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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3983)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 29 SEPTEMBER 2016
APPOINTMENT OF DIRECTORS
AND
RESIGNATION OF DIRECTOR**

RESULTS OF THE EGM

The Board is pleased to announce that all the proposed resolutions have been duly passed by the Shareholders at the EGM held on 29 September 2016.

APPOINTMENT OF DIRECTORS

The Board announces that Mr. Chen Bi (“**Mr. Chen**”) and Mr. Xie Weizhi (“**Mr. Xie**”) have been appointed at the EGM held on 29 September 2016 as non-executive Directors. At the meeting of the Board held on the same day, Mr. Chen has been appointed as the chairman of the Board, a member and the chairman of the nomination committee of the Board, Mr. Xie has been appointed as a member of the audit committee of the Board, a member of the remuneration committee of the Board and a member of the investment review committee of the Board. The abovementioned appointments have taken effect from 29 September 2016.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Cheng Chi (“**Mr. Cheng**”) has resigned as a non-executive Director, a member of the audit committee of the Board, a member of the remuneration committee of the Board and a member of the investment review committee of the Board with effect from 29 September 2016 due to other work commitments.

Reference is made to the circular dated 15 August 2016 (the “**Circular**”) of the Company, the notice of EGM dated 15 August 2016 of the Company (the “**Notice**”), and the supplemental notice of the EGM dated 14 September 2016 (the “**Supplemental Notice**”) of the Company. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular, the Notice and the Supplemental Notice.

RESULTS OF THE EGM

The Company held its EGM on Thursday, 29 September 2016 at 10:00 a.m. at the Meeting Room, 3rd Floor, Kaikang CNOOC Mansion, No. 15, Sanqu, Anzhenxili, Chaoyang District, Beijing, the PRC. As at the date of the EGM, the total number of issued Shares was 4,610,000,000 Shares, which is the number of Shares entitling the holders to attend and vote for or against the resolutions at the EGM. The Shareholders in attendance either in person or by proxy at the EGM represented a total of 3,962,643,817 Shares, or 85.96% of the total number of Shares entitling the holders to attend and vote for or against the resolutions at the EGM. Shareholders of H Shares who represented 1,123,643,817 H Shares and Shareholders of domestic Shares who represented 25,000,122 Shares appointed Mr. Li Hui, the chairman of the EGM, to vote at the EGM on their behalf. There were no Shares in respect of which their holders were entitled to attend and abstain from voting in favor of, or were required to abstain from voting on the resolutions at the EGM, under the Listing Rules.

Mr. Li Hui, the chairman of the Board, presided over the EGM. Computershare Hong Kong Investor Services Limited authorised Jun He Law Offices as the scrutineer responsible for vote-taking. The Shareholders in attendance either in person or by proxy considered and voted by poll to adopt and approve the following resolutions:

Ordinary Resolutions		No. of votes (approximate %) [#]	
		For	Against
1.	To consider and approve the appointment of Mr. Chen Bi as a non-executive director of the Company, to authorise the executive director of the Company to sign a service contract with Mr. Chen Bi for and on behalf of the Company, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,940,411,817 (99.4390%)	22,232,000 (0.5610%)
2.	To consider and approve the appointment of Mr. Xie Weizhi as a non-executive director of the Company, to authorise the chairman of the Board to sign a service contract with Mr. Xie Weizhi for and on behalf of the Company, and to authorise the Board to determine his remuneration based on the recommendation by the remuneration committee of the Board.	3,939,535,817 (99.4169%)	23,108,000 (0.5831%)

[#] based on the total number of votes casted on the resolution

As sufficient votes present at the EGM either in person or by proxy were cast in favour of resolution 1 and resolution 2, the above resolutions were duly passed.

APPOINTMENT OF DIRECTORS AND THEIR REMUNERATIONS

The Board announces that Mr. Chen and Mr. Xie have been appointed at the EGM held on 29 September 2016 as non-executive Directors. At the meeting of the Board held on the same day, Mr. Chen has been appointed as the chairman of the Board, a member and the chairman of the nomination committee of the Board, Mr. Xie has been appointed as a member of the audit committee of the Board, a member of the remuneration committee of the Board and a member of the investment review committee of the Board. The abovementioned appointments have taken effect from 29 September 2016.

Mr. Chen and Mr. Xie will not receive directors' emoluments during their terms of offices as the non-executive Directors according to their own will.

RESIGNATION OF DIRECTOR

The Board announces that Mr. Cheng has resigned as a non-executive Director, a member of the audit committee of the Board, a member of the remuneration committee of the Board and a member of the investment review Committee of the Board with effect from 29 September 2016 due to other work commitments.

Mr. Cheng was appointed as a non-executive Director in May 2016. The Board would like to take this opportunity to express its sincere appreciation to Mr. Cheng for his contributions.

Mr. Cheng confirmed that, as at the date of this announcement, he had no disagreement with the Board and/or the supervisory committee of the Company and there was no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

By order of the Board
China BlueChemical Ltd.*
Quan Changsheng
Company Secretary

Beijing, the PRC
29 September 2016

As at the date of this announcement, the executive Director is Mr. Xia Qinglong, the non-executive Directors are Mr. Chen Bi, Mr. Xie Weizhi and Mr. Guo Xinjun and the independent non-executive Directors are Ms. Lee Kit Ying, Mr. Lee Kwan Hung and Mr. Yu Changchun.

* *For identification purpose only*