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Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

TERMINATION OF THE MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE PROPOSED ACQUISITION

This announcement is made by Future Bright Mining Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 June 2016 (“**Announcement**”) in respect of the entering into of a memorandum of understanding (the “**MOU**”) between Express Sources Holdings Limited (“**Express Sources**”), an indirect wholly-owned subsidiary of the Company, and Mr. Zhou Yan Tak (周恩德) (the “**Vendor**”) in respect of the Proposed Acquisition of 51% issued share capital in 重慶天山雲石科技有限公司 (Chongqing Tianshan Marble Technology Co., Ltd.*). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The MOU is not legally binding in respect of the Proposed Acquisition and/or the entering into of a formal acquisition agreement. Pursuant to the terms of the MOU, among other matters, in the event that the formal sale and purchase agreement has not been entered into between the parties within the Exclusivity Period (which is within 90 days after the date of the MOU or such longer period as extended by mutual agreement between the parties), either Express Sources or the Vendor may terminate the MOU forthwith by immediate notice to the other.

As no formal sale and purchase agreement has been entered into between the parties to the MOU within the Exclusivity Period, Express Sources and the Vendor have mutually agreed to terminate the MOU after the trading hours on 23 September 2016.

The Board considers that the termination of the MOU has no material adverse impact on the operations or financial position of the Group. The Group will continue to seek for other investment opportunities to broaden its income source and to further develop the Group's business.

By order of the Board
Future Bright Mining Holdings Limited
Sun Feng
Chairman and Executive Director

Hong Kong, 23 September 2016

As at the date of this announcement, the Board comprises Mr. Sun Feng, Ms. Lee Suk Fong, Mr. Wan Tat Wai David, Mr. Zhang Decong and Mr. Yuan Shan (alternate Director to Mr. Zhang Decong) as the executive Directors; and Mr. Chow Hiu Tung, Mr. Lau Tai Chim, Mr. Sin Ka King and Mr. Tsang Hing Hung as the independent non-executive Directors.

* *For identification purposes only.*