries. The amounts disclosed are before any inter-company eliminations:

下表列示了上述子公司主要財務信息。這些信息為本集團內各企業之間相互抵銷前的金額：

(Unaudited)		KION GROUP AG	Shaanxi Heavy-duty Motor Co., Ltd.	Shaanxi Fast Gear Co., Ltd.
(未經審核)		KION GROUP AG	陝西重型汽車 有限公司	陝西法士特齒輪 有限責任公司
January to June 2016	2016年1-6月			
Current assets	流動資產	13,446,018,875.00	15,599,542,435.19	7,696,253,455.42
Non-current assets	非流動資產	29,815,962,636.46	5,142,967,888.50	2,885,562,675.85
Total assets	資產合計	43,261,981,511.46	20,742,510,323.69	10,581,816,131.27
Current liabilities	流動負債	15,607,306,875.00	14,036,200,260.38	3,034,216,632.45
Non-current liabilities	非流動負債	23,145,663,161.87	1,236,007,194.60	61,360,000.00
Total liabilities	負債合計	38,752,970,036.87	15,272,207,454.98	3,095,576,632.45
Revenue	營業收入	18,671,556,750.93	10,900,579,789.80	3,619,505,717.45
Net profit	淨利潤	749,058,754.99	70,051,147.86	135,528,544.31
Total comprehensive (loss)/income	綜合(虧損)/收益總額	(371,414,331.89)	70,064,142.16	140,784,319.80
Net cash flows from operating activities	經營活動產生的 現金流量淨額	1,389,848,143.60	1,086,069,550.33	451,796,595.82

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

VII. Interest in other entities (Continued)

1. Interest in subsidiaries (Continued)

The following table illustrates the summarized financial information of the above subsidiaries. The amounts disclosed are before any inter-company eliminations: (Continued)

(Unaudited)	KION GROUP AG	Shaanxi Heavy-duty Motor Co., Ltd. 陝西重型汽車有限公司	Shaanxi Fast Gear Co., Ltd. 陝西法士特齒輪有限責任公司	
(未經審核)	KION GROUP AG	有限公司	有限責任公司	
31 December 2015	2015年12月31日			
Current assets	流動資產	11,564,473,575.20	14,239,604,577.08	7,003,684,896.10
Non-current assets	非流動資產	28,313,660,899.34	5,063,221,440.61	2,982,434,825.14
Total assets	資產合計	39,878,134,474.54	19,302,826,017.69	9,986,119,721.24
Current liabilities	流動負債	12,285,338,800.00	13,223,632,907.51	2,612,556,360.52
Non-current liabilities	非流動負債	22,174,904,890.91	648,550,138.30	31,650,000.00
Total liabilities	負債合計	34,460,243,690.91	13,872,183,045.81	2,644,206,360.52
January to June 2015	2015年1-6月			
Revenue	營業收入	16,782,378,217.60	8,151,372,098.53	3,245,618,011.36
Net profit	淨利潤	478,264,589.87	12,597,961.52	62,126,937.95
Total comprehensive income	綜合收益總額	929,831,750.87	12,598,880.80	59,075,794.67
Net cash flows from operating activities	經營活動產生的現金流量淨額	1,183,895,054.60	253,832,502.85	609,283,598.47

七、在其他主體中的權益(續)

1. 在子公司中的權益(續)

下表列示了上述子公司主要財務信息。這些信息為本集團內各企業之間相互抵銷前的金額：(續)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

VII. Interest in other entities (Continued)

2. Interest in jointly-controlled enterprises and associates

Particulars of the principal jointly-controlled enterprise and associates of the Company are presented as follows:

	Place of key operation 主要經營地	Place of registration 註冊地	Nature of Business 業務性質	Registered capital 註冊資本	Percentage of shareholding (%) 持股比例(%)		Accounting treatment 會計處理	
					Direct 直接	Indirect 間接		
Jointly-controlled enterprise 合營企業								
(1)	Xi'an FC Intelligence Transmission Co., Ltd. (Note) 西安雙特智能傳動有限公司(註)	Shaanxi 陝西	Shaanxi 陝西	Manufacturing industry 製造業	500,000,000.00	-	51.000	Equity method 權益法
Associate 聯營企業								
(1)	Shanzhong Finance Leasing Co., Ltd. 山重融資租賃有限公司	Beijing 北京	Beijing 北京	Finance lease 融資租賃	920,000,000.00	19.565	19.565	Equity method 權益法
(2)	Shandong Zhonggong Group Finance Co., Ltd. 山東重工集團財務有限公司	Shandong 山東	Shandong 山東	Finance company 財務公司	1,000,000,000.00	20.000	-	Equity method 權益法

Note: Xi'an FC Intelligence Transmission Co., Ltd. is held as to 51% by the Group, and as to 4% and 45% by Shaanxi Fast Gear Automotive Transmission Co., Ltd. ("Transmission Co") and Caterpillar (China) Investment Co., Ltd ("Caterpillar") respectively. Its board of directors comprises seven directors, three of whom being nominated by the Group, one being nominated by Transmission Co and three being nominated by Caterpillar. According to its articles of association, board resolutions require unanimous approval or approval by substantially all directors, and thus Xi'an FC Intelligence Transmission Co. is a jointly-controlled enterprise of the Group.

註：本集團持有西安雙特智能傳動有限公司51%股權，另外兩位股東為陝西法士特傳動集團有限責任公司(「傳動集團」)和卡特彼勒(中國)投資有限公司(「卡特彼勒」)，持股比例分別為4%和45%。董事會由七名董事組成，其中三名由本集團委任，一名由傳動集團委任，另外三名由卡特彼勒委任，根據公司章程約定，董事會決議需要董事會全體或者絕大多數同意通過，因此西安雙特智能傳動有限公司屬於本集團合營企業。

七、在其他主體中的權益(續)

2. 在合營企業和聯營企業中的權益

本公司重要合營企業和聯營企業的情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in other entities (Continued)

2. Interest in jointly-controlled enterprises and associates (Continued)

The Group holds 51% equity interest of Xi'an FC Intelligence Transmission Co., Ltd. ("FC Intelligence Transmission"), which is principally engaged in the production of automatic gear boxes. It is a key jointly-controlled enterprise of the Group and is accounted for using equity method in the Group's accounts.

The following table illustrates the summarised financial information of Xi'an FC Intelligence Transmission Co., Ltd. The amounts disclosed are adjusted for differences in accounting policies and reconciled to the carrying accounts in this financial statement:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current assets	流動資產	238,380,361.48	231,885,512.75
including: cash and cash equivalents	其中：現金和現金等價物	13,872,990.08	13,462,605.12
Non-current assets	非流動資產	300,646,828.20	306,689,077.66
Total assets	資產合計	539,027,189.68	538,574,590.41
Current liabilities	流動負債	250,328,360.96	228,683,168.45
Total liabilities	負債合計	250,328,360.96	228,683,168.45
Shareholders' equity attributable to the Parent	歸屬於母公司的股東權益	288,698,828.72	309,891,421.96
Shares of net assets based on percentage of shareholding	按持股比例享有的淨資產份額	147,236,402.65	158,044,625.20
Carrying value of investment	投資的賬面價值	143,727,760.32	158,050,798.96

		January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue	營業收入	38,129,629.83	28,539,390.94
Finance expenses – interest income	財務費用 – 利息收入	93,532.88	218,110.30
Finance expenses – interest expenses	財務費用 – 利息費用	(2,383,561.11)	(2,217,975.87)
Income tax expenses	所得稅費用	–	–
Net profit	淨利潤	(28,084,389.48)	(31,091,381.96)
Other comprehensive income	其他綜合收益	–	–
Total comprehensive income	綜合收益總額	(28,084,389.48)	(31,091,381.96)

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益(續)

2. 在合營企業和聯營企業中的權益(續)

本集團持有持有西安雙特智能傳動有限公司(「雙特傳動」)51%股權，雙特傳動主要生產自動變速箱，為本集團重要的合營企業，本集團對該合營企業採用權益法核算。

下表列示了西安雙特智能傳動有限公司的財務信息，這些財務信息調整了所有會計政策差異且調節至本財務報表賬面金額：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in other entities (Continued)

2. Interest in jointly-controlled enterprises and associates (Continued)

The Group holds 20% equity interest of Shandong Zhonggong Group Finance Co., Ltd. ("Shandong Zhonggong Finance Co."), which provides the Group with services of deposits, credit lending, settlement and other financial services. It is a key associate of the Group and is accounted for using equity method in the Group's accounts.

The following table illustrates the summarised financial information of Shandong Zhonggong Finance Co.. The amounts disclosed are adjusted for differences in accounting policies and reconciled to the carrying accounts in this financial statement:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current assets	流動資產	9,928,557,685.91	13,655,440,758.54
Non-current assets	非流動資產	6,157,507,082.31	2,642,503,117.94
Total assets	資產合計	16,086,064,768.22	16,297,943,876.48
Current liabilities	流動負債	14,825,249,234.18	15,110,832,277.66
Total liabilities	負債合計	14,825,249,234.18	15,110,832,277.66
Shareholders' equity attributable to the Parent	歸屬於母公司的股東權益	1,260,815,534.04	1,187,111,598.82
Shares of net assets based on percentage of shareholding	按持股比例享有的淨資產份額	252,163,106.81	237,422,319.76
Carrying value of investment	投資的賬面價值	252,209,651.91	237,468,864.87
		January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue	營業收入	154,023,897.62	116,710,681.81
Income tax expenses	所得稅費用	(24,567,978.41)	(18,974,372.43)
Net profit	淨利潤	73,703,935.22	56,923,117.26
Other comprehensive income	其他綜合收益	-	-
Total comprehensive income	綜合收益總額	73,703,935.22	56,923,117.26

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益(續)

2. 在合營企業和聯營企業中的權益(續)

本集團持有山東重工集團財務有限公司(「山東重工財務公司」)20%股權，山東重工財務公司為本集團提供存款、信貸、結算及其他金融服務，是本集團重要的聯營企業，本集團對該聯營企業採用權益法核算。

下表列示了山東重工財務公司的財務信息，這些財務信息調整了所有會計政策差異且調節至本財務報表賬面金額：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in other entities (Continued)

2. Interest in jointly-controlled enterprises and associates (Continued)

The Group holds 39.13% equity interests of Shanzhong Finance Leasing Co., Ltd. ("Shanzhong Finance Leasing"), which provides the Group and its distributors with finance leasing services. It is a key associate of the Group and is accounted for using equity method in the Group's accounts.

The following table illustrates the summarised financial information of Shanzhong Finance Leasing Co., Ltd.. The amounts disclosed are adjusted for differences in accounting policies and reconciled to the carrying accounts in this financial statement:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Current assets	流動資產	3,391,349,163.72	3,106,216,477.84
Non-current assets	非流動資產	1,135,219,709.80	1,239,438,238.23
Total assets	資產合計	4,526,568,873.52	4,345,654,716.07
Current liabilities	流動負債	2,537,270,001.75	2,689,819,257.60
Non-current liabilities	非流動負債	968,155,617.91	656,064,319.26
Total liabilities	負債合計	3,505,425,619.66	3,345,883,576.86
Shareholders' equity attributable to the Parent	歸屬於母公司的股東權益	1,021,143,253.86	999,771,139.21
Shares of net assets based on percentage of shareholding	按持股比例享有的淨資產份額	399,573,355.24	391,210,446.77
Carrying value of investment	投資的賬面價值	398,513,299.01	391,030,428.38

		January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Revenue	營業收入	110,833,610.16	171,064,360.60
Finance expenses – interest income	財務費用 – 利息收入	2,259,732.85	1,839,675.01
Finance expenses – interest expenses	財務費用 – 利息費用	(46,118,425.18)	(62,850,935.23)
Income tax expenses	所得稅費用	(7,097,475.40)	(8,084,132.68)
Net profit	淨利潤	21,344,952.37	22,314,023.51
Other comprehensive income	其他綜合收益	–	–
Total comprehensive income	綜合收益總額	21,344,952.37	22,314,023.51

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益(續)

2. 在合營企業和聯營企業中的權益(續)

本集團持有山重融資租賃有限公司(「山重融資租賃」)39.13%股權，山重融資租賃為本集團及本集團的經銷商提供融資租賃業務服務，是本集團重要的聯營企業，本集團對該聯營企業採用權益法核算。

下表列示了山重融資租賃有限公司的財務信息，這些財務信息調整了所有會計政策差異且調節至本財務報表賬面金額：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VII. Interest in other entities (Continued)

2. Interest in jointly-controlled enterprises and associates (Continued)

The following illustrates the combined financial information of the associates which, individually, are not significant to the Group:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Associate	聯營企業		
Total carrying value of investments	投資賬面價值合計	691,714,696.21	660,600,073.97

The total amount of the following calculation based on the percentage of shareholding:

		January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Net profit	淨利潤	68,609,558.56	88,879,902.82
Other comprehensive income/(loss)	其他綜合收益/(虧損)	15,331,279.38	(72,011,395.61)
Total comprehensive income	綜合收益總額	83,940,837.94	16,868,507.21

VIII. Transfers of Financial Assets

Transferred financial assets that had not been derecognised in their entirety

As at 30 June 2016, the Group had endorsed to its suppliers commercial acceptance bills for settling account payables with a carrying amount of RMB10,000,000.00 (31 December 2015: RMB6,893,000.00). The Group considered that it retained substantially all of the risks and rewards including the related default risk. Accordingly, its and all related settled account payables continued to be fully recognized. After endorsement, the Group no longer retained its right of use, including the right to sell, transfer or pledge to other third parties. As at 30 June 2016, the Group's settled account payables had a total carrying amount of RMB10,000,000.00 (31 December 2015: RMB6,893,000.00).

財務報表附註(續)

2016年6月30日(人民幣元)

七、在其他主體中的權益(續)

2. 在合營企業和聯營企業中的權益(續)

下表列示了對本集團單項不重要的聯營企業的合計財務信息：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Associate	聯營企業		
Total carrying value of investments	投資賬面價值合計	691,714,696.21	660,600,073.97

下列各項按持股比例計算的合計數：

		January to June 2016 2016年1-6月 (Unaudited) (未經審核)	January to June 2015 2015年1-6月 (Unaudited) (未經審核)
Net profit	淨利潤	68,609,558.56	88,879,902.82
Other comprehensive income/(loss)	其他綜合收益/(虧損)	15,331,279.38	(72,011,395.61)
Total comprehensive income	綜合收益總額	83,940,837.94	16,868,507.21

八、金融資產轉移

已轉移但未整體終止確認的金融資產

於2016年6月30日，本集團已背書給供應商用於結算應付賬款的商業承兌匯票的賬面價值為人民幣10,000,000.00元(2015年12月31日：人民幣6,893,000.00元)。本集團認為，本集團保留了其幾乎所有的風險和報酬，包括與其相關的違約風險，因此，繼續全額確認其及與之相關的已結算應付賬款。背書後，本集團不再保留使用其的權利，包括將其出售、轉讓或質押給其他第三方的權利。於2016年6月30日，本集團以其結算的應付賬款賬面價值總計為人民幣10,000,000.00元(2015年12月31日：人民幣6,893,000.00元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

VIII. Transfers of Financial Assets (Continued)

Transferred financial assets that had been derecognised in their entirety but continuously involved

As at 30 June 2016, the Group had endorsed to its suppliers bank acceptance bills, which remained outstanding, for settling account payables with a carrying amount of RMB3,650,664,800.61 (31 December 2015: RMB2,818,049,462.43). The Group had discounted bank acceptance bills, which remained outstanding, with a carrying amount of RMB2,706,634.94 (31 December 2015: RMB44,487,805.36). As at 30 June 2016, they were due in 1 to 12 months. If acceptance banks dishonor the bills, endorsees shall have the right to turn to the Group for recourse ("Continuing Involvement") according to the Law of Negotiable Instruments.

The Group considered substantially all risk and reward of the bills had been transferred. Therefore, the Group derecognized the book value of the related accounts payable that have been settled by the bills. The undiscounted cash flow and maximum loss of continuing involvement and repurchase were equal to the book value of the bills. The Group considers the fair value of continuing involvement is not significant.

From January to June 2016, the Group did not recognize any significant profit or loss at the date of transfer. The Group had no current or accumulated gain or expense arising from the continuing involvement in financial assets which had been derecognized. The endorsement and discount were incurred evenly throughout the period.

財務報表附註(續)

2016年6月30日(人民幣元)

八、金融資產轉移(續)

已整體終止確認但繼續涉入的已轉移金融資產

於2016年6月30日，本集團未到期的已背書給供應商用於結算應付賬款的銀行承兌匯票的賬面價值為人民幣3,650,664,800.61元(2015年12月31日：人民幣2,818,049,462.43元)；本集團未到期的已貼現銀行承兌匯票的賬面價值為人民幣2,706,634.94元(2015年12月31日：人民幣44,487,805.36元)。於2016年6月30日，其到期日為1至12個月，根據《票據法》相關規定，若承兌銀行拒絕付款的，其持有人有權向本集團追索(「繼續涉入」)。

本集團認為，本集團已經轉移了其幾乎所有的風險和報酬，因此，終止確認其及與之相關的已結算應付賬款的賬面價值。繼續涉入及回購的最大損失和未折現現金流量等於其賬面價值。本集團認為，繼續涉入公允價值並不重大。

2016年1-6月，本集團於其轉移日確認的利得或損失並不重大。本集團無因繼續涉入已終止確認金融資產當期和累計確認的收益或費用。背書和貼現在本期大致均衡發生。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IX. Disclosure of Fair Value

1. Assets and liabilities measured at fair value

January to June 2016

(Unaudited)		Inputs used in the measurement of fair value			Total
		Quoted prices in active markets (Level 1)	Key observable inputs (Level 2)	Key unobservable inputs (Level 3)	
(未經審核)		活躍市場報價 (第一層次)	重要可觀察輸入值 (第二層次)	重要不可觀察輸入值 (第三層次)	合計
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產	–	103,611,375.00	–	103,611,375.00
Available-for-sale listed equity instruments for available-for-sale financial assets	可供出售金融資產可供出售的上市權益工具	226,648,375.00	–	–	226,648,375.00
		226,648,375.00	103,611,375.00	–	330,259,750.00
Financial liabilities at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融負債	–	236,466,063.57	–	236,466,063.57

財務報表附註(續)

2016年6月30日(人民幣元)

九、公允價值的披露

1. 以公允價值計量的資產和負債

2016年1-6月

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IX. Disclosure of Fair Value (Continued)

1. Assets and liabilities measured at fair value (Continued)

2015

(Audited)		Quoted prices in active markets	Inputs used in the measurement of fair value		Total
			Key observable inputs	Key unobservable inputs	
		活躍市場報價 (Level 1)	重要可觀察 輸入值 (Level 2)	重要不可觀察 輸入值 (Level 3)	合計
(經審核)		(第一層次)	(第二層次)	(第三層次)	
Continuously measured at fair value	持續的公允價值計量				
Financial assets at fair value through profit or loss	以公允價值計量且 其變動計入當期 損益的金融資產	-	37,867,082.40	-	37,867,082.40
Available-for-sale listed equity instruments for available-for-sale financial assets	可供出售金融資產 上市可供出售 權益工具	258,826,493.60	-	-	258,826,493.60
		258,826,493.60	37,867,082.40	-	296,693,576.00
Financial liabilities at fair value through profit or loss	以公允價值計量且 其變動計入當期 損益的金融負債	-	92,014,803.10	-	92,014,803.10

財務報表附註(續)

2016年6月30日(人民幣元)

九、公允價值的披露(續)

1. 以公允價值計量的資產和
負債(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IX. Disclosure of Fair Value (Continued)

2. Assets and liabilities disclosed at fair value

30 June 2016

		Inputs used in the measurement of fair value			
		公允價值披露使用的輸入值			
(Unaudited)		Quoted prices in active markets	Key observable inputs	Key unobservable inputs	
(未經審核)		活躍市場報價	重要可觀察輸入值	重要不可觀察輸入值	
		(Level 1)	(Level 2)	(Level 3)	Total
		(第一層次)	(第二層次)	(第三層次)	合計
Long-term receivables	長期應收款	-	3,610,678,450.13	-	3,610,678,450.13
Long-term borrowings	長期借款	-	11,957,144,411.64	-	11,957,144,411.64
Bonds payable	應付債券	2,750,207,777.40	-	-	2,750,207,777.40
Long-term payables	長期應付款	-	7,232,063,375.00	-	7,232,063,375.00

31 December 2015

2015年12月31日

		Inputs used in the measurement of fair value			
		公允價值披露使用的輸入值			
(Audited)		Quoted prices in active markets	Key observable inputs	Key unobservable inputs	
(經審核)		活躍市場報價	重要可觀察輸入值	重要不可觀察輸入值	
		(Level 1)	(Level 2)	(Level 3)	Total
		(第一層次)	(第二層次)	(第三層次)	合計
Long-term receivables	長期應收款	-	3,382,225,078.40	-	3,382,225,078.40
Long-term borrowings	長期借款	-	7,540,256,933.90	-	7,540,256,933.90
Bonds payable	應付債券	5,944,180,335.98	-	-	5,944,180,335.98
Long-term payables	長期應付款	-	6,644,874,751.20	-	6,644,874,751.20

財務報表附註(續)

2016年6月30日(人民幣元)

九、公允價值的披露(續)

2. 以公允價值披露的資產和負債

2016年6月30日

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IX. Disclosure of Fair Value (Continued)

3. Estimation of fair value

Fair value of financial assets/liabilities

The management has assessed the cash and cash equivalents, notes receivable, accounts receivable, financial products under other current assets, non-current assets due within 1 year, short-term borrowings, notes payable, accounts payable and long-term liabilities due within 1 year and long-term payables due within one year. In each case, the fair value and carrying value are similar due to short remaining period.

