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海航基礎股份有限公司

HNA Infrastructure Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 357)

EXTENSION OF THE CONTRIBUTION EXPIRATION DATE OF THE DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO THE EQUITY TRANSFER AGREEMENT

Reference is made to the announcement and circular of the Company dated 13 November 2015 and 4 December 2015, respectively, in relation to the Equity Transfer Agreement entered into between the Parent Company and the Company and the transactions contemplated thereunder. Terms defined in such announcement and circular shall have the same meanings when used herein, unless the context requires otherwise.

EXTENSION OF THE CONTRIBUTION EXPIRATION DATE

Pursuant to the Equity Transfer Agreement, both parties unanimously agreed that in case that the Parent Company could not transfer all the contributed assets to the Target Company before 30 September 2016, or any later date as agreed by the Company in written (the “**Contribution Expiration Date**”), the Equity Transfer Agreement shall be void.

As additional time is required to complete the necessary administrative transfer procedures regarding the relevant land and buildings of the contributed assets, the Company has agreed in written to extend the Contribution Expiration Date from 30 September 2016 to 31 March 2017. Save for such extension, all other terms and conditions of the Equity Transfer Agreement shall remain unchanged and shall continue in full force and effect.

By the order of the Board
HNA Infrastructure Company Limited*
Wang Zhen
Chairman

Haikou, the PRC
30 September 2016

As at the date of this announcement, the Board comprises of (i) four executive Directors, namely Mr. Wang Zhen, Mr. Yang Xiaobin, Mr. Zhang Peihua and Mr. Liu Shanbin; (ii) three non-executive Directors, namely Mr. Hu Wentai, Mr. Chan Nap Kee, Joseph and Mr. Yan Xiang; and (iii) four independent non-executive Directors, namely Mr. Deng Tianlin, Mr. Fung Ching, Simon, Mr. George F Meng and Mr. He Linji.

* *For identification purposes only*