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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

AND

APPOINTMENT OF VICE CHAIRMAN

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce the appointment of Mr. Johannes-Gerhard Hesse (“Mr. Hesse”) as an Independent Non-executive Director of the Company with effect from 1 October 2016.

The biographical details of Mr. Hesse are as follows:

Mr. Johannes-Gerhard Hesse (commonly known as Hans-Gerd Hesse), aged 57, was appointed as an Independent Non-executive Director of the Company with effect from 1 October 2016. Mr. Hesse holds a graduate degree in Business Administration from the University of Cologne and has acquired extensive business management, strategy, leadership and corporate governance experience in Europe and Asia.

Mr. Hesse’s professional career turned global in 1988 when joining RJ Reynolds International, a division of RJR Nabisco Inc., where he henceforth held market research and marketing positions in Germany, its regional headquarters in Switzerland and the Czech Republic. In 1996 he was appointed General Manager Hungary and in 1998 Regional Vice President Marketing for the Commonwealth of Independent States & Baltics (i.e. former Soviet Union). In 1999, JT International, a division of Japan Tobacco Inc. (“JTI”), appointed Mr. Hesse as General Manager Singapore, Philippines & Australasia. He became Vice President & General Manager China in 2002 and served simultaneously as Vice Chairman on the board of directors of China American Cigarette Co. JV in Xiamen. In 2003 followed his appointment to Vice President Corporate Strategy at JTI’s global headquarters. In 2007, Mr. Hesse joined JTI’s Executive Committee as Regional President Asia Pacific based in Hong Kong, holding concurrently governance and board director responsibilities in affiliates of the JTI Group of Companies in Asia. He retired from these positions before the end of 2010. From 2011 onwards, Mr. Hesse started to develop his proprietary investment holding and business advisory company, maintaining permanent residency in Hong Kong.

Save as disclosed herein, Mr. Hesse has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does he hold any other position with the Company and other members of the Company's group.

As at the date of this announcement, Mr. Hesse does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the service contract between Mr. Hesse and the Company, Mr. Hesse is not appointed for a specific term but shall be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association of the Company. The director's remuneration payable to Mr. Hesse as an Independent Non-executive Director will be fixed by the Board after recommendation by the Remuneration Committee of the Board with reference to his experience and the prevailing market conditions and rates in respect of directors' fee for independent non-executive directors.

As far as the Board is aware, Mr. Hesse does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Save for the information disclosed above, the Board and Mr. Hesse have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention to the holders of securities of the Company in respect of Mr. Hesse's appointment.

APPOINTMENT OF VICE CHAIRMAN

The Board of the Company is pleased to announce that Mr. Stephan Horst Pudwill, an existing Executive Director of the Company, has been appointed as the Vice Chairman of the Company with effect from 1 October 2016.

The Board would like to welcome Mr. Stephan Horst Pudwill and Mr. Hesse on their appointments and believes that their extensive experience will be beneficial to the Company and its shareholders as a whole.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 30 September 2016

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-executive Directors, namely, Prof. Roy Chi Ping Chung BBS JP and Mr. Camille Jojo and five Independent Non-executive Directors, namely, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann, Mr. Peter David Sullivan, Mr. Vincent Ting Kau Cheung and Mr. Johannes-Gerhard Hesse.