The finance team of the Group is led by the head of finance department. It is responsible for formulating policies and procedures applicable to the measurement of the fair value of financial instruments. The finance team directly reports to the Chief Financial Officer and the Audit Committee. On each balance sheet date, the finance team analyzes the change in value of financial instruments and ascertain the key inputs which apply to the valuation. The process and result of valuation is subject to approval by the Chief Financial Officer.

The fair value of financial assets and liabilities is determined as the amount at which well-informed parties undergo exchange of assets or settlement of debts out of free will and in a fair transaction. The following methods and assumptions are used in estimating fair values.

Financial assets/liabilities at fair value through profit or loss include the forward contracts of subsidiaries. The Group believes that the fair value estimated using valuation techniques is reasonable and the most appropriate value as of the balance sheet date.

The fair values of listed equity instruments are determined according to quote prices on the market.

財務報表附註(續)

2016年6月30日(人民幣元)

九、公允價值的披露(續)

3. 公允價值估值

金融資產／金融負債公允價值

管理層已經評估了貨幣資金、應收票據、應收賬款、其他流動資產中的投資產品、一年內到期的非流動資產、短期借款、應付票據、應付賬款和一年內到期的長期負債、一年內到期的長期應付款等，因剩餘期限不長，公允價值與賬面價值相若。

本集團的財務團隊由財務部門負責人領導，負責制定金融工具公允價值計量的政策和程序。財務團隊直接向首席財務官和審計委員會報告。每個資產負債表日，財務團隊分析金融工具價值變動，確定估值適用的主要輸入值。估值流程和結果經首席財務官審核批准。

金融資產和金融負債的公允價值，以在公平交易中，熟悉情況的交易雙方自願進行資產交換或者債務清償的金額確定。以下方法和假設用於估計公允價值。

公允價值計量且其變動計入當期損益的金融資產／金融負債包括下屬子公司的遠期合同。本集團相信，以估值技術估計的公允價值是合理的，並且亦是於資產負債表日最合適的價值。

上市的權益工具，以市場報價確定公允價值。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

IX. Disclosure of Fair Value (Continued)**3. Estimation of fair value (Continued)**

Fair value of financial assets/liabilities (Continued)

Fair values of long-term borrowings are determined using discounted cash flows, at rates equal to market yield of other financial instruments with similar contract terms, credit risks and remaining term. As at 30 June 2016, non-performance risks underlying long-term borrowings were appraised as insignificant.

Fair values of long-term receivables/ long-term payables are determined using the present value of net leasing receipts/ net leasing payments, at rates equal to the market yield of other finance leases with similar contract terms, credit risks and remaining term.

The fair values of bonds payable are determined as quoted prices on the market.

4. The level change in the fair value

From January to June 2016, there were neither transfers between Level 1 and Level 2 for the measurement of fair value of financial assets and liabilities, nor transfer into or out of Level 3.

財務報表附註(續)

2016年6月30日(人民幣元)

九、公允價值的披露(續)**3. 公允價值估值(續)**

金融資產／金融負債公允價值(續)

長期借款採用未來現金流量折現法確定公允價值，以有相似合同條款、信用風險和剩餘期限的其他金融工具的市場收益率作為折現率。2016年6月30日，針對長期借款等自身不履約風險評估為不重大。

長期應收款／長期應付款的公允價值以淨租賃收款額／淨租賃付款額的現值，以有相似合同條款、信用風險和剩餘期限的其他融資租賃的市場收益率作為折現率確定。

應付債券，以市場報價確定公允價值。

4. 公允價值層次轉換

於2016年1-6月，並無金融資產和金融負債公允價值計量在第一層次和第二層次之間的轉移，亦無轉入或轉出第三層級的情況。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

X. Related Party Relationships and Transactions

The related parties defined in these financial statements included the related parties under accounting standards and related parties under the information disclosure requirements of SFC.

1. Parent

	Registered address	Nature of business	Registered capital	Proportion of ownership interest in the Company	Proportion of voting power in the Company
	註冊地	業務性質	註冊資本	對本公司 持股比例 (%)	對本公司 表決權比例 (%)
Weichai Group Holdings Limited 濰柴控股集團有限公司	Weifang City, Shandong Province 山東省 濰坊市	External investment financial guarantee investment advisory planning and organization/ coordination and management of production operating activities of corporates under the Group 對外投資經濟擔保投資諮詢 規劃組織/協調管理集團所屬 企業生產經營活動	RMB1,200,000,000.00 人民幣	16.83	16.83

Shandong Heavy Industry Group Co., Ltd. is the ultimate controller of the Company.

本公司的最終控制人為山東重工集團有限公司。

2. Subsidiaries

Details of subsidiaries are set out in Note VII.1.

2. 子公司

子公司信息詳見附註七、1。

3. Associates

Details of associates are set out in Note VII.2.

3. 聯營企業

聯營企業詳見附註七、2。

財務報表附註(續)

2016年6月30日(人民幣元)

十、關聯方關係及其交易

本財務報表中界定的關聯方既包括會計準則中界定的關聯方，也包括證監會和交易所在信息披露規定中界定的關聯方。

1. 母公司

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

4. Particulars of other related parties which entered into material transactions with the Group

4. 與本集團發生重大交易的其他關聯方情況

	Related party relationships 關聯方關係	Referred to as 簡稱
Shandong Heavy industry Group Co., Ltd 山東重工集團有限公司	Ultimate controller 最終控制人	Shandong Heavy Industry 山東重工
Weichai Group Holdings Limited 濰柴控股集團有限公司	Parent 母公司	Weichai Group Holdings 濰柴控股
Weichai (Weifang) Medium-duty Diesel Engine Co., Ltd. 濰柴(濰坊)中型柴油機有限公司	Common control by parent 同一母公司控制	Weichai Medium 濰柴中型
Shandong Weichai Import and Export Co., Ltd. 山東濰柴進出口有限公司	Common control by parent 同一母公司控制	Weichai Import and Export 濰柴進出口
Weichai Heavy-duty Machinery Co., Ltd. 濰柴重機股份有限公司	Common control by parent 同一母公司控制	Weichai Heavy-duty Machinery 濰柴重機
Yangzhou Yaxing Coach Co., Ltd. 揚州亞星客車股份有限公司	Common control by parent 同一母公司控制	Yangzhou Yaxing 揚州亞星
Yangzhou Shengda Special Vehicles Co., Ltd. 揚州盛達特種車有限公司	Common control by parent 同一母公司控制	Shengda Special Vehicles 盛達特種車
Weichai Electric Equipment Co., Ltd 濰柴電力設備有限公司	Common control by parent 同一母公司控制	Weichai Electric 濰柴電力
Chongqing Weichai Diesel Engine Limited 重慶濰柴發動機有限公司	Common control by parent 同一母公司控制	Chongqing Weichai 重慶濰柴
Chutian Engineering Machinery Company Limited 山推楚天工程機械有限公司	Same ultimate parent 同一最終控制人	Chutian Engineering 山推楚天
Shantui Engineering Machinery Co., Ltd. 山推工程機械股份有限公司	Same ultimate parent 同一最終控制人	Shantui Engineering 山推工程
Shandong Shantui Machinery Co., Ltd. 山東山推機械有限公司	Same ultimate parent 同一最終控制人	Shandong Shantui 山東山推
Shandong Heavy Industry Group Finance Co., Ltd. 山東重工集團財務有限公司	Same ultimate parent 同一最終控制人	Shandong Heavy Industry Finance Company 山東重工財務公司
Shanzhong Finance Leasing Co.,Ltd. 山重融資租賃有限公司	Same ultimate parent 同一最終控制人	Shanzhong Finance Leasing 山重融資租賃
Shanzhong Jianji Co., Ltd. 山重建機有限公司	Same ultimate parent 同一最終控制人	Shanzhong Jianji 山重建機

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

4. Particulars of other related parties which entered into material transactions with the Group (Continued)

4. 與本集團發生重大交易的其他關聯方情況(續)

	Related party relationships 關聯方關係	Referred to as 簡稱
Beiqi Foton Motor Co., Ltd. 北汽福田汽車股份有限公司	Same key management personnel 同一關鍵管理人員	Beiqi Foton 北汽福田
Shaanxi Automotive Holdings Group Co., Ltd. 陝西汽車控股集團有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanxi Automotive Holdings 陝汽控股
Shaanxi Automobile Industry Co., Ltd. 陝汽實業有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanxi Industry 陝汽實業
Shaanxi Automotive Group Co., Ltd. 陝西汽車集團有限責任公司	Substantial shareholder(s) of subsidiary(ies) 子公司重要股東	Shaanxi Automotive 陝汽集團
Shaanxi Fast Gear Automotive Transmission Co., Ltd. 陝西法士特汽車傳動集團有限公司	Substantial shareholder(s) of subsidiary(ies) 子公司重要股東	Shaanxi Fast Gear Automotive 陝法傳動
Shaanxi Huazhen Vehicle Parts Co., Ltd. 陝西華臻車輛部件有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Huazhen Parts 華臻部件
Shaanxi Huazhen Sancan Industry and Trading Services Co., Ltd. 陝西華臻工貿服務有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Huazhen Services 華臻服務
Shaanxi Tongli Special Purpose Vehicle Co., Ltd. 陝西通力專用汽車有限責任公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Tongli Special Purpose 通力專用
Shaanxi Lantong Transmission Axle Co., Ltd. 陝西藍通傳動軸有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Lantong Transmission 藍通傳動軸
Baoji Huashan Engineering Vehicles Co., Ltd. 寶雞華山工程車輛有限責任公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Baoji Vehicle 寶雞車輛
Xi'an Lande New Energy Automotive Technology Development Co., Ltd. 西安蘭德新能源汽車技術開發有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Lande New Energy 蘭德新能源
Shaanxi Wanfang Vehicle Parts and Components Co. Ltd. 陝西萬方汽車零部件有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanxi Wanfang 陝西萬方
Shaanxi Wanfang Tianyun Vehicle Equipment Co. Ltd. 陝西萬方天運汽車電器有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Wanfang Tianyun 萬方天運
Shaanxi Fangyuan Automobile Standard Components Co. Ltd. 陝西方圓汽車標準件有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Fangyuan Automobile 方圓汽車

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

4. Particulars of other related parties which entered into material transactions with the Group (Continued)

4. 與本集團發生重大交易的其他關聯方情況(續)

	Related party relationships 關聯方關係	Referred to as 簡稱
Shaanxi Tongchuang Huaheng Vehicle Radiator Co. Ltd. 陝西同創華亨汽車散熱有限責任公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Tongchuang Huaheng 同創華亨
Shaanxi Automobile Group Xunyang Baotong Special Purpose Vehicles Co., Ltd. 陝西汽車集團旬陽寶通專用車有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Xunyang Baotong 旬陽寶通
Shaanxi Automobile Group Changsha Huantong Automobile Manufacturing Co., Ltd. 陝西汽車集團長沙環通汽車製造有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Changsha Huantong 長沙環通
Shaanxi Automobile Group Yan'an Special Purpose Vehicles Co., Ltd. 陝西汽車集團延安專用車有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Yan'an Special Purpose Vehicles 延安專用車
Shaanxi Dongming Automobile System Co., Ltd. 陝西東銘車輛系統股份有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Dongming Automobile 東銘車輛
Shaanxi Zhongfu IDT Technology Co., Ltd. 陝西中富物聯科技服務有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanxi Zhongfu 陝西中富
Shaanxi Shaanqi Auto City Hotel Co., Ltd. 陝西陝汽車城酒店有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanqi Auto City 陝汽車城
Shanghai Yuanxing Supply Chain Management (Group) Limited 上海遠行供應鏈管理有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Yuanxing Supply Chain 遠行供應鏈
Shaanxi Zhongjiao Tianjian Vehicle Net Information Technology Co., Ltd. 陝西中交天健車聯網信息技術有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Zhongjiao Tianjian 中交天健
Shaanxi Deyin Logistic Services Co., Ltd. 陝西德銀物流服務有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Deyin Logistic 德銀物流
Shaanxi Deyin Leasing Co., Ltd. 德銀融資租賃有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Deyin Leasing 德銀租賃
Shaanxi Dongfeng Axle And Transmission System Co., Ltd. 陝西東風車橋傳動系統股份有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Dongfeng Axle 東風車橋
Shaanxi Automobile Group Wenzhou Yunding Automobile Co., Ltd. 陝西汽車集團溫州雲頂汽車有限公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Wenzhou Yunding 溫州雲頂

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

4. Particulars of other related parties which entered into material transactions with the Group (Continued)

4. 與本集團發生重大交易的其他關聯方情況(續)

	Related party relationships 關聯方關係	Referred to as 簡稱
Shaanxi Deshi Vehicle Components (Group) Co., Ltd. 陝西德仕汽車部件(集團)有限責任公司	Associate of substantial shareholder(s) of subsidiary(ies) 子公司重要股東之聯繫人	Shaanxi Deshi 陝西德仕
Zhuzhou Gear Company Limited 株洲齒輪股份有限公司	Same key management personnel as subsidiaries 與子公司為同一關鍵管理人員	Zhuzhou Company 株齒股份
Zhuzhou Automobile Gear Factory 株洲汽車齒輪廠	Same key management personnel as subsidiaries 與子公司為同一關鍵管理人員	Zhuzhou Gear Factory 株齒廠
Shaanxi Tonghui Automotive Transportation Co., Ltd. 陝西通匯汽車物流有限公司	Associate of subsidiaries 子公司之聯營企業	Tonghui Automotive 通匯汽車
Xi'an FC Intelligence Transmission Co., Ltd. 西安雙特智能傳動有限公司	Associate of subsidiaries 子公司之合營企業	FC Intelligence Transmission 雙特傳動
CIMC – SHAC (Xi'an) Special Vehicles Co., Ltd. 中集陝汽重卡(西安)專用車有限公司	Associate of subsidiaries 子公司之聯營企業	CIMC – SHAC 中集重卡
Xi'an Cummins Engine Co., Ltd. 西安康明斯發動機有限公司	Associate of subsidiaries 子公司之聯營企業	Xi'an Cummins 西安康明斯
Baoding Shanqi Tianma Automobile Co., Ltd 保定陝汽天馬汽車有限公司	Associate of subsidiaries 子公司之聯營企業	Shanqi Tianma 陝汽天馬
Shaanxi Eurostar Auto Co., Ltd. 陝西歐舒特汽車股份有限公司	Associate of subsidiaries 子公司之聯營企業	Eurostar 歐舒特
Shaanxi Automobile Wuhai Special Vehicles Co., Ltd. (Note) 陝汽烏海專用汽車有限公司(註)	Associate of subsidiaries 子公司之聯營企業	Shaanxi Wuhai 陝汽烏海
Weichai Power Westport New Energy Engine Co., Ltd. 濰柴西港新能源動力有限公司	Associate of parent 母公司之聯營企業	Westport New Energy 西港新能源

Note: On 1 December 2015, the equity entrustment agreement was terminated upon discussion and negotiation. Shaanxi Heavy-duty Motor Company Limited, a subsidiary of the Company ("Shaanxi Heavy-duty Motor") ceased to have voting right on Shaanxi Wuhai. The equity investment in Shaanxi Wuhai by Shaanxi Heavy-duty Motor was changed to be accounted for using the equity method and Shaanxi Wuhai was no longer included in the consolidation.

註：2015年12月1日經過協商終止股權委託協議，本公司之子公司陝西重型汽車有限公司(以下簡稱「陝西重汽」)不再擁有對陝汽烏海的表決權，陝西重汽對陝汽烏海的股權投資改為權益法核算，不再納入合併範圍。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

5. Major transactions between the Group and its related parties

- (1) Transaction of goods and services with related parties

Purchase of goods from related parties

十、關聯方關係及其交易(續)

5. 本集團與關聯方的主要交易

- (1) 關聯方商品和勞務交易

自關聯方購買商品

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Shaanxi Fast Gear Automotive	陝法傳動	1,161,653,857.08	975,420,473.41
Shaanxi Wanfang	陝西萬方	326,244,520.81	232,297,273.56
Weichai Medium	濰柴中型	269,298,477.86	220,810,972.19
Westport New Energy	西港新能源	263,238,866.14	515,359,315.17
Baoji Vehicle	寶雞車輛	224,049,056.99	418,177,287.63
Weichai Import and Export	濰柴進出口	175,945,171.38	199,189,544.41
Shanxi Wuhai	陝汽烏海	167,527,419.35	—
Wanfang Tianyun	萬方天運	161,442,495.02	97,900,309.38
Huazhen Parts	華臻部件	146,506,367.24	36,424,010.38
Tongli Special Purpose	通力專用	122,549,756.11	238,041,821.53
Xi'an Cummins	西安康明斯	121,812,867.18	113,537,791.09
Weichai Heavy-duty Machinery	濰柴重機	120,513,798.25	80,919,963.22
Shaanxi Deshi	陝西德仕	104,458,971.05	77,723,382.70
Lantong Transmission	藍通傳動軸	54,435,651.08	37,938,179.59
Zhongjiao Tianjian	中交天健	38,694,764.19	27,976,737.77
CIMC-SHAC	中集重卡	31,620,031.53	36,824,034.02
Tongchuang Huaheng	同創華亨	28,394,185.97	20,594,191.08
Fangyuan Automobile	方圓汽車	24,640,943.62	25,435,625.51
Dongming Automobile	東銘車輛	22,509,212.47	17,042,545.85
FC Intelligence Transmission	雙特傳動	19,592,647.23	35,930,085.13
Others	其他	395,358,767.28	177,315,862.76
		3,980,487,827.83	3,584,859,406.38

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

5. Major transactions between the Group and its related parties (Continued)

5. 本集團與關聯方的主要交易(續)

(1) Transaction of goods and services with related parties (Continued)

(1) 關聯方商品和勞務交易(續)

*Sales of goods to related parties**向關聯方銷售商品*

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Shaanxi Fast Gear Automotive	陝法傳動	669,954,412.44	580,910,137.21
Beiqi Foton	北汽福田	301,459,177.54	307,175,003.30
Weichai Import and Export	濰柴進出口	194,020,552.30	183,970,717.81
Weichai Medium	濰柴中型	135,612,554.56	88,500,864.07
Westport New Energy	西港新能源	123,981,344.79	254,721,970.27
Weichai Electric	濰柴電力	118,050,886.59	99,349,289.89
Shaanxi Wuhai	陝汽烏海	108,759,200.94	-
Yangzhou Yaxing	揚州亞星	95,525,022.34	84,373,978.43
Tongli Special Purpose	通力專用	77,588,252.13	14,237,167.44
Shaanxi Wanfang	陝西萬方	69,087,969.53	105,332,938.67
Baoji Vehicle	寶雞車輛	60,369,297.22	65,887,417.10
Huazhen Parts	華臻部件	50,361,876.14	25,958,357.80
Shantui Engineering	山推工程	41,922,209.22	36,956,878.20
Shaanxi Zhongfu	陝西中富	31,132,114.48	10,422,382.04
Weichai Heavy-duty Machinery	濰柴重機	29,977,789.63	55,895,298.88
Others	其他	927,714,949.96	662,320,520.00
		3,035,517,609.81	2,576,012,921.11

*Receiving services from related parties**自關聯方接受勞務*

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Weichai Group Holdings	濰柴控股	145,609,913.44	159,409,975.98
Tonghui Automotive	通匯汽車	50,240,627.70	46,371,323.19
Shaanxi Industry	陝汽實業	32,930,618.01	30,741,402.31
Others	其他	136,366,611.01	36,032,703.43
		365,147,770.16	272,555,404.91

Note 1
註1

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

5. Major transactions between the Group and its related parties (Continued)

- (1) Transaction of goods and services with related parties (Continued)

Rendering services to related parties

十、關聯方關係及其交易(續)

5. 本集團與關聯方的主要交易(續)

- (1) 關聯方商品和勞務交易(續)

向關聯方提供勞務

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Others	其他	36,985,023.47	20,222,627.64
		36,985,023.47	20,222,627.64

Note 1: From January to June 2016, Tonghui Automotive provided comprehensive services including agency procurement, warehousing, logistics distribution and receipt and payment services to Shaanxi Heavy-duty Motor Co., Ltd, a subsidiary of the Company. Agency services provided by Tonghui Automotive to Shaanxi Heavy-duty Motor Co., Ltd. amounted to RMB40,605,029.55 (January – June 2015: RMB46,371,323.19), and goods purchased by Tonghui Automotive on behalf of Shaanxi Heavy-duty Motor Co., Ltd. amounted to RMB731,021,601.46 (January – June 2015: RMB771,992,473.69) during this period.

註1：於2016年1-6月，通匯汽車為本公司之子公司陝西重型汽車有限公司提供代理採購、倉儲、物流配送及代為收付等綜合服務。本年陝西重型汽車有限公司接受通匯物流的代理服務金額為人民幣40,605,029.55元(2015年1-6月：人民幣46,371,323.19元)，代理採購的貨物金額為人民幣731,021,601.46元(2015年1-6月：人民幣771,992,473.69元)。

During the period, the prices for the Group's sale of goods and rendering of services to related parties as well as purchase of goods and receiving services from related parties were determined with reference to market rates.

