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Smartac
中國智能

Smartac Group China Holdings Limited
中國智能集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00395)

**NET AMOUNT RECEIVED OR PAID BY THE TARGET GROUP
AFTER COMPLETION DATE IN RELATION TO THE
DISPOSAL OF THE ENTIRE EQUITY INTEREST IN
KINGWESTON TECHNOLOGY LIMITED**

Reference is made to the announcement (“**Announcement**”) of Smartac Group China Holdings Limited (“**Company**”) dated 23 October 2015 and the circular (“**Circular**”) of the Company dated 13 November 2015 in relation to the disposal (“**Disposal**”) and the announcements of the Company dated 4 and 18 of December 2015 in relation to, respectively, the poll results of the extraordinary general meeting of the Company and the Completion of the Disposal. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Agreement, Parties agreed that Parties should, within 9 months after Completion, ascertain the net amount received or paid by the Target Group in respect of the current assets and current liabilities (excluding amounts due or payable or any actual or contingent legal or administrative liabilities under any law, legislation, regulations, rules, decrees, practices or any relevant stipulations relating to any labour, tax, safety and environmental protection issues) of the Target Group as at the Completion Date. If there is a net payment by the Target Group, then the Company should pay the same amount to the Purchaser. If there is a net receipt by the Target Group, then the Purchaser should pay the same amount to the Company.

The Board is pleased to announce that it has now been ascertained that, after the Completion Date, there was a net amount of RMB324,873 payable by the Company to the Purchaser.

By Order of the Board
Smartac Group China Holdings Limited
Yang Xin Min
Chairman

Hong Kong, 23 September 2016

As at the date of this announcement, the Directors are Mr. Yang Xin Min, Mr. Yang Zhen and Mr. Kwan Che Hang Jason as executive Directors, and Dr. Cheng Faat Ting Gary, Mr. Poon Lai Yin Michael and Mr. Yang Wei Qing as independent non-executive Directors.