CHINA SAITE GROUP COMPANY LIMITED
中國賽特集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 153)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcements of the Company dated 15 December 2015 and 25 January 2016 ("**Announcements**") in relation to the Capital Injection; and (ii) the announcements of the Company dated 17 February 2016, 17 March 2016, 31 March 2016, 30 May 2016 and 29 July 2016 ("**Delay Despatch Announcements**") in relation to delay in despatch of the Circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Delay Despatch Announcements, it was the intention of the Company to despatch the Circular containing, among other matters, (i) further details of the Capital Injection; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders; (iii) the advice from the IFA to the Independent Board Committee and the Independent Shareholders; and (iv) a notice of the extraordinary general meeting of the Company to be held for considering and approving, if appropriate, the Capital Injection (if required), on or before 30 September 2016. As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to on or before 30 November 2016.

By Order of the Board
China Saite Group Company Limited
JIANG Jianqiang
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors are Mr. JIANG Jianqiang, Mr. SHAO Xiaoqiang and Mr. Xu Fanghua; and the independent non-executive Directors are Mr. XU Jiaming, Mr. CHEN Tiegang and Mr. MA Chun Fung Horace.