本期，本集團向關聯方銷售商品、提供勞務價格、採購商品及接受勞務參考市場價格決定。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

5. Major transactions between the Group and its related parties (Continued)

5. 本集團與關聯方的主要交易(續)

(2) Leasing with related parties

(2) 關聯方租賃

As lessor

作為出租人

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
	Type of leased property 租賃資產種類	Lease revenue 租賃收入	Lease revenue 租賃收入
FC Intelligence Transmission 雙特傳動	Buildings and equipment 房屋設備	8,111,621.70	8,111,621.70
Westport New Energy 西港新能源	Buildings 房屋	4,032,118.82	6,213,530.22
Tonghui Automotive 通匯汽車	Buildings and equipment 房屋設備	3,337,493.75	5,023,418.67
Shanzhong Finance Leasing 山重融資租賃	Buildings 房屋	3,014,353.04	2,987,853.04
Xi'an Cummins 西安康明斯	Buildings, equipment & land 房屋設備土地	2,743,334.56	4,137,681.84
Weichai Electric 濰柴電力	Buildings 房屋	2,400,902.71	2,250,000.00
Weichai Import and Export 濰柴進出口	Buildings 房屋	1,701,103.92	1,627,052.64
Huazhen Parts 華臻部件	Buildings and equipment 房屋設備	1,022,708.76	1,735,314.80
Shaanxi Wanfang 陝西萬方	Buildings 房屋	156,142.40	58,620.00
Shaanqi Auto City 陝汽車城	Hotels and buildings 酒店房屋	122,220.00	221,454.00
Shaanxi Industry 陝汽實業	Buildings 房屋	120,183.00	161,530.20

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

5. Major transactions between the Group and its related parties (Continued)

5. 本集團與關聯方的主要交易(續)

(2) Leasing with related parties (Continued)

(2) 關聯方租賃(續)

As lessee

作為承租人

	Type of leased property 租賃資產種類	January-June 2016 2016年1-6月 (Unaudited) (未經審核) Lease fee 租賃費	January-June 2015 2015年1-6月 (Unaudited) (未經審核) Lease fee 租賃費
Shaanxi Industry 陝汽實業	Buildings 房屋	9,310,867.32	9,402,948.84
Shaanxi Fast Gear Automotive 陝法傳動	Buildings 房屋	6,250,554.31	6,344,062.69
Weichai Group Holdings 濰柴控股	Buildings 房屋	3,183,187.58	6,577,567.73
Zhuzhou Company 株齒股份	Buildings 房屋	3,029,500.00	3,335,400.00
Chongqing Weichai 重慶濰柴	Buildings 房屋	1,999,998.00	1,999,998.00
Shaanxi Automotive 陝汽集團	Buildings 房屋	1,306,087.32	1,427,428.82

During the period, the prices for the Group's leasing with related parties were determined with reference to market rates.

本期，本集團與關聯方租賃業務價格參考市場價格決定。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

5. Major transactions between the Group and its related parties (Continued)

5. 本集團與關聯方的主要交易(續)

(3) Transfer of assets with related parties

(3) 關聯方資產轉讓

Details of transaction 交易內容		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Weichai Group Holdings 濰柴控股	Purchase of fixed assets 購買固定資產	174,040.16	48,326.02
Weichai Group Holdings 濰柴控股	Sale of fixed assets 出售固定資產	36,244.80	112,890.41
Weichai Heavy-duty Machinery 濰柴重機	Purchase of fixed assets 購買固定資產	2,687.85	—
Weichai Heavy-duty Machinery 濰柴重機	Sale of fixed assets 出售固定資產	209,689.48	1,405.99
Weichai Medium 濰柴中型	Sale of fixed assets 出售固定資產	27,202.80	—
Shaanxi Fast Gear Automotive 陝法傳動	Sale of fixed assets 出售固定資產	—	268,887.01
Chongqing Weichai 重慶濰柴	Purchase of fixed assets 購買固定資產	47,578.19	—
Weichai Electric 濰柴電力	Sale of fixed assets 出售固定資產	5,623.94	—

During the period, the Group's purchase and sale of fixed assets from and to related parties were on prices determined with reference to market rates.

本期，本集團向關聯方採購和銷售固定資產價格參考市場價格決定。

Except for the transactions with associates, all the above transactions of goods and services with related parties, leasing with related parties and transfer of assets with related parties also constitute connected transactions or continuing connected transactions as defined under Chapter 14A of the Hong Kong Listing Rules.

除與聯營公司進行之交易外，所有上述關聯方商品和勞務交易、關聯方租賃及關聯方資產轉讓同時構成《香港上市規則》第14A章中定義的關連交易或持續關連交易。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)**5. Major transactions between the Group and its related parties (Continued)**

(4) Other related party transactions

(a) Deyin Leasing provides Shaanxi Heavy-duty Motor Company Limited, a subsidiary in the Group, with services of financial leasing. It was agreed among Deyin Leasing and third-party distributors that for the vehicle monies of related business to be receivable by the Group from distributors, Deyin Leasing may take up the payment obligation on behalf of the distributors. In January – June 2016, the amount of vehicle sales through this business mode amounted to RMB1,289,164,100.00 (January – June 2015: RMB676,803,500.00).

(b) Shanzhong Finance Leasing provides Shaanxi Heavy-duty Motor Company Limited, a subsidiary in the Group, with services of financial leasing. In January – June 2016, the amount of vehicle sales through this business mode amounted to RMB280,723,760.68. Shaanxi Heavy-duty Motor Company Limited provided guarantee for joint liabilities in respect of failure of the lessee under finance lease to settle instalment payments plus interest. Risk exposure in respect of possible guarantee for joint liabilities as at 30 June 2016 amounted to RMB728,490,000.00 (31 December 2015: RMB728,010,000.00). For details, see Note XII.3.

十、關聯方關係及其交易(續)**5. 本集團與關聯方的主要交易(續)**

(4) 其他關聯方交易

(a) 德銀租賃為本集團之子公司陝西重型汽車有限公司提供融資租賃業務，德銀租賃和第三方經銷商同意對於本集團應收經銷商的相關業務的車款，可由德銀租賃代經銷商承擔付款義務。2016年1-6月通過該種業務模式銷售的車輛金額為人民幣1,289,164,100.00元(2015年1-6月：人民幣676,803,500.00元)。

(b) 山重融資租賃為本集團之子公司陝西重型汽車有限公司提供融資租賃業務，2016年1-6月通過該種業務模式銷售的車輛金額為人民幣280,723,760.68元。陝西重型汽車有限公司為融資租賃的承租方未能支付的融資租賃分期付款及利息提供連帶保證責任，截至2016年6月30日相關連帶責任保證風險敞口為人民幣728,490,000.00元(2015年12月31日：人民幣728,010,000.00元)，具體情況參見附註十二、3。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

5. Major transactions between the Group and its related parties (Continued)

5. 本集團與關聯方的主要交易(續)

(4) Other related party transactions (Continued)

(4) 其他關聯方交易(續)

- (c) On 21 March 2013, the Group entered into the Financial Services Agreement with Shandong Heavy Industry Group Finance Co., Ltd. ("Shandong Heavy-duty Finance Company"). Pursuant to the agreement, Shandong Heavy-duty Finance Company provided deposit, credit, accounting and clearing services as well as other financial services to the Company and its controlling subsidiaries. The interest rates for credit relating to financial services as well as fee rates are determined according to the Financial Services Agreement and based upon the relevant requirements of the People's Bank of China's under which the lending rate shall not exceed the minimum level permitted under the interest rates and fee rates for money lending of similar types and categories available to the Group from other major commercial banks in the PRC.

- (c) 本集團與山東重工集團財務有限公司(「山東重工財務公司」)於2013年3月21日簽訂《金融服務協議》，根據協議，山東重工財務公司為公司及控股子公司提供存款、信貸、結算及其他金融服務等。有關金融服務信貸利率和費率根據《金融服務協議》滿足中國人民銀行有關貸款利率相關規定的基礎上不高於本集團在其他中國國內主要商業銀行取得的同類同檔次信貸利率及費率允許的最低水平確定。

Amounts of transactions with Shandong Heavy Industry Finance Company are as follows:

本集團與山東重工財務公司發生的各項交易額如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Bank deposit placed	存放銀行存款	35,676,678,959.48	39,534,575,451.23
Interest income	利息收入	58,888,241.54	104,485,351.64
Interest expenses	利息支出	9,926,615.52	5,209,019.16
Acquisition of short-term borrowings	取得短期借款	190,000,000.00	190,000,000.00
Acquisition of long-term borrowings	取得長期借款	200,000,000.00	-
Establishment of bank acceptance bills	開具銀行承兌匯票	874,978,467.61	883,769,074.66

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

5. Major transactions between the Group and its related parties (Continued)

- (4) Other related party transactions (Continued)
- (c) Balances of accounts with Shandong Heavy Industry Finance Company are as follows:

5. 本集團與關聯方的主要交易(續)

- (4) 其他關聯方交易(續)
- (c) 本集團與山東重工財務公司的各項往來餘額如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash and cash equivalents placed with related parties	存放關聯方的貨幣資金	12,105,631,102.31	12,634,249,570.97
Interest receivable	應收利息	92,809,113.75	51,793,725.00
Short-term borrowings	短期借款	160,000,000.00	120,000,000.00
Long-term borrowings	長期借款	320,807,751.45	120,807,751.45
Non-current liabilities due within one year	一年內到期的非流動負債	-	100,000,000.00
Balance of bank acceptance bills established	開具的銀行承兌匯票餘額	874,176,367.61	656,349,921.56

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

6. Amounts due from/to related parties

6. 關聯方應收應付款項餘額

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)		31 December 2015 2015年12月31日 (Audited) (經審核)	
	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備
Accounts receivable				
應收賬款				
Weichai Electric				
濰柴電力	139,736,581.73	(7,004,738.11)	37,385,429.48	(1,869,271.47)
Yangzhou Yaxing				
揚州亞星	112,347,597.47	(5,068,088.27)	32,360,380.91	(1,609,883.47)
Beiqi Foton				
北汽福田	103,879,340.02	(4,903,317.68)	52,398,951.88	(2,710,424.98)
Weichai Import and Export				
濰柴進出口	98,312,939.23	(3,920,205.47)	19,394,826.38	(917,168.91)
Weichai Heavy-duty Machinery				
濰柴重機	80,275,369.57	(4,721,671.14)	92,844,247.27	(6,728,851.84)
Changsha Huantong				
長沙環通	71,246,913.98	(22,180,887.63)	71,246,913.98	(14,770,406.04)
FC Intelligence Transmission				
雙特傳動	64,658,509.24	(5,572,712.31)	51,967,576.89	(2,598,378.84)
Eurostar				
歐舒特	41,050,096.79	(30,398,691.26)	40,881,105.39	(27,384,919.49)
Shengda Special Vehicles				
盛達特種車	32,699,581.69	(1,634,979.08)	38,788,181.68	(1,939,409.08)
Westport New Energy				
西港新能源	31,227,361.89	(1,546,767.25)	75,498,168.59	(3,034,017.26)
Weichai Medium				
濰柴中型	26,996,191.88	(799,000.42)	9,723,545.17	(455,237.26)
Yan'an Special Purpose Vehicles				
延安專用車	24,747,584.00	(1,237,379.20)	25,332,584.00	(1,266,629.20)
Yuanxing Supply Chain				
遠行供應鏈	24,602,370.00	(1,330,612.25)	52,382,380.00	(7,372,807.00)
Others				
其他	327,049,649.40	(2,378,617.59)	340,156,829.32	(8,057,364.40)
	1,178,830,086.89	(92,697,667.66)	940,361,120.94	(80,714,769.24)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

6. Amounts due from/to related parties (Continued)

6. 關聯方應收應付款項餘額 (續)

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)		31 December 2015 2015年12月31日 (Audited) (經審核)	
	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備	Gross carrying amount 賬面餘額	Provision for bad debt 壞賬準備
Other receivables				
其他應收款				
Shaanxi Fast Gear Automotive				
陝法傳動	94,414,343.46	—	—	—
Shaanxi Automotive				
陝汽集團	17,074,200.43	—	—	—
Shanqi Tianma				
陝汽天馬	13,778,740.01	(10,872,216.01)	13,778,740.01	(10,872,216.01)
Weichai Heavy-duty Machinery				
濰柴重機	2,250,285.79	—	—	—
Zhuzhou Gear Factory				
株齒廠	—	—	11,729,070.78	—
Zhuzhou Company				
株齒股份	—	—	9,730,399.70	—
Others				
其他	114,016,037.79	—	84,484,528.98	(94,921.17)
	241,533,607.48	(10,872,216.01)	119,722,739.47	(10,967,137.18)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

6. Amounts due from/to related parties (Continued)

6. 關聯方應收應付款項餘額(續)

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Notes receivable (Bank acceptance bills) 應收票據(銀行承兌匯票)		
Deyin Leasing 德銀租賃	1,803,867,600.00	1,101,850,000.00
Yangzhou Yaxing 揚州亞星	191,201,663.36	214,260,430.29
Weichai Heavy-duty Machinery 濰柴重機	170,678,277.51	152,000,000.00
Shantui Engineering 山推工程	77,135,000.00	12,728,564.00
Weichai Import and Export 濰柴進出口	64,176,189.60	53,000,000.00
Baoji Vehicles 寶雞車輛	32,000,000.00	32,000,000.00
Shengda Special Vehicles 盛達特種車	26,153,400.00	32,153,400.00
Beiqi Foton 北汽福田	-	22,280,000.00
Others 其他	2,660,000.00	26,858,683.56
	2,367,872,130.47	1,647,131,077.85
Prepayments 預付款項		
Weichai Import and Export 濰柴進出口	63,747,935.85	-
Deyin Logistic 德銀物流	-	33,341,774.27
Others 其他	31,796,464.47	35,280,091.10
	95,544,400.32	68,621,865.37
Dividends receivable 應收股利		
Eurostar 歐舒特	3,040,000.00	3,040,000.00
Tonghui Automotive 通匯汽車	-	3,440,000.00
	3,040,000.00	6,480,000.00

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

6. Amounts due from/to related parties (Continued)

6. 關聯方應收應付款項餘額 (續)

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Accounts payable		
應付賬款		
Shaanxi Fast Gear Automotive 陝法傳動	475,837,683.52	359,348,397.64
Tonghui Automotive 通匯汽車	442,096,814.88	543,027,580.74
Shaanxi Wanfang 陝西萬方	298,318,005.86	104,896,021.22
Baoji Vehicle 寶雞車輛	227,398,518.65	16,731,838.32
Weichai Import and Export 濰柴進出口	126,657,398.59	139,429,864.04
Huazhen Parts 華臻部件	93,160,216.68	13,945,813.42
Tongli Special Purpose 通力專用	77,079,045.76	162,781,843.66
Xi'an Cummins 西安康明斯	74,862,177.51	39,103,656.61
Shaanxi Deshi 陝西德仕	72,676,991.14	73,739,781.73
Wanfang Tianyun 萬方天運	48,799,035.76	-
Lantong Transmission 藍通傳動軸	36,856,990.47	28,014,092.40
Zhongjiao Tianjian 中交天健	34,980,422.75	16,145,661.91
CIMC-SHAC 中集重卡	30,235,696.22	26,321,527.10
Tongchuang Huaheng 同創華亨	27,503,197.17	12,700,446.51
Weichai Group Holdings 濰柴控股	25,282,426.89	439,824.96
Weichai Medium 濰柴中型	24,939,275.63	1,746,810.21
FC Intelligence Transmission 雙特傳動	23,408,953.57	623,454.33
Fangyuan Automobile 方圓汽車	20,550,392.90	9,949,774.00
Others 其他	135,470,015.37	114,381,092.89
	2,296,113,259.32	1,663,327,481.69

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

十、關聯方關係及其交易(續)

6. Amounts due from/to related parties (Continued)

6. 關聯方應收應付款項餘額(續)

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Notes payable (Bank acceptance bills) 應付票據(銀行承兌匯票)		
Tonghui Automotive 通匯汽車	375,100,000.00	494,975,712.00
Baoji Vehicle 寶雞車輛	140,900,000.00	-
Shaanxi Wanfang 陝西萬方	50,356,876.68	80,800,000.00
Shaanxi Deshi 陝西德仕	35,250,000.00	17,700,000.00
Xi'an Cummins 西安康明斯	20,000,000.00	39,500,000.00
Westport New Energy 西港新能源	-	186,257,619.46
Lantong Transmission 藍通傳動軸	5,400,000.00	18,047,191.18
Tongli Special Purpose 通力專用	4,610,018.32	9,252,067.88
Others 其他	20,633,000.00	11,804,973.08
	652,249,895.00	858,337,563.60
Prepayments 預收款項		
Shaanxi Wuhai 陝汽烏海	12,311,831.88	-
Baoji Vehicle 寶雞車輛	5,037,163.00	5,037,163.00
Weichai Medium 濰柴中型	-	10,685,909.01
Tongli Special Purpose 通力專用	632,920.00	72,196.00
Wenzhou Yunding 溫州雲頂	118,574.90	118,574.90
Huazhen Parts 華臻部件	1,300.00	314,500.64
Weichai Import and Export 濰柴進出口	-	158,682.09
Others 其他	1,108,597.53	153,993.60
	19,210,387.31	16,541,019.24

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

X. Related Party Relationships and Transactions (Continued)

6. Amounts due from/to related parties (Continued)

十、關聯方關係及其交易(續)

6. 關聯方應收應付款項餘額(續)

	30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Other payables 其他應付款		
Shaanxi Automotive 陝汽集團	52,332,280.10	60,623,678.82
Shaanxi Industry 陝汽實業	31,951,483.41	73,980,291.12
Others 其他	59,694,867.10	67,324,741.70
	143,978,630.61	201,928,711.64
Dividends payable 應付股利		
Shaanxi Automotive 陝汽集團	-	2,940,000.00
Long-term payables 長期應付款		
Other immaterial associates 其他非重大聯營企業	255,101,250.00	229,501,339.20
Non-current liabilities due within one year 一年內到期非流動負債		
Other immaterial associates 其他非重大聯營企業	119,010,375.00	126,734,462.40

Other than long-term payables and non-current liabilities due within one year, amounts due from/to related parties were non-interest bearing and unsecured. Of which the terms of repayment for amounts of trading nature will follow the requirement of terms of trading, while amounts of non-trading nature have no fixed terms of repayment.

除長期應付款、一年內到期的非流動負債以外，應收及應付關聯方款項均不計利息、無抵押，其中，貿易往來的還款期遵從貿易條款規定，非貿易往來無固定還款期。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XI. Share-based Payment**Share-based Payment Project Applicable to Staff Members of KION**

On 1 October 2014, KION GROUP AG introduced a share-based payment project applicable to KION's staff members in Germany (Project 2014). Since 1 October 2015, KION GROUP AG introduced its share-based payment projects applicable to its staff members in Germany, China, United Kingdom, France and Italy (Project 2015). Under Project 2015, a staff member may participate in the project by giving a declaration of acceptance during the period from 2 to 31 October 2015. Only those who have, before the commencement of the agreement, signed permanent employment contract with KION GROUP AG and been working for KION GROUP AG for at least one year are qualified to participate in the project. Currently, KION GROUP AG, 12 German subsidiaries and 34 overseas subsidiaries have participated in Project 2015. KION GROUP AG will consider extending the coverage of project to more countries in the years to come.

Under the share-based payment project for staff members, a participating staff member will, through a share placement plan, be entitled to one bonus share, free of charge, to match with every three shares in KION GROUP AG that have been held for three years. KION GROUP AG is entitled to provide cash payments in lieu of the grant of bonus shares. To motivate staff's participation in this project, KION GROUP AG will grant a first-time participant, on a free-of-charge basis, one share to correspond with every 27 shares initially purchased by him/her/it. If the participant has sold the shares of KION GROUP AG or no longer works for KION GROUP AG, he/she/it will no longer be eligible for such right to receive such free-of-charge shares.

As at 30 June 2016, 52,532 valid bonus shares had been granted by KION GROUP AG (31 December 2015: 53,220 shares). In the first half of 2016, with the lapse of some bonus shares, the number of valid bonus shares decreased by 688 shares. From January to June 2016, total costs recognized in respect of equity-settled share-based payment related to this project was EUR257,000.00 (equivalent to RMB1,995,730.00) (January to June 2015: EUR113,000.00 (equivalent to RMB781,485.40)).

