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**万 华 媒 体**  
**ONEMEDIAGROUP**  
**ONE MEDIA GROUP LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 426)**

**VOLUNTARY ANNOUNCEMENT**

This announcement is made by One Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and public investors informed of the latest development of the Company.

Reference is made to the announcements of the Company dated 12 January 2016, 12 February 2016, 4 March 2016, 1 April 2016, 15 April 2016, 13 May 2016, 13 June 2016, 28 June 2016 and 1 August 2016 (collectively, the “**Announcements**”) in relation to, among other things, the possible disposal (the “**Possible Disposal**”) of ordinary shares of HK\$0.001 each of the Company (the “**Shares**”) by Comwell. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As was disclosed in the announcement on 1 August 2016 (the “**August Announcement**”), the execution of the Connected Disposal Agreement, the Sub-contracting Agreement, the Management Service Agreement, the Service Contracts and the CCT Agreements (collectively referred to as the “**CP Agreements**”) forms part of the conditions precedent to the Share Transfer Closing. Some or all of the CP Agreements may constitute special deal(s), which will require the consent of the Executive, pursuant to Rule 25 of the Takeovers Code.

The Board wishes to inform the Shareholders that, as at the date of this announcement, the terms of some of the CP Agreements have yet to be finalised and agreed.

Further announcement(s) setting out the details of the CP Agreements will be made by the Company in accordance with the requirements of the Listing Rules and the Takeovers Code as and when appropriate.

Shareholders and potential investors of the Company are reminded that the Offer is a possibility only. As the Offer will only be made, among other things, after the Share Transfer Closing, which is subject to a number of conditions stated in the August Announcement including without limitation, the CP Agreements being executed and becoming unconditional, and about which further details are to be disclosed, the Offer may or may not proceed. Shareholders and potential investors of the Company are therefore advised to exercise caution in placing reliance on information contained in this announcement and the August Announcement in assessing the merits and demerits of the Offer, and when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

Further announcement(s) setting out the details of the CP Agreements, together with updates to the August Announcement (if any), and on whether the Share Transfer Closing will take place and if the Offer will be made in accordance with the requirements of the Listing Rules and the Takeovers Code as and when appropriate. Shareholders and potential investors of the Company are advised to read such future announcement(s) in conjunction with the August Announcement to consider whether to accept the Offer.

By order of the Board  
**One Media Group Limited**  
**TIONG Kiew Chiong**  
*Director*

Hong Kong, 30 September 2016

*As at the date of this announcement, the Board comprises Tan Sri Datuk Sir TIONG Hiew King, being non-executive director; Mr. TIONG Kiew Chiong and Mr. LAM Pak Cheong, being executive directors; and Mr. YU Hon To, David, Mr. Victor YANG and Mr. LAU Chi Wah, Alex, being independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*