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兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

VOLUNTARY ANNOUNCEMENT

UPDATES ON SHARE REPURCHASE OF H SHARES IN DECEMBER 2015

This voluntary announcement is made by Yanzhou Coal Mining Company Limited (the “**Company**”).

Reference is made to the *Proposal regarding the general mandate authorizing the Board to repurchase H shares* approved by the shareholders of the Company on 22 May 2015 at the 2014 Annual General Meeting, the 2015 First Class Meeting of the Holders of A Shares and the 2015 First Class Meeting of the Holders of H Shares, as well as the voluntary announcements published by the Company on 18 December 2015 and 31 December 2015 (“**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcements.

As disclosed in the circular of the Company dated 25 April 2016 in relation to the resolutions proposed at the 2015 Annual General Meeting of the Company held on 3 June 2016, as at 31 December 2015, the cancellation of paper shares of the H Shares involved in the Share Repurchase had been completed at Computershare Hong Kong Investor Services Limited while the changes in registration in China had not finished yet. The Company hereby announces that the Company has completed the change of business registration process in China recently and obtained the business license issued by the Shandong Administration for Industry and Commerce in respect of the reduction in the registered capital of the Company. As at the date of this announcement, the total number of Shares is 4,912,016,000 (decreased by 6,384,000 H shares) and the registered capital is RMB4,912,016,000 (decreased by RMB6,384,000).

The change of the Company's registered capital structure before and after the reduction is as follows:

	Before the reduction		After the reduction	
	Number of shares	Proportion (%)	Number of shares	Proportion (%)
Total number of shares	4,918,400,000	100.00	4,912,016,000	100.00
A Shares	2,960,000,000	60.18	2,960,000,000	60.26
H Shares	1,958,400,000	39.82	1,952,016,000	39.74

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
30 September 2016

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Zhao Qingchun, Mr. Guo Dechun and Mr. Guojun, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Qi Anbang.