財務報表附註(續)

2016年6月30日(人民幣元)

十一、股份支付**KION員工股份支付項目**

2014年10月1日，KION GROUP AG引進一項面向德國公司的員工KION員工股份支付項目(2014項目)，KION GROUP AG自2015年10月1日起面向德國、中國、英國、法國和意大利公司的員工實施員工股份支付項目(2015項目)。2015項目中的員工可以自2015年10月2日至31日通過發表一個接受聲明參與本項目，只有在協議開始前已與KION GROUP AG簽訂了永久僱傭合同，且參與工作至少一年的員工才有資格加入本項目。目前參與2015項目的有KION GROUP AG及12個德國子公司和34個外國子公司，KION GROUP AG考慮在以後年度將這個項目拓展到更多的國家。

員工股份支付項目通過配股計劃對參與員工持有的每三股KION GROUP AG股票滿三年時有權獲得一股免費的匹配紅股，KION GROUP AG有權通過現金支付替代授予紅股。KION GROUP AG為激勵員工參與本項目，對首次參與本項目的員工最初購買的每27股股票無償贈送一股股票。如果本項目參與者出售了KION GROUP AG的股票或者離職，將無權獲得無償股票。

截至2016年6月30日，KION GROUP AG授予52,532股有效紅股(2015年12月31日：53,220股)，在2016年上半年因部分紅股失效而減少688股。2016年1-6月與本項目相關的以權益結算的股份支付確認的費用總額為歐元257,000.00，折合人民幣1,995,730.00元(2015年1-6月：歐元113,000.00，折合人民幣781,485.40元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XI. Share-based Payment (Continued)**Share Incentive Scheme Applicable to KION Managers**

In March 2016, a Share Incentive Scheme implemented by KION GROUP AG became applicable to managers with retrospective effect from 1 January 2016, for a term of three years (KION Senior Management Long-term Incentive Scheme). At the beginning of the period subject to appraisal, on 1 January 2016, 150,679 virtual shares with specific fair value were granted to managers. Such virtual shares were apportioned in proportion to the total annual remuneration of the respective managers who were granted such shares.

As at 30 June 2016, accumulated liabilities incurred from the cash-settled share-based payments amounted to EUR14,185,000.00 (or equivalent to RMB104,614,375.00 (31 December 2015: EUR8,463,000.00, equivalent to RMB60,046,677.60)). In particular, EUR8,336,000.00 belonged to the 2014 tranche, which was equivalent to RMB61,478,000.00 (31 December 2015: EUR5,716,000.00, equivalent to RMB40,556,163.20), and EUR4,859,000.00 belonged to the 2015 tranche, which was equivalent to RMB35,835,125.00. (31 December 2015: EUR2,747,000.00, equivalent to RMB19,490,514.40). EUR 990,000.00 belonged to the 2016 tranche, which was equivalent to RMB7,301,250.00.

財務報表附註(續)

2016年6月30日(人民幣元)

十一、股份支付(續)**KION經理股權激勵計劃**

在2016年3月，KION GROUP AG對經理追溯實施了自2016年1月1日起為期三年的股權激勵計劃(KION高管長期激勵計劃)。在2016年1月1日績效考核初期，經理被授予150,679份具有特定公允價值的虛擬股份，該虛擬股份按照每位經理被授予股份時個人總年薪的相應比例進行分配。

截至2016年6月30日，以現金結算的股份支付產生的累計負債金額為歐元14,185,000.00，折合人民幣104,614,375.00元(2015年12月31日：歐元8,463,000.00，折合人民幣60,046,677.60元)；其中，歐元8,336,000.00屬於2014年的授予份額，折合人民幣61,478,000.00元(2015年12月31日：歐元5,716,000.00，折合人民幣40,556,163.20元)，歐元4,859,000.00屬於2015年的授予份額，折合人民幣35,835,125.00元(2015年12月31日：歐元2,747,000.00，折合人民幣19,490,514.40元)，歐元990,000.00屬於2016年的授予份額，折合人民幣7,301,250.00元。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XI. Share-based Payment (Continued)**Share Incentive Scheme Applicable to KION Executive Board**

As part of the Share Incentive Scheme of KION GROUP AG, members of the Executive Board were granted virtual shares over a fixed period of time (2.5 years for the 2013 tranche and 3 years for the tranches in subsequent years). At the beginning of the period subject to appraisal, on 1 January 2016, 104,438 virtual shares with specific fair value were granted to members of the Executive Board. Such virtual shares were apportioned in the manner stipulated under the respective service contract of each member of the Executive Board.

Given the completion of the long-term target set in the beginning of the period subject to appraisal in 2013, the first payment of the 2013 tranche, which amounted to EUR10,420,000.00 or equivalent to RMB70,194,330.00, was completed in April 2016.

As at 30 June 2016, accumulated liabilities incurred from the cash-settled share-based payments amounted to EUR12,152,000.00 (or equivalent to RMB89,621,000.00 (31 December 2015: EUR7,430,000.00, equivalent to RMB52,717,336.00)). In particular, EUR7,449,000.00 belonged to the 2014 tranche, which was equivalent to RMB54,936,375.00 (31 December 2015: EUR5,266,000.00, equivalent to RMB37,363,323.20), and EUR3,944,000.00 belonged to the 2015 tranche, which was equivalent to RMB29,087,000.00 (31 December 2015: EUR2,164,000.00, equivalent to RMB15,354,012.80). EUR759,000.00 belonged to the 2016 tranche, which was equivalent to RMB5,597,625.00.

財務報表附註(續)

2016年6月30日(人民幣元)

十一、股份支付(續)**KION執行委員會股權激勵計劃**

作為KION GROUP AG股權激勵計劃的一部分，執行委員會成員在一個固定的期間(2013年份額為2.5年，後續份額為3年)被授予虛擬股份。在2016年1月1日績效期間考核初期，執行委員會成員被授予104,438份具有特定公允價值的虛擬股份，該虛擬股份按照每位執行委員會成員的服務合同中規定的方式分配。

鑒於2013年績效期間考核初期給定的長期目標的達成，2013年授予份額計歐元10,420,000.00，折合人民幣70,194,330.00元的首次支付已在2016年4月完成。

截至2016年6月30日，以現金結算的股份支付產生的累計負債金額為歐元12,152,000.00，折合人民幣89,621,000.00元(2015年12月31日：歐元7,430,000.00，折合人民幣52,717,336.00元)；其中，歐元7,449,000.00屬於2014年的授予份額，折合人民幣54,936,375.00元(2015年12月31日：歐元5,266,000.00，折合人民幣37,363,323.20元)，歐元3,944,000.00屬於2015年的授予份額，折合人民幣29,087,000.00元(2015年12月31日：歐元2,164,000.00，折合人民幣15,354,012.80元)，歐元759,000.00屬於2016年的授予份額，折合人民幣5,597,625.00元。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XII. Commitments and Contingencies

1. Significant commitments

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Capital commitments	資本承諾	1,174,213,600.88	1,733,809,898.35
Investment commitments	投資承諾	–	1,300,000.00
		1,174,213,600.88	1,735,109,898.35

2. Exposure to confirmation risks

Shaanxi Heavy-duty Motor Co., Ltd., a subsidiary of the Company, entered into a tri-party cooperation agreement with distributors and endorsing bank. Distributors will deposit guarantee money of not lower than 30% to the bank and apply for establishment of bank acceptance bill according to the amount of credit facility provided by the bank. Shaanxi Heavy-duty Motor Co., Ltd. assumes security obligation in favour of the distributors for the difference between amount of notes and guarantee money. As at 30 June 2016, open position of outstanding acceptance bill was RMB1,709,690,000.00 (31 December 2015: RMB1,013,770,700.00).

3. Finance lease business

Shaanxi Heavy-duty Motor Co., Ltd., a subsidiary of the Company, entered into a cooperation agreement with Shanzhong Finance Leasing Co., Ltd.. It is agreed by and between the two parties that Shanzhong Finance Leasing Co., Ltd. shall provide finance lease service to Shaanxi Heavy-duty Motor Co., Ltd. or its distributors. Shaanxi Heavy-duty Motor Co., Ltd. shall provide joint liability guarantee in respect of the leasee's failure to pay the instalment payments and interests under the finance lease. As at 30 June 2016, risk exposure of joint liabilities was RMB728,490,000.00 (31 December 2015: RMB728,010,000.00).

財務報表附註(續)

2016年6月30日(人民幣元)

十二、承諾及或有事項

1. 重要承諾事項

2. 保兌倉敞口風險

本公司之子公司陝西重型汽車有限公司與經銷商、承兌銀行三方簽訂三方合作協議，經銷商向銀行存入不低於30%的保證金，根據銀行給予的一定信用額度，申請開立銀行承兌匯票。陝西重型汽車有限公司為經銷商提供票據金額與保證金之間差額的還款保證責任。截至2016年6月30日，尚未到期的承兌匯票敞口額為人民幣1,709,690,000.00元(2015年12月31日：人民幣1,013,770,700.00元)。

3. 與融資租賃公司有關的業務

本公司之子公司陝西重型汽車有限公司與山重融資租賃有限公司簽訂合作協議，雙方約定山重融資租賃有限公司為陝西重型汽車有限公司或其經銷商提供融資租賃服務，陝西重型汽車有限公司為融資租賃的承租方未能支付的融資租賃分期付款及利息提供連帶保證責任。截至2016年6月30日，連帶責任保證風險敞口為人民幣728,490,000.00元(2015年12月31日：人民幣728,010,000.00元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XII. Commitments and Contingencies (Continued)

4. Material guarantee

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Loan guarantee	借款擔保	158,960,750.00	166,971,341.60

XIII. Subsequent Events

Acquisition of additional interests in overseas subsidiary KION GROUP AG

On 18 July 2016, KION Group AG issued in aggregate 9,890,000 new KION shares through the accelerated market bookbuilding offering process, at an issue price of EUR46.44 per KION share. Pursuant to the agreement between the Company and KION GROUP AG in relation to the subscription of its new shares, the Company has, through Weichai Power (Luxembourg) Holding S.à r.l. ("Weichai Lux"), subscribed for 5,934,000 new KION shares at a total consideration of EUR276 million. Upon completion of the transaction, the number of shares of KION GROUP AG held by the Group through Weichai Lux amounted to 43,767,700 shares and the Group's shareholding in KION has increased from 38.25% to 40.23% after enlargement.

Dividend payment

On 30 August 2016, under the authority granted by the shareholders of the Company, the Board considered and approved the distribution to all shareholders of cash dividend of RMB1 (including tax) for every 10 shares held, based on the total share capital of the Company of 3,998,619,278 shares, without any capitalisation of reserve.

十二、承諾及或有事項(續)

4. 重大擔保事項

十三、資產負債表日後事項

本公司增持海外子公司KION GROUP AG

2016年7月18日，KION GROUP AG已通過加速簿記發行方式增發9,890,000股新股，發行價格為46.44歐元/股。本公司與KION GROUP AG就認購其新發行股份事宜達成協議，本公司通過濰柴盧森堡認購其中5,934,000股新股，認購金額總計約歐元2.76億。本次新股認購交割完成後，本公司通過濰柴盧森堡累計持有KION GROUP AG的股份總計為43,767,700股，持股比例由38.25%上升至40.23%。

派發紅利

於2016年8月30日，本公司董事會根據股東大會的授權，審議通過以公司總股本3,998,619,278股為基數，向全體股東每10股派發現金紅利人民幣1元(含稅)，不實施公積金轉增股本。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events

1. Leases

As the lessor

Finance leases: As at 30 June 2016, the balance of unrealized finance income is RMB510,645,000.00 (31 December 2015: RMB511,159,493.60) and is apportioned to the leasing period using effective interest rate method. Pursuant to the leasing contract signed with the lessee, the minimum lease receivables under non-cancellable leases are as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Finance lease, as lessor	融資租賃作為出租人	5,490,060,625.00	5,149,469,113.60

For fixed assets leased out under operating lease, refer to Note V.16.

經營租出固定資產，參見附註五、16。

As the lessee

Finance leases: As at 30 June 2016, the balance of unrecognised finance costs is RMB780,071,957.68 (31 December 2015: RMB714,146,070.40) and is apportioned to the leasing period using effective interest rate method. Pursuant to the leasing contract signed with the lessor, the minimum lease payables under non-cancellable leases are as follows:

作為承租人

融資租賃：於2016年6月30日，未確認融資費用的餘額為人民幣780,071,957.68元（2015年12月31日：人民幣714,146,070.40元），採用實際利率法在租賃期內各個期間進行分攤。根據與出租人簽訂的租賃合同，不可撤銷租賃的最低租賃付款額如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Finance lease, as lessee	融資租賃作為承租人	10,813,929,082.68	9,900,003,512.00

For fixed assets leased in under finance lease, refer to Note V.16.

融資租入固定資產，參見附註五、16。

財務報表附註（續）

2016年6月30日（人民幣元）

十四、其他重要事項

1. 租賃

作為出租人

融資租賃：於2016年6月30日，未實現融資收益的餘額為人民幣510,645,000.00元（2015年12月31日：人民幣511,159,493.60元），採用實際利率法在租賃期內各個期間進行分攤。根據與承租人簽訂的租賃合同，不可撤銷租賃的最低租賃收款額如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Finance lease, as lessor	融資租賃作為出租人	5,490,060,625.00	5,149,469,113.60

經營租出固定資產，參見附註五、16。

作為承租人

融資租賃：於2016年6月30日，未確認融資費用的餘額為人民幣780,071,957.68元（2015年12月31日：人民幣714,146,070.40元），採用實際利率法在租賃期內各個期間進行分攤。根據與出租人簽訂的租賃合同，不可撤銷租賃的最低租賃付款額如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Finance lease, as lessee	融資租賃作為承租人	10,813,929,082.68	9,900,003,512.00

融資租入固定資產，參見附註五、16。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)

1. Leases (Continued)

As the lessee (Continued)

Material operating lease: Pursuant to the leasing contract signed with the lessor, the minimum lease payables under non-cancellable leases are as follows:

		Minimum lease payments 最低租賃付款額	
		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Operating lease, as lessee	經營租賃作為承租人	1,911,597,073.38	2,052,515,661.54

2. Segment reporting

Operating segments

The Group organizes and manages its operating business in accordance with the nature of business and provision of products and services. Each operating segment of the Group is one operating group, providing products and services with risks and rewards different from those of other operating segments.

The details of operating segments are as follows:

- (a) manufacturing and sale of diesel engines and related parts ("Diesel engines");
- (b) manufacturing and sale of automobiles and major automobile components other than diesel engines ("Automobiles and other major automobile components");
- (c) manufacturing and sale of other automobile components ("Other components");
- (d) provision of import and export services ("Import & export services");
- (e) forklift trucks production and warehousing technology ("Forklift trucks and warehouses technology services").

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)

1. 租賃(續)

作為承租人(續)

重大經營租賃：根據與出租人簽訂的租賃合同，不可撤銷租賃的最低租賃付款額如下：

		Minimum lease payments 最低租賃付款額	
		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Operating lease, as lessee	經營租賃作為承租人	1,911,597,073.38	2,052,515,661.54

2. 分部報告

經營分部

本集團的經營業務根據業務的性質以及所提供的產品和服務分開組織和管理。本集團的每個經營分部是一個業務集團，提供面臨不同於其他經營分部的風險並取得不同於其他經營分部的報酬的產品和服務。

以下是對經營分部詳細信息的概括：

- (a) 生產及銷售柴油機及相關零部件(「柴油機」)；
- (b) 生產及銷售汽車及主要汽車零部件(不包括柴油機)(「汽車及其他主要汽車零部件」)；
- (c) 生產及銷售其他汽車零部件(「其他零部件」)；
- (d) 提供進出口服務(「進出口服務」)；
- (e) 叉車生產及倉庫技術(「叉車及倉庫技術服務」)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)**2. Segment reporting (Continued)****Operating segments (Continued)**

Management monitors the results of operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment profit, which is a measure of adjusted total profits. The adjusted total profits are measured consistently with the Group's total profits, except that interest income, finance expenses, investment income, dividend income, gains from changes in fair value of financial instruments as well as head office expenses are excluded from such measurement.

Segment assets exclude equity investments at fair value through profit or loss for the current period, derivative instruments, dividends receivable, interests receivable, available-for-sale financial assets, long-term equity investments, goodwill, deferred tax assets and other unallocated head office assets as these assets are managed on a group basis.

Segment liabilities exclude derivative instruments, borrowings, income tax payable, deferred tax liabilities and other unallocated head office liabilities as these liabilities are managed on a group basis.

Inter-segment transfers are transacted with reference to the prices used in the transactions carried out with third parties.

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)**2. 分部報告(續)****經營分部(續)**

管理層出於配置資源和評價業績的決策目的，對各業務單元的經營成果分開進行管理。分部業績，以報告的分部利潤為基礎進行評價。該指標系對利潤總額進行調整後的指標，除不包括利息收入、財務費用、投資收益、股利收入、金融工具公允價值變動收益以及總部費用之外，該指標與本集團利潤總額是一致的。

分部資產不包括以公允價值計量且其變動計入當期損益的權益性投資、衍生工具、應收股利、應收利息、可供出售金融資產、長期股權投資、商譽、遞延所得稅資產和其他未分配的總部資產，原因在於這些資產均由本集團統一管理。

分部負債不包括衍生工具、借款、應交所得稅、遞延所得稅負債以及其他未分配的總部負債，原因在於這些負債均由本集團統一管理。

分部間的轉移定價，參照向第三方進行交易所採用的價格制定。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)

2. Segment reporting (Continued)

Operating segments (Continued)

(Unaudited)		Automobiles and other major automobile		Other components	Import & export services	Forklift trucks and warehouses technology services		Total
		Diesel engines	components			technology services		
(未經審核)		柴油機	汽車及 主要零部件	其他零部件	進出口服務	叉車生產及 倉庫技術服務	合計	
January to June 2016	2016年1-6月							
Segment revenue:	分部收入：							
Sale to external customers	外部客戶銷售	8,092,893,088.86	14,457,309,394.17	1,008,422,281.14	56,329,694.08	18,671,556,750.93	42,286,511,209.18	
Inter-segment sale	分部間銷售	2,657,096,485.71	5,213.68	554,480,616.37	16,109,740.08	-	3,227,692,055.84	
Total	合計	10,749,989,574.57	14,457,314,607.85	1,562,902,897.51	72,439,434.16	18,671,556,750.93	45,514,203,265.02	
Adjustment:	調整：							
Elimination of inter-segment sale	抵銷分部間銷售						(3,227,692,055.84)	
Revenue	收入						42,286,511,209.18	
Segment results	分部業績	1,183,286,206.39	(103,392,331.31)	23,169,220.52	(37,132,396.69)	887,881,445.33	1,953,812,144.24	
Adjustment:	調整：							
Elimination of inter-segment results	抵銷分部間業績						(87,020,269.01)	
Interest income	利息收入						404,578,928.28	
Dividend income and unallocated income	股息收入及未分配收益						342,914,686.29	
Corporate and other unallocated expenses	企業及其他未分配開支						(41,821,985.85)	
Finance expenses	財務成本						(493,832,707.77)	
Profit before tax	稅前利潤						2,078,630,796.18	

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)

2. 分部報告(續)

經營分部(續)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)

2. Segment reporting (Continued)

Operating segments (Continued)

		Automobiles and other major automobile components					Forklift trucks and warehouses technology services		Total
		Diesel engines	Other components	Import & export services					
		柴油機	汽車及主要零部件	其他零部件	進出口服務	叉車生產及倉庫技術服務			合計
30 June 2016	2016年6月30日								
Segment assets	分部資產	24,184,678,521.96	23,405,728,682.90	12,278,184,753.12	5,607,891,690.50	39,779,477,011.46		105,255,960,659.94	
Adjustment:	調整:								
Elimination of inter-segment assets	抵銷分部間資產							(9,550,424,468.73)	
Corporate and other unallocated assets	企業及其他未分配資產							29,623,295,392.78	
Total assets	總資產							125,328,831,583.99	
Segment liabilities	分部負債	11,962,211,994.95	17,305,205,432.04	6,772,049,713.99	642,508,279.92	25,921,229,625.00		62,603,205,045.90	
Adjustment:	調整:								
Elimination of inter-segment liabilities	抵銷分部間負債							(8,056,763,107.96)	
Corporate and other unallocated liabilities	企業及其他未分配負債							29,327,315,740.95	
Total liabilities	總負債							83,873,757,678.89	

		Automobiles and other major automobile components					Forklift trucks and warehouses technology services		Total
		Diesel engines	Other components	Import & export services					
		柴油機	汽車及主要零部件	其他零部件	進出口服務	叉車生產及倉庫技術服務			合計
January to June 2016	2016年1-6月								
Other segment information:	其他分部資料:								
Share of profit and loss from:	應佔下列公司利潤及虧損:								
Loss(gain) from associates and jointly controlled enterprises	聯營和合營企業損失/(收益)	(18,250,618.86)	20,486,099.11	-	(50,905.80)	(70,794,133.01)		(68,609,558.56)	
Loss of impairment of inventories	存貨跌價損失	10,422,134.23	106,237,432.60	1,129,620.05	-	57,114,893.70		174,904,080.58	
Loss(reversal) of impairment of accounts receivable and other receivables	應收賬款及其他應收賬款的減值損失/(轉回)	48,464,159.64	80,159,807.71	2,992,360.38	(78,042.07)	42,739,433.43		174,277,719.09	
Depreciation and amortization	折舊及攤銷	(424,591,780.07)	(501,807,126.33)	(95,935,507.75)	(12,636,219.91)	(1,816,311,466.72)		(2,851,282,100.78)	
Gain(loss) from disposal of fixed assets	固定資產處置利得/(損失)	7,194,963.29	1,492,401.69	(205,225.87)	-	(3,226,243.73)		5,255,895.38	
Gain from disposal of intangible assets	無形資產處置利得	-	-	-	-	-		-	
Investment in associates and jointly controlled enterprises	於聯營和合營企業的投資	544,729,370.86	474,716,865.91	-	35,555,554.92	431,163,615.76		1,486,165,407.45	
Capital expenditure	資本開支	(281,986,904.02)	(359,940,232.83)	(183,202,799.87)	(2,039,780.78)	(2,710,908,115.60)		(3,538,077,833.10)	

