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## **GCL-Poly Energy Holdings Limited**

**保利協鑫能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3800)**

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO A DISPUTE**

This announcement is made by the board of directors (the “**Board**”) of GCL-Poly Energy Holdings Limited (the “**Company**”) on a voluntary basis.

The Company understands that Solaria Corporation (“**Solaria**”) has filed litigation in California state court against GCL Solar Energy, Inc. (“**GCL Solar**”), a wholly-owned subsidiary of the Company. Solaria alleges that GCL Solar breached the terms of a non-disclosure agreement entered into between Solaria and GCL Solar on 18 September 2014, by misappropriating certain of Solaria’s trade secrets and using them to develop its own high-performance solar panels. Solaria also contends that such conduct constitutes unfair competition. GCL Solar has entered into a stipulation with Solaria so that both parties will maintain evidence that may be useful for resolving the issues raised in Solaria’s complaint. Both sides further agreed to refrain from any use going forward of confidential information of the other party to allow time to resolve the dispute, if necessary through a hearing that is expected to be set for early next year. This stipulation was approved by the court on 26 September 2016. GCL Solar believes Solaria’s accusations to be without merit and intends to take appropriate actions to aggressively defend itself.

By order of the Board  
**GCL-Poly Energy Holdings Limited**  
**Zhu Gongshan**  
*Chairman*

Hong Kong, 30 September 2016

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.*