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Future Bright Mining Holdings Limited

高鵬礦業控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2212)

TERMINATION OF THE MEMORANDA OF UNDERSTANDING IN RELATION TO (1) FORMATION OF JOINT VENTURE AND (2) THE PROPOSED ACQUISITION OF 51% ISSUED SHARE CAPITAL OF A TARGET COMPANY

This announcement is made by Future Bright Mining Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping potential investors and shareholders of the Company informed of the latest development of the potential projects.

Reference is made to (i) an announcement of the Company dated 12 May 2016 (the “**First Announcement**”) in relation to the entering into of a non-legally binding memorandum of understanding (the “**First MOU**”) for the formation of a joint venture company to engage in mining machinery leasing business and providing relevant investment management, corporate management and investment consulting services; and (ii) an announcement of the Company dated 25 May 2016 (the “**Second Announcement**”) in relation to the entering into of a non-legally binding memorandum of understanding (the “**Second MOU**”) for the proposed acquisition of 51% issued share capital in 深圳前海俊豐泰金融服務有限公司 (Shenzhen Qianhai Hai Jun Feng Tai Financial Services Co. Ltd.*) which is principally engaged in asset management, merger and acquisition for listed company, equity investment, provision for consultancy services associated with financing and project construction, fund establishment and innovation of financial products in the PRC.

Capitalised terms used herein shall have the same meanings as those defined in the First Announcement and the Second Announcement unless the context requires otherwise.

The First MOU and the Second MOU are not legally binding in respect of the proposed formation of the JVC and the Proposed Acquisition, respectively, and/or the entering into of the formal agreements.

As no formal agreement had been entered into between the parties to the First MOU, the parties to the First MOU entered into a termination agreement to terminate the First MOU on 30 September 2016.

Pursuant to the terms of the Second MOU, among other matters, an exclusivity period of three months from the date of the Second MOU was granted by the Vendor to the Company for the negotiation of the Proposed Acquisition. As no formal agreement had been entered into between the parties to the Second MOU within such exclusivity period, the Company served on the Vendor a notice to terminate the Second MOU on 30 September 2016.

The Board considers that the terminations of the First MOU and the Second MOU have no material adverse impact on the operations or financial position of the Group. The Group will continue to seek for other investment opportunities to broaden its income source and to further develop the Group's business.

By order of the Board
Future Bright Mining Holdings Limited
Lee Suk Fong
Executive Director

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors are Mr. Sung Feng, Ms. Lee Suk Fong, Mr. Wan Tat Wai David, Mr. Zhang Decong and Mr. Yuan Shan (alternate Director to Mr. Zhang Decong); and the independent non-executive Directors are Mr. Lau Tai Chim, Mr. Sin Ka King, Mr. Chow Hiu Tung and Mr. Tsang Hing Hung.

* *For identification purpose only*