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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO THE SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE AND THE ISSUE OF CONVERTIBLE BONDS

References are made to (i) the circular of Huscoke Resources Holdings Limited (the “**Company**”) dated 15 April 2016 (the “**Circular**”) in relation to, among other things, the proposed Subscription and the application for the Whitewash Waiver and the announcement of the Company dated 23 May 2016 in relation to, among other things, the extension of long stop date of the Subscription Agreement (the “**Subscription Extension Announcement**”); (ii) the announcements of the Company dated 13 April 2016 (the “**CB Announcement**”) in relation to the CB Issue and dated 31 May 2016 (the “**CB Extension Announcement**”) in relation to the extension of long stop date of the CB Subscription Agreement; and (iii) the announcement of the Company dated 30 August 2016 in relation to further extension of long stop date of the Subscription Agreement and the CB Subscription Agreement (the “**Further Extension Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular, the Subscription Extension Announcement, the CB Announcement, the CB Extension Announcement and the Further Extension Announcement unless stated otherwise.

(1) FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO THE SUBSCRIPTION

Pursuant to the Subscription Agreement (as supplemented by an supplemental agreement dated 15 December 2015 and the extension letters dated 5 January 2016, 23 May 2016 and 30 August 2016 respectively), if any of the conditions precedent under the Subscription Agreement has not been fulfilled on or before 30 September 2016 (the “**Subscription Long Stop Date**”) (or such other date as the parties to the Subscription Agreement may agree in writing), the Subscription Agreement will be terminated.

As it is expected that additional time is required for the satisfaction of the conditions precedent of the Subscription Agreement, in particular the due diligence exercise in respect of the Company's assets, debts, operation and affairs of the Company, after arm's length negotiations, on 29 September 2016, the Company and the Subscriber entered into the fourth extension letter for the further extension of the Subscription Long Stop Date from 30 September 2016 to 28 October 2016 (or such other date as the parties to the Subscription Agreement may agree in writing).

Save and except for the abovementioned extension of the Subscription Long Stop Date (and the extension of the time for conducting due diligence review), all other terms and provisions of the Subscription Agreement shall remain the same and unchanged and the Subscription Agreement shall remain in full force and effect.

(2) FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO THE CB ISSUE

Pursuant to the terms and conditions of the CB Subscription Agreement (as supplemented by the extension letters dated 31 May 2016 and 30 August 2016), if the conditions precedent to the CB Subscription Agreement are not fulfilled on or before 30 September 2016 (or such other date as the parties to the CB Subscription Agreement may agree in writing) (the "**CB Long Stop Date**"), the CB Subscription Agreement will be terminated.

Given that completion of the transactions contemplated under the Subscription Agreement is one of the conditions precedent to the CB Subscription Agreement and the Subscription Long Stop Date of the Subscription Agreement was further extended from 30 September to 28 October 2016 (or such other date as the parties to the Subscription Agreement may agree in writing) as set out above in this announcement, the parties to the CB Subscription Agreement entered into the third extension letter on 29 September 2016 for the further extension of the CB Long Stop Date from 30 September 2016 to 28 October 2016 (or such other date as the parties to the CB Subscription Agreement may agree in writing).

Save and except for the abovementioned extension of the CB Long Stop Date, all other terms and provisions of the CB Subscription Agreement shall remain the same and unchanged and the CB Subscription Agreement shall remain in full force and effect.

The English transliteration of the Chinese name in this announcement, where indicated, is included for information only, and should not be regarded as the official English name of such Chinese name.

By order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 29 September 2016

As at the date of this announcement, the executive Director of the Company is Mr. Li Baoqi, the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over its Chinese text.