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中金投集团

China Financial Services Holdings Ltd

China Financial Services Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 605)

RESIGNATION OF CHAIRMAN OF BOARD OF DIRECTORS AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF BOARD OF DIRECTORS

The Board announces that:

- (1) Mr Cheung Siu Lam resigned as chairman of board of directors of the Company with effect from 30 September 2016. Following his resignation as chairman, Mr Cheung remains as a non-executive director and chairman of the Nomination Committee of the Company; and
- (2) Mr Chan Yuk Ming was appointed as a non-executive director and chairman of board of directors of the Company with effect from 30 September 2016.

RESIGNATION OF CHAIRMAN OF BOARD OF DIRECTORS

The board of directors (the “**Board**”) of China Financial Services Holdings Limited (the “**Company**”) announces that Mr Cheung Siu Lam resigned as chairman of the Board of the Company with effect from 30 September 2016 as he intends to spend more time on his personal business. Following his resignation as chairman, Mr Cheung remains as a non-executive director and chairman of the Nomination Committee of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF BOARD OF DIRECTORS

Following the resignation of Mr Cheung as chairman of the Board, the Board is pleased to announce that Mr Chan Yuk Ming was appointed as a non-executive director and chairman of the Board of the Company with effect from 30 September 2016.

Mr Chan Yuk Ming, aged 57, joined the Group in 1985 and was the non-executive director of the Company and the vice-chairman of the Group until 30 September 2015. Mr Chan graduated from the Hangzhou Institute of Business, following which he worked in the accounting department of the Ministry of Commerce.

Save as disclosed above, Mr Chan has not been a director of any listed company in Hong Kong or overseas in the last three years and does not hold any other position with the Company and its subsidiaries.

Mr Chan has entered into a service contract with the Company for a term of 1 year and is subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. He is entitled to receive a director's fee of HK\$880,750 per annum which is subject to review and a discretionary bonus which is based on the performance of the Company and of Mr Chan, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr Chan does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company. In accordance with the meaning of Part XV of the SFO, he has interest in 12,000,000 share options and 10,000,000 shares of the Company representing approximately 0.57% of the total number of shares issued by the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr Chan Yuk Ming for joining as a member of the Board.

Pursuant to Rule 3.10A of the Listing Rules, the Company is required to appoint four independent non-executive directors which represents not less than one-third of the board. Upon the appointment of Mr Chan as a non-executive Director, the Board has three independent non-executive Directors, which still falls below the requirement. The Board has been in the process of seeking a suitable candidate to fill the vacancy and expects the vacancy to be filled within 3 months from the date of this announcement in order to comply with Rule 3.10A of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
China Financial Services Holdings Limited
Chan Yuk Ming
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr Luo Rui (*Chief Executive Officer*)

Madam Guan Xue Ling

Mr Cheung Chai Hong

Non-executive Directors:

Mr Chan Yuk Ming (*Chairman*)

Mr Cheung Siu Lam

Mr Zhang Xiaobin

Madam Huang Mei

Independent Non-executive Directors:

Mr Chan Chun Keung

Mr Wang Jian Sheng

Mr Chan Wing Fai