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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 995098-A)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Media Chinese International Limited (the “**Company**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and public investors informed of the latest business development of the Company.

Reference is made to the announcements of the Company dated 12 January 2016, 12 February 2016, 4 March 2016, 1 April 2016, 15 April 2016, 13 May 2016, 13 June 2016, 28 June 2016 and 1 August 2016 (collectively, the “**Announcements**”) regarding, *inter alia*, the potential disposal of shares in One Media Group Limited (“**One Media**”), a subsidiary of the Company whose shares are also listed on The Stock Exchange of Hong Kong Limited (Hong Kong Stock Code: 426). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As was disclosed in the announcement on 1 August 2016 (the “**August Announcement**”), the execution of the Connected Disposal Agreement, the Sub-contracting Agreement, the Management Service Agreement, the Service Contracts and the CCT Agreements (collectively referred to as the “**CP Agreements**”) forms part of the conditions precedent to the Proposed Disposal. Some or all of the CP Agreements may constitute special deal(s), which will require the consent of the Executive, pursuant to Rule 25 of the Takeovers Code.

The Board wishes to inform the Shareholders that, as at the date of this announcement, the terms of some of the CP Agreements have yet to be finalised and agreed.

In view of the aforementioned, despite it was disclosed in the August Announcement that the circular to the shareholders of the Company (the “**Circular**”) in relation to the Proposed Disposal, will be submitted to Bursa Malaysia Securities Berhad within two (2) months from

the date of the August Announcement, the draft Circular in relation to the Proposed Disposal shall be submitted to Bursa Malaysia Securities Berhad within two (2) months from the date of publication of the announcement pertinent to the CP Agreements.

For information purpose, the Proposed Disposal under the Share Transfer Agreement constitutes a discloseable transaction for the Company under the Listing Rules, and the Company is therefore subject to the reporting and announcement requirements only under Chapter 14 of the Listing Rules. Due to the dual listing status, the Company will however also make a voluntary announcement in respect of the Circular for the Shareholders in Hong Kong, if and when the Company shall issue the Circular in compliance with the Listing Requirements for the Shareholders in Malaysia.

Shareholders and potential investors of the Company should note that there is no assurance that the Proposed Disposal will materialise or eventually be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Further announcements will be made by the Company to inform Shareholders and potential investors of the Company any material developments in connection with the Circular as and when appropriate in accordance with the Listing Rules and the Listing Requirements.

On behalf of the Board
Media Chinese International Limited
Tiong Kiew Chiong
Director

30 September 2016

As at the date of this announcement, the Board comprises Tan Sri Datuk Sir Tiong Hiew King, Dato' Sri Dr Tiong Ik King, Mr Tiong Kiew Chiong, Mr Ng Chek Yong and Mr Leong Chew Meng, being executive Directors; Ms Tiong Choon, being non-executive Director; and Mr David Yu Hon To, Datuk Chong Kee Yuon and Mr Khoo Kar Khoon, being independent non-executive Directors.