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China Baofeng (International) Limited

中國寶豐（國際）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 3966)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 6,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 24 October 2016. The expected timetable for such change in board lot size is set out below.

Shareholders of the Company may submit their existing share certificates in board lot of 6,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 2,000 Shares each free of charge between 9:00 a.m. and 4:00 p.m. on any business day from Friday, 7 October 2016 to Tuesday, 15 November 2016, both days inclusive.

The Board of Directors (the “**Board**”) of China Baofeng (International) Limited (the “**Company**”) announces that the board lot size of the ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”) for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 6,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 24 October 2016.

The change in board lot size will reduce the board lot value. The Board is of the view that the reduction in board lot size of the Shares may enable more investors who are interested in the Company to buy the Shares on the Stock Exchange, which may improve the liquidity of the Shares and broaden the Company’s shareholder base. The change in board lot size will not affect any of the relative rights of the shareholders of the Company. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As no odd board lot size of the Shares will be created as a result of the said change in board lot size (other than those already existed before such change becoming effective (if any)), no odd lot arrangement to match the sales and purchases of odd lots will be made.

The expected timetable for such change in board lot size is set out below:

EXPECTED TIMETABLE

First day for free exchange of existing share certificates in board lot of 6,000 Shares each for new share certificates in board lot of 2,000 Shares each	Friday, 7 October 2016
Last day for trading of the Shares in board lot of 6,000 Shares in the original counter	Friday, 21 October 2016
Effective date of the change in board lot size from 6,000 Shares to 2,000 Shares	Monday, 24 October 2016
Original counter for trading in the Shares in board lot of 6,000 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each	9:00 a.m. on Monday, 24 October 2016
Temporary counter for trading in the Shares in board lot of 6,000 Shares each opens	9:00 a.m. on Monday, 24 October 2016
First day of parallel trading in the Shares (in board lot of 2,000 Shares each and board lot of 6,000 Shares each)	9:00 a.m. on Monday, 24 October 2016
Temporary counter for trading in the Shares in board lot of 6,000 Shares each closes	4:00 p.m. on Friday, 11 November 2016
Last day of parallel trading in the Shares (in board lot of 2,000 Shares each and board lot of 6,000 Shares each)	4:00 p.m. on Friday, 11 November 2016
Last day for free exchange of existing share certificates in board lot of 6,000 Shares each for new share certificates in board lot of 2,000 Shares each	Tuesday, 15 November 2016

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lot of 6,000 Shares each to the Company’s Hong Kong branch share registrar, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong (the “Share Registrar”), in exchange for new share certificates in board lot of 2,000 Shares each free of charge between 9:00 a.m. and 4:00 p.m. on any business day from Friday, 7 October 2016 to Tuesday, 15 November 2016, both days inclusive. After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new

share certificate in board lot of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Monday, 24 October 2016, any new share certificates will be issued in board lot of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 6,000 Shares each will continue to be good evidence of legal title to such Shares and continue to be valid for trading, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and colour as the existing share certificates.

By Order of the Board
China Baofeng (International) Limited
Dang Yanbao
Chairman and Executive Director

Hong Kong, 30 September 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Dang Yanbao, Mr. Liu Yuanguan, Mr. Gao Jianjun and Mr. Dang Zidong; the non-executive Directors of the Company are Mr. Cheng Hoo and Mr. Chung Kin Shun, Jimmy and the independent non-executive Directors of the Company are Mr. Xia Zuoquan, Dr. Tyen Kan Hee, Anthony and Mr. Guo Xuewen.