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GREEN ENERGY GROUP LIMITED

綠色能源科技集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 979)

**COMPLETION OF DISCLOSEABLE AND SHARE TRANSACTION:
ACQUISITION OF PROPERTY AND
WASTE CLEARANCE ON THE PROPERTY
INVOLVING ISSUE OF SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Green Energy Group Limited (“**Company**”) dated 23 May 2016 (“**Announcement**”) in relation to, among others, the discloseable and share transaction involving (a) the Acquisition, (b) the Waste Clearance on the Property and (c) the issue of Consideration Shares under the General Mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**COMPLETION OF THE PROPERTY AGREEMENT AND THE WASTE
CLEARANCE AGREEMENT**

The Board is pleased to announce that all conditions precedent to completion of both the Property Agreement and the Waste Clearance Agreement have been fulfilled and completion of both the Property Agreement and the Waste Clearance Agreement took place on 30 September 2016 in accordance with terms and conditions of the respective agreements.

By Order of the Board of
Green Energy Group Limited
Yip Wai Leung Jerry
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the Company has one executive Director, Mr. Yip Wai Leung Jerry, and three independent non-executive Directors, namely Ms. Li Kit Chi Fiona, Mr. So Yin Wai and Mr. Tam Chun Wa.

* *For identification purposes only*