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)

2. 分部報告(續)

經營分部(續)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XIV. Other Significant Events (Continued)

2. Segment Reporting (Continued)

Operating segments (Continued)

十四、其他重要事項(續)

2. 分部報告(續)

經營分部(續)

(Unaudited)		Diesel engines	Automobiles and other major automobile components	Other components	Import & export services	Forklift trucks and warehouses technology services	Total
(未經審核)		柴油機	汽車及 主要零部件	其他零部件	進出口服務	叉車生產及 倉庫技術服務	合計
January to June 2015	2015年1-6月						
Segment revenue:	分部收入:						
Sale to external customers	外部客戶銷售	7,066,459,211.86	11,524,123,359.10	1,027,929,113.35	54,369,966.77	16,782,378,217.60	36,455,259,868.68
Inter-segment sale	分部間銷售	1,691,508,415.01	-	469,415,049.50	16,415,093.88	-	2,177,338,558.39
Total	合計	8,757,967,626.87	11,524,123,359.10	1,497,344,162.85	70,785,060.65	16,782,378,217.60	38,632,598,427.07
Adjustment:	調整:						
Elimination of inter-segment sale	抵銷分部間銷售						(2,177,338,558.39)
Revenue	收入						36,455,259,868.68
Segment results	分部業績	816,195,214.32	(38,231,462.51)	(678,926.43)	(25,814,790.40)	812,661,826.40	1,564,131,861.38
Adjustment:	調整:						
Elimination of inter-segment results	抵銷分部間業績						137,804,713.45
Interest income	利息收入						394,565,439.62
Dividend income and unallocated income	股息收入及未分配收益						320,378,644.87
Corporate and other unallocated expenses	企業及其他未分配開支						(96,963,421.27)
Finance expenses	財務成本						(577,599,508.05)
Profit before tax	稅前利潤						1,742,317,730.00

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XIV. Other Significant Events (Continued)

2. Segment Reporting (Continued)

Operating segments (Continued)

		Diesel engines	Automobiles and other major automobile components 汽車及主要零部件	Other components 其他零部件	Import & export services 進出口服務	Forklift trucks and warehouses technology services 叉車生產及倉庫技術服務	Total
31 December 2015	2015年12月31日						
Segment assets	分部資產	20,144,034,231.81	21,676,364,487.36	11,614,982,630.41	6,591,253,116.32	36,464,314,470.54	96,490,948,936.44
Adjustment:	調整:						
Elimination of inter-segment receivables	抵消分部間應收款項						(10,021,867,106.57)
Corporate and other unallocated assets	企業及其他未分配資產						28,404,305,977.08
Total assets	總資產						114,873,387,806.95
Segment liabilities	分部負債	9,503,905,610.43	15,581,716,794.59	7,657,624,815.18	674,649,449.64	22,685,780,958.40	56,103,677,628.24
Adjustment:	調整:						
Elimination of inter-segment payables	抵消分部間應付款項						(8,864,846,861.18)
Corporate and other unallocated liabilities	企業及其他未分配負債						25,908,073,453.32
Total liabilities	總負債						73,146,904,220.38

十四、其他重要事項(續)

2. 分部報告(續)

經營分部(續)

		Diesel engines	Automobiles and other major automobile components 汽車及主要零部件	Other components 其他零部件	Import & export services 進出口服務	Forklift trucks and warehouses technology services 叉車生產及倉庫技術服務	Total
January to June 2015	2015年1-6月						
Other segment information:	其他分部資料:						
Share of profit and loss from:	應佔下列公司利潤及虧損:						
Loss(gain) from associates and jointly controlled enterprises	聯營和合營企業損失/(收益)	(15,070,318.27)	11,128,114.25	-	(277,656.57)	(62,584,846.56)	(66,804,707.15)
Loss of impairment of inventories	存貨跌價損失	20,189,442.31	29,163,185.12	547,527.14	-	15,643,539.60	65,543,694.17
Loss(reversal) of impairment of accounts receivable and other receivables	應收賬款及其他應收賬款的減值損失/(轉回)	17,327,956.24	76,661,800.37	1,671,887.58	(46,471.79)	24,806,974.60	120,422,147.00
Depreciation and amortization	折舊及攤銷	(382,753,524.31)	(462,678,948.63)	(89,766,923.86)	(12,345,129.98)	(1,634,390,266.60)	(2,581,934,793.38)
Gain(loss) from disposal of fixed assets	固定資產處置利得/(損失)	4,360,395.65	1,836,863.61	(76,248.55)	167.78	3,948,921.80	10,070,100.29
Gain from disposal of intangible assets	無形資產處置利得	-	1,252,463.67	-	-	-	1,252,463.67
Investment in associates and jointly controlled enterprises	於聯營和合營企業的投資	581,648,245.67	508,820,378.51	-	33,203,155.73	368,022,450.67	1,491,694,230.58
Capital expenditure	資本開支	(329,893,839.20)	(555,052,698.70)	(127,783,869.82)	(4,823,097.93)	(2,096,580,096.40)	(3,114,133,602.05)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)

2. Segment Reporting (Continued)

Group information

Information about products and services

Revenues from external transactions

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Complete vehicles and key components	整車及關鍵零部件	19,868,731,956.77	16,296,279,893.77
Non-automobile engines	非汽車用發動機	2,384,556,577.98	1,955,345,833.05
Other automobile components	其他零部件	113,077,738.66	141,541,273.44
Forklift trucks and warehouses technology services	叉車生產及倉庫技術 服務	18,155,321,109.68	16,782,378,217.60
Others	其他	1,764,823,826.09	1,279,714,650.82
		42,286,511,209.18	36,455,259,868.68

Geographic information

Revenues from external transactions

地理信息

對外交易收入

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
China	中國大陸	22,124,375,440.19	18,432,760,865.91
Other countries and regions	其他國家和地區	20,162,135,768.99	18,022,499,002.77
		42,286,511,209.18	36,455,259,868.68

Revenues from external transactions are attributable to the areas where customers are located.

對外交易收入歸屬於客戶所處區域。

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)

2. 分部報告(續)

集團信息

產品和勞務信息

對外交易收入

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XIV. Other Significant Events (Continued)

2. Segment Reporting (Continued)

Group information (Continued)

Geographic information (Continued)

Total non-current assets

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
China	中國大陸	18,519,003,932.98	18,602,442,914.02
Other countries and regions	其他國家和地區	32,400,735,950.80	31,347,383,005.54
		50,919,739,883.78	49,949,825,919.56

Non-current assets are attributable to the areas where the assets are located, excluding financial assets and deferred tax assets.

Information about major customers

Revenue of RMB1,412,115,993.95 (January to June 2015: RMB1,224,041,441.90) was derived from sales by Diesel engines segment and Automobiles and other major automobile components segment to a single customer, including sales to a group of entities which is known to be under common control by that customer.

財務報表附註(續)

2016年6月30日(人民幣元)

十四、其他重要事項(續)

2. 分部報告(續)

集團信息(續)

地理信息(續)

非流動資產總額

非流動資產歸屬於該資產所處區域，不包括金融資產和遞延所得稅資產。

主要客戶信息

營業收入人民幣1,412,115,993.95元(2015年1-6月:人民幣1,224,041,441.90元)來自於柴油機分部和汽車及其他主要汽車零部件分部對某一單個客戶(包括已知受該客戶控制下的所有主體)的收入。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements

十五、公司主要財務報表項目註釋

1. Cash and cash equivalents

1. 貨幣資金

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash at bank	庫存現金	106,685.90	231,540.67
Bank deposits	銀行存款	11,217,801,035.64	12,429,138,306.98
Other cash equivalents	其他貨幣資金	16,103,751.72	18,316,956.61
		11,234,011,473.26	12,447,686,804.26

As at 30 June 2016, the other cash and cash equivalents of the Company included an amount of RMB16,103,751.72 (31 December 2015: RMB18,316,956.61), which is used in letter of guarantee and security monies for special accounts such as bank acceptance bills and letter of credit.

於2016年6月30日，本公司其他貨幣資金中包含人民幣16,103,751.72元(2015年12月31日：人民幣18,316,956.61元)用於保函以及辦理銀行承兌票據、信用證等專戶而儲存的保證金。

2. Notes receivable

2. 應收票據

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	10,336,701,433.39	6,890,636,874.68

Among which, notes receivable that were pledged are as follows:

其中，已質押的應收票據如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	2,732,862,114.36	2,736,942,805.34

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

XV. Notes to Key Items of the Company Financial Statements (Continued)

2. Notes receivable (Continued)

Notes receivable that were endorsed but no yet expired as at the balance sheet date are as follows:

		30 June 2016 2016年6月30日 Derecognition 終止確認 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 Derecognition 終止確認 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	271,821,120.03	357,069,766.60

As at 30 June 2016 and 31 December 2015, the Group had not transferred any notes into accounts receivable due to issuers' failure in performance.

3. Accounts receivable

The Group's trading terms with its customers are mainly on credit except for new customers, where payment in advance or cash on delivery is normally required. The credit period of accounts receivable is generally one to six months, extending up to six months for major customers. Accounts receivable is non-interest bearing.

An aging analysis of accounts receivable based on the invoice date is presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	1,517,964,484.52	656,639,242.60
1 year – 2 years	1年至2年	28,371,722.19	15,510,762.24
2 years – 3 years	2年至3年	2,352,539.15	164,500.00
Over 3 years	3年以上	3,683,150.03	3,518,650.03
		1,552,371,895.89	675,833,154.87
Less: Provision for bad debt for accounts receivable	減：應收賬款壞賬準備	80,013,009.59	35,230,830.42
		1,472,358,886.30	640,602,324.45

財務報表附註(續)

2016年6月30日(人民幣元)

十五、公司主要財務報表項目註釋(續)

2. 應收票據(續)

已背書但在資產負債表日尚未到期的應收票據如下：

		30 June 2016 2016年6月30日 Derecognition 終止確認 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 Derecognition 終止確認 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	271,821,120.03	357,069,766.60

於2016年6月30日和2015年12月31日，本公司無因出票人無力履約而將票據轉為應收賬款的票據。

3. 應收賬款

本公司與客戶間的貿易條款以信用交易為主，且一般要求新客戶預付款或採取貨到付款方式進行，信用期通常為1-6個月，主要客戶可以延長至6個月。應收賬款並不計息。

根據開票日期，應收賬款賬齡分析如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	1,517,964,484.52	656,639,242.60
1 year – 2 years	1年至2年	28,371,722.19	15,510,762.24
2 years – 3 years	2年至3年	2,352,539.15	164,500.00
Over 3 years	3年以上	3,683,150.03	3,518,650.03
		1,552,371,895.89	675,833,154.87
Less: Provision for bad debt for accounts receivable	減：應收賬款壞賬準備	80,013,009.59	35,230,830.42
		1,472,358,886.30	640,602,324.45

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

3. Accounts receivable(Continued)

Changes in provision for bad debt for accounts receivable are presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Opening balance	期/年初餘額	35,230,830.42	52,183,546.35
Provision for the period/ year	本期/年計提	44,782,179.17	-
Decrease during the period/ year:	本期/年減少：		
Reversal	轉回	-	(16,952,715.93)
Closing balance	期/年末數	80,013,009.59	35,230,830.42

十五、公司主要財務報表項目註釋(續)

3. 應收賬款(續)

應收賬款壞賬準備的變動如下：

		30 June 2016 2016年6月30日			
(Unaudited) (未經審核)		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of provision 計提比例 (%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單項計提壞賬準備	-	-	-	-
Items for which provision for bad debt is recognized by groups with distinctive credit risk characteristic	按信用風險特徵組合計提壞賬準備	1,552,371,895.89	100.00	80,013,009.59	5.15
Not individually significant items for which provision for bad debt is recognized separately	單項金額雖不重大但單項計提壞賬準備	-	-	-	-
		1,552,371,895.89	100.00	80,013,009.59	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

3. Accounts receivable(Continued)

3. 應收賬款(續)

(Audited) (經審核)		31 December 2015 2015年12月31日			
		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of provision 計提比例 (%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大 並單項計提 壞賬準備	-	-	-	-
Items for which provision for bad debt is recognized by groups with distinctive credit risk characteristics	按信用風險特徵 組合計提壞賬 準備	675,833,154.87	100.00	35,230,830.42	5.21
Not individually significant items for which provision for bad debt is recognized separately	單項金額雖不 重大但單項 計提壞賬準備	-	-	-	-
		675,833,154.87	100.00	35,230,830.42	

As at 30 June 2016, there was no individually significant account receivable for which provision for bad debt was recognized separately (31 December 2015: Nil).

於2016年6月30日，無單項金額重大並單項計提壞賬準備的應收賬款情況(2015年12月31日：無)。

Account receivables of which provision for bad debts is made according to aging analysis by the Company are as follows:

本公司採用賬齡分析法計提壞賬準備的應收賬款情況如下：

(Unaudited) (未經審核)		30 June 2016 2016年6月30日			
		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of provision 計提比例 (%)
Within 1 year	1年以內	1,517,964,484.52	97.78	72,276,008.37	4.76
1-2 years	1至2年	28,371,722.19	1.83	3,430,339.44	12.09
2-3 years	2至3年	2,352,539.15	0.15	705,761.75	30.00
Over 3 years	3年以上	3,683,150.03	0.24	3,600,900.03	97.77
		1,552,371,895.89	100.00	80,013,009.59	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

3. Accounts receivable(Continued)

十五、公司主要財務報表項目註釋(續)

3. 應收賬款(續)

		31 December 2015 2015年12月31日			
(Audited) (經審核)		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of provision 計提比例 (%)
Within 1 year	1年以內	656,639,242.60	97.16	29,685,681.94	4.52
1-2 years	1至2年	15,510,762.24	2.30	1,977,148.45	12.75
2-3 years	2至3年	164,500.00	0.02	49,350.00	30.00
Over 5 years	5年以上	3,518,650.03	0.52	3,518,650.03	100.00
		675,833,154.87	100.00	35,230,830.42	

As at 30 June 2016, the top five balances in respect of accounts receivable had a total closing balance of RMB791,429,921.16 (31 December 2015: RMB288,777,183.40), accounting for 50.98% (31 December 2015: 42.73%) of the total of closing balance of accounts receivable. The closing balance in respect of bad debt provided for the top five amounted to RMB39,765,815.45 (31 December 2015: RMB14,438,859.17).

As at 30 June 2016, no accounts receivable (31 December 2015: Nil) was pledged for securing bank borrowings of the Company.

於2016年6月30日，餘額前五名的應收賬款的期末餘額合計為人民幣791,429,921.16元(2015年12月31日：人民幣288,777,183.40元)，佔應收賬款期末餘額合計數的比例為50.98%(2015年12月31日：42.73%)，該前五名相應計提的壞賬準備期末餘額為人民幣39,765,815.45元(2015年12月31日：人民幣14,438,859.17元)。

於2016年6月30日，本公司無將應收賬款(2015年12月31日：無)質押用於取得銀行借款的情況。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

4. Other receivables

An aging analysis of other receivables is presented as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Within 1 year	1年以內	1,483,476,216.07	1,870,123,520.79
1-2 years	1至2年	129,155.22	-
2-3 years	2至3年	-	-
3 years	3年以上	37,161,794.71	39,191,603.76
		1,520,767,166.00	1,909,315,124.55
Less: Provision for bad debts for other receivables	減：其他應收款壞賬準備	34,697,704.55	37,186,694.85
Closing balance	期/年末數	1,486,069,461.45	1,872,128,429.70

4. 其他應收款

其他應收款的賬齡分析如下：

Changes in provision for bad debts in respect of other receivables are as follows:

其他應收款壞賬準備的變動如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Opening balance	期/年初數	37,186,694.85	32,250,189.05
Provision for the period/year	本期/年計提	-	4,936,505.80
Decrease during the period/year:	本期/年減少：		
Reversal	轉回	(2,488,990.30)	-
Closing balance	期/年末數	34,697,704.55	37,186,694.85

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)				31 December 2015 2015年12月31日 (Audited) (經審核)			
		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of Provision 計提比例 (%)	Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of Provision 計提比例 (%)
Individually significant items for which provision for bad debt is recognized separately	單項金額重大並單獨計提壞賬準備	-	-	-	-	-	-	-	-
Items for which provision for bad debt is recognized by groups with distinctive credit risk characteristic	按信用風險特徵組合合計提壞賬準備	1,520,767,166.00	100.00	34,697,704.55	2.28	1,909,315,124.55	100.00	37,186,694.85	1.95
Not individually significant items for which provision for bad debt is recognized separately	單項金額雖不重大但單獨計提壞賬準備	-	-	-	-	-	-	-	-
		1,520,767,166.00	100.00	34,697,704.55		1,909,315,124.55	100.00	37,186,694.85	

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

4. Other receivables (Continued)

Other receivables of which provision for bad debts is made according to aging analysis by the Company are as follows:

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)				31 December 2015 2015年12月31日 (Audited) (經審核)			
		Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of Provision 計提比例 (%)	Amount 金額	Proportion 比例 (%)	Provision for bad debt 壞賬準備	Percentage of Provision 計提比例 (%)
Within 1 year	1年以內	1,483,476,216.07	97.55	1,035,126.12	0.07	1,870,123,520.79	97.95	1,513,680.65	0.08
1-2 years	1至2年	129,155.22	0.01	19,373.28	15.00	-	0.00	-	-
2-3 years	2至3年	-	0.00	-	-	-	0.00	-	-
3-4 years	3至4年	3,186,268.53	0.21	1,593,134.27	50.00	3,186,268.53	0.17	1,593,134.27	50.00
4-5 years	4至5年	9,627,276.48	0.63	7,701,821.18	80.00	9,627,276.48	0.50	7,701,821.18	80.00
Over 5 years	5年以上	24,348,249.70	1.60	24,348,249.70	100.00	26,378,058.75	1.38	26,378,058.75	100.00
Total	合計	1,520,767,166.00	100.00	34,697,704.55		1,909,315,124.55	100.00	37,186,694.85	

Other receivables are categorized by nature are as follows:

其他應收款按性質分類如下：

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Temporary loan to subsidiaries	子公司暫借款	1,461,987,284.28	1,845,250,897.70
Corporate lending and payment on behalf	企業暫借款及代墊款	37,115,239.54	38,978,973.59
Employee advance	備用金	16,601,201.85	19,082,575.52
Others	其他	5,063,440.33	6,002,677.74
		1,520,767,166.00	1,909,315,124.55

十五、公司主要財務報表項目註釋(續)

4. 其他應收款(續)

本公司採用賬齡分析法計提壞賬準備的其他應收款情況如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

4. Other receivables (Continued)

As at 30 June 2016, the top 5 other receivables are presented as follows:

十五、公司主要財務報表項目註釋(續)

4. 其他應收款(續)

於2016年6月30日，其他應收款金額前五名如下：

(Unaudited) (未經審核)	Closing balance 期末餘額	Percentage of total other receivables 佔其他 應收款餘額 合計數 的比例 (%)	Nature 性質	Age 賬齡	Closing balance of provision for bad debts 壞賬準備 期末餘額
Weichai Power (Weifang) Casting Co., Ltd. 濰柴動力(濰坊)鑄鍛 有限公司	1,455,621,894.74	95.72	Temporary loan to subsidiaries 子公司暫借款	Within 1 year 1年以內	—
Weichai Power (Chongqing) Western Development Co., Ltd. 濰柴動力(重慶)西部 發展有限公司	12,808,968.39	0.84	Corporate lending and payment on behalf 企業暫借款及 代付款	3-5 years 3至5年	9,292,667.14
Hangzhou Hongyuan Machinery Manufacturing Co., Ltd. 杭州鴻源機械公司	9,203,387.08	0.61	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	9,203,387.08
Zhuzhou Torch Machinery Manufacturing Co., Ltd. 株洲湘火炬機械製造 有限責任公司	7,743,276.79	0.51	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	7,743,276.79
Xinjiang Machinery Equipment Import & Export Co., Ltd. 新疆機械設備進出口 公司	6,350,399.53	0.42	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	6,350,399.53
	1,491,727,926.53	98.10			32,589,730.54

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

4. Other receivables (Continued)

As at 31 December 2015, the top 5 other receivables are presented as follows:

(Audited) (經審核)	Closing balance 年末餘額	Percentage of total other receivables 佔其他 應收款餘 額合計數 的比例 (%)	Nature 性質	Age 賬齡	Closing balance of provision for bad debts 壞賬準備 年末餘額
Weichai Power (Weifang) Casting Co., Ltd. 濰柴動力(濰坊)鑄鍛 有限公司	1,845,250,897.70	96.64	Temporary loan to subsidiaries 子公司暫借款	Within 1 year 1年以內	-
Weichai Power (Chongqing) Western Development Co., Ltd. 濰柴動力(重慶)西部 發展有限公司	12,808,968.39	0.67	Corporate lending and payment on behalf 企業暫借款及 代付款	3-5 years 3至5年	9,292,667.14
Zhuzhou Torch Machinery Manufacturing Co., Ltd. 株洲湘火炬機械製造 有限責任公司	9,773,085.84	0.51	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	9,773,085.84
Hangzhou Hongyuan Machinery Manufacturing Co., Ltd. 杭州鴻源機械公司	9,203,387.08	0.48	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	9,203,387.08
Xinjiang Machinery Equipment Import & Export Co., Ltd. 新疆機械設備進出口公司	6,350,399.53	0.33	Corporate lending and payment on behalf 企業暫借款及 代付款	Over 5 years 5年以上	6,350,399.53
	1,883,386,738.54	98.63			34,619,539.59

