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兖州煤業股份有限公司

**YANZHOU COAL MINING COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1171)**

**VOLUNTARY ANNOUNCEMENT  
DEBT FINANCING TRANSACTION OF OVERSEAS SUBSIDIARY  
EXTENSION TO BOCI SUBSCRIPTION DATE**

This voluntary announcement is made by Yanzhou Coal Mining Company Limited (the “**Company**”).

Reference is made to the announcements of the Company dated 17 February 2016 and 1 April 2016 (the “**Announcements**”) in relation to the participation of Yancoal Australia Limited (“**Yancoal Australia**”), a subsidiary of the Company, in a debt financing transaction and its financial close. Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcements.

Following the Financial Close of Yancoal Australia’s debt financing transaction via the issue of the Bonds by its subsidiary Watagan Mining Company Pty Ltd (i.e. the Bonds Issuer), to Industrial Bank Co. Ltd, BOCI Asia Financial Products Limited (“**BOCI**”) and United NSW Energy Limited, Yancoal Australia has issued Bonds to the value of US\$775 million to date.

As part of the arrangement for the subscription and issue of the Bonds (as disclosed in the announcement of the Company dated 1 April 2016), BOCI was to subscribe for the remaining US\$175 million (the “**Remaining Amount**”) of BOCI’s total proposed subscription of US\$375 million by 30 September 2016. The Company has been informed by Yancoal Australia that all parties involved in the transaction have now agreed to extend BOCI’s subscription date in respect of the Remaining Amount by six months to 31 March 2017.

BOCI’s subscription of the Remaining Amount is subject to its obtaining of final credit approval.

If such approval is not obtained by 31 March 2017, BOCI's commitment in respect of the Remaining Amount will be cancelled in full and the total amount raised under the debt financing transaction will be reduced to US\$775 million.

By order of the Board  
**Yanzhou Coal Mining Company Limited**  
**Li Xiyong**  
*Chairman of the Board*

Zoucheng, Shandong Province, the PRC  
30 September 2016

*As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Zhao Qingchun, Mr. Guo Dechun and Mr. Guojun, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Qi Anbang.*