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China Child Care Corporation Limited
中國兒童護理有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1259)

(1) CHANGE OF SUBSTANTIAL SHAREHOLDER

(2) RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

(3) REDESIGNATION OF DIRECTOR

(4) CHANGE OF AUTHORISED REPRESENTATIVE

CHANGE OF SUBSTANTIAL SHAREHOLDER

The Company was informed by Mr. Li that Prince Frog has disposed of 263,308,500 Shares in the Company, representing approximately 26.06% of the issued Shares of the Company. Upon completion of the Disposal, Prince Frog, Zhenfei Investment and Mr. Li ceased to be a substantial shareholder of the Company.

RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Mr. Li resigned as the Chairman and the chief executive officer of the Company with effect from 23 September 2016.

REDESIGNATION OF DIRECTOR

Following the resignation of Mr. Li from his position as the Chairman and the chief executive officer of the Company, Mr. Li has been redesignated from an executive director to a non-executive director of the Company with effect from 23 September 2016.

CHANGE OF AUTHORISED REPRESENTATIVE

Mr. Li has ceased to act as the Authorised Representative of the Company and Mr. Tsai Wallen, an executive director of the Company, has been appointed as the Authorized Representative of the Company with effect from 23 September 2016.

This announcement is made by China Child Care Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CHANGE OF SUBSTANTIAL SHAREHOLDER

The Company was informed by Mr. Li Zhenhui (“**Mr. Li**”), the chairman of the board (the “**Chairman**”), an executive director, the chief executive officer, the authorised representative (the “**Authorised Representative**”) and a substantial shareholder (within the meaning of the Listing Rules) of the Company, that on 23 September 2016, Prince Frog International Company Limited (“**Prince Frog**”), a substantial shareholder of the Company which is indirectly wholly-owned by Mr. Li through Zhenfei Investment Company Limited (“**Zhenfei Investment**”), disposed of 263,308,500 shares of the Company (“**Shares**”) (representing approximately 26.06% of the total issued Shares of the Company) (“**Disposal**”) to an independent third party not connected with the Company and its connected persons.

After the Disposal and as at the date of this announcement, each of Prince Frog, Zhenfei Investment and Mr. Li ceased to be a substantial shareholder of the Company.

RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

As Mr. Li has disposed of his 26.06% indirect shareholding interest in the Company and ceased to be a substantial shareholder of the Company, Mr. Li resigned as the Chairman and the chief executive officer of the Company with effect from 23 September 2016.

Mr. Li has confirmed that he does not have any disagreement with the Board and there is no matters that need to be brought to the attention of holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Company is in the process of identifying suitable candidate(s) to assume the positions of the Chairman and the chief executive officer of the Company. Further announcement will be made upon confirmation of such appointments.

The board of directors of the Company (the “**Board**”) would like to express its gratitude to Mr. Li for his valuable contribution to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR

The Board announces that Mr. Li, has been redesignated from an executive director to a non-executive director with effect from 23 September 2016.

Set out below are the details of Mr. Li required to be disclosed under Rule 13.51(2) of the Listing Rules:

Mr. Li Zhenhui, aged 56, a founder of the Company and its subsidiaries (the “**Group**”) and a non-executive director of the Company. He is also a member of the remuneration committee of the Company. Mr. Li has over 22 years of experience in personal care products industry of China gained from his work in the Group. Mr. Li founded the children’s personal care products brand of “青蛙王子

(Frog Prince)” in 1999 and has focused his efforts on developing children’s personal care products since then. Mr. Li was the vice president of “Brand Alliances” of the 14th to 18th China Beauty Expo (Shanghai CBE) (第14至18屆中國美容博覽會(上海CBE)「品牌聯盟」). Mr. Li was appointed as the president of Fujian Daily Chemical Import and Export Association (福建省日用化學品進出口商會) in June 2010. He was appointed as the vice chairman of China Association of Fragrance Flavor and Cosmetic Industries (中國香料香精化妝品工業協會) in September 2013. Mr. Li has also been recognized with several awards and recognitions, including “Exceptional Entrepreneur” (功勳企業家) of China beauty chemicals in 2004 and “Ten New Economic Hero of West-Straits” (十大海西新經濟英雄) by Straits News (海峽都市報) in January 2010. Mr. Li attended the EMBA program of the Finance and Securities Research Institute of the Central University of Finance and Economics (中央財經大學金融證券研究所EMBA), a long distance training course, and received a diploma in 2004. He also received a senior economist certificate as approved by Fujian Provincial Personnel Department (福建省人事廳) in 2007. Mr. Li attended the course of Chinese classics studies for entrepreneurs (Chinese Culture Class No. 12) (企業家國學經典研修課程(國學班第12期)) at EDP Centre (高層管理培訓中心) of School of Management, Xiamen University since March 2015.

Save as disclosed above, Mr. Li has not held other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract entered into between Mr. Li and the Company, Mr. Li is appointed as a non-executive director of the Company for a term of one year, unless terminated by either party giving to the other not less than three months’ prior notice in writing. He is also subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company.

As far as the directors of the Company are aware, Mr. Li does not have any relationships with other directors, senior management, substantial shareholders (as defined in the Listing Rules), or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Li holds 100,000 shares of the Company through Zhenfei Investment, representing approximately 0.01% of the existing issued share capital of the Company, and 4,360,000 share options granted by the Company, entitling him to subscribe for 4,360,000 shares of the Company, representing approximately 0.43% of the existing issued share capital of the Company. Save as disclosed above, Mr. Li is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service contract entered into between Mr. Li and the Company, he is entitled to receive a director’s fee of RMB600,000 per annum. Mr. Li is also eligible to participate in the share option scheme of the Company. The above emolument of Mr. Li is determined by the Board by reference to his performance, experience and responsibilities.

As far as the directors of the Company are aware, there is no information of Mr. Li to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Mr. Li that need to be brought to the attention of the shareholders of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Li has ceased to act as the Authorized Representative and Mr. Tsai Wallen, an executive director of the Company, has been appointed as the Authorized Representative of the Company with effect from 23 September 2016.

By Order of the Board
China Child Care Corporation Limited
Ren Yunan
Vice Chairmen

Hong Kong, 23 September 2016

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Ge Xiaohua, Mr. Huang Xinwen, Mr. Li Zhouxin and Mr. Tsai Wallen; (ii) two non-executive directors, namely Mr. Li Zhenhui and Mr. Ren Yunan; and (iii) four independent non-executive directors, namely Mr. Wong Wai Ming, Mr. Tang Shuo, Mr. Tsao Benedict and Ms. Chan Sze Man.