十五、公司主要財務報表項目註釋(續)

4. 其他應收款(續)

於2015年12月31日，其他應收款金額前五名如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

5. Inventories

十五、公司主要財務報表項目註釋(續)

5. 存貨

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)			31 December 2015 2015年12月31日 (Audited) (經審核)		
		Gross carrying amount 賬面餘額	Provision for decline in value 跌價準備	Carrying amount 賬面價值	Gross carrying amount 賬面餘額	Provision for decline in value 跌價準備	Carrying amount 賬面價值
Raw materials	原材料	348,675,203.90	(2,918,947.50)	345,756,256.40	387,111,200.57	(2,918,947.50)	384,192,253.07
Finished goods	產成品	1,000,831,809.73	(92,591.00)	1,000,739,218.73	804,044,996.26	(36,415.42)	804,008,580.84
Materials in transit	在途物資	14,281,486.21	-	14,281,486.21	-	-	-
Self made semi-finished goods and work in progress	自製半成品及在產品	96,419,997.73	-	96,419,997.73	148,026,065.15	-	148,026,065.15
Turnover materials	周轉材料	-	-	-	1,095,864.30	-	1,095,864.30
		1,460,208,497.57	(3,011,538.50)	1,457,196,959.07	1,340,278,126.28	(2,955,362.92)	1,337,322,763.36

The changes in provision for decline in value of inventories are as follows:

存貨跌價準備變動如下：

January to June 2016

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初數	Provision for the period 本期計提	Write-off for the period 本期轉銷	Closing balance 期末數
Raw materials	原材料	2,918,947.50	-	-	2,918,947.50
Finished goods	產成品	36,415.42	56,175.58	-	92,591.00
Total	合計	2,955,362.92	56,175.58	-	3,011,538.50

2015

2015年

(Audited) (經審核)		Opening balance 期初數	Provision for the year 本期計提	Write-off for the year 本期轉銷	Closing balance 期末數
Raw materials	原材料	2,236,097.98	682,849.52	-	2,918,947.50
Finished goods	產成品	-	36,415.42	-	36,415.42
Total	合計	2,236,097.98	719,264.94	-	2,955,362.92

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

6. Investment in associates

6. 對聯營企業投資

	Place of registration/ Key operation 註冊地/ 主要經營地	Registered capital 註冊資本	Nature of business 業務性質	Percentage of shareholding 持股比例
Shanghai Xinlian Chuangye Investment Co., Ltd. 上海鑫聯創業投資有限公司	Shanghai 上海	150,000,000.00	Industrial investment, investment management 實業投資、投資管理	33.00%
Guanya (Shanghai) Investment Fund Partnership Enterprise (Limited Partnership) 冠亞(上海)股權投資基金合夥企業(有限合夥)	Shanghai 上海	400,000,000.00	Equity investment, investment management and investment consultation 股權投資、投資管理及投資諮詢	24.75%
Shandong Heavy Industry Group Finance Co., Ltd. 山東重工集團財務有限公司	Shandong 山東	1,000,000,000.00	Business approved by China Banking Regulatory Commission 經營中國銀行業監督管理委員會批准的業務	20.00%
Dalian Hongyuan Machinery Manufacturing Co., Ltd. 大連鴻源機械製造有限公司	Liaoning 遼寧	USD22,818,208.00 美元22,818,208.00	Hardware tools and automobile parts and accessories 五金工具和汽車零配件	17.31%
Shanzhong Finance Leasing Co., Ltd. 山重融資租賃有限公司	Beijing 北京	920,000,000.00	Finance leasing 融資租賃業務	19.565%
Xinjiang Equipment Imports and Exports Co., Ltd. 新疆設備進出口有限公司	Xinjiang 新疆	20,000,000.00	Import and export business 進出口業務	100.00%

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

7. Long-term equity investments

7. 長期股權投資

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Non-listed investment under cost method	非上市投資成本法	9,917,022,627.68	9,504,273,827.68
Non-listed investment under equity method	非上市投資權益法	544,729,370.87	516,578,752.01
Less: Provision for impairment of long-term equity investment	減：長期股權投資減值準備	10,461,751,998.55	10,020,852,579.69
		–	–
		10,461,751,998.55	10,020,852,579.69

As at 30 June 2016, the breakdown of long-term equity investments under cost method was as follows:

於2016年6月30日，成本法長期股權投資明細如下：

(Unaudited) (未經審核)		Opening balance 期初餘額	Additional investments during the period 本期追加投資	Closing carrying amount 期末賬面價值	Declared cash dividend 宣告現金股利	Incl. Closing provision for impairment 其中：期末減值準備
Weichai Power (Hong Kong) International Development Co., Ltd.	濰柴動力(香港)國際發展有限公司	2,087,069,782.12	–	2,087,069,782.12	–	–
Shaanxi Heavy-duty Motor Co., Ltd.	陝西重型汽車有限公司	1,992,116,000.85	–	1,992,116,000.85	–	–
Weichai (Chongqing) Automotive Co., Ltd.	濰柴(重慶)汽車有限公司	1,027,410,000.00	400,000,000.00	1,427,410,000.00	–	–
Shaanxi Fast Gear Co., Ltd.	陝西法士特齒輪有限公司	1,082,558,680.59	–	1,082,558,680.59	–	–
Zhuzhou Gear Co., Ltd.	株洲齒輪有限責任公司	532,334,743.21	–	532,334,743.21	–	–
Weichai Power (Weifang) Casting Co., Ltd.	濰柴動力(濰坊)鑄鍛有限公司	460,150,000.00	–	460,150,000.00	–	–
Weichai Power (Shanghai) Technology Development Co., Ltd.	濰柴動力(上海)科技發展有限公司	340,000,000.00	–	340,000,000.00	–	–
Weichai Power (Beijing) International Resource Investment Co., Ltd.	濰柴動力(北京)國際資源投資公司	300,000,000.00	–	300,000,000.00	–	–
Weichai America Crop.	Weichai America Crop.	262,811,997.28	–	262,811,997.28	–	–
Zhuzhou Torch Sparkplugs Co., Ltd.	株洲湘火炬火花塞有限責任公司	245,574,858.40	–	245,574,858.40	–	–
Weichai Power (Chongqing) Western Development Co., Ltd.	濰柴動力(重慶)西部發展有限公司	240,000,000.00	–	240,000,000.00	–	–

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

7. Long-term equity investments (Continued)

As at 30 June 2016, the breakdown of long-term equity investments under cost method was as follows: (Continued)

十五、公司主要財務報表項目註釋(續)

7. 長期股權投資(續)

於2016年6月30日，成本法長期股權投資明細如下：(續)

(Unaudited) (未經審核)		Opening balance 期初餘額	Additional investments during the period 本期追加投資	Closing carrying amount 期末賬面價值	Declared cash dividend 宣告現金股利	Incl: Closing provision for impairment 其中：期末減值準備
Weichai Power (Qingzhou) Drive Control Technology Co., Ltd.	濰柴動力(青州)傳控技術有限公司	150,000,000.00	-	150,000,000.00	-	-
Zhuzhou Torch Machinery Co., Ltd.	株洲湘火炬機械製造有限公司	130,898,993.14	-	130,898,993.14	-	-
Weichai Power (Weifang) Reconstruction Co., Ltd.	濰柴動力(濰坊)再製造有限公司	122,000,000.00	-	122,000,000.00	-	-
Weichai Power (Weifang) Spare Part Resources Co., Ltd.	濰柴動力(濰坊)備品資源有限公司	101,410,238.34	-	101,410,238.34	-	-
Weichai Power Freshen Air Technology Co., Ltd.	濰柴動力空氣淨化科技有限公司	100,000,000.00	-	100,000,000.00	-	-
Weichai Power (Weifang) Equipment Service Co., Ltd.	濰柴動力(濰坊)裝備技術服務有限公司	76,000,000.00	-	76,000,000.00	-	-
Shandong Synergy Oil Co., Ltd.	山東歐潤油品有限公司	50,715,383.36	-	50,715,383.36	-	-
Weichai Power Hydraulic Technology Co., Ltd.	濰柴動力液壓科技有限公司	50,000,000.00	-	50,000,000.00	-	-
9 subsidiaries which are not individually significant	單項不重大的9家子公司	153,223,150.39	12,748,800.00	165,971,950.39	3,324,794.33	-
		9,504,273,827.68	412,748,800.00	9,917,022,627.68	3,324,794.33	-

As at 30 June 2016, breakdown of long-term equity investments under equity method was as follows:

於2016年6月30日，權益法長期股權投資明細如下：

(Unaudited) (未經審核)		Opening balance 期初餘額	Additional investments during the period 本期追加投資	Adjustment in profit and loss under equity method 權益法下損益調整	Closing carrying amount 期末賬面價值	Incl: Closing provision for impairment 其中：期末減值準備
Shandong Heavy Industry Group Finance Co., Ltd.	山東重工集團財務有限公司	237,468,864.87	-	14,740,787.04	252,209,651.91	-
Shanzhong Finance Leasing Co., Ltd.	山重融資租賃有限公司	195,598,201.11	-	4,176,139.93	199,774,341.04	-
4 associates which are not individually significant	單項不重大的4家聯營企業	83,511,686.03	9,900,000.00	(666,308.11)	92,745,377.92	-
		516,578,752.01	9,900,000.00	18,250,618.86	544,729,370.87	-

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

7. Long-term equity investments (Continued)

As at 31 December 2015, the breakdown of long-term equity investments under cost method was as follows:

十五、公司主要財務報表項目註釋(續)

7. 長期股權投資(續)

於2015年12月31日，成本法長期股權投資明細如下：

(Audited) (經審核)	Opening balance 年初餘額	Changes during the year 本年變動				Closing carrying amount 年末賬面價值	Closing provision for impairment 年末減值準備
		Other increases 其他增加	Other decreases 其他減少	Additional investment 追加投資	Declared cash dividend 宣告現金股利		
Weichai Power (Hong Kong) International Development Co., Ltd.	2,087,069,782.12	-	-	-	-	2,087,069,782.12	-
Shaanxi Heavy-duty Motor Co., Ltd.	1,992,116,000.85	-	-	-	10,200,000.00	1,992,116,000.85	-
Shaanxi Fast Gear Co., Ltd.	1,082,558,680.59	-	-	-	196,535,980.32	1,082,558,680.59	-
Weichai (Chongqing) Automotive Co., Ltd.	1,027,410,000.00	-	-	-	-	1,027,410,000.00	-
Zhuzhou Gear Co., Ltd.	532,334,743.21	-	-	-	-	532,334,743.21	-
Weichai Power (Weifang) Casting Co., Ltd.	460,150,000.00	-	-	-	-	460,150,000.00	-
Weichai Power (Shanghai) Technology Development Co., Ltd.	340,000,000.00	-	-	-	-	340,000,000.00	-
Weichai Power (Beijing) International Resource Investment Co., Ltd.	300,000,000.00	-	-	-	-	300,000,000.00	-
Weichai America Crop.	262,811,997.28	-	-	-	-	262,811,997.28	-
Zhuzhou Torch Sparkplugs Co., Ltd.	245,574,858.40	-	-	-	24,286,865.16	245,574,858.40	-
Weichai Power (Chongqing) Western Development Co., Ltd.	240,000,000.00	-	-	-	-	240,000,000.00	-
Weichai Power (Qingzhou) Drive Control Technology Co., Ltd.	150,000,000.00	-	-	-	-	150,000,000.00	-
Zhuzhou Torch Machinery Manufacturing Co., Ltd.	130,898,993.14	-	-	-	-	130,898,993.14	-
Weichai Power (Weifang) Reconstruction Co., Ltd.	122,000,000.00	-	-	-	24,725,174.26	122,000,000.00	-
Weichai Power (Weifang) Spare Part Resources Co., Ltd.	101,410,238.34	-	-	-	70,066,549.52	101,410,238.34	-
Weichai Power Freshen Air Technology Co., Ltd.	100,000,000.00	-	-	-	97,659,313.99	100,000,000.00	-
Weichai Power (Weifang) Equipment Service Co., Ltd.	76,000,000.00	-	-	-	-	76,000,000.00	-
Shandong Synergy Oil Co., Ltd.	9,426,918.00	-	-	41,288,465.36	-	50,715,383.36	-
Weichai Power Hydraulic Technology Co., Ltd.	50,000,000.00	-	-	-	-	50,000,000.00	-
11 subsidiaries which are not individually significant	179,467,644.14	12,118,687.10	(38,363,180.85)	-	12,088,284.77	153,223,150.39	-
	9,489,229,856.07	12,118,687.10	(38,363,180.85)	41,288,465.36	435,562,168.02	9,504,273,827.68	-

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

7. Long-term equity investments (Continued)

As at 31 December 2015, the breakdown of long-term equity investments under equity method was as follows:

(Audited) (經審核)		Opening balance 年初餘額	Changes during the year 本年變動			Closing carrying amount 年末賬面價值	Closing provision for impairment 年末減值準備
			Other decreases 其他減少	Investment gains and losses under the equity method 權益法下 投資損益	Declared cash dividend 宣告現金股利		
Associates	聯營企業						
Shandong Heavy Industry Group Finance Co., Ltd.	山東重工集團財務有限公司	228,029,963.54	-	22,718,404.78	(13,279,503.45)	237,468,864.87	-
Shanzhong Finance Leasing Co., Ltd.	山重融資租賃有限公司	195,590,022.32	-	8,067,878.79	(8,059,700.00)	195,598,201.11	-
4 associates which are not individually significant	單項不重大的4家聯營企業	142,612,852.33	(12,118,687.10)	(46,982,479.20)	-	83,511,686.03	-
		566,232,838.19	(12,118,687.10)	(16,196,195.63)	(21,339,203.45)	516,578,752.01	-

8. Investment property

Subsequent measurement under the cost model:
January to June 2016

8. 投資性房地產

採用成本模式進行後續計量：
2016年1-6月

(Unaudited) (未經審核)		Houses and buildings 房屋及建築物		Land use rights 土地使用權	Total 合計
Gross carrying amount	原價				
Opening balance	期初餘額	1,418,955,971.19	100,766,676.00		1,519,722,647.19
Transfer from construction in progress	在建工程轉入	-	55,182,310.78		55,182,310.78
Other transfer-out	其他轉出	(16,518,800.68)	-		(16,518,800.68)
Closing balance	期末餘額	1,402,437,170.51	155,948,986.78		1,558,386,157.29
Accumulated depreciation and amortization	累計折舊和攤銷				
Opening balance	期初餘額	362,947,235.20	13,410,745.44		376,357,980.64
Provision	計提	35,503,816.42	4,585,113.05		40,088,929.47
Other transfer-out	其他轉出	(8,453,380.01)	-		(8,453,380.01)
Closing balance	期末餘額	389,997,671.61	17,995,858.49		407,993,530.10
Carrying amount	賬面價值				
Closing	期末	1,012,439,498.90	137,953,128.29		1,150,392,627.19
Opening	期初	1,056,008,735.99	87,355,930.56		1,143,364,666.55

十五、公司主要財務報表項目註釋(續)

7. 長期股權投資(續)

於2015年12月31日，權益法長期股
權投資明細如下：

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

8. Investment property (Continued)

Subsequent measurement under the cost model:
(Continued)
2015

8. 投資性房地產(續)

採用成本模式進行後續計量：
(續)
2015年

(Audited) (經審核)		Houses and buildings 房屋及建築物	Land use rights 土地使用權	Total 合計
Gross carrying amount	原價			
Opening balance	年初餘額	1,199,695,698.48	100,766,676.00	1,300,462,374.48
Transfer from construction in progress	在建工程轉入	219,260,272.71	–	219,260,272.71
Disposal and retirement	處置及報廢	–	–	–
Closing balance	年末餘額	1,418,955,971.19	100,766,676.00	1,519,722,647.19
Accumulated depreciation and amortization	累計折舊和攤銷			
Opening balance	年初餘額	295,269,424.01	11,395,411.93	306,664,835.94
Provision	計提	67,677,811.19	2,015,333.51	69,693,144.70
Disposal or retirement	處置或報廢	–	–	–
Closing balance	年末餘額	362,947,235.20	13,410,745.44	376,357,980.64
Carrying amount	賬面價值			
Closing	年末	1,056,008,735.99	87,355,930.56	1,143,364,666.55
Opening	年初	904,426,274.47	89,371,264.07	993,797,538.54

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

9. Fixed assets

January to June 2016

十五、公司主要財務報表項目註釋(續)

9. 固定資產

2016年1-6月

(Unaudited) (未經審核)		Houses and buildings 房屋及建築物	Machinery and equipment 機器設備	Electronic equipment 電子設備	Transportation equipment 運輸設備	Others 其他	Total 合計
Gross carrying amount	原價						
Opening balance	期初餘額	1,628,358,002.76	2,397,681,195.55	628,594,406.07	137,837,447.90	767,231,291.44	5,559,702,343.72
Acquisition	購置	–	11,335.62	14,252,215.19	4,456,882.96	1,603,262.28	20,323,696.05
Transfer from investment property	投資性房地產轉入	16,518,800.68	–	–	–	–	16,518,800.68
Transfer from construction in progress	在建工程轉入	260,661.00	360,811,371.99	101,892,152.72	6,141,945.88	323,825.68	469,429,957.27
Disposal or retirement	處置或報廢	–	(46,754,593.46)	(4,264,940.42)	(604,148.53)	(14,775,194.05)	(66,398,876.46)
Closing balance	期末餘額	1,645,137,464.44	2,711,749,309.70	740,473,833.56	147,832,128.21	754,383,185.35	5,999,575,921.26
Accumulated depreciation	累計折舊						
Opening balance	期初餘額	408,813,248.82	1,386,152,224.08	474,149,804.82	111,021,536.83	535,270,801.98	2,915,407,616.53
Provision	計提	39,947,749.40	104,493,841.19	43,281,442.07	10,284,704.04	22,570,435.15	220,578,171.85
Transfer from investment property	投資性房地產轉入	8,453,380.02	–	–	–	–	8,453,380.02
Disposal or retirement	處置或報廢	–	(34,479,358.34)	(4,136,995.76)	(557,528.30)	(14,159,904.62)	(53,333,787.02)
Closing balance	期末餘額	457,214,378.24	1,456,166,706.93	513,294,251.13	120,748,712.57	543,681,332.51	3,091,105,381.38
Carrying amount	賬面價值						
Closing	期末	1,187,923,086.20	1,255,582,602.77	227,179,582.43	27,083,415.64	210,701,852.84	2,908,470,539.88
Opening	期初	1,219,544,753.94	1,011,528,971.47	154,444,601.25	26,815,911.07	231,960,489.46	2,644,294,727.19

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

9. Fixed assets (Continued)

2015

(Audited) (經審核)		Houses and buildings 房屋及建築物	Machinery and equipment 機器設備	Electronic equipment 電子設備	Transportation equipment 運輸設備	Others 其他	Total 合計
Gross carrying amount	原價						
Opening balance	年初餘額	1,340,546,401.49	2,402,755,097.52	585,580,083.98	131,054,310.23	751,668,875.63	5,211,604,768.85
Acquisition	購置	-	28,350,932.95	18,899,385.76	126,000.00	74,777.77	47,451,096.48
Transfer from construction in progress	在建工程轉入	287,811,601.27	40,711,721.14	32,293,543.91	9,458,186.91	56,409,905.01	426,684,958.24
Disposal or retirement	處置或報廢	-	(74,136,556.06)	(8,178,607.58)	(2,801,049.24)	(40,922,266.97)	(126,038,479.85)
Closing balance	年末餘額	1,628,358,002.76	2,397,681,195.55	628,594,406.07	137,837,447.90	767,231,291.44	5,559,702,343.72
Accumulated depreciation	累計折舊						
Opening balance	年初餘額	337,853,883.50	1,240,545,766.39	404,464,357.62	100,000,024.22	507,987,284.60	2,590,851,316.33
Provision	計提	70,959,365.32	204,276,706.92	77,320,494.75	14,183,343.30	30,768,139.25	397,508,049.54
Disposal or retirement	處置或報廢	-	(58,670,249.23)	(7,635,047.55)	(3,161,830.69)	(3,484,621.87)	(72,951,749.34)
Closing balance	年末餘額	408,813,248.82	1,386,152,224.08	474,149,804.82	111,021,536.83	535,270,801.98	2,915,407,616.53
Carrying amount	賬面價值						
Closing	年末	1,219,544,753.94	1,011,528,971.47	154,444,601.25	26,815,911.07	231,960,489.46	2,644,294,727.19
Opening	年初	1,002,692,517.99	1,162,209,331.13	181,115,726.36	31,054,286.01	243,681,591.03	2,620,753,452.52

As at 30 June 2016, fixed assets for which the Company had not obtained real estate certificates had a carrying amount of RMB370,400,318.52 (31 December 2015: RMB397,224,427.46).

