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KANTONE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

Stock Code: 1059

ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of Kantone Holdings Limited (the “**Company**”) hereby announces that, Professor Paul Kan Man Lok (“**Professor Kan**”) has tendered his resignation to the Board, resigning from the positions of the Chairman of the Board and executive director of the Company, with effect from 30 September 2016 due to his desire to retire at the present age.

The Board will propose suitable alternative candidate to take Professor Kan’s positions and will go through the relevant internal decision procedures in due course.

Professor Kan has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Professor Kan for his valuable contributions to the Company during his tenure of services.

By order of the Board
KANTONE HOLDINGS LIMITED
Leo Kan Kin Leung
Non-Executive Director

Hong Kong, 30 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. Lai Yat Kwong and Ms. Shirley Ha Suk Ling; the non-executive director is Mr. Leo Kan Kin Leung; and the independent non-executive directors are Mr. Frank Bleackley, Prof. Julia Tsuei Jo and Ms. Miranda Ho Mo Han.