

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CHINA SHENGMU ORGANIC MILK LIMITED**

### **中國聖牧有機奶業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1432)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 26 September 2016, Mr. Shao Genhuo and Mr. Zhang Jiawang have been appointed as non-executive Directors of the Company and Mr. Fu Wenge has been appointed as an independent non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of China Shengmu Organic Milk Limited (the “**Company**”) is pleased to announce that, with effect from 26 September 2016, Mr. Shao Genhuo (“**Mr. Shao**”) and Mr. Zhang Jiawang (“**Mr. Zhang**”) have been appointed as non-executive Directors of the Company and Mr. Fu Wenge (“**Mr. Fu**”) have been appointed as an independent non-executive Director of the Company.

Set out below are the details of the newly-appointed Directors:

#### **Mr. Shao Genhuo**

Mr. Shao Genhuo, aged 51, is currently the chairman of the board of directors (“**Chairman**”) and president of Beijing Dabeinong Technology Group Co., Ltd. (北京大北農科技集團股份有限公司) (“**DBN Group**”), a company listed on the Small and Medium Enterprise Board of the Shenzhen Stock Exchange (stock code: 002385). Mr. Shao is primary responsible for the strategic planning and overall management of DBN Group. Mr. Shao founded DBN Group in October 1994 and served as its Chairman and general manager since then. Mr. Shao received his bachelor degree from Zhejiang University (浙江大學) (formerly known as Zhejiang Agriculture University (浙江農業大學)) in 1986. Mr. Shao received his master and doctoral degree from China Agriculture University (中國農業大學) (formerly known as Beijing Agriculture University (北京農業大學)) in 1988 and 1991, respectively.

Mr. Shao has entered into a service contract with the Company for a term of three years commencing from 26 September 2016 and is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Company’s articles of association. Mr. Shao does not receive director’s remuneration from the Company.

### **Mr. Zhang Jiawang**

Mr. Zhang Jiawang, aged 37, is currently a vice president and manager of strategy and development of DBN Group. Mr. Zhang joined DBN Group in August 2001 and has held various positions, including outreach director, president’s assistant and development and investment manager since then. Mr. Zhang received his bachelor’s degree from Inner Mongolia Agricultural University (內蒙古農業大學) in July 2001, majoring in horticulture and his master degree in executive master of business administration from People’s University of China (中國人民大學) in January 2010.

Mr. Zhang has entered into a service contract with the Company for a term of three years commencing from 26 September 2016 and is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Listing Rules and the Company’s articles of association. Mr. Zhang does not receive director’s remuneration from the Company.

### **Mr. Fu Wenge**

Mr. Fu Wenge, aged 49, is currently a professor and doctoral supervisor at the Economic Management School of China Agricultural University (中國農業大學) (“**Agricultural University**”). Mr. Fu has been working in Agricultural University since July 1997 and held various positions including associate professor and the director of MBA education center. Mr. Fu worked in Kaifeng Education College (開封師範高等專科學校), now known as Henan University (河南大學), as a lecturer from July 1986 to September 1994. Mr. Fu received his associate degree in English from Kaifeng Education College in June 1986 and master’s degree in economics from Henan University in June 1997. Mr. Fu received his doctor’s degree in economics in Renmin University of China in June 2004.

There is a letter of appointment between the Company and Mr. Fu for a term of three years commencing from 26 September 2016 and is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Listing Rules and the Company's articles of association. As specified in the letter of appointment, Mr. Fu is entitled to a Director's fee of RMB100,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year).

### **Further information on the newly-appointed Directors**

Save as disclosed above, as at the date of this announcement, each of the newly appointed Directors has confirmed that (i) he does not hold any other position with the Company or any of its subsidiaries; (ii) he does not have any other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (iii) he has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iv) he does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) there is no information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome the newly-appointed Directors to join the Board.

By Order of the Board  
**China Shengmu Organic Milk Limited**  
**Yao Tongshan**  
*Chairman*

Hong Kong, 23 September 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. Yao Tongshan, Mr. Wu Jianye, Ms. Gao Lingfeng and Mr. Cui Ruicheng; the non-executive Directors of the Company are Mr. Dong Xianli, Mr. Fan Xiang, Mr. Cui Guiyong, Mr. Sun Qian, Mr. Shao Genhuo and Mr. Zhang Jiawang; and the independent non-executive Directors of the Company are Mr. Wong Kun Kau, Mr. Li Changqing, Ms. Ge Xiaoping, Mr. Yuan Qing and Mr. Fu Wenge.*