十五、公司主要財務報表項目註釋

9. 固定資產(續)

2015年

於2016年6月30日，本公司尚未獲得房地產證的固定資產賬面價值為人民幣370,400,318.52元(2015年12月31日：397,224,427.46元)。

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

10. Intangible assets

January to June 2016

十五、公司主要財務報表項目註釋(續)

10. 無形資產

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初數	Acquisition 購置	Disposal or retirement 處置或報廢	Closing balance 期末數
Gross carrying amount of asset	資產原價				
Technology know-how	專有技術	218,365,759.46	—	—	218,365,759.46
Trademark rights	商標使用權	124,448,000.00	—	—	124,448,000.00
Land use rights	土地使用權	260,497,899.05	222,054,558.62	—	482,552,457.67
Software	軟件	16,429,455.27	—	—	16,429,455.27
		619,741,113.78	222,054,558.62	—	841,795,672.40
Less: Accumulated amortization		Opening balance 期初數	Charge 計提	Disposal or retirement 處置或報廢	Closing balance 期末數
Less: Accumulated amortization	減：累計攤銷				
Technology know-how	專有技術	218,180,268.95	29,287.98	—	218,209,556.93
Trademark rights	商標使用權	15,555,996.00	—	—	15,555,996.00
Land use rights	土地使用權	39,589,505.84	14,628,512.05	—	54,218,017.89
Software	軟件	16,200,110.54	59,829.06	—	16,259,939.60
		289,525,881.33	14,717,629.09	—	304,243,510.42
Net carrying amount		Opening balance 期初數			Closing balance 期末數
Net carrying amount	賬面淨值				
Technology know-how	專有技術	185,490.51			156,202.53
Trademark rights	商標使用權	108,892,004.00			108,892,004.00
Land use rights	土地使用權	220,908,393.21			428,334,439.78
Software	軟件	229,344.73			169,515.67
		330,215,232.45			537,552,161.98

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

10. Intangible assets (Continued)

2015

(Audited) (經審核)		Opening balance 年初數	Acquisition 購置	Disposal or retirement 處置或報廢	Closing balance 年末數
Gross carrying amount of asset	資產原價				
Technology know-how	專有技術	218,365,759.46	–	–	218,365,759.46
Trademark rights	商標使用權	124,448,000.00	–	–	124,448,000.00
Land use rights	土地使用權	260,497,899.05	–	–	260,497,899.05
Software	軟件	16,190,139.03	239,316.24	–	16,429,455.27
		619,501,797.54	239,316.24	–	619,741,113.78
		Opening balance 年初數	Charge 計提	Disposal or retirement 處置或報廢	Closing balance 年末數
Less: Accumulated amortization	減：累計攤銷				
Technology know-how	專有技術	218,121,693.01	58,575.94	–	218,180,268.95
Trademark rights	商標使用權	15,555,996.00	–	–	15,555,996.00
Land use rights	土地使用權	34,232,125.25	5,357,380.59	–	39,589,505.84
Software	軟件	16,143,609.99	56,500.55	–	16,200,110.54
		284,053,424.25	5,472,457.08	–	289,525,881.33
		Opening balance 年初數			Closing balance 年末數
Net carrying amount	賬面淨值				
Technology know-how	專有技術	244,066.45			185,490.51
Trademark rights	商標使用權	108,892,004.00			108,892,004.00
Land use rights	土地使用權	226,265,773.80			220,908,393.21
Software	軟件	46,529.04			229,344.73
		335,448,373.29			330,215,232.45

十五、公司主要財務報表項目註釋

10. 無形資產(續)

2015年

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

11. Payroll payable

January to June 2016

十五、公司主要財務報表項目註釋(續)

11. 應付職工薪酬

2016年1-6月

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Short-term remuneration	短期薪酬	437,166,732.53	378,278,741.66	(413,127,794.96)	402,317,679.23
Post-employment benefits (Defined contribution plan)	離職後福利 (設定提存計劃)	8,118,912.99	66,851,333.73	(67,134,190.45)	7,836,056.27
Severance benefits	辭退福利				
Portion payable within one year	一年內支付的部分	26,456,460.69	38,299,232.87	(28,507,696.85)	36,247,996.71
		471,742,106.21	483,429,308.26	(508,769,682.26)	446,401,732.21

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Short-term remuneration	短期薪酬	531,482,274.49	767,617,167.41	(861,932,709.37)	437,166,732.53
Post-employment benefits (Defined contribution plan)	離職後福利 (設定提存計劃)	8,458,501.71	144,912,147.02	(145,251,735.74)	8,118,912.99
Severance benefits	辭退福利				
Portion payable within one year	一年內支付的部分	2,877,585.46	44,994,953.29	(21,416,078.06)	26,456,460.69
		542,818,361.66	957,524,267.72	(1,028,600,523.17)	471,742,106.21

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

11. Payroll payable (Continued)

Short-term remuneration is as follows:

January to June 2016

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Salaries, bonuses, allowances and subsidies	工資、獎金、 津貼和補貼	383,180,986.54	282,201,481.30	(303,213,945.34)	362,168,522.50
Staff welfare	職工福利費	465,455.30	16,666,725.67	(16,825,170.53)	307,010.44
Social security	社會保險費	2,755,038.77	39,693,688.98	(39,772,332.19)	2,676,395.56
Housing funds	住房公積金	6,746,296.10	28,625,731.28	(28,823,045.58)	6,548,981.80
Union running costs and employee education costs	工會經費和職工 教育經費	44,018,955.82	11,091,114.43	(24,493,301.32)	30,616,768.93
		437,166,732.53	378,278,741.66	(413,127,794.96)	402,317,679.23

十五、公司主要財務報表項目註釋(續)

11. 應付職工薪酬(續)

短期薪酬如下：

2016年1-6月

2015

2015年

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Salaries, bonuses, allowances and subsidies	工資、獎金、 津貼和補貼	487,657,187.07	562,158,931.01	(666,635,131.54)	383,180,986.54
Staff welfare	職工福利費	662,231.41	29,660,781.31	(29,857,557.42)	465,455.30
Social security	社會保險費	2,726,081.38	83,508,780.83	(83,479,823.44)	2,755,038.77
Housing funds	住房公積金	6,406,110.49	64,402,844.49	(64,062,658.88)	6,746,296.10
Union running costs and employee education costs	工會經費和職工 教育經費	34,030,664.14	27,885,829.77	(17,897,538.09)	44,018,955.82
		531,482,274.49	767,617,167.41	(861,932,709.37)	437,166,732.53

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

11. Payroll payable (Continued)

Post-employment benefit (defined contribution plan) is as follows:

January to June 2016

(Unaudited) (未經審核)		Opening balance 期初餘額	Increase during the period 本期增加	Decrease during the period 本期減少	Closing balance 期末餘額
Basic pension insurance	基本養老保險	4,732,358.09	44,668,176.03	(44,668,176.03)	4,732,358.09
Unemployment insurance	失業保險費	–	2,474,286.70	(2,474,286.70)	–
Corporate contribution to pension fund	企業年金繳費	3,386,554.90	19,708,871.00	(19,991,727.72)	3,103,698.18
		8,118,912.99	66,851,333.73	(67,134,190.45)	7,836,056.27

2015

(Audited) (經審核)		Opening balance 年初餘額	Increase during the year 本年增加	Decrease during the year 本年減少	Closing balance 年末餘額
Basic pension insurance	基本養老保險	4,872,751.98	97,093,106.03	(97,233,499.92)	4,732,358.09
Unemployment insurance	失業保險費	–	5,460,465.75	(5,460,465.75)	–
Corporate contribution to pension fund	企業年金繳費	3,585,749.73	42,358,575.24	(42,557,770.07)	3,386,554.90
		8,458,501.71	144,912,147.02	(145,251,735.74)	8,118,912.99

12. Taxes payable

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Value-added tax	增值稅	6,037,257.66	5,327,511.95
Corporate income tax	企業所得稅	55,395,002.05	4,124,748.42
Individual income tax	個人所得稅	2,084,549.74	8,232,374.10
Property tax	房產稅	5,787,704.83	8,836,993.87
Stamp duty	印花稅	–	5,402,879.94
Land use tax	土地使用稅	6,046,181.00	5,500,041.00
City construction	城建稅	423,406.56	397,382.34
Business tax	營業稅	–	337,696.70
Educational surtax	教育費附加	302,433.27	283,844.54
Others	其他	114.67	3,494.37
		76,076,649.78	38,446,967.23

十五、公司主要財務報表項目註釋(續)

11. 應付職工薪酬(續)

離職後福利(設定提存計劃)如下:

2016年1-6月

2015年

12. 應交稅費

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

13. Other current liabilities

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Expected after-sales expenses (Note)	預計三包費(註)	528,729,493.64	474,669,460.90

Note: The Group's expected after-sales expenses were recognized according to the historical after-sale expenses incurred for the units of product effectively sold and the number of product sold which are still within the after-sale period.

註：本公司預計三包費用根據歷史上實際發生單位產品的三包費用和尚在三包期內的已售產品數量計提。

14. Deferred income

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Land-related government grant	與土地相關的政府補助	309,401,878.88	285,462,657.32
Industry revitalization and technical renovation special fund	產業振興和技改專項資金	19,218,747.38	9,257,847.40
Position-based allowances for project teams	項目人才團隊崗位津貼等	29,473,900.00	29,473,900.00
		358,094,526.26	324,194,404.72

14. 遞延收益

15. Revenue and cost of sales

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)		January-June 2015 2015年1-6月 (Unaudited) (未經審核)	
		Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Principal operations	主營業務				
Sale of goods and others	商品銷售及其他	8,453,764,738.26	6,566,560,081.69	6,361,563,171.56	4,824,330,082.78
Other revenue	其他業務	382,205,150.28	347,982,729.22	373,635,910.53	355,224,543.90
		8,835,969,888.54	6,914,542,810.91	6,735,199,082.09	5,179,554,626.68

15. 營業收入及成本

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

16. Investment income

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Gain on long-term equity investments under the cost method	成本法核算的長期股權投資收益	3,324,794.33	194,911,381.98
Gain on long-term equity investments under the equity method	權益法核算的長期股權投資收益	18,250,618.86	15,415,407.47
Investment income arising from the disposal of other long-term equity investments	處置其他長期股權投資產生的投資收益	—	11,227,751.15
Investment gain during the period in which available-for-sale financial assets were held	持有可供出售金融資產期間取得的投資收益	—	1,720,000.00
		21,575,413.19	223,274,540.60

十五、公司主要財務報表項目註釋(續)

16. 投資收益

17. Expenses by nature

The supplemental information of the Group's cost of sales, distribution and selling expenses, general and administrative expenses which are categorized by nature is as follows:

17. 費用按性質分類

本公司營業成本、銷售費用、管理費用按照性質分類的補充資料如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Materials used	耗用的材料	4,646,947,067.16	3,152,516,962.40
Movement of inventories of finished goods and work in progress	產成品及在產品存貨變動	(145,124,570.47)	250,258,844.91
Technological development costs	技術開發費	309,722,847.86	369,072,517.26
Staff remuneration	職工薪酬	485,658,033.43	542,928,092.90
Depreciation and amortization expenses	折舊費和攤銷費用	276,737,619.93	239,044,629.22
Rental	租金	13,788,778.05	12,135,868.54
Others	其他	2,384,228,168.50	1,524,678,529.95
		7,971,957,944.46	6,090,635,445.18

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued) 十五、公司主要財務報表項目註釋(續)

18. Income tax expenses

18. 所得稅費用

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Current tax expenses	當期所得稅費用	172,834,914.89	21,364,376.35
Deferred tax expenses	遞延所得稅費用	(60,369,716.56)	64,936,027.02
		112,465,198.33	86,300,403.37

The relationship between income tax expenses and the total profit is listed as follows:

所得稅費用與利潤總額的關係列示如下：

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Total profit	利潤總額	842,644,564.80	922,393,302.09
Tax at statutory tax rate	按法定稅率計算的稅項	210,661,141.20	230,598,325.52
Effect of preferential tax rate	享受優惠稅率的影響	(84,264,456.48)	(92,239,330.19)
Adjustments to current tax of previous periods	對以前期間當期所得稅的調整	(519,258.42)	(133,026.45)
Gain and losses attributable to associates	歸屬於聯營企業的損益	(2,737,592.83)	(2,260,547.74)
Income not subject to tax	無須納稅的收入	(498,719.15)	(29,496,957.30)
Expenses not deductible for tax	不可抵扣的費用	1,318,124.99	1,806,304.28
Tax benefit applicable to qualified expenses	符合稅務優惠的支出享受之稅務優惠	(11,494,040.98)	(14,466,367.67)
Effect of unrecognised deductible temporary differences	未確認的可抵扣暫時性差異的影響	—	(7,507,997.08)
Tax expense at the Company's effective tax rate	按本公司實際稅率計算的所得稅費用	112,465,198.33	86,300,403.37

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

19. Supplement to cash flow statement

十五、公司主要財務報表項目註釋(續)

19. 現金流量表補充資料

		January-June 2016 2016年1-6月 (Unaudited) (未經審核)	January-June 2015 2015年1-6月 (Unaudited) (未經審核)
Net profit	淨利潤	730,179,366.47	836,092,898.72
Add: Provision/(reversal) for impairment of assets	加：計提/(轉回)的資產減值準備	42,349,364.45	(3,865,780.28)
Increase in special reserve	專項儲備的增加	3,639,876.36	6,269,514.58
Depreciation of fixed assets and investment properties	固定資產及投資性房地產折舊	260,667,101.32	235,047,678.12
Amortization of intangible assets	無形資產攤銷	14,717,629.09	2,751,453.10
Amortization of long-term deferred expenses	長期待攤費用攤銷	1,245,498.00	1,245,498.00
Gains on disposal of fixed assets, intangible assets and other long-term assets	處置固定資產、無形資產和其他長期資產的收益	(6,744,474.25)	(342,830.49)
Finance expenses	財務費用	40,734,723.97	40,914,664.50
Investment income	投資收益	(21,575,413.19)	(223,274,540.60)
(Increased)/ decrease in deferred tax assets	遞延所得稅資產的(增加)/減少	(60,369,716.56)	78,094,299.65
(Increased)/ decrease in inventories	存貨的(增加)/減少	(119,930,371.29)	211,538,410.32
(Increase)/decrease in operating receivables	經營性應收項目的(增加)/減少	(3,906,824,231.92)	2,659,404,626.27
Increase/(decrease) in operating payables	經營性應付項目的增加/(減少)	2,300,892,389.97	(4,045,438,785.60)
Net cash flow from operating activities	經營活動產生的現金流量淨額	(721,018,257.58)	(201,562,893.71)

Notes to Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表附註(續)

2016年6月30日(人民幣元)

XV. Notes to Key Items of the Company Financial Statements (Continued)

20. Cash and cash equivalents

十五、公司主要財務報表項目註釋(續)

20. 現金及現金等價物

		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Cash	現金		
Incl: Cash on hand	其中：庫存現金	106,685.90	231,540.67
Bank deposit on demand	可隨時用於支付的 銀行存款	11,217,801,035.64	12,429,138,306.98
Closing balance of cash and cash equivalents	期／年末現金及 現金等價物餘額	11,217,907,721.54	12,429,369,847.65
		30 June 2016 2016年6月30日 (Unaudited) (未經審核)	31 December 2015 2015年12月31日 (Audited) (經審核)
Closing balance of cash and cash equivalents	期／年末貨幣資金餘額	11,234,011,473.26	12,447,686,804.26
Less: Balance of restricted cash and cash equivalents	減：使用受到限制的 貨幣資金餘額	16,103,751.72	18,316,956.61
Closing balance of cash and cash equivalents	期／年末現金及 現金等價物餘額	11,217,907,721.54	12,429,369,847.65

Supplemental Information on Financial Statements

30 June 2016 (Expressed in Renminbi Yuan)

財務報表 補充資料

2016年6月30日(人民幣元)

1. Schedule of Extraordinary Profit and Loss

1、非經常性損益明細表

(Unaudited) (未經審核)	Amount in January to June 2016 2016年1-6月金額
Gains or losses from disposal of non-current assets, including the offset portion of impairment provision for such assets	5,441,509.35
Government grants charged in profit or loss for the current period, except for those closely related to the ordinary operation and gained constantly at a fixed amount or quantity according to certain standard based on state policies	81,034,921.61
Profit and loss from debt restructuring	(1,688,090.68)
Profit and loss on the changes in fair value generated from financial assets and financial liabilities held for trading and investment income received from disposal of financial assets held for trading, financial liabilities held for trading and available-for-sale financial assets, other than effective hedging business relating to ordinary operating business of the Company	(71,821,692.58)
One-off recognition of the difference between the carrying amount of bond and the settlement consideration in profit or loss for the current period	75,126,254.04
Reversal of impairment provision of receivables tested individually	39,818,311.21
Non-operating income and expenses other than the above items	133,327,294.64
	261,238,507.59
Tax effect	12,872,377.35
Effect on minority interests	(132,013,083.38)
	142,097,801.56

The Group recognized extraordinary profit and loss items in accordance with the provisions in Explanatory Announcement on Information Disclosure for Companies Offering their Securities to the Public No. 1 – Extraordinary Items (CSRC Announcement [2008] No. 43).

本集團對非經常性損益項目的確認依照《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》(證監會公告[2008]43號)的規定執行。

Supplemental Information on
Financial Statements (Continued)

30 June 2016 (Expressed in Renminbi Yuan)

財務報表
補充資料(續)

2016年6月30日(人民幣元)

2. Return on Net Assets (“RONA”) and Earnings Per Share (“EPS”)

January to June 2016

2016年1-6月

(Unaudited) (未經審核)		Weighted average RONA 加權平均 淨資產收益率 (%)	EPS 每股收益	
			Basic 基本	Diluted 稀釋
Net profit attributable to the Company's ordinary shareholders	歸屬於公司普通股 股東的淨利潤	3.28	0.26	0.26
Net profit attributable to the Company's ordinary shareholders after extraordinary profit and loss	扣除非經常性損益後 歸屬於公司普通股 股東的淨利潤	2.84	0.23	0.23

January to June 2015

2015年1-6月

(Unaudited) (未經審核)		Weighted average RONA 加權平均 淨資產收益率 (%)	EPS 每股收益	
			Basic 基本	Diluted 稀釋
Net profit attributable to the Company's ordinary shareholders	歸屬於公司普通股 股東的淨利潤	3.00	0.24	0.24
Net profit attributable to the Company's ordinary shareholders after extraordinary profit and loss	扣除非經常性損益後 歸屬於公司普通股 股東的淨利潤	2.73	0.22	0.22

The Company holds no potential ordinary shares that are significantly dilutive.

本集團無重大稀釋性潛在普通股。

The Group presents RONA and EPS in accordance with Compilation Rules No. 9 for Information Disclosure by Companies Offering Securities to the Public – Calculation and Disclosure of Return on Net Assets and Earnings per Share (Revised in 2010) of the CSRC.

本集團對淨資產收益率和每股收益的列報依照中國證監會《公開發行證券的公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)的規定。

Other Information

Directors' and Supervisors' Interests in Shares and Underlying Shares

As at 30 June 2016, the interests and short position (if any) of the directors, the chief executive and the supervisors in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register maintained by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code"), were as follows:

其他資料

董事及監事於股份及相關股份的權益

於二零一六年六月三十日，董事、高級管理人員及監事於本公司及其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債券中，擁有根據證券及期貨條例第352條規定本公司須存置的登記冊所記錄，或根據上市公司董事進行證券交易的標準守則(「標準守則」)規定已知會本公司及香港聯交所的權益及短倉(如有)如下：

Name of Director	Capacity	Number of "A" shares held	Number of "H" shares held	Percentage of the issued share capital of the Company 佔本公司已發行股本百分比
董事姓名	身份	所持A股數目	所持H股數目	發行股本百分比
Tan Xuguang 譚旭光	Beneficial owner 實益擁有人	29,421,298 (Note 1) (附註1)	—	0.74%
Zhang Quan 張泉	Beneficial owner 實益擁有人	6,842,162 (Note 1) (附註1)	—	0.17%
Xu Xinyu 徐新玉	Beneficial owner 實益擁有人	6,842,162 (Note 1) (附註1)	—	0.17%
Sun Shaojun 孫少軍	Beneficial owner 實益擁有人	6,842,162 (Note 1) (附註1)	—	0.17%

Name of Supervisor	Capacity	Number of "A" shares held	Number of "H" shares held	Percentage of the issued share capital of the Company 佔本公司已發行股本百分比
監事姓名	身份	所持A股數目	所持H股數目	發行股本百分比
Lu Wenwu 魯文武	Beneficial owner 實益擁有人	300,000	—	0.008%

Other Information (Continued)

Directors' and Supervisors' Interests in Shares and Underlying Shares (Continued)

Notes:

- These shares were derived from the previous domestic shares of the Company. The domestic shares were ordinary shares issued by the Company, with a Renminbi-denominated par value of RMB1.00 each, which were subscribed for and paid up in Renminbi or credited as fully paid up. These shares became "A" shares of the Company upon the "A" share listing of the Company on the Shenzhen Stock Exchange.
- All the shareholding interests listed in the above table are "long" position.
- The percentage shareholding is calculated on the basis of 3,998,619,278 issued shares of the Company as at 30 June 2016 (comprising 3,027,099,278 "A" shares and 971,520,000 "H" shares).

