

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



U BANQUET GROUP HOLDING LIMITED

饗宴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER TO THE
INDEPENDENT BOARD COMMITTEE**

Reference is made to the joint announcement issued by U Banquet Group Holding Limited and Mr. Sang Kangqiao dated 15 September 2016 (the “**Joint Announcement**”) in relation to, among others, the mandatory unconditional cash offer. Unless otherwise specified in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board is pleased to announce that Octal Capital Limited (“**Octal Capital**”), a licensed corporation to carry out type 1 (dealing in securities relating to corporate finance) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Offer and such appointment has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code. The letter of recommendation from the Independent Board Committee and the letter of advice from Octal Capital in respect of the Offer will be included in the Composite Document to be despatched by the Company and the Offeror to the Shareholders in relation to the Offer.

By order of the Board
U Banquet Group Holding Limited
Kan Yiu Pong
Executive Director

Hong Kong, 23 September 2016

As at the date of this announcement, the executive Directors are Mr. Cheung Ka Ho, Mr. Cheung Ka Kei and Mr. Kan Yiu Pong and the independent non-executive Directors are Mr. Chung Kong Mo JP, Ms. Wong Tsip Yue Pauline and Mr. Wong Sui Chi.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.