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吉林奇峰化纖股份有限公司

JILIN QIFENG CHEMICAL FIBER CO., LTD.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 549)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) issued by Jilin Qifeng Chemical Fiber Co., Ltd. (the “**Company**”) on 1 September 2016. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, amongst other things, further information on the 2017 Tuopu Textile Sales Agreements, the 2017 Furunde Sales Agreements, the 2017 JCF Import Export Sales Agreements, the 2017 Furunde Acrylonitrile Supply Agreements, the 2017 Utilities and Services Provision Agreements and the 2013 Furunde Sales Agreements Revised Caps was expected to be despatched to the Shareholders on or before 23 September 2016. Since additional time is required to finalize the content of the Circular, the despatch date of the Circular will be postponed to on or before 5 October 2016.

By order of the Board
Jilin Qifeng Chemical Fiber Co., Ltd.
Song Dewu
Director

Jilin, the PRC, 23 September 2016

**The Company is registered as a non-Hong Kong company under Part 16 of the Company Ordinance (Chapter 622 of the Laws of Hong Kong) under the English name “Jilin Qifeng Chemical Fiber Co., Ltd.”.*

As at the date of this announcement, the executive Directors are Mr. Song Dewu, Mr. Yang Xuefeng and Mr. Pan Xianfeng, the non-executive Directors are Mr. Ma Jun, Mr. Jiang Junzhou and Mr. Wu Song, and the independent non-executive Directors are Mr. Li Yanxi, Mr. Jin Jie, Mr. Lv Xiaobo and Ms. Zhu Ping.