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## **Titan Petrochemicals Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1192)**

### **UPDATE ON GZE PURCHASE ORDER MOU**

Reference is made to the circular of Titan Petrochemicals Group Limited (the “**Company**”) dated 13 May 2016 (the “**Circular**”) and the resumption announcement of the Company dated 14 July 2016 (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Circular and the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the GZE Purchase Order MOU has become effective. On 30 September 2016, the Company acknowledges the written proposal from GZE that having considered the current market conditions, relevant technical proposals and commercial terms, the intended date of commencement of the GZE Purchase Order MOU will be extended to 31 December 2016 (or such later date as agreed by the parties thereto). Save for the aforesaid, all other terms of the GZE Purchase Order MOU remain unchanged.

Further announcement(s) will be made by the Company in accordance with all applicable requirements of the Listing Rules as and when appropriate.

**Shareholders and/or potential investors should note that the GZE Purchase Order MOU is non-legally binding and negotiations of concrete proposals for execution are still in progress between the parties. Shareholders and/or potential investors are advised to exercise caution when dealing in the Company’s securities.**

By order of the Board  
**Titan Petrochemicals Group Limited**  
**Zhang Weibing**  
*Executive Director*

Hong Kong, 30 September 2016

*As at the date of this announcement, the executive directors are Dr. Zhang Weibing, Mr. Tang Chao Zhang and Dr. Liu Liming; and the independent non-executive directors are Mr. Lau Fai Lawrence, Ms Xiang Siying and Mr. Hu Hongwei.*