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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT

EXTENSION OF EXPIRY DATE OF EXERCISE OF OPTION TO ACQUIRE PROPERTY IN BEIJING

On 30 September 2016, TPL, a subsidiary of the Company, entered into the Extension Agreement with FS Landmark and Financial Street, pursuant to which the parties to it agreed to extend the expiry date for the exercise of the Site B Option from 30 September 2016 to 31 March 2017, or such other date as TPL and FS Landmark may agree.

References are made to (i) the announcement of China Taiping Insurance Holdings Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) dated 29 October 2014 in relation to the acquisition of the property on Site D of Daji Redevelopment Zone, Southeast corner of Caishikou, Xicheng District, Beijing, the PRC (中國北京西城區菜市口東南角大吉危改小區 D 地塊) (“**Site D**”) by the Group; and (ii) the announcement of the Company dated 24 March 2016 (the “**Site B Option Announcement**”) in relation to, inter alia, the grant of an option (the “**Site B Option**”) by FS Landmark to TPL at no premium to acquire in priority to any third party (except those parties with whom FS Landmark entered into a sale and purchase agreement in respect of the property to be constructed on Site B) the commodity property in the office building to be constructed by FS Landmark at Site B of Daji Redevelopment Zone, Southeast corner of Caishikou, Xicheng District, Beijing, the PRC (中國北京西城區菜市口東南角大吉危改小區 B 地塊) (“**Site B**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the Site B Option Announcement.

EXTENSION OF EXPIRY DATE OF EXERCISE OF SITE B OPTION

As stated in the Site B Option Announcement, TPL, FS Landmark and Financial Street have entered into the Second Supplemental Acquisition Agreement, pursuant to which FS Landmark has, inter alia, agreed to grant the Site B Option to TPL. TPL and FS Landmark have further agreed to enter into a formal acquisition agreement in respect of the Site B Property, based on the terms and conditions of the Second Supplemental Acquisition Agreement no later than 30 September 2016 or such later time as TPL and FS Landmark may agree.

On 30 September 2016, the parties to the Second Supplemental Acquisition Agreement entered into an agreement to extend the deadline for the entering into of the aforementioned formal acquisition agreement in respect of the Site B Property, i.e. to extend the expiry date for the exercise of the Site B Option, from 30 September 2016 to 31 March 2017, or such other date as TPL and FS Landmark may agree (the “**Extension Agreement**”). No payment in cash or in kind was made or required to be made by the Group for the extension.

Save for the above change, all other terms in the Second Supplemental Acquisition Agreement remain unchanged.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan NGAI Wai Fung
Joint Company Secretary

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises 11 directors, of which Mr. WANG Bin, Mr. LI Jinfu and Mr. WANG Tingke are executive directors, Mr. HUANG Weijian, Mr. ZHU Xiangwen, Mr. WU Changming and Mr. NI Rongming are non-executive directors and Dr. WU Jiesi, Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony and Mr. XIE Zhichun are independent non-executive directors.

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