

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Value Convergence Holdings Limited

(Incorporated in Hong Kong with limited liability)

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcements dated 24 July 2016 and 20 September 2016 made by Value Convergence Holdings Limited (the “**Company**”) in relation to the formation of the JV Company and the Placing; and (ii) the Company’s announcements dated 12 August 2016, 26 August 2016 and 9 September 2016 regarding the delay in despatch of the Circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

As disclosed in the Announcements, it was expected that the Circular in relation to the formation of the JV Company and the Placing would be despatched to the Shareholders on or before 23 September 2016. As additional time is required for the Company to finalize certain information in the Circular, it is expected that the despatch of the Circular will be delayed to a date on or before 30 September 2016.

By order of the board of
Value Convergence Holdings Limited
Tin Ka Pak, Timmy
Chief Executive Officer & Executive Director

Hong Kong, 23 September 2016

As at the date of this announcement, the board of Directors comprises five Executive Directors, namely, Mr. Tin Ka Pak, Timmy (Chief Executive Officer), Mr. Chau King Fai, Philip, Ms. So Wai Yee, Betty (Chief Financial Officer), Mr. Lin Hoi Kwong, Aristo and Mr. Xie Jintai; one Non-executive Director, Mr. Chung Chi Shing, Eric; and three Independent Non-executive Directors, namely, Mr. Ip Chun Chung, Robert, Mr. Wong Chung Kin, Quentin and Mr. Wong Kam Choi, Kerry, MH.