

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHTC FONG'S INDUSTRIES COMPANY LIMITED

恒天立信工業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 641)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of CHTC Fong’s Industries Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that with effect from 1 October 2016, Mr. Fong Kwok Leung, Kevin (“**Mr. Fong**”) will be re-designated from an executive director to a non-executive director of the Company due to Mr. Fong’s desire to devote more time to his family business.

Mr. Fong, aged 54, is the eldest son of Mr. Fong Sou Lam who is the founder of the Group as well as the Chairman Emeritus and a substantial shareholder of the Company. Mr. Fong joined the Group in 1986 and was appointed as an executive director of the Company on 25 July 1990. Mr. Fong has been responsible for overseeing the stainless steel trading and stainless steel casting businesses of the Group for a long period. Mr. Fong holds a Bachelor’s degree in Business Administration from the Simon Fraser University, Canada.

Save as disclosed above, Mr. Fong has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Except for acting as an executive director of the Company since 25 July 1990, Mr. Fong has not been a director of any listed companies in the past three years. As at the date of this announcement, Mr. Fong is deemed to be interested in 129,404,220 shares, representing approximately 11.73% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Among the aforesaid shares, 126,104,220 shares are held by a discretionary trust of which Mr. Fong is a beneficiary.

As at the date of this announcement, Mr. Fong has not yet entered into a service contract with the Company in respect of his re-designation as non-executive director. Mr. Fong is not appointed for a specific term but will be subject to retirement by rotation and re-election at the annual general meetings of Company at least once every three years in accordance with the bye-laws of the Company. His emolument will be determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market rate.

Mr. Fong confirmed to the Company that he has no disagreement with the Board. Mr. Fong has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and there are no other matters in relation to the re-designation of Mr. Fong from an executive director to a non-executive director that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

On behalf of the Board
CHTC Fong’s Industries Company Limited
Ye Maoxin
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises Mr. Ye Maoxin (Chairman), Mr. Ji Xin (Chief Executive Officer), Mr. Fong Kwok Leung, Kevin and Mr. Du Qianyi (Chief Financial Officer) as executive directors; and Mr. Ying Wei, Dr. Yuen Ming Fai and Mr. Li Jianxin as independent non-executive directors.