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## 廣東粵運交通股份有限公司

**Guangdong Yueyun Transportation Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 03399)**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT WITH ALITRIP**

The board of directors (the “**Board**”) of Guangdong Yueyun Transportation Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 29 September 2016, the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Zhejiang Alitrip Network Technology Company Limited\* (浙江去啊網絡技術有限公司) (“**Alitrip**”) in relation to the proposed cooperation in promoting passenger transportation business.

According to the Strategic Cooperation Agreement, the Company and Alitrip will establish a comprehensive long-term cooperative relationship based on the principle of “complementary advantages and win-win cooperation”, continuously explore the modes and new forms of cooperation in terms of passenger transportation business so as to provide consumers with more choices and better services, and open relevant operation and marketing resources for cooperation. The Strategic Cooperation Agreement is for a term of two years initially and envisages parties’ cooperation in realm of, among others, electronic payment, customized passenger and travel services and big data utilization with a view to enabling the innovation, reform and upgrade of traditional road passenger transportation enterprises (the “**Strategic Cooperation**”). The parties will execute specific business cooperation plans after entering into separate and specific implementation agreement(s), the specific rights and obligations will be subject to such implementation agreement(s).

The Group is principally engaged in the provision of motor vehicle transportation and auxiliary services, expressway services and material logistics services. Alitrip is an independent integrated online travel service platform under the Alibaba Group, which integrates travel resources such as airline, hotel, tourist attraction, show, food & beverage and shopping, with strong online service capabilities. The Board believes that the Strategic Cooperation, if materialized, will facilitate the Group to accelerate transformation and upgrade of its passenger transportation business. Combined with

the professional capabilities in brand promotion, online marketing and online service of Alitrip, both parties will endeavour to provide diversified and convenient travel service for clients, and enhance the service experience of clients through online and offline integrated services so as to enhance the core competitiveness of the Group.

As no definitive agreements have been signed in respect of the Strategic Cooperation as at the date of this announcement and the matters considered under the Strategic Cooperation Agreement may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of  
**Guangdong Yueyun Transportation Company Limited**  
**Xuan Zongmin**  
*Chairman of the Board*

Guangzhou, the PRC, 29 September 2016

*As at the date of this announcement, the Board comprises Mr. Xuan Zongmin, Mr. Tang Yinghai, Mr. Yao Hanxiong, Mr. Fei Dachuan and Mr. Guo Junfa as executive directors of the Company; Mr. Li Bin and Mr. Chen Min as non-executive directors of the Company; and Mr. Gui Shouping, Mr. Peng Xiaolei, Mr. Jin Wenzhou and Ms. Lu Zhenghua as independent non-executive directors of the Company.*

*\* For identification purpose only*