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Nickel Resources International Holdings Company Limited

鎳資源國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2889)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) PROPOSED ISSUE OF SUBSCRIPTION SHARES UNDER THE SPECIFIC MANDATE; (2) APPLICATION FOR THE WHITEWASH WAIVER; AND (3) SPECIAL DEAL AND CONTINUED SUSPENSION OF TRADING

References are made to the announcements of Nickel Resources International Holdings Company Limited (the “**Company**”) dated 7 March 2016, 22 June 2016, 7 July 2016 and 29 September 2016 (the “**Announcements**”) regarding, among other things, the (1) proposed issue of subscription shares under the specific mandate; (2) application for the whitewash waiver; and (3) special deal. Capitalised terms used herein have the same meanings as those defined in the Announcements unless defined otherwise.

As disclosed in the announcement dated 7 March 2016, the Circular containing, among other things, (i) further details of the Subscription, the Whitewash Waiver and the Special Deal; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the Subscription Agreement and the transactions contemplated thereunder, the Whitewash Waiver and the Special Deal; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription Agreement and the transactions contemplated thereunder, the Whitewash Waiver and the Special Deal; and (iv) a notice convening the EGM and a form of proxy would be despatched to the Shareholders on or before 30 September 2016.

As additional time is required to prepare and include further information in the Circular for the Shareholders or the Independent Shareholders, as the case may be, to consider, the Company had applied to the Executive for a further extension of time for the despatch of the Circular from 30 September 2016 to a date falling on or before 31 May 2017. The Executive has granted such extension.

The Company will keep its shareholders informed of developments in relation to the Subscription and other matters by way of further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 1 April 2015. The trading in the Shares on the Stock Exchange will continue to be suspended until further notice.

By order of the Board
Nickel Resources International Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors are Mr. Dong Shutong (Chairman), Mr. Dong Chengzhe, Mr. Wang Ping, Mr. Song Wenzhou and Mr. Yang Fei; the non-executive Director is Mr. Yang Tianjun; and the independent non-executive Directors are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.