Interests in the shares of associated corporations of the Company

其他資料 (續)

董事及監事於股份及相關股份的權益 (續)

附註：

- 該等股份之前為本公司內資股。內資股為本公司發行的普通股，以人民幣列值，每股面值人民幣1.00元，以人民幣認購及繳足或入賬列為繳足。該等股份於本公司A股在深圳證券交易所上市後成為本公司之A股。
- 上表所列的所有股權權益均為好倉。
- 持股百分比乃根據本公司於二零一六年六月三十日的3,998,619,278股已發行股份(包括3,027,099,278股A股及971,520,000股H股)計算得出。

於本公司相關法團股份的權益

Name of Director	Name of associated corporation	Nature of interest	Class and number of securities interested or deemed to be interested 持有權益或被視為持有權益的證券類別及數目	Approximate percentage interest in the entire issued share capital of associated corporations 佔相關法團全部已發行股本的權益概約百分比
Gordon Riske (Note) (附註)	KION Group AG	Beneficial owner 實益擁有人	227,350 ordinary shares 股普通股	0.23%
		Interest held by spouse 由配偶持有的權益	3,000 ordinary shares 股普通股	0.003%

Note: Gordon Riske, a non-executive Director, was the beneficial owner of 227,350 shares in KION Group AG and he was also deemed to be interested in 3,000 shares in KION Group AG which were beneficially held by his wife, Ms. Benita Riske.

附註：非執行董事 Gordon Riske 為 KION Group AG 的 227,350 股股份的實益擁有人，並被視為於其妻子 Benita Riske 女士實益持有的 3,000 股 KION Group AG 股份中持有權益。

Save as disclosed above, as at 30 June 2016, none of the Directors, the chief executive nor the supervisors had an interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations that was recorded in the register required to be kept pursuant to Section 352 of the SFO, or as otherwise notified to the Company pursuant to the Model Code.

除上文所披露者外，於二零一六年六月三十日，概無董事、最高行政人員或監事於本公司或其任何相聯法團的股份、相關股份或債券中擁有根據證券及期貨條例第352條規定須記錄於該條例所述存置的登記冊內的權益或淡倉，或根據標準守則須知會本公司的權益或淡倉。

Other Information (Continued)

其他資料(續)

Details of Changes in Share Capital and Substantial Shareholders' Shareholdings

股本變動和主要股東持股情況

(I) Changes in share capital

(I) 股本變動情況

Changes in share capital (as at 30 June 2016)

股本變動情況表(截至二零一六年六月三十日)

		Before the movement		New shares issued	Increase/decrease in the movement (+, -)				Sub-total	After the movement	
		本次變動前			本次變動增減(+,-)					本次變動後	
		No. of shares	Percentage (%)		Capitalisation of reserve		Others			No. of shares	Percentage (%)
		數量	比例(%)	發行新股	送股	公積金轉股	其他	小計	數量	比例(%)	
I.	Restricted circulating shares	有限售條件股份	934,929,504	23.38%	-	-	-	(67,285,989)	(67,285,989)	867,643,515	21.70%
1.	State-owned shares	國家持股	-	-	-	-	-	-	-	-	-
2.	State-owned legal person shares	國有法人持股	821,265,504	20.54%	-	-	-	-	-	821,265,504	20.54%
3.	Shares held by other domestic entities	其他內資持股	113,664,000	2.84%	-	-	-	(67,285,989)	(67,285,989)	46,378,011	1.16%
	including: Shares held by domestic non-state-owned legal persons	其中：境內非國有法人持股	-	-	-	-	-	-	-	-	-
	Shares held by domestic natural persons	境內自然人持股	113,664,000	2.84%	-	-	-	(67,285,989)	(67,285,989)	46,378,011	1.16%
4.	Shares held by foreign entities	外資持股	-	-	-	-	-	-	-	-	-
	including: Shares held by overseas legal persons	其中：境外法人持股	-	-	-	-	-	-	-	-	-
	Shares held by overseas natural persons	境外自然人持股	-	-	-	-	-	-	-	-	-
II.	Non-restricted circulating shares	無限售條件股份	3,063,689,774	76.62%	-	-	-	67,285,989	67,285,989	3,130,975,763	78.30%
1.	RMB ordinary shares	人民幣普通股	2,092,169,774	52.32%	-	-	-	67,285,989	67,285,989	2,159,455,763	54.00%
2.	Domestic listed foreign shares	境內上市的外資股	-	-	-	-	-	-	-	-	-
3.	Overseas listed foreign shares	境外上市的外資股	971,520,000	24.30%	-	-	-	-	-	971,520,000	24.30%
4.	Others	其他	-	-	-	-	-	-	-	-	-
III.	Total number of shares	股份總數	3,998,619,278	100%	-	-	-	-	-	3,998,619,278	100%

Other Information (Continued)

其他資料 (續)

Details of Changes in Share Capital and Substantial Shareholders' Shareholdings (Continued)

股本變動和主要股東持股情況 (續)

(II) Shareholdings of the Substantial Shareholders (as at 30 June 2016)

(II) 主要股東持股情況 (於二零一六年六月三十日)

Total number of Shareholders The number of shareholders is 162,471 among which 162,188 are shareholders of "A" shares and 283 are shareholders of "H" shares.

股東總數 共162,471戶，其中A股股東162,188戶，H股股東283戶。

Shareholdings of the top ten shareholders

前10名股東持股情況

Name of shareholder 股東名稱	Type of Shareholder 股東性質	Approximate percentage of shares held (%) 持股概約百分比 (%)	Total number of shares held 持股總數	Number of restricted shares held 有限售條件股份數量	Number of shares pledged or frozen 質押或凍結的股份數量
HKSCC Nominees Limited 香港中央結算代理人有限公司	Foreign shareholder 外資股東	24.22%	968,392,228	–	N/A 未知
Weichai Group Holdings Limited 濰柴控股集團有限公司	State-owned legal person 國有法人	16.83%	672,952,800	672,952,800	–
Weifang Investment Company 濰坊市投資公司	State-owned legal person 國有法人	3.71%	148,312,704	148,312,704	–
China Securities Finance Corporation Limited 中國證券金融股份有限公司	Domestic non-state-owned legal person 境內非國有法人	2.75%	109,892,134	–	–
IVM Technical Consultants Wien Gesellschaft m.b.H 奧地利IVM技術諮詢維也納有限公司	Overseas legal person 境外法人	1.98%	79,200,000	–	–
Peterson Holdings Company Limited 培新控股有限公司	Overseas legal person 境外法人	1.47%	58,822,085	–	–
Central Huijin Assets Management Company Limited 中央匯金資產管理有限責任公司	State-owned legal person 國有法人	1.36%	54,246,400	–	–
Hong Zejun 洪澤君	Domestic natural person 境內自然人	1.30%	52,100,000	–	–
Shenzhen Chuangxin Investment Group Co., Ltd 深圳市創新投資集團有限公司	Domestic non-state-owned legal person 境內非國有法人	1.14%	45,713,824	–	–
Shandong Enterprise Trust Operation Company Limited 山東省企業託管經營股份有限公司	Domestic non-state-owned legal person 境內非國有法人	1.01%	40,563,100	–	–

Other Information (Continued)

其他資料(續)

Details of Changes in Share Capital and Substantial Shareholders' Shareholdings (Continued)

股本變動和主要股東持股情況(續)

(II) Shareholdings of the Substantial Shareholders (as at 30 June 2016) (Continued)

(II) 主要股東持股情況(於二零一六年六月三十日)(續)

Shareholdings of the top ten non-restricted shareholders

前10名無限售條件股東持股情況

Name of shareholder 股東名稱	Number of the non-restricted shares held 持有無限售條件股份數量	Types of shares 股份種類
HKSCC Nominees Limited 香港中央結算代理人有限公司	968,392,228	Overseas listed foreign shares 境外上市外資股
China Securities Finance Corporation Limited 中國證券金融股份有限公司	109,892,134	RMB ordinary shares 人民幣普通股
IVM Technical Consultants Wien Gesellschaft m.b.H 奧地利IVM技術諮詢維也納有限公司	79,200,000	RMB ordinary shares 人民幣普通股
Peterson Holdings Company Limited 培新控股有限公司	58,822,085	RMB ordinary shares 人民幣普通股
Central Huijin Assets Management Company Limited 中央匯金資產管理有限責任公司	54,246,400	RMB ordinary shares 人民幣普通股
Hong Zejun 洪澤君	52,100,000	RMB ordinary shares 人民幣普通股
Shenzhen Chuangxin Investment Group Co., Ltd 深圳市創新投資集團有限公司	45,713,824	RMB ordinary shares 人民幣普通股
Shandong Enterprise Trust Operation Company Limited 山東省企業托管經營股份有限公司	40,563,100	RMB ordinary shares 人民幣普通股
Zhuzhou State-owned Assets Investment Holding Group Co., Ltd. 株州市國有資產投資控股集團有限公司	26,280,283	RMB ordinary shares 人民幣普通股
Guangxi Liugong Group Company Limited 廣西柳工集團有限公司	17,243,712	RMB ordinary shares 人民幣普通股

Note:

附註:

- It is not certain whether there is any connected relationship among the top ten shareholders and the other top ten non-restricted shareholders or whether there is any acting in concert relationship among them.
- Among the shareholders, Hong Zejun held 800,000 shares through general account and 51,300,000 shares through client account of collateral securities for margin trading at China Galaxy Securities Company Limited, totaling 52,100,000 shares.
- No earmarked repurchase transaction has been conducted by the top ten shareholders and the top ten non-restricted shareholders of the Company during the reporting period.

- 本公司未知其前十名股東及其他前十名無限售條件股東之間是否存在關聯關係，也未知其是否屬於一致行動人士。
- 公司股東中，洪澤君通過普通賬戶持有800,000股，通過中國銀河證券股份有限公司客戶信用交易擔保證券賬戶持有51,300,000股，實際合併持有52,100,000股。
- 公司前十名股東及前十名無限售條件普通股股東在報告期內未進行約定購回交易。

Other Information (Continued)

其他資料 (續)

Substantial Shareholders

The register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO (including interests filed with the Hong Kong Stock Exchange) shows that as at 30 June 2016, the following persons (other than the directors, chief executive and supervisors) had the following interests and the short positions (if any) in the shares and underlying shares of the Company:

主要股東

本公司根據《證券及期貨條例第336條》存置的主要股東登記冊(包括向香港聯交所申報的利益)顯示,於二零一六年六月三十日,下列人士(董事、高級管理人員及監事除外)在本公司股份及相關股份中擁有下列權益及短倉(如有):

Name	Capacity	Long/Short position	Number of A shares	Percentage of share capital comprising only A shares 佔A股股本百分比	Number of H shares	Percentage of share capital comprising only H shares 佔H股股本百分比	Percentage of total issued share capital 佔已發行股本總數百分比
名稱	身份	好倉/淡倉	A股數目		H股數目		
Weichai Group Holdings Limited 濰柴控股集團有限公司	Beneficial owner 實益擁有人	Long 好倉	672,952,800	22.23%	-	-	16.83%
Shandong Heavy Industry Group Co., Ltd. (Note 1) 山東重工集團有限公司(附註1)	Held by controlled corporation 由受控法團持有	Long 好倉	672,952,800	22.23%	-	-	16.83%
Brandes Investment Partners, LP (Note 2) (附註2)	Investment manager 投資經理	Long 好倉	-	-	78,578,612	16.18%	3.93%
Lazard Asset Management LLC	Investment manager 投資經理	Long 好倉	-	-	233,959,955	24.08%	5.85%
JPMorgan Chase & Co.	Beneficial owner 實益擁有人	Long 好倉	-	-	3,067,852	0.31%	0.08%
	Investment manager 投資經理	Long 好倉	-	-	3,398,752	0.35%	0.09%
	Trustee (Other than bare trustee) 受託人(被動受託人除外)	Long 好倉	-	-	19,064	0.00%	0.00%
	Custodian – Corporation/approved lending agent 保管人 – 法團/核准借出代理人	Long 好倉	-	-	79,728,995	8.21%	1.99%
					86,214,663	8.87%	2.16%
	Beneficial owner 實益擁有人	Short 淡倉	-	-	109,000	0.01%	0.00%
Templeton Investment Counsel, LLC	Investment manager 投資經理	Long 好倉	-	-	58,181,920	5.99%	1.46%
Lazard Emerging Markets Equity Portfolio (Note 3) (附註3)	Investment manager 投資經理	Long 好倉	-	-	23,707,500	5.86%	1.42%
Barclays PLC (Note 2) (附註2)	Person having a security interest in shares 對股份持有保證權益的人	Long 好倉	-	-	525,552	0.11%	0.03%
	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Long 好倉	-	-	25,453,050	5.24%	1.27%
					25,978,602	5.35%	1.30%
	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Short 淡倉	-	-	24,102,475	4.96%	1.21%

Other Information (Continued)

其他資料(續)

Substantial Shareholders (Continued)

主要股東(續)

Name	Capacity	Long/Short position	Number of A shares	Percentage of share capital comprising only A shares 佔A股股本百分比	Number of H shares	Percentage of share capital comprising only H shares 佔H股股本百分比	Percentage of total issued share capital 佔已發行股本總數百分比
名稱	身份	好倉/淡倉	A股數目		H股數目		
Morgan Stanley	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Long 好倉	-	-	53,386,246	5.49%	1.34%
	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Short 淡倉	-	-	49,216,077	5.06%	1.23%
BlackRock, Inc.	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Long 好倉	-	-	49,829,555	5.13%	1.25%
Citigroup Inc.	Person having a security interest in shares 對股份持有保證權益的人	Long 好倉	-	-	304,706	0.03%	0.01%
	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Long 好倉	-	-	2,261,932	0.23%	0.05%
	Custodian – Corporation/ approved lending agent 保管人 – 法團/ 核准借出代理人	Long 好倉	-	-	57,202,803	5.89%	1.43%
					59,769,441	6.15%	1.49%
	Interest of corporation controlled by the substantial shareholders 大股東所控制的法團權益	Short 淡倉	-	-	2,556,732	0.26%	0.06%

Notes:

- Shandong Heavy Industry Group Co., Ltd., a subsidiary of State-owned Assets Supervision and Administration Commission of Shandong Province ("Shandong SASAC"), held the entire capital of Weichai Group Holdings Limited (formerly known as Weifang Diesel Engine Works).
- The number of H shares (and the relevant shareholding percentages) reported above by the relevant substantial shareholder does not take into consideration the Company's bonus share issuance on 20 August 2015 as there is no disclosure of interest obligation under the SFO where there is no change in percentage of shareholdings for a substantial shareholder.
- The number of H shares (and the relevant shareholding percentages) reported above by the relevant substantial shareholder does not take into consideration the Company's bonus share issuance on 17 August 2012 and 20 August 2015 as there is no disclosure of interest obligation under the SFO where there is no change in percentage of shareholdings for a substantial shareholder.
- The percentage of shareholding is calculated on the basis of 3,998,619,278 issued shares of the Company as at 30 June 2016 (comprising 3,027,099,278 "A" shares and 971,520,000 "H" shares).

Save as disclosed above, the Company had not been notified of any other relevant interests or short positions in the issued share capital of the Company as at 30 June 2016.

附註:

- 山東省國有資產監督管理委員會的附屬公司山東重工集團有限公司持有濰柴控股集團有限公司(前稱為濰坊柴油機廠)的全部股本。
- 上述呈列之相關主要股東持有之H股數目(及相關股權百分比)並無計及本公司於二零一五年八月二十日的紅股派發行動,此乃由於根據證券及期貨條例,倘主要股東之股權百分比並無變動,則毋須披露權益。
- 上述呈列的相關主要股東持有之H股數目(及相關股權百分比)並無計及本公司於二零一二年八月十七日及二零一五年八月二十日的紅股派發行動,此乃由於根據證券及期貨條例,倘主要股東之股權百分比並無變動,則毋須披露權益。
- 持股百分比乃根據本公司於二零一六年六月三十日的3,998,619,278股已發行股份(包括3,027,099,278股A股及971,520,000股H股)計算得出。

除上文披露者外,於二零一六年六月三十日本公司並無獲告知在本公司已發行股本中的任何其他相關權益或淡倉。

Other Information (Continued)

Emolument Policy

The emolument policy of the employees of the Group is set up by the Remuneration Committee on the basis of their merit, qualifications and competence.

The emoluments of the directors of the Company are decided by the Remuneration Committee, having regard to the Group's operating results, individual performance and comparable market statistics.

Arrangements to Purchase Shares or Debentures

At no time during the Period was the Company and any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Purchase, Sale or Redemption of Securities of the Company

During the Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

Pre-emptive Rights

There are no provisions for pre-emptive rights under the Company's articles of association or the laws of the PRC, which would oblige the Company to offer new shares on a pro-rata basis to existing shareholders.

Audit Committee

The audit committee of the Company (the "Audit Committee") comprises five independent non-executive Directors of the Company. The Chairman of the Audit Committee is Mr. Wang Gongyong, an independent non-executive Director. Mr. Wang has appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules for the purpose of this appointment. During the Period, the Audit Committee discharged its responsibilities, reviewed and discussed the financial results and internal control matters of the Company. In accordance with the requirements of Appendix 16 to the Listing Rules, the Audit Committee has reviewed the reviewed consolidated financial statements for the Period.

其他資料 (續)

薪酬政策

本集團僱員的薪酬政策由薪酬委員會根據彼等的長處、資歷及工作能力釐訂。

本公司董事的薪酬由薪酬委員會經考慮本集團經營業績、個人表現及可資比較市場統計數據後決定。

購買股份或債券的安排

本公司及其任何附屬公司於本期間任何時間，概無參與可以使本公司董事通過收購本公司或任何其他法人團體的股份或債券以取得利益的安排。

購買、出售或贖回本公司的證券

於本期間，本公司或其任何附屬公司概無購買、出售或贖回任何本公司上市證券。

優先購買權

本公司的公司章程或中國法律均無訂立有關優先購買權條文，規定本公司須按比例向現有股東發售新股。

審核委員會

本公司審核委員會(「審核委員會」)由本公司五名獨立非執行董事組成。審核委員會主席為獨立非執行董事王貢勇先生。王先生具備上市規則第3.10(2)條對該委任所要求之適當的專業資格，或具備適當的會計或相關的財務管理專長。於本年度內，審核委員會履行其職責，檢討及討論本公司的財務業績及內部監控事宜。根據上市規則附錄十六的規定，審核委員會已審閱本期間之經審閱合併財務報表。

Other Information (Continued)

Compliance With Corporate Governance Code in Appendix 14 of the Listing Rules

Throughout the Period, other than the roles of the Chairman and the Chief Executive Officer being performed by Mr. Tan Xuguang (“Mr. Tan”), and that the directors of the Company did not attend the Company’s annual general meeting during the Period due to other essential business engagements, the Company has complied with all the code provisions of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

Mr. Tan is in charge of the overall management of the Company. The Company considers that the combination of the roles of the Chairman and the Chief Executive Officer can promote the efficient formulation and implementation of the Company’s strategies which will enable the Group to grasp business opportunities efficiently and promptly. The Company considers that through the supervision of its board and its independent non-executive Directors, there is adequate balance of power and authority in place.

Compliance with the Model Code

During the Period, the Company has adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard set out in the Model Code. Having made specific enquiry of all Directors, the Directors have confirmed that they have complied with the required standard set out in the Model Code for the Period.

Sufficiency of Public Float

Based on the information that is publicly available to the Company and within the knowledge of the directors of the Company, the Company has maintained the prescribed public float under the Listing Rules as at the date of this report.

Approval of the Financial Statements

The reviewed consolidated financial statements for the Period were approved by the Board on 30 August 2016.

Publication of the Interim Report on the Websites of the Hong Kong Stock Exchange and the Company

The 2016 interim report will be despatched to the shareholders as well as made available on the Hong Kong Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.weichaipower.com in due course.

其他資料 (續)

遵守上市規則附錄十四所載的企業管治常規守則

於本期間，除譚旭光先生(「譚先生」)擔任本公司董事長兼首席執行官及本公司董事在本期間內因彼等有其他重要公務在身而未能出席本公司股東周年大會外，本公司一直遵守上市規則附錄十四所載「企業管治守則」的所有守則條文。

譚先生負責本公司之整體管理。本公司認為，讓譚先生同時兼任董事長及首席執行官可讓本公司更有效地計劃及執行本公司之策略，從而令本集團能夠有效而迅速地把握商機。本公司相信，通過其董事會及其獨立非執行董事之監督，此足以維持職權平衡。

遵守標準守則

於本期間，本公司已就董事進行證券交易採納操守準則，有關條款不比標準守則規定的標準寬鬆，且董事向全體董事作出特定查詢後確認，彼等於回顧期間已遵守標準守則所載規定的標準。

充足公眾持股量

根據本公司獲得之公開資料並就本公司董事所知，本公司於本報告刊發日期維持上市規則所規定的公眾持股量。

批准財務報表

董事會已於二零一六年八月三十日批准本期間的經審閱合併財務報表。

於香港聯交所及本公司網站公佈中期報告

本公司二零一六年度中期報告將適時寄送予各位股東及刊登於香港聯交所網www.hkexnews.hk及本公司網站www.weichaipower.com。



潍柴動力股份有限公司
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