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DAMENG

CITIC Dameng Holdings Limited

中信大錳控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER; AND (2) CHANGE OF AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of CITIC Dameng Holdings Limited (the “**Company**”) announces that Mr. Tian Yuchuan (“**Mr. Tian**”) resigns as an executive Director and chief executive officer (“**Chief Executive Officer**”) of the Company due to personal reasons in order to pursue other interests with effect from 30 September 2016.

Mr. Yin Bo, a Director and the chairman of the Board, is appointed as the Chief Executive Officer with effect from 30 September 2016.

Mr. Tian has confirmed that he has no disagreement with the Board or the Company and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

Mr. Tian has demonstrated dedication and diligence in serving the Company during his tenure of office. The Board would like to take this opportunity to extend its gratitude to Mr. Tian for his efforts and valuable contributions to the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

Upon Mr. Tian's resignation, he also ceases to act as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Authorised Representative**") with effect from 30 September 2016.

The Board further announces that Mr. Lau Wai Yip, Chief Financial Officer and Company Secretary of the Company is appointed as an Authorised Representative of the Company with effect from 30 September 2016 to take the place of Mr. Tian.

By order of the Board
CITIC DAMENG HOLDINGS LIMITED
Yin Bo
Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors are Mr. Yin Bo, Mr. Li Weijian and Mr. Tian Yuchuan; the non-executive Directors are Mr. Suo Zhengang and Mr. Chen Jiqui; and the independent non-executive Directors are Mr. Yang Zhi Jie, Mr. Mo Shijian and Mr. Tan Zhuzhong.

**For identification purpose only*