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## **DOYEN INTERNATIONAL HOLDINGS LIMITED**

**東銀國際控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 668)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE; AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board announces the following changes to the Board:

- (1) Dr. Chen has resigned as executive Director, Chief Executive Officer and Authorised Representative with effect from 29 September 2016; and
- (2) Mr. Cho has been appointed as executive Director and Authorised Representative with effect from 30 September 2016.

### **RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Doyen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Chen Yang (“**Dr. Chen**”) has resigned as executive Director, chief executive officer (the “**Chief Executive Officer**”) and authorised representative (the “**Authorised Representative**”) of the Company with effect from 29 September 2016 to pursue his own career development.

Dr. Chen has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board is in the course of identifying a suitable candidate as the new Chief Executive Officer and will make further announcement upon the appointment of the position. The current duties of the Chief Executive Officer will be shared among the executive Directors until the appointment of the position.

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Mr. Cho Chun Wai (“**Mr. Cho**”) has been appointed as an executive Director and Authorised Representative with effect from 30 September 2016.

Mr. Cho, aged 40, joined the Group as financial controller in 2012. He holds a bachelor’s degree in accountancy and a master’s degree in corporate finance from the Hong Kong Polytechnic University. He is a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Cho has over 10 years’ experience in financial management and company secretarial matter for Hong Kong listed companies, including being a controller of the finance department at Shanghai Industrial Urban Development Group Limited (Stock Code: 563).

Mr. Cho has been appointed as the company secretary of the Company in 2015. He is also holding directorships in several subsidiaries of the Company.

As at the date of this announcement, Mr. Cho is interested in 10,000 shares of the Company. Save as disclosed above, Mr. Cho does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Cho has entered into a letter of appointment with the Company in relation to his appointment as executive Director. Mr. Cho will not receive any fee for the service as executive Director. Mr. Cho is not appointed for a specific term but, in accordance with the articles of association of the Company, Mr. Cho shall hold office of executive Director subject to retirement by rotation and re-election at the annual general meeting of the Company.

Save as disclosed above, (i) Mr. Cho does not hold any other directorships in any publicly listed companies in the past three years; (ii) Mr. Cho does not hold any other positions in the Company and other members of the Group; and (iii) Mr. Cho does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Cho has confirmed that there are no other matters that need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere appreciation to Dr. Chen for his valuable contribution to the Company during his tenure of office as executive Director and to express its warmest welcome to Mr. Cho to the Board.

By order of the Board  
**Doyen International Holdings Limited**  
**Lo Siu Yu**  
*Chairman*

Hong Kong, 29 September 2016

*As at the date of this announcement, the Board comprises Mr. Lo Siu Yu (Chairman) and Ms. Luo Shaoying (Vice Chairman) as executive Directors; Mr. Wang Xiaobo and Mr. Qin Hong as non-executive Directors; and Mr. Chan Ying Kay, Dr. Zhu Wenhui and Mr. Wang Jin Ling as independent non-